

鋒裕匯理基金

未經查核之半年報(節譯)

2023 年 12 月 31 日

盧森堡法律下之可變資本投資公司下設子基金

管理公司

Amundi Luxembourg S.A.

行政代理人

Société Générale Luxembourg

存託機構

CACEIS Bank, Luxembourg Branch

查核人

PricewaterhouseCoopers, Société coopérative

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鋒裕匯理基金歐陸股票		
	2023/12/31	2022/12/31
	歐元	歐元
資產	4,833,832,210	3,264,175,034
有價證券投資組合之市值	4,798,674,925	3,251,231,859
取得成本	4,209,795,652	3,232,599,276
有價證券投資組合之未實現利得/損失	588,879,273	18,632,583
購入選擇權之市價	-	-
銀行存款與流動資產	17,871,953	10,820,715
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	747,920	967,259
應收經紀商款項	-	-
應收申購費	16,537,412	1,155,201
遠期外匯契約未實現淨增值	-	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	12,287,835	51,613,962
已售選擇權之市值	-	-
銀行透支	-	1,021,897
附買回協議	-	-
應付經紀商款項	-	33,636,536
應付申購費	2,799,657	1,204,212
遠期外匯契約未實現淨貶值	334,328	45,534
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	3,076,292	6,027,586
應付即期外匯	-	-
其他負債	6,077,558	9,678,197
淨資產價值	4,821,544,375	3,212,561,072

鋒裕匯理基金歐洲小型股票		
	2023/12/31	2022/12/31
	歐元	歐元
資產	276,905,328	292,021,441
有價證券投資組合之市值	268,502,278	285,097,786
取得成本	250,644,264	289,484,688
有價證券投資組合之未實現利得/損失	17,858,014	-4,386,902
購入選擇權之市價	-	-
銀行存款與流動資產	4,991,555	6,553,015
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	317,079	273,017
應收經紀商款項	2,829,701	-
應收申購費	168,525	97,623
遠期外匯契約未實現淨增值	96,190	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	5,079,980	2,313,316
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	4,259,119	-
應付申購費	340,697	117,890
遠期外匯契約未實現淨貶值	-	660,633
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	339,794	1,127,591
應付即期外匯	2,235	-
其他負債	138,135	407,202
淨資產價值	271,825,348	289,708,125

鋒裕匯理基金環球生態 ESG 股票 (基金之配息來源可能為本金)		
	2023/12/31 歐元	2022/12/31 歐元
資產	2,548,691,183	2,935,265,174
有價證券投資組合之市值	2,426,539,618	2,724,813,683
取得成本	2,102,176,059	2,558,260,587
有價證券投資組合之未實現利得/損失	324,363,559	166,553,096
購入選擇權之市價	-	-
銀行存款與流動資產	118,789,302	200,135,616
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	1,424,514	1,615,286
應收經紀商款項	-	6,755,245
應收申購費	1,937,749	1,945,344
遠期外匯契約未實現淨增值	-	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	18,813,996	25,891,462
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	2,385,541	2,641,575
遠期外匯契約未實現淨貶值	11,320,043	7,324,785
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	2,636,433	9,655,314
應付即期外匯	514	150
其他負債	2,471,465	6,269,638
淨資產價值	2,529,877,187	2,909,373,712

鋒裕匯理基金環球股票永續入息			
(基金之配息來源可能為本金)			
	2023/12/31	2022/12/31	
	美元	美元	
資產	1,827,804,854	1,365,537,060	
有價證券投資組合之市值	1,776,234,475	1,312,895,065	
取得成本	1,452,027,354	1,202,320,955	
有價證券投資組合之未實現利得/損失	324,207,121	110,574,110	
購入選擇權之市價	-	-	
銀行存款與流動資產	37,109,139	47,453,797	
附賣回協議	-	-	
定期存款	-	-	
應收利息	-	-	
應收股息	1,277,482	914,561	
應收經紀商款項	-	-	
應收申購費	1,061,587	827,056	
遠期外匯契約未實現淨增值	-	-	
期貨契約未實現淨增值	12,122,164	3,446,575	
交換契約與差價契約未實現淨增值	-	-	
應收即期外匯	7	6	
其他資產	-	-	
負債	14,887,417	23,454,092	
已售選擇權之市值	-	-	
銀行透支	-	-	
附買回協議	-	-	
應付經紀商款項	-	-	
應付申購費	4,844,794	167,739	
遠期外匯契約未實現淨貶值	7,306,062	18,203,730	
期貨契約未實現淨貶值	-	-	
交換契約與差價契約未實現淨貶值	-	-	
應計管理費	1,691,365	3,682,230	
應付即期外匯	-	-	
其他負債	1,045,196	1,400,393	
淨資產價值	1,812,917,437	1,342,082,968	

鋒裕匯理基金美國潛力增長股票		
	2023/12/31	2022/12/31
	歐元	歐元
資產	2,617,511,004	1,844,392,972
有價證券投資組合之市值	2,543,350,880	1,805,479,249
取得成本	1,639,441,206	1,408,197,261
有價證券投資組合之未實現利得/損失	903,909,674	397,281,988
購入選擇權之市價	-	-
銀行存款與流動資產	65,386,157	34,912,545
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	1,124,831	1,000,956
應收經紀商款項	-	-
應收申購費	3,221,337	743,140
遠期外匯契約未實現淨增值	4,427,799	2,257,082
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	6,878,320	18,570,242
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	3,630,210	2,424,070
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	2,424,448	5,738,038
應付即期外匯	719	6
其他負債	822,943	10,408,128
淨資產價值	2,610,632,684	1,825,822,730

鋒裕匯理基金美國研究股票		
	2023/12/31	2022/12/31
	歐元	歐元
資產	401,537,360	508,827,791
有價證券投資組合之市值	394,393,694	489,270,228
取得成本	350,572,244	485,631,118
有價證券投資組合之未實現利得/損失	43,821,450	3,639,110
購入選擇權之市價	-	-
銀行存款與流動資產	6,255,937	18,730,883
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	238,017	313,395
應收經紀商款項	-	-
應收申購費	65,945	81,261
遠期外匯契約未實現淨增值	583,758	432,024
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	9	-
其他資產	-	-
負債	831,003	2,041,319
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	325,251	88,049
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	402,740	1,667,333
應付即期外匯	-	5
其他負債	103,012	285,932
淨資產價值	400,706,357	506,786,472

鋒裕匯理基金淨零願景領先歐洲企業股票
(原名稱：鋒裕匯理基金永續領先歐洲企業股票)

	2023/12/31 歐元	2022/12/31 歐元
資產	628,929,632	524,363,957
有價證券投資組合之市值	626,612,061	521,383,039
取得成本	547,273,539	507,725,980
有價證券投資組合之未實現利得/損失	79,338,522	13,657,059
購入選擇權之市價	-	-
銀行存款與流動資產	2,055,662	2,542,840
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	139,170	-
應收經紀商款項	-	-
應收申購費	122,739	84,106
遠期外匯契約未實現淨增值	-	353,972
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	2,515,382	2,536,607
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	678,678	154,757
遠期外匯契約未實現淨貶值	804,668	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	674,565	1,750,889
應付即期外匯	27	-
其他負債	357,444	630,961
淨資產價值	626,414,250	521,827,350

鋒裕匯理基金美國鋒裕股票

	2023/12/31 歐元	2022/12/31 歐元
資產	3,517,581,158	3,471,529,222
有價證券投資組合之市值	3,476,037,281	3,435,982,849
取得成本	2,927,669,100	3,499,739,957
有價證券投資組合之未實現利得/損失	548,368,181	-63,757,108
購入選擇權之市價	-	-
銀行存款與流動資產	22,357,738	27,426,640
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	3,413,708	2,346,371
應收經紀商款項	-	-
應收申購費	12,181,393	1,783,552
遠期外匯契約未實現淨增值	3,591,038	3,989,810
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	24,526,937	14,984,449
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	16,570,351	-
應付申購費	3,987,029	2,912,003
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	2,621,790	8,774,489
應付即期外匯	414	120
其他負債	1,347,353	3,297,837
淨資產價值	3,493,054,221	3,456,544,773

鋒裕匯理基金新興歐非中東股票
(原名稱：鋒裕匯理基金新興歐洲及地中海股票)

	2023/12/31 歐元	2022/12/31 歐元
資產	88,437,056	81,644,606
有價證券投資組合之市值	85,315,576	72,749,287
取得成本	92,863,589	94,386,177
有價證券投資組合之未實現利得/損失	-7,548,013	-21,636,890
購入選擇權之市價	-	-
銀行存款與流動資產	892,308	7,771,133
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	1,278,454	1,124,186
應收經紀商款項	930,985	-
應收申購費	19,733	-
遠期外匯契約未實現淨增值	-	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	3,642,936	1,909,395
已售選擇權之市值	-	-
銀行透支	293,856	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	99,073	-
遠期外匯契約未實現淨貶值	956	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	117,489	-
應付即期外匯	299	-
其他負債	3,131,263	1,909,395
淨資產價值	84,794,120	79,735,211

鋒裕匯理基金印度股票

	2023/12/31 美元	2022/12/31 美元
資產	723,539,538	476,392,106
有價證券投資組合之市值	685,174,403	439,192,131
取得成本	522,686,585	378,610,324
有價證券投資組合之未實現利得/損失	162,487,818	60,581,807
購入選擇權之市價	-	-
銀行存款與流動資產	35,414,786	37,105,891
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	-	-
應收經紀商款項	-	-
應收申購費	2,949,522	94,084
遠期外匯契約未實現淨增值	-	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	827	-
其他資產	-	-
負債	23,945,314	20,335,143
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	4,571,986
應付申購費	52,158	17,808
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	430,825	979,331
應付即期外匯	-	-
其他負債	23,462,331	14,766,018
淨資產價值	699,594,224	456,056,963

鋒裕匯理基金歐洲防護股票		
	2023/12/31	2022/12/31
	歐元	歐元
資產	751,164,806	925,542,143
有價證券投資組合之市值	723,686,630	856,480,041
取得成本	667,323,485	849,815,442
有價證券投資組合之未實現利得/損失	56,363,145	6,664,599
購入選擇權之市價	-	-
銀行存款與流動資產	26,400,481	67,488,855
附賣回協議	-	-
定期存款	-	-
應收利息	-	-
應收股息	631,468	959,511
應收經紀商款項	-	-
應收申購費	384,190	613,736
遠期外匯契約未實現淨增值	62,037	-
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	-	-
負債	2,956,951	4,026,300
已售選擇權之市值	-	-
銀行透支	-	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	1,728,573	320,827
遠期外匯契約未實現淨貶值	-	453
期貨契約未實現淨貶值	694	317,908
交換契約與差價契約未實現淨貶值	-	-
應計管理費	717,906	2,565,394
應付即期外匯	118	-
其他負債	509,660	821,718
淨資產價值	748,207,855	921,515,843

鋒裕匯理基金歐元非投資等級債券			
(基金之配息來源可能為本金)			
	2023/12/31	2022/12/31	
	歐元	歐元	
資產	248,520,129	390,272,521	
有價證券投資組合之市值	241,603,825	380,302,216	
取得成本	248,033,303	429,052,427	
有價證券投資組合之未實現利得/損失	-6,429,478	-48,750,211	
購入選擇權之市價	-	-	
銀行存款與流動資產	314,272	2,660,541	
附賣回協議	-	-	
定期存款	-	-	
應收利息	3,430,047	4,839,870	
應收股息	-	-	
應收經紀商款項	-	-	
應收申購費	1,716,046	212,396	
遠期外匯契約未實現淨增值	-	1,060,877	
期貨契約未實現淨增值	-	227,420	
交換契約與差價契約未實現淨增值	1,455,939	969,193	
應收即期外匯	-	8	
其他資產	-	-	
負債	2,270,574	1,329,107	
已售選擇權之市值	-	-	
銀行透支	1,457	-	
附買回協議	-	-	
應付經紀商款項	1,055,070	-	
應付申購費	212,536	39,556	
遠期外匯契約未實現淨貶值	619,957	-	
期貨契約未實現淨貶值	47,965	-	
交換契約與差價契約未實現淨貶值	-	-	
應計管理費	152,722	612,295	
應付即期外匯	2,779	-	
其他負債	178,088	677,256	
淨資產價值	246,249,555	388,943,414	

鋒裕匯理基金環球非投資等級債券(本基金主要投資於符合美國 Rule 144A 規定之私募性質債券，且基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	229,753,133	262,568,797
有價證券投資組合之市值	215,585,762	239,938,935
取得成本	237,580,836	280,783,037
有價證券投資組合之未實現利得/損失	-21,995,074	-40,844,102
購入選擇權之市價	-	88,001
銀行存款與流動資產	8,761,141	16,367,281
附賣回協議	-	-
定期存款	-	-
應收利息	4,281,472	4,886,237
應收股息	-	-
應收經紀商款項	-	-
應收申購費	52,268	13,256
遠期外匯契約未實現淨增值	1,072,406	1,275,081
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	84	6
其他資產	-	-
負債	3,131,370	2,398,636
已售選擇權之市值	-	332,041
銀行透支	44,528	149,769
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	209,201	343,523
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	2,526,429	442,066
應計管理費	221,516	840,983
應付即期外匯	-	-
其他負債	129,696	290,254
淨資產價值	226,621,763	260,170,161

鋒裕匯理基金美國非投資等級債券(本基金主要投資於符合美國 Rule 144A 規定之私募性質債券，且基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	329,953,888	427,330,800
有價證券投資組合之市值	312,449,746	407,836,780
取得成本	325,323,991	443,386,609
有價證券投資組合之未實現利得/損失	-12,874,245	-35,549,829
購入選擇權之市價	-	-
銀行存款與流動資產	9,724,565	9,929,823
附賣回協議	-	-
定期存款	-	-
應收利息	5,199,406	7,599,901
應收股息	-	-
應收經紀商款項	-	-
應收申購費	43,909	228,363
遠期外匯契約未實現淨增值	2,533,396	1,735,247
期貨契約未實現淨增值	-	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	2,866	686
其他資產	-	-
負債	4,152,044	3,406,590
已售選擇權之市值	-	-
銀行透支	1	11,309
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	961,991	892,812
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	2,375,833	372,221
應計管理費	291,696	1,201,318
應付即期外匯	-	-
其他負債	522,523	928,930
淨資產價值	325,801,844	423,924,210

鋒裕匯理基金策略收益債券(本基金有相當比重投資於非投資
等級之高風險債券且配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	2,219,704,106	2,222,551,372
有價證券投資組合之市值	2,126,402,656	2,143,779,090
取得成本	2,273,949,362	2,358,346,223
有價證券投資組合之未實現利得/損失	-147,546,706	-214,567,133
購入選擇權之市價	166,063	227,845
銀行存款與流動資產	34,822,571	40,817,482
附賣回協議	-	-
定期存款	-	-
應收利息	19,160,097	18,839,672
應收股息	16,017	-
應收經紀商款項	5,414,639	-
應收申購費	1,136,546	5,573,218
遠期外匯契約未實現淨增值	18,090,712	13,039,757
期貨契約未實現淨增值	14,472,404	271,183
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	22,401	3,125
其他資產	-	-
負債	224,035,030	161,699,022
已售選擇權之市值	-	835,715
銀行透支	10,174,862	1,995,956
附買回協議	-	-
應付經紀商款項	193,484,271	144,040,446
應付申購費	4,699,164	1,754,992
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	12,286,977	3,064,954
應計管理費	1,821,470	5,885,687
應付即期外匯	-	-
其他負債	1,568,286	4,121,272
淨資產價值	1,995,669,076	2,060,852,350

鋒裕匯理基金美元綜合債券(基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	1,758,071,991	1,582,954,183
有價證券投資組合之市值	1,682,017,408	1,542,829,138
取得成本	1,753,016,883	1,638,066,037
有價證券投資組合之未實現利得/損失	-70,999,475	-95,236,899
購入選擇權之市價	-	-
銀行存款與流動資產	36,827,342	19,846,649
附賣回協議	-	-
定期存款	-	-
應收利息	11,120,979	8,991,682
應收股息	-	11,246
應收經紀商款項	3,609,760	6,273,893
應收申購費	7,284,444	1,893,311
遠期外匯契約未實現淨增值	7,742,456	3,107,612
期貨契約未實現淨增值	9,469,602	-
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	652
其他資產	-	-
負債	145,274,754	143,346,132
已售選擇權之市值	-	-
銀行透支	891,234	1,405,097
附買回協議	-	-
應付經紀商款項	118,059,607	120,299,415
應付申購費	18,297,850	15,881,731
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	1,057,103
交換契約與差價契約未實現淨貶值	6,491,153	942,376
應計管理費	831,967	2,391,293
應付即期外匯	13,636	-
其他負債	689,307	1,369,117
淨資產價值	1,612,797,237	1,439,608,051

鋒裕匯理基金美元短期債券(基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	411,830,083	336,485,149
有價證券投資組合之市值	376,598,759	297,478,471
取得成本	382,915,116	296,283,145
有價證券投資組合之未實現利得/損失	-6,316,357	1,195,326
購入選擇權之市價	-	-
銀行存款與流動資產	23,306,311	37,318,740
附賣回協議	-	-
定期存款	-	-
應收利息	3,016,414	1,350,544
應收股息	-	-
應收經紀商款項	501	807
應收申購費	8,888,047	335,408
遠期外匯契約未實現淨增值	11,152	-
期貨契約未實現淨增值	-	1,179
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	8,899	-
負債	2,079,700	2,182,212
已售選擇權之市值	-	-
銀行透支	13	16
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	1,802,249	1,486,776
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	149,049	453,561
應付即期外匯	235	-
其他負債	128,154	241,859
淨資產價值	409,750,383	334,302,937

鋒裕匯理基金新興市場債券(本基金主要係投資於非投資等級
之高風險債券且配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
資產	3,429,139,352	3,314,716,434
有價證券投資組合之市值	3,027,641,002	2,882,819,099
取得成本	3,328,027,069	3,479,058,982
有價證券投資組合之未實現利得/損失	-300,386,067	-596,239,883
購入選擇權之市價	-	6,441,790
銀行存款與流動資產	203,976,509	292,400,000
附賣回協議	40,967,727	9,088,780
定期存款	-	-
應收利息	48,716,047	45,864,699
應收股息	-	-
應收經紀商款項	-	-
應收申購費	73,671,042	44,413,810
遠期外匯契約未實現淨增值	33,691,596	22,318,855
期貨契約未實現淨增值	466,360	11,369,401
交換契約與差價契約未實現淨增值	-	-
應收即期外匯	-	-
其他資產	9,069	-
負債	28,029,414	38,083,167
已售選擇權之市值	-	-
銀行透支	3,247	2,487,814
附買回協議	-	3,471,361
應付經紀商款項	-	-
應付申購費	15,867,924	5,475,890
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	1,904,272	2,385,366
應計管理費	2,668,274	7,705,020
應付即期外匯	387,302	4,689
其他負債	7,198,395	16,553,027
淨資產價值	3,401,109,938	3,276,633,267

鋒裕匯理基金新興市場當地貨幣債券		
(基金之配息來源可能為本金)		
	2023/12/31	2022/12/31
	歐元	歐元
資產	863,536,607	847,311,800
有價證券投資組合之市值	774,641,439	747,560,180
取得成本	840,969,165	877,580,819
有價證券投資組合之未實現利得/損失	-66,327,726	-130,020,639
購入選擇權之市價	-	-
銀行存款與流動資產	33,923,594	81,579,520
附賣回協議	35,293,441	-
定期存款	-	-
應收利息	16,501,134	14,402,956
應收股息	-	-
應收經紀商款項	-	-
應收申購費	2,237,158	2,331,019
遠期外匯契約未實現淨增值	656,974	1,027,329
期貨契約未實現淨增值	20,116	8,495
交換契約與差價契約未實現淨增值	262,751	402,254
應收即期外匯	-	47
其他資產	-	-
負債	3,674,971	4,455,090
已售選擇權之市值	-	-
銀行透支	33,365	-
附買回協議	-	-
應付經紀商款項	-	-
應付申購費	601,548	1,389,328
遠期外匯契約未實現淨貶值	-	-
期貨契約未實現淨貶值	-	-
交換契約與差價契約未實現淨貶值	-	-
應計管理費	444,479	1,406,149
應付即期外匯	357	-
其他負債	2,595,222	1,659,613
淨資產價值	859,861,636	842,856,710

鋒裕匯理基金歐陸股票		
	2023/12/31 歐元	2022/12/31 歐元
收入	26,338,622	18,591,594
淨股息	24,954,522	17,310,919
債券利息	-	-
銀行利息	211,825	13,441
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	1,172,275	1,267,234
支出	30,840,256	18,209,350
管理費	17,082,110	12,074,230
績效費	3,768,019	186,132
行政費	3,621,382	2,054,899
「稅捐」	544,915	353,065
分銷費	92,139	84,828
經紀商及交易費	3,943,786	2,137,710
訂單接收與傳送費	1,386,119	847,338
銀行利息及類似開支	895	15,834
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	400,891	455,314
投資之已實現淨收益/(損失)	-4,501,634	382,244
已售有價證券已實現淨收益/(損失)	107,761,790	-18,520,185
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	151,956	424,772
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	202,976	-4,185
已實現淨收益/(損失)	103,615,088	-17,717,354
投資與衍生自附賣回協議之債務未實現增值/(貶值)	72,030,641	251,065,012
之淨變動		
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-194,461	-376,487
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	175,451,268	232,971,171
已付股息	-7,183,303	-8,229,955
申購	1,158,706,638	368,910,203
買回	-536,289,294	-503,510,825
淨資產之增加/(減少)	790,685,309	90,140,594
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	4,030,859,066	3,122,420,478
期末淨資產	4,821,544,375	3,212,561,072

鋒裕匯理基金歐洲小型股票

	2023/12/31 歐元	2022/12/31 歐元
收入	2,393,545	2,362,278
淨股息	2,290,121	2,329,982
債券利息	-	-
銀行利息	99,967	32,296
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	3,457	-
支出	2,670,575	2,952,580
管理費	2,108,305	2,362,343
績效費	578	-
行政費	286,333	272,310
「稅捐」	56,800	58,534
分銷費	70,663	98,190
經紀商及交易費	76,460	107,280
訂單接收與傳送費	70,343	52,151
銀行利息及類似開支	911	1,594
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	182	178
投資之已實現淨收益/(損失)	-277,030	-590,302
已售有價證券已實現淨收益/(損失)	4,715,348	-14,458,399
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	489,271	578,967
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	54,900	-62,042
已實現淨收益/(損失)	4,982,489	-14,531,776
投資與衍生自附賣回協議之債務未實現增值/(貶值)	9,985,027	16,835,310
之淨變動		
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	512,846	-939,747
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	15,480,362	1,363,787
已付股息	-2,890	-859
申購	8,375,283	8,064,677
買回	-41,465,030	-30,270,854
淨資產之增加/(減少)	-17,612,275	-20,843,249
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	289,437,623	310,551,374
期末淨資產	271,825,348	289,708,125

鋒裕匯理基金環球生態 ESG 股票 (基金之配息
來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
收入	17,828,330	17,853,855
淨股息	14,366,622	17,341,964
債券利息	-	-
銀行利息	2,741,936	511,724
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	719,772	167
支出	25,197,881	31,383,139
管理費	16,828,381	19,691,237
績效費	-	130,129
行政費	2,670,273	2,601,784
「稅捐」	500,885	567,751
分銷費	2,593,410	3,137,493
經紀商及交易費	823,131	1,614,433
訂單接收與傳送費	1,475,158	1,595,767
銀行利息及類似開支	61,222	398,116
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	245,421	1,646,429
投資之已實現淨收益/(損失)	-7,369,551	-13,529,284
已售有價證券已實現淨收益/(損失)	60,257,488	-120,412,219
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	3,752,952	59,817,666
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	3,242,757	-4,830,726
已實現淨收益/(損失)	59,883,646	-78,954,563
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	-17,955,610	104,223,177
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-11,805,544	-28,395,538
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	30,122,492	-3,126,924
已付股息	-80,903	-120,469
申購	147,329,317	346,457,279
買回	-480,290,569	-433,153,945
淨資產之增加/(減少)	-302,919,663	-89,944,059
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	2,832,796,850	2,999,317,771
期末淨資產	2,529,877,187	2,909,373,712

鋒裕匯理基金環球股票永續入息（基金之配息來源可能為本金）		
	2023/12/31 美元	2022/12/31 美元
收入	14,940,038	12,089,533
淨股息	13,798,291	11,902,558
債券利息	-	-
銀行利息	856,728	180,947
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	285,019	6,028
支出	12,433,982	9,693,440
管理費	9,600,356	7,435,973
績效費	-	14,795
行政費	1,666,191	1,031,791
「稅捐」	318,390	214,431
分銷費	75,111	43,655
經紀商及交易費	413,578	168,839
訂單接收與傳送費	258,104	233,528
銀行利息及類似開支	25,113	106,194
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	77,139	444,234
投資之已實現淨收益/(損失)	2,506,056	2,396,093
已售有價證券已實現淨收益/(損失)	6,575,507	-900,039
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	2,869,205	18,732,440
金融期貨已實現淨收益/(損失)	3,071,758	-32,274,376
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	363,601	1,522,824
已實現淨收益/(損失)	15,386,127	-10,523,058
投資與衍生自附賣回協議之債務未實現增值/(貶值)	117,635,179	71,600,377
之淨變動		
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-5,792,136	-18,421,677
金融期貨未實現增值/(貶值)之淨變動	8,090,559	16,019,301
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	135,319,729	58,674,943
已付股息	-10,252,783	-10,288,879
申購	377,229,434	246,543,010
買回	-196,282,784	-169,019,747
淨資產之增加/(減少)	306,013,596	125,909,327
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	1,506,903,841	1,216,173,641
期末淨資產	1,812,917,437	1,342,082,968

鋒裕匯理基金美國潛力增長股票		
	2023/12/31 歐元	2022/12/31 歐元
收入	7,617,580	6,223,299
淨股息	6,314,021	5,960,524
債券利息	-	-
銀行利息	1,303,559	262,775
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	-	-
支出	17,606,591	21,904,884
管理費	13,989,902	11,764,062
績效費	73,428	7,454,288
行政費	2,311,852	1,579,835
「稅捐」	439,769	338,687
分銷費	717,340	673,676
經紀商及交易費	72,053	89,090
訂單接收與傳送費	-	-
銀行利息及類似開支	-	3,484
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	2,247	1,762
投資之已實現淨收益/(損失)	-9,989,011	-15,681,585
已售有價證券已實現淨收益/(損失)	40,608,100	20,579,237
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-526,662	-6,743,111
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	-1,680,199	-1,241,572
已實現淨收益/(損失)	28,412,228	-3,087,031
投資與衍生自附賣回協議之債務未實現增值/(貶值)	198,730,141	24,392,303
之淨變動		
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	1,316,294	6,414,026
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	228,458,663	27,719,298
已付股息	-	-
申購	499,512,480	280,589,278
買回	-396,874,096	-263,143,826
淨資產之增加/(減少)	331,097,047	45,164,750
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	2,279,535,637	1,780,657,980
期末淨資產	2,610,632,684	1,825,822,730

鋒裕匯理基金美國研究股票		
	2023/12/31 歐元	2022/12/31 歐元
收入	3,195,964	3,921,617
淨股息	3,032,304	3,796,749
債券利息	-	-
銀行利息	163,660	124,868
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	-	-
支出	3,509,057	4,436,611
管理費	2,795,381	3,550,121
績效費	-	-
行政費	450,098	466,245
「稅捐」	71,646	91,271
分銷費	22,670	24,483
經紀商及交易費	168,578	302,177
訂單接收與傳送費	-	-
銀行利息及類似開支	-	1,713
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	684	601
投資之已實現淨收益/(損失)	-313,093	-514,994
已售有價證券已實現淨收益/(損失)	4,456,456	20,384,724
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-85,268	-1,307,104
金融期貨已實現淨收益/(損失)	-	-344
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	-620,669	-635,301
已實現淨收益/(損失)	3,437,426	17,926,981
投資與衍生自附賣回協議之債務未實現增值/(貶值)	12,676,458	-9,425,072
之淨變動		
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	104,693	1,242,855
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	16,218,577	9,744,764
已付股息	-	-
申購	11,938,341	41,138,044
買回	-141,133,087	-147,809,846
淨資產之增加/(減少)	-112,976,169	-96,927,038
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	513,682,526	603,713,510
期末淨資產	400,706,357	506,786,472

鋒裕匯理基金淨零願景領先歐洲企業股票
(原名稱：鋒裕匯理基金永續領先歐洲企業股票)

	2023/12/31 歐元	2022/12/31 歐元
收入	3,659,168	3,191,169
淨股息	3,349,855	2,821,444
債券利息	-	-
銀行利息	30,096	1,281
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	279,217	368,444
支出	5,842,958	4,648,220
管理費	4,241,849	3,578,012
績效費	-	26
行政費	669,340	467,462
「稅捐」	128,180	100,808
分銷費	67,280	84,893
經紀商及交易費	421,363	185,575
訂單接收與傳送費	220,458	100,357
銀行利息及類似開支	2,176	1,369
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	92,312	129,718
投資之已實現淨收益/(損失)	-2,183,790	-1,457,051
已售有價證券已實現淨收益/(損失)	3,163,816	-1,319,603
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-1,551,258	2,233,604
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	-58,152	-63,143
已實現淨收益/(損失)	-629,384	-606,193
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	7,694,541	20,922,663
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-69,509	190,850
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	6,995,648	20,507,320
已付股息	-1,141,398	-1,053,429
申購	49,295,650	18,843,902
買回	-82,569,275	-51,402,921
淨資產之增加/(減少)	-27,419,375	-13,105,128
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	653,833,625	534,932,478
期末淨資產	626,414,250	521,827,350

鋒裕匯理基金美國鋒裕股票		
	2023/12/31 歐元	2022/12/31 歐元
收入	19,862,324	21,129,846
淨股息	19,215,737	20,452,877
債券利息	-	-
銀行利息	646,587	676,969
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	-	-
支出	22,855,525	25,468,948
管理費	15,653,190	18,160,214
績效費	42,798	-
行政費	3,167,801	2,932,904
「稅捐」	575,650	591,678
分銷費	2,919,439	3,212,888
經紀商及交易費	493,429	554,499
訂單接收與傳送費	-	-
銀行利息及類似開支	-	13,343
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	3,218	3,422
投資之已實現淨收益/(損失)	-2,993,201	-4,339,102
已售有價證券已實現淨收益/(損失)	126,904,993	125,520,260
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-3,204,960	-3,561,972
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	109,065	-5,589,101
已實現淨收益/(損失)	120,815,897	112,030,085
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	227,260,408	-182,985,536
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	223,745	8,801,621
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	348,300,050	-62,153,830
已付股息	-	-
申購	380,599,071	579,496,372
買回	-440,592,544	-507,692,082
淨資產之增加/(減少)	288,306,577	9,650,460
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	3,204,747,644	3,446,894,313
期末淨資產	3,493,054,221	3,456,544,773

鋒裕匯理基金新興歐非中東股票
(原名稱：鋒裕匯理基金新興歐洲及地中海股票)

	2023/12/31 歐元	2022/12/31 歐元
收入	1,545,847	1,085,294
淨股息	1,513,844	1,018,689
債券利息	-	-
銀行利息	32,003	66,605
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	-	-
支出	1,813,239	194,406
管理費	729,743	-
績效費	834,464	-
行政費	135,549	117,681
「稅捐」	20,265	18,942
分銷費	38,735	46,637
經紀商及交易費	37,081	8,610
訂單接收與傳送費	13,031	1,066
銀行利息及類似開支	4,265	1,395
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	106	75
投資之已實現淨收益/(損失)	-267,392	890,888
已售有價證券已實現淨收益/(損失)	5,033,430	-606,230
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-	-
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	8,782	-264,986
已實現淨收益/(損失)	4,774,820	19,672
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	3,995,827	4,381,846
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-956	-
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	8,769,691	4,401,518
已付股息	-538	-
申購	3,196,297	-
買回	-11,886,939	-
淨資產之增加/(減少)	78,511	4,401,518
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	84,715,609	75,333,693
期末淨資產	84,794,120	79,735,211

鋒裕匯理基金印度股票

	2023/12/31 美元	2022/12/31 美元
收入	2,970,918	1,954,134
淨股息	2,533,842	1,886,414
債券利息	-	-
銀行利息	416,468	67,720
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	20,608	-
支出	14,829,906	10,829,994
管理費	2,458,665	1,966,025
績效費	9,299	5
行政費	1,157,389	811,568
「稅捐」	69,898	50,722
分銷費	99,144	88,049
經紀商及交易費	301,925	278,959
訂單接收與傳送費	108,439	100,882
銀行利息及類似開支	-	118
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	10,625,147	7,533,666
投資之已實現淨收益/(損失)	-11,858,988	-8,875,860
已售有價證券已實現淨收益/(損失)	14,754,392	24,829,778
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-	-
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	-409,070	-1,126,466
已實現淨收益/(損失)	2,486,334	14,827,452
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	69,794,502	18,622,734
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-	-
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	72,280,836	33,450,186
已付股息	-	-278
申購	221,232,113	143,021,059
買回	-111,293,708	-115,419,863
淨資產之增加/(減少)	182,219,241	61,051,104
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	517,374,983	395,005,859
期末淨資產	699,594,224	456,056,963

鋒裕匯理基金歐洲防護股票		
	2023/12/31 歐元	2022/12/31 歐元
收入	6,480,017	7,903,428
淨股息	5,399,723	7,555,020
債券利息	-	-
銀行利息	599,104	102,086
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	481,190	246,322
支出	7,326,850	7,147,793
管理費	4,714,233	5,116,817
績效費	-	2,227
行政費	773,254	765,644
「稅捐」	146,344	160,750
分銷費	32,681	59,105
經紀商及交易費	676,597	641,454
訂單接收與傳送費	813,668	264,356
銀行利息及類似開支	-	47,864
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	170,073	89,576
投資之已實現淨收益/(損失)	-846,833	755,635
已售有價證券已實現淨收益/(損失)	1,093,227	-15,779,830
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	84,042	168,516
金融期貨已實現淨收益/(損失)	35,949	3,843,890
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	21,751	-29,532
已實現淨收益/(損失)	388,136	-11,041,321
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	9,181,658	17,542,557
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	98,129	-136,008
金融期貨未實現增值/(貶值)之淨變動	-24,541	-310,426
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	9,643,382	6,054,802
已付股息	-1,636,441	-1,514,586
申購	19,181,820	142,277,511
買回	-142,731,233	-57,327,360
淨資產之增加/(減少)	-115,542,472	89,490,367
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	863,750,327	832,025,476
期末淨資產	748,207,855	921,515,843

鋒裕匯理基金歐元非投資等級債券		
(基金之配息來源可能為本金)		
	2023/12/31 歐元	2022/12/31 歐元
收入	6,264,537	8,641,412
淨股息	-	-
債券利息	5,765,069	7,966,655
銀行利息	54,941	19,074
附買回/附賣回協議收入	-	-
交換契約利息	444,359	655,683
其他收入	168	-
支出	1,812,910	2,646,678
管理費	945,876	1,302,425
績效費	8,924	52,395
行政費	225,670	251,002
「稅捐」	34,287	40,118
分銷費	38,865	38,662
經紀商及交易費	22,639	48,650
訂單接收與傳送費	98,058	59,033
銀行利息及類似開支	31,414	37,782
支付交換契約利息	406,889	815,873
附買回/附賣回協議支出	-	-
其他支出	288	738
投資之已實現淨收益/(損失)	4,451,627	5,994,734
已售有價證券已實現淨收益/(損失)	-8,450,661	-19,124,625
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	159,277	715,520
金融期貨已實現淨收益/(損失)	41,915	-270,899
交換契約與差價契約已實現淨收益/(損失)	-1,396,574	-1,201,247
外匯已實現淨收益/(損失)	-145,673	-233,937
已實現淨收益/(損失)	-5,340,089	-14,120,454
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	21,389,036	30,761,770
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	-540,731	667,219
金融期貨未實現增值/(貶值)之淨變動	-49,965	323,890
交換契約與差價契約未實現增值/(貶值)之淨變動	1,486,939	290,240
營運結果	16,945,190	17,922,665
已付股息	-4,378,769	-7,602,570
申購	49,905,951	105,790,572
買回	-102,094,743	-175,446,630
淨資產之增加/(減少)	-39,622,371	-59,335,963
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	285,871,926	448,279,377
期末淨資產	246,249,555	388,943,414

鋒裕匯理基金環球非投資等級債券(本基金主要投資於符合美國 Rule 144A 規定之私募性質債券，且基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
收入	11,421,962	12,886,068
淨股息	78	79
債券利息	8,302,747	10,078,360
銀行利息	88,788	15,988
附買回/附賣回協議收入	-	-
交換契約利息	2,951,952	2,174,484
其他收入	78,397	617,157
支出	5,692,737	5,354,376
管理費	1,420,957	1,770,358
績效費	-	16,001
行政費	254,201	269,876
「稅捐」	51,382	61,655
分銷費	31,283	29,799
經紀商及交易費	9,971	5,525
訂單接收與傳送費	-	-
銀行利息及類似開支	6,248	25,424
支付交換契約利息	3,918,695	3,175,738
附買回/附賣回協議支出	-	-
其他支出	-	-
投資之已實現淨收益/(損失)	5,729,225	7,531,692
已售有價證券已實現淨收益/(損失)	-5,615,364	-1,764,655
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-232,840	-4,095,052
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	345,168	-927,174
外匯已實現淨收益/(損失)	-171,465	961,940
已實現淨收益/(損失)	54,724	1,706,751
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	13,061,522	-2,608,320
選擇權未實現增值/(貶值)之淨變動	115,120	-1,016,318
遠期外匯契約未實現增值/(貶值)之淨變動	654,460	3,559,313
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-1,580,601	-1,965,456
營運結果	12,305,225	-324,030
已付股息	-7,976,068	-8,678,978
申購	7,355,384	7,868,788
贖回	-27,245,331	-36,944,513
淨資產之增加/(減少)	-15,560,790	-38,078,733
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	242,182,553	298,248,894
期末淨資產	226,621,763	260,170,161

鋒裕匯理基金美國非投資等級債券(本基金主要投資於符合美國 Rule 144A 規定之私募性質債券，且基金之配
息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
收入	13,795,946	18,894,397
淨股息	-	-
債券利息	10,961,719	16,118,305
銀行利息	223,978	156,193
附買回/附賣回協議收入	-	-
交換契約利息	2,536,980	2,143,681
其他收入	73,269	476,218
支出	5,872,624	6,576,246
管理費	1,892,491	2,502,520
績效費	-	57,765
行政費	358,036	400,891
「稅捐」	66,888	81,647
分銷費	138,472	132,444
經紀商及交易費	10,007	5,062
訂單接收與傳送費	-	-
銀行利息及類似開支	335	7,974
支付交換契約利息	3,406,395	3,387,943
附買回/附賣回協議支出	-	-
其他支出	-	-
投資之已實現淨收益/(損失)	7,923,322	12,318,151
已售有價證券已實現淨收益/(損失)	-8,258,575	1,407,194
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	278,806	-10,936,118
金融期貨已實現淨收益/(損失)	-	-
交換契約與差價契約已實現淨收益/(損失)	404,093	-400,490
外匯已實現淨收益/(損失)	372,846	-637,276
已實現淨收益/(損失)	720,492	1,751,461
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	16,790,394	-9,558,533
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	1,852,803	7,755,154
金融期貨未實現增值/(貶值)之淨變動	-	-
交換契約與差價契約未實現增值/(貶值)之淨變動	-1,501,486	-422,442
營運結果	17,862,203	-474,360
已付股息	-10,330,642	-12,965,842
申購	33,332,272	113,648,044
買回	-93,092,187	-157,444,869
淨資產之增加/(減少)	-52,228,354	-57,237,027
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	378,030,198	481,161,237
期末淨資產	325,801,844	423,924,210

鋒裕匯理基金策略收益債券(本基金有相當比重投資於非 投資等級之高風險債券且配息來源可能為本金)		
	2023/12/31 歐元	2022/12/31 歐元
收入	60,864,132	93,681,732
淨股息	217,062	911,013
債券利息	50,586,257	54,733,002
銀行利息	1,331,899	216,152
附買回/附賣回協議收入	-	-
交換契約利息	8,244,016	37,459,348
其他收入	484,898	362,217
支出	32,093,114	64,934,170
管理費	11,424,345	12,143,859
績效費	22,738	54,134
行政費	2,198,502	1,978,221
「稅捐」	451,061	447,078
分銷費	2,727,879	3,351,390
經紀商及交易費	66,364	33,229
訂單接收與傳送費	-	-
銀行利息及類似開支	55,352	77,993
支付交換契約利息	15,146,756	46,848,266
附買回/附賣回協議支出	-	-
其他支出	117	-
投資之已實現淨收益/(損失)	28,771,018	28,747,562
已售有價證券已實現淨收益/(損失)	-31,387,236	24,640,391
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	47,356	-55,769,496
金融期貨已實現淨收益/(損失)	-18,529,698	-19,463,334
交換契約與差價契約已實現淨收益/(損失)	-298,681	-5,980,579
外匯已實現淨收益/(損失)	1,607,310	-10,140,997
已實現淨收益/(損失)	-19,789,931	-37,966,453
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	52,778,236	-101,024,715
選擇權未實現增值/(貶值)之淨變動	-1,338,119	-3,121,120
遠期外匯契約未實現增值/(貶值)之淨變動	9,638,083	45,325,639
金融期貨未實現增值/(貶值)之淨變動	20,261,302	-1,038,164
交換契約與差價契約未實現增值/(貶值)之淨變動	-6,428,907	-10,397,178
營運結果	55,120,664	-108,221,991
已付股息	-55,925,972	-55,622,033
申購	359,830,713	449,599,476
買回	-486,385,606	-398,214,954
淨資產之增加/(減少)	-127,360,201	-112,459,502
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	2,123,029,277	2,173,311,852
期末淨資產	1,995,669,076	2,060,852,350

鋒裕匯理基金美元綜合債券(基金之配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
收入	34,797,960	41,047,064
淨股息	107,692	490,439
債券利息	31,952,903	28,127,086
銀行利息	965,427	122,927
附買回/附賣回協議收入	-	1,297
交換契約利息	1,527,840	12,177,378
其他收入	244,098	127,937
支出	12,563,289	24,097,774
管理費	4,970,300	5,020,344
績效費	55,099	2,415
行政費	1,404,417	1,152,322
「稅捐」	241,639	228,173
分銷費	759,523	988,054
經紀商及交易費	64,455	7,475
訂單接收與傳送費	-	-
銀行利息及類似開支	238	36,070
支付交換契約利息	5,067,618	16,662,921
附買回/附賣回協議支出	-	-
其他支出	-	-
投資之已實現淨收益/(損失)	22,234,671	16,949,290
已售有價證券已實現淨收益/(損失)	-17,307,582	19,458,954
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	-361,292	-10,942,137
金融期貨已實現淨收益/(損失)	-12,877,142	-27,171,473
交換契約與差價契約已實現淨收益/(損失)	736,350	-3,111,814
外匯已實現淨收益/(損失)	-139,356	-8,521,439
已實現淨收益/(損失)	-7,714,351	-13,338,619
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	31,175,692	-85,921,216
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	3,117,410	10,011,128
金融期貨未實現增值/(貶值)之淨變動	14,480,246	-502,468
交換契約與差價契約未實現增值/(貶值)之淨變動	-4,014,182	-6,356,372
營運結果	37,044,815	-96,107,547
已付股息	-8,183,628	-7,816,068
申購	391,610,724	444,287,179
買回	-378,964,983	-515,003,997
淨資產之增加/(減少)	41,506,928	-174,640,433
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	1,571,290,309	1,614,248,484
期末淨資產	1,612,797,237	1,439,608,051

鋒裕匯理基金美元短期債券		
(基金之配息來源可能為本金)		
	2023/12/31 歐元	2022/12/31 歐元
收入	12,557,964	5,992,569
淨股息	-	-
債券利息	12,362,788	5,924,610
銀行利息	191,042	67,959
附買回/附賣回協議收入	-	-
交換契約利息	-	-
其他收入	4,134	-
支出	1,589,435	1,475,989
管理費	987,262	959,800
績效費	2,244	-
行政費	363,616	270,740
「稅捐」	81,847	64,973
分銷費	100,036	149,998
經紀商及交易費	54,333	29,689
訂單接收與傳送費	-	-
銀行利息及類似開支	97	676
支付交換契約利息	-	-
附買回/附賣回協議支出	-	-
其他支出	-	113
投資之已實現淨收益/(損失)	10,968,529	4,516,580
已售有價證券已實現淨收益/(損失)	-433,600	7,095,859
選擇權已實現淨收益/(損失)	-	-
遠期外匯契約已實現淨收益/(損失)	1,592	-
金融期貨已實現淨收益/(損失)	-1,228	158,315
交換契約與差價契約已實現淨收益/(損失)	-	-
外匯已實現淨收益/(損失)	-920,445	-535,325
已實現淨收益/(損失)	9,614,848	11,235,429
投資與衍生自附賣回協議之債務未實現增值/(貶值)之淨變動	-3,763,981	-15,806,324
選擇權未實現增值/(貶值)之淨變動	-	-
遠期外匯契約未實現增值/(貶值)之淨變動	13,258	-
金融期貨未實現增值/(貶值)之淨變動	-	-26,687
交換契約與差價契約未實現增值/(貶值)之淨變動	-	-
營運結果	5,864,125	-4,597,582
已付股息	-413,629	-36,108
申購	380,927,121	189,069,785
買回	-382,523,672	-154,638,773
淨資產之增加/(減少)	3,853,945	29,797,322
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	405,896,438	304,505,615
期末淨資產	409,750,383	334,302,937

鋒裕匯理基金新興市場債券(本基金主要係投資於非
投資等級之高風險債券且配息來源可能為本金)

	2023/12/31 歐元	2022/12/31 歐元
收入	97,076,617	98,221,808
淨股息	1,131,468	1,240,402
債券利息	87,926,101	85,187,407
銀行利息	2,256,258	1,693,544
附買回/附賣回協議收入	4,627,238	9,317
交換契約利息	970,955	10,090,585
其他收入	164,597	553
支出	29,133,596	32,888,102
管理費	15,983,968	16,151,729
績效費	4,854,590	223,744
行政費	3,160,899	2,878,197
「稅捐」	553,273	542,543
分銷費	1,430,340	1,625,989
經紀商及交易費	167,640	145,227
訂單接收與傳送費	990,676	1,089,931
銀行利息及類似開支	120,371	198,445
支付交換契約利息	805,872	9,972,877
附買回/附賣回協議支出	91,966	-
其他支出	974,001	59,420
投資之已實現淨收益/(損失)	67,943,021	65,333,706
已售有價證券已實現淨收益/(損失)	-52,599,218	-46,574,798
選擇權已實現淨收益/(損失)	-1,331,186	136,607
遠期外匯契約已實現淨收益/(損失)	691,836	-110,558,885
金融期貨已實現淨收益/(損失)	-4,963,611	-3,222,553
交換契約與差價契約已實現淨收益/(損失)	-544,117	4,435,866
外匯已實現淨收益/(損失)	1,377,655	-19,384,255
已實現淨收益/(損失)	10,574,380	-109,834,312
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	199,164,161	38,979,950
選擇權未實現增值/(貶值)之淨變動	899,308	2,634,138
遠期外匯契約未實現增值/(貶值)之淨變動	23,316,495	79,433,513
金融期貨未實現增值/(貶值)之淨變動	1,591,837	14,596,265
交換契約與差價契約未實現增值/(貶值)之淨變動	165,909	-5,718,659
營運結果	235,712,090	20,090,895
已付股息	-165,384,749	-173,232,048
申購	967,305,068	1,047,773,996
買回	-875,354,093	-981,476,042
淨資產之增加/(減少)	162,278,316	-86,843,199
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	3,238,831,622	3,363,476,466
期末淨資產	3,401,109,938	3,276,633,267

鋒裕匯理基金新興市場當地貨幣債券 (基金之配息來源可能為本金)		
	2023/12/31 歐元	2022/12/31 歐元
收入	26,033,550	22,679,907
淨股息	-	-
債券利息	24,141,177	21,508,639
銀行利息	450,179	656,932
附買回/附賣回協議收入	968,846	-
交換契約利息	451,206	-
其他收入	22,142	514,336
支出	5,270,053	4,511,199
管理費	2,933,346	2,945,095
績效費	157,974	243,116
行政費	965,343	771,306
「稅捐」	92,151	89,675
分銷費	109,733	150,881
經紀商及交易費	14,426	4,093
訂單接收與傳送費	318,814	166,826
銀行利息及類似開支	16,211	124,407
支付交換契約利息	655,083	14,804
附買回/附賣回協議支出	-	-
其他支出	6,972	996
投資之已實現淨收益/(損失)	20,763,497	18,168,708
已售有價證券已實現淨收益/(損失)	-2,782,635	-14,707,364
選擇權已實現淨收益/(損失)	2,158,894	821,110
遠期外匯契約已實現淨收益/(損失)	-823,220	-4,633,635
金融期貨已實現淨收益/(損失)	-28,793	-9,797
交換契約與差價契約已實現淨收益/(損失)	62,389	-
外匯已實現淨收益/(損失)	-877,154	-2,622,220
已實現淨收益/(損失)	18,472,978	-2,983,198
投資與衍生自附賣回協議之債務未實現增值/(貶值) 之淨變動	5,366,940	-2,083,790
選擇權未實現增值/(貶值)之淨變動	-1,028,178	-569,740
遠期外匯契約未實現增值/(貶值)之淨變動	2,370,745	1,193,529
金融期貨未實現增值/(貶值)之淨變動	16,097	9,436
交換契約與差價契約未實現增值/(貶值)之淨變動	262,751	-356,474
營運結果	25,461,333	-4,790,237
已付股息	-11,504,837	-10,382,633
申購	292,010,778	214,000,664
買回	-371,923,483	-253,169,049
淨資產之增加/(減少)	-65,956,209	-54,341,255
合併淨資產之重新評估	-	-
期初淨資產 (01/07/23)	925,817,845	897,197,965
期末淨資產	859,861,636	842,856,710

UNAUDITED
SEMI-ANNUAL
REPORT

31/12/23

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depository
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Unaudited semi-annual report

R.C.S. Luxembourg B 68.806

For the period from 01/07/23 to 31/12/23

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Information Document relating to the relevant Sub-Fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 31 December 2023:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:

Climate Transition Global Equity / Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity Focus ex China / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:

European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate Bond / Euro Corporate Short Term Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Short Term Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Net Zero Ambition Pioneer US Corporate Bond / Pioneer US Corporate Bond / Asia Income ESG Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:

Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Target Coupon.

Absolute Return Sub-Funds:

Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Absolute Return Global Opportunities Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:

Protect 90.

Cash Sub-Funds:

Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR HGD MD (D), A EUR MD (D), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD HGD MD (D), A USD MD (D), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTD (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 JPY MTI (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTD (D), A2 SGD HGD MTI (D), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD QTD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), A8 SGD (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MGI (D), B USD MTD (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD QTI (D), E2 EUR HGD SATI (D), E2 EUR PHGD QTI (D), E2 EUR QTD (D), E2 EUR QTI (D), E2 USD (C), E2 USD AD (D), E2 USD ATI (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), F2 USD ATI (D), F2 USD MD (D), G AUD HGD (C), G AUD HGD MTD (D), G EUR (C), G EUR HGD (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD QTD (D), G EUR HGD QTI (D), G EUR MTD (D), G EUR PHGD QTI (D), G EUR QTD (D), G EUR QTI (D), G USD (C), G USD HGD (C), G USD HGD MTD (D), G USD MD (D), G2 EUR (C), G2 EUR HGD QTI (D), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QD (D), H EUR QTD (D), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I GBP (C), I GBP AD (D), I GBP HGD AD (D), I GBP HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I USD MD (D), I14 GBP HGD QD (D), I18 USD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR HGD QTD (D), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C); I2 USD AD (D), I2 USD HGD (C), I2 USD MTD2 (D), I2 USD QD (D), I2 USD QTD (D), I20 USD (C), I3 USD QTI (D), IG (C), J EUR AD (D), J EUR HGD (C), J USD (C), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), J5 EUR (C), J11 EUR HGD (C), J13 USD (C), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 EUR HGD QTD (D), M2 EUR HGD SATI (D), M2 EUR QTD (D), M2 USD (C), M2 USD ATI (D), O EUR (C), O EUR HGD (C), O USD (C), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A3 CHF HGD (C), Q-A3 EUR (C), Q-A3 USD HGD (C), Q-A3 USD HGD MD (C), Q-A5 CZK (C), Q-A5 EUR HGD (C), Q-A5 PLN HGD (C), Q-A5 USD (C), Q-D USD (C), Q-D USD MTD (D), Q-F2 USD (C), Q-I GBP (C), Q-I GBP HGD AD (D), Q-I GBP HGD (C), Q-I4 EUR (C), Q-I4 USD (C), Q-I10 EUR (C), Q-I11 USD (C), Q-I13 USD (C), Q-I15 EUR AD (D), Q-I20 EUR (C), Q-I20 USD (C), Q-I21 GBP HGD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-OF USD (C), Q-S2 USD (C), Q-X EUR (C), Q-X EUR HGD (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR AD (D), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R GBP HGD AD (D), R USD (C), R USD AD (D), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD MTD (D), R2 USD QD (D), R2 USD QTD (D), R3 GBP (C), R3 GBP HGD (C), R3 GBP QD (D), R4 CHF HGD (C), R4 EUR HGD (C), R4 EUR HGD (D), R4 GBP HGD (C), R4 GBP HGD AD (D), R4 USD (C), R4 USD AD (D), SE EUR HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X GBP (C), X USD (C), X19 CAD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD (C), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD HGD (C), Z USD QD (D), Z USD QTI (D) and ZP.

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the share A2 USD (C), A2 USD (AD), I2 USD AD (D), I2 USD (C) and J2 USD (C) are not authorized in Hong Kong excepted for the Sub-Fund Cash USD.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

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DENOMINATION AND REGISTERED OFFICE	Amundi Funds 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE SICAV	
Directors	Christophe LEMARIÉ <i>(until 7 November 2023)</i> Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza Dublin 2 Ireland Eric Francis VAN EYKEN <i>(since 7 July 2023)</i> residing in Belgium Yannic RAULIN <i>(since 8 November 2023)</i> Head of Global Products Amundi Asset Management S.A.S residing in France Thierry ANCONA Global Head of Sales Distribution and Wealth Division Amundi Asset Management 91-93, boulevard Pasteur 75015 Paris, France Bruno PRIGENT Independent Director Eric PINON Independent Director
CONDUCTING OFFICERS OF THE SICAV	Jeanne DUVOUX <i>(until 31 August 2023)</i> Chief Executive Officer and Managing Director Amundi Luxembourg S.A. 5, allée Scheffer, L-2520 Luxembourg Pierre JOND <i>(since 1 September 2023)</i> Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg Charles GIRALDEZ Deputy Chief Executive Officer Amundi Luxembourg S.A. 5, allée Scheffer, L-2520 Luxembourg
MANAGEMENT COMPANY	Amundi Luxembourg S.A. 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY	
Chairman	David Joseph HARTE Chief Executive Officer, Amundi Ireland Limited, residing in Ireland
Directors of the Management Company employed by Amundi	Jeanne DUVOUX <i>(until 26 September 2023)</i> Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg Pierre JOND <i>(since 1 September 2023)</i> Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg Bernard DE WIT <i>(since 27 September 2023)</i> Advisor to the CEO, Amundi Asset Management S.A.S., residing in France Enrico TURCHI Deputy Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg Céline BOYER-CHAMMARD <i>(since 30 November 2023)</i> Head of Sustainable Transformation and Organization Division, Amundi Asset Management S.A.S, residing in France

Directors of the Management Company not employed by Amundi

Claude KREMER
Independent Director
Partner of Arendt & Medernach S.A.,
residing in Luxembourg

Pascal BIVILLE
Independent Director,
residing in France

François MARION
Independent Director
residing in France

DEPOSITARY

CACEIS Bank, Luxembourg Branch
5, allée Scheffer
L-2520 Luxembourg

REGISTRAR, TRANSFER AND PAYING AGENT

CACEIS Bank, Luxembourg Branch
5, allée Scheffer
L-2520 Luxembourg

ADMINISTRATIVE AGENT

Société Générale Luxembourg *(until 10 July 2023)*
28-32, Place de la gare
L-1616 Luxembourg

Société Générale Luxembourg *(since 11 July 2023)*
11, Avenue Emile Reuter
L-2420 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGERS

Amundi Asset Management
91-93, Boulevard Pasteur
75015 Paris, France

Amundi Austria GmbH
Schwarzenbergplatz 3
1010 Vienna - Austria

Amundi Deutschland GmbH
Arnulfstraße 124 - 126
D-80636 Munich, Germany

Amundi Hong Kong Ltd
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place
979 King's Road, Quarry Bay, Hong Kong, People's Republic of China

Amundi Ireland Limited
1, George's Quay Plaza
George's Quay
Dublin 2, Ireland

Amundi Japan
Shiodome Sumitomo Building 14F
1-9-2, Higashi Shimbashi, Minato-Ku
Tokyo 105-0021, Japan

Amundi SGR S.p.A.
Via Cernaia, 8-10
20121 Milan, Italy

Amundi Asset Management US, Inc.
60, State Street
Boston, MA 02109-1820, United States of America

Amundi (UK) Limited
77, Coleman Street
London, EC2R 5BJ
United Kingdom

Montpensier Finance
58, avenue Marceau
75008 Paris, France

Polen Capital Management LLC
1825 NW Corporate Blvd.
Suite 300
Boca Raton, Florida – 33431, United States of America

	Resona Asset Management Co. Ltd Fukagawa Gatharia W2 Bldg, 5-65, Kiba 1-Chome, Koto-Ku, Tokyo 135-8581, Japan
SUB-INVESTMENT MANAGERS	Amundi Asset Management 91-93, Boulevard Pasteur, 75015 Paris, France Amundi Deutschland GmbH Arnulfstraße 124 -126 D-80636 Munich, Germany Amundi SGR S.p.A. Via Cernaia, 8-10 20121 Milan, Italy Amundi (UK) Limited 77, Coleman Street London, EC2R 5BJ United Kingdom Amundi Japan Shiodome Sumitomo Building 14F 1-9-2, Higashi Shimbashi, Minato-Ku Tokyo 105-0021, Japan Amundi Asset Management US, Inc. 60, State Street Boston, MA 02109-1820, United States of America
INVESTMENT CONSULTANT	SBI Funds Management Ltd. 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, India
GUARANTOR	Amundi S.A. 91-93, Boulevard Pasteur, 75015 Paris, France
AUDITOR OF THE SICAV	PricewaterhouseCoopers, Société coopérative 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg Grand Duchy of Luxembourg
FINANCIAL AGENT IN BELGIUM	CACEIS Belgium SA/VN Avenue du Port / Havenlaan 86 C/320, B - 1000 Brussels, Belgium
CENTRALIZING AGENT IN FRANCE	CACEIS Bank France 1-3, Place Valhubert, F-75206 Paris Cedex 13, France
PAYING AND INFORMATION AGENT IN GERMANY	Marcard, Stein & Co AG Ballindam 36, D-20095 Hamburg, Germany
PAYING AND INFORMATION AGENT IN AUSTRIA	Société Générale Vienna Branch Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria
PAYING AGENT IN GREECE	Alpha Bank of Greece 40, Stadiou Street - GR, 102 52 Athens, Greece
REPRESENTATIVE IN HONG KONG	Amundi Hong-Kong Ltd Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, People's Republic of China

REPRESENTATIVE IN THE NETHERLANDS	CACEIS Netherlands De Entree 500, 1101 EE Amsterdam, The Netherlands
REPRESENTATIVE IN SPAIN	Amundi Iberia SGICC Paseo de la Castellana 1, 28046 Madrid, Spain
FACILITIES AGENT IN UNITED KINGDOM	Amundi (UK) Limited 77, Coleman Street London, EC2R 5BJ United Kingdom
PAYING AND REPRESENTATIVE AGENT IN BULGARIA	Société Générale Express Bank AD 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
PAYING AGENT IN SWITZERLAND	CACEIS Bank, Montrouge, Nyon Branch (Switzerland) Route de Signy 35 CH-1260 Nyon, Switzerland
REPRESENTATIVE AGENT IN SWITZERLAND	CACEIS (Switzerland) S.A. Route de Signy 35 CH-1260 Nyon, Switzerland
CONTACT BANK IN CZECH REPUBLIC	Komerční Banka A.S Na Příkopy 33, Prague 1, Czech Republic
PAYING AND REPRESENTATIVE AGENT IN SLOVENIA	SKB Banka D.D. Ljubljana Ajdovščina 4, Ljubljana, Slovenia Unicredit Banka Slovenija d.d. Smartinska Cesta 140 1000, Ljubljana, Slovenia
FACILITIES AGENT IN IRELAND	Société Générale, Dublin Branch 3 rd Floor, IFSC House, IFSC, Dublin 1, Ireland
PAYING AND REPRESENTATIVE AGENT IN SINGAPORE	Amundi Singapore Ltd 80 Raffles Place #23-01, UOB Plaza 1, Singapore 048624
MASTER AGENT IN TAIWAN	Amundi Taiwan Suite A, 14F, Tun Hua North Road, Taipei, Taiwan

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	338,099,738	100.04			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	329,691,533	97.55			
Shares	329,691,533	97.55			
<i>Austria</i>	<i>20,148,691</i>	<i>5.96</i>	467,098 ANIMA HOLDING	1,871,195	0.55
152,690 ANDRITZ AG	8,611,716	2.55	839,520 BANCA MEDIOLANUM	7,164,464	2.11
113,373 BAWAG GROUP AG	5,439,637	1.61	1,469,087 BPER BANCA SPA	4,445,457	1.32
201,765 WIENERBERGER	6,097,338	1.80	76,336 BRUNELLO CUCINELLI	6,763,370	2.00
<i>Belgium</i>	<i>10,998,801</i>	<i>3.25</i>	1,075,525 ENA V SPA	3,695,504	1.09
261,306 BARCO NV	4,324,614	1.28	241,141 ERG SPA	6,959,329	2.06
93,476 COFINIMMO SICAFI REIT	6,674,187	1.97	271,415 INFRASTRUTTURE WIRELESS ITALIANE SPA	3,107,702	0.92
<i>Finland</i>	<i>11,986,548</i>	<i>3.55</i>	2,061,393 IREN SPA	4,067,128	1.20
223,570 HUHTAMAKI OYJ	8,231,847	2.44	255,348 MEDIOBANCA SPA	2,861,174	0.85
408,386 METSO CORPORATION	3,754,701	1.11	1,190,508 PIRELLI C SPA	5,865,633	1.74
<i>France</i>	<i>70,017,992</i>	<i>20.72</i>	<i>Luxembourg</i>	<i>2,275,258</i>	<i>0.67</i>
76,052 ALTEN	10,236,599	3.03	64,638 BEFESA SA	2,275,258	0.67
526,366 ELIS SA	9,943,054	2.94	<i>Netherlands</i>	<i>50,681,087</i>	<i>15.00</i>
395,914 FORVIA	8,084,564	2.39	176,386 AALBERTS BR BEARER SHS	6,924,914	2.05
81,742 GAZTRANSPORT ET TECHNIGAZ	9,800,866	2.90	206,140 ARCADIS NV	10,067,878	2.97
58,657 NEXANS SA	4,648,567	1.38	219,856 ASR NEDERLAND N.V	9,387,851	2.78
207,623 PLASTIC OMNIUM	2,491,476	0.74	39,080 BE SEMICONDUCTOR INDUSTRIES NV BESI	5,332,466	1.58
28,094 SOITEC SA	4,545,609	1.34	91,778 EURONEXT	7,218,340	2.14
324,812 SPIE SA	9,192,180	2.72	184,539 SIGNIFY NV	5,595,222	1.66
101,007 TIKEHAU CAPITAL SCA	2,080,744	0.62	155,808 TKH GROUP NV	6,154,416	1.82
258,013 VERALLIA SASU	8,994,333	2.66	<i>Spain</i>	<i>19,336,708</i>	<i>5.72</i>
<i>Germany</i>	<i>72,329,313</i>	<i>21.40</i>	4,726,563 BANCO DE SABADELL	5,260,665	1.55
18,593 ADESSO AG	1,996,888	0.59	875,789 BANKINTER	5,076,073	1.50
198,834 AIXTRON	7,686,922	2.28	118,760 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	3,871,576	1.15
117,892 BECHTLE	5,351,118	1.58	95,679 VISCOFAN	5,128,394	1.52
93,018 CTS EVENTIM AKT	5,822,927	1.72	Shares/Units of UCITS/UCIS	8,408,205	2.49
223,112 DUERR	4,770,135	1.41	Shares/Units in investment funds	8,408,205	2.49
344,675 ENCAVIS AG	5,373,483	1.59	<i>France</i>	<i>8,408,205</i>	<i>2.49</i>
97,378 HUGO BOSS AG	6,569,120	1.94	4 AMUNDI EURO LIQUIDITY	4,022,374	1.19
267,508 JENOPTIK AG	7,607,928	2.26	43 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,385,831	1.30
118,656 JUNGHEINRICH VORZ.	3,941,752	1.17	Total securities portfolio	338,099,738	100.04
87,892 LEG IMMOBILIEN SE	6,971,593	2.06			
87,070 NEMETSCHEK	6,833,254	2.02			
83,131 SCHOTT PHARMA AG AND CO KGAA	2,809,828	0.83			
102,780 SCOUT 24 AG	6,594,365	1.95			
<i>Guernsey</i>	<i>7,148,800</i>	<i>2.12</i>			
159,358 SHURGARD SELF STORAGE LIMITED	7,148,800	2.12			
<i>Ireland</i>	<i>12,406,347</i>	<i>3.67</i>			
680,501 DALATA HOTEL	3,143,915	0.93			
4,984,239 GLENVEAGH PROPERTIES PLC	6,080,771	1.80			
1,178,393 UNIPHAR PLC	3,181,661	0.94			
<i>Italy</i>	<i>52,361,988</i>	<i>15.49</i>			
177,442 AMPLIFON	5,561,032	1.65			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	207,275,013	97.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	207,275,013	97.91			
Shares	207,275,013	97.91			
<i>Alternative Energy</i>	869,809	0.41	<i>General Industrials</i>	3,350,073	1.58
307,136 GRUPO EMPRESARIAL ENCE	869,809	0.41	71,737 CORTICEIRA AMORIM SGPS SA	655,676	0.31
<i>Chemicals</i>	17,394,466	8.22	36,321 SCHOUW & CO	2,694,397	1.27
80,139 AKZO NOBEL NV	5,996,000	2.83	<i>Industrial Engineering</i>	16,636,427	7.86
11,570 BORREGAARD ASA	176,770	0.08	192,056 ABB LTD-NOM	7,705,377	3.65
133,712 JOHNSON MATTHEY PLC	2,619,308	1.24	42,563 ANDRITZ AG	2,400,553	1.13
378,203 KEMIRA OYJ	6,350,029	3.00	144,608 KONE B	6,530,497	3.08
7,703 RECTICEL	81,652	0.04	<i>Industrial Materials</i>	7,971,619	3.77
87,177 UMICORE SA	2,170,707	1.03	1,125,129 ALTRI SGPS	5,175,593	2.45
<i>Construction and Materials</i>	41,698,666	19.69	73,119 HOLMEN AB	2,796,026	1.32
24,226 ACCIONA SA	3,229,326	1.53	<i>Industrial Metals and Mining</i>	2,972,984	1.40
211,571 ACS	8,496,691	4.00	274,068 SMART METERING SYSTEMS PLC	2,972,984	1.40
87,658 ARCADIS NV	4,281,217	2.02	<i>Industrial Support Services</i>	5,588,962	2.64
211,453 BOUYGUES	7,214,776	3.41	114,063 INTERTEK GROUP	5,588,962	2.64
10,546 CAREL INDUSTRIES S P A	261,541	0.12	<i>Industrial Transportation</i>	7,719,858	3.65
224,173 FERROVIAL SE	7,402,192	3.50	12,701 CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	414,053	0.20
31,037 HOCHTIEF	3,113,011	1.47	395,097 GETLINK SE	6,544,781	3.09
41,332 IMPLENIA	1,355,949	0.64	173,354 TALGO SA	761,024	0.36
219,207 KIER GROUP	271,179	0.13	<i>Pharmaceuticals and Biotechnology</i>	5,261,376	2.49
214,586 SPIE SA	6,072,784	2.87	105,689 NOVOZYMES AS-B	5,261,376	2.49
<i>Electricity</i>	28,464,968	13.45	<i>Real Estate Investment and Services</i>	6,819,368	3.22
166,833 ACEA SPA	2,307,300	1.09	73,854 CA IMMOBILIEN ANLAGEN REIT	2,396,562	1.13
191,814 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	5,386,137	2.54	12,642 MOBIMO HOLDING AG	3,549,061	1.68
398,332 EDP RENOVAVEIS	7,379,101	3.50	82,741 NEINOR HOMES	873,745	0.41
53,878 ELIA GROUP SA	6,104,378	2.88	<i>Real Estate Investment Trusts</i>	6,929,465	3.27
8,601 GREENVOLT ENERGIAS RENEVAVEIS SA	70,356	0.03	305,332 CITYCON OYJ	1,587,726	0.75
95,372 NEOEN SPA	2,887,864	1.36	40,023 GECINA ACT	4,406,533	2.08
63,681 PNE WIND AG	881,345	0.42	192,953 GREAT PORTLAND ESTATES PLC REIT	935,206	0.44
41,029 VERBUND A	3,448,487	1.63	<i>Software and Computer Services</i>	13,701,434	6.47
<i>Electronic and Electrical Equipment</i>	11,318,328	5.35	126,533 DASSAULT SYSTEMES SE	5,597,187	2.64
187,740 HALMA PLC	4,948,337	2.34	53,273 SAP SE	7,430,519	3.51
15,012 KEMPOWER OYJ	477,682	0.23	38,193 SOFTWARE ONE HOLDING LTD	673,728	0.32
72,080 LANDIS GYR HOLDINGS LTD	5,892,309	2.78	<i>Technology Hardware and Equipment</i>	6,930,653	3.27
<i>Food Producers</i>	3,906,120	1.85	73,652 LEGRAND	6,930,653	3.27
19,560 BAKKAFROST	927,568	0.44	<i>Travel and Leisure</i>	835,119	0.39
95,832 MOWI ASA	1,554,702	0.74	413,527 FIRSTGROUP	835,119	0.39
28,063 SALMAR ASA	1,423,850	0.67	Total securities portfolio	207,275,013	97.91
<i>Gas, Water and Multi-utilities</i>	18,905,318	8.93			
471,201 PENNON GROUP PLC	4,086,406	1.93			
244,578 SEVERN TRENT PLC	7,279,057	3.44			
616,674 UNITED UTILITIES GROUP PLC	7,539,855	3.56			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	268,502,278	98.78			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	267,241,799	98.32			
Shares	267,241,799	98.32			
<i>Austria</i>	<i>13,668,891</i>	<i>5.03</i>	<i>Netherlands</i>	<i>23,180,159</i>	<i>8.53</i>
83,469 ANDRITZ AG	4,707,652	1.73	110,520 AALBERTS BR BEARER SHS	4,339,015	1.60
26,801 DO & CO AG	3,602,054	1.33	8,565 ASM INTERNATIONAL NV	4,025,122	1.48
177,339 WIENERBERGER	5,359,185	1.97	151,051 ASR NEDERLAND N.V	6,449,878	2.38
<i>Belgium</i>	<i>1,630,286</i>	<i>0.60</i>	20,974 BE SEMICONDUCTOR INDUSTRIES NV BESI	2,861,902	1.05
57,203 WARAHUSES DE PAUW NV	1,630,286	0.60	69,984 EURONEXT	5,504,242	2.02
<i>Denmark</i>	<i>8,119,951</i>	<i>2.99</i>	<i>Spain</i>	<i>12,786,996</i>	<i>4.70</i>
333,740 ALK ABELLO A/S	4,530,721	1.67	2,981,610 BANCO DE SABADELL	3,318,532	1.22
59,313 ROYAL UNIBREW SHS	3,589,230	1.32	928,590 BANKINTER	5,382,107	1.98
<i>Finland</i>	<i>8,981,847</i>	<i>3.30</i>	76,238 VISCOFAN	4,086,357	1.50
145,406 HUHTAMAKI OYJ	5,353,849	1.97	<i>Sweden</i>	<i>14,370,153</i>	<i>5.29</i>
394,605 METSO CORPORATION	3,627,998	1.33	238,531 ELECTROLUX AB	2,321,566	0.85
<i>France</i>	<i>30,230,697</i>	<i>11.12</i>	303,360 NORDNET AB	4,673,365	1.72
40,454 ALTEN	5,445,108	2.00	243,201 TRELLEBORG AB	7,375,222	2.72
151,159 ELIS SA	2,855,394	1.05	<i>Switzerland</i>	<i>5,358,453</i>	<i>1.97</i>
48,490 GAZTRANSPORT ET TECHNIGAZ	5,813,951	2.14	85,304 DKSH HOLDING	5,358,453	1.97
9,173 HARLANT PARFUMEUR PFD	-	0.00	<i>United Kingdom</i>	<i>76,740,762</i>	<i>28.24</i>
51,467 NEXANS SA	4,078,760	1.50	1,117,569 BABCOCK INTERNATIONAL GROUP PLC	5,094,221	1.87
226,202 PLASTIC OMNIUM	2,714,424	1.00	395,091 BIG YELLOW GROUP REIT	5,571,533	2.05
20,345 SOITEC SA	3,291,821	1.21	540,584 BRITVIC	5,243,331	1.93
213,118 SPIE SA	6,031,239	2.22	23,377 CRODA INTERNATIONAL PLC	1,362,343	0.50
<i>Germany</i>	<i>28,370,222</i>	<i>10.44</i>	300,561 CVS GROUP	5,837,449	2.15
21,861 ADESSO AG	2,347,871	0.86	215,414 DERWENT LONDON PLC REIT	5,866,679	2.16
24,418 CARL ZEISS MEDITEC	2,413,475	0.89	108,670 GENUS	2,721,296	1.00
91,483 CTS EVENTIM AKT	5,726,837	2.11	198,657 GREGGS	5,965,097	2.20
106,517 KION GROUP	4,119,012	1.52	330,925 INTERMEDIATE CAPITAL GROUP PLC	6,417,627	2.37
61,979 LEG IMMOBILIEN SE	4,916,174	1.81	921,068 RENTOKIL INITIAL	4,685,324	1.72
53,936 NEMETSCHEK	4,232,897	1.56	614,778 RS GROUP PLC	5,814,691	2.14
20,452 SCHOTT PHARMA AG AND CO KGAA	691,278	0.25	126,595 SPECTRIS	5,520,772	2.03
61,139 SCOUT 24 AG	3,922,678	1.44	483,420 THE WATCHES OF SWITZERLAND GROUP LIMITED	3,952,491	1.45
<i>Ireland</i>	<i>13,084,310</i>	<i>4.81</i>	451,926 VISTRY GROUP PLC	4,784,976	1.76
356,188 BANK OF IRELAND GROUP PLC	2,927,153	1.08	309,281 WH SMITH	4,761,189	1.75
4,284,958 GLENVEAGH PROPERTIES PLC	5,227,649	1.92	74,466 WHITBREAD	3,141,743	1.16
468,847 GRAFTON GROUP UNIT	4,929,508	1.81	Shares/Units of UCITS/UCIS	1,260,479	0.46
<i>Italy</i>	<i>30,719,072</i>	<i>11.30</i>	Shares/Units in investment funds	1,260,479	0.46
116,702 AMPLIFON	3,657,441	1.35	<i>France</i>	<i>1,260,479</i>	<i>0.46</i>
49,385 BRUNELLO CUCINELLI	4,375,511	1.61	0.004 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR C	-	0.00
847,993 ENA V SPA	2,913,704	1.07	124 AMUNDI EURO LIQUIDITY SRI I2 C	1,260,479	0.46
191,002 ERG SPA	5,512,318	2.03	Total securities portfolio	268,502,278	98.78
312,409 FINECOBANK	4,244,076	1.56			
1,083,467 HERA SPA	3,220,064	1.18			
498,566 INFRASTRUTTURE WIRELESS ITALIANE SPA	5,708,580	2.10			
97,044 MEDIOBANCA SPA	1,087,378	0.40			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	16,998,745,650	99.03			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	16,998,745,650	99.03			
Shares	16,998,745,650	99.03			
<i>Automobiles and Parts</i>	<i>1,971,928,700</i>	<i>11.49</i>	<i>Industrial Metals and Mining</i>	<i>240,686,400</i>	<i>1.40</i>
161,400 FCC	280,836,000	1.64	65,600 MARUICHI STEEL TUBE	240,686,400	1.40
232,200 NOK CORP	436,884,300	2.55	<i>Industrial Support Services</i>	<i>646,013,100</i>	<i>3.76</i>
87,900 PIOLAX	204,807,000	1.19	2,400 DOSHISHA	5,001,600	0.03
66,600 STANLEY ELECTRIC CO LTD	176,689,800	1.03	162,900 TOPPAN INC	641,011,500	3.73
118,000 TOKAI RIKAI	256,650,000	1.50	<i>Industrial Transportation</i>	<i>906,876,900</i>	<i>5.28</i>
283,600 TS TECH	483,821,600	2.81	75,900 AICHI CORP	82,655,100	0.48
92,800 YOKOWO	132,240,000	0.77	70,100 MARUZEN SHOWA UNYU	274,091,000	1.60
<i>Banks</i>	<i>566,310,500</i>	<i>3.30</i>	70,400 MITSUBISHI LOGISTICS CORP	299,129,600	1.74
473,900 SHIZUOKA FINANCIAL GROUP INC	566,310,500	3.30	117,400 SEINO HOLDINGS	251,001,200	1.46
<i>Chemicals</i>	<i>1,557,956,900</i>	<i>9.08</i>	<i>Investment Banking and Brokerage Services</i>	<i>371,647,800</i>	<i>2.17</i>
42,300 HODOGAYA CHEMICAL	157,356,000	0.92	169,200 KYOTO FINANCIAL GROUP INC	371,647,800	2.17
125,000 MITSUBISHI GAS CHEMICAL CO INC	281,937,500	1.64	<i>Leisure Goods</i>	<i>1,374,322,400</i>	<i>8.01</i>
305,100 NIPPON KAYAKU	410,512,050	2.39	205,600 MAXELL LTD	320,736,000	1.87
32,600 STELLA CHEMIFA	105,298,000	0.61	98,900 MIZUNO CORP	388,677,000	2.27
167,300 TOSOH CORP	301,307,300	1.76	230,400 NIKON CORP	321,638,400	1.87
230,100 ZEON CORP	301,546,050	1.76	114,500 NORITSU KOKI CO LTD	343,271,000	2.00
<i>Construction and Materials</i>	<i>1,519,601,900</i>	<i>8.85</i>	<i>Non-life Insurance</i>	<i>332,760,000</i>	<i>1.94</i>
299,100 C I TAKIRON CORP	196,209,600	1.14	60,000 MS AD ASSURANCE	332,760,000	1.94
24,700 KUMAGAI GUMI	89,043,500	0.52	<i>Personal Goods</i>	<i>892,960,200</i>	<i>5.20</i>
179,700 MIRAIT ONE CORPORATION	334,062,300	1.95	67,900 GUNZE	339,500,000	1.98
140,400 NORITZ	212,144,400	1.24	190,600 JAPAN WOOL TEXTILE	255,785,200	1.49
288,300 OBAYASHI	351,726,000	2.04	405,000 TSI HOLDINGS CO LTD	297,675,000	1.73
95,800 OYO CORP	196,581,600	1.15	<i>Pharmaceuticals and Biotechnology</i>	<i>925,784,100</i>	<i>5.39</i>
50,500 TAKAMATSU	139,834,500	0.81	98,400 ASKA PHARMACEUTICAL HOLDINGS CO LTD	175,545,600	1.02
<i>Food Producers</i>	<i>375,055,000</i>	<i>2.18</i>	266,700 KYORIN PHARMACEUTICAL CO LTD	474,726,000	2.77
145,000 NIPPON CORPORATION	322,335,000	1.87	77,500 TORII PHARMACEUTICAL	275,512,500	1.60
16,000 S FOODS INC	52,720,000	0.31	<i>Technology Hardware and Equipment</i>	<i>2,511,294,650</i>	<i>14.63</i>
<i>General Industrials</i>	<i>229,695,000</i>	<i>1.34</i>	265,500 ALPS ELECTRIC CO LTD	326,166,750	1.90
31,000 LINTEC	85,250,000	0.50	62,100 EIZO NANA0	306,463,500	1.79
40,600 PACK CORP	137,431,000	0.80	174,000 KOA	269,352,000	1.57
2,100 UNION TOOL	7,014,000	0.04	243,100 KYOCERA CORP	500,299,800	2.91
<i>Household Goods and Home Construction</i>	<i>210,364,800</i>	<i>1.23</i>	150,700 NICHICON	195,608,600	1.14
128,900 TAKARA STANDARD	210,364,800	1.23	368,300 NIPPON THOMPSON	207,721,200	1.21
<i>Industrial Engineering</i>	<i>1,794,296,100</i>	<i>10.45</i>	651,600 RICOH COMPANY LTD	705,682,800	4.11
262,300 AIDA ENGINEERING LTD	216,397,500	1.26	<i>Telecommunications Service Providers</i>	<i>571,191,200</i>	<i>3.33</i>
268,000 ASAH1 DIAMOND INDUSTRIAL	225,924,000	1.32	525,300 SKY PERFECT JSAT HOLDINGS	366,659,400	2.14
72,900 MAKINO MILLING MACHINE	427,923,000	2.48	68,200 TBS HOLDINGS INC	204,531,800	1.19
130,600 NIPPON ROAD CO LTD	267,599,400	1.56	Total securities portfolio	16,998,745,650	99.03
44,500 SHIBAURA MACHINE CO LTD	153,970,000	0.90			
101,600 STAR MICRONICS	174,650,400	1.02			
59,100 TSUBAKIMOTO CHAIN CO	239,059,500	1.39			
66,100 TSUKISHIMA HOLDINGS CO LTD	88,772,300	0.52			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	223,136,457	98.11			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	223,136,457	98.11			
Shares	223,136,457	98.11			
<i>Canada</i>	<i>1,835,008</i>	<i>0.81</i>	75,946 BRISTOL MYERS SQUIBB CO	3,896,030	1.71
32,409 NUTRIEN LTD	1,835,008	0.81	75,699 COCA-COLA CO	4,460,942	1.96
<i>Denmark</i>	<i>1,711,025</i>	<i>0.75</i>	12,057 DEERE & CO	4,821,715	2.12
16,540 NOVO NORDISK AS	1,711,025	0.75	35,668 DTE ENERGY CO	3,932,754	1.73
<i>France</i>	<i>28,396,348</i>	<i>12.49</i>	290,296 GRAPHIC PACKAGING HOLDING CO	7,155,796	3.15
21,089 AIR LIQUIDE	4,102,885	1.80	15,407 HOME DEPOT INC	5,339,296	2.35
218,103 AXA SA	7,104,951	3.13	21,563 INTL BUSINESS MACHINES CORP	3,527,491	1.55
21,584 CAPGEMINI SE	4,500,322	1.98	35,187 JP MORGAN CHASE & CO	5,990,235	2.63
117,216 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,203,007	1.85	64,521 MARVELL TECHNOLOGY INC	3,891,262	1.71
23,703 SCHNEIDER ELECTRIC SA	4,759,640	2.09	14,579 MASTERCARD INC SHS A	6,220,130	2.73
54,750 TOTAL ENERGIES SE	3,725,543	1.64	29,742 MERCK AND CO INC	3,242,770	1.43
<i>Germany</i>	<i>4,708,656</i>	<i>2.07</i>	40,600 MICROSOFT CORP	15,267,224	6.72
24,821 DEUTSCHE POST AG-NOM	1,229,858	0.54	13,246 NORFOLK SOUTHERN CORP	3,132,944	1.38
83,313 INFINEON TECHNOLOGIES AG-NOM	3,478,798	1.53	16,813 NVIDIA CORP	8,326,134	3.66
<i>Ireland</i>	<i>11,664,221</i>	<i>5.13</i>	22,611 PEPSICO INC	3,840,252	1.69
14,067 ACCENTURE SHS CLASS A	4,938,924	2.18	18,504 SNAP ON INC	5,345,436	2.35
49,173 MEDTRONIC PLC	4,052,839	1.78	16,862 TEXAS INSTRUMENTS	2,874,297	1.26
67,427 SMURFIT KAPPA	2,672,458	1.17	23,316 TJX COMPANIES INC	2,187,274	0.96
<i>Japan</i>	<i>18,205,088</i>	<i>8.00</i>	13,956 TRACTOR SUPPLY	3,000,959	1.32
59,400 KDDI CORP	1,890,115	0.83	23,332 WASTE MANAGEMENT INC	4,180,161	1.84
231,300 ORIX CORP	4,357,588	1.92	3,366 WW GRAINGER INC	2,792,097	1.23
66,400 SONY GROUP CORPORATION	6,315,960	2.77	13,823 XYLEM	1,580,937	0.70
115,600 SUMITOMO MITSUI FINANCIAL GRP	5,641,425	2.48	32,591 ZIMMER BIOMET HOLDINGS INC	3,966,651	1.74
<i>Netherlands</i>	<i>6,392,868</i>	<i>2.81</i>	Total securities portfolio	223,136,457	98.11
427,860 ING GROUP NV	6,392,868	2.81			
<i>Portugal</i>	<i>2,862,651</i>	<i>1.26</i>			
194,262 GALP ENERGIA SGPS SA-B	2,862,651	1.26			
<i>Switzerland</i>	<i>3,467,652</i>	<i>1.52</i>			
34,357 BUNGE GLOBAL LTD	3,467,652	1.52			
<i>Taiwan</i>	<i>3,229,934</i>	<i>1.42</i>			
31,072 TAIWAN SEMICONDUCTOR-SP ADR	3,229,934	1.42			
<i>United Kingdom</i>	<i>8,736,141</i>	<i>3.84</i>			
29,056 ASTRAZENECA PLC	3,926,203	1.73			
146,731 SHELL PLC	4,809,938	2.11			
<i>United States of America</i>	<i>131,926,865</i>	<i>58.01</i>			
21,329 ABBVIE INC	3,306,422	1.45			
65,779 ALPHABET INC	9,188,668	4.04			
10,603 AMERICAN ELECTRIC POWER INC	861,176	0.38			
49,851 APPLE INC	9,597,812	4.22			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	15,782,653	99.26			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	15,782,653	99.26			
Shares	15,782,653	99.26			
<i>Canada</i>	<i>246,780</i>	<i>1.55</i>	1,776 ADVANCED DRAINAGE SYSTEMS IN	249,794	1.57
5,100 CANADIAN IMPERIAL BANK OF COM	246,780	1.55	2,495 ADVANCED MICRO DEVICES INC	367,788	2.31
<i>Denmark</i>	<i>365,895</i>	<i>2.30</i>	1,798 APPLIED MATERIALS INC	291,402	1.83
3,537 NOVO NORDISK AS	365,895	2.30	5,811 BRISTOL MYERS SQUIBB CO	298,104	1.87
<i>France</i>	<i>1,572,413</i>	<i>9.89</i>	370 BROADCOM INC	413,013	2.60
3,280 BNP PARIBAS	226,779	1.43	5,760 CISCO SYSTEMS INC	290,995	1.83
1,264 CAPGEMINI SE	263,547	1.66	781 DEERE & CO	312,330	1.96
2,390 COMPAGNIE DE SAINT-GOBAIN SA	175,990	1.11	1,701 DELL TECHNOLOGIES INC	130,109	0.82
3,057 PUBLICIS GROUPE	283,662	1.78	1,160 ECOLAB INC	230,156	1.45
1,830 SCHNEIDER ELECTRIC SA	367,470	2.31	16,703 HEWLETT PACKARD ENTERPRISE	283,617	1.78
2,030 VINCI SA	254,965	1.60	1,153 HOME DEPOT INC	399,572	2.51
<i>Germany</i>	<i>874,925</i>	<i>5.50</i>	2,909 JP MORGAN CHASE & CO	495,227	3.12
921 ALLIANZ SE-NOM	246,155	1.55	1,004 MASTERCARD INC SHS A	428,356	2.70
1,649 BAYERISCHE MOTORENWERKE	183,578	1.15	3,632 MERCK AND CO INC	395,997	2.49
1,099 DEUTSCHE BOERSE AG	226,413	1.42	3,158 MICROSOFT CORP	1,187,533	7.48
528 MUENCHENER RUECKVERSICHERUNGS AG-NOM	218,779	1.38	830 NVIDIA CORP	411,033	2.59
<i>Ireland</i>	<i>981,476</i>	<i>6.17</i>	2,234 PROLOGIS REIT	297,815	1.87
3,412 KINGSPAN GROUP PLC	295,495	1.86	2,444 QUALCOMM INC	353,476	2.22
3,071 MEDTRONIC PLC	253,112	1.59	1,634 TEXAS INSTRUMENTS	278,532	1.75
1,775 TRANE TECHNOLOGIES PLC	432,869	2.72	1,263 TRACTOR SUPPLY	271,583	1.71
<i>Japan</i>	<i>851,644</i>	<i>5.36</i>	388 WW GRAINGER INC	321,846	2.02
11,000 SEKISUI HOUSE LTD	244,375	1.54	2,738 XYLEM	313,145	1.97
3,700 SONY GROUP CORPORATION	351,943	2.21			
10,200 TOKIO MARINE HLDGS INC	255,326	1.61			
<i>Netherlands</i>	<i>437,324</i>	<i>2.75</i>			
6,511 KONINKLIJKE AHOLD DELHAIZE	187,110	1.18			
72,646 KONINKLIJKE KPN NV	250,214	1.57			
<i>Sweden</i>	<i>324,027</i>	<i>2.04</i>			
12,478 VOLVO AB-B SHS	324,027	2.04			
<i>Switzerland</i>	<i>215,260</i>	<i>1.35</i>			
52 GIVAUDAN N	215,260	1.35			
<i>United Kingdom</i>	<i>1,536,800</i>	<i>9.67</i>			
2,136 ASTRAZENECA PLC	288,628	1.82			
5,398 COCA COLA EUROPEAN PARTNERS PLC	358,967	2.26			
476,887 LLOYDS BANKING GROUP PLC	290,039	1.82			
16,818 NATIONAL GRID PLC	226,825	1.43			
3,598 NEXT PLC	372,341	2.34			
<i>United States of America</i>	<i>8,376,109</i>	<i>52.68</i>			
2,288 ABBVIE INC	354,686	2.23			
			Total securities portfolio	15,782,653	99.26

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,776,234,475	97.98			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,744,670,846	96.24			
Shares	1,744,670,846	96.24			
<i>Denmark</i>	28,849,188	1.59	<i>Taiwan</i>	27,185,978	1.50
278,877 NOVO NORDISK AS	28,849,188	1.59	1,407,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	27,185,978	1.50
<i>Finland</i>	27,795,056	1.53	<i>United Kingdom</i>	107,303,441	5.92
2,241,392 NORDEA BANK ABP	27,795,056	1.53	613,578 ANGLO AMERICAN PLC	15,413,431	0.85
<i>France</i>	256,458,892	14.15	183,169 ASTRAZENECA PLC	24,750,781	1.37
913,254 AXA SA	29,750,280	1.64	273,639 RIO TINTO PLC	20,378,425	1.12
170,043 CAPGEMINI SE	35,454,422	1.96	669,945 SHELL PLC	21,961,235	1.21
407,173 COMPAGNIE DE SAINT-GOBAIN SA	29,982,578	1.65	265,020 SHELL PLC	8,724,079	0.48
422,647 DANONE SA	27,396,343	1.51	8,575,671 TAYLOR WINPEY PLC	16,075,490	0.89
378,075 PUBLICIS GROUPE	35,081,806	1.94	<i>United States of America</i>	739,606,968	40.81
188,706 SCHNEIDER ELECTRIC SA	37,892,783	2.09	196,544 ABBVIE INC	30,468,251	1.68
437,913 TOTAL ENERGIES SE	29,798,421	1.64	238,054 AMERICAN ELECTRIC POWER INC	19,334,746	1.07
247,632 VINCI SA	31,102,259	1.72	184,111 APPLIED MATERIALS INC	29,838,870	1.65
<i>Germany</i>	146,923,524	8.10	454,233 BRISTOL MYERS SQUIBB CO	23,302,153	1.29
100,358 ALLIANZ SE-NOM	26,822,689	1.48	44,622 BROADCOM INC	49,809,308	2.75
469,870 DEUTSCHE POST AG-NOM	23,281,624	1.28	861,903 CISCO SYSTEMS INC	43,543,340	2.40
1,443,467 DEUTSCHE TELEKOM AG-NOM	34,680,937	1.91	578,170 COCA-COLA CO	34,071,558	1.88
77,270 MUENCHENER RUECKVERSICHERUNGS AG-NOM	32,017,150	1.77	71,213 DEERE & CO	28,478,791	1.57
160,473 SIEMENS AG-NOM	30,121,124	1.66	1,303,084 GRAPHIC PACKAGING HOLDING CO	32,121,021	1.77
<i>Ireland</i>	56,468,364	3.11	1,417,034 HEWLETT PACKARD ENTERPRISE	24,061,237	1.33
290,289 MEDTRONIC PLC	23,925,619	1.32	88,368 HOME DEPOT INC	30,623,930	1.69
133,443 TRANE TECHNOLOGIES PLC	32,542,745	1.79	243,373 INTL BUSINESS MACHINES CORP	39,813,389	2.20
<i>Italy</i>	23,908,134	1.32	296,332 JP MORGAN CHASE & CO	50,447,559	2.78
3,215,925 ENEL SPA	23,908,134	1.32	174,000 KIMBERLY-CLARK CORP	21,144,480	1.17
<i>Japan</i>	111,012,911	6.12	353,853 MERCK AND CO INC	38,580,593	2.13
636,700 BRIDGESTONE CORP	26,374,863	1.45	316,955 MICROSOFT CORP	119,187,757	6.56
733,400 KDDI CORP	23,336,874	1.29	198,683 TEXAS INSTRUMENTS	33,867,504	1.87
1,102,600 SEKISUI HOUSE LTD	24,495,271	1.35	306,504 TJX COMPANIES INC	28,753,140	1.59
754,200 SUMITOMO MITSUI FINANCIAL GRP	36,805,903	2.03	131,432 TRACTOR SUPPLY	28,261,823	1.56
<i>Netherlands</i>	119,390,560	6.59	40,865 WW GRAINGER INC	33,897,518	1.87
2,120,259 ING GROUP NV	31,679,841	1.75	Shares/Units of UCITS/UCIS	31,563,629	1.74
880,913 KONINKLIJKE AHOLD DELHAIZE	25,315,211	1.40	Shares/Units in investment funds	31,563,629	1.74
7,827,742 KONINKLIJKE KPN NV	26,961,082	1.49	<i>Luxembourg</i>	31,563,629	1.74
1,517,026 STELLANTIS NV	35,434,426	1.95	27,358 AMUNDI MONEY MARKET FUND - SHORT TERM (USD) IV - C	31,563,629	1.74
<i>Spain</i>	52,376,627	2.89	Total securities portfolio	1,776,234,475	97.98
2,277,561 IBERDROLA SA	29,863,825	1.65			
1,515,244 REPSOL	22,512,802	1.24			
<i>Switzerland</i>	47,391,203	2.61			
168,886 CIE FINANCIERE RICHEMONT SA	23,227,182	1.28			
83,178 ROCHE HOLDING LTD	24,164,021	1.33			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	7,772,780,000	91.03			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	7,772,780,000	91.03			
Shares	7,772,780,000	91.03			
<i>Automobiles and Parts</i>	<i>244,112,000</i>	<i>2.86</i>	<i>Leisure Goods</i>	<i>281,610,000</i>	<i>3.30</i>
41,800 BRIDGESTONE CORP	244,112,000	2.86	21,000 SONY GROUP CORPORATION	281,610,000	3.30
<i>Banks</i>	<i>254,051,550</i>	<i>2.98</i>	<i>Medical Equipment and Services</i>	<i>346,989,600</i>	<i>4.06</i>
209,700 MITSUBISHI UFJ FINANCIAL GROUP	254,051,550	2.98	91,000 NAKANISHI	215,761,000	2.52
<i>Chemicals</i>	<i>287,566,200</i>	<i>3.37</i>	16,700 SYSMEX	131,228,600	1.54
48,600 SHIN-ETSU CHEMICAL CO LTD	287,566,200	3.37	<i>Non-life Insurance</i>	<i>185,978,300</i>	<i>2.18</i>
<i>Construction and Materials</i>	<i>1,137,186,050</i>	<i>13.30</i>	52,700 TOKIO MARINE HLDGS INC	185,978,300	2.18
98,400 AICA KOGYO	335,740,800	3.92	<i>Pharmaceuticals and Biotechnology</i>	<i>331,742,400</i>	<i>3.88</i>
194,200 INFRONEER HOLDING INC	272,559,700	3.19	48,800 SHIONOGI & CO LTD	331,742,400	3.88
158,300 SANWA HOLDINGS CORP	338,524,550	3.96	<i>Retailers</i>	<i>262,425,000</i>	<i>3.07</i>
46,600 TAIKISHA LTD	190,361,000	2.23	7,500 FAST RETAILING	262,425,000	3.07
<i>Electronic and Electrical Equipment</i>	<i>209,737,500</i>	<i>2.46</i>	<i>Software and Computer Services</i>	<i>330,422,000</i>	<i>3.87</i>
11,900 HOYA CORP	209,737,500	2.46	70,500 NOMURA RESEARCH	289,120,500	3.39
<i>Food Producers</i>	<i>262,208,000</i>	<i>3.07</i>	1,700 OBIC	41,301,500	0.48
48,200 AJINOMOTO CO INC	262,208,000	3.07	<i>Technology Hardware and Equipment</i>	<i>460,852,600</i>	<i>5.40</i>
<i>Gas, Water and Multi-utilities</i>	<i>133,806,400</i>	<i>1.57</i>	47,600 MURATA MANUFACTURING CO LTD	142,466,800	1.67
20,800 IWATANI CORP	133,806,400	1.57	47,400 TDK CORPORATION	318,385,800	3.73
<i>General Industrials</i>	<i>274,986,800</i>	<i>3.22</i>	Total securities portfolio	7,772,780,000	91.03
29,600 KATITAS CO LTD	64,794,400	0.76			
25,300 TOYOTA TSUSHO CORP	210,192,400	2.46			
<i>Household Goods and Home Construction</i>	<i>292,574,400</i>	<i>3.43</i>			
38,400 SHOEI CO LTD	70,656,000	0.83			
52,800 SUMITOMO FORESTRY	221,918,400	2.60			
<i>Industrial Engineering</i>	<i>757,181,700</i>	<i>8.87</i>			
7,500 DAIKIN INDUSTRIES LTD	172,387,500	2.01			
2,900 DISCO CORPORATION	101,442,000	1.19			
52,500 KURITA WATER INDUSTRIES LTD	289,800,000	3.40			
49,100 SHIMADZU CORP	193,552,200	2.27			
<i>Industrial Support Services</i>	<i>274,894,300</i>	<i>3.22</i>			
46,100 RECRUIT HOLDING CO LTD	274,894,300	3.22			
<i>Industrial Transportation</i>	<i>661,644,000</i>	<i>7.75</i>			
118,100 ISUZU MOTORS LTD	214,469,600	2.50			
71,200 KOMATSU LTD	262,585,600	3.09			
91,200 SG HOLDINGS CO LTD	184,588,800	2.16			
<i>Investment Banking and Brokerage Services</i>	<i>782,811,200</i>	<i>9.17</i>			
95,800 ORIX CORP	254,444,800	2.97			
141,700 TOKYO CENTURY SHS	216,375,900	2.54			
58,700 ZENKOKU HOSHO CO LTD	311,990,500	3.66			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Long positions	10,465,253,255	98.39			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	10,465,253,255	98.39			
Shares	10,465,253,255	98.39			
<i>Automobiles and Parts</i>	<i>774,098,580</i>	<i>7.28</i>	<i>Industrial Support Services</i>	<i>346,647,200</i>	<i>3.26</i>
22,900 BRIDGESTONE CORP	133,736,000	1.26	39,400 RECRUIT HOLDING CO LTD	234,942,200	2.21
180,400 NISSAN MOTOR CO LTD	99,977,680	0.94	11,000 SECOM CO LTD	111,705,000	1.05
83,500 PIOLAX	194,555,000	1.82	<i>Industrial Transportation</i>	<i>601,457,850</i>	<i>5.65</i>
56,600 SUMITOMO ELECTRIC INDUSTRIES	101,625,300	0.96	21,700 EAST JAPAN RAILWAY CO	176,399,300	1.66
28,200 SUZUKI MOTOR CORP	170,130,600	1.60	17,800 NIPPON EXPRESS HOLDINGS INC	142,649,200	1.34
28,000 TOYODA GOSEI CO LTD	74,074,000	0.70	83,100 TOKYU CORP	143,015,100	1.34
<i>Banks</i>	<i>319,836,000</i>	<i>3.01</i>	53,500 YAMATO HOLDINGS	139,394,250	1.31
264,000 MITSUBISHI UFJ FINANCIAL GROUP	319,836,000	3.01	<i>Investment Banking and Brokerage Services</i>	<i>328,549,200</i>	<i>3.09</i>
<i>Beverages</i>	<i>150,818,000</i>	<i>1.42</i>	69,600 ORIX CORP	184,857,600	1.74
73,000 KIRIN HOLDINGS CO LTD	150,818,000	1.42	45,300 SBI HOLDINGS	143,691,600	1.35
<i>Chemicals</i>	<i>654,945,400</i>	<i>6.16</i>	<i>Leisure Goods</i>	<i>621,243,250</i>	<i>5.84</i>
27,900 EARTH CHEMICAL	127,503,000	1.20	34,200 BANDAI NAMCO HOLDINGS INC	96,666,300	0.91
168,400 MITSUBISHI CHEMICAL GROUP CORPORATION	145,497,600	1.37	88,300 PANASONIC HOLDINGS CORPORATION	123,310,950	1.16
178,400 TOAGOSEI	244,764,800	2.30	99,400 SEGA SAMMY HOLDINGS	196,016,800	1.84
38,000 TRI CHEMICAL	137,180,000	1.29	153,400 YONEX CO LTD	205,249,200	1.93
<i>Construction and Materials</i>	<i>429,289,800</i>	<i>4.04</i>	<i>Life Insurance</i>	<i>122,672,000</i>	<i>1.15</i>
27,800 ASAHI GLASS CO LTD	145,560,800	1.37	41,000 DAI-ICHI LIFE HLDGS SHS	122,672,000	1.15
30,000 NITTO BOSEKI CO LTD	137,850,000	1.30	<i>Media</i>	<i>373,859,700</i>	<i>3.51</i>
32,000 RAITO KOGYO	60,480,000	0.57	59,800 DAI NIPPON PRINTING CO LTD	249,545,400	2.34
23,000 TOTO LTD	85,399,000	0.80	43,300 KADOKAWA CORPORATION	124,314,300	1.17
<i>Electronic and Electrical Equipment</i>	<i>100,061,600</i>	<i>0.94</i>	<i>Medical Equipment and Services</i>	<i>411,023,000</i>	<i>3.86</i>
15,200 OMRON CORP	100,061,600	0.94	44,700 A&D HOLON HOLDINGS COMPANY LIMITED	80,549,400	0.76
<i>Food Producers</i>	<i>390,784,600</i>	<i>3.67</i>	26,700 MANI INC	56,977,800	0.54
19,300 KAMEDA SEIKA	79,226,500	0.74	20,100 SYSMEX	157,945,800	1.47
31,800 KEWPIE CORP	79,007,100	0.74	25,000 TERUMO CORP	115,550,000	1.09
59,400 SAKATA SEED	232,551,000	2.19	<i>Personal Care, Drug and Grocery Stores</i>	<i>82,935,600</i>	<i>0.78</i>
<i>General Industrials</i>	<i>69,577,200</i>	<i>0.65</i>	18,300 SUNDRUG	82,935,600	0.78
25,200 IHI CORP	69,577,200	0.65	<i>Pharmaceuticals and Biotechnology</i>	<i>499,097,500</i>	<i>4.69</i>
<i>Household Goods and Home Construction</i>	<i>298,908,750</i>	<i>2.81</i>	98,800 ASTELLAS PHARMA INC	166,576,800	1.56
39,900 MAKITA	155,211,000	1.46	59,600 KYOWA HAKKO KIRIN	141,252,000	1.33
70,700 SEKISUI CHEMICAL CO LTD	143,697,750	1.35	15,100 NIPPON SHINYAKU	75,439,600	0.71
<i>Industrial Engineering</i>	<i>555,749,950</i>	<i>5.23</i>	21,900 OTSUKA HOLDINGS CO LTD	115,829,100	1.09
58,000 AMADA CO LTD	85,260,000	0.80	<i>Real Estate Investment and Services</i>	<i>120,466,000</i>	<i>1.13</i>
27,400 KURITA WATER INDUSTRIES LTD	151,248,000	1.42	62,000 MITSUBISHI ESTATE CO LTD REIT	120,466,000	1.13
74,900 THE JAPAN STEEL WORKS	183,505,000	1.73	<i>Real Estate Investment Trusts</i>	<i>87,161,500</i>	<i>0.82</i>
49,100 THK CO LTD	135,736,950	1.28	23,500 NOMURA REAL ESTATE HOLDINGS REIT	87,161,500	0.82
<i>Industrial Metals and Mining</i>	<i>90,168,000</i>	<i>0.85</i>	<i>Retailers</i>	<i>354,813,000</i>	<i>3.34</i>
20,800 MITSUI MINING AND SMELTING CO	90,168,000	0.85	84,400 ISETAN MITSUKHOSHI HOLDINGS LTD	129,469,600	1.22
			35,200 MARUI GROUP CO LTD	83,230,400	0.78
			25,400 SEVEN & I HOLDINGS CO LTD	142,113,000	1.34
			<i>Software and Computer Services</i>	<i>529,168,300</i>	<i>4.98</i>
			32,000 NET ONE SYSTEMS	76,912,000	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	JPY	
26,100 NOMURA RESEARCH	107,036,100	1.01
50,500 NTT DATA GROUP CORPORATION	100,949,500	0.95
14,300 OTSUKA	83,125,900	0.78
256,600 RAKUTEN GROUP INC	161,144,800	1.52
<i>Technology Hardware and Equipment</i>	<i>1,581,244,725</i>	<i>14.87</i>
11,700 FUJITSU LIMITED	248,917,500	2.35
8,415 HIROSE ELECTRIC	134,345,475	1.26
56,000 KYOCERA CORP	115,248,000	1.08
77,200 MURATA MANUFACTURING CO LTD	231,059,600	2.17
48,600 NGK INSULATORS LTD	81,915,300	0.77
214,800 RICOH COMPANY LTD	232,628,400	2.20
33,000 ROHM	89,182,500	0.84
8,500 SCREEN HOLDINGS CO LTD	101,405,000	0.95
69,500 SUMCO CORP	146,957,750	1.38
17,800 TDK CORPORATION	119,562,600	1.12
121,800 WACOM	80,022,600	0.75
<i>Telecommunications Service Providers</i>	<i>241,650,750</i>	<i>2.27</i>
1,402,500 NIPPON TELEGRAPH & TELEPHONE	241,650,750	2.27
<i>Travel and Leisure</i>	<i>99,293,600</i>	<i>0.93</i>
14,900 KEISEI EL RAILWAY	99,293,600	0.93
<i>Waste and Disposal Services</i>	<i>229,732,200</i>	<i>2.16</i>
58,680 DAISEKI	229,732,200	2.16
Total securities portfolio	10,465,253,255	98.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	220,377	100.05
Shares/Units of UCITS/UCIS	220,377	100.05
Shares/Units in investment funds	220,377	100.05
<i>Investment Fund</i>	<i>220,377</i>	<i>100.05</i>
1,519 GREAT EUROPEAN MODELS SRI SICAV	220,377	100.05
Total securities portfolio	220,377	100.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	60,482,436	99.99
Shares/Units of UCITS/UCIS	60,482,436	99.99
Shares/Units in investment funds	60,482,436	99.99
Investment Fund	60,482,436	99.99
595,710 M CLIMATE SOLUTIONS FCP	60,482,436	99.99
Total securities portfolio	60,482,436	99.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,681,526,872	98.24			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,681,526,872	98.24			
Shares	1,681,526,872	98.24			
<i>Bermuda</i>	<i>8,513,481</i>	<i>0.50</i>	<i>Russia</i>	-	<i>0.00</i>
699,939 HISCOX LTD	8,513,481	0.50	107,631 MAGNIT PJSC	-	0.00
<i>Canada</i>	<i>67,525,410</i>	<i>3.95</i>	2,123,817 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
2,237,150 BARRICK GOLD CORPORATION	36,722,680	2.15	<i>South Korea</i>	<i>88,716,945</i>	<i>5.18</i>
801,917 TECK RESOURCES B	30,802,730	1.80	509,084 HANA FINANCIAL GROUP	15,530,031	0.91
<i>Cayman Islands</i>	<i>38,422,495</i>	<i>2.24</i>	1,453,176 KB FINANCIAL GROUP	55,259,712	3.22
4,383,900 ALIBABA GROUP HOLDING LTD	38,422,495	2.24	324,900 SAMSUNG ELECTRONICS CO LTD	17,927,202	1.05
<i>France</i>	<i>52,534,374</i>	<i>3.07</i>	<i>Switzerland</i>	<i>37,906,285</i>	<i>2.21</i>
585,276 SANOFI	52,534,374	3.07	1,350,248 UBS GROUP INC NAMEN AKT	37,906,285	2.21
<i>Germany</i>	<i>66,898,360</i>	<i>3.91</i>	<i>United Kingdom</i>	<i>121,027,875</i>	<i>7.07</i>
76,591 BIONTECH SE ADR	7,317,625	0.43	598,657 ASSOCIATED BRITISH FOODS	16,352,445	0.96
1,604,577 DEUTSCHE TELEKOM AG-NOM	34,899,549	2.04	1,773,078 PERSIMMON PLC	28,420,811	1.66
1,011,524 HENSOLDT AG	24,681,186	1.44	369,333 RECKITT BENCKISER GROUP PLC	23,100,627	1.35
<i>Hong Kong (China)</i>	<i>8,180,743</i>	<i>0.48</i>	1,783,691 SHELL PLC	53,153,992	3.10
6,462,000 LENOVO GROUP LTD -H-	8,180,743	0.48	<i>United States of America</i>	<i>719,337,674</i>	<i>42.02</i>
<i>Ireland</i>	<i>121,388,617</i>	<i>7.09</i>	493,246 ADVANCED MICRO DEVICES INC	65,821,204	3.85
951,775 CRH PLC	59,420,723	3.47	580,881 ALPHABET INC	73,456,086	4.29
85,570 EATON CORP	18,660,170	1.09	385,131 AMAZON.COM INC	52,973,163	3.09
292,399 MEDTRONIC PLC	21,816,436	1.27	576,674 BANK OF AMERICA CORP	17,577,163	1.03
98,426 WILLIS TOWERS — SHS	21,491,288	1.26	400,782 BANK OF NEW YORK MELLON CORP	18,880,818	1.10
<i>Italy</i>	<i>58,895,614</i>	<i>3.44</i>	679,400 CARDINAL HEALTH INC	61,995,673	3.62
2,032,119 FINECOBANK	27,606,336	1.61	777,779 CISCO SYSTEMS INC	35,570,900	2.08
692,517 NEXI SPA	5,128,781	0.30	484,267 COGNIZANT TECH SO-A	33,111,562	1.93
1,064,950 UNICREDIT SPA	26,160,497	1.53	406,314 EBAY INC	16,044,373	0.94
<i>Japan</i>	<i>145,314,910</i>	<i>8.49</i>	116,180 ELECTRONIC ARTS INC	14,388,798	0.84
333,600 BRIDGESTONE CORP	12,509,983	0.73	177,777 GENERAC HOLDINGS INC	20,797,648	1.22
2,360,300 INPEX CORPORATION	28,864,630	1.69	270,333 HARTFORD FINANCIAL SERVICES GRP	19,668,368	1.15
2,525,700 MITSUBISHI ELECTRIC CORP	32,419,953	1.89	385,142 INTL BUSINESS MACHINES CORP	57,036,509	3.33
974,300 SEVEN & I HOLDINGS CO LTD	35,003,430	2.05	22,617 MICROCHIP TECHNOLOGY INC	1,846,378	0.11
161,700 SONY GROUP CORPORATION	13,923,763	0.81	79,233 ORACLE CORP	7,560,004	0.44
1,360,600 SUBARU CORP	22,593,151	1.32	561,415 PAYPAL HOLDINGS INC	31,210,334	1.82
<i>Mexico</i>	<i>26,864,055</i>	<i>1.57</i>	2,050,722 PFIZER INC	53,428,488	3.12
2,937,100 GRUPO FIN BANORTE	26,864,055	1.57	744,219 PURE STORAGE INC - CLASS A	24,017,931	1.40
<i>Netherlands</i>	<i>115,802,056</i>	<i>6.77</i>	140,650 QUALCOMM INC	18,415,072	1.08
3,231,441 ABN AMRO GROUP N.V.	43,915,283	2.57	256,714 STATE STREET CORP	18,003,561	1.05
575,137 AERCAP HOLDINGS NV	38,684,361	2.26	106,422 THE CIGNA GROUP	28,849,018	1.69
422,154 EURONEXT	33,202,412	1.94	107,520 UNITED PARCEL SERVICE-B	15,310,638	0.89
<i>Poland</i>	<i>4,197,978</i>	<i>0.25</i>	424,695 WELLS FARGO & CO	18,923,177	1.11
39,581 DINO POLSKA SA	4,197,978	0.25	221,987 ZOOM VIDEO COMMUNICATIONS INC	14,450,808	0.84
			Total securities portfolio	1,681,526,872	98.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	306,926,392	98.12			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	306,926,392	98.12			
Shares	306,926,392	98.12			
<i>Automobiles and Parts</i>	9,346,155	2.99	<i>Life Insurance</i>	4,582,335	1.46
51,015 AUTOLIV INC	5,623,893	1.80	87,952 SUN LIFE FINANCIAL	4,582,335	1.46
305,479 FORD MOTOR CO	3,722,262	1.19	<i>Media</i>	12,674,093	4.05
<i>Banks</i>	38,099,392	12.19	91,454 FOX CORP CLASS A WHEN ISSUED	2,713,440	0.87
161,096 BANK OF AMERICA CORP	5,424,102	1.73	94,290 INTERPUBLIC GROUP OF COS INC	3,076,683	0.98
38,158 JP MORGAN CHASE & CO	6,496,018	2.08	76,226 WALT DISNEY CO/THE	6,883,970	2.20
43,112 PNC FINANCIAL SERVICES GROUP	6,677,617	2.14	<i>Medical Equipment and Services</i>	11,402,864	3.65
157,956 TRUIST FINANCIAL CORPORATION	5,831,736	1.86	12,474 BECTON DICKINSON & CO	3,041,785	0.97
277,731 WELLS FARGO & CO	13,669,919	4.38	45,458 MEDTRONIC PLC	3,746,648	1.20
<i>Chemicals</i>	10,984,573	3.51	15,403 STRYKER CORP	4,614,431	1.48
70,191 LYONDELLBASELL	6,670,953	2.13	<i>Non-life Insurance</i>	4,394,023	1.40
33,146 MATERION	4,313,620	1.38	64,866 AMERICAN INTL GRP	4,394,023	1.40
<i>Consumer Services</i>	6,055,067	1.94	<i>Oil, Gas and Coal</i>	28,981,895	9.27
138,814 EBAY INC	6,055,067	1.94	65,560 BAKER HUGHES REGISTERED SHS A	2,240,841	0.72
<i>Electricity</i>	9,560,919	3.06	30,339 CHEVRON CORP	4,524,758	1.45
81,809 CMS ENERGY CORP	4,749,831	1.52	133,900 EXXON MOBIL CORP	13,387,322	4.28
77,711 XCEL ENERGY INC	4,811,088	1.54	28,629 PHILLIPS 66	3,811,092	1.22
<i>Food Producers</i>	15,806,131	5.05	76,248 SHELL PLC ADR	5,017,882	1.60
15,820 JOHN B SAN FILIPPO	1,630,093	0.52	<i>Personal Goods</i>	2,200,068	0.70
72,199 KELLANOVA	4,035,924	1.29	15,256 POLO RALPH LAUREN A	2,200,068	0.70
86,259 MONDELEZ INTERNATIONAL	6,247,739	2.00	<i>Pharmaceuticals and Biotechnology</i>	30,430,528	9.73
20,874 THE HERSHEY CO	3,892,375	1.24	39,878 CARDINAL HEALTH INC	4,019,702	1.29
<i>Industrial Engineering</i>	11,294,361	3.61	76,743 JOHNSON & JOHNSON	12,030,232	3.84
18,023 DEERE & CO	7,207,578	2.30	50,264 MERCK AND CO INC	5,480,284	1.75
35,733 XYLEM	4,086,783	1.31	99,693 PFIZER INC	2,869,165	0.92
<i>Industrial Metals and Mining</i>	3,093,430	0.99	121,290 SANOFI-AVENTIS ADR	6,031,145	1.93
11,061 RELIANCE STEEL & ALUMINUM CO.	3,093,430	0.99	<i>Precious Metals and Mining</i>	3,171,363	1.01
<i>Industrial Support Services</i>	3,948,277	1.26	76,640 NEWMONT CORP/TAION	3,171,363	1.01
20,532 FERGUSON PLC	3,948,277	1.26	<i>Real Estate Investment Trusts</i>	13,612,973	4.35
<i>Industrial Transportation</i>	19,995,786	6.39	12,642 ALEXANDRIA REAL ESTATE EQUITIES REIT	1,602,879	0.51
43,249 OSHKOSH	4,688,624	1.50	9,834 AMERICAN TOWER REDIT	2,124,046	0.68
19,669 UNION PACIFIC CORP	4,830,510	1.54	33,577 CAMDEN PROPERTY TRUST SBI REIT	3,334,196	1.07
66,603 UNITED PARCEL SERVICE-B	10,476,652	3.35	26,712 DIGITAL REALTY TRUST REIT	3,595,969	1.15
<i>Investment Banking and Brokerage Services</i>	27,821,698	8.89	22,173 PROLOGIS REIT	2,955,883	0.94
9,237 CME GROUP INC	1,945,312	0.62	<i>Retailers</i>	14,299,654	4.57
59,928 MORGAN STANLEY	5,589,485	1.79	18,593 LOWE'S COMPANIES INC	4,136,571	1.32
82,705 NORTHERN TRUST CORP	6,978,647	2.22	38,398 TARGET CORP	5,468,643	1.75
52,613 RAYMOND J FINANCIAL	5,866,876	1.88	50,042 TJX COMPANIES INC	4,694,440	1.50
71,538 STATE STREET CORP	5,542,049	1.77	<i>Software and Computer Services</i>	6,757,249	2.16
17,637 T ROWE PRICE GROUP INC	1,899,329	0.61	41,306 INTL BUSINESS MACHINES CORP	6,757,249	2.16
			<i>Technology Hardware and Equipment</i>	5,720,998	1.83
			9,656 ANALOG DEVICES INC	1,917,295	0.61
			42,179 MICROCHIP TECHNOLOGY INC	3,803,703	1.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Telecommunications Equipment	9,267,086	2.96
183,434 CISCO SYSTEMS INC	9,267,086	2.96
Telecommunications Service Providers	3,425,474	1.10
78,118 COMCAST CLASS A	3,425,474	1.10
Total securities portfolio	306,926,392	98.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	188,847,980	98.48	16,400 BROADRIDGE FINANCIAL SOLUTIONS	3,374,956	1.76
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	188,847,980	98.48	<i>Media</i>	2,664,867	1.39
Shares	188,847,980	98.48	29,508 WALT DISNEY CO/THE	2,664,867	1.39
<i>Banks</i>	12,697,004	6.62	<i>Medical Equipment and Services</i>	13,510,729	7.05
1,269 FIRST CITIZENS BANCSHARES INC	1,800,673	0.94	26,299 ABBOTT LABORATORIES	2,895,257	1.51
28,407 PNC FINANCIAL SERVICES GROUP	4,399,960	2.29	11,456 DANAHER CORP	2,651,262	1.38
150,101 US BANCORP	6,496,371	3.39	10,317 INTUITIVE SURGICAL	3,480,542	1.82
<i>Beverages</i>	2,767,235	1.44	7,647 REPLIGEN	1,374,931	0.72
46,958 COCA-COLA CO	2,767,235	1.44	18,073 RESMED	3,108,737	1.62
<i>Chemicals</i>	4,532,240	2.36	<i>Oil, Gas and Coal</i>	11,703,191	6.10
28,596 LYONDELLBASELL	2,717,763	1.41	17,509 CHENIERE ENERGY	2,989,487	1.56
50,783 MOSAIC CO THE -WI	1,814,477	0.95	191,833 SHELL PLC	6,314,868	3.29
<i>Consumer Services</i>	2,353,910	1.23	46,096 SLB	2,398,836	1.25
53,964 EBAY INC	2,353,910	1.23	<i>Personal Care, Drug and Grocery Stores</i>	8,771,663	4.57
<i>Electricity</i>	5,050,829	2.63	74,620 COLGATE PALMOLIVE CO	5,948,333	3.10
46,296 EVERSOURCE ENERGY	2,857,389	1.49	38,607 SYSCO CORP	2,823,330	1.47
36,106 NEXTERA ENERGY INC	2,193,440	1.14	<i>Pharmaceuticals and Biotechnology</i>	14,054,574	7.33
<i>Electronic and Electrical Equipment</i>	3,939,369	2.05	22,194 ABBVIE INC	3,440,514	1.79
24,751 KEYSIGHT TECHNOLOGIES SHS WI INC	3,939,369	2.05	5,238 ALNYLAM PHARMACEUTICALS	1,002,606	0.52
<i>Finance and Credit Services</i>	2,903,863	1.51	5,380 ELI LILLY & CO	3,137,508	1.64
6,591 S&P GLOBAL INC	2,903,863	1.51	224,946 PFIZER INC	6,473,946	3.38
<i>General Industrials</i>	995,302	0.52	<i>Real Estate Investment Trusts</i>	8,643,059	4.51
26,871 PINTEREST INC	995,302	0.52	34,123 AMERICAN TOWER REDIT	7,370,227	3.85
<i>Health Care Providers</i>	5,467,849	2.85	9,455 DIGITAL REALTY TRUST REIT	1,272,832	0.66
10,377 UNITEDHEALTH GROUP	5,467,849	2.85	<i>Retailers</i>	5,189,853	2.71
<i>Industrial Engineering</i>	4,950,246	2.58	38,122 BEST BUY CO INC	2,983,428	1.56
5,991 DEERE & CO	2,395,861	1.25	4,503 ULTA BEAUTY INC.	2,206,425	1.15
33,028 INGERSOLL RAND INC	2,554,385	1.33	<i>Software and Computer Services</i>	20,944,627	10.93
<i>Industrial Metals and Mining</i>	3,896,686	2.03	3,686 ADOBE INC	2,199,068	1.15
91,579 FREEPORT MCMORAN INC	3,896,686	2.03	1,800 ANSYS	653,184	0.34
<i>Industrial Support Services</i>	8,613,803	4.49	24,185 AUTODESK INC	5,888,564	3.07
6,499 ACCENTURE SHS CLASS A	2,281,799	1.19	9,240 CDW CORP	2,100,437	1.10
2,725 EATON CORP	656,425	0.34	11,204 CLOUDFLARE INC	932,845	0.49
17,150 FISERV INC	2,278,378	1.19	68,382 INTERACTIVECORP	2,495,943	1.30
55,320 PAYPAL HOLDINGS INC	3,397,201	1.77	2,301 MONGODB INC	940,764	0.49
<i>Industrial Transportation</i>	8,679,822	4.53	104,387 PURE STORAGE INC - CLASS A	3,721,397	1.94
38,861 AERCAP HOLDINGS NV	2,887,372	1.51	2,848 SERVICENOW INC	2,012,425	1.05
8,536 FEDEX CORP	2,159,437	1.13	<i>Technology Hardware and Equipment</i>	19,239,492	10.04
14,793 UNION PACIFIC CORP	3,633,013	1.89	17,549 ADVANCED MICRO DEVICES INC	2,586,898	1.35
<i>Investment Banking and Brokerage Services</i>	9,633,182	5.02	2,307 LAM RESEARCH CORP	1,806,981	0.94
120,258 BANK OF NEW YORK MELLON CORP	6,258,226	3.26	27,002 LATTICE SEMICONDUCTOR CORP	1,862,868	0.97
			2,522 METTLER TOLEDO INTERNATIONAL INC	3,063,625	1.60
			80,454 MICROCHIP TECHNOLOGY INC	7,255,342	3.79
			15,627 TEXAS INSTRUMENTS	2,663,778	1.39
			<i>Telecommunications Equipment</i>	7,644,585	3.99
			151,318 CISCO SYSTEMS INC	7,644,585	3.99
			Total securities portfolio	188,847,980	98.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,543,350,880	97.42			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,543,350,880	97.42			
Shares	2,543,350,880	97.42			
<i>Beverages</i>	<i>70,773,611</i>	<i>2.71</i>	<i>Retailers</i>	<i>337,384,684</i>	<i>12.92</i>
460,316 PEPSICO INC	70,773,611	2.71	1,207,986 AMAZON.COM INC	166,153,436	6.36
<i>Consumer Services</i>	<i>58,639,416</i>	<i>2.25</i>	63,689 OREILLY AUTOMOTIVE INC	54,777,210	2.10
521,683 COPART	23,140,784	0.89	458,336 ROSS STORES INC	57,420,105	2.20
636,894 UBER TECHNOLOGIES INC	35,498,632	1.36	695,148 TJX COMPANIES INC	59,033,933	2.26
<i>Electronic and Electrical Equipment</i>	<i>26,146,190</i>	<i>1.00</i>	<i>Software and Computer Services</i>	<i>657,732,881</i>	<i>25.19</i>
59,859 ROCKWELL AUTOMATION INC	16,830,856	0.64	154,153 ADOBE INC	83,255,040	3.19
125,063 VERALTO CORPORATION	9,315,334	0.36	1,466,679 ALPHABET INC SHS C	187,117,251	7.17
<i>Finance and Credit Services</i>	<i>106,904,660</i>	<i>4.09</i>	287,339 CDW CORP	59,129,952	2.26
77,159 FACTSET RESH SYS	33,325,088	1.28	119,155 INTUIT	67,419,952	2.58
312,074 VISA INC-A	73,579,572	2.81	569,648 MICROSOFT CORP	193,917,017	7.43
<i>Industrial Engineering</i>	<i>27,615,906</i>	<i>1.06</i>	280,646 SALESFORCE.COM	66,893,669	2.56
116,417 ILLINOIS TOOL WORKS INC	27,615,906	1.06	<i>Technology Hardware and Equipment</i>	<i>349,532,266</i>	<i>13.39</i>
<i>Industrial Support Services</i>	<i>193,870,253</i>	<i>7.43</i>	371,971 ADVANCED MICRO DEVICES INC	49,637,664	1.90
153,208 EATON CORP	33,409,926	1.28	839,947 AMPHENOL CORPORATION-A	75,406,277	2.89
308,769 MASTERCARD INC SHS A	119,256,139	4.57	623,868 APPLE INC	108,734,265	4.17
190,556 VERISK ANALYTICS INC	41,204,188	1.58	398,812 MICROCHIP TECHNOLOGY INC	32,557,703	1.25
<i>Investment Banking and Brokerage Services</i>	<i>60,439,768</i>	<i>2.32</i>	70,712 NVIDIA CORP	31,700,536	1.21
519,975 INTERCONTINENTALEXCHANGE GROUP	60,439,768	2.32	393,313 QUALCOMM INC	51,495,821	1.97
<i>Leisure Goods</i>	<i>30,828,910</i>	<i>1.18</i>	<i>Telecommunications Equipment</i>	<i>62,674,340</i>	<i>2.40</i>
248,923 ELECTRONIC ARTS INC	30,828,910	1.18	221,037 MOTOROLA SOLUTIONS INC	62,674,340	2.40
<i>Media</i>	<i>25,158,773</i>	<i>0.96</i>	<i>Travel and Leisure</i>	<i>56,890,627</i>	<i>2.18</i>
307,736 WALT DISNEY CO/THE	25,158,773	0.96	13,593 BOOKING HOLDINGS INC	43,649,447	1.67
<i>Medical Equipment and Services</i>	<i>203,391,850</i>	<i>7.79</i>	80,363 HILTON WORLDWIDE HOLDINGS INC	13,241,180	0.51
239,199 DANAHER CORP	50,113,452	1.92	Total securities portfolio	2,543,350,880	97.42
440,595 EDWARDS LIFESCIENCES	30,420,659	1.17			
169,443 INTUITIVE SURGICAL	51,747,875	1.98			
147,948 THERMO FISHER SCIE	71,109,864	2.72			
<i>Non-life Insurance</i>	<i>73,517,817</i>	<i>2.82</i>			
509,706 PROGRESSIVE CORP	73,517,817	2.82			
<i>Oil, Gas and Coal</i>	<i>56,307,454</i>	<i>2.16</i>			
1,195,235 SLB	56,307,454	2.16			
<i>Personal Care, Drug and Grocery Stores</i>	<i>33,430,147</i>	<i>1.28</i>			
463,258 COLGATE PALMOLIVE CO	33,430,147	1.28			
<i>Pharmaceuticals and Biotechnology</i>	<i>112,111,327</i>	<i>4.29</i>			
173,601 ELI LILLY & CO	91,649,510	3.51			
55,551 VERTEX PHARMACEUTICALS INC	20,461,817	0.78			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	394,393,694	98.42			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	394,393,694	98.42			
Shares	394,393,694	98.42			
<i>Aerospace and Defense</i>	6,762,700	1.69	<i>Personal Care, Drug and Grocery Stores</i>	17,390,681	4.34
88,775 RTX CORPORATION	6,762,700	1.69	51,871 CHURCH & DWIGHT INC	4,440,719	1.11
<i>Banks</i>	10,930,713	2.73	179,454 COLGATE PALMOLIVE CO	12,949,962	3.23
327,048 TRUIST FINANCIAL CORPORATION	10,930,713	2.73	<i>Pharmaceuticals and Biotechnology</i>	11,662,616	2.91
<i>Chemicals</i>	8,220,125	2.05	16,993 ALNYLAM PHARMACEUTICALS	2,944,489	0.73
33,163 AIR PRODUCTS & CHEMICALS INC	8,220,125	2.05	334,624 PFIZER INC	8,718,127	2.18
<i>Electricity</i>	9,334,328	2.33	<i>Real Estate Investment Trusts</i>	11,666,181	2.91
177,595 CMS ENERGY CORP	9,334,328	2.33	35,494 AMERICAN TOWER REDIT	6,940,070	1.73
<i>Electronic and Electrical Equipment</i>	5,632,591	1.41	38,781 DIGITAL REALTY TRUST REIT	4,726,111	1.18
39,093 KEYSIGHT TECHNOLOGIES SHS WI INC	5,632,591	1.41	<i>Retailers</i>	36,940,105	9.22
<i>Finance and Credit Services</i>	6,547,972	1.63	143,406 AMAZON.COM INC	19,724,896	4.92
27,772 VISA INC-A	6,547,972	1.63	57,445 BEST BUY CO INC	4,069,747	1.02
<i>Health Care Providers</i>	9,883,739	2.47	22,629 HOME DEPOT INC	7,099,154	1.77
23,849 HUMANA	9,883,739	2.47	13,631 ULTA BEAUTY INC.	6,046,308	1.51
<i>Industrial Engineering</i>	5,561,053	1.39	<i>Software and Computer Services</i>	99,136,257	24.74
15,361 DEERE & CO	5,561,053	1.39	161,462 ALPHABET INC	20,417,894	5.09
<i>Industrial Support Services</i>	9,195,228	2.29	27,378 AUTODESK INC	6,034,486	1.51
42,949 FISERV INC	5,165,233	1.28	241,450 BUMBLE INC	3,221,811	0.80
72,492 PAYPAL HOLDINGS INC	4,029,995	1.01	27,014 CDW CORP	5,559,066	1.39
<i>Industrial Transportation</i>	20,117,260	5.02	92,925 COGNIZANT TECH SO-A	6,353,710	1.59
79,211 AERCAP HOLDINGS NV	5,327,821	1.33	88,907 INTL BUSINESS MACHINES CORP	13,166,429	3.29
24,395 FEDEX CORP	5,586,790	1.39	35,810 META PLATFORMS INC	11,474,501	2.86
41,393 UNION PACIFIC CORP	9,202,649	2.30	49,064 MICROSOFT CORP	16,702,147	4.17
<i>Investment Banking and Brokerage Services</i>	27,308,530	6.82	206,191 PURE STORAGE INC - CLASS A	6,654,333	1.66
292,511 BANK OF NEW YORK MELLON CORP	13,780,178	3.45	40,074 SALESFORCE.COM	9,551,880	2.38
134,599 CHARLES SCHWAB CORP	8,386,773	2.09	<i>Technology Hardware and Equipment</i>	29,110,045	7.26
44,234 INTERCONTINENTALEXCHANGE GROUP	5,141,579	1.28	85,199 ADVANCED MICRO DEVICES INC	11,369,379	2.84
<i>Media</i>	9,152,242	2.28	139,419 MICROCHIP TECHNOLOGY INC	11,381,710	2.83
111,948 WALT DISNEY CO/THE	9,152,242	2.28	82,311 MICRON TECHNOLOGY INC	6,358,956	1.59
<i>Medical Equipment and Services</i>	25,570,655	6.38	<i>Telecommunications Equipment</i>	11,985,403	2.99
92,308 ABBOTT LABORATORIES	9,199,464	2.30	262,068 CISCO SYSTEMS INC	11,985,403	2.99
21,189 BECTON DICKINSON & CO	4,677,443	1.17	Total securities portfolio	394,393,694	98.42
26,469 DANAHER CORP	5,545,395	1.38			
22,671 STRYKER CORP	6,148,353	1.53			
<i>Oil, Gas and Coal</i>	22,285,270	5.56			
287,707 BAKER HUGHES REGISTERED SHS A	8,902,209	2.22			
449,096 SHELL PLC	13,383,061	3.34			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Long positions	730,802,537	95.16
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	730,802,537	95.16
Shares	730,802,537	95.16
<i>Australia</i>	<i>15,769,610</i>	<i>2.05</i>
80,624 CSL LTD	15,769,610	2.05
<i>Denmark</i>	<i>19,304,999</i>	<i>2.51</i>
186,616 NOVO NORDISK AS	19,304,999	2.51
<i>France</i>	<i>44,541,898</i>	<i>5.80</i>
46,534 LOREAL SA	23,165,115	3.02
26,379 LVMH MOET HENNESSY LOUIS VUITTON SE	21,376,783	2.78
<i>Germany</i>	<i>68,424,278</i>	<i>8.91</i>
271,845 SAP SE	41,884,948	5.45
456,751 SIEMENS HEALTHINEERS AG	26,539,330	3.46
<i>Ireland</i>	<i>98,838,707</i>	<i>12.87</i>
76,081 ACCENTURE SHS CLASS A	26,712,039	3.48
124,712 AON PLC	36,293,686	4.72
126,587 ICON PLC	35,832,982	4.67
<i>Luxembourg</i>	<i>8,010,788</i>	<i>1.04</i>
33,680 GLOBANT SA	8,010,788	1.04
<i>Switzerland</i>	<i>15,134,820</i>	<i>1.97</i>
130,631 NESTLE SA	15,134,820	1.97
<i>United States of America</i>	<i>460,777,437</i>	<i>60.01</i>
327,583 ABBOTT LABORATORIES	36,063,612	4.70
71,435 ADOBE INC	42,618,121	5.55
343,937 ALPHABET INC SHS C	48,471,042	6.31
471,335 AMAZON.COM INC	71,614,641	9.33
69,586 AUTODESK INC	16,942,799	2.21
114,290 AUTOMATIC DATA PROCESSING INC	26,626,141	3.47
80,694 MASTERCARD INC SHS A	34,428,095	4.48
159,278 MICROSOFT CORP	59,894,900	7.80
28,011 MSCI	15,841,621	2.06
28,001 SERVICENOW INC	19,785,787	2.58
37,214 THERMO FISHER SCIE	19,758,401	2.57
131,489 VISA INC-A	34,246,310	4.46
124,922 WORKDAY INC	34,485,967	4.49
Total securities portfolio	730,802,537	95.16

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	3,476,037,281	99.51			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	3,476,037,281	99.51			
Shares	3,476,037,281	99.51			
<i>Banks</i>	358,385,736	10.26			
4,651,020 CITIZENS FINANCIAL GROUP	139,532,705	3.99	385,654 NOVO NORDISK B ADR	36,112,841	1.03
4,054,686 TRUIST FINANCIAL CORPORATION	135,517,139	3.88	85,157 REGENERON PHARMA	67,707,004	1.94
2,127,010 US BANCORP	83,335,892	2.39	283,000 VERTEX PHARMACEUTICALS INC	104,241,044	2.99
<i>Construction and Materials</i>	200,228,473	5.73	<i>Retailers</i>	250,701,891	7.18
379,126 MARTIN MARIETTA	171,199,594	4.90	758,209 AMAZON.COM INC	104,288,486	2.99
141,257 VULCAN MATERIALS CO	29,028,879	0.83	123,035 COSTCO WHOLESALE	73,519,162	2.10
<i>Electronic and Electrical Equipment</i>	74,672,763	2.14	232,355 HOME DEPOT INC	72,894,243	2.09
132,252 ROCKWELL AUTOMATION INC	37,185,960	1.06	<i>Software and Computer Services</i>	568,353,616	16.26
503,279 VERALTO CORPORATION	37,486,803	1.08	66,898 ADOBE INC	36,130,310	1.03
<i>Finance and Credit Services</i>	95,928,265	2.75	450,403 AKAMAI TECHNOLOGIES INC	48,255,280	1.38
69,425 MSCI	35,543,664	1.02	1,512,904 ALPHABET INC	191,316,308	5.48
256,110 VISA INC-A	60,384,601	1.73	403,320 INTL BUSINESS MACHINES CORP	59,728,528	1.71
<i>General Industrials</i>	165,053,813	4.73	684,232 MICROSOFT CORP	232,923,190	6.66
1,350,333 BJ S WHOLESALE CLUB HOLDINGS INC	81,485,717	2.33	<i>Technology Hardware and Equipment</i>	471,349,718	13.49
1,264,915 PLANET FITNESS INC A	83,568,096	2.40	201,136 ADVANCED MICRO DEVICES INC	26,840,590	0.77
<i>Industrial Engineering</i>	150,768,875	4.32	1,095,331 APPLE INC	190,905,787	5.47
886,690 ABB SP.ADR	35,559,107	1.02	118,379 KLA CORPORATION	62,294,584	1.78
430,245 CATERPILLAR INC	115,209,768	3.30	44,519 LAM RESEARCH CORP	31,566,516	0.90
<i>Industrial Metals and Mining</i>	229,074,035	6.56	356,325 NVIDIA CORP	159,742,241	4.57
3,579,915 FREEPORT MCMORAN INC	137,894,702	3.95	<i>Telecommunications Equipment</i>	68,610,980	1.96
2,373,759 TECK RESOURCES B	91,179,333	2.61	321,899 ARISTA NETWORKS	68,610,980	1.96
<i>Industrial Support Services</i>	97,633,866	2.80	<i>Travel and Leisure</i>	58,429,453	1.67
212,803 ACCENTURE SHS CLASS A	67,636,929	1.94	689,500 LIVE NATION ENTERTAINMENT INC	58,429,453	1.67
202,779 JACK HENRY & ASSOCIATES	29,996,937	0.86	Total securities portfolio	3,476,037,281	99.51
<i>Industrial Transportation</i>	19,359,513	0.55			
87,078 UNION PACIFIC CORP	19,359,513	0.55			
<i>Investment Banking and Brokerage Services</i>	165,203,103	4.73			
443,075 CME GROUP INC	84,471,638	2.42			
231,222 GOLDMAN SACHS GROUP	80,731,465	2.31			
<i>Leisure Goods</i>	73,074,981	2.09			
590,032 ELECTRONIC ARTS INC	73,074,981	2.09			
<i>Medical Equipment and Services</i>	39,690,984	1.14			
189,451 DANAHER CORP	39,690,984	1.14			
<i>Oil, Gas and Coal</i>	141,167,730	4.04			
1,045,601 CHEVRON CORP	141,167,730	4.04			
<i>Pharmaceuticals and Biotechnology</i>	248,349,486	7.11			
76,314 ELI LILLY & CO	40,288,597	1.15			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	153,113,953	100.73			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	145,025,263	95.41			
Shares	145,025,263	95.41			
<i>Australia</i>	433,029	0.28			
20,432 WOODSIDE ENERGY GROUP LTD	433,029	0.28	128,184 HDFC LIFE INSURANCE COMPANY LTD	996,189	0.66
<i>Cayman Islands</i>	28,650,611	18.85	193,950 HINDALCO INDUSTRIES	1,433,059	0.94
15,000 ALCHIP TECHNOLOGIES LIMITED	1,600,659	1.05	100,790 ICICI BANK SP.ADR	2,402,330	1.58
422,700 ALIBABA GROUP HOLDING LTD	4,092,435	2.69	71,053 LARSEN & TOUBRO LTD	3,010,715	1.98
394,000 CHINA RESOURCES LAND LTD	1,412,805	0.93	127,346 MACROTECH DEVELOPERS LIMITED	1,566,388	1.03
217,100 H WORLD GROUP LIMITED HKD	729,822	0.48	8,202 MARUTI SUZUKI SHS	1,015,456	0.67
56,835 HYGEIA HEALTHCARE HOLDINGS CO LIMITED	256,932	0.17	203,012 MAX HEALTHCARE INSTITUTE LTD	1,674,207	1.10
64,005 JD COM INC	922,134	0.61	267,576 OIL & NATURAL GAS CORPORATION LTD	659,344	0.43
383,600 MGM CHINA HOLDINGS LTD	486,833	0.32	58,751 PHOENIX MILLS DS	1,584,780	1.04
73,900 NETEASE INC	1,330,631	0.88	100,412 RELIANCE INDUSTRIES LTD	3,119,196	2.05
178,600 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,263,693	0.83	220,762 STATE BANK OF INDIA	1,703,328	1.12
24,521 PINDUODUO INC ADR	3,587,668	2.36	67,431 SUN PHARMACEUTICAL INDUSTRIES	1,020,576	0.67
746,000 REAL GOLD MINING LTD	10	0.00	34,391 TATA CONSULTANCY SERVICES	1,567,756	1.03
73,900 SHENZHOU INTERNATIONAL GROUP	760,901	0.50	953,014 ZOMATO LIMITED	1,416,687	0.93
224,700 TENCENT HOLDINGS LTD	8,448,642	5.56	<i>Indonesia</i>	6,348,386	4.18
1,173,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	913,334	0.60	3,283,500 BANK CENTRAL ASIA	2,004,605	1.32
50,600 TRIP COM GROUP LTD	1,798,862	1.18	3,011,400 BANK MANDIRI	1,183,280	0.78
523,200 XIAOMI CORPORATION CLASS B	1,045,250	0.69	2,476,300 PT SUMBER ALFARIA TRIJAYA TBK	471,232	0.31
<i>China</i>	10,283,311	6.77	4,034,800 PT BANK RAKYAT INDONESIA	1,500,242	0.99
41,500 BYD CO LTD-H	1,139,464	0.76	4,634,800 TELKOM INDONESIA SERIE B	1,189,027	0.78
754,000 CHINA OILFIELD SERVICES-H	770,552	0.51	<i>Luxembourg</i>	1,279,160	0.84
1 HOYMILES POWER ELECTRONICS INC	38	0.00	387,900 SAMSONITE INTERNATIONAL SA	1,279,160	0.84
316,800 LONGSHINE TECHNOLOGY CO LTD SHS A	732,121	0.48	<i>Mauritius</i>	2,042,502	1.34
128,700 LUXSHARE PRECISION INDUSTR-A	625,154	0.41	43,476 MAKEMYTRIP LTD	2,042,502	1.34
1,454,000 PETROCHINA CO LTD-H	960,820	0.63	<i>Singapore</i>	1,756,190	1.16
532,303 PING AN BANK CO LTD-A	704,764	0.46	178,200 OVERSEA-CHINESE BANKING	1,756,190	1.16
315,500 PING AN INSURANCE GROUP CO-H	1,428,290	0.95	<i>South Korea</i>	19,592,145	12.89
84,400 SHENZHEN INOVANCE TECHNOLOGY CO LTD	751,391	0.49	12,734 KIA CORPORATION	988,741	0.65
86,600 SUNGROW POWER SUPPLY CO LTD	1,069,526	0.70	30,180 KT	806,112	0.53
284,300 VENUSTECH GROUP CO LTD SHS A	1,082,330	0.71	3,328 LG CHEM	1,289,442	0.85
51,500 WULIANGYE YIBIN CO LTD	1,018,861	0.67	19,607 LG CORP	1,307,742	0.86
<i>Hong Kong (China)</i>	8,144,730	5.36	7,154 SAMSUNG ELECTRONICS GDR	10,716,692	7.05
541,800 AIA GROUP LTD -H-	4,721,663	3.11	40,807 SK HYNIX INC	4,483,416	2.95
182,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	797,123	0.52	<i>Taiwan</i>	26,548,558	17.47
304,000 GALAXY ENTERTAINMENT GROUP L -H-	1,703,254	1.12	2,398,000 CHINATRUST FIN HLDG	2,215,126	1.46
109,000 SWIRE PACIFIC A -H-	922,690	0.61	202,000 DELTA ELECTRONIC INDUSTRIAL INC	2,063,408	1.36
<i>India</i>	34,583,561	22.75	77,000 ELITE MATERIAL CO LTD SHS	958,408	0.63
9,156 APOLLO HOSPITALS ENTERPRISE	627,622	0.41	85,000 FARADAY TECHNOLOGY	988,743	0.65
173,885 AXIS BANK	2,303,387	1.52	68,000 MAKALOT INDUSTRIAL	785,455	0.52
143,156 BHARTI AIRTEL LTD	1,775,736	1.17	81,000 MEDIATEK INC	2,678,843	1.76
77,287 HCL TECHNOLOGIES LTD	1,361,680	0.90	810,091 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	15,652,534	10.30
260,224 HDFC BANK LTD	5,345,125	3.52	62,000 YAGEO	1,206,041	0.79
			<i>Thailand</i>	1,707,361	1.12
			544,900 C.P. ALL PCL FOREIGN	893,998	0.58
			185,700 PTT EXPLORATION PRODUC PUBLIC FOREIGN	813,363	0.54
			<i>United Kingdom</i>	2,177,562	1.43
			194,550 PRUDENTIAL PLC	2,177,562	1.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>United States of America</i>	<i>1,189,805</i>	<i>0.78</i>
28,035 YUM CHINA HOLDINGS INC	1,189,805	0.78
<i>Viet Nam</i>	<i>288,352</i>	<i>0.19</i>
220,000 VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	288,352	0.19
Shares/Units of UCITS/UCIS	8,088,690	5.32
Shares/Units in investment funds	8,088,690	5.32
<i>Hong Kong (China)</i>	<i>4,160,169</i>	<i>2.74</i>
288,300 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,160,169	2.74
<i>Luxembourg</i>	<i>3,928,521</i>	<i>2.58</i>
1,500 AMUNDI FUNDS CHINA A SHARES CLASS Z USD NON DISTRIBUT	1,045,923	0.69
620 AMUNDI INTERINVEST CHINA A SHARES I C	916,676	0.60
1,980 STRUCTURA SICAV STRATAGEM	1,965,922	1.29
Total securities portfolio	153,113,953	100.73

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>Software and Computer Services</i>	<i>1,070,342</i>	<i>6.64</i>
16,460 GLODON COMPANY LTD	39,780	0.25
45,490 HUNDSUN TECHNOLOGIES INC	184,469	1.14
149,200 LONGSHINE TECHNOLOGY CO LTD SHS A	344,800	2.13
25,192 SHANGHAI BAOSIGHT SOFTWARE CO LTD	173,341	1.08
38,100 VENUSTECH GROUP CO LTD SHS A	145,047	0.90
51,300 YONYOU NETWORK TECHNOLOGY	128,680	0.80
19,200 ZHEJIANG JIECANG LINEAR MOTION TECHNOLOGY CO LTD	54,225	0.34
<i>Technology Hardware and Equipment</i>	<i>1,440,967</i>	<i>8.94</i>
46,300 ESTUN AUTOMATION CO LTD	121,361	0.75
20,300 LONGI GREEN ENERGY TECHNOLOGY CO LTD	65,547	0.41
6,000 MAXSCEND MICROELECTRONICS COMPANY LIMITED A	119,286	0.74
6,300 NAURA TECHNOLOGY GROUP CO LTD	218,264	1.35
156,300 SHANGHAI LIANGXIN ELECTRICAL CO LTD	194,598	1.21
4,200 SHENZHEN S C NEW ENERGY TECHNOLOGY CORPORATION A	43,829	0.27
14,700 SHENZHEN GOODIX TECHNOLOGY-A	143,224	0.89
6,400 STARPOWER SEMICONDUCTOR LTD A	163,334	1.01
26,900 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	97,098	0.60
60,500 ZHUHAI GREE ELECTRIC APPLIANCES INC	274,426	1.71
<i>Telecommunications Equipment</i>	<i>502,764</i>	<i>3.12</i>
62,600 LUXSHARE PRECISION INDUSTRY-A	304,076	1.89
10,065 WILL SEMICONDUCTOR CO LTD SHANGHAI -A	151,439	0.94
11,340 YEALINK NETWORK TECHNOLOGY CORP LTD	47,249	0.29
Total securities portfolio	15,557,374	96.53

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,465,500 PING AN INSURANCE GROUP CO-H	10,104,097	3.07	616,000 LONGFOR GROUP HOLDINGS LIMITED	892,676	0.27
541,900 PRUDENTIAL PLC	5,490,776	1.66	807,800 MIDEA REAL ESTATE HOLDING LIMITED	502,900	0.15
177,562 PRUDENTIAL PLC	1,817,933	0.55			
<i>Media</i>	23,823,465	7.22	<i>Retailers</i>	10,081,637	3.06
1,685,363 EAST MONEY INFORMATION CO LTD A	3,020,333	0.92	2,356,000 CHINA MEIDONG AUTO HOLDINGS LTD	1,297,394	0.39
157,065 PINDUODUO INC ADR	20,803,132	6.30	85,900 CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	763,323	0.23
<i>Medical Equipment and Services</i>	269,753	0.08	278,005 JD COM INC	3,625,838	1.11
66,000 MICROPORT CARDIO FLOW MEDTECH CORPORATION	12,395	0.00	106,115 JD.COM ADR	2,775,234	0.84
395,000 VENUS MEDTECH HANGZHOU INC H	257,358	0.08	87,714 MINISO GROUP HOLDING LIMITED ADR	1,619,848	0.49
<i>Oil, Gas and Coal</i>	6,506,640	1.97	<i>Software and Computer Services</i>	44,161,909	13.38
6,254,000 CHINA OILFIELD SERVICES-H	5,785,806	1.75	11,724 BAIDU ADS	1,263,940	0.38
200,900 YANTAI JEREH	720,834	0.22	267,150 BAIDU INC	3,595,759	1.09
<i>Personal Care, Drug and Grocery Stores</i>	809,583	0.25	398,000 CHINASOFT INTERNATIONAL LTD	276,384	0.08
178,600 JD HEALTH INTERNATIONAL INC	809,583	0.25	968,000 KINGDEE INTERNATIONAL SFTWR	1,277,088	0.39
<i>Personal Goods</i>	13,541,339	4.10	498,500 KUAISHOU TECHNOLOGY	3,060,090	0.93
174,200 ANTA SPORTS PRODUCTS LTD	1,529,797	0.46	1,002,584 LONGSHINE TECHNOLOGY CO LTD SHS A	2,097,461	0.64
4,556,000 BOSIDENG INTERNATIONAL HLDGS	1,853,933	0.56	14,865 SEA LTD ADR	544,998	0.17
946,521 LI NING CO LTD	2,293,399	0.70	242,730 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,511,950	0.46
364,900 PRADA	1,888,854	0.57	895,900 TENCENT HOLDINGS LTD	30,494,304	9.23
150,816 PROYA COSMETICS CO LTD A	1,913,498	0.58	47,015 ZHIHU INCORPORATION ADR	39,935	0.01
425,000 SHENZHOU INTERNATIONAL GROUP	3,961,395	1.20	<i>Technology Hardware and Equipment</i>	4,332,689	1.31
196,500 XTEP INTERNATIONAL	100,463	0.03	361,640 ESTUN AUTOMATION CO LTD	858,124	0.26
<i>Pharmaceuticals and Biotechnology</i>	11,921,840	3.61	50,300 MAXSCEND MICROELECTRONICS COMPANY LIMITED A	905,277	0.27
1,074,500 ANTENGNE CORPORATION LIMITED	249,138	0.08	1,289,203 SHANGHAI LIANGXIN ELECTRICAL CO LTD	1,453,035	0.44
75,000 BEIGENE LTD	957,308	0.29	135,900 SUNNY OPTICAL TECHNOLOGY	1,116,253	0.34
2,786,000 CHINA ANIMAL HEALTHCARE LTD	-	0.00	<i>Telecommunications Equipment</i>	2,398,510	0.73
393,500 HUTCHMED CHINA LTD	1,285,102	0.39	431,631 LUXSHARE PRECISION INDUSTR-A	1,898,000	0.58
290,500 INNOVENT BIOLOGICS INC	1,439,744	0.44	132,697 YEALINK NETWORK TECHNOLOGY CORP LTD	500,510	0.15
2,034,500 KINDSTAR GLOBALGENE TECHNOLOGY INC	396,251	0.12	<i>Travel and Leisure</i>	24,991,263	7.58
652,500 MEDLIVE TECHNOLOGY CO LTD	641,475	0.19	2,202 CTRIP COM INTERNATIONAL LTD	71,782	0.02
381,600 PHARMARON BEIJING CO LTD H	699,871	0.21	1,051,000 GALAXY ENTERTAINMENT GROUP L-H-	5,330,696	1.63
3,389,000 SINO BIOPHARMACEUTICAL	1,363,340	0.41	25,394 H WORLD GROUP LIMITED HKD	77,279	0.02
1,059,000 WUXI BIOLOGICS INC	3,634,049	1.10	147,890 H WORLD GROUP LIMITED USD	4,476,931	1.36
1,000 WUXI XDC CAYMEN INC	3,710	0.00	529,000 JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	374,101	0.11
260,300 ZAI LAB LTD	648,807	0.20	2,446,400 MGM CHINA HOLDINGS LTD	2,810,634	0.85
644,500 ZHAOKE OPHTHALMOLOGY LIMITED	295,137	0.09	1,158,400 SANDS CHINA LTD	3,068,654	0.93
213,500 ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	307,908	0.09	159,700 TRIP COM GROUP LTD	5,139,579	1.56
<i>Precious Metals and Mining</i>	3,235,392	0.98	2,301,200 WYNN MACAU LTD	1,715,412	0.52
2,194,000 ZIJIN MINING GROUP CO LTD-H	3,235,392	0.98	50,136 YUM CHINA HOLDINGS INC	1,926,195	0.58
<i>Real Estate Investment and Services</i>	13,542,780	4.11	Total securities portfolio	328,291,497	99.51
1,169,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,864,816	0.57			
1,632,000 CHINA RESOURCES LAND LTD	5,297,626	1.61			
386,831 CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,248,963	0.38			
428,000 HANG LUNG PROPERTIES LTD -H-	539,853	0.16			
217,926 KE HOLDINGS INC ADR	3,195,946	0.97			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Saudi Arabia</i>	15,382,996	18.14	255,972 TUPRAS	1,121,969	1.33
40,909 ADES HOLDING COMPANY	238,198	0.28	<i>United Arab Emirates</i>	11,383,415	13.42
41,919 AL KHALEEF TRAINING AND EDUCATION CO	248,937	0.29	127,108 1ST AB DHANI BK RG	437,364	0.52
126,439 AL RAJHI BANK	2,655,479	3.13	579,041 ABU DHABI COMMERCIAL BANK	1,310,196	1.55
82,275 ALINMA BANK	769,631	0.91	1,774,254 ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,618,087	1.91
3,212 ARABIAN CONTRACTING SERVICES COMPANY	183,767	0.22	1,387,910 ADNOC DRILLING COMPANY PJSC	1,293,116	1.53
2,497 ARABIAN DRILLING COMPANY	114,047	0.13	178,253 ADNOC GAS PLC	135,762	0.16
1,622 CO FOR COOP INS	51,059	0.06	86,942 AMERICANA RESAURANTS INTERNATIONAL PLC	67,372	0.08
4,011 DR SULAIMAN AL HAB	274,794	0.32	365,910 ARAMEX	206,535	0.24
52,867 ETIHAD ETISALAT CO	630,455	0.74	421,000 DUBAI TAXI COMPANY PJSC	221,027	0.26
306,410 JARIR MARKETING	1,156,864	1.36	1,892,861 EMAAR PROPERTIES REIT	3,695,116	4.35
10,549 LEEJAM SPORTS REGISTERED SHS	514,915	0.61	92,459 EMIRATES NBD PJSC	394,257	0.46
6,704 MOUWASAT AB	180,933	0.21	1,050,802 FERTIGLOBE PLC	769,240	0.91
1,699 NAHDI MEDICAL COMPANY	56,190	0.07	528,036 NATIONAL BANK OF RAS AL-KHAI	689,801	0.81
19,726 RIYAD BANK	135,953	0.16	310,254 NATIONAL CENTRAL COOLING CO	273,769	0.32
44,124 RIYADH CABLES GROUP COMPANY	982,084	1.16	412,962 RAS AL KHAIMAH CERAMICS	271,773	0.32
17,428 SAUDI AIRLINS=ES CATERING COMPANY	531,787	0.63	<i>United Kingdom</i>	680,043	0.80
43,464 SAUDI ARABIAN MINING	463,237	0.55	38,872 ANGLOGOLD ASHANTI PLC	680,043	0.80
147,029 SAUDI ARABIAN OIL COMPANY	1,173,051	1.38	Total securities portfolio	85,315,576	100.61
39,148 SAUDI AWWAL BANK	355,337	0.42			
401,080 SAUDI CHEMICAL HOLDING COMPANY	414,398	0.49			
1,040 SAUDIA DAIRY AND FOODSTUFF COMPANY	83,603	0.10			
29,079 SAVOLA	262,188	0.31			
378,375 THE SAUDI NATIONAL BANK	3,534,891	4.18			
8,953 UNITED ELECTRONICS CO	190,409	0.22			
9,516 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	180,789	0.21			
<i>South Africa</i>	5,992,588	7.07			
9,334 ABSA GROUP LIMITED	75,642	0.09			
4,089 ANGLO PLATINUM LTD	195,126	0.23			
65,616 ASPEN PHARMACARE	660,990	0.78			
6,226 BID CORPORATION SHS	131,493	0.16			
2,260 CAPITEC BANK HOLDING LIMITED	226,697	0.27			
37,643 CLICKS GROUP	606,926	0.72			
103,161 FIRSTRAND	375,390	0.44			
56,644 GOLD FIELDS LIMITED	778,889	0.92			
201,060 IMPALA PLATINUM HOLDINGS LTD	908,395	1.07			
71,447 MR. PRICE GROUP LIMITED	554,598	0.65			
482 NASPERS LTD	74,634	0.09			
56,397 NEDBANK GROUP LTD	603,660	0.71			
49,308 SHOPRIETE HOLDINGS LTD	671,351	0.79			
104,493 SIBANYE STILLWATER LIMITED	128,797	0.15			
<i>Turkey</i>	2,794,064	3.30			
106,067 BIM BIRLESIK MAGAZALAR AS	977,775	1.15			
6,814 COCA COLA ICECEK	109,756	0.13			
183,990 D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	297,309	0.35			
72,067 ENKA INSAAT VE SANAYI AS	75,105	0.09			
1,627 FORD OTOMOTIV	36,879	0.04			
38,500 MARKA MAGAZACILIK ANONIM SIRKETI	85,910	0.10			
49,700 TEKFEH HOLDING	56,243	0.07			
5,145 TOFAS TURK OTOMOBIL FABRIKA	33,118	0.04			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	2,365,127,986	100.10			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,290,504,433	96.94			
Shares	2,290,477,389	96.94			
<i>Austria</i>	3,490,003	0.15	<i>Chile</i>	3,662,121	0.15
169,222 RAIFFEISEN INTL BANK HOLDING	3,490,003	0.15	56,116,426 ENERSIS CHILE SA	3,662,121	0.15
<i>Brazil</i>	196,565,735	8.32	<i>China</i>	103,906,966	4.40
797,600 3R PETROLEUM OLEO E GAS SA	4,315,077	0.18	20,608,000 CHINA COMMUNICATION SERVI-H	8,550,838	0.36
3,421,000 ATACADAO RG SA	8,767,999	0.37	12,823,000 CHINA LONGYUAN POWER GROUP-H	9,721,632	0.41
5,093,506 BANCO BRADESCO PFD	17,919,957	0.76	5,364,000 CHINA OILFIELD SERVICES-H	5,481,753	0.23
2,075,100 BANCO DO BRASIL SA	23,661,837	1.01	2,650,698 CHINA YANGTZE POWER CO LTD	8,723,285	0.37
4,469,400 B3 SA BRASIL BOLSA BALCAO	13,387,217	0.57	2,199,083 HANGZHOU HANGYANG CO LTD	9,057,162	0.38
4,757,339 CAIXA SEGURIDADE PARTICIPACOES SA	12,633,739	0.53	2,764,004 NARI TECHNOLOGY DEVELOPMEN-A	8,698,649	0.37
2,103,300 EZ TEC EMPREENDIMENTOS PARTICI	8,096,940	0.34	9,984,000 PICC PROPERTY & CASUALTY-H	11,865,345	0.50
1,118,064 ITAU UNIBANCO ADR	7,759,364	0.33	2,322,000 TSINGTAO BREWERY CO LTD-H	15,581,934	0.67
8,350,365 ITAUSA SA	17,826,344	0.75	6,045,000 WEICHAI POWER CO LTD-H	10,094,893	0.43
1,031,200 LOCALIZA RENT A CAR	13,501,378	0.57	505,700 ZHONGJI INNOLIGHT CO LTD	8,050,898	0.34
1,884,300 NATURA CO HOLDING SA	6,551,757	0.28	2,829,500 ZHUZHOU CRRC TIMES ELECTRI-H	8,080,577	0.34
2,715,500 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	12,723,311	0.54	<i>Denmark</i>	16,725,850	0.71
2,810,700 PETROLEO BRASILEIRO PREF.SHS	21,547,766	0.91	133,292 CARLSBERG B	16,725,850	0.71
815,600 PRIO SA	7,731,877	0.33	<i>Greece</i>	19,237,569	0.81
1,298,100 SABESP	20,141,172	0.85	11,315,842 ALPHA SERVICES AND HOLDINGS SA	19,237,569	0.81
<i>Cayman Islands</i>	350,016,737	14.81	<i>Hong Kong (China)</i>	61,564,061	2.61
5,793,200 ALIBABA GROUP HOLDING LTD	56,087,767	2.38	2,022,800 AIA GROUP LTD -H-	17,628,239	0.76
20,294 BAIDU ADS	2,416,812	0.10	4,215,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	7,427,520	0.31
776,250 BAIDU INC	11,541,484	0.49	13,632,000 GUANGDONG INVESTMENT LTD -H-	9,915,982	0.42
1,253,246 CHAILEASE	7,881,154	0.33	8,681,000 HANG LUNG PROPERTIES LTD -H-	12,095,574	0.51
9,115,000 CHINA EDUCATION GROUP HOLDIN	5,719,797	0.24	939,000 SUN HUNG KAI PROPERTIES -H-	10,155,307	0.43
5,094,667 CHINA RESOURCES LAND LTD	18,268,448	0.77	2,145,600 SWIRE PROPERTIES LTD -H-	4,341,439	0.18
33,777 CTRIP COM INTERNATIONAL LTD	1,216,310	0.05	<i>India</i>	415,407,727	17.58
497,021 JD COM INC	7,160,694	0.30	328,769 APOLLO HOSPITALS ENTERPRISE	22,536,319	0.95
236,162 JD.COM ADR	6,822,720	0.29	1,352,691 AXIS BANK	17,918,572	0.76
922,880 MEITUAN	9,679,590	0.41	602,411 BHARAT FORGE	8,964,814	0.38
713,900 NETEASE INC	12,854,362	0.54	1,247,320 BHARTI AIRTEL LTD	15,472,010	0.65
118,938 NETEASE SP ADR SHS	11,080,264	0.47	479,432 CIPLA LTD	7,180,499	0.30
1,002,100 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	7,090,407	0.30	1,065,053 DLF LTD	9,297,197	0.39
144,958 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	10,613,825	0.45	749,171 GRASIM INDUSTRIES LTD	19,219,547	0.81
95,378 PINDUODUO INC ADR	13,954,755	0.59	811,407 HCL TECHNOLOGIES LTD	14,295,763	0.61
582,300 SHENZHOU INTERNATIONAL GROUP	5,995,573	0.25	3,055,669 HDFC BANK LTD	62,764,908	2.67
3,237,000 SITC INTERNATIONAL HOLDINGS CO	5,588,052	0.24	1,321,394 HDFC LIFE INSURANCE COMPANY LTD	10,269,285	0.43
1,008,900 SUNNY OPTICAL TECHNOLOGY	9,154,103	0.39	3,687,465 HINDALCO INDUSTRIES	27,245,958	1.15
2,735,400 TENCENT HOLDINGS LTD	102,850,102	4.36	678,727 HONASA CONSUMER LIMITED	3,595,354	0.15
3,674,000 TINGYI HOLDING	4,479,236	0.19	1,697,226 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	10,908,792	0.46
22,904,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	17,833,753	0.75	374,120 INDUSIND BANK LTD	7,188,707	0.30
184,550 TRIP COM GROUP LTD	6,560,869	0.28	1,447,912 INFOSYS TECHNOLOGIES	26,846,331	1.14
8,074,000 XINYI GLASS HOLDINGS	9,057,757	0.38	529,085 KPR MILL LTD	5,244,198	0.22
8,504,000 XINYI SOLAR HOLDINGS LTD	4,966,105	0.21	640,041 LARSEN & TOUBRO LTD	27,120,338	1.15
2,023,500 XTEP INTERNATIONAL	1,142,798	0.05	2,065,876 MAX HEALTHCARE INSTITUTE LTD	17,036,940	0.72
			9,594,397 NHPC LTD	7,448,266	0.32
			358,722 OBEROI REALTY	6,222,067	0.26
			235,176 PHOENIX MILLS DS	6,343,758	0.27
			7,354,370 POWER GRID CORP OF INDIA	20,963,566	0.89

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,407,927 RELIANCE INDUSTRIES LTD	43,735,822	1.86	6,428,700 SINGAPORE TELECOMM	12,037,618	0.51
385,834 TATA CONSULTANCY SERVICES	17,588,716	0.74			
<i>Indonesia</i>	<i>108,042,210</i>	<i>4.57</i>	<i>South Africa</i>	<i>18,316,053</i>	<i>0.78</i>
57,547,600 BANK CENTRAL ASIA	35,133,292	1.49	460,215 BIDVEST GROUP	6,349,013	0.27
61,077,100 BANK NEGARA INDONESIA PERSERO	21,321,642	0.90	69,964 NASPERS LTD	11,967,040	0.51
101,750,129 CIPUTRA DEVT	7,731,871	0.33			
18,848,200 INDOFOOD CBP	12,945,357	0.55	<i>South Korea</i>	<i>354,809,225</i>	<i>15.02</i>
35,850,800 PT BANK RAKYAT INDONESIA	13,330,245	0.56	314,770 COWAY CO LTD	13,980,002	0.59
74,885,400 PT SARANA MENARA NUSANTARA TBK	4,814,998	0.20	158,394 DB INSURANCE CO LTD	10,293,950	0.44
49,756,900 TELKOM INDONESIA SERIE B	12,764,805	0.54	119,440 E-MART	7,103,893	0.30
			589,574 FILA HOLDINGS	17,716,060	0.75
<i>Luxembourg</i>	<i>21,962,374</i>	<i>0.93</i>	653,359 HANA FINANCIAL GROUP	22,017,067	0.93
6,660,000 SAMSONITE INTERNATIONAL SA	21,962,374	0.93	52,551 HYUNDAI MOBIS	9,670,461	0.41
			374,112 KANGWON LAND	4,647,715	0.20
<i>Malaysia</i>	<i>27,021,744</i>	<i>1.14</i>	23,333 KOREA ZINC	9,022,311	0.38
9,843,000 CIMB GROUP HOLDINGS BERHAD	12,531,267	0.53	220,253 KT	5,882,990	0.25
3,551,500 MALAYSIA AIRPORTS	5,688,546	0.24	6,043 LG CHEM	2,341,375	0.10
4,028,400 TENAGA NASIONAL	8,801,931	0.37	124,690 LG CORP	8,316,539	0.35
			109,996 SAMSUNG C & T CORP SHARES	11,060,239	0.47
<i>Mauritius</i>	<i>13,483,965</i>	<i>0.57</i>	1,153,703 SAMSUNG ELECTRONICS CO LTD	70,320,433	2.98
287,015 MAKEMYTRIP LTD	13,483,965	0.57	2,147,856 SAMSUNG ELECTRONICS PREF SHS	103,898,928	4.39
			303,946 SAMSUNG ENGINEERING	6,844,036	0.29
<i>Mexico</i>	<i>78,003,294</i>	<i>3.30</i>	348,244 SK HYNIX INC	38,261,143	1.62
1,773,800 CORPORACION INMOBILIARIA VESTA SAB	7,053,510	0.30	345,293 SK TELECOM	13,432,083	0.57
2,233,900 FOMENTO ECO UNIT	29,213,698	1.24			
2,960,400 GRUPO FIN BANORTE	29,910,792	1.26	<i>Switzerland</i>	<i>15,040,744</i>	<i>0.64</i>
2,121,800 GRUPO MEXICO SAB DE CV -B-	11,825,294	0.50	107,126 CIE FINANCIERE RICHEMONT SA	15,040,744	0.64
<i>Netherlands</i>	<i>6,948,354</i>	<i>0.29</i>	<i>Taiwan</i>	<i>267,502,407</i>	<i>11.32</i>
239,714 OCI	6,948,354	0.29	1,685,000 DELTA ELECTRONIC INDUSTRIAL INC	17,212,091	0.73
			3,170,000 FAR EASTONE TELECOMMUNICATION	8,242,488	0.35
<i>Philippines</i>	<i>15,104,367</i>	<i>0.64</i>	3,523,000 HON HAI PRECISION INDUSTRY	11,995,687	0.51
6,051,700 AYALA LAND INC	3,764,895	0.16	1,964,000 LITE ON TECHNOLOGY CORP	7,487,270	0.32
2,544,260 INTERNATIONAL CONTAINER TERMIN	11,339,472	0.48	9,300,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	179,694,099	7.60
			1,479,000 TAIWAN UNION TECHNOLOGY CORP	6,072,044	0.26
<i>Poland</i>	<i>22,170,252</i>	<i>0.94</i>	1,430,000 UNIMICRON TECHNOLOGY CORP	8,200,586	0.35
461,476 BANK PEKAO SA	17,844,132	0.76	8,768,000 UNI-PRESIDENT ENTERPRISES CORP	21,283,987	0.89
36,925 DINO POLSKA SA	4,326,120	0.18	123,000 WIWYNN CORPORATION	7,314,155	0.31
<i>Qatar</i>	<i>7,209,053</i>	<i>0.31</i>	<i>Thailand</i>	<i>37,313,312</i>	<i>1.58</i>
2,408,070 OOREDOO TELECOM	7,209,053	0.31	9,293,600 C.P. ALL PCL FOREIGN	15,247,671	0.64
			2,910,800 KASIKORNBANK -FOREIGN	11,512,712	0.49
<i>Russia</i>	-	<i>0.00</i>	26,515,100 THAI BEVERAGE PUBLIC CO LTD	10,552,929	0.45
7,646,700 GAZPROM PJSC	-	0.00			
23,057 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00	<i>Turkey</i>	<i>15,916,408</i>	<i>0.67</i>
179,521 OIL COMPANY LUKOILADR 1 SH	-	0.00	364,101 COCA COLA ICECEK	6,478,465	0.27
10,596,893 SBERBANK OF RUSSIA PJSC	-	0.00	1,965,729 KOC HOLDING	9,437,943	0.40
17,319,300 SISTEMA JSFC	-	0.00			
			<i>United Arab Emirates</i>	<i>49,262,167</i>	<i>2.08</i>
<i>Saudi Arabia</i>	<i>16,345,716</i>	<i>0.69</i>	2,156,099 ABU DHABI ISLAMIC BANK	5,940,981	0.25
1,583,892 THE SAUDI NATIONAL BANK	16,345,716	0.69	14,008,091 ALDAR PROPERTIES	20,405,241	0.86
			10,626,827 EMAAR PROPERTIES REIT	22,915,945	0.97
<i>Singapore</i>	<i>24,498,616</i>	<i>1.04</i>			
5,201,700 CAPITALAND INVESTMENT LIMITED	12,460,998	0.53	<i>United Kingdom</i>	<i>15,263,128</i>	<i>0.65</i>
			789,804 ANGLOGOLD ASHANTI PLC	15,263,128	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>Viet Nam</i>	5,687,231	0.24
1,718,352 JOINT STOCK COMMERCIAL BK	5,687,231	0.24
Warrants, Rights	27,044	0.00
<i>Brazil</i>	27,044	0.00
6,604 LOCALIZA RENT A CAR RIGHTS 10/11/2023	11,814	0.00
3,699 LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	15,230	0.00
Shares/Units of UCITS/UCIS	74,623,553	3.16
Shares/Units in investment funds	74,623,553	3.16
<i>Luxembourg</i>	74,623,553	3.16
34,720 AMUNDI FUNDS CASH USD Z USD (C)	37,279,738	1.58
3,000 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,173,310	0.13
29,372 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	34,170,505	1.45
Total securities portfolio	2,365,127,986	100.10

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
29,000 UNIMICRON TECHNOLOGY CORP	166,306	0.81
2,000 WIWYNN CORPORATION	118,929	0.58
<i>Thailand</i>	379,978	1.84
240,500 BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	157,832	0.76
135,400 C.P. ALL PCL FOREIGN	222,146	1.08
<i>Turkey</i>	338,012	1.64
8,049 COCA COLA ICECEK	143,216	0.69
40,572 KOC HOLDING	194,796	0.95
<i>United Arab Emirates</i>	735,520	3.56
61,324 ABU DHABI ISLAMIC BANK	168,974	0.82
118,591 ALDAR PROPERTIES	172,749	0.84
182,616 EMAAR PROPERTIES REIT	393,797	1.90
<i>United States of America</i>	99,007	0.48
63 MERCADOLIBRE	99,007	0.48
Shares/Units of UCITS/UCIS	1,997,362	9.68
Shares/Units in investment funds	1,997,362	9.68
<i>Ireland</i>	1,997,362	9.68
232,603 ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	1,997,362	9.68
Total securities portfolio	19,686,720	95.40

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	175,859,711	96.26			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	175,448,337	96.03			
Shares	175,439,020	96.02			
<i>Bermuda</i>	30,115	0.02			
635,560 GCL NEW ENERGY HOLDINGS LTD	30,115	0.02	693,000 CHINA LONGYUAN POWER GROUP-H	525,391	0.29
<i>Brazil</i>	19,116,055	10.46	5,400,000 CMOC GROUP LIMITED	2,952,905	1.61
179,400 B3 SA BRASIL BOLSA BALCAO	537,358	0.29	118,100 FUYAO GROUP GLASS INDUSTR-A	622,622	0.34
962,600 COMPANHIA BRASILEIRA DE ALUMINIO	1,010,634	0.55	266,500 GREAT WALL MOTOR COMPANY-H	346,069	0.19
489,000 ENJOEI COM BR ATIVIDADES DE INTERNET SA	170,127	0.09	201,320 LONGI GREEN ENERGY TECHNOLOGY CO LTD	650,042	0.36
100,700 LOCALIZA RENT A CAR	1,318,453	0.72	520,000 PING AN INSURANCE GROUP CO-H	2,354,077	1.29
259,300 PETROLEO BRASILEIRO PREF.SHS	1,987,880	1.09	121,300 SUNGROW POWER SUPPLY CO LTD	1,498,078	0.82
1,722,891 RAIZEN SA PREFERRED	1,429,358	0.78	39,700 WULIANGYE YIBIN CO LTD	785,413	0.43
290,040 SABESP	4,500,228	2.47	<i>Greece</i>	3,665,673	2.01
394,300 SUZANO SA	4,515,583	2.48	1,777,313 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,160,927	1.73
17,208 TELEF BRASIL SAADR	188,256	0.10	19,231 MOTOR OIL HELLAS	504,746	0.28
155,900 TELEF BRAZIL	1,715,105	0.94	<i>Hong Kong (China)</i>	859,202	0.47
229,400 WEG SA PFD	1,743,073	0.95	101,500 SWIRE PACIFIC A -H-	859,202	0.47
<i>British Virgin Islands</i>	2,675,057	1.46	<i>India</i>	22,708,861	12.43
100,932 ARCOS DORADOS HOLDINGS CL.A	1,278,808	0.70	510,198 AXIS BANK	6,758,395	3.70
147,595 DESPEGAR COM CORP	1,396,249	0.76	344,041 BANDHAN BANK LTD	998,050	0.55
<i>Cayman Islands</i>	25,189,758	13.78	220,893 HDFC BANK LTD	4,537,248	2.48
649,316 ALIBABA GROUP HOLDING LTD	6,286,453	3.43	48,479 INFOSYS TECHNOLOGIES	898,869	0.49
20,904 ALIBABA GROUP HOLDING-SP ADR	1,620,060	0.89	107,105 INFOSYS TECHNOLOGIES SP ADR	1,969,661	1.08
4,843 BAIDU ADS	576,753	0.32	40,906 JIO FINANCIAL SERVICES LIMITED	114,513	0.06
67,450 BAIDU INC	1,002,864	0.55	52,362 RELIANCE INDS-SPONS GDR 144A	3,272,625	1.79
648,400 BUDWEISER BREWING COPMABY APAC LIMITED	1,213,999	0.66	70,371 RELIANCE INDUSTRIES LTD	2,186,004	1.20
256,000 CHINA MEDICAL SYSTEM HOLDING	453,737	0.25	146,072 SBI CARDS AND PAYMENT SERVICES LTD	1,333,477	0.73
988,000 CHINA MEIDONG AUTO HOLDINGS LTD	601,005	0.33	42,287 SUN PHARMACEUTICAL INDUSTRIES	640,019	0.35
17,000 CHINA MENGNIU DAIRY CO	45,719	0.03	<i>Indonesia</i>	2,290,811	1.25
6,205,000 GOODBABY INTL HOLDING	572,140	0.31	3,752,300 BANK CENTRAL ASIA	2,290,811	1.25
2,335,000 GREATVIEW ASEP	556,196	0.30	<i>Luxembourg</i>	3,554,077	1.95
277,100 JD HEALTH INTERNATIONAL INC	1,387,526	0.76	104,918 ALLEGRO EU	889,160	0.49
63,700 KUAISHOU TECHNOLOGY	431,950	0.24	62,763 TERNIUM SAADR	2,664,917	1.46
91,400 MEITUAN	958,645	0.52	<i>Mexico</i>	5,611,486	3.07
43,200 NETEASE SP ADR SHS	4,024,512	2.20	76,200 ARCA CONTINENTAL	832,307	0.46
24,724 SEA LTD ADR	1,001,322	0.55	695,200 BOLSA MEXICANA DE VALORES	1,441,346	0.78
33,722 TENCENT HOLDINGS ADR	1,274,354	0.70	304,900 FIBRA UNO ADMINISTRACION SA	549,142	0.30
50,100 TENCENT HOLDINGS LTD	1,883,743	1.03	167,721 GRUPO TELEvisa GDR	561,027	0.31
20,500 WUXI BIOLOGICS INC	77,709	0.04	82,700 INDUSTRIAS PENOLES SA DE CV	1,209,697	0.66
846,000 XINYI SOLAR HOLDINGS LTD	494,041	0.27	458,600 ORBIA ADVANCE CORPORATION SAB DE CV	1,017,967	0.56
1,287,318 XTEP INTERNATIONAL	727,030	0.40	<i>Netherlands</i>	4,636,787	2.54
<i>Chile</i>	3,198,108	1.75	155,550 PROSUS N V	4,636,787	2.54
36,109,373 ENERSIS CHILE SA	2,356,473	1.29	<i>Nigeria</i>	1,870,380	1.02
13,976 SOC QUIM&MIN SP ADR	841,635	0.46	65,445,083 UNITED BANK OF AFRICA	1,870,380	1.02
<i>China</i>	19,342,462	10.59	<i>Poland</i>	443,331	0.24
6,719,000 AGRICULTURAL BANK OF CHINA-H	2,589,995	1.42	15,159 CD PROJEKT S.A.	443,331	0.24
408,000 ANHUI CONCH CEMENT CO LTD-H	942,594	0.52	<i>Romania</i>	1,497,621	0.82
10,202,000 CHINA CONSTRUCTION BANK H	6,075,276	3.32	286,506 BRD BANCA ROMANA DEZ GROUPE SG	1,140,019	0.62
			12,582 SPEEH HIDROELECTRICA SA	357,602	0.20

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Saudi Arabia</i>	1,452,362	0.79	Warrants, Rights	9,317	0.01
62,602 AL RAJHI BANK	1,452,362	0.79	<i>Brazil</i>	9,317	0.01
<i>Slovenia</i>	455,532	0.25	70,792 COMPANHIA BRASILEIRA DE ALUMINIO RIGHTS	6,704	0.01
24,329 NOVA LJUBLJANSKA BANKA D D GDR	455,532	0.25	14/12/2023		
<i>South Africa</i>	5,952,668	3.26	630 LOCALIZA RENT A CAR RIGHTS 10/11/2023	1,127	0.00
114,493 ABSA GROUP LIMITED	1,024,943	0.56	361 LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	1,486	0.00
11,774 ANGLO PLATINUM LTD	620,650	0.34	Other transferable securities	411,374	0.23
162,628 GOLD FIELDS LIMITED	2,470,253	1.36	Warrants, Rights	411,374	0.23
33,339 IMPALA PLATINUM HOLDINGS LTD	166,390	0.09	<i>United States of America</i>	411,374	0.23
9,766 NASPERS LTD	1,670,432	0.91	146,950 CITIGROUP GLOBAL MRTS HLD WARRANT ON	411,374	0.23
<i>South Korea</i>	23,423,394	12.82	RELIANCE 23/02/2024		
16,131 HL MANDO	492,860	0.27	Total securities portfolio	175,859,711	96.26
12,064 HYUNDAI MOTOR	1,906,223	1.04			
16,679 LG ELECTRONICS	1,318,365	0.72			
14,271 LG ELECTRONICS PFD	507,502	0.28			
10,737 NAVER CORP	1,867,449	1.02			
4,160 SAMSUNG ELECTRONICS CO LTD	253,560	0.14			
177,465 SAMSUNG ELECTRONICS PREF SHS	8,584,572	4.70			
95,029 SHINHAN FINANCIAL GROUP	2,962,508	1.62			
50,336 SK HYNIX INC	5,530,355	3.03			
<i>Taiwan</i>	20,051,260	10.98			
108,000 DELTA ELECTRONIC INDUSTRIAL INC	1,103,208	0.60			
373,000 HON HAI PRECISION INDUSTRY	1,270,051	0.70			
56,000 MAKALOT INDUSTRIAL	646,845	0.35			
57,000 MEDIATEK INC	1,885,112	1.03			
18,000 REALTEK SEMICONDUCTOR	276,535	0.15			
177,640 TAIWAN SEMICONDUCTOR MANUFACTURING	3,432,351	1.88			
CO LTD					
96,377 TAIWAN SEMICONDUCTOR-SP ADR	10,018,390	5.49			
1,577,634 YUANTA FINANCIAL HOLDINGS CO LTD	1,418,768	0.78			
<i>Thailand</i>	2,304,990	1.26			
57,200 ADVANCED INFO SCE PUB RGD - F	363,653	0.20			
486,700 BANGKOK DUSIT MEDICAL SERVICES PUBLIC	395,691	0.22			
CO LTD FOREIGN					
2,179,500 CHAROEN POKPHAND FOOD F	1,251,539	0.68			
35,100 SIAM CEMENT -F-	294,107	0.16			
<i>United Arab Emirates</i>	2,157,246	1.18			
636,489 ADNOC GAS PLC	535,499	0.29			
554,246 ALDAR PROPERTIES	807,356	0.44			
522,911 DUBAI ISLAMIC BANK	814,391	0.45			
<i>United Kingdom</i>	2,951,784	1.62			
50,406 ANGLOGOLD ASHANTI PLC	974,107	0.53			
86,768 ANTOFAGASTA PLC	1,857,679	1.02			
105,768 HELIOS TOWERS PLC	119,998	0.07			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,113,586,587	100.68	<i>Cayman Islands</i>	162,494,546	14.69
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,079,530,922	97.60	1,882,300 ALIBABA GROUP HOLDING LTD	18,223,780	1.65
Shares	1,079,530,922	97.60	94,483 ALIBABA GROUP HOLDING-SP ADR	7,322,433	0.66
<i>Argentina</i>	1,114,881	0.10	9,468 BAIDU ADS	1,127,544	0.10
1,080,140 BOLSAS Y MERCADOS ARGENTINOS SA	1,114,881	0.10	238,600 BAIDU INC	3,547,566	0.32
<i>Austria</i>	6,442,064	0.58	606,826 CHAILEASE	3,816,082	0.35
131,779 ERSTE GROUP BANK	5,346,774	0.48	3,551,000 CHINA EDUCATION GROUP HOLDIN	2,228,305	0.20
53,108 RAIFFEISEN INTL BANK HOLDING	1,095,290	0.10	2,382,183 CHINA RESOURCES LAND LTD	8,542,028	0.77
<i>Bermuda</i>	1,588,472	0.14	47,616 CTRIP COM INTERNATIONAL LTD	1,714,652	0.16
10,616 CREDICORP LTD.	1,588,472	0.14	137,797 JD COM INC	1,985,272	0.18
<i>Brazil</i>	121,026,784	10.94	195,181 JD.COM ADR	5,638,779	0.51
315,500 3R PETROLEUM OLEO E GAS SA	1,706,879	0.15	432,574 MEITUAN	4,537,035	0.41
289,782 ALLOS SA	1,583,850	0.14	30,800 NETEASE INC	554,580	0.05
1 AMERICANAS SA	-	0.00	111,003 NETEASE SP ADR SHS	10,341,039	0.93
1,741,500 ANIMA HOLDINGS SA	1,598,956	0.14	466,500 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,300,743	0.30
1,326,500 ATACADAO RG SA	3,399,810	0.31	68,193 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	4,993,091	0.45
1,376,403 BANCO BRADESCO PFD	4,842,457	0.44	52,176 PINDUODUO INC ADR	7,633,871	0.69
641,923 BANCO BRADESCO-SPONSORED ADR	2,246,731	0.20	271,300 SHENZHOU INTERNATIONAL GROUP	2,793,404	0.25
1,283,300 BANCO DO BRASIL SA	14,633,144	1.32	145,000 SILERGY CORP	2,362,295	0.21
151,373 BRADESPAR PREF	799,619	0.07	1,562,000 SITC INTERNATIONAL HOLDINGS CO	2,696,490	0.24
513,400 B3 SA BRASIL BOLSA BALCAO	1,537,790	0.14	466,700 SUNNY OPTICAL TECHNOLOGY	4,234,533	0.38
2,956,000 CAIXA SEGURIDADE PARTICIPACOES SA	7,850,046	0.71	1,182,235 TENCENT HOLDINGS LTD	44,451,630	4.02
1,958,300 COGNA EDUCACAO SA	1,406,963	0.13	1,784,000 TINGYI HOLDING	2,175,002	0.20
139,000 ELETROBRAS	1,214,132	0.11	10,944,000 TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	8,521,332	0.77
249,284 EMBRAER SA ADR	4,599,290	0.42	86,300 TRIP COM GROUP LTD	3,068,019	0.28
1,195,525 EZ TEC EMPREENDIMENTOS PARTICI	4,602,336	0.42	3,432,000 XINYI GLASS HOLDINGS	3,850,164	0.35
1,383,300 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,267,227	0.11	3,898,000 XINYI SOLAR HOLDINGS LTD	2,276,326	0.21
1,243,961 IOCHPE MAXION	3,300,941	0.30	989,000 XTEP INTERNATIONAL	558,551	0.05
1,470,393 ITAUSA SA	3,138,992	0.28	<i>Chile</i>	10,667,543	0.96
1,364,300 MRV ENGENHARIA E PARTICIPACOES	3,154,044	0.29	4,747,808 AGUAS ANDINAS	1,547,291	0.14
893,500 NATURA CO HOLDING SA	3,106,721	0.28	1,498,898 EMBOTELLADORA ANDINA S.A. -B-	3,758,895	0.34
1,253,500 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	5,873,198	0.53	65,822,989 ENERSIS CHILE SA	4,295,565	0.38
49,700 PETROLEO BRASILEIRO	398,819	0.04	655,451 PARAUCO	1,065,792	0.10
940,800 PETROLEO BRASILEIRO PREF.SHS	7,212,487	0.65	<i>China</i>	44,843,209	4.05
77,332 PETROLEO BRASILEIRO-SP ADR	1,181,633	0.11	9,438,000 CHINA COMMUNICATION SERVI-H	3,916,091	0.35
305,416 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	513,679	0.05	4,719,000 CHINA LONGYUAN POWER GROUP-H	3,577,664	0.32
529,100 PRIO SA	5,015,861	0.45	2,494,000 CHINA OILFIELD SERVICES-H	2,548,750	0.23
7,965,500 RAIZEN SA PREFERRED	6,608,398	0.60	896,571 CHINA YANGTZE POWER CO LTD	2,950,560	0.27
169,600 SABESP	2,631,494	0.24	1,068,115 HANGZHOU HANGYANG CO LTD	4,399,148	0.40
425,410 SABESP SP.ADR	6,483,248	0.59	745,144 NARI TECHNOLOGY DEVELOPMEN-A	2,345,057	0.21
1,190,900 SENDAS DISTRIBUIDORA SA	3,317,044	0.30	4,836,000 PICC PROPERTY & CASUALTY-H	5,747,277	0.52
889,800 SER	1,439,770	0.13	1,134,000 TSINGTAO BREWERY CO LTD-H	7,609,780	0.69
347,555 SUZANO SA	3,980,253	0.36	2,879,000 WEICHAI POWER CO LTD-H	4,807,808	0.43
371,700 TIM RG	1,371,990	0.12	235,600 ZHONGJI INNOLIGHT CO LTD	3,750,824	0.34
49,558 TIM SA ADR	915,336	0.08	1,117,100 ZHUZHOU CRRRC TIMES ELECTRI-H	3,190,250	0.29
1,753,600 YDUQS PARTICIPACOES SA	8,093,646	0.73	<i>Colombia</i>	951,682	0.09
			30,949 BANCOLOMBIA ADR	951,682	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Greece</i>	10,729,119	0.97	1,661,000 TENAGA NASIONAL	3,629,234	0.33
4,973,979 ALPHA SERVICES AND HOLDINGS SA	8,456,045	0.76	<i>Mauritius</i>	6,288,273	0.57
56,069 MYTILINEOS SA	2,273,074	0.21	133,850 MAKEMYTRIP LTD	6,288,273	0.57
<i>Hong Kong (China)</i>	25,071,618	2.27	<i>Mexico</i>	47,286,494	4.28
897,400 AIA GROUP LTD -H-	7,820,635	0.72	1,719,900 ALFA A SHS	1,380,226	0.12
1,968,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,467,938	0.31	459,700 ALSEA SAB DE CV	1,746,830	0.16
4,048,000 GUANGDONG INVESTMENT LTD -H-	2,944,535	0.27	258,287 CEMEX SAB DE CV-SPONS ADR PART CER	2,004,307	0.18
3,418,000 HANG LUNG PROPERTIES LTD -H-	4,762,432	0.43	812,950 CORPORACION INMOBILIARIA VESTA SAB	3,232,693	0.29
291,000 SUN HUNG KAI PROPERTIES -H-	3,147,172	0.28	185,700 EL PUERTO DE LIVERPOOL SAB CI	1,273,894	0.12
346,000 SWIRE PACIFIC A -H-	2,928,906	0.26	333,600 FOMENTO ECO UNIT	4,362,635	0.39
<i>Hungary</i>	1,147,754	0.10	58,980 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	7,687,453	0.70
582,301 MAGYAR TELEKOM TELECOMUNICATIO	1,147,754	0.10	1,410,806 GRUPO FIN BANORTE	14,254,264	1.29
<i>India</i>	153,711,091	13.90	113,090 GRUPO INDUSTRIAL MASECA S.A.B.	2,075,214	0.19
81,146 APOLLO HOSPITALS ENTERPRISE	5,562,362	0.50	1,302,162 GRUPO MEXICO SAB DE CV -B-	7,257,257	0.66
630,408 AXIS BANK	8,350,770	0.76	2,991,000 GRUPO TELEvisa SA-SER	2,011,721	0.18
632,992 BHARTI AIRTEL LTD	7,851,761	0.71	<i>Nigeria</i>	2,426,923	0.22
223,592 CIPLA LTD	3,348,759	0.30	47,765,855 ACCESS BANK PLC	1,232,066	0.11
491,502 DLF LTD	4,290,482	0.39	41,808,356 UNITED BANK OF AFRICA	1,194,857	0.11
177,353 GRASIM INDUSTRIES LTD	4,549,888	0.41	<i>Philippines</i>	1,763,840	0.16
387,303 HCL TECHNOLOGIES LTD	6,823,693	0.62	2,835,200 AYALA LAND INC	1,763,840	0.16
1,288,515 HDFC BANK LTD	26,466,716	2.39	<i>Poland</i>	12,098,083	1.09
33,149 HDFC BANK LTD ADR	2,224,464	0.20	249,737 BANK PEKAO SA	9,656,710	0.87
615,675 HDFC LIFE INSURANCE COMPANY LTD	4,784,751	0.43	20,838 DINO POLSKA SA	2,441,373	0.22
1,478,445 HINDALCO INDUSTRIES	10,923,941	0.99	<i>Qatar</i>	7,549,373	0.68
806,356 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	5,182,792	0.47	299,283 INDUSTRIES QATAR	1,060,363	0.10
187,596 INDUSIND BANK LTD	3,604,653	0.33	1,475,672 OOREDOO TELECOM	4,417,728	0.39
676,456 INFOSYS TECHNOLOGIES	12,542,449	1.13	785,571 QATAR NAVIGATION MILAH	2,071,282	0.19
245,433 LARSEN & TOUBRO LTD	10,399,687	0.94	<i>Russia</i>	-	0.00
53,716 LARSEN & TOUBRO-GDR REG S	2,288,302	0.21	1,059,007 DETSKY MIR PJSC	-	0.00
173,759 MAX HEALTHCARE INSTITUTE LTD	1,432,962	0.13	2,235,580 GAZPROM PJSC	-	0.00
165,040 OBEROI REALTY	2,862,634	0.26	104,452 LUKOIL OAO	-	0.00
129,628 PHOENIX MILLS DS	3,496,652	0.32	7,527 MINING AND METALLURGICAL COMPANY	-	0.00
598,974 RELIANCE INDUSTRIES LTD	18,606,518	1.68	NORILSK NICKEL PJSC	-	0.00
178,055 TATA CONSULTANCY SERVICES	8,116,855	0.73	353,783 ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
<i>Indonesia</i>	30,879,667	2.79	1,982,140 SBERBANK OF RUSSIA PJSC	-	0.00
26,389,400 BANK CENTRAL ASIA	16,110,950	1.45	1,259,970 SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
8,792,000 INDOFOOD CBP	6,038,538	0.55	3,868,470 UNITED COMPANY RUSAL INTERNATIONAL	-	0.00
10,765,200 PT BANK RAKYAT INDONESIA	4,002,777	0.36	PUBLIC JOINT STOCK COMPAN	-	0.00
18,427,300 TELKOM INDONESIA SERIE B	4,727,402	0.43	<i>Saudi Arabia</i>	41,491,224	3.75
<i>Kuwait</i>	2,629,721	0.24	584,335 ALINMA BANK	6,038,110	0.54
237,709 HUMAN SOFT HOLDING CO KSCC	2,629,721	0.24	109,974 ALMARAI CO LTD	1,648,139	0.15
<i>Luxembourg</i>	16,549,015	1.50	67,273 ARABIAN CONTRACTING SERVICES COMPANY	4,251,641	0.38
503,425 ALLEGRO EU	4,266,432	0.39	20,180 ARABIAN DRILLING COMPANY	1,018,145	0.09
3,200,700 SAMSONITE INTERNATIONAL SA	10,554,801	0.95	162,482 CO FOR COOP INS	5,650,024	0.51
40,692 TERNIUM SA ADR	1,727,782	0.16	28,690 DR SULAIMAN AL HAB	2,171,253	0.20
<i>Malaysia</i>	5,525,042	0.50	26,850 ELM COMPANY	5,835,382	0.53
1,183,600 MALAYSIA AIRPORTS	1,895,808	0.17			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
97,729 RIYADH CABLES GROUP COMPANY	2,402,823	0.22	936,888 KOC HOLDING	4,498,227	0.41
628,782 THE SAUDI NATIONAL BANK	6,489,010	0.58			
153,572 UNITED ELECTRONICS CO	3,607,907	0.33	<i>United Arab Emirates</i>	30,880,524	2.79
113,348 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	2,378,790	0.22	1,565,226 ABU DHABI ISLAMIC BANK	4,312,872	0.39
<i>South Africa</i>	25,205,042	2.28	6,930,085 ALDAR PROPERTIES	10,094,884	0.91
187,997 BIDVEST GROUP	2,593,560	0.23	3,500,000 DUBAI TAXI COMPANY PJSC	2,029,816	0.18
24,166 CAPITEC BANK HOLDING LIMITED	2,677,730	0.24	6,223,973 EMAAR PROPERTIES REIT	13,421,524	1.22
408,621 GOLD FIELDS LIMITED	6,206,790	0.57	1,263,113 FERTIGLOBE PLC	1,021,428	0.09
241,036 MR. PRICE GROUP LIMITED	2,066,812	0.19	<i>United Kingdom</i>	3,391,516	0.31
23,508 NASPERS LTD	4,020,942	0.36	175,497 ANGLOGOLD ASHANTI PLC	3,391,516	0.31
2,233,184 OUTSURANCE GROUP LIMITED	5,153,263	0.47	Shares/Units of UCITS/UCIS	34,055,665	3.08
629,664 WOOLWORTHS HOLDINGS LTD	2,485,945	0.22	Shares/Units in investment funds	34,055,665	3.08
<i>South Korea</i>	170,754,959	15.44	<i>France</i>	122,547	0.01
146,384 COWAY CO LTD	6,501,409	0.59	21 AMUNDI SERENITE PEA FCP	122,547	0.01
66,323 DB INSURANCE CO LTD	4,310,300	0.39	<i>Hong Kong (China)</i>	2,595,522	0.23
56,781 E-MART	3,377,145	0.31	179,870 AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	2,595,522	0.23
290,832 FILA HOLDINGS	8,739,187	0.79	<i>Luxembourg</i>	31,337,596	2.84
315,585 HANA FINANCIAL GROUP	10,634,668	0.96	11,429 AMUNDI FUNDS CASH USD Z USD (C)	12,271,564	1.12
24,532 HYUNDAI MOBIS	4,514,391	0.41	3,000 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,173,310	0.29
176,981 KANGWON LAND	2,198,692	0.20	2,000 AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY Z USD (C)	1,990,480	0.18
8,399 KOREA ZINC	3,247,692	0.29	2,129 AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,484,663	0.13
68,411 KT	1,827,268	0.17	334 AMUNDI INTERINVEST CHINA A SHARES I C	493,766	0.04
2,941 LG CHEM	1,139,498	0.10	8,072 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	9,390,951	0.85
59,167 LG CORP	3,946,304	0.36	2,551 STRUCTURA SICAV STRATAGEM	2,532,862	0.23
51,005 SAMSUNG C & T CORP SHARES	5,128,618	0.46	Total securities portfolio	1,113,586,587	100.68
737,253 SAMSUNG ELECTRONICS CO LTD	44,936,998	4.06			
3,846 SAMSUNG ELECTRONICS GDR	5,761,308	0.52			
578,123 SAMSUNG ELECTRONICS PREF SHS	27,965,729	2.53			
148,854 SAMSUNG ENGINEERING	3,351,787	0.30			
184,549 SHINHAN FINANCIAL GROUP	5,753,275	0.52			
192,160 SK HYNIX INC	21,112,385	1.91			
162,165 SK TELECOM	6,308,305	0.57			
<i>Switzerland</i>	3,317,006	0.30			
23,625 CIE FINANCIERE RICHEMONT SA	3,317,006	0.30			
<i>Taiwan</i>	111,046,186	10.04			
786,000 DELTA ELECTRONIC INDUSTRIAL INC	8,028,904	0.73			
1,367,000 FAR EASTONE TELECOMMUNICATION	3,554,410	0.32			
916,000 LITE ON TECHNOLOGY CORP	3,492,026	0.32			
3,859,203 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	74,567,313	6.73			
64,503 TAIWAN SEMICONDUCTOR-SP ADR	6,705,087	0.61			
689,000 TAIWAN UNION TECHNOLOGY CORP	2,828,694	0.26			
405,000 UNIMICRON TECHNOLOGY CORP	2,322,544	0.21			
3,933,000 UNI-PRESIDENT ENTERPRISES CORP	9,547,208	0.86			
<i>Thailand</i>	12,515,694	1.13			
4,527,400 C.P. ALL PCL FOREIGN	7,427,940	0.67			
12,783,400 THAI BEVERAGE PUBLIC CO LTD	5,087,754	0.46			
<i>Turkey</i>	8,143,577	0.74			
204,875 COCA COLA ICECEK	3,645,350	0.33			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	96,522,350	99.05			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	94,941,106	97.43			
Shares	94,941,106	97.43			
<i>Bermuda</i>	<i>2,024,644</i>	<i>2.08</i>			
13,531 CREDICORP LTD.	2,024,644	2.08	420,800 SER	680,889	0.70
<i>Brazil</i>	<i>58,452,143</i>	<i>59.99</i>	165,100 SUZANO SA	1,890,750	1.94
129,800 3R PETROLEUM OLEO E GAS SA	702,228	0.72	39,765 TELEF BRASIL SA ADR	435,029	0.45
87,618 ALLOS SA	478,890	0.49	28,436 TELEF BRAZIL	312,833	0.32
28,247 ALUPAR INVESTIMENTO SA	183,231	0.19	167,400 TIM RG	617,894	0.63
831,500 ANIMA HOLDINGS SA	763,440	0.78	8,687 TIM SA ADR	160,449	0.16
414,300 ATACADAO RG SA	1,061,848	1.09	115,167 VALE DO RIO DOCE	1,830,305	1.88
719,681 BANCO BRADESCO PFD	2,531,979	2.60	166,661 VALE SA - ADR	2,642,410	2.72
331,679 BANCO BRADESCO-SPONSORED ADR	1,160,877	1.19	165,600 YDUQS PARTICIPACOES SA	764,318	0.78
370,000 BANCO DO BRASIL SA	4,219,016	4.34	<i>Chile</i>	<i>5,618,052</i>	<i>5.76</i>
88,400 BCO BTG PACTUAL SA	684,437	0.70	1,429,014 AGUAS ANDINAS	465,710	0.48
188,992 BRADESPAR PREF	998,339	1.02	504,804 CENCOSUD SA	956,676	0.98
758,517 B3 SA BRASIL BOLSA BALCAO	2,271,990	2.33	8,875 EMBOT AND SP ADR-B	130,285	0.13
737,411 CAIXA SEGURIDADE PARTICIPACOES SA	1,958,292	2.01	263,370 EMBOTELLADORA ANDINA S.A. -B-	660,472	0.68
150,200 CCR SA	438,454	0.45	56,430 EMBOTELLADORA ANDINA SA PFD A	112,804	0.12
32,761 CENTRAIS ELC SP ADR	282,236	0.29	19,455,594 ENERSIS CHILE SA	1,269,659	1.30
81,700 CIA ENERG MINAS GERAIS PREF	193,082	0.20	49,753 ENERSIS CHILE SAADR	161,200	0.17
366,000 COGNA EDUCACAO SA	262,957	0.27	8,215 INVERSIONES LA CONSTRUCTION SA	59,543	0.06
98,400 COMPANHIA PARANAENSE DE ENERGIA-COPEL	192,238	0.20	807,530 PARAUCO	1,313,078	1.34
363,400 CRUZEIRO DO SUL EDUCACIONAL SA	396,496	0.41	8,114 SOC QUIM&MIN SP ADR	488,625	0.50
163,700 ELETROBRAS	1,429,881	1.47	<i>Colombia</i>	<i>819,963</i>	<i>0.84</i>
82,164 EMBRAER SA ADR	1,515,926	1.56	14,854 BANCOLOMBIA ADR	456,760	0.47
333,709 EZ TEC EMPREENDIMENTOS PARTICI	1,284,658	1.32	47,027 BANCOLOMBIA SA	363,203	0.37
780,200 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	714,733	0.73	<i>Luxembourg</i>	<i>871,576</i>	<i>0.89</i>
59,000 IGUATEMI SA	296,117	0.30	20,527 TERNIUM SA ADR	871,576	0.89
332,467 IOCHPE MAXION	882,225	0.91	<i>Mexico</i>	<i>27,154,710</i>	<i>27.87</i>
13,990 ITAU UNIBANCO ADR	97,091	0.10	1,244,700 ALFA A SHS	998,876	1.03
245,161 ITAU UNIBANCO HLDG	1,455,542	1.49	169,100 ALSEA SAB DE CV	642,569	0.66
34,100 ITAU UNIBANCO HOLDING SA	238,467	0.24	230,000 AMERICA MOVIL SAB DE CV	213,777	0.22
1,183,904 ITAUSA SA	2,527,396	2.59	118,011 AMERICA MOVIL SAB DE CV ADR	2,185,564	2.24
63,890 KLABIN SA UNIT	292,250	0.30	139,100 BOLSA MEXICANA DE VALORES	288,394	0.30
100,300 LOJAS RENNER SA	359,689	0.37	2,081,988 CEMENTOS DE MEXICO CPO	1,624,084	1.67
496,700 MRV ENGENHARIA E PARTICIPACOES	1,148,291	1.18	66,271 CEMEX SAB DE CV-SPONS ADR PART CER	514,263	0.53
310,800 NATURA CO HOLDING SA	1,080,659	1.11	55,060 COCA COLA FEMSA SAB DE CV	524,215	0.54
386,800 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,812,328	1.86	750 COCA-COLA FEMSA SAB DE CV ADR	70,920	0.07
77,300 PETROLEO BRASILEIRO PREF.SHS	592,608	0.61	202,563 CORPORACION INMOBILIARIA VESTA SAB	805,491	0.83
486,821 PETROLEO BRASILEIRO-SP ADR	7,438,626	7.64	52,400 EL PUERTO DE LIVERPOOL SAB CI	359,462	0.37
26,881 PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	45,211	0.05	25,500 FOMENTO ECO UNIT	333,475	0.34
221,700 PRIO SA	2,101,713	2.16	39,320 FOMENTO ECONOMICO MEXICANO SA DE CV FEMSAADR	5,124,968	5.26
1,448,100 RAIZEN SA PREFERRED	1,201,384	1.23	315,200 GENTERA	440,567	0.45
90,700 RUMO REGISTERED SHS	428,517	0.44	2,207 GRUPO AEROPORT DEL CENTRO NORTE SAB B	186,778	0.19
85,700 SABESP	1,329,711	1.36	51,900 GRUPO AEROPORT.CENTRO NORTE	550,398	0.56
51,904 SABESP SP.ADR	791,017	0.81	548,990 GRUPO FIN BANORTE	5,546,793	5.69
36,219 SENDAS DISTRIBUIDORA SA ADR	500,547	0.51	43,880 GRUPO INDUSTRIAL MASECA S.A.B.	805,203	0.83
277,400 SENDAS DISTRIBUIDORA SA	772,649	0.79	664,276 GRUPO MEXICO SAB DE CV -B-	3,702,166	3.80
			880,100 GRUPO TELEvisa SA-SER	591,948	0.61
			8,700 INDUSTRIAS PENOLES SA DE CV	127,260	0.13
			80,400 MEGACABLE HLDGS SAB DE CV	179,701	0.18
			317,350 WALMART DE MEXICO-SAB DE CV	1,337,838	1.37

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>Venezuela</i>	18	0.00
130,332 SIDERURGICA VENEZOLANA SIVENSA	6	0.00
118,887 SIVENSA ADR	12	0.00
Shares/Units of UCITS/UCIS	1,581,244	1.62
Shares/Units in investment funds	1,581,244	1.62
<i>Luxembourg</i>	1,581,244	1.62
1,473 AMUNDI FUNDS CASH USD Z USD (C)	1,581,244	1.62
Total securities portfolio	96,522,350	99.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	55,905,289	98.96	33,708 CO FOR COOP INS	1,172,171	2.07
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	55,905,278	98.96	13,182 DR SULAIMAN AL HAB	997,641	1.77
Shares	55,904,519	98.96	11,112 ELM COMPANY	2,415,073	4.27
<i>Bahrain</i>	202,089	0.36	64,211 ETIHAD ETISALAT CO	845,896	1.50
68,020 ALUMINIUM BAHRAIN BSC	202,089	0.36	27,388 JARIR MARKETING	114,229	0.20
<i>Egypt</i>	299,073	0.53	17,509 LEEJAM SPORTS REGISTERED SHS	944,111	1.67
126,698 COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	299,073	0.53	11,768 MIDDLE EAST HEALTHCARE CO	278,046	0.49
<i>Kuwait</i>	4,400,939	7.79	7,919 MOUWASAT AB	236,098	0.42
149,939 ALI ALGHANIM SONS AUTOMOTIVE COMPANY K S C C	515,507	0.91	123,753 NATIONAL AGRICULTURE DEVELOPMENT COMPANY	920,747	1.63
44,212 BOUBAYAN BANK	86,367	0.15	8,314 NATIONAL COMPANY FOR LEARNING AND EDUCATION	265,612	0.47
15,821 GULF NATIONAL HOLD	-	0.00	10,746 NATIONAL MEDICAL CARE COMPANY	499,774	0.88
54,800 HUMAN SOFT HOLDING CO KSCC	606,440	1.07	41,811 RIYAD BANK	318,330	0.56
67,796 JAZEERA AIRWAYS CO	306,593	0.54	50,116 RIYADH CABLES GROUP COMPANY	1,232,219	2.18
650,307 KUWAIT FINANCE HOUSE	1,537,134	2.73	5,847 SABIC AGRI-NUTRIENTS COMPANY	215,487	0.38
59,390 MABANEE COMPANY	163,004	0.29	802,170 SALIK COMPANY PJSC	679,254	1.20
407,429 NATIONAL BANK OF KUWAIT	1,185,894	2.10	2,025 SAUDI AIRLINS=ES CATERING COMPANY	68,258	0.12
<i>Oman</i>	173,224	0.31	65,063 SAUDI ARABIAN MINING	766,029	1.36
251,658 BANK MUSCAT SAOG	173,224	0.31	165,559 SAUDI ARABIAN OIL COMPANY	1,459,166	2.58
<i>Qatar</i>	4,001,764	7.08	21,041 SAUDI AWWAL BANK	210,977	0.37
365,193 COMMERCIAL BANK SHS	596,788	1.06	58,266 SAUDI BASIC INDUSTRIES CORP	1,294,317	2.29
367,919 GULF INTERNATIONAL SERVICES	276,572	0.49	48,677 SAUDI GROUND SERVICES CO	467,312	0.83
159,409 INDUSTRIES QATAR	564,785	1.00	24,307 SAUDI PHARMACEUTICAL INDUSTRIES AND MEDICAL APPLIANCES CORP	244,373	0.43
163,599 OOREDOO TELECOM	489,765	0.87	3,007 SAUDI TADAWUL GROUP HOLDING COMPANY	147,227	0.26
122,450 QATAR ISLAMIC BANK	702,887	1.24	108,265 SAUDI TELECOM	1,167,850	2.07
212,353 QATAR NATIONAL BANK	936,082	1.65	3,361 SAUDIA DAIRY AND FOODSTUFF COMPANY	298,465	0.53
63,862 QATAR NAVIGATION MILAH	168,382	0.30	50,636 SAVOLA	504,348	0.89
388,134 QLM LIFE MEDICAL INSURANCE COMPANY QPSC	266,503	0.47	39,492 SERRA HOLDINGS GROUP	280,137	0.50
<i>Saudi Arabia</i>	36,334,454	64.31	52,468 SIPCHEM AB	476,422	0.84
59,383 ABDULLAH AL OTHAIM MARKETS COMPANY	207,450	0.37	349,532 THE SAUDI NATIONAL BANK	3,607,268	6.39
70,949 ADES HOLDING COMPANY	456,356	0.81	13,738 UNITED ELECTRONICS CO	322,760	0.57
5,797 AI DAWAA MEDICAL SERVICES CO	163,248	0.29	27,940 UNITED INTERNATIONAL TRANSPORT COMPANY LTD	586,383	1.04
240,208 AL RAJHI BANK	5,572,977	9.87	37,411 YAMAMA SAUDI CEMENT COMPANY	342,694	0.61
17,354 ALDRESS PETROLEUM TRANSPORT SERVICES	818,205	1.45	<i>Switzerland</i>	116,887	0.21
276,897 ALINMA BANK	2,861,346	5.06	845 CIE FINANCIERE RICHEMONT SA	116,887	0.21
20,037 ALMARAI CO LTD	300,296	0.53	<i>United Arab Emirates</i>	10,376,089	18.37
11,326 ARABIAN CONTRACTING SERVICES COMPANY	715,823	1.27	114,540 1ST AB DHANI BK RG	434,112	0.77
6,123 ARABIAN DRILLING COMPANY	308,934	0.55	255,015 ABU DHABI COMMERCIAL BANK	623,516	1.10
2,133 ARABIAN INTERNET AND COMMUNICATIONS SERVICES COMPANY	196,924	0.35	389,520 ABU DHABI ISLAMIC BANK	1,071,166	1.90
47,851 ARRIYADH DEVELOPMENT COMPANY	268,228	0.47	73,433 ABU DHABI PORTS COMPANY PJSC	127,561	0.23
10,620 ASTRA INDUSTRIAL GROUP	374,401	0.66	153,227 ADNOC DRILLING COMPANY PJSC	155,614	0.28
10,327 ATAA EDUCATIONAL COMPANY	198,835	0.35	299,722 ADNOC GAS PLC	250,532	0.44
8,102 A1 HAMMADI COMPANY FOR DEVELOPMENT AND INVESTMENT	128,987	0.23	198,429 ADNOC LOGISTICS AND SERVICES PLC	205,303	0.36
6,750 BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	383,770	0.68	475,116 AIR ARABIA	358,332	0.63
			655,957 ALDAR PROPERTIES	944,793	1.67
			529,375 AMANAT HOLDINGS PJSC	167,196	0.30
			67,346 AMERICANA RESAURANTS INTERNATIONAL PLC	57,650	0.10
			685,141 BURJEEL HOLDINGS PLC	580,158	1.03
			252,256 DUBAI ISLAMIC BANK	392,865	0.70
			983,000 DUBAI TAXI COMPANY PJSC	567,408	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
372,452 EMAAR DEVELOPMENT PJSC REIT	720,003	1.27
875,068 EMAAR PROPERTIES REIT	1,896,534	3.37
229,486 EMIRATES CENTRAL COOLING SYSTEMS CORPORATION PJSC	103,097	0.18
211,631 EMIRATES NBD PJSC	985,329	1.74
15,134 EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	81,917	0.14
167,628 FERTIGLOBE PLC	135,096	0.24
540,385 NATIONAL CENTRAL COOLING CO	517,907	0.92
Bonds	759	0.00
<i>Oman</i>	<i>759</i>	<i>0.00</i>
40,272 BANK MUSCAT SAOG 4.25% PERPETUAL	759	0.00
Shares/Units of UCITS/UCIS	11	0.00
Shares/Units in investment funds	11	0.00
<i>Luxembourg</i>	<i>11</i>	<i>0.00</i>
0.007 AMUNDI FUNDS CASH USD Z USD (C)	8	0.00
0.003 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3	0.00
Total securities portfolio	55,905,289	98.96

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
2,745 SK HYNIX INC	301,590	2.02
<i>Switzerland</i>	94,631	0.63
674 CIE FINANCIERE RICHEMONT SA	94,631	0.63
<i>Taiwan</i>	1,868,892	12.51
29,000 DELTA ELECTRONIC INDUSTRIAL INC	296,232	1.99
8,000 LITE ON TECHNOLOGY CORP	30,498	0.20
13,429 TAIWAN SEMICONDUCTOR-SP ADR	1,395,944	9.35
47,000 UNI-PRESIDENT ENTERPRISES CORP	114,091	0.76
10,000 WISTRON CORP	32,127	0.21
<i>Thailand</i>	566,533	3.79
165,000 BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	108,284	0.72
174,200 C.P. ALL PCL FOREIGN	285,804	1.92
43,600 KASIKORNBANK -FOREIGN	172,445	1.15
<i>Turkey</i>	63,272	0.42
3,556 COCA COLA ICECEK	63,272	0.42
<i>United Kingdom</i>	140,649	0.94
7,278 ANGLOGOLD ASHANTI PLC	140,649	0.94
<i>United States of America</i>	57,209	0.38
1,348 YUM CHINA HOLDINGS INC	57,209	0.38
Warrants, Rights	515	0.00
<i>Brazil</i>	515	0.00
136 LOCALIZA RENT A CAR RIGHTS 10/11/2023	243	0.00
66 LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	272	0.00
Shares/Units of UCITS/UCIS	946,329	6.33
Shares/Units in investment funds	946,329	6.33
<i>Luxembourg</i>	946,329	6.33
505 AMUNDI FUNDS CASH USD Z USD (C)	541,968	3.62
348 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	404,361	2.71
Total securities portfolio	14,762,930	98.80

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	425,349,846	100.17	699,500 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,949,346	1.17
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	423,108,176	99.64	30,000 PARADE TECHNOLOGIES LTD	1,173,002	0.28
Shares	423,108,176	99.64	49,429 PINDUODUO INC ADR	7,238,877	1.70
<i>Argentina</i>	738,240	0.17	1,171,200 SANDS CHINA LTD	3,427,245	0.81
43,021 YPF SA ADR	738,240	0.17	8,895 SEA LTD ADR	363,806	0.09
<i>Bangladesh</i>	1,082,256	0.25	167,700 SHENZHOU INTERNATIONAL GROUP	1,726,700	0.41
564,801 SQUARE PHARMACEUTICALS LTD	1,082,256	0.25	54,000 SILERGY CORP	879,751	0.21
<i>Brazil</i>	22,612,332	5.33	565,000 SITC INTERNATIONAL HOLDINGS CO	975,363	0.23
143,360 3R PETROLEUM OLEO E GAS SA	775,589	0.18	432,000 TENCENT HOLDINGS LTD	16,243,052	3.82
498,600 ATACADAO RG SA	1,277,908	0.30	68,900 TRIP COM GROUP LTD	2,449,438	0.58
116,300 BANCO DO BRASIL SA	1,326,139	0.31	77,000 WUXI BIOLOGICS INC	291,884	0.07
174,700 BCO BTG PACTUAL SA	1,352,615	0.32	1,000 WUXI XDC CAYMEN INC	4,098	0.00
458,500 B3 SA BRASIL BOLSA BALCAO	1,373,347	0.32	149,500 XTEP INTERNATIONAL	84,432	0.02
87,900 GERDAU SA	429,945	0.10	360,000 YIHAI INTERNATIONAL HOLDINGS LTD	571,679	0.13
757,290 ITAUSA SA	1,616,661	0.38	<i>China</i>	21,381,009	5.04
214,300 PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,004,090	0.24	379,100 BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,026,299	0.24
341,700 PETROLEO BRASILEIRO PREF.SHS	2,619,586	0.62	225,485 CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	451,466	0.11
196,862 PETROLEO BRASILEIRO-SP ADR	3,006,084	0.71	289,000 CHINA MERCHANTS BANK-H	1,006,687	0.24
520,500 SANTOS BRASIL PARTICIPACOES SA	1,004,011	0.24	2,246,000 CHINA OILFIELD SERVICES-H	2,295,305	0.54
95,400 SUZANO SA	1,092,535	0.26	1,074,000 CMOC GROUP LIMITED	587,300	0.14
353,900 TIM RG	1,306,288	0.31	394,020 EAST MONEY INFORMATION CO LTD A	780,017	0.18
221,600 VALE DO RIO DOCE	3,521,805	0.83	247,242 INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	932,535	0.22
119,200 WEG SA PFD	905,729	0.21	569,883 LONGSHINE TECHNOLOGY CO LTD SHS A	1,316,993	0.31
<i>British Virgin Islands</i>	2,693,908	0.63	122,567 LUXSHARE PRECISION INDUSTR-A	595,363	0.14
280,908 DESPEGAR COM CORP	2,693,908	0.63	45,381 MAXSCEND MICROELECTRONICS COMPANY LIMITED A	902,219	0.21
<i>Cayman Islands</i>	78,353,763	18.46	96,600 MIDEA GROUP CO	744,093	0.18
50,000 ALCHIP TECHNOLOGIES LIMITED	5,335,529	1.26	375,200 PING AN BANK CO LTD-A	496,761	0.12
680,700 ALIBABA GROUP HOLDING LTD	6,590,303	1.55	658,500 PING AN INSURANCE GROUP CO-H	2,981,077	0.70
2,898 ALIBABA GROUP HOLDING-SP ADR	223,059	0.05	673,617 SHANGHAI LIANGXIN ELECTRICAL CO LTD	838,673	0.20
221,000 CHINA EDUCATION GROUP HOLDIN	138,681	0.03	37,908 SKSHU PAINT CO LTD A	254,477	0.06
1,224,000 CHINA MEIDONG AUTO HOLDINGS LTD	744,565	0.18	182,300 SUNGROW POWER SUPPLY CO LTD	2,251,439	0.53
150,000 CHINA MENGNIU DAIRY CO	403,402	0.10	486,167 SZ ENVICOOL TECH CO LTD	1,883,741	0.44
490,000 CHINA RESOURCES LAND LTD	1,757,041	0.41	82,410 WULIANGYE YIBIN CO LTD	1,630,375	0.38
95,200 ENN ENERGY HOLDINGS LTD	701,024	0.17	50,700 YUNNAN ENERGY NEW MATERIAL CO LTD	406,189	0.10
156,150 FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,089,146	0.26	<i>Cyprus</i>	-	0.00
61,320 H WORLD GROUP LIMITED USD	2,051,154	0.48	12,690 HEADHUNTER GROUP PLC ADR	-	0.00
43,384 HESAI GROUP ADR	387,419	0.09	<i>Egypt</i>	169,475	0.04
113,143 JD COM INC	1,630,077	0.38	183,188 ELSWEDY CABLES	169,475	0.04
141,000 JIJUMAOJIU INTERNATIONAL HOLDINGS LIMITED	110,148	0.03	<i>France</i>	909,237	0.21
76,929 KANZHUN LIMITED ADR	1,269,329	0.30	1,122 LVMH MOET HENNESSY LOUIS VUITTON SE	909,237	0.21
131,829 KE HOLDINGS INC ADR	2,139,585	0.50	<i>Greece</i>	12,615,356	2.97
147,500 LI NING CO LTD	394,790	0.09	2,190,628 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,896,002	0.92
157,500 LONGFOR GROUP HOLDINGS LIMITED	252,126	0.06	125,235 JUMBO SA	3,475,122	0.82
178,390 MEITUAN	1,871,036	0.44	15,632 MOTOR OIL HELLAS	410,285	0.10
3,034,800 MGM CHINA HOLDINGS LTD	3,851,515	0.91			
5,884,548 NAGACORP LTD	2,313,552	0.54			
181,126 NETEASE INC	3,261,324	0.77			
15,598 NETEASE SP ADR SHS	1,460,285	0.34			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,244,844 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	4,400,375	1.03	<i>Kenya</i>	2,028,337	0.48
16,918 PIRAEUS PORT AUTHORITY	433,572	0.10	3,351,700 EQUITY GROUP HOLDINGS LIMITED	718,374	0.17
<i>Hong Kong (China)</i>	5,363,682	1.26	14,796,000 SAFARICOM	1,309,963	0.31
389,200 AIA GROUP LTD -H-	3,391,788	0.80	<i>Luxembourg</i>	8,004,889	1.89
99,400 CHERVON HOLDINGS LIMITED	303,601	0.07	106,374 INPOST SA	1,470,588	0.35
140,000 TECHTRONIC INDUSTRIES CO LTD -H-	1,668,293	0.39	1,981,500 SAMSONITE INTERNATIONAL SA	6,534,301	1.54
<i>India</i>	63,026,885	14.85	<i>Mauritius</i>	4,929,932	1.16
19,550 APOLLO HOSPITALS ENTERPRISE	1,340,105	0.32	105,408 MAKEMYTRIP LTD	4,929,932	1.16
467,930 AXIS BANK	6,198,487	1.46	<i>Mexico</i>	4,931,142	1.16
42,059 DLF LTD	367,147	0.09	180,200 CORPORACION INMOBILIARIA VESTA SAB	717,522	0.17
523,596 HDFC BANK LTD	10,754,914	2.53	176,340 DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	836,377	0.20
246,500 HDFC LIFE INSURANCE COMPANY LTD	1,915,688	0.45	80,000 FOMENTO ECO UNIT	1,039,535	0.24
345,640 HINDALCO INDUSTRIES	2,553,866	0.60	157,100 GRUPO MEXICO SAB DE CV -B-	873,422	0.21
249,427 ICICI BANK LTD	2,987,235	0.70	197,900 GRUPO TRAXION SAB DE CV	397,915	0.09
80,777 INDUSIND BANK LTD	1,552,128	0.37	234,500 ORBIA ADVANCE CORPORATION SAB DE CV	516,649	0.12
155,178 LARSEN & TOUBRO LTD	6,575,329	1.55	57,800 REGIONAL SAB DE CV	549,722	0.13
353,927 MACROTECH DEVELOPERS LIMITED	4,353,392	1.03	<i>Morocco</i>	4,173,054	0.98
699,073 MAX HEALTHCARE INSTITUTE LTD	5,765,140	1.36	89,529 ATTJARIWAFABANK SA	4,173,054	0.98
19,614 PHOENIX MILLS DS	529,078	0.12	<i>Nigeria</i>	132,584	0.03
94,320 RAINBOW CHILDRENS MEDICARE LIMITED	1,352,396	0.32	3,078,760 ZENITH BANK	132,584	0.03
333,892 SBI CARDS AND PAYMENT SERVICES LTD	3,048,067	0.72	<i>Philippines</i>	1,371,132	0.32
165,585 SHRIRAM FINANCE LIMITED	4,085,812	0.96	623,800 AYALA LAND INC	388,080	0.09
139,019 SONA BLW PRECISION FORGINGS LIMITED	1,076,718	0.25	348,110 BANCO DE ORO UNIBANK	820,376	0.19
591,911 STATE BANK OF INDIA	4,566,992	1.08	36,500 INTERNATIONAL CONTAINER TERMIN	162,676	0.04
52,450 TVS MOTOR	1,276,871	0.30	<i>Poland</i>	1,256,181	0.30
20,166 ULTRA TECH CEMENT	2,545,307	0.60	149,685 SHOPER SPOLKA AKCYJNA	1,256,181	0.30
122,576 ZOMATO LIMITED	182,213	0.04	<i>Qatar</i>	1,619,841	0.38
<i>Indonesia</i>	13,075,258	3.08	367,464 QATAR NATIONAL BANK	1,619,841	0.38
5,981,200 BANK CENTRAL ASIA	3,651,573	0.86	<i>Russia</i>	-	0.00
11,399,000 BANK MANDIRI	4,479,049	1.06	681,390 ALROSA CJSC	-	0.00
4,274,200 BANK NEGARA INDONESIA PERSERO	1,492,097	0.35	289,181 GAZPROM PJSC-SPON ADR REG	-	0.00
5,857,000 MITRA ADIPERKASA	680,914	0.16	18,866 LUKOIL OAO	-	0.00
7,454,100 PT BANK RAKYAT INDONESIA	2,771,625	0.65	5,340 MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
<i>Italy</i>	1,740,564	0.41	386,890 SBERBANK OF RUSSIA PJSC	-	0.00
16,263 MONCLER SPA	1,000,646	0.24	<i>Saudi Arabia</i>	1,832,419	0.43
129,400 PRADA	739,918	0.17	18,881 AL RAJHI BANK	438,038	0.10
<i>Japan</i>	3,417,647	0.80	15,479 ARABIAN CONTRACTING SERVICES COMPANY	978,270	0.23
14,400 ADVANTEST	489,976	0.12	47,214 SAUDI ARABIAN OIL COMPANY	416,111	0.10
1,100 FAST RETAILING	273,010	0.06	<i>Singapore</i>	820,153	0.19
7,400 HITACHI LTD	533,820	0.13	21,907 ASCOTT RESIDENCE REIT	16,441	0.00
27,300 MEITEC	547,433	0.13	335,500 CAPITALAND INVESTMENT LIMITED	803,712	0.19
10,800 NINTENDO CO LTD	563,749	0.12			
2,600 TOKYO ELECTRON LTD	465,761	0.11			
29,600 TOYOTA MOTOR CORP	543,898	0.13			
<i>Kazakhstan</i>	7,859,048	1.85			
56,000 KASPI KZ JSC GDR	5,152,000	1.21			
66,187 NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	2,707,048	0.64			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>South Africa</i>	2,793,629	0.66	<i>United Kingdom</i>	6,249,847	1.47
7,064 NASPERS LTD	1,208,267	0.29	339,550 PRUDENTIAL PLC	3,800,519	0.89
25,657 NEDBANK GROUP LTD	303,366	0.07	216,568 PRUDENTIAL PLC	2,449,328	0.58
71,839 SHOPRIETE HOLDINGS LTD	1,080,481	0.25	<i>United States of America</i>	2,636,661	0.62
148,000 SIBANYE STILLWATER LIMITED	201,515	0.05	1,198 MERCADOLIBRE	1,882,273	0.44
<i>South Korea</i>	39,762,555	9.36	8,815 SOUTHERN COPPER CORP	754,388	0.18
42,142 KB FINANCIAL GROUP	1,770,232	0.42	<i>Viet Nam</i>	44,305,508	10.44
7,427 KIA CORPORATION	576,675	0.14	7,701,406 HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	6,443,759	1.52
4,187 LG CHEM	1,622,263	0.38	5,766,900 HOA PHAT GROUP	6,643,508	1.56
5,399 NAVER CORP	939,029	0.22	2,431,225 MILITARY COMMERCIAL JOINT STOCK BANK	1,868,862	0.44
239,005 SAMSUNG ELECTRONICS CO LTD	14,567,819	3.43	2,497,100 MOBILE WORLD INVESTMENT CORP	4,405,071	1.04
146,895 SAMSUNG ELECTRONICS PREF SHS	7,105,799	1.67	631,900 PHUNHUAN JEWELRY JOINT STOCK COMPANY	2,239,856	0.53
119,968 SK HYNIX INC	13,180,738	3.10	813,240 SAIGON BEER ALCOHOL BEVERAGE CORP	2,111,701	0.50
<i>Sri Lanka</i>	1,080,953	0.25	1,929,300 VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	2,528,716	0.60
1,832,272 JOHN KEELLS HOLDINGS	1,080,953	0.25	1,496,980 VINAMILK	4,170,959	0.98
<i>Switzerland</i>	1,362,664	0.32	7,301,200 VINCOM RETAIL JOINT STOCK COMPANY	7,011,701	1.65
9,908 CIE FINANCIERE RICHEMONT SA	1,362,664	0.32	3,864,722 VINHOMES JOINT STOCK CO	6,881,375	1.62
<i>Taiwan</i>	46,188,142	10.89	Warrants, Rights	-	0.00
67,000 ACCTON TECHNOLOGY CORPORATION	1,141,754	0.27	<i>Singapore</i>	-	0.00
43,000 ANDES TECHNOLOGY CORPORATION	672,521	0.16	638 CAPITALAND ASCOTT TRUST RIGHTS 24/08/2023	-	0.00
118,000 DELTA ELECTRONIC INDUSTRIAL INC	1,205,357	0.28	Shares/Units of UCITS/UCIS	2,241,670	0.53
172,000 ELITE MATERIAL CO LTD SHS	2,140,859	0.50	Shares/Units in investment funds	2,241,670	0.53
241,000 FARADAY TECHNOLOGY	2,803,377	0.66	<i>Luxembourg</i>	2,241,670	0.53
36,000 FENG TAY ENTERPRISE CO LTD	205,275	0.05	2,270 STRUCTURA SICAV STRATAGEM	2,241,670	0.53
1 HIWIN TECH	8	0.00	Total securities portfolio	425,349,846	100.17
67,000 LOTES CO LTD	2,335,903	0.55			
41,000 MAKALOT INDUSTRIAL	473,583	0.11			
96,000 MEDIATEK INC	3,174,925	0.76			
84,000 REALTEK SEMICONDUCTOR	1,290,497	0.30			
1,569,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	30,316,133	7.15			
22,000 YAGEO	427,950	0.10			
<i>Thailand</i>	1,816,611	0.43			
585,200 C.P. ALL PCL FOREIGN	960,117	0.23			
1,017,100 LAND AND HOUSE -FOREIGN	242,858	0.06			
140,100 PTT EXPLORATION PRODUC PUBLIC FOREIGN	613,636	0.14			
<i>Turkey</i>	2,814,339	0.66			
47,109 COCA COLA ICECEK	838,212	0.19			
21,693 FORD OTOMOTIV	543,169	0.13			
104,897 TURK HAVA YOLLARI	811,927	0.19			
938,666 YAPI VE KREDI BANKASI	621,031	0.15			
<i>United Arab Emirates</i>	7,958,943	1.87			
235,476 1ST AB DHANI BK RG	895,037	0.21			
1,955,000 DUBAI TAXI COMPANY PJSC	1,133,797	0.27			
2,133,934 EMAAR PROPERTIES REIT	4,601,667	1.08			
282,025 EMIRATES NBD PJSC	1,328,442	0.31			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	685,174,403	97.94			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	685,174,403	97.94			
Shares	685,174,403	97.94			
<i>Automobiles and Parts</i>	63,729,591	9.11	<i>Oil, Gas and Coal</i>	19,854,887	2.84
182,827 BAJAJ AUTO	14,934,083	2.13	639,161 RELIANCE INDUSTRIES LTD	19,854,887	2.84
434,099 ENDURANCE TECHNOLOGIES LTD	10,084,876	1.44	<i>Personal Care, Drug and Grocery Stores</i>	19,107,005	2.73
233,216 MARUTI SUZUKI SHS	28,873,514	4.13	310,324 PHOENIX MILLS DS	8,370,839	1.20
1,270,106 SONA BLW PRECISION FORGINGS LIMITED	9,837,118	1.41	51,445 PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	10,736,166	1.53
<i>Banks</i>	169,941,289	24.30	<i>Personal Goods</i>	11,506,099	1.64
2,411,995 AXIS BANK	31,950,761	4.57	24,861 PAGE INDUSTRIES LTD	11,506,099	1.64
3,068,150 HDFC BANK LTD	63,021,273	9.02	<i>Pharmaceuticals and Biotechnology</i>	18,531,692	2.65
4,394,986 ICICI BANK LTD	52,636,060	7.52	395,013 DIVI'S LABS	18,531,692	2.65
2,894,523 STATE BANK OF INDIA	22,333,195	3.19	<i>Real Estate Investment and Services</i>	12,050,593	1.72
<i>Chemicals</i>	9,462,624	1.35	1,380,472 DLF LTD	12,050,593	1.72
1,574,998 CHEMPLAST SANMAR LTD	9,462,624	1.35	<i>Software and Computer Services</i>	78,639,980	11.24
<i>Construction and Materials</i>	85,050,691	12.17	2,754,478 INFOSYS TECHNOLOGIES	51,071,909	7.30
1,065,797 LARSEN & TOUBRO LTD	45,160,818	6.47	241,762 L&T TECHNOLOGY SERVICES LTD	15,267,278	2.18
36,604 SHREE CEMENT	12,603,994	1.80	804,302 TECH MAHINDRA LTD	12,300,793	1.76
216,181 ULTRA TECH CEMENT	27,285,879	3.90	<i>Technology Hardware and Equipment</i>	8,284,513	1.18
<i>Consumer Services</i>	10,069,085	1.44	2,358,082 V GUARD INDUSTRIES	8,284,513	1.18
4,816,822 FSN E COMMERCE VENTURES LIMITED	10,069,085	1.44	Total securities portfolio	685,174,403	97.94
<i>Finance and Credit Services</i>	8,495,483	1.21			
2,554,900 MAHINDRA & MAHINDRA FIN SECS	8,495,483	1.21			
<i>Food Producers</i>	17,236,332	2.46			
53,961 NESTLE INDIA DEMATERIALIZED	17,236,332	2.46			
<i>Industrial Engineering</i>	38,210,455	5.46			
383,285 ABB LTD	21,532,502	3.08			
426,770 TIMKEN INDIA LTD	16,677,953	2.38			
<i>Industrial Metals and Mining</i>	38,977,359	5.57			
2,072,318 HINDALCO INDUSTRIES	15,311,952	2.19			
291,345 SCHAEFFLER INDIA LTD	11,214,231	1.60			
7,421,983 TATA STEEL LTD	12,451,176	1.78			
<i>Industrial Transportation</i>	36,494,907	5.22			
311,114 EICHER MOTOR LTD	15,491,444	2.21			
1,010,626 MAHINDRA & MAHINDR	21,003,463	3.01			
<i>Investment Banking and Brokerage Services</i>	26,077,209	3.73			
316,721 HDFC ASSET MANAGEMENT COMPANY LTD	12,198,597	1.74			
1,785,822 HDFC LIFE INSURANCE COMPANY LTD	13,878,612	1.99			
<i>Life Insurance</i>	13,454,609	1.92			
788,401 ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	13,454,609	1.92			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	554,855,015	99.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	549,400,507	98.93			
Shares	549,400,507	98.93			
<i>Austria</i>	<i>7,283,729</i>	<i>1.31</i>			
73,247 ERSTE GROUP BANK	2,690,362	0.48	38,964 SAFRAN	6,213,199	1.12
72,207 OMV AG	2,871,673	0.52	161,170 SANOFI	14,466,619	2.61
56,972 WIENERBERGER	1,721,694	0.31	55,861 SCHNEIDER ELECTRIC SA	10,154,413	1.83
<i>Belgium</i>	<i>8,713,122</i>	<i>1.57</i>	170,263 SOCIETE GENERALE A	4,090,569	0.74
43,130 ANHEUSER BUSCH INBEV SA/NV	2,519,655	0.45	11,193 THALES SA	1,499,302	0.27
20,755 GROUPE BRUXELLES LAMBERT	1,478,171	0.27	213,864 TOTAL ENERGIES SE	13,174,022	2.37
32,988 KBC GROUPE	1,937,055	0.35	76,594 VEOLIA ENVIRONNEMENT	2,187,525	0.39
6,268 SOFINA	1,412,807	0.25	77,525 VINCI SA	8,814,593	1.59
11,193 SOLVAY	310,382	0.06	295,565 VIVENDI	2,859,887	0.51
11,193 SYENSQO SA	1,055,052	0.19	<i>Germany</i>	<i>141,885,572</i>	<i>25.56</i>
<i>Finland</i>	<i>15,179,758</i>	<i>2.73</i>	55,329 ALLIANZ SE-NOM	13,386,852	2.42
135,661 FORTUM OYJ	1,775,124	0.32	72,563 BASF SE	3,539,623	0.64
119,561 MANDATUM OYJ	487,570	0.09	44,687 BAYERISCHE MOTORENWERKE	4,503,556	0.81
218,887 METSO CORPORATION	2,012,447	0.36	34,404 BEIERSDORF	4,668,623	0.84
1,271,131 NOKIA OYJ	3,883,305	0.69	11,191 CARL ZEISS MEDITEC	1,106,118	0.20
137,666 NORDEA BANK ABP	1,550,670	0.28	351,766 COMMERZBANK	3,785,002	0.68
43,766 ORION NEW B	1,719,566	0.31	69,903 DAIMLER TRUCK HOLDING AG	2,378,100	0.43
94,772 SAMPO PLC	3,751,076	0.68	34,318 DEUTSCHE BOERSE AG	6,400,307	1.15
<i>France</i>	<i>180,719,237</i>	<i>32.55</i>	284,819 DEUTSCHE LUFTHANSA NOM	2,292,223	0.41
46,051 AIR LIQUIDE	8,110,502	1.46	107,601 DEUTSCHE POST AG-NOM	4,826,443	0.87
165,152 ALSTOM	2,011,551	0.36	361,275 DEUTSCHE TELEKOM AG-NOM	7,857,731	1.41
15,307 ARKEMA	1,576,621	0.28	389,369 E.ON SE	4,730,833	0.85
186,632 AXA SA	5,503,778	0.99	42,702 GEA GROUP AG	1,609,438	0.29
22,456 BIOMERIEUX SA	2,259,074	0.41	17,806 HANNOVER RUECK SE	3,851,438	0.69
40,089 BNP PARIBAS	2,509,171	0.45	15,758 HEIDELBERG MATERIALS AG	1,275,453	0.23
53,317 BOUYGUES	1,819,176	0.33	46,359 HENKEL KGAA VZ PFD	3,377,717	0.61
14,921 CAPGEMINI SE	2,816,339	0.51	29,035 HUGO BOSS AG	1,958,701	0.35
76,564 CARREFOUR SA	1,268,283	0.23	193,166 INFINEON TECHNOLOGIES AG-NOM	7,301,675	1.31
1,972 CHRISTIAN DIOR SE	1,395,190	0.25	53,687 K+S AG	768,261	0.14
129,914 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,217,008	0.76	106,659 MERCEDES BENZ GROUP AG	6,671,520	1.20
108,328 COMPAGNIE DE SAINT-GOBAIN SA	7,221,144	1.30	12,058 MERCK KGAA	1,737,558	0.31
259,674 CREDIT AGRICOLE SA	3,337,330	0.60	19,753 MUENCHENER RUECKVERSICHERUNGS AG-NOM	7,409,350	1.33
63,147 DANONE SA	3,705,466	0.67	19,799 NEMETSCHEK	1,553,826	0.28
42,104 EDENRED	2,279,511	0.41	52,157 PORSCHE AUTOMOBIL HOLDING SE	2,415,912	0.44
34,533 EIFFAGE	3,350,392	0.60	156,296 SAP SE	21,800,166	3.94
369,018 ENGIE SA	5,874,029	1.06	92,514 SIEMENS AG-NOM	15,719,979	2.84
3,857 HERMES INTERNATIONAL	7,400,812	1.33	26,780 VOLKSWAGEN AG PFD	2,994,004	0.54
7,828 KERING	3,123,372	0.56	91,616 ZALANDO	1,965,163	0.35
75,324 LA FRANCAISE DES JEUX SA	2,473,640	0.45	<i>Ireland</i>	<i>8,169,988</i>	<i>1.47</i>
32,754 LEGRAND	3,082,151	0.55	12,977 FLUTTER ENTERTAINMENT PLC	2,076,320	0.37
33,701 LOREAL SA	15,187,355	2.74	26,984 KERRY GROUP A	2,122,561	0.38
26,727 LVMH MOET HENNESSY LOUIS VUITTON SE	19,606,926	3.54	35,478 KINGSPAN GROUP PLC	2,781,476	0.51
49,767 PUBLICIS GROUPE	4,180,428	0.75	62,366 RYANAIR HOLDINGS PLC	1,189,631	0.21
119,090 REXEL	2,949,859	0.53	<i>Italy</i>	<i>51,504,498</i>	<i>9.27</i>
			197,895 ASSICURAZIONI GENERALI	3,780,784	0.68
			166,598 AZIMUT HOLDING SPA	3,938,377	0.71
			847,243 A2A SPA	1,575,025	0.28
			303,917 BANCO BPM SPA	1,453,027	0.26
			1,288,818 ENEL SPA	8,673,744	1.57
			543,013 ENI SPA	8,334,164	1.51
			561,515 INTESA SANPAOLO SPA	1,484,365	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR				
305,153	ITALGAS SPA	1,580,693	0.28		
129,792	LEONARDO AZIONE POST RAGGRUPPAMENTO	1,938,444	0.35		
76,680	MEDIOBANCA SPA	859,199	0.15		
277,611	NEXI SPA	2,055,987	0.37		
43,669	PRYSMIAN SPA	1,797,853	0.32		
30,727	RECORDATI INDUSTRIA CHIMICA E	1,500,399	0.27		
432,477	SNAM RETE GAS	2,013,180	0.36		
4,583,935	TELECOM ITALIA SPA	1,348,594	0.24		
339,664	TERNA SPA	2,565,822	0.46		
268,872	UNICREDIT SPA	6,604,841	1.19		
	<i>Luxembourg</i>	5,733,102	1.03		
148,319	ARCELORMITTAL SA	3,808,090	0.68		
121,337	TENARIS SA	1,925,012	0.35		
	<i>Netherlands</i>	87,429,052	15.74		
38,884	ABN AMRO GROUP N.V.	528,434	0.10		
46,235	AIRBUS BR BEARER SHS	6,462,728	1.16		
45,738	AKZO NOBEL NV	3,422,117	0.62		
11,175	ASM INTERNATIONAL NV	5,251,691	0.95		
36,647	ASML HOLDING N.V.	24,982,260	4.49		
8,480	FERRARI NV	2,588,096	0.47		
59,992	FERROVIAL SE	1,975,537	0.36		
33,559	HEINEKEN HOLDING NV	2,570,619	0.46		
347,273	ING GROUP NV	4,697,215	0.85		
141,031	KONINKLIJKE AHOLD DELHAIZE	3,668,921	0.66		
1,576,417	KONINKLIJKE KPN NV	4,915,268	0.89		
81,974	KONINKLIJKE PHILIPS N.V.	1,728,422	0.31		
79,451	QIAGEN NV	3,130,369	0.56		
44,993	RANDSTAD HOLDING NV	2,552,003	0.46		
390,793	STELLANTIS NV	8,263,318	1.48		
202,408	STMICROELECTRONICS NV	9,157,950	1.64		
11,920	WOLTERS KLUWER CVA	1,534,104	0.28		
	<i>Spain</i>	41,045,121	7.39		
55,879	ACS	2,244,101	0.40		
18,325	AENA SME SA	3,007,133	0.54		
72,044	AMADEUS IT GROUP SA	4,674,215	0.84		
636,106	BANCO BILBAO VIZCAYA ARGENTA	5,232,608	0.94		
1,946,389	BANCO DE SABADELL	2,166,331	0.39		
2,084,374	BANCO SANTANDER SA	7,877,891	1.42		
62,005	EDP RENOVAVEIS	1,148,643	0.21		
50,486	ENDESA	931,972	0.17		
219,723	IBERDROLA SA	2,608,112	0.47		
206,877	INDITEX	8,157,159	1.47		
222,822	REPSOL	2,996,956	0.54		
	<i>Switzerland</i>	1,737,328	0.31		
18,884	DSM FIRMENICH LTD	1,737,328	0.31		
Shares/Units of UCITS/UCIS		5,454,508	0.98		
Shares/Units in investment funds		5,454,508	0.98		
	<i>France</i>	5,454,508	0.98		
53	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,454,508	0.98		
Total securities portfolio		554,855,015	99.91		

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	260,837,918	99.34			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	260,837,918	99.34			
Shares	260,837,918	99.34			
<i>Austria</i>	<i>6,120,987</i>	<i>2.33</i>			
10,961 ERSTE GROUP BANK	402,598	0.15	22,016 BOUYGUES	751,186	0.29
91,810 OMV AG	3,651,283	1.40	34,412 BUREAU VERITAS	787,002	0.30
15,092 VERBUND A	1,268,483	0.48	12,564 CAPGEMINI SE	2,371,455	0.90
27,963 VOESTALPINE AG	798,623	0.30	100,281 CARREFOUR SA	1,661,155	0.63
<i>Belgium</i>	<i>10,558,190</i>	<i>4.02</i>	27,094 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	879,471	0.33
11,504 AGEAS NV	452,222	0.17	9,609 COMPAGNIE DE SAINT-GOBAIN SA	640,536	0.24
26,313 ANHEUSER BUSCH INBEV SA/NV	1,537,205	0.58	7,379 COVIVIO SA REIT	359,210	0.14
3,923 D'IETEREN GROUP	693,979	0.26	37,316 CREDIT AGRICOLE SA	479,585	0.18
12,708 ELIA GROUP SA	1,439,816	0.55	44,833 DANONE SA	2,630,800	1.00
8,069 GROUPE BRUXELLES LAMBERT	574,674	0.22	2,278 DASSAULT AVIATION SA	408,218	0.16
7,459 KBC GROUPE	437,992	0.17	54,231 DASSAULT SYSTEMES SE	2,398,908	0.91
146 LOTUS BAKERIES	1,201,580	0.46	9,886 EDENRED	535,228	0.20
1,864 SOFINA	420,146	0.16	5,009 EIFFAGE	485,973	0.19
9,906 SYENSQO SA	933,740	0.36	57,156 ENGIE SA	909,809	0.35
18,545 UCB SA	1,463,201	0.56	8,037 ENGIE SA LOYALTY BONUS 2020	127,933	0.05
45,344 UMICORE SA	1,129,066	0.43	9,490 ESSILOR LUXOTTICA SA	1,723,384	0.66
9,634 WARAHOUSES DE PAUW NV	274,569	0.10	5,735 EURAZEO SA LOYALTY BONUS 2025	412,060	0.16
<i>Bermuda</i>	<i>438,901</i>	<i>0.17</i>	4,221 GECINA ACT	464,732	0.18
83,632 AEGON LIMITED	438,901	0.17	43,170 GETLINK SE	715,111	0.27
<i>Finland</i>	<i>18,437,333</i>	<i>7.02</i>	435 HERMES INTERNATIONAL	834,678	0.32
81,280 ELISA OYJ	3,397,504	1.29	9,215 IPSEN	994,299	0.38
54,904 FORTUM OYJ	718,419	0.27	1,667 KERING	665,133	0.25
94,964 KESKO OYJ B	1,704,604	0.65	16,957 KLEPIERRE REITS	418,499	0.16
17,069 KONE B	772,884	0.29	26,678 LA FRANCAISE DES JEUX SA	876,106	0.33
53,225 METSO CORPORATION	489,351	0.19	8,255 LEGRAND	776,796	0.30
111,327 NESTE CORPORATION	3,599,202	1.38	5,517 L'OREAL PRIME 2013	2,486,236	0.95
662,368 NOKIA OYJ	2,023,534	0.77	1,215 LVMH MOET HENNESSY LOUIS VUITTON SE	891,324	0.34
44,036 NORDEA BANK ABP	496,022	0.19	353,095 ORANGE	3,638,290	1.38
34,712 ORION NEW B	1,363,834	0.52	13,308 PERNOD RICARD	2,125,953	0.81
15,154 SAMPO PLC	599,795	0.23	31,185 PUBLICIS GROUPE	2,619,540	1.00
94,587 STORA ENSO OYJ-R	1,184,702	0.45	8,260 REMY COINTREAU	949,900	0.36
46,274 UPM KYMMENE OYJ	1,579,332	0.60	15,237 RENAULT SA	562,321	0.21
38,672 WARTSILA OYJ	508,150	0.19	4,492 SAFRAN	716,294	0.27
<i>France</i>	<i>62,528,488</i>	<i>23.81</i>	21,155 SANOFI	1,898,873	0.72
21,998 ACCOR SA	761,131	0.29	4,159 SARTORIUS STEDIM BIOTECH	996,081	0.38
4,914 ADP	575,921	0.22	3,903 SCHNEIDER ELECTRIC SA	709,487	0.27
11,318 AIR LIQUIDE PRIME FIDELITE	1,993,326	0.76	4,447 SEB (NOM DROIT PRIME FIDELITE	502,511	0.19
30,185 ALSTOM	367,653	0.14	2,198 SEB SA	248,374	0.09
7,610 AMUNDI SA	468,776	0.18	14,953 SOCIETE GENERALE A	359,246	0.14
12,884 ARKEMA	1,327,052	0.51	8,566 SODEXO PRIME DE FIDELITE	853,345	0.32
17,873 AXA SA	527,075	0.20	3,336 TELEPERFORMANCE SE	440,519	0.17
13,911 BIOMERIEUX SA	1,399,447	0.53	4,848 THALES SA	649,390	0.25
7,344 BNP PARIBAS	459,661	0.18	49,597 TOTAL ENERGIES SE	3,055,175	1.16
341,770 BOLLORE SA	1,932,709	0.74	5,236 UNIBAIL RODAMCO SE REITS	350,393	0.13
			51,884 VEOLIA ENVIRONNEMENT	1,481,807	0.56
			7,340 VINCI SA	834,558	0.32
			284,933 VIVENDI	2,757,012	1.05
			17,986 WORLDLINE	281,841	0.11
			<i>Germany</i>	<i>54,510,005</i>	<i>20.76</i>
			3,329 ADIDAS NOM	613,069	0.23
			2,601 ALLIANZ SE-NOM	629,312	0.24
			28,004 BASF SE	1,366,035	0.52
			24,117 BAYER AG	811,055	0.31

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
31,506 ING GROUP NV	426,150	0.16
94,309 JDE PEETS B V	2,297,366	0.87
79,861 KONINKLIJKE AHOLD DELHAIZE	2,077,584	0.79
1,209,446 KONINKLIJKE KPN NV	3,771,052	1.45
54,962 KONINKLIJKE PHILIPS N.V.	1,158,874	0.44
11,865 NN GROUP NV	424,174	0.16
32,468 OCI	851,960	0.32
22,385 PROSUS N V	604,059	0.23
42,300 QIAGEN NV	1,666,620	0.63
12,426 RANDSTAD HOLDING NV	704,803	0.27
33,812 STELLANTIS NV	714,955	0.27
37,335 STMICROELECTRONICS NV	1,689,222	0.64
65,171 UNIVERSAL MUSIC GROUP NV	1,682,064	0.64
6,551 WOLTERS KLUWER CVA	843,114	0.32
<i>Portugal</i>	<i>7,394,511</i>	<i>2.82</i>
601,044 BANCO ESPERITO SANTO REG	6	0.00
372,371 EDP - ENERGIAS DE PORTUGAL	1,696,150	0.65
299,804 GALP ENERGIA SGPS SA-B	3,999,385	1.52
73,740 JERONIMO MARTINS SGPS SA	1,698,970	0.65
<i>Spain</i>	<i>27,906,789</i>	<i>10.63</i>
10,578 ACCIONA SA	1,410,047	0.54
14,413 ACS	578,826	0.22
4,421 AENA SME SA	725,486	0.28
12,248 AMADEUS IT GROUP SA	794,650	0.30
34,048 BANCO BILBAO VIZCAYA ARGENTA	280,079	0.11
103,658 BANCO SANTANDER SA	391,775	0.15
99,651 CAIXABANK	371,300	0.14
63,492 CELLNEX TELECOM S.A.	2,264,125	0.86
49,550 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	1,391,364	0.53
74,165 EDP RENOVAVEIS	1,373,907	0.52
106,573 ENAGAS	1,626,837	0.62
93,889 ENDESA	1,733,191	0.66
70,973 GRIFOLS SA	1,096,888	0.42
173,851 IBERDROLA SA	2,063,611	0.79
24,486 INDITEX	965,483	0.37
65,916 NATURGY ENERGY GROUP SA	1,779,732	0.68
136,248 REDEIA CORPORACION SA	2,031,458	0.77
306,216 REPSOL	4,118,604	1.56
823,267 TELEFONICA SA	2,909,426	1.11
<i>Switzerland</i>	<i>1,259,296</i>	<i>0.48</i>
13,688 DSM FIRMENICH LTD	1,259,296	0.48
<i>United Kingdom</i>	<i>2,242,751</i>	<i>0.85</i>
37,255 COCA COLA EUROPEAN PARTNERS PLC	2,242,751	0.85
Total securities portfolio	260,837,918	99.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	723,686,630	96.72			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	723,686,630	96.72			
Shares	723,686,630	96.72			
<i>Austria</i>	<i>2,452,243</i>	<i>0.33</i>	157,474 HENKEL KGAA VZ PFD	11,473,556	1.53
29,176 VERBUND A	2,452,243	0.33	31,678 MERCEDES BENZ GROUP AG	1,981,459	0.26
<i>Belgium</i>	<i>2,616,152</i>	<i>0.35</i>	35,727 MERCK KGAA	5,148,261	0.69
44,553 KBC GROUPE	2,616,152	0.35	122,793 SAP SE	17,127,167	2.29
<i>Bermuda</i>	<i>1,428,893</i>	<i>0.19</i>	72,340 SCOUT 24 AG	4,641,334	0.62
117,477 HISCOX LTD	1,428,893	0.19	29,955 SIEMENS HEALTHINEERS AG	1,575,633	0.21
<i>Denmark</i>	<i>47,139,888</i>	<i>6.30</i>	15,811 SYMRISE	1,575,408	0.21
72,727 CARLSBERG B	8,261,427	1.10	10,542 WACKER CHEMIE	1,204,951	0.16
70,533 CHR. HANSEN HOLDING A/S	5,357,236	0.72	<i>Ireland</i>	<i>9,452,780</i>	<i>1.26</i>
25,766 GENMAB	7,448,569	1.00	723,250 AIB GROUP PLC	2,806,210	0.38
157,050 NOVO NORDISK AS	14,707,341	1.97	253,795 BANK OF IRELAND GROUP PLC	2,085,687	0.28
54,432 TOPDANMARK	2,354,116	0.31	214,446 GLANBIA PLC	3,197,391	0.42
457,280 TRYGVESTA	9,011,199	1.20	17,334 KERRY GROUP A	1,363,492	0.18
<i>Finland</i>	<i>18,127,381</i>	<i>2.42</i>	<i>Italy</i>	<i>25,463,401</i>	<i>3.40</i>
124,736 ELISA OYJ	5,213,965	0.70	104,182 AZIMUT HOLDING SPA	2,462,862	0.33
131,113 FORTUM OYJ	1,715,614	0.23	3,358,487 SNAM RETE GAS	15,633,757	2.09
88,142 KESKO OYJ B	1,582,149	0.21	975,216 TERNIA SPA	7,366,782	0.98
152,446 KONE B	6,902,754	0.92	<i>Luxembourg</i>	<i>3,926,895</i>	<i>0.52</i>
125,481 TIETOEVRY CORPORATION	2,712,899	0.36	31,881 EUROFINS SCIENTIFIC SE	1,880,341	0.25
<i>France</i>	<i>109,547,090</i>	<i>14.64</i>	128,998 TENARIS SA	2,046,554	0.27
44,286 AIR LIQUIDE	7,799,650	1.04	<i>Malta</i>	<i>765,531</i>	<i>0.10</i>
123,342 AXA SA	3,637,356	0.49	91,480 KINDRED GROUP	765,531	0.10
180,748 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	5,867,080	0.78	<i>Netherlands</i>	<i>82,220,730</i>	<i>10.99</i>
63,331 COMPAGNIE DE SAINT-GOBAIN SA	4,221,644	0.56	40,126 HEINEKEN HOLDING NV	3,073,652	0.41
335,222 DANONE SA	19,670,828	2.64	94,717 HEINEKEN NV	8,708,281	1.16
80,189 LA FRANCAISE DES JEUX SA	2,633,407	0.35	103,184 JDE PEETS B V	2,513,562	0.34
18,271 LEGRAND	1,719,301	0.23	552,494 KONINKLIJKE AHOLD DELHAIZE	14,373,132	1.92
5,659 LOREAL SA	2,550,228	0.34	4,608,935 KONINKLIJKE KPN NV	14,370,659	1.92
1,361,127 ORANGE	14,025,053	1.87	298,118 QIAGEN NV	11,745,849	1.57
20,137 PERNOD RICARD	3,216,886	0.43	135,576 RANDSTAD HOLDING NV	7,689,871	1.03
32,371 PUBLICIS GROUPE	2,719,164	0.36	87,079 SIGNIFY NV	2,640,235	0.35
65,616 REXEL	1,625,308	0.22	155,516 STELLANTIS NV	3,288,386	0.44
174,081 SANOFI	15,625,511	2.09	107,359 WOLTERS KLUWER CVA	13,817,103	1.85
282,839 TOTAL ENERGIES SE	17,422,882	2.33	<i>Norway</i>	<i>8,616,478</i>	<i>1.15</i>
25,647 VINCI SA	2,916,064	0.39	676,315 NORSK HYDRO ASA	4,123,541	0.55
402,721 VIVENDI	3,896,728	0.52	139,546 YARA INTERNATIONAL ASA	4,492,937	0.60
<i>Germany</i>	<i>73,697,381</i>	<i>9.85</i>	<i>Portugal</i>	<i>4,426,157</i>	<i>0.59</i>
82,506 BASF SE	4,024,643	0.54	971,714 EDP - ENERGIAS DE PORTUGAL	4,426,157	0.59
96,017 BEIERSDORF	13,029,506	1.74	<i>Spain</i>	<i>42,583,814</i>	<i>5.69</i>
319,166 EVONIK INDUSTRIES AG	5,904,571	0.79	142,147 ACS	5,708,624	0.76
108,449 FREENET	2,748,098	0.37	54,064 AENA SME SA	8,871,902	1.19
40,899 FUCHS PFD SE	1,648,230	0.22	1,001,786 CAIXABANK	3,732,655	0.50
42,838 GEA GROUP AG	1,614,564	0.22	317,790 EDP RENOVAVEIS	5,887,060	0.79
			273,423 INDITEX	10,781,068	1.43
			509,893 REDEIA CORPORACION SA	7,602,505	1.02
			<i>Sweden</i>	<i>14,740,551</i>	<i>1.97</i>
			309,778 BIOVITRUM	7,435,228	0.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
131,195 BOLIDEN AB	3,704,572	0.50
94,075 HOLMEN AB	3,600,751	0.48
<i>Switzerland</i>	<i>123,462,588</i>	<i>16.51</i>
45,537 ABB LTD-NOM	1,826,966	0.24
42,844 ALCON INC	3,024,933	0.40
5,171 BUCHER INDUSTRIES AG-NOM	1,964,502	0.26
55,036 COCA COLA HBC	1,454,051	0.19
24,983 DKSH HOLDING	1,569,331	0.21
17,032 FLUGHAFEN ZUERICH AG	3,216,972	0.43
1,566 GIVAUDAN N	5,868,500	0.78
58,428 HOLCIM LTD	4,149,098	0.55
19,455 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	6,064,385	0.81
128,365 NESTLE SA	13,463,344	1.80
186,657 NOVARTIS AG-NOM	17,039,454	2.29
68,812 ROCHE HOLDING LTD	18,096,735	2.43
37,332 SANDOZ GROUP LTD CHF	1,086,591	0.15
22,362 SCHINDLER HOLDING PS	5,058,329	0.68
2,120 SIEGFRIED HOLDING AG	1,959,923	0.26
72,918 SWISS RE AG	7,416,506	0.99
31,090 SWISSCOM N	16,921,093	2.27
5,079 TECAN GROUP N	1,876,012	0.25
24,122 ZURICH INSURANCE GROUP AG	11,405,863	1.52
<i>United Kingdom</i>	<i>153,018,677</i>	<i>20.46</i>
111,352 ASTRAZENECA PLC	13,621,040	1.82
1,018,609 BARRATT DEVELOPMENTS	6,613,230	0.88
65,230 BUNZL	2,401,289	0.32
191,734 COMPASS GROUP PLC	4,748,268	0.63
1,622,838 CONVATEC GROUP PLC	4,573,274	0.61
11,664 GAMES WORKSHOP GROUP	1,328,529	0.18
1,010,883 GSK PLC	16,917,460	2.26
189,451 HARGREAVES LANSDOWN	1,604,720	0.21
63,747 HIKMA PHARMACEUTICALS	1,316,062	0.18
588,949 IG GROUP HOLDINGS	5,202,706	0.70
163,174 INFORMA PLC	1,471,023	0.20
4,410,223 ITV	3,220,575	0.43
1,510,441 NATIONAL GRID PLC	18,441,480	2.47
363,061 PEARSON	4,039,737	0.54
103,418 RECKITT BENCKISER GROUP PLC	6,468,473	0.86
335,090 RELX PLC	12,026,195	1.61
217,679 RIGHTMOVE PLC	1,445,918	0.19
83,435 RIO TINTO PLC	5,624,918	0.75
854,969 ROTORK PLC	3,192,753	0.43
834,006 SMITH & NEPHEW	10,379,960	1.39
185,760 SMITHS GROUP	3,780,368	0.51
95,818 SPECTRIS	4,178,596	0.56
178,418 TATE & LYLE PLC	1,356,846	0.18
33,685 THE BERKELEY GROUP HOLDINGS PLC	1,822,345	0.24
338,754 UNILEVER	14,855,060	1.99
195,299 UNITED UTILITIES GROUP PLC	2,387,852	0.32
Total securities portfolio	723,686,630	96.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	136,123,325	99.63			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	135,492,448	99.17			
Shares	135,492,448	99.17			
<i>Austria</i>	<i>1,312,892</i>	<i>0.96</i>	667 KERING	266,133	0.19
12,982 ERSTE GROUP BANK	476,829	0.35	10,944 LA FRANCAISE DES JEUX SA	359,401	0.26
12,600 VOESTALPINE AG	359,856	0.26	3,012 LEGRAND	283,429	0.21
15,758 WIENERBERGER	476,207	0.35	4,516 LOREAL SA	2,035,135	1.50
<i>Belgium</i>	<i>1,373,280</i>	<i>1.01</i>	2,957 LVMH MOET HENNESSY LOUIS VUITTON SE	2,169,256	1.60
10,415 ANHEUSER BUSCH INBEV SA/NV	608,444	0.45	57,858 ORANGE	596,169	0.44
4,576 KBC GROUPE	268,703	0.20	2,582 PERNOD RICARD	412,475	0.30
4,067 SOLVAY	112,778	0.08	5,334 PUBLICIS GROUPE	448,056	0.33
4,067 SYENSQO SA	383,355	0.28	13,938 REXEL	345,244	0.25
<i>Bermuda</i>	<i>416,090</i>	<i>0.30</i>	7,515 SAFRAN	1,198,342	0.88
34,209 HISCOX LTD	416,090	0.30	17,491 SANOFI	1,569,992	1.15
<i>Denmark</i>	<i>7,071,886</i>	<i>5.18</i>	4,151 SCHNEIDER ELECTRIC SA	754,569	0.55
3,570 CARLSBERG B	405,534	0.30	13,287 SOCIETE GENERALE A	319,220	0.23
18,375 DANSKE BANK A/S	444,675	0.33	13,132 SPIE SA	371,636	0.27
2,557 DSV A/S	406,641	0.30	2,461 THALES SA	329,651	0.24
52,434 NOVO NORDISK AS	4,910,313	3.59	29,561 TOTAL ENERGIES SE	1,820,958	1.33
2,522 PANDORA AB	315,717	0.23	8,387 VINCI SA	953,602	0.70
2,269 RINGJOBING LANDBOBANK	301,791	0.22	<i>Germany</i>	<i>14,829,126</i>	<i>10.85</i>
6,641 TOPDANMARK	287,215	0.21	6,310 ALLIANZ SE-NOM	1,526,704	1.11
<i>Finland</i>	<i>2,606,152</i>	<i>1.91</i>	9,606 BASF SE	468,581	0.34
9,873 ELISA OYJ	412,691	0.30	8,102 BAYERISCHE MOTORENWERKE	816,520	0.60
6,817 KONE B	308,674	0.23	2,174 BEIERSDORF	295,012	0.22
31,880 METSO CORPORATION	293,105	0.21	32,213 COMMERZBANK	346,612	0.25
86,726 NOKIA OYJ	264,948	0.19	3,059 DEUTSCHE BOERSE AG	570,504	0.42
37,106 NORDEA BANK ABP	417,962	0.31	60,954 DEUTSCHE TELEKOM AG-NOM	1,325,749	0.97
7,044 ORION NEW B	276,759	0.20	45,786 E.ON SE	556,300	0.41
15,968 SAMPO PLC	632,013	0.47	2,053 HANNOVER RUECK SE	444,064	0.33
<i>France</i>	<i>22,964,270</i>	<i>16.81</i>	3,773 HEIDELBERG MATERIALS AG	305,387	0.22
9,094 AIR LIQUIDE	1,601,635	1.17	24,815 INFINEON TECHNOLOGIES AG-NOM	938,007	0.69
1,870 ALTEN	251,702	0.18	15,209 MERCEDES BENZ GROUP AG	951,323	0.70
25,799 AXA SA	760,813	0.56	2,575 MUENCHENER RUECKVERSICHERUNGS AG-NOM	965,883	0.71
4,738 BNP PARIBAS	296,551	0.22	12,881 RWE AG	530,440	0.39
12,190 BOUYGUES	415,923	0.30	19,288 SAP SE	2,690,289	1.96
2,135 CAPGEMINI SE	402,981	0.29	7,071 SIEMENS AG-NOM	1,201,503	0.88
17,209 CARREFOUR SA	285,067	0.21	13,870 SIEMENS ENERGY AG	166,440	0.12
12,084 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	392,247	0.29	3,449 TALANX AG	222,978	0.16
11,306 COMPAGNIE DE SAINT-GOBAIN SA	753,658	0.55	41,772 THYSSENKRUPP AG	263,665	0.19
28,464 CREDIT AGRICOLE SA	365,819	0.27	2,175 VOLKSWAGEN AG PFD	243,165	0.18
8,155 DANONE SA	478,535	0.35	<i>Ireland</i>	<i>1,712,206</i>	<i>1.25</i>
6,753 EDENRED	365,607	0.27	8,483 CRH PLC	529,606	0.39
4,774 EIFFAGE	463,173	0.34	3,919 KERRY GROUP A	308,269	0.23
51,007 ENGIE SA	811,929	0.59	4,243 KINGSPAN GROUP PLC	332,651	0.24
2,608 GECINA ACT	287,141	0.21	15,097 SMURFIT KAPPA	541,680	0.39
416 HERMES INTERNATIONAL	798,221	0.58	<i>Italy</i>	<i>5,224,929</i>	<i>3.82</i>
			24,964 ASSICURAZIONI GENERALI	476,937	0.35
			52,839 BANCO BPM SPA	252,623	0.18
			119,115 ENEL SPA	801,644	0.59
			40,310 ENI SPA	618,678	0.45
			13,135 MONCLER SPA	731,620	0.54
			34,583 POSTE ITALIANE SPA	355,340	0.26
			8,975 PRYSMIAN SPA	369,501	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,144 RECORDATI INDUSTRIA CHIMICA E	446,502	0.33	19,158 ESSITY AB	430,055	0.31
44,654 TERNA SPA	337,316	0.25	5,486 EVOLUTION AB	593,912	0.43
33,982 UNICREDIT SPA	834,768	0.60	12,721Industrivarden AB A	375,945	0.28
<i>Jersey</i>	<i>914,287</i>	<i>0.67</i>	48,831 INVESTOR AB	1,023,994	0.75
13,827 EXPERIAN PLC	510,923	0.37	36,782 SEB A	459,589	0.34
46,419 WPP PLC	403,364	0.30	16,734 SKF AB-B SHS	303,489	0.22
<i>Luxembourg</i>	<i>637,216</i>	<i>0.47</i>	40,170 SWEDBANK A SHS A	733,939	0.54
11,846 ARCELORMITTAL SA	304,146	0.22	13,306 TRELLEBORG AB	403,513	0.30
20,994 TENARIS SA	333,070	0.25	10,670 VOLVO AB-B SHS	250,492	0.18
<i>Netherlands</i>	<i>13,191,524</i>	<i>9.65</i>	<i>Switzerland</i>	<i>18,358,030</i>	<i>13.44</i>
388 ADYEN BV	452,641	0.33	18,227 ABB LTD-NOM	731,276	0.54
8,418 AIRBUS BR BEARER SHS	1,176,668	0.86	6,794 CIE FINANCIERE RICHEMONT SA	845,870	0.62
1,399 ASM INTERNATIONAL NV	657,460	0.48	11,916 COCA COLA HBC	314,821	0.23
5,703 ASML HOLDING N.V.	3,887,736	2.84	6,089 DSM FIRMENICH LTD	560,188	0.41
34,653 DAVIDE CAMPARI MILANO NV	353,980	0.26	2,570 HELVETIA HOLDING LTD	320,386	0.23
3,794 FERRARI NV	1,157,929	0.85	1,522 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	474,428	0.35
4,797 HEINEKEN NV	441,036	0.32	4,027 LOGITECH INTERNATIONAL NOM	345,481	0.25
22,396 ING GROUP NV	302,928	0.22	27,633 NESTLE SA	2,898,240	2.11
26,975 KONINKLIJKE AHOLD DELHAIZE	701,755	0.51	41,905 NOVARTIS AG-NOM	3,825,403	2.79
14,106 PROSUS N V	380,650	0.28	923 ROCHE HOLDING	259,516	0.19
12,511 QIAGEN NV	492,933	0.36	8,762 ROCHE HOLDING LTD	2,304,301	1.69
51,691 STELLANTIS NV	1,093,006	0.80	1,666 SCHINDLER HOLDING PS	376,853	0.28
26,462 STMICROELECTRONICS NV	1,197,274	0.88	5,379 SGS LTD	419,697	0.31
11,510 UNIVERSAL MUSIC GROUP NV	297,073	0.22	2,015 SONOVA HOLDING AG	594,725	0.44
4,650 WOLTERS KLUWER CVA	598,455	0.44	2,578 STRAUMANN HOLDING LTD	376,010	0.28
<i>Norway</i>	<i>1,935,692</i>	<i>1.42</i>	3,065 SWISS RE AG	311,742	0.23
14,854 AKER BP SHS	391,261	0.29	772 SWISSCOM N	420,170	0.31
31,064 DNB BANK ASA	598,103	0.44	47,786 UBS GROUP INC NAMEN AKT	1,341,524	0.98
21,565 EQUINOR ASA	619,260	0.45	1,144 VAT GROUP LTD	518,658	0.38
7,884 KONGSBERG GRUPPEN ASA	327,068	0.24	2,366 ZURICH INSURANCE GROUP AG	1,118,741	0.82
<i>Portugal</i>	<i>442,286</i>	<i>0.32</i>	<i>United Kingdom</i>	<i>30,705,037</i>	<i>22.48</i>
97,099 EDP - ENERGIAS DE PORTUGAL	442,286	0.32	27,810 3I GROUP	776,966	0.57
<i>Spain</i>	<i>5,177,804</i>	<i>3.79</i>	31,288 ANGLO AMERICAN PLC	711,513	0.52
11,516 ACS	462,483	0.34	8,785 ASHTEAD GROUP	553,732	0.41
6,649 AMADEUS IT GROUP SA	431,387	0.32	20,599 ASTRAZENCA PLC	2,519,756	1.84
56,610 BANCO BILBAO VIZCAYA ARGENTA	465,674	0.34	37,571 AUTO TRADER GROUP PLC	312,777	0.23
259,463 BANCO SANTANDER SA	980,640	0.72	86,618 BALFOUR BEATTY	331,059	0.24
77,591 IBERDROLA SA	921,005	0.67	220,696 BARCLAYS PLC	391,652	0.29
21,801 INDITEX	859,613	0.63	82,167 BARRATT DEVELOPMENTS	533,462	0.39
21,494 MERLIN PROPERTIES REIT	216,230	0.16	26,756 BIG YELLOW GROUP REIT	377,310	0.28
26,518 REPSOL	356,667	0.26	243,636 BP PLC	1,310,610	0.96
136,985 TELEFONICA SA	484,105	0.35	47,816 BRITVIC	463,786	0.34
<i>Sweden</i>	<i>6,619,741</i>	<i>4.84</i>	199,681 CENTRICA PLC	324,103	0.24
20,657 AAK AB	417,129	0.31	24,768 COMPASS GROUP PLC	613,376	0.45
19,331 ASSA ABLOY AB	504,959	0.37	40,752 DIAGEO	1,343,116	0.98
43,076 ATLAS COPCO AB SEK (ISIN SE0017486897)	579,054	0.42	83,514 GSK PLC	1,397,634	1.02
9,924 BIOVITRUM	238,194	0.17	122,222 HALEON PLC	453,669	0.33
16,802 EPIROC AB SEK A	305,477	0.22	191,921 HSBC HOLDINGS PLC	1,407,487	1.03
			54,962 IG GROUP HOLDINGS	485,528	0.36
			36,188 INFORMA PLC	326,237	0.24
			4,333 INTERCONTINENTAL HOTELS GROUP PLC	354,520	0.26
			134,067 LEGAL & GENERAL GROUP	388,486	0.28
			661,319 LLOYDS BANKING GROUP PLC	364,105	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
4,642 LONDON STOCK EXCHANGE	496,797	0.36
51,626 MELROSE INDUSTRIES PLC	338,037	0.25
18,571 MONDI PLC	329,501	0.24
49,631 NATIONAL GRID PLC	605,962	0.44
102,547 NATWEST GROUP PLC	259,637	0.19
3,170 NEXT PLC	296,971	0.22
94,288 QINETIQ GROUP	336,218	0.25
13,791 RECKITT BENCKISER GROUP PLC	862,584	0.63
10,738 RELX PLC	384,635	0.28
38,007 RELX PLC	1,364,050	1.00
9,037 RIO TINTO PLC	609,245	0.45
183,528 ROLLS-ROYCE HOLDINGS PLC	634,739	0.46
39,288 SAGE GRP	531,593	0.39
131,989 SHELL PLC	3,933,273	2.88
32,972 SMITH & NEPHEW	410,366	0.30
135,298 SMITH (DS) PLC	479,800	0.35
16,457 SSE PLC	352,480	0.26
37,693 STANDARD CHARTERED	289,956	0.21
148,478 TESCO PLC	497,754	0.36
35,966 UNILEVER	1,577,184	1.15
3,303 UNILEVER PLC	144,853	0.11
288,830 VODAFONE GROUP	228,518	0.17
Shares/Units of UCITS/UCIS	630,877	0.46
Shares/Units in investment funds	630,877	0.46
<i>France</i>	<i>630,877</i>	<i>0.46</i>
6 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	630,877	0.46
Total securities portfolio	136,123,325	99.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	40,430,994	98.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	40,430,994	98.91			
Shares	40,430,994	98.91			
<i>Austria</i>	<i>590,201</i>	<i>1.44</i>			
1,061 ERSTE GROUP BANK	38,971	0.10	9,500 NESTE CORPORATION	307,135	0.76
8,805 OMV AG	350,175	0.85	68,900 NOKIA OYJ	210,489	0.51
1,669 VERBUND A	140,279	0.34	65 NORDEA BANK ABP	732	0.00
2,128 VOESTALPINE AG	60,776	0.15	2,746 NORDEA BK RG	30,917	0.08
<i>Belgium</i>	<i>980,807</i>	<i>2.40</i>	3,088 ORION NEW B	121,328	0.30
1,160 AGEAS NV	45,600	0.11	1,116 SAMPO PLC	44,171	0.11
1,896 ANHEUSER BUSCH INBEV SA/NV	110,764	0.27	7,308 STORA ENSO OYJ-R	91,533	0.22
460 D'IETEREN GROUP	81,374	0.20	3,706 UPM KYMMENE OYJ	126,486	0.31
1,526 ELIA GROUP SA	172,896	0.43	3,304 WARTSILA OYJ	43,415	0.11
763 GROUPE BRUXELLES LAMBERT	54,341	0.13	<i>France</i>	<i>5,540,035</i>	<i>13.55</i>
624 KBC GROUPE	36,641	0.09	1,890 ACCOR SA	65,394	0.16
12 LOTUS BAKERIES	98,760	0.24	340 ADP	39,848	0.10
183 SOFINA	41,248	0.10	879 AIR LIQUIDE PRIME FIDELITE	154,809	0.38
972 SYENSQO SA	91,621	0.22	1,752 ALSTOM	21,339	0.05
1,739 UCB SA	137,207	0.34	638 AMUNDI SA	39,301	0.10
3,047 UMICORE SA	75,870	0.19	1,072 ARKEMA	110,416	0.27
1,210 WARAHOUSES DE PAUW NV	34,485	0.08	1,802 AXA SA	53,141	0.13
<i>Bermuda</i>	<i>48,030</i>	<i>0.12</i>	1,261 BIOMERIEUX SA	126,857	0.31
9,152 AEGON LIMITED	48,030	0.12	555 BNP PARIBAS	34,737	0.08
<i>Cayman Islands</i>	<i>74,298</i>	<i>0.18</i>	26,523 BOLLORE SA	149,988	0.37
3,650 ENDEAVOUR MINING PLC	74,298	0.18	1,472 BOUYGUES	50,225	0.12
<i>Denmark</i>	<i>1,246,388</i>	<i>3.05</i>	2,329 BUREAU VERITAS	53,264	0.13
21 A.P. MOELLER-MAERSK A	33,749	0.08	1,248 CAPGEMINI SE	235,560	0.58
26 A.P. MOELLER-MAERSK B	42,342	0.10	7,505 CARREFOUR SA	124,320	0.30
1,412 CARLSBERG B	160,396	0.39	2,738 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	88,875	0.22
1,376 CHR. HANSEN HOLDING A/S	104,512	0.26	731 COMPAGNIE DE SAINT-GOBAIN SA	48,728	0.12
1,143 COLOPLAST B	118,370	0.29	673 COVIVIO SA REIT	32,762	0.08
631 DANSKE BANK A/S	15,270	0.04	3,444 CREDIT AGRICOLE SA	44,262	0.11
2,596 DEMANT AS	103,080	0.25	3,327 DANONE SA	195,229	0.48
219 DSV A/S	34,828	0.09	157 DASSAULT AVIATION SA	28,134	0.07
368 GENMAB	106,383	0.26	5,528 DASSAULT SYSTEMES SE	244,532	0.60
1,238 NOVO NORDISK AS	115,936	0.28	795 EDENRED	43,041	0.11
2,062 NOVOZYMES AS-B	102,650	0.25	399 EIFFAGE	38,711	0.09
2,509 ORSTED SH	125,979	0.31	3,359 ENGIE SA	53,469	0.13
450 PANDORA AB	56,333	0.14	7,765 ENGIE SA LOYALTY BONUS 2020	123,603	0.30
118 ROCKWOOL A/S	31,279	0.08	805 ESSILOR LUXOTTICA SA	146,188	0.36
2,307 TRYGVESTA	45,462	0.11	522 EURAZEO REGISTERED SHS LOYALTY BONUS 24	37,506	0.09
1,733 VESTAS WIND SYSTEM A/S	49,819	0.12	83 EURAZEO SE	5,964	0.01
<i>Finland</i>	<i>1,572,595</i>	<i>3.85</i>	364 GECINA ACT	40,076	0.10
7,081 ELISA OYJ	295,985	0.72	3,216 GETLINK SE	53,273	0.13
6,246 FORTUM OYJ	81,729	0.20	39 HERMES INTERNATIONAL	74,833	0.18
7,297 KESKO OYJ B	130,981	0.32	781 IPSEN	84,270	0.21
1,037 KONE B	46,955	0.11	162 KERING	64,638	0.16
4,431 METSO CORPORATION	40,739	0.10	1,371 KLEPIERRE REITS	33,836	0.08
			2,416 LA FRANCAISE DES JEUX SA	79,341	0.19
			581 LEGRAND	54,672	0.13
			417 L'OREAL PRIME 2013	187,921	0.46
			98 LVMH MOET HENNESSY LOUIS VUITTON SE	71,893	0.18
			26,893 ORANGE	277,106	0.67
			1,101 PERNOD RICARD	175,885	0.43
			2,718 PUBLICIS GROUPE	228,312	0.56
			666 REMY COINTREAU	76,590	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,301 RENAULT SA	48,013	0.12	216 MTU AERO ENGINES HLDG AG	42,174	0.10
330 SAFRAN	52,622	0.13	125 MUENCHENER RUECKVERSICHERUNGS AG-NOM	46,888	0.11
1,709 SANOFI	153,400	0.38	1,622 NEMETSCHEK	127,295	0.31
408 SARTORIUS STEDIM BIOTECH	97,716	0.24	679 PORSCHE AUTOMOBIL HOLDING SE	31,451	0.08
236 SCHNEIDER ELECTRIC SA	42,900	0.10	886 PUMA AG	44,761	0.11
652 SEB (NOM DROIT PRIME FIDELITE)	73,676	0.18	54 RATIONAL AG	37,773	0.09
1,569 SOCIETE GENERALE A	37,695	0.09	3,028 RWE AG	124,693	0.31
736 SODEXO PRIME DE FIDELITE	73,320	0.18	2,045 SAP SE	285,236	0.71
286 TELEPERFORMANCE SE	37,766	0.09	276 SARTORIUS AG PFD	91,963	0.22
316 THALES SA	42,328	0.10	3,228 SCOUT 24 AG	207,108	0.51
7,135 TOTAL ENERGIES SE	439,516	1.07	333 SIEMENS AG-NOM	56,583	0.14
539 UNIBAIL RODAMCO SE REITS	36,070	0.09	2,357 SIEMENS ENERGY AG	28,284	0.07
6,107 VEOLIA ENVIRONNEMENT	174,416	0.43	2,193 SIEMENS HEALTHINEERS AG	115,352	0.28
511 VINCI SA	58,101	0.14	1,210 SYMRISE	120,564	0.29
26,841 VIVENDI	259,715	0.64	548 TALANX AG	35,428	0.09
1,272 WORLDLINE	19,932	0.05	482 VOLKSWAGEN AG	57,093	0.14
<i>Germany</i>	<i>4,708,082</i>	<i>11.52</i>	491 VOLKSWAGEN AG PFD	54,894	0.13
301 ADIDAS NOM	55,432	0.14	1,025 VONOVIA SE NAMEN AKT REIT	29,254	0.07
186 ALLIANZ SE-NOM	45,003	0.11	375 WACKER CHEMIE	42,863	0.10
1,616 BASF SE	78,828	0.19	1,761 ZALANDO	37,773	0.09
2,381 BAYER AG	80,073	0.20	<i>Ireland</i>	<i>540,389</i>	<i>1.32</i>
761 BAYERISCHE MOTOREN WERKE PFD	68,452	0.17	7,401 AIB GROUP PLC	28,716	0.07
719 BAYERISCHE MOTORENWERKE	72,461	0.18	2,740 BANK OF IRELAND GROUP PLC	22,517	0.06
2,943 BECHTLE	133,583	0.33	1,740 CRH PLC	108,630	0.27
1,627 BEIERSDORF	220,783	0.54	651 DCC PLC	43,408	0.11
516 BRENNTAG AG	42,942	0.11	221 FLUTTER ENTERTAINMENT PLC	35,360	0.09
1,197 CARL ZEISS MEDITEC	118,311	0.29	2,245 KERRY GROUP A	176,591	0.42
2,559 COMMERZBANK	27,535	0.07	424 KINGSPAN GROUP PLC	33,242	0.08
920 CONTINENTAL AG	70,766	0.17	2,562 SMURFIT KAPPA	91,925	0.22
1,549 COVESTRO AG	81,601	0.20	<i>Isle of Man</i>	<i>43,139</i>	<i>0.11</i>
1,027 DAIMLER TRUCK HOLDING AG	34,939	0.09	3,760 ENTAIN PLC	43,139	0.11
1,268 DELIVERY HERO AG	31,713	0.08	<i>Italy</i>	<i>2,132,640</i>	<i>5.22</i>
2,457 DEUTSCHE BANK AG-NOM	30,378	0.07	3,580 AMPLIFON	112,197	0.27
269 DEUTSCHE BOERSE AG	50,169	0.12	2,328 ASSICURAZIONI GENERALI	44,476	0.11
3,770 DEUTSCHE LUFTHANSA NOM	30,341	0.07	5,392 BANCO BPM SPA	25,779	0.06
1,017 DEUTSCHE POST AG-NOM	45,618	0.11	815 DIASORIN SPA	75,991	0.19
12,810 DEUTSCHE TELEKOM AG-NOM	278,617	0.68	30,132 ENEL SPA	202,788	0.50
451 DR PORSCHE AKTIENGESSELLSCHAFT PREFERRED STOCK	36,035	0.09	28,346 ENI SPA	435,055	1.06
11,685 E.ON SE	141,973	0.35	2,498 FINECOBANK	33,935	0.08
6,029 EVONIK INDUSTRIES AG	111,537	0.27	14,611 INFRASTRUTTURE WIRELESS ITALIANE SPA	167,296	0.41
1,757 FRESENIUS MEDICAL CARE AG	66,696	0.16	12,614 INTESA SANPAOLO SPA	33,345	0.08
2,431 FRESENIUS SE & CO KGAA	68,238	0.17	1,848 LEONARDO AZIONE POST RAGGRUPPAMENTO	27,600	0.07
1,370 GEA GROUP AG	51,635	0.13	3,983 MEDIOBANCA SPA	44,630	0.11
190 HANNOVER RUECK SE	41,097	0.10	1,284 MONCLER SPA	71,519	0.17
1,356 HEIDELBERG MATERIALS AG	109,755	0.27	2,004 NEXI SPA	14,842	0.04
4,308 HELLOFRESH SE	61,647	0.15	4,274 POSTE ITALIANE SPA	43,915	0.11
3,207 HENKEL KGAA	208,391	0.51	1,044 PRYSMIAN SPA	42,981	0.11
2,473 HENKEL KGAA VZ PFD	180,183	0.44	3,012 RECORDATI INDUSTRIA CHIMICA E	147,076	0.36
4,509 INFINEON TECHNOLOGIES AG-NOM	170,440	0.42	48,761 SNAM RETE GAS	226,982	0.56
518 KNORR BREMSE AG	30,458	0.07	468,648 TELECOM ITALIA SPA	137,876	0.34
374 LEG IMMOBILIEN SE	29,666	0.07	27,792 TERNA SPA	209,941	0.51
989 MERCEDES BENZ GROUP AG	61,862	0.15			
857 MERCK KGAA	123,494	0.30			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,401 UNICREDIT SPA	34,416	0.08	1,928 SALMAR ASA	97,822	0.24
<i>Jersey</i>	246,488	0.60	14,447 TELENOR	150,156	0.37
1,612 EXPERIAN PLC	59,565	0.15	3,082 YARA INTERNATIONAL ASA	99,231	0.24
21,511 WPP PLC	186,923	0.45	<i>Portugal</i>	686,135	1.68
<i>Luxembourg</i>	381,346	0.93	41,354 EDP - ENERGIAS DE PORTUGAL	188,367	0.46
2,233 ARCELORMITTAL SA	57,332	0.14	27,281 GALP ENERGIA SGPS SA-B	363,929	0.89
2,195 EUROFINS SCIENTIFIC SE	129,461	0.32	5,809 JERONIMO MARTINS SGPS SA	133,839	0.33
12,263 TENARIS SA	194,553	0.47	<i>Spain</i>	2,747,310	6.72
<i>Netherlands</i>	3,225,493	7.89	1,174 ACCIONA SA	156,494	0.38
1,438 ABN AMRO GROUP N.V.	19,542	0.05	1,090 ACS	43,774	0.11
13 ADYEN BV	15,166	0.04	348 AENA SME SA	57,107	0.14
314 AERCAP HOLDINGS NV	21,146	0.05	1,164 AMADEUS IT GROUP SA	75,520	0.18
329 AIRBUS BR BEARER SHS	45,988	0.11	3,016 BANCO BILBAO VIZCAYA ARGENTA	24,810	0.06
1,518 AKZO NOBEL NV	113,577	0.28	8,132 BANCO SANTANDER SA	30,735	0.08
154 ARGEN-X N V	52,899	0.13	10,769 CAIXABANK	40,125	0.10
344 ASM INTERNATIONAL NV	161,663	0.40	5,004 CELLNEX TELECOM S.A.	178,443	0.44
290 ASML HOLDING N.V.	197,693	0.48	5,244 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	147,252	0.36
954 ASR NEDERLAND N.V	40,736	0.10	9,312 EDP RENOVAVEIS	172,505	0.42
1,150 BE SEMICONDUCTOR INDUSTRIES NV BESI	156,918	0.38	11,215 ENAGAS	171,197	0.42
16,031 DAVIDE CAMPARI MILANO NV	163,757	0.40	10,986 ENDESA	202,802	0.50
446 EURONEXT	35,078	0.09	6,019 GRIFOLS SA	93,024	0.23
357 EXOR NV	32,309	0.08	19,960 IBERDROLA SA	236,924	0.58
172 FERRARI NV	52,494	0.13	2,228 INDITEX	87,850	0.21
1,743 FERROVIAL SE	57,397	0.14	7,398 NATURGY ENERGY GROUP SA	199,746	0.49
2,631 HEINEKEN HOLDING NV	201,534	0.49	15,448 REDEIA CORPORACION SA	230,329	0.56
2,191 HEINEKEN NV	201,440	0.49	28,160 REPSOL	378,752	0.92
295 IMCD B.V	46,477	0.11	62,230 TELEFONICA SA	219,921	0.54
2,520 ING GROUP NV	34,086	0.08	<i>Sweden</i>	2,593,023	6.34
7,385 JDE PEETS B V	179,898	0.44	1,367 AB INDUSTRIVAERDEN C	40,362	0.10
6,254 KONINKLIJKE AHOLD DELHAIZE	162,698	0.40	1,192 ALFA LAVAL	43,215	0.11
98,466 KONINKLIJKE KPN NV	307,016	0.75	2,162 ASSA ABLOY AB	56,475	0.14
5,163 KONINKLIJKE PHILIPS N.V.	108,862	0.27	3,163 ATLAS COPCO AB SEK (ISIN SE0017486889)	49,366	0.12
751 NN GROUP NV	26,848	0.07	3,682 ATLAS COPCO AB SEK (ISIN SE0017486897)	49,496	0.12
3,781 OCI	99,213	0.24	1,948 BEIJER REF AB	23,693	0.06
1,736 PROSUS N V	46,846	0.11	4,800 BIOVITRUM	115,209	0.28
3,693 QIAGEN NV	145,504	0.36	2,658 BOLIDEN AB	75,054	0.18
812 RANDSTAD HOLDING NV	46,057	0.11	1,847 EPIROC AB SEK A	33,580	0.08
3,647 STELLANTIS NV	77,116	0.19	2,206 EPIROC AB SEK B	34,975	0.09
3,884 STMICROELECTRONICS NV	175,732	0.43	1,469 EQT AB	37,607	0.09
5,283 UNIVERSAL MUSIC GROUP NV	136,354	0.33	6,852 ESSITY AB	153,812	0.38
493 WOLTERS KLUWER CVA	63,449	0.16	371 EVOLUTION AB	40,164	0.10
<i>Norway</i>	1,548,434	3.79	4,537 FASTIGHETS AB BALDER	29,180	0.07
8,475 ADEVINTA ASA RG REGISTERED SHS	84,912	0.21	4,148 GETINGE AB	83,687	0.20
10,930 AKER BP SHS	287,901	0.70	3,663 HENNES & MAURITZ AB-B SHS	58,180	0.14
2,280 DNB BANK ASA	43,899	0.11	14,886 HEXAGON AB	161,797	0.40
11,757 EQUINOR ASA	337,613	0.82	2,611 HOLMEN AB	99,937	0.24
2,739 GJENSIDIGE FORSIKRING ASA	45,778	0.11	4,840 HUSQVARNA AB	36,190	0.09
948 KONGSBERG GRUPPEN ASA	39,328	0.10	953 INDUSTRIVARDEN AB A	28,164	0.07
7,443 MOWI ASA	120,749	0.30	1,260 INDUTRADE AB	29,654	0.07
11,816 NORSK HYDRO ASA	72,043	0.18	1,916 INVESTOR AB	40,179	0.10
24,048 ORKLA ASA	169,002	0.41	2,146 LATOUR AB INVESTMENT	50,621	0.12

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,221 LIFCO AB	27,156	0.07	4,762 SIG GROUP LTD	99,112	0.24
407 LUNDBERGFÖRETAGEN AB B	20,049	0.05	398 SIKA LTD	117,170	0.29
4,258 NIBE INDUSTRIER AB B	27,088	0.07	418 SONOVA HOLDING AG	123,372	0.30
671 SAAB B	36,635	0.09	580 STRAUMANN HOLDING LTD	84,595	0.21
506 SAGAX B	12,590	0.03	47 SWISS LIFE HOLDING NOM	29,524	0.07
2,284 SANDVIK	44,747	0.11	503 SWISS PRIME SITE REIT	48,612	0.12
3,288 SEB A	41,083	0.10	411 SWISS RE AG	41,803	0.10
4,196 SECURITAS AB	37,292	0.09	624 SWISSCOM N	339,618	0.84
2,527 SKANSKA AB-B SHS	41,540	0.10	2,328 TEMENOS AG-NOM	195,866	0.48
2,213 SKF AB-B SHS	40,135	0.10	179 THE SWATCH GROUP	44,014	0.11
7,199 SVENSKA CELLULOZA SCA AB	97,485	0.24	808 THE SWATCH GROUP N	38,284	0.09
4,168 SVENSKA HANDELSBANKEN AB	40,997	0.10	1,078 UBS GROUP INC NAMEN AKT	30,263	0.07
1,294 SWEDBANK A SHS A	23,642	0.06	56 VAT GROUP LTD	25,389	0.06
26,896 TELEFON AB LM ERICSSON	152,618	0.37	110 ZÜRICH INSURANCE GROUP AG	52,012	0.13
28,953 TELE2 B	225,018	0.55			
106,150 TELIA COMPANY AB	244,862	0.59	<i>United Kingdom</i>	6,943,205	16.99
1,852 VOLVO A	44,352	0.11	1,273 3I GROUP	35,566	0.09
1,969 VOLVO AB-B SHS	46,225	0.11	16,546 ABRDN PLC	34,112	0.08
6,478 VOLVO CAR RG	18,912	0.05	523 ADMIRAL GROUP	16,199	0.04
<i>Switzerland</i>	4,582,956	11.21	2,637 ANGLO AMERICAN PLC	59,967	0.15
1,585 ABB LTD-NOM	63,591	0.16	4,666 ANTOFAGASTA PLC	90,434	0.22
700 ADECCO GROUP INC	31,073	0.08	570 ASHTREAD GROUP	35,928	0.09
1,824 ALCON INC	128,781	0.32	5,186 ASSOCIATED BRITISH FOODS	141,657	0.35
849 AVOLTA AG	30,209	0.07	1,037 ASTRAZENCA PLC	126,850	0.31
1,224 BACHEM HOLDING LTD	85,576	0.21	25,202 AUTO TRADER GROUP PLC	209,806	0.51
296 BALOISE-HOLDING NOM.	41,963	0.10	6,991 AVIVA PLC	35,070	0.09
467 BANQUE CANTONALE VAUDOISE	54,501	0.13	11,598 BARCLAYS PLC	20,582	0.05
116 BARRY CALLEBAUT N	177,051	0.43	11,282 BARRATT DEVELOPMENTS	73,247	0.18
742 BKW AG	119,317	0.29	42,771 BP PLC	230,081	0.55
508 CIE FINANCIERE RICHEMONT SA	63,247	0.15	125,180 BT GROUP PLC	178,550	0.44
7,774 CLARIANT (NAMEN)	103,854	0.25	1,344 BUNZL	49,476	0.12
5,542 COCA COLA HBC	147,416	0.36	2,505 BURBERRY GROUP	40,933	0.10
1,023 DSM FIRMENICH LTD	94,116	0.23	77,552 CENTRICA PLC	125,875	0.31
119 EMS-CHEMIE HOLDING N	87,167	0.21	3,228 COCA COLA EUROPEAN PARTNERS PLC	194,326	0.48
78 GEBERIT AG-NOM	45,221	0.11	3,891 COMPASS GROUP PLC	96,360	0.24
39 GIVAUDAN N	146,150	0.36	1,598 CRODA INTERNATIONAL PLC	93,127	0.23
356 HELVETIA HOLDING LTD	44,380	0.11	5,237 DIAGEO	172,603	0.42
1,373 HOLCIM LTD	97,500	0.24	8,147 GSK PLC	136,343	0.33
459 JULIUS BAER GRUPPE	23,278	0.06	27,594 HALEON PLC	102,425	0.25
213 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	66,395	0.16	8,945 HALMA PLC	235,767	0.57
2 LINDT & SPRUENGLI AG-NOM	219,426	0.55	2,894 HARGREAVES LANSDOWN	24,513	0.06
16 LINDT AND SPRUENGLI PS	173,647	0.42	3,498 HIKMA PHARMACEUTICALS	72,217	0.18
2,531 LOGITECH INTERNATIONAL NOM	217,137	0.53	5,653 HSBC HOLDINGS PLC	41,457	0.10
309 LONZA GROUP AG N	117,558	0.29	22,728 INFORMA PLC	204,894	0.50
1,457 NESTLE SA	152,815	0.37	880 INTERCONTINENTAL HOTELS GROUP PLC	72,000	0.18
1,882 NOVARTIS AG-NOM	171,803	0.42	692 INTERTEK GROUP	33,907	0.08
19 PARTNERS GROUP HOLDING N	24,790	0.06	18,678 JD SPORTS FASHION PLC	35,770	0.09
518 ROCHE HOLDING	145,644	0.36	22,691 KINGFISHER	63,709	0.16
633 ROCHE HOLDING LTD	166,471	0.41	5,411 LAND SECURITIES GROUP PLC REIT	44,010	0.11
2,968 SANDOZ GROUP LTD CHF	86,387	0.21	13,109 LEGAL & GENERAL GROUP	37,986	0.09
313 SCHINDLER HOLDING N	67,165	0.16	51,527 LLOYDS BANKING GROUP PLC	28,369	0.07
297 SCHINDLER HOLDING PS	67,182	0.16	452 LONDON STOCK EXCHANGE	48,374	0.12
673 SGS LTD	52,511	0.13	5,311 MELROSE INDUSTRIES PLC	34,775	0.09
			14,362 M&G PLC	36,860	0.09

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
6,208 MONDI PLC	110,147	0.27
12,961 NATIONAL GRID PLC	158,245	0.39
7,303 NATWEST GROUP PLC	18,490	0.05
771 NEXT PLC	72,229	0.18
13,367 NMC HEALTH PLC-W/I	2	0.00
6,255 OCADO GROUP	54,743	0.13
7,493 PEARSON	83,374	0.20
3,030 PERSIMMON PLC	48,568	0.12
8,379 PHOENIX GROUP HOLDINGS PLC	51,751	0.13
3,505 PRUDENTIAL PLC	35,885	0.09
2,864 RECKITT BENCKISER GROUP PLC	179,134	0.44
1,786 RELX PLC	63,975	0.16
6,939 RENTOKIL INITIAL	35,298	0.09
979 RIO TINTO PLC	66,001	0.16
9,450 ROLLS-ROYCE HOLDINGS PLC	32,683	0.08
19,645 SAGE GRP	265,811	0.64
45,394 SAINSBURY(J)	158,516	0.39
9,181 SCHRODERS LTD	45,547	0.11
3,684 SEGRO PLC REIT	37,684	0.09
6,744 SEVERN TRENT PLC	200,713	0.49
12,648 SHELL PLC	375,332	0.91
11,279 SMITH & NEPHEW	140,377	0.34
2,666 SMITHS GROUP	54,255	0.13
370 SPIRAX-SARCO ENGINEERING PLC	44,854	0.11
10,073 SSE PLC	215,746	0.52
4,334 ST JAMES'S PLACE	34,190	0.08
2,684 STANDARD CHARTERED	20,647	0.05
48,067 TAYLOR WINPEY PLC	81,568	0.20
52,167 TESCO PLC	174,883	0.43
1,334 THE BERKELEY GROUP HOLDINGS PLC	72,169	0.18
1,373 UNILEVER	60,209	0.15
3,132 UNILEVER PLC	137,354	0.34
16,504 UNITED UTILITIES GROUP PLC	201,789	0.49
240,730 VODAFONE GROUP	190,462	0.47
1,940 WHITBREAD	81,849	0.20
2,439 WISE PLC	24,600	0.06
Total securities portfolio	40,430,994	98.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	267,611,976	99.93			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	259,531,330	96.91			
Shares	259,531,330	96.91			
<i>Australia</i>	5,213,927	1.95			
59,230 BRAMBLES LIMITED	549,649	0.21	38,800 CANON INC	996,283	0.37
1,726,174 TELSTRA CORPORATION LTD	4,664,278	1.74	156,600 HONDA MOTOR CO LTD	1,628,427	0.61
<i>Austria</i>	579,915	0.22	111,400 KDDI CORP	3,544,762	1.33
6,246 VERBUND A	579,915	0.22	12,600 KONAMI GROUP CORPORATION	659,851	0.25
<i>Belgium</i>	627,161	0.23	44,800 KYOCERA CORP	653,982	0.24
5,011 ELIA GROUP SA	627,161	0.23	14,400 MAC DONALD'S HOLDINGS JPN	624,089	0.23
<i>Bermuda</i>	2,203,012	0.82	18,700 NINTENDO CO LTD	976,119	0.36
6,232 EVEREST GROUP LTD	2,203,012	0.82	58,600 OBAYASHI	507,107	0.19
<i>Canada</i>	8,449,343	3.15	46,300 ONO PHARMACEUTICAL	826,293	0.31
11,000 BANK OF NOVA SCOTIA	537,942	0.20	42,600 OTSUKA HOLDINGS CO LTD	1,598,180	0.60
33,600 BARRICK GOLD CORPORATION	609,261	0.23	59,000 RICOH COMPANY LTD	453,235	0.17
5,000 INTACT FINANCIAL CORP	772,519	0.29	8,300 SECOM CO LTD	597,861	0.22
62,900 METRO INC	3,268,530	1.21	16,700 SHIONOGI & CO LTD	805,267	0.30
18,200 THOMSON REUTERS CORP	2,672,704	1.00	41,700 SUMCO CORP	625,441	0.23
24,200 TMX GROUP	588,387	0.22	121,100 SUMITOMO ELECTRIC INDUSTRIES	1,542,311	0.58
<i>Denmark</i>	694,710	0.26	26,300 TOHO CO LTD	889,663	0.33
8,280 CHR. HANSEN HOLDING A/S	694,710	0.26	14,900 WEST JAPAN RAILWAY CO	621,556	0.23
<i>Finland</i>	2,039,977	0.76	<i>Netherlands</i>	6,544,894	2.44
44,106 ELISA OYJ	2,039,977	0.76	1,472,009 KONINKLIJKE KPN NV	5,070,038	1.89
<i>France</i>	9,069,465	3.39	10,374 WOLTERS KLUWER CVA	1,474,856	0.55
331,172 ORANGE	3,769,504	1.41	<i>Norway</i>	966,690	0.36
40,378 SANOFI	4,003,615	1.50	27,180 YARA INTERNATIONAL ASA	966,690	0.36
8,761 THALES SA	1,296,346	0.48	<i>Spain</i>	3,021,641	1.13
<i>Germany</i>	4,181,063	1.56	101,483 IBERDROLA SA	1,330,665	0.50
13,565 BAYERISCHE MOTORENWERKE	1,510,146	0.56	102,668 REDEIA CORPORACION SA	1,690,976	0.63
17,335 SAP SE	2,670,917	1.00	<i>Sweden</i>	2,692,896	1.01
<i>Hong Kong (China)</i>	1,773,241	0.66	45,579 BOLIDEN AB	1,422,386	0.54
306,000 POWER ASSETS HOLDINGS LTD -H-	1,773,241	0.66	14,086 HOLMEN AB	595,009	0.22
<i>Ireland</i>	3,662,764	1.37	26,013 VOLVO AB-B SHS	675,501	0.25
2,501 ACCENTURE SHS CLASS A	878,101	0.33	<i>Switzerland</i>	18,759,799	7.00
6,839 LINDE PLC	2,784,663	1.04	322 GIVAUDAN N	1,332,956	0.50
<i>Italy</i>	2,243,290	0.84	5,654 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	1,946,866	0.73
305,900 SNAM RETE GAS	1,572,983	0.59	4,761 NESTLE SA	551,606	0.21
80,329 TERNA SPA	670,307	0.25	49,730 NOVARTIS AG-NOM	5,014,811	1.86
<i>Japan</i>	20,750,731	7.75	17,474 ROCHE HOLDING LTD	5,076,368	1.89
23,600 AISIN CORPORATION	825,782	0.31	9,946 SANDOZ GROUP LTD CHF	319,785	0.12
25,200 ASahi GLASS CO LTD	935,929	0.35	4,415 TE CONNECTIVITY LTD	620,352	0.23
195,200 ASahi KASEI	1,438,593	0.54	7,461 ZURICH INSURANCE GROUP AG	3,897,055	1.46
			<i>United Kingdom</i>	5,991,649	2.24
			68,546 AUTO TRADER GROUP PLC	630,361	0.24
			15,046 BUNZL	611,847	0.23
			5,398 LONDON STOCK EXCHANGE	638,162	0.24
			22,888 RELX PLC	907,401	0.34
			97,114 SMITHS GROUP	2,183,174	0.81
			21,071 UNILEVER	1,020,704	0.38
			<i>United States of America</i>	160,065,162	59.77
			22,678 ABBVIE INC	3,515,544	1.31
			29,485 AFLAC INC	2,433,102	0.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,879 AGILENT TECHNOLOGIES INC	817,240	0.31	11,393 PAYCHEX INC	1,357,020	0.51
9,948 A.J.GALLAGHER	2,236,509	0.84	27,275 PEPSICO INC	4,632,386	1.73
11,981 AMERICAN INTL GRP	811,593	0.30	58,328 PFIZER INC	1,678,680	0.63
12,008 AMGEN INC	3,458,544	1.29	15,816 PHILLIPS 66	2,105,426	0.79
8,570 AMPHENOL CORPORATION-A	849,887	0.32	33,084 PROCTER AND GAMBLE CO	4,848,791	1.81
7,968 A.O.SMITH CORP	656,962	0.25	43,212 PUBLIC SERVICE ENTERPRISE GROU	2,641,982	0.99
3,007 APPLE INC	578,938	0.22	9,491 RTX CORPORATION	798,668	0.30
6,436 ARCHER-DANIELS MIDLAND CO	464,808	0.17	11,160 SEI INVESTMENTS	709,218	0.26
52,350 AT&T INC	880,004	0.33	8,320 SEMPRA ENERGY	622,003	0.23
283 AUTOZONE INC	731,708	0.27	1,219 SYNOPSIS INC	627,675	0.23
2,113 BIOGEN INC	546,781	0.20	7,556 SYSCO CORP	552,570	0.21
1,247 BLACKROCK INC A	1,012,389	0.38	1,335 TELEDYNE TECHNOLOGIES INC.	595,904	0.22
5,933 BOOZ ALLEN HAMILTON HLDG CL A	758,949	0.28	2,679 THE CIGNA GROUP	802,227	0.30
43,501 BRISTOL MYERS SQUIBB CO	2,231,601	0.83	9,235 THE HERSHEY CO	1,722,050	0.64
51,896 CAMPBELL SOUP CO	2,243,464	0.84	22,450 TJX COMPANIES INC	2,106,035	0.79
8,229 CHEVRON CORP	1,227,273	0.46	20,993 T-MOBILE US INC	3,365,808	1.26
3,168 CINTAS CORP	1,909,227	0.71	14,967 TRAVELERS COMPANIES INC	2,851,363	1.06
90,831 CISCO SYSTEMS INC	4,588,782	1.71	2,499 ULTA BEAUTY INC.	1,224,485	0.46
39,776 COCA-COLA CO	2,344,000	0.88	4,195 UNITEDHEALTH GROUP	2,210,429	0.83
27,580 COGNIZANT TECH SO-A	2,083,117	0.78	5,400 VALERO ENERGY CORPORATION	701,946	0.26
24,499 COLGATE PALMOLIVE CO	1,952,938	0.73	5,104 VERISIGN	1,051,220	0.39
19,542 COMCAST CLASS A	856,917	0.32	89,679 VERIZON COMMUNICATIONS INC	3,380,898	1.26
31,942 CONAGRA BRANDS INC	915,458	0.34	9,484 VERTEX PHARMACEUTICALS INC	3,858,945	1.44
55,657 CONSOLIDATED EDISON INC	5,063,117	1.88	7,395 VISA INC-A	1,926,028	0.72
6,550 ELECTRONIC ARTS INC	896,106	0.33	6,128 WABTEC	777,704	0.29
73,703 EXELON CORP	2,645,938	0.99	30,771 WASTE MANAGEMENT INC	5,512,931	2.05
25,777 EXXON MOBIL CORP	2,577,184	0.96	15,543 WILLIAMS COMPANIES INC	541,363	0.20
17,635 FASTENAL CO	1,142,219	0.43	11,649 WK KELLOGG CO	153,068	0.06
8,200 FISERV INC	1,089,370	0.41	7,191 YUM BRANDS INC	939,360	0.35
16,833 FOX CORP CLASS A WHEN ISSUED	499,435	0.19	Shares/Units of UCITS/UCIS	8,080,646	3.02
69,393 GENERAL MILLS INC	4,519,566	1.69	Shares/Units in investment funds	8,080,646	3.02
8,261 GENUINE PARTS CO	1,143,405	0.43	<i>Luxembourg</i>	<i>8,080,646</i>	<i>3.02</i>
51,895 GILEAD SCIENCES INC	4,204,014	1.57	4,098 AMUNDI FUNDS CASH USD Z USD (C)	4,400,404	1.65
33,337 HORMEL FOODS	1,070,784	0.40	3,163 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3,680,242	1.37
1,613 HUMANA	738,431	0.28	Total securities portfolio	267,611,976	99.93
44,962 INCYTE	2,823,164	1.05			
4,838 INTERCONTINENTALEXCHANGE GROUP	621,199	0.23			
28,453 INTL BUSINESS MACHINES CORP	4,654,626	1.74			
5,009 JABIL CIRCUIT INC	638,247	0.24			
5,901 J.B HUNT TRANSPORT SERVICES	1,178,666	0.44			
115,339 JUNIPER NETWORKS	3,400,194	1.27			
46,594 KELLANOVA	2,604,605	0.97			
8,758 KIMBERLY-CLARK CORP	1,064,272	0.40			
8,377 MARSH & MCLENNAN COMPANIES	1,586,939	0.59			
1,955 MASTERCARD INC SHS A	834,101	0.31			
15,048 MC DONALD'S CORP	4,461,281	1.67			
47,269 MERCK AND CO INC	5,153,739	1.91			
2,323 MICROSOFT CORP	873,541	0.33			
11,083 MOTOROLA SOLUTIONS INC	3,471,417	1.30			
25,373 NEWMONT CORPORATION	1,051,602	0.39			
5,870 NIKE INC -B-	637,012	0.24			
2,989 OREILLY AUTOMOTIVE INC	2,839,789	1.06			
14,470 PACCAR INC	1,412,996	0.53			
4,702 PACKAGING CORP. OF AMERICA	766,285	0.29			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	140,418,900	97.75			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	140,418,900	97.75			
Shares	140,418,900	97.75			
<i>Australia</i>	<i>2,523,792</i>	<i>1.76</i>			
5,266 ANZ BANKING GROUP	93,137	0.06	4,800 CGI INC	516,727	0.36
3,245 ARISTOCRAT LEISURE	90,384	0.06	4,400 GEORGE WESTON LTD	548,912	0.38
9,948 BHP GROUP LTD	342,182	0.24	4,200 LOBLAW COMPANIES	408,595	0.28
5,567 BLUESCOPE STEEL LTD	88,888	0.06	31,400 MANULIFE FINANCIAL CORP	697,245	0.49
10,142 BRAMBLES LIMITED	94,117	0.07	10,102 NUTRIEN LTD	571,902	0.40
246 COCHLEAR LIMITED	50,134	0.03	17,600 PEMBINA PIPELINE	608,909	0.42
7,910 COLES GRP RG LTD	86,951	0.06	18,800 QUEBECOR SUB VTG B	449,395	0.31
3,032 COMMONWEALTH BANK OF AUSTRALIA	231,300	0.16	37 ROYAL BANK OF CANADA	3,760	0.00
3,155 COMPUTERSHARE	52,507	0.04	9,700 TECK RESOURCES B	412,023	0.29
740 CSL LTD	144,740	0.10	10,839 TORONTO DOMINION BANK	703,798	0.50
7,322 FORTESCUE LTD	144,988	0.10	10,600 TOURMALINE OIL	479,031	0.33
6,091 GOODMAN GRP REIT	105,151	0.07			
9,033 IGO NL	55,781	0.04	<i>Cayman Islands</i>	<i>286,949</i>	<i>0.20</i>
745 MACQUARIE GROUP LIMITED	93,348	0.06	16,500 CK ASSET HOLDINGS LTD	82,832	0.06
4,015 MEDIBANK	9,753	0.01	17,500 CK HUTCHISON HOLDINGS LTD	93,791	0.06
6,373 NORTHEN STAR RESOURCES	59,358	0.04	664 FUTU HOLDINGS LTD ADR	36,274	0.03
6,730 ORIGIN ENERGY	38,896	0.03	26,000 SITC INTERNATIONAL HOLDINGS CO	44,884	0.03
25,911 PILBARA MINERALS LTD	69,837	0.05	26,000 XINYI GLASS HOLDINGS	29,168	0.02
14,291 QANTAS AIRWAYS LTD	52,365	0.04			
5,314 QBE INSURANCE GROUP LTD	53,701	0.04	<i>Denmark</i>	<i>1,273,298</i>	<i>0.89</i>
106 REA GROUP REIT	13,102	0.01	587 DSV A/S	103,120	0.07
481 RIO TINTO LTD	44,525	0.03	9,713 NOVO NORDISK AS	1,004,788	0.70
9,964 SANTOS	51,672	0.04	1,196 PANDORA AB	165,390	0.12
13,131 TELSTRA CORPORATION LTD	35,481	0.02			
11,503 THE LOTTERY CORPORATION LIMITED	37,989	0.03	<i>Finland</i>	<i>125,172</i>	<i>0.09</i>
84 TRANSURBAN GROUP	786	0.00	30,872 NOKIA OYJ	104,082	0.08
3,240 WESFARMERS LTD	126,104	0.09	482 SAMPO PLC	21,090	0.01
4,927 WESTPAC BANKING CORP	76,988	0.05			
5,237 WOODSIDE ENERGY GROUP LTD	110,991	0.08	<i>France</i>	<i>3,984,960</i>	<i>2.77</i>
2,704 WOOLWORTHS GROUP LTD	68,636	0.05	1,378 AIR LIQUIDE	268,091	0.19
			4,199 AXA SA	136,787	0.10
<i>Austria</i>	<i>216,623</i>	<i>0.15</i>	4,218 BOUYGUES	158,979	0.11
5,339 ERSTE GROUP BANK	216,623	0.15	4,987 CARREFOUR SA	91,255	0.06
			171 CHRISTIAN DIOR SE	133,643	0.09
<i>Belgium</i>	<i>258,395</i>	<i>0.18</i>	7,009 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	251,321	0.17
456 KBC GROUPE	29,578	0.02	3,695 COMPAGNIE DE SAINT-GOBAIN SA	272,085	0.19
1,698 SOLVAY	52,013	0.04	2,022 DANONE SA	131,068	0.09
1,698 SYENSQO SA	176,804	0.12	60 HERMES INTERNATIONAL	127,176	0.09
			1,170 LEGRAND	121,619	0.08
<i>Bermuda</i>	<i>346,098</i>	<i>0.24</i>	754 LOREAL SA	375,348	0.27
4,660 ARCH CAP GRP	346,098	0.24	419 LVMH MOET HENNESSY LOUIS VUITTON SE	339,546	0.24
			1,616 PUBLICIS GROUPE	149,950	0.10
<i>Canada</i>	<i>7,448,431</i>	<i>5.19</i>	2,310 REXEL	63,207	0.04
8,500 AGNICO EAGLE MINES	468,316	0.33	1,508 SAFRAN	265,630	0.18
1 BARRICK GOLD CORPORATION	18	0.00	2,931 SANOFI	290,619	0.20
15,400 BROOKFIELD ASSET MANAGEMENT LTD	621,556	0.43	938 SCHNEIDER ELECTRIC SA	188,353	0.13
3,700 CANADIAN NATIONAL RAILWAY CO	467,338	0.33	6,468 SOCIETE GENERALE A	171,656	0.12
4,600 CANADIAN TIRE CORP A	490,906	0.34	3,313 TOTAL ENERGIES SE	225,438	0.16
			1,777 VINCI SA	223,189	0.16
			<i>Germany</i>	<i>3,346,195</i>	<i>2.33</i>
			869 ALLIANZ SE-NOM	232,258	0.16
			1,972 BAYERISCHE MOTOREN WERKE PFD	195,944	0.14
			915 BAYERISCHE MOTORENWERKE	101,864	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
430 DAIMLER TRUCK HOLDING AG	16,159	0.01	3,100 CENTRAL JAPAN RAILWAY	78,808	0.05
9,396 DEUTSCHE LUFTHANSA NOM	83,533	0.06	3,700 CHUGAI PHARM	140,200	0.10
4,553 DEUTSCHE POST AG-NOM	225,597	0.16	1,000 DAITO TRUST CONSTRUCTION CO LTD	115,974	0.08
12,566 DEUTSCHE TELEKOM AG-NOM	301,912	0.21	5,600 DAIWA HOUSE INDUSTRY	169,692	0.12
939 HANNOVER RUECK SE	224,361	0.16	6,200 DENSO CORP	93,541	0.07
644 HEIDELBERG MATERIALS AG	57,580	0.04	300 DISCO CORPORATION	74,436	0.05
895 HENKEL KGAA VZ PFD	72,034	0.05	900 FUJITSU LIMITED	135,817	0.09
647 HUGO BOSS AG	48,214	0.03	1,400 HAMAMATSU PHOTONICS KK	57,597	0.04
7,026 INFINEON TECHNOLOGIES AG-NOM	293,376	0.20	500 HITACHI LTD	36,069	0.03
2,061 MERCEDES BENZ GROUP AG	142,407	0.10	15,900 HONDA MOTOR CO LTD	165,338	0.12
491 MUENCHENER RUECKVERSICHERUNGS AG-NOM	203,448	0.14	1,800 HOYA CORP	225,032	0.16
4,190 SAP SE	645,580	0.45	8,200 HULIC CO LTD	85,880	0.06
1,999 SIEMENS AG-NOM	375,217	0.26	9,500 INPEX CORPORATION	128,336	0.09
1,026 VOLKSWAGEN AG PFD	126,711	0.09	8,200 ISUZU MOTORS LTD	105,626	0.07
<i>Hong Kong (China)</i>	629,885	0.44	4,900 JAPAN AIRLINES	96,450	0.07
30,000 BOC HONG KONG HOLDINGS LTD -H-	81,449	0.06	2,900 KAWASAKI KISEN KAISHA LTD	124,450	0.09
6,000 GALAXY ENTERTAINMENT GROUP L -H-	33,617	0.02	7,500 KDDI CORP	238,651	0.17
7,000 HENDERSON LAND DEVELOPMENT CO LTD -H-	21,560	0.02	5,300 KIRIN HOLDINGS CO LTD	77,669	0.05
1,388 HKG EXCHANGES & CLEARING LTD -H-	47,638	0.03	400 KOMATSU LTD	10,464	0.01
17,000 NEW WORLD DEVELOPMENT CO LTD	26,386	0.02	200 LASERTEC	52,731	0.04
13,000 POWER ASSETS HOLDINGS LTD -H-	75,334	0.05	2,400 MATSUKIYOCOCOKARA CO	42,508	0.03
50,453 SINO LAND -H-	54,856	0.04	10,300 MAZDA MOTOR CORP	111,307	0.08
8,700 SUN HUNG KAI PROPERTIES -H-	94,091	0.07	800 MITSUBISHI ELECTRIC CORP	11,343	0.01
10,000 SWIRE PACIFIC A -H-	84,650	0.06	15,800 MITSUBISHI HC CAPITAL INC	106,110	0.07
7,400 SWIRE PROPERTIES LTD -H-	14,973	0.01	100 MITSUBISHI HEAVY INDUSTRIES	5,846	0.00
8,000 TECHTRONIC INDUSTRIES CO LTD -H-	95,331	0.06	12,000 MITSUBISHI UFJ FINANCIAL GROUP	103,121	0.07
<i>Ireland</i>	1,549,728	1.08	3,700 MITSUI & CO LTD	139,045	0.10
1,230 ACCENTURE SHS CLASS A	431,619	0.30	3,300 MITSUI O.S.K.LINES LTD	105,732	0.07
3,578 CRH PLC	246,757	0.17	9,370 MIZUHO FINANCIAL GROUP INC	160,343	0.11
2,684 JAMES HARDIE INDUSTRIES PLC	103,457	0.07	2,100 MS AD ASSURANCE	82,612	0.06
1,874 KERRY GROUP A	162,835	0.11	400 NEC CORP	23,691	0.02
1,486 LINDE PLC	605,060	0.43	4,100 NINTENDO CO LTD	214,015	0.15
<i>Italy</i>	1,003,052	0.70	197,300 NIPPON TELEGRAPH & TELEPHONE	241,132	0.16
3,404 ASSICURAZIONI GENERALI	71,839	0.05	4,100 NIPPON YUSEN	127,118	0.09
9,661 BANCO BPM SPA	51,023	0.04	24,500 NISSAN MOTOR CO LTD	96,311	0.07
29,741 ENEL SPA	221,103	0.15	2,100 NISSIN FOOD PRODUCTS CO LTD	73,302	0.05
4,897 ENI SPA	83,025	0.06	4,300 NOMURA HLDGS INC	19,450	0.01
22,391 INTESA SANPAOLO SPA	65,385	0.05	900 NP STI & S'TOMO	20,620	0.01
1,192 MEDIOBANCA SPA	14,754	0.01	1,700 OBAYASHI	14,711	0.01
4,479 PRYSMIAN SPA	203,698	0.14	700 OBIC	120,631	0.08
10,769 UNICREDIT SPA	292,225	0.20	6,100 OLYMPUS CORP	88,289	0.06
<i>Japan</i>	8,909,108	6.20	4,900 ONO PHARMACEUTICAL	87,448	0.06
700 ADVANTEST	23,818	0.02	1,400 ORACLE CORP JAPAN	107,944	0.08
300 AISIN CORPORATION	10,497	0.01	500 ORIENTAL LAND	18,623	0.01
2,600 ASAHII GROUP HOLDINGS	96,970	0.07	9,500 ORIX CORP	178,976	0.12
1,600 ASTELLAS PHARMA INC	19,135	0.01	1,600 OTSUKA	65,972	0.05
2,100 BAYCURRENT CONSULTING INC	73,749	0.05	4,200 OTSUKA HOLDINGS CO LTD	157,567	0.11
4,400 BRIDGESTONE CORP	182,267	0.13	3,200 PANASONIC HOLDINGS CORPORATION	31,698	0.02
2,800 CANON INC	71,897	0.05	5,500 RECRUIT HOLDING CO LTD	232,632	0.16
2,700 CAPCOM CO LTD	87,255	0.06	10,700 RENESAS ELECTRONICS CORP	193,462	0.13
			1,200 SECOM CO LTD	86,438	0.06
			6,800 SEKISUI CHEMICAL CO LTD	98,035	0.07
			5,500 SEKISUI HOUSE LTD	122,188	0.09
			7,800 SHIN-ETSU CHEMICAL CO LTD	327,370	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,200 SHIONOGI & CO LTD	154,303	0.11	19,673 OVERSEA-CHINESE BANKING	193,881	0.14
12,900 SOFTBANK CORP	160,998	0.11	12,000 SEMBCORP INDUSTRIES	48,305	0.03
1,300 SOFTBANK GROUP CORP	58,029	0.04	16,600 SINGAPORE AIRLINES	82,553	0.06
1,900 SOMPO HOLDINGS SHS	92,938	0.06	9,900 SINGAPORE EXCHANGE	73,775	0.05
2,000 SONY GROUP CORPORATION	190,240	0.13	15,500 SINGAPORE TECHNOLOGIES ENGINEE	45,709	0.03
1,400 SQUARE ENIX	50,278	0.04	21,700 SINGAPORE TELECOMM	40,633	0.03
5,500 SUBARU CORP	100,887	0.07	7,500 UNITED OVERSEAS BANK LTD	161,757	0.11
1,100 SUMITOMO ELECTRIC INDUSTRIES	14,009	0.01	<i>Spain</i>	854,466	0.59
2,100 SUMITOMO MITSUI FINANCIAL GRP	102,483	0.07	39 AENA SME SA	7,070	0.00
4,200 SUMITOMO MITSUI TRUST HLD	80,616	0.06	351 AMADEUS IT GROUP SA	25,156	0.02
2,200 SUZUKI MOTOR CORP	94,145	0.07	7,036 BANCO BILBAO VIZCAYA ARGENTA	63,935	0.04
3,900 TAKEDA PHARMACEUTICAL CO LTD	112,148	0.08	36,368 BANCO SANTANDER SA	151,837	0.11
4,700 TOKIO MARINE HLDGS INC	117,650	0.08	9,249 ENDESA	188,604	0.12
1,000 TOKYO ELECTRON LTD	179,139	0.12	10,576 IBERDROLA SA	138,675	0.10
4,400 TOKYO GAS CO LTD	101,058	0.07	4,195 INDITEX	182,719	0.13
400 TOPPAN INC	11,165	0.01	6,493 REPSOL	96,470	0.07
28,600 TOYOTA MOTOR CORP	525,524	0.36	<i>Sweden</i>	1,421,084	0.99
2,300 TOYOTA TSUSHO CORP	135,540	0.09	6,362 AB INDUSTRIVAERDEN C	207,251	0.14
3,000 YAKULT HONSHA	67,393	0.05	1,786 ATLAS COPCO AB SEK (ISIN SE0017486889)	30,757	0.02
4,200 YAMAHA MOTOR CO LTD	37,522	0.03	713 EPIROC AB SEK A	14,305	0.01
2,400 YOKOGAWA ELECTRIC CORP	45,777	0.03	4,468 ESSITY AB	110,837	0.08
3,700 ZOZO RG REGISTERED SHS	83,327	0.06	1,596 EVOLUTION AB	190,389	0.13
<i>Jersey</i>	159,925	0.11	3,880 INDUSTRIVARDEN AB A	126,627	0.09
3,918 EXPERIAN PLC	159,925	0.11	12,635 INVESTOR AB	292,748	0.20
<i>Netherlands</i>	2,562,936	1.78	2,774 SEB A	38,206	0.03
753 AIRBUS BR BEARER SHS	116,269	0.08	7,880 SKF AB-B SHS	157,399	0.11
57 ASM INTERNATIONAL NV	29,590	0.02	7,317 SVENSKA HANDELSBANKEN AB	79,466	0.06
967 ASML HOLDING N.V.	728,191	0.50	8,062 SWEDBANK A SHS A	162,634	0.11
209 FERRARI NV	70,462	0.05	403 VOLVO AB-B SHS	10,465	0.01
8,293 KONINKLIJKE AHOLD DELHAIZE	238,320	0.17	<i>Switzerland</i>	4,851,274	3.38
1,883 NXP SEMICONDUCTOR	432,487	0.30	5,736 ABB LTD-NOM	254,214	0.18
13,667 STELLANTIS NV	319,231	0.22	3,219 CHUBB LIMITED	727,494	0.51
9,111 STMICROELECTRONICS NV	455,367	0.32	513 CIE FINANCIERE RICHEMONT SA	70,554	0.05
1,217 WOLTERS KLUWER CVA	173,019	0.12	7,238 COCA COLA HBC	211,240	0.15
<i>New Zealand</i>	54,456	0.04	2,024 DSM FIRMENICH LTD	205,695	0.14
15,389 SPARK NEW SHS	50,471	0.04	470 LOGITECH INTERNATIONAL NOM	44,542	0.03
52 XERO LTD	3,985	0.00	4,780 NESTLE SA	553,808	0.39
<i>Norway</i>	668,347	0.47	9,593 NOVARTIS AG-NOM	967,364	0.67
6,656 AKER BP SHS	193,669	0.13	2,326 ROCHE HOLDING LTD	675,726	0.47
11,262 DNB BANK ASA	239,530	0.18	759 SWISS RE AG	85,277	0.06
7,413 EQUINOR ASA	235,148	0.16	3,728 TE CONNECTIVITY LTD	523,784	0.36
<i>Portugal</i>	62,658	0.04	14,598 UBS GROUP INC NAMEN AKT	452,705	0.32
4,252 GALP ENERGIA SGPS SA-B	62,658	0.04	151 ZURICH INSURANCE GROUP AG	78,871	0.05
<i>Singapore</i>	954,162	0.66	<i>United Kingdom</i>	5,703,992	3.97
7,000 DBS GROUP HOLDINGS LTD	177,294	0.12	8,893 3I GROUP	274,457	0.19
75,000 GENTING SINGAPORE LIMITED	56,857	0.04	2,657 ASHTEAD GROUP	185,001	0.13
2,400 JARDINE CYCLE & CARRIAGE	54,146	0.04	3,000 ASTRAZENCA PLC	405,376	0.28
3,300 KEPPEL CORPORATION LTD	17,687	0.01	6,185 AUTO TRADER GROUP PLC	56,878	0.04
2,220 KEPPEL REIT	1,565	0.00	66,174 BARCLAYS PLC	129,723	0.09
			31,860 BARRATT DEVELOPMENTS	228,495	0.16
			70,063 BP PLC	416,337	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
108,364 CENTRICA PLC	194,292	0.14	14,072 COPART	689,528	0.48
312 COMPASS GROUP PLC	8,535	0.01	1,442 COSTCO WHOLESALE	951,835	0.66
10,998 DIAGEO	400,408	0.28	12,033 CSX CORP	417,184	0.29
20,073 GSK PLC	371,083	0.26	5,963 CVS HEALTH CORP	470,838	0.33
14,220 HALEON PLC	58,306	0.04	2,673 DARDEN RESTAURANTS INC	439,174	0.31
59,090 HSBC HOLDINGS PLC	478,697	0.33	983 DEERE & CO	393,072	0.27
2,242 INFORMA PLC	22,327	0.02	2,721 DICK'S SPORTING GOODS	399,851	0.28
63,973 KINGFISHER	198,413	0.14	5,347 DOVER CORP	822,422	0.57
1,144 NEXT PLC	118,388	0.08	2,848 DR HORTON INC	432,839	0.30
2,324 RECKITT BENCKISER GROUP PLC	160,571	0.11	6,306 EDWARDS LIFESCIENCES	480,833	0.33
8,058 RELX PLC	319,462	0.22	893 ELEVANCE HEALTH INC	421,103	0.29
15,392 ROLLS-ROYCE HOLDINGS PLC	58,805	0.04	681 ELI LILLY & CO	396,969	0.28
27,646 SHELL PLC	910,068	0.63	3,586 ENTERGY CORP	362,867	0.25
22,617 STANDARD CHARTERED	192,190	0.13	6,913 EVERSOURCE ENERGY	426,670	0.30
68,652 TESCO PLC	254,232	0.18	2,465 EXPEDIA GROUP	374,162	0.26
1,008 THE BERKELEY GROUP HOLDINGS PLC	60,239	0.04	22,177 EXXON MOBIL CORP	2,217,256	1.54
4,164 UNILEVER	201,709	0.14	8,822 FORTINET	516,352	0.36
<i>United States of America</i>	<i>91,223,914</i>	<i>63.50</i>	2,706 GENERAL ELECTRIC CO	345,367	0.24
6,187 ABBVIE INC	958,799	0.67	5,499 GENERAL MILLS INC	358,205	0.25
2,049 ADOBE INC	1,222,433	0.85	9,488 GILEAD SCIENCES INC	768,623	0.54
5,002 ADVANCED MICRO DEVICES INC	737,345	0.51	10,916 HARTFORD FINANCIAL SERVICES GRP	877,428	0.61
4,689 AFLAC INC	386,843	0.27	3,988 HESS CORP	574,910	0.40
3,172 AKAMAI TECHNOLOGIES INC	375,406	0.26	6,408 HOLOGIC INC	457,852	0.32
2,597 ALBEMARLE	375,215	0.26	1,178 HOME DEPOT INC	408,236	0.28
14,392 ALPHABET INC	2,010,418	1.40	875 IDEXX LABS	485,669	0.34
10,050 ALPHABET INC SHS C	1,416,347	0.99	521 ILLINOIS TOOL WORKS INC	136,471	0.10
11,907 AMAZON.COM INC	1,809,150	1.26	1,502 INTL BUSINESS MACHINES CORP	245,652	0.17
2,416 AMETEK	398,374	0.28	818 INTUIT	511,275	0.36
2,603 AMGEN INC	749,716	0.52	6,075 JOHNSON & JOHNSON	952,196	0.66
28,326 APPLE INC	5,453,604	3.80	6,356 JP MORGAN CHASE & CO	1,081,156	0.75
3,042 APPLIED MATERIALS INC	493,017	0.34	3,931 KEYSIGHT TECHNOLOGIES SHS WI INC	625,383	0.44
2,915 ATMOS ENERGY CORP	337,849	0.24	2,663 KIMBERLY-CLARK CORP	323,581	0.23
38,497 AT&T INC	645,980	0.45	833 KLA CORPORATION	484,223	0.34
2,525 AUTODESK INC	614,787	0.43	8,631 KROGER CO	394,523	0.27
2,293 AUTOMATIC DATA PROCESSING INC	534,200	0.37	452 LAM RESEARCH CORP	354,034	0.25
151 AUTOZONE INC	390,427	0.27	4,514 LENNAR A	672,767	0.47
17,921 BANK OF AMERICA CORP	603,400	0.42	4,361 MARATHON PETROLEUM	646,998	0.45
1,464 BIOGEN INC	378,839	0.26	454 MARKEL GROUP INC	644,635	0.45
10,951 BRISTOL MYERS SQUIBB CO	561,896	0.39	3,349 MARSH & MCLENNAN COMPANIES	634,535	0.44
738 BROADCOM INC	823,793	0.57	2,343 MASTERCARD INC SHS A	999,313	0.70
3,333 CAPITAL ONE FINANCIAL CORP	437,023	0.30	2,829 MC DONALD'S CORP	838,827	0.58
1,848 CATERPILLAR INC	546,398	0.38	6,787 MERCK AND CO INC	739,919	0.52
1,972 CENCORA INC	405,009	0.28	6,378 META PLATFORMS INC	2,257,557	1.57
7,950 CENTENE	589,970	0.41	10,294 MGM RESORTS INTERNATIONAL	459,936	0.32
903 CHARTER COMMUNICATIONS INC	350,978	0.24	4,757 MICROCHIP TECHNOLOGY INC	428,986	0.30
9,340 CHEVRON CORP	1,393,154	0.97	14,406 MICROSOFT CORP	5,417,231	3.77
27,605 CISCO SYSTEMS INC	1,394,605	0.97	273 NET LEASE OFFICE PROPERTIES	5,045	0.00
12,162 CITIGROUP INC	625,613	0.44	5,018 NETAPP INC	442,387	0.31
16,723 CITIZENS FINANCIAL GROUP	554,200	0.39	1,246 NETFLIX INC	606,652	0.42
17,504 COCA-COLA CO	1,031,511	0.72	3,237 NUCOR CORP	563,367	0.39
5,785 COLGATE PALMOLIVE CO	461,122	0.32	4,753 NVIDIA CORP	2,353,781	1.64
14,857 COMCAST CLASS A	651,479	0.45	6,631 ORACLE CORP	699,106	0.49
6,323 CONSOLIDATED EDISON INC	575,203	0.40	565 OREILLY AUTOMOTIVE INC	536,795	0.37
			5,418 OTIS WORLDWIDE CORPORATION	484,748	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
2,611 OWENS CORNING	387,029	0.27
2,913 PAYCHEX INC	346,967	0.24
2,878 PEPSICO INC	488,800	0.34
35,407 PFIZER INC	1,019,368	0.71
23,848 PG&E CORP	429,979	0.30
3,495 PHILLIPS 66	465,324	0.32
6,513 PROCTER AND GAMBLE CO	954,415	0.66
3,250 PROLOGIS REIT	433,225	0.30
3,466 QUALCOMM INC	501,288	0.35
7,025 REALTY INCOME CORP	403,376	0.28
2,323 SALESFORCE.COM	611,274	0.43
615 SERVICENOW INC	434,491	0.30
4,527 SKYWORKS SOLUTIONS	508,925	0.35
1,760 SNAP ON INC	508,358	0.35
1,045 S&P GLOBAL INC	460,343	0.32
9,917 SS&C TECHNOLOGIES HOLDINGS	606,028	0.42
3,138 STEEL DYNAMICS	370,598	0.26
12,125 SYNCHRONY FINANCIAL	463,054	0.32
3,440 TARGET CORP	489,925	0.34
2,983 TESLA INC	741,216	0.52
2,582 THE CIGNA GROUP	773,180	0.54
3,240 THE HERSHEY CO	604,066	0.42
6,717 TJX COMPANIES INC	630,122	0.44
3,615 T-MOBILE US INC	579,593	0.40
1,122 UNITED RENTALS INC	643,377	0.45
1,385 UNITEDHEALTH GROUP	729,161	0.51
2,152 VALERO ENERGY CORPORATION	279,760	0.19
26,251 VERIZON COMMUNICATIONS INC	989,663	0.69
1,905 VERTEX PHARMACEUTICALS INC	775,125	0.54
38,304 VICI PROPERTIES INC	1,221,132	0.85
7,321 VISA INC-A	1,906,022	1.33
4,334 WALMART INC	683,255	0.48
9,470 WEBSTER FINL CORP	480,697	0.33
3,365 WESTLAKE CORPORATION	470,965	0.33
202 WW GRAINGER INC	167,395	0.12
5,524 XCEL ENERGY INC	341,991	0.24
Total securities portfolio	140,418,900	97.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	44,602,649	99.02			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	43,525,374	96.63			
Shares	1,693,104	3.76			
<i>France</i>	388,222	0.86	<i>Hong Kong (China)</i>	324,009	0.72
360 LVMH MOET HENNESSY LOUIS VUITTON SE	264,096	0.58	400,000 XIAOMI BEST TIME INTL 0% 17/12/2027 CV	324,009	0.72
777 PERNOD RICARD	124,126	0.28	<i>Ireland</i>	101,658	0.23
<i>Germany</i>	472,295	1.05	100,000 GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	101,658	0.23
1,300 ADIDAS NOM	239,408	0.53	<i>Israel</i>	224,652	0.50
5,192 DEUTSCHE POST AG-NOM	232,887	0.52	261,000 NICE LTD 0% 15/09/2025 CV	224,652	0.50
<i>Netherlands</i>	486,647	1.08	<i>Italy</i>	3,928,723	8.72
1,697 AIRBUS BR BEARER SHS	237,207	0.53	500,000 DIASORIN SPA 0% 05/05/2028 CV	412,470	0.92
80,000 KONINKLIJKE KPN NV	249,440	0.55	600,000 ENI SPA 2.95% 14/09/2030 CV	631,158	1.40
<i>Sweden</i>	345,940	0.77	600,000 NEXI SPA 0% 24/02/2028 CV	521,004	1.16
14,716 VOLVO AB-B SHS	345,940	0.77	500,000 NEXI SPA 1.75% 24/04/2027 CV	466,035	1.03
Convertible bonds	41,832,270	92.87	800,000 PIRELLI C SPA 0% 22/12/2025 CV	791,616	1.76
<i>Austria</i>	375,832	0.83	1,000,000 PRYSMIAN SPA 0% 02/02/2026 CV	1,106,440	2.45
400,000 AMS OSRAM AG 0% 05/03/2025 CV	375,832	0.83	<i>Luxembourg</i>	762,904	1.69
<i>Belgium</i>	874,971	1.94	500,000 GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV	369,720	0.82
900,000 GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	874,971	1.94	400,000 LAGFIN SCA 3.50% 08/06/2028 CV	393,184	0.87
<i>France</i>	12,306,863	27.31	<i>Netherlands</i>	6,660,024	14.79
22,547 ACCOR SA 0.70% 07/12/2027 CV	1,084,595	2.41	2,200,000 AMERICA MOVIL BV 0% 02/03/2024 CV	2,210,560	4.91
1,600,000 ATOS SE 0% 06/11/2024 CV	1,290,000	2.86	200,000 BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	270,760	0.60
600,000 BNP PARIBAS SA 0% 13/05/2025 CV	723,780	1.61	400,000 ELM BV 3.25% 13/06/2024 CV	433,430	0.96
19,857 EDENRED 0% 14/06/2028 CV	1,315,983	2.92	400,000 MERRILL LYNCH BV 0% 30/01/2026 CV	409,760	0.91
500,000 ELIS SA 2.25% 22/09/2029 CV	643,485	1.43	1,000,000 QIAGEN NV 1.00% 13/11/2024 CV	931,616	2.07
7,604 NEXITY 0.25% 02/03/2025 CV	484,725	1.08	1,000,000 STMICROELECTRONICS NV 0% 04/08/2025 CV	1,092,953	2.43
7,887 SAFRAN SA 0% 01/04/2028 CV	1,475,144	3.27	1,200,000 STMICROELECTRONICS NV 0% 04/08/2027 CV	1,310,945	2.91
4,091 SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	802,122	1.78	<i>Spain</i>	5,838,038	12.96
800,000 SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	865,552	1.92	1,100,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,356,113	3.01
900,000 SELENA 0% 25/06/2025 CV	849,042	1.88	500,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	534,495	1.19
3,750 SOITEC 0% 01/10/2025 CV	707,288	1.57	2,200,000 CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,837,660	4.08
700,000 UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	686,476	1.52	500,000 IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	505,070	1.12
28,553 VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	890,911	1.98	1,800,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,604,700	3.56
500,000 WENDEL SE 2.625% 27/03/2026 CV	487,760	1.08	<i>United Kingdom</i>	1,673,511	3.72
<i>Germany</i>	6,479,575	14.39	157,000 BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	270,063	0.60
800,000 DELIVERY HERO SE 0.875% 15/07/2025 CV	722,152	1.60	500,000 JET2 PLC 1.625% 10/06/2026 CV	560,972	1.25
1,000,000 DELIVERY HERO SE 3.25% 21/02/2030 CV	859,290	1.91	800,000 OCADO GROUP PLC 0.875% 09/12/2025 CV	842,476	1.87
700,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	753,613	1.67	<i>United States of America</i>	2,281,510	5.07
400,000 DUERR AG 0.75% 15/01/2026 CV	369,528	0.82	311,000 BLOCK INC 0% 01/05/2026 CV	247,465	0.55
500,000 HELLOFRESH SE 0.75% 13/05/2025 CV	474,555	1.05	600,000 JP MORGAN CHASE BANK NA 0% 18/02/2024 CV	670,506	1.49
500,000 LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	486,355	1.08	600,000 JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	603,468	1.34
500,000 MTU AERO ENGINES AG 0.05% 18/03/2027 CV	447,010	0.99	500,000 JPMORGAN CHASE AND CO 0% 29/04/2025 CV	556,480	1.24
1,300,000 RAG STIFTUNG 0% 17/06/2026 CV	1,219,972	2.72	253,000 MP MATERIALS CORP 0.25% 01/04/2026 CV	203,591	0.45
400,000 SGL CARBON SE 5.75% 28/06/2028 CV	403,356	0.90			
800,000 ZALANDO SE 0.05% 06/08/2025 CV	743,744	1.65			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Shares/Units of UCITS/UCIS	1,041,359	2.31
Shares/Units in investment funds	1,041,359	2.31
<i>France</i>	<i>1,041,359</i>	<i>2.31</i>
10 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,041,359	2.31
Derivative instruments	35,916	0.08
Options	35,916	0.08
<i>Germany</i>	<i>35,916</i>	<i>0.08</i>
42 DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	3,276	0.01
102 EURO STOXX BANKS - 115 - 15.03.24 CALL	32,640	0.07
Short positions	-40,269	-0.09
Derivative instruments	-40,269	-0.09
Options	-40,269	-0.09
<i>Germany</i>	<i>-40,269</i>	<i>-0.09</i>
-84 DJ EURO STOXX 50 EUR - 4,750 - 15.03.24 CALL	-23,184	-0.05
-102 EURO STOXX BANKS - 120 - 15.03.24 CALL	-17,085	-0.04
Total securities portfolio	44,562,380	98.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	52,972,303	96.81			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	52,972,303	96.81			
Convertible bonds	52,972,303	96.81			
<i>Australia</i>	703,885	1.29	30,000,000 CYBERAGENT INC 0% 16/11/2029 CV	182,525	0.33
1,200,000 FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	703,885	1.29	20,000,000 FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	133,948	0.24
<i>Belgium</i>	583,314	1.07	30,000,000 JFE HOLDINGS INC 0% 28/09/2028 CV	201,623	0.37
600,000 GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	583,314	1.07	60,000,000 MERCARI INC 0% 14/07/2026 CV	345,536	0.63
<i>Bermuda</i>	1,001,215	1.83	70,000,000 PARK24 CO LTD 0% 24/02/2028 CV	443,427	0.81
1,200,000 NCL CORP LTD 1.125% 15/02/2027 CV	1,001,215	1.83	40,000,000 ROHM CO LTD 0% 05/12/2024 CV	262,148	0.48
<i>Cayman Islands</i>	2,011,403	3.68	<i>Luxembourg</i>	294,888	0.54
2,000,000 CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	243,267	0.44	300,000 LAGFIN SCA 3.50% 08/06/2028 CV	294,888	0.54
600,000 H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	585,590	1.07	<i>Netherlands</i>	2,539,378	4.64
600,000 NIO INC 3.875% 15/10/2029 CV	578,219	1.06	300,000 ENCAVIS FINANCE BV VAR PERPETUAL CV	275,082	0.50
700,000 SEA LTD 2.375% 01/12/2025 CV	604,327	1.11	1,200,000 JUST EAT TAKEAWAY.COM NV 0.625% 09/02/2028 CV	908,580	1.66
<i>France</i>	2,987,233	5.45	400,000 QIAGEN NV 0% 17/12/2027 CV	327,597	0.60
200,000 BNP PARIBAS SA 0% 13/05/2025 CV	241,260	0.44	400,000 QIAGEN NV 1.00% 13/11/2024 CV	372,647	0.68
200,000 ELIS SA 2.25% 22/09/2029 CV	257,394	0.47	600,000 STMICROELECTRONICS NV 0% 04/08/2027 CV	655,472	1.20
200,000 NEOEN SPA 2.875% 14/09/2027 CV	186,688	0.34	<i>South Korea</i>	1,191,498	2.18
5,000 SAFRAN SA 0.875% 15/05/2027 CV	815,226	1.48	800,000 LG CHEM LTD 1.60% 18/07/2030 CV	683,982	1.25
500,000 SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	540,970	0.99	400,000 SK HYNIX INC 1.75% 11/04/2030 CV	507,516	0.93
400,000 SPIE SA 2.00% 17/01/2028 CV	416,824	0.76	<i>Spain</i>	2,278,092	4.16
14,634 VOLTALIA SA 1.00% 13/01/2025 CV	431,319	0.79	200,000 AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	246,566	0.45
100,000 WENDEL SE 2.625% 27/03/2026 CV	97,552	0.18	200,000 CELLNEX TELECOM SA 0.50% 05/07/2028 CV	213,798	0.39
<i>Germany</i>	1,879,198	3.43	800,000 CELLNEX TELECOM SA 0.75% 20/11/2031 CV	668,240	1.22
600,000 DELIVERY HERO SE 3.25% 21/02/2030 CV	515,574	0.94	400,000 CELLNEX TELECOM SA 2.125% 11/08/2030 CV	412,560	0.75
200,000 DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	215,318	0.39	200,000 IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	202,028	0.37
400,000 LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	343,916	0.63	600,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	534,900	0.98
300,000 LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	291,813	0.53	<i>United Kingdom</i>	785,360	1.44
300,000 RAG STIFTUNG 1.875% 16/11/2029 CV	310,899	0.57	700,000 JET2 PLC 1.625% 10/06/2026 CV	785,360	1.44
200,000 SGL CARBON SE 5.75% 28/06/2028 CV	201,678	0.37	<i>United States of America</i>	31,066,036	56.77
<i>Hong Kong (China)</i>	1,107,196	2.02	450,000 ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	403,776	0.74
900,000 LENOVO GROUP LTD 2.50% 26/08/2029 CV	1,107,196	2.02	700,000 AMERICAN WATER CAPITAL CORP 3.625% 15/06/2026 CV	633,843	1.16
<i>Israel</i>	258,220	0.47	1,000,000 BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	812,465	1.48
300,000 NICE LTD 0% 15/09/2025 CV	258,220	0.47	1,250,000 BILLCOM HOLDINGS INC 0% 01/04/2027 CV	942,289	1.72
<i>Italy</i>	2,137,052	3.91	600,000 BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	560,588	1.02
200,000 DIASORIN SPA 0% 05/05/2028 CV	164,988	0.30	1,000,000 BLACKLINE INC 0% 15/03/2026 CV	803,793	1.47
800,000 ENI SPA 2.95% 14/09/2030 CV	841,544	1.55	1,100,000 CHEGG INC 0% 01/09/2026 CV	829,414	1.52
200,000 NEXI SPA 1.75% 24/04/2027 CV	186,414	0.34	1,400,000 CLOUDFLARE INC 0% 15/08/2026 CV	1,147,554	2.10
300,000 PIRELLI C SPA 0% 22/12/2025 CV	296,856	0.54	800,000 DATADOG INC 0.125% 15/06/2025 CV	1,017,502	1.86
600,000 SAIPEM SPA 2.875% 11/09/2029 CV	647,250	1.18	800,000 DEXCOM INC 0.25% 15/11/2025 CV	757,634	1.38
<i>Japan</i>	2,148,335	3.93	700,000 DEXCOM INC 0.375% 15/05/2028 CV	649,895	1.19
80,000,000 ANA HOLDINGS INC 0% 10/12/2031 CV	579,128	1.07	500,000 DUKE ENERGY CORP 4.125% 15/04/2026 CV	454,207	0.83
			700,000 ENPHASE ENERGY INC 0% 01/03/2028 CV	567,516	1.04
			500,000 ENVISTA HOLDINGS CORPORATION 1.75% 15/08/2028 CV	412,809	0.75
			700,000 ETSY INC 0.25% 15/06/2028 CV	508,120	0.93
			500,000 EXACT SCIENCE CORP 2.00% 31/03/2030 CV	544,276	0.99
			547,000 FIVE9 INC 0.50% 01/06/2025 CV	477,407	0.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
1,000,000 FORD MOTOR CO 0% 15/03/2026 CV	901,761	1.65
900,000 GUARDANT HEALTH INC 0% 15/11/2027 CV	573,836	1.05
1,300,000 HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	1,095,982	2.00
300,000 INSULET CORP 0.375% 01/09/2026 CV	312,740	0.57
1,000,000 JETBLUE AIRWAYS CORP 0.50% 01/04/2026 CV	649,980	1.19
700,000 JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	704,046	1.29
700,000 JPMORGAN CHASE AND CO 0% 29/04/2025 CV	779,072	1.42
250,000 LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	254,094	0.46
500,000 LIVE NATION ENTERTAINMENT INC 3.125% 15/01/2029 CV	514,262	0.94
1,200,000 LUCID GROUP INC 1.25% 15/12/2026 CV	571,316	1.04
900,000 LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	644,449	1.18
67,000 LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	60,738	0.11
800,000 MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	644,671	1.18
500,000 MERIT MEDICAL SYSTEMS INC 3.00% 01/02/2029 CV	502,218	0.92
1,200,000 OKTA INC 0.375% 15/06/2026 CV	965,692	1.76
600,000 OMNICELL INC 0.25% 15/09/2025 CV	498,543	0.91
900,000 ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	858,285	1.57
600,000 RAPID7 INC 0.25% 15/03/2027 CV	491,510	0.90
850,000 RIVIAN AUTOMOTIVE INC 3.625% 15/10/2030 CV	949,924	1.74
500,000 RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	638,157	1.17
460,000 SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	422,239	0.77
1,000,000 SHAKE SHACK INC 0% 01/03/2028 CV	735,256	1.34
250,000 SHIFT4 PAYMENTS INC 0% 15/12/2025 CV	253,485	0.46
500,000 SHOCKWAVE MEDICAL INC 1.00% 15/08/2028 CV	442,706	0.81
500,000 STEM INC 0.50% 01/12/2028 CV	236,233	0.43
600,000 SUNNOVA ENERGY INTERNATIONAL INC 2.625% 15/02/2028 CV	363,981	0.67
500,000 SUNRUN INC 0% 01/02/2026 CV	352,179	0.64
99,000 UBER TECHNOLOGIES INC 0.875% 01/12/2028 CV	97,628	0.18
1,000,000 UNITY SOFTWARE INC 0% 15/11/2026 CV	754,710	1.38
469,000 VAIL RESORTS INC 0% 01/01/2026 CV	379,064	0.69
1,900,000 WOLFSPEED INC 1.875% 01/12/2029 CV	1,160,624	2.13
600,000 WORKIVA INC 1.25% 15/08/2028 CV	552,577	1.01
400,000 ZILLOW GROUP INC 1.375% 01/09/2026 CV	492,804	0.90
500,000 ZSCALER INC 0.125% 01/07/2025 CV	688,186	1.26
Total securities portfolio	52,972,303	96.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	887,951,393	97.97			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	833,405,980	91.95			
Bonds	833,405,980	91.95			
<i>Australia</i>	<i>2,000,111</i>	<i>0.22</i>	<i>Finland</i>	<i>21,288,832</i>	<i>2.35</i>
1,900,000 MACQUARIE GROUP LTD 4.747% 23/01/2030	2,000,111	0.22	3,000,000 FINLAND 1.375% 15/04/2027	2,912,160	0.32
<i>Austria</i>	<i>33,849,567</i>	<i>3.73</i>	11,010,000 FINLAND 1.50% 15/09/2032	10,153,862	1.13
7,350,000 AUSTRIA 0% 20/02/2030	6,361,792	0.70	1,000,000 MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	1,024,290	0.11
10,000,000 AUSTRIA 0% 20/02/2031	8,415,900	0.92	3,760,000 NORDIC INVESTMENT BANK 0.25% 09/03/2029	3,376,518	0.37
1,844,000 AUSTRIA 0.50% 20/02/2029	1,683,904	0.19	3,800,000 NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,822,002	0.42
5,340,000 AUSTRIA 0.90% 20/02/2032	4,698,986	0.52	<i>France</i>	<i>194,045,342</i>	<i>21.41</i>
2,000,000 AUSTRIA 1.85% 23/05/2049	1,635,500	0.18	5,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	5,052,650	0.56
4,700,000 AUSTRIA 2.90% 20/02/2033	4,820,884	0.53	4,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,153,240	0.46
2,030,000 AUSTRIA 2.90% 23/05/2029	2,093,174	0.23	3,000,000 ALD SA 4.25% 18/01/2027	3,070,170	0.34
1,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	1,057,620	0.12	1,500,000 ARKEMA SA 4.25% 20/05/2030	1,567,755	0.17
800,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	755,656	0.08	2,000,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	2,024,520	0.22
2,300,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,326,151	0.26	3,000,000 BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	3,051,990	0.34
<i>Belgium</i>	<i>48,029,553</i>	<i>5.30</i>	4,000,000 BNP PARIBAS SA VAR PERPETUAL	4,269,480	0.47
4,900,000 BELGIUM 2.75% 22/04/2039	4,783,478	0.53	3,607,000 BNP PARIBAS SA VAR 05/12/2034	3,415,341	0.38
650,000 BELGIUM 3.00% 22/06/2033	671,268	0.07	3,500,000 BPCE SFH 3.375% 13/03/2029	3,600,940	0.40
2,050,000 BELGIUM 3.30% 22/06/2054	2,091,451	0.23	4,800,000 BPIFRANCE SA 3.375% 25/11/2032	5,042,352	0.56
6,460,000 BELGIUM 4.25% 28/03/2041	7,548,767	0.83	2,700,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,729,376	0.30
3,000,000 BNP PARIBAS FORTIS SA 3.75% 30/10/2028	3,130,110	0.35	1,500,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,530,450	0.17
800,000 CRELAN SA VAR 28/02/2030	847,816	0.09	5,200,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	5,340,556	0.59
1,600,000 ELIA GROUP SA VAR PERPETUAL	1,629,424	0.18	4,300,000 CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,453,424	0.49
3,100,000 EUROPEAN UNION 0.10% 04/10/2040	1,953,465	0.22	1,400,000 CARMILA SAS 5.50% 09/10/2028	1,453,004	0.16
1,700,000 EUROPEAN UNION 0.40% 04/02/2037	1,258,833	0.14	1,500,000 CARREFOUR SA 3.75% 10/10/2030	1,532,805	0.17
2,200,000 EUROPEAN UNION 0.45% 02/05/2046	1,304,556	0.14	1,300,000 CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,302,509	0.14
2,480,000 EUROPEAN UNION 2.50% 04/10/2052	2,205,142	0.24	2,000,000 CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	2,068,740	0.23
4,480,000 EUROPEAN UNION 2.75% 04/12/2037	4,399,673	0.49	6,000,000 COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	6,096,600	0.67
2,050,000 EUROPEAN UNION 3.00% 04/03/2053	2,014,023	0.22	8,500,000 COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,816,625	0.96
2,450,000 EUROPEAN UNION 3.125% 04/12/2030	2,542,537	0.28	1,500,000 COMPAGNIE DE FINANCEMENT FONCIER 3.625% 16/01/2029	1,562,100	0.17
1,000,000 EUROPEAN UNION 3.25% 04/07/2034	6,815,315	0.75	4,000,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	3,718,080	0.41
6,500,000 KBC GROUP SA/NV VAR 25/04/2033	1,023,700	0.11	3,950,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	4,039,033	0.45
750,000 KINGDOM OF BELGIUM 0.35% 22/06/2032	626,978	0.07	1,300,000 COVIVIO SA 4.625% 05/06/2032	1,349,322	0.15
1,025,000 KINGDOM OF BELGIUM 1.40% 22/06/2053	687,242	0.08	800,000 CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	880,008	0.10
1,000,000 PROXIMUS SA 4.125% 17/11/2033	1,068,090	0.12	3,800,000 CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,868,020	0.43
1,500,000 SOLVAY SA VAR PERPETUAL	1,427,685	0.16	4,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	4,244,160	0.47
<i>Canada</i>	<i>12,262,298</i>	<i>1.35</i>	1,000,000 CREDIT AGRICOLE SA VAR 28/08/2033	1,051,110	0.12
6,200,000 BANK OF MONTREAL 1.00% 05/04/2026	5,933,214	0.65	1,500,000 CREDIT AGRICOLE SA 4.375% 27/11/2033	1,576,785	0.17
6,200,000 THE TORONTO DOMINION BANK CANADA 3.765% 08/09/2026	6,329,084	0.70	2,900,000 CRH CAISSE DE REFINANCEMENT DE LHABITAT 3.125% 23/02/2033	2,953,969	0.33
<i>Chile</i>	<i>5,855,331</i>	<i>0.65</i>	2,000,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.22
6,700,000 CHILE 0.555% 21/01/2029	5,855,331	0.65			
<i>Denmark</i>	<i>1,136,223</i>	<i>0.13</i>			
1,100,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	1,136,223	0.13			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	1,020,240	0.11	2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,228,784	0.25
1,700,000	ELO 6.00% 22/03/2029	1,729,121	0.19	5,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	5,062,300	0.56
1,000,000	ENGIE SA 4.25% 11/01/2043	1,049,900	0.12	500,000	VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	533,765	0.06
1,100,000	ERAMET SA 7.00% 22/05/2028	1,125,993	0.12	1,500,000	VONOVIA SE 0.625% 14/12/2029	1,238,790	0.14
2,000,000	FORVIA 7.25% 15/06/2026	2,125,800	0.23		<i>Greece</i>	28,174,622	3.11
2,800,000	FRANCE OAT 0% 25/11/2029	2,456,692	0.27	2,150,000	GREECE 0.75% 18/06/2031	1,838,702	0.20
9,800,000	FRANCE OAT 0.75% 25/05/2053	5,503,288	0.61	3,500,000	HELLENIC REPUBLIC 0% 12/02/2026	3,332,105	0.37
5,000,000	FRANCE OAT 1.00% 25/05/2027	4,799,950	0.53	14,550,000	HELLENIC REPUBLIC 3.875% 15/06/2028	15,373,966	1.70
20,170,000	FRANCE OAT 1.25% 25/05/2036	17,074,510	1.87	4,800,000	HELLENIC REPUBLIC 4.25% 15/06/2033	5,265,408	0.58
2,130,000	FRANCE OAT 1.50% 25/05/2050	1,547,828	0.17	2,150,000	HELLENIC REPUBLIC 4.375% 18/07/2038	2,364,441	0.26
2,630,000	FRANCE OAT 2.00% 25/05/2048	2,177,088	0.24		<i>Ireland</i>	12,881,052	1.42
1,400,000	FRANCE OAT 4.00% 25/10/2038	1,602,426	0.18	1,200,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,248,156	0.14
6,700,000	FRENCH REPUBLIC 3.00% 25/05/2054	6,578,730	0.73	1,000,000	CAAUTO BANK SPA 4.375% 08/06/2026	1,016,540	0.11
1,200,000	INDIGO GROUP SA 4.50% 18/04/2030	1,248,672	0.14	2,100,000	CAAUTO BANK SPA 4.75% 25/01/2027	2,171,421	0.24
1,000,000	KLEPIERRE 0.625% 01/07/2030	835,290	0.09	4,370,000	IRISH REPUBLIC 3.00% 18/10/2043	4,537,065	0.50
1,500,000	LA BANQUE POSTALE VAR 17/06/2026	1,433,760	0.16	500,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	530,805	0.06
4,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	4,621,455	0.51	1,300,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,325,805	0.15
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,446,750	0.49	1,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	1,035,310	0.11
1,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,048,220	0.12	1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	1,015,950	0.11
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,811,900	0.31		<i>Israel</i>	3,850,434	0.42
4,900,000	SFIL SA 2.875% 18/01/2028	4,945,423	0.55	4,990,000	ISRAEL 0.625% 18/01/2032	3,850,434	0.42
6,400,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	6,532,288	0.72		<i>Italy</i>	37,644,710	4.15
2,000,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	2,067,920	0.23	600,000	2I RETE GAS SPA 4.375% 06/06/2033	615,420	0.07
1,100,000	SOCIETE GENERALE SA VAR PERPETUAL USD	1,066,462	0.12	2,000,000	BANCO BPM SPA 3.75% 27/06/2028	2,053,140	0.23
2,500,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	2,174,263	0.24	2,100,000	BANCO BPM SPA 4.625% 29/11/2027	2,166,486	0.24
3,100,000	SOCIETE GENERALE SFH 3.375% 31/07/2030	3,206,392	0.35	3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,374,448	0.37
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,521,525	0.17	700,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	746,235	0.08
1,600,000	SOGECAP SA VAR 16/05/2044	1,730,000	0.19	3,000,000	ENI SPA VAR PERPETUAL	2,884,980	0.32
1,600,000	SUEZ 5.00% 03/11/2032	1,772,048	0.20	500,000	ENI SPA 4.25% 19/05/2033	525,495	0.06
1,500,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	1,577,415	0.17	1,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	1,029,270	0.11
800,000	TELEPERFORMANCE SE 5.75% 22/11/2031	851,048	0.09	3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,306,720	0.36
1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,345,695	0.15	3,300,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,384,810	0.37
2,200,000	WORLDLINE SA 4.125% 12/09/2028	2,182,202	0.24	1,500,000	ITALY 4.50% 01/10/2053	1,546,500	0.17
	<i>Germany</i>	62,089,420	6.85	7,330,000	ITALY 4.45% 01/09/2043	7,577,533	0.83
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	805,794	0.09	850,000	LEASYS SPA 4.50% 26/07/2026	865,734	0.10
1,500,000	BAYERISCHE LANDESBANK 3.50% 11/01/2027	1,536,390	0.17	2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	2,062,180	0.23
600,000	DEUTSCHE BAHN FINANCE GMBH 4.00% 23/11/2043	655,884	0.07	1,050,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	1,080,251	0.12
2,010,000	GERMANY BUND VAR 16/04/2027	1,882,505	0.21	1,200,000	SNAM SPA 4.00% 27/11/2029	1,237,008	0.14
16,000,000	GERMANY BUND 0.25% 15/02/2027	15,152,480	1.66	1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	1,652,800	0.18
4,600,000	GERMANY BUND 0.50% 15/02/2026	4,433,020	0.49	1,500,000	UNICREDIT SPA VAR 16/02/2029	1,535,700	0.17
8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,579,920	0.73				
4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,201,444	0.46				
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/2033	4,578,705	0.51				
7,700,000	NRW BANK 0.25% 16/03/2027	7,171,857	0.78				
1,300,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	1,340,664	0.15				
5,150,000	STATE OF LOWER SAXONY 0.01% 25/11/2027	4,687,118	0.52				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Latvia</i>	5,339,156	0.59	2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,132,928 0.24
2,980,000	LATVIA 0% 17/03/2031	2,392,940 0.26	4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	3,773,360 0.42
2,850,000	LATVIA 3.875% 22/05/2029	2,946,216 0.33	900,000	JDE PEETS B V 4.50% 23/01/2034	946,134 0.10
<i>Luxembourg</i>	89,004,814	9.82	2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,947,154 0.33
1,000,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,054,740 0.12	1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	915,590 0.10
7,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	6,526,660 0.72	17,720,000	NETHERLANDS 0% 15/07/2031	15,047,115 1.65
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,640,626 0.40	10,040,000	NETHERLANDS 0.50% 15/07/2032	8,672,452 0.96
6,750,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	6,792,390 0.75	1,100,000	NIBC BANK NV 6.00% 16/11/2028	1,169,905 0.13
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,940,052 0.21	1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	981,150 0.11
10,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	10,254,800 1.13	1,800,000	SANDOZ FINANCE BV 3.97% 17/04/2027	1,837,278 0.20
3,050,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.50% 11/04/2029	3,201,798 0.35	1,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	975,780 0.11
3,300,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	3,020,589 0.33	1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	971,300 0.11
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,093,085 0.23	1,500,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,569,390 0.17
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	9,036,900 1.00	<i>Norway</i>		8,055,311 0.89
15,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	15,252,150 1.69	2,000,000	DNB BANK ASA VAR 01/11/2029	2,104,180 0.23
4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,584,299 0.51	1,000,000	DNB BANK ASA VAR 13/09/2033	1,042,940 0.12
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,353,220 0.37	1,600,000	DNB BANK ASA VAR 19/07/2028	1,655,104 0.18
3,050,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	2,842,021 0.31	1,300,000	DNB BANK ASA VAR 28/02/2033	1,333,189 0.15
8,200,000	EUROPEAN STABILITY MECHANISM 3.00% 10/07/2030	8,435,340 0.93	1,800,000	VAR ENERGI ASA VAR 15/11/2083	1,919,898 0.21
1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,395,914 0.15	<i>Portugal</i>		24,143,825 2.66
3,100,000	LUXEMBOURG 0% 14/09/2032	2,522,191 0.28	2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,256,738 0.25
1,750,000	LUXEMBOURG 3.00% 02/03/2033	1,831,603 0.20	4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,580,280 0.51
1,200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	1,226,436 0.14	4,300,000	BANCO SANTANDER TOTTA SA 3.75% 11/09/2026	4,379,378 0.48
<i>Netherlands</i>	69,432,220	7.66	2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,522,234 0.28
2,500,000	ABN AMRO BANK NV VAR 22/02/2033	2,574,950 0.28	1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,402,310 0.15
1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,554,720 0.17	2,500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,396,150 0.26
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,533,120 0.72	3,250,000	PORTUGAL 1.65% 16/07/2032	3,010,215 0.33
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,762,120 0.42	3,440,000	PORTUGAL 3.50% 18/06/2038	3,596,520 0.40
4,000,000	BNG BANK NV 3.00% 23/04/2030	4,102,000 0.45	<i>Romania</i>		5,798,990 0.64
500,000	COOPERATIEVE RABOBANK UA VAR 01/12/2027	458,965 0.05	4,650,000	ROMANIA 1.75% REGS 13/07/2030	3,767,895 0.42
1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,544,910 0.17	1,000,000	ROMANIA 2.00% REGS 14/04/2033	749,810 0.08
600,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	600,666 0.07	1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,281,285 0.14
1,500,000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	1,534,515 0.17	<i>Slovenia</i>		5,769,687 0.64
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,022,472 0.11	1,750,000	SLOVENIA 0% 12/02/2031	1,438,343 0.16
3,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	2,843,730 0.31	3,200,000	SLOVENIA 0.125% 01/07/2031	2,636,704 0.29
900,000	GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	960,516 0.11	1,600,000	SLOVENIA 3.625% 11/03/2033	1,694,640 0.19
			<i>Spain</i>		106,942,578 11.80
			1,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,028,330 0.11
			1,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,544,355 0.17
			500,000	AENA SME SA 4.25% 13/10/2030	532,405 0.06
			2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,170,940 0.24

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,509,960	0.17	3,400,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	3,223,608	0.36
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,052,740	0.12	1,000,000	VODAFONE GROUP PLC VAR 30/08/2084	1,072,650	0.12
1,000,000	BANCO DE SABADELL SA VAR 07/06/2029	1,052,200	0.12		<i>United States of America</i>	23,291,226	2.57
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,649,716	0.40	1,000,000	AT&T INC 4.30% 18/11/2034	1,058,310	0.12
1,500,000	BANCO SANTANDER SA VAR 23/08/2033	1,574,895	0.17	1,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,547,970	0.17
1,500,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,513,350	0.17	600,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	618,684	0.07
1,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	1,066,290	0.12	1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,527,660	0.17
1,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	1,046,790	0.12	1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,349,749	0.15
2,500,000	CAIXABANK SA VAR 23/02/2033	2,641,050	0.29	1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,029,220	0.11
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	5,038,621	0.56	1,300,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	1,361,763	0.15
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,936,100	0.21	1,100,000	IHG FINANCE LLC 4.375% 28/11/2029	1,141,118	0.13
2,300,000	INSTITUTO DE CREDITO OFICIAL 3.05% 31/10/2027	2,333,120	0.26	400,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	416,892	0.05
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	946,946	0.10	2,300,000	JPMORGAN CHASE AND CO VAR 13/11/2031	2,426,109	0.26
2,810,000	SPAIN 0% 31/01/2026	2,660,508	0.29	1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	1,010,540	0.11
6,720,000	SPAIN 0.85% 30/07/2037	4,943,904	0.55	1,100,000	REALTY INCOME CORP 4.875% 06/07/2030	1,166,946	0.13
4,090,000	SPAIN 1.00% 30/07/2042	2,739,482	0.30	1,500,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,406,142	0.16
1,270,000	SPAIN 1.30% 31/10/2026	1,227,709	0.14	800,000	TAPESTRY 5.875% 27/11/2031	841,520	0.09
10,150,000	SPAIN 1.90% 31/10/2052	7,027,150	0.78	2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,101,000	0.23
16,000,000	SPAIN 3.15% 30/04/2033	16,270,080	1.79	1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,061,720	0.12
17,450,000	SPAIN 3.55% 31/10/2033	18,283,237	2.01	3,350,000	VF CORP 4.25% 07/03/2029	3,225,883	0.35
7,850,000	SPAIN 3.90% 30/07/2039	8,319,116	0.92		Shares/Units of UCITS/UCIS	53,918,676	5.95
13,272,000	SPAIN 5.15% 31/10/2028	14,833,584	1.63		Shares/Units in investment funds	53,918,676	5.95
	<i>Sweden</i>	6,375,893	0.70		<i>France</i>	39,956,407	4.41
5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,276,388	0.58	4	AMU EUR LIQUIDITY SRI FCP	4,641,116	0.51
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,099,505	0.12	289	AMUNDI COVERED BONDS 1-3 EURO	5,009,991	0.55
	<i>Switzerland</i>	1,055,020	0.12	11	AMUNDI EURO LIQUIDITY	11,737,521	1.30
1,000,000	UBS GROUP INC VAR 17/03/2032	1,055,020	0.12	42	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,356,143	0.48
	<i>United Kingdom</i>	25,089,765	2.77	3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,789,748	0.42
2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	1,925,320	0.21	453	AMUNDI LCR GOV EUROPE IC FCP	4,477,207	0.49
3,000,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	3,120,180	0.34	630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	5,944,681	0.66
2,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	1,885,213	0.21		<i>Luxembourg</i>	13,962,269	1.54
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	1,876,200	0.21	8,000	AMUNDI FUNDS ABSOLUTE RETURN FOREXS I EUR (C)	8,202,205	0.90
1,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	968,130	0.11	1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC EUR HGD (C)	989,140	0.11
500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	514,430	0.06	1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	967,900	0.11
2,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	1,900,943	0.21	677	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	3,803,024	0.42
1,200,000	DS SMITH PLC 4.375% 27/07/2027	1,235,796	0.14		Derivative instruments	626,737	0.07
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,812,080	0.20		Options	626,737	0.07
1,500,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,556,790	0.17		<i>Luxembourg</i>	626,737	0.07
1,550,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,669,939	0.18	90,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	605,748	0.07
1,100,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	1,293,876	0.14				
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,034,610	0.11				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
90,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	20,989	0.00
Short positions	-1,024,387	-0.11
Derivative instruments	-1,024,387	-0.11
Options	-1,024,387	-0.11
<i>Luxembourg</i>	<i>-1,024,387</i>	<i>-0.11</i>
-90,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,006,898	-0.11
-90,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-10,157	0.00
-90,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-7,332	0.00
Total securities portfolio	886,927,006	97.86

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	841,360,601	96.51			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	759,533,545	87.13			
Bonds	759,533,545	87.13			
<i>Australia</i>	6,317,180	0.72			
2,000,000 APT INFRASTRUCTURE LIMITED VAR 09/11/2083	2,106,420	0.24	4,000,000 ARKEMA SA 4.25% 20/05/2030	4,180,680	0.48
4,000,000 MACQUARIE GROUP LTD 4.747% 23/01/2030	4,210,760	0.48	3,000,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	3,036,780	0.35
<i>Austria</i>	19,012,572	2.18	2,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,980,380	0.23
2,000,000 A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	2,119,720	0.24	2,600,000 AXA SA VAR 11/07/2043	2,790,580	0.32
5,000,000 BAWAG GROUP AG VAR 24/02/2034	5,101,650	0.60	3,000,000 AXA SA 3.625% 10/01/2033	3,182,490	0.37
2,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	2,115,240	0.24	2,000,000 AXA SA 3.75% 12/10/2030	2,112,700	0.24
2,800,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,561,692	0.29	2,000,000 BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,994,900	0.23
1,500,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	1,231,440	0.14	3,000,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	3,120,630	0.36
2,500,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,254,250	0.26	4,000,000 BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	4,069,320	0.47
2,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,022,740	0.23	3,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	2,964,450	0.34
1,500,000 RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,605,840	0.18	7,000,000 BNP PARIBAS SA VAR PERPETUAL	7,471,590	0.86
<i>Belgium</i>	23,342,417	2.68	7,000,000 BNP PARIBAS SA VAR 05/12/2034	6,628,053	0.76
1,300,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	1,331,226	0.15	3,000,000 BNP PARIBAS SA VAR 31/03/2032	2,842,830	0.33
2,300,000 CRELAN SA VAR 28/02/2030	2,437,471	0.28	4,000,000 BOUYGUES SA 1.375% 07/06/2027	3,812,840	0.44
4,000,000 ELIA GROUP SA VAR PERPETUAL	4,073,560	0.47	2,000,000 BPCE SA VAR 02/03/2030	2,092,440	0.24
3,000,000 KBC GROUP SA/NV VAR 06/06/2026	3,033,660	0.35	2,000,000 BPCE SA VAR 25/01/2035	2,059,920	0.24
3,000,000 KBC GROUP SA/NV VAR 19/04/2030	3,117,840	0.36	4,000,000 BPCE SA 4.50% 14/04/2025	3,546,229	0.41
3,000,000 KBC GROUP SA/NV VAR 23/11/2027	3,073,290	0.35	4,000,000 BPCE SA 5.15% REGS 21/07/2024	3,590,484	0.41
3,000,000 KBC GROUP SA/NV VAR 25/04/2033	3,071,100	0.35	4,000,000 CARMILA SAS 5.50% 09/10/2028	4,151,440	0.48
3,000,000 PROXIMUS SA 4.125% 17/11/2033	3,204,270	0.37	2,500,000 CARREFOUR SA 3.75% 10/10/2030	2,554,675	0.29
<i>Canada</i>	3,006,150	0.34	5,000,000 CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	5,171,850	0.59
3,000,000 MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	3,006,150	0.34	3,000,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	3,067,380	0.35
<i>Czech Republic</i>	413,660	0.05	2,000,000 COVIVIO HOTELS SCA 1.00% 27/07/2029	1,751,800	0.20
400,000 CESKA SPORITEINA A S VAR 08/03/2028	413,660	0.05	4,000,000 COVIVIO SA 4.625% 05/06/2032	4,151,760	0.48
<i>Denmark</i>	7,387,648	0.85	800,000 CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	797,456	0.09
1,400,000 ORSTED VAR 08/12/3022	1,403,038	0.16	3,000,000 CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	3,031,980	0.35
3,000,000 ORSTED 2.25% 14/06/2028	2,885,820	0.33	3,000,000 CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,453,760	0.28
3,000,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	3,098,790	0.36	2,000,000 CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	2,200,020	0.25
<i>Finland</i>	2,024,160	0.23	7,000,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	7,427,280	0.85
2,000,000 STORA ENSO OYJ 4.00% 01/06/2026	2,024,160	0.23	4,000,000 CREDIT AGRICOLE SA VAR 12/10/2026	4,034,320	0.46
<i>France</i>	231,169,063	26.52	3,200,000 CREDIT AGRICOLE SA VAR 28/08/2033	3,363,552	0.39
2,000,000 AIR LIQUIDE FINANCE 0.375% 20/09/2033	1,585,960	0.18	4,900,000 CREDIT AGRICOLE SA 4.375% 27/11/2033	5,150,831	0.59
4,000,000 ALD SA 4.25% 18/01/2027	4,093,560	0.47	3,000,000 CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	3,014,490	0.35
5,000,000 ALD SA 4.75% 13/10/2025	5,100,800	0.59	4,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	4,379,560	0.50
3,000,000 APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	2,861,430	0.33	2,000,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.23
			3,000,000 ELECTRICITE DE FRANCE 3.75% 05/06/2027	3,060,720	0.35
			2,000,000 ELECTRICITE DE FRANCE 4.625% 25/01/2043	2,111,800	0.24
			4,000,000 ELO 6.00% 22/03/2029	4,068,520	0.47
			2,000,000 ENGIE SA 4.25% 11/01/2043	2,099,800	0.24
			2,000,000 HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONNEMENT 0.625% 16/09/2028	1,740,560	0.20
			3,000,000 INDIGO GROUP SA 4.50% 18/04/2030	3,121,680	0.36
			5,000,000 JCDECAUX SE 5.00% 11/01/2029	5,262,500	0.60
			1,500,000 KERING SA 3.375% 27/02/2033	1,530,570	0.18

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000,000 KLEPIERRE 0.625% 01/07/2030	2,505,870	0.29	4,000,000 SANTANDER CONSUMER BANK 4.375% 13/09/2027	4,125,120	0.47
4,000,000 LA BANQUE POSTALE VAR 05/03/2034	4,194,520	0.48	1,000,000 VOLKSWAGEN LEASING GMBH 4.75% 25/09/2031	1,067,530	0.12
3,000,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	2,814,750	0.32	<i>Ireland</i>	30,869,233	3.54
2,000,000 LEGRAND SA 0.375% 06/10/2031	1,675,180	0.19	2,000,000 AIB GROUP PLC VAR 04/04/2028	1,919,660	0.22
2,000,000 MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,814,760	0.21	4,000,000 AIB GROUP PLC VAR 16/02/2029	4,304,280	0.50
3,000,000 PRAEMIA HEALTHCARE 5.50% 19/09/2028	3,144,660	0.36	1,500,000 BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,602,780	0.18
1,500,000 RCI BANQUE SA 4.875% 02/10/2029	1,579,470	0.18	3,500,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	3,640,455	0.42
3,000,000 RCI BANQUE SA 4.875% 21/09/2028	3,177,810	0.36	2,000,000 CA AUTO BANK SPA 4.375% 08/06/2026	2,033,080	0.23
1,500,000 SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	1,524,345	0.17	4,000,000 CA AUTO BANK SPA 4.75% 25/01/2027	4,136,040	0.47
3,000,000 SOCIETE GENERALE SA VAR PERPETUAL EUR	3,101,880	0.36	1,700,000 CRH SMW FINANCE DAC 4.25% 11/07/2035	1,789,828	0.21
4,000,000 SOCIETE GENERALE SA VAR PERPETUAL USD	3,878,043	0.44	2,000,000 DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,777,740	0.20
3,000,000 SOCIETE GENERALE SA VAR 06/09/2032	3,117,330	0.36	1,000,000 JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,061,610	0.12
2,000,000 SOCIETE GENERALE SA VAR 06/12/2030	2,035,240	0.23	3,000,000 SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	3,059,550	0.35
3,000,000 SOCIETE GENERALE SA VAR 144A 21/01/2026	2,609,116	0.30	3,000,000 SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	3,105,930	0.36
3,000,000 SOGECAP SA VAR 16/05/2044	3,243,750	0.37	2,400,000 VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,438,280	0.28
2,000,000 STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,796,840	0.21	<i>Italy</i>	66,413,134	7.62
3,000,000 SUEZ 5.00% 03/11/2032	3,322,590	0.38	1,000,000 2I RETE GAS SPA 4.375% 06/06/2033	1,025,700	0.12
2,500,000 TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	2,629,025	0.30	3,000,000 AEROPORTI DI ROMA SPA 1.625% 02/02/2029	2,759,940	0.32
2,000,000 TELEPERFORMANCE SE 5.75% 22/11/2031	2,127,620	0.24	4,000,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	4,132,640	0.47
2,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,953,320	0.22	2,200,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	2,387,418	0.27
3,000,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,691,420	0.31	4,000,000 BANCO BPM SPA 4.625% 29/11/2027	4,126,640	0.47
2,700,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	2,381,373	0.27	20,000 ENEL SPA VAR PERPETUAL	20,941	0.00
8,700,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	8,706,699	1.00	550,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	481,701	0.06
2,000,000 WENDEL SE 2.50% 09/02/2027	1,938,960	0.22	3,000,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	3,198,150	0.37
3,400,000 WORLDLINE SA 4.125% 12/09/2028	3,372,494	0.39	2,000,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,838,780	0.21
2,900,000 WPP FINANCE SA 4.125% 30/05/2028	2,994,714	0.34	1,000,000 ENI SPA 4.25% 19/05/2033	1,050,990	0.12
<i>Germany</i>	39,744,691	4.56	2,000,000 FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	2,058,540	0.24
3,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	2,971,080	0.34	1,000,000 FNM SPA 0.75% 20/10/2026	924,890	0.11
2,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,439,370	0.17	2,100,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	2,158,548	0.25
3,000,000 BERTELSMANN SE & CO 3.50% 29/05/2029	3,044,340	0.35	3,900,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	4,298,736	0.49
2,000,000 COMMERZBANK AG VAR PERPETUAL	1,937,960	0.22	5,000,000 INTESA SANPAOLO SPA VAR 04/03/2029	5,009,350	0.58
3,000,000 COMMERZBANK AG VAR 21/03/2028	3,073,020	0.35	2,000,000 INTESA SANPAOLO SPA VAR 08/03/2028	2,071,200	0.24
1,000,000 COMMERZBANK AG VAR 25/03/2029	1,051,380	0.12	4,000,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	4,060,400	0.47
2,000,000 CONTINENTAL AG 4.00% 01/06/2028	2,066,700	0.24	1,500,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	1,579,905	0.18
2,500,000 DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	2,364,125	0.27	2,000,000 LEASYS SPA 4.50% 26/07/2026	2,037,020	0.23
2,000,000 DEUTSCHE BAHN FINANCE GMBH 4.00% 23/11/2043	2,186,280	0.25	5,000,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	5,155,450	0.60
2,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	2,185,840	0.25	3,000,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	3,086,430	0.35
3,400,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,798,676	0.32	3,500,000 SNAM SPA 4.00% 27/11/2029	3,607,940	0.41
3,000,000 DEUTSCHE BANK AG VAR 05/09/2030	3,101,760	0.36	4,000,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	4,132,000	0.47
4,000,000 DEUTSCHE BANK AG VAR 24/06/2032	3,855,520	0.44	2,500,000 UNICREDIT SPA VAR 15/11/2027	2,650,325	0.30
1,500,000 E ON SE 3.75% 01/03/2029	1,553,280	0.18			
1,000,000 HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	922,710	0.11			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,500,000 UNICREDIT SPA VAR 16/02/2029	2,559,500	0.29	4,300,000 UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,498,918	0.51
<i>Japan</i>	5,795,510	0.66	1,500,000 WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,368,000	0.16
4,000,000 NTT FINANCE CORP 0.082% 13/12/2025	3,769,640	0.43	<i>Norway</i>	14,697,790	1.69
3,000,000 RAKUTEN GROUP INC VAR REGS PERPETUAL	2,025,870	0.23	3,000,000 DNB BANK ASA VAR 01/11/2029	3,156,270	0.36
<i>Jersey</i>	3,875,680	0.44	4,000,000 DNB BANK ASA VAR 13/09/2033	4,171,760	0.48
4,000,000 HEATHROW FUNDING LTD 1.50% 12/10/2025	3,875,680	0.44	3,000,000 DNB BANK ASA VAR 19/07/2028	3,103,320	0.36
<i>Luxembourg</i>	10,465,650	1.20	4,000,000 VAR ENERGI ASA VAR 15/11/2083	4,266,440	0.49
3,000,000 ARCELORMITTAL SA 4.875% 26/09/2026	3,098,730	0.36	<i>Portugal</i>	2,157,400	0.25
2,500,000 EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	2,636,850	0.30	2,000,000 CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,157,400	0.25
2,000,000 HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	1,663,980	0.19	<i>Spain</i>	85,239,486	9.78
3,000,000 TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	3,066,090	0.35	5,000,000 ABANCA CORPORACION BANCARIA SA VAR 07/04/2030	4,932,850	0.57
<i>Netherlands</i>	80,113,053	9.19	1,700,000 ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,764,787	0.20
2,000,000 ABN AMRO BANK NV VAR 22/02/2033	2,059,960	0.24	3,000,000 ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	3,049,650	0.35
1,000,000 ABN AMRO BANK NV 4.375% 20/10/2028	1,038,050	0.12	3,500,000 ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	3,599,155	0.41
2,000,000 ARCADIS RIGHTS NV 4.875% 28/02/2028	2,072,960	0.24	1,300,000 ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,338,441	0.15
4,000,000 ARGENTUM NETHERLAND BV 1.125% 17/09/2025	3,860,600	0.44	4,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	4,341,880	0.50
2,000,000 ASR NEDERLAND NV VAR 29/09/2045	2,026,600	0.23	3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	3,152,310	0.36
2,000,000 COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,059,880	0.24	3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	3,158,220	0.36
4,000,000 COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	4,092,040	0.47	3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	3,030,270	0.35
2,000,000 EDP FINANCE BV 6.30% REGS 11/10/2027	1,901,592	0.22	2,000,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,726,960	0.20
2,000,000 EDP FINANCE BV 6.30% 144A 11/10/2027	1,904,223	0.22	2,600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,785,588	0.32
3,000,000 GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	3,201,720	0.37	1,700,000 BANCO DE SABADELL SA VAR 07/02/2029	1,757,562	0.20
3,000,000 HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,829,180	0.32	4,000,000 BANCO DE SABADELL SA VAR 07/06/2029	4,208,800	0.48
3,500,000 HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,110,520	0.36	2,500,000 BANCO SANTANDER SA VAR 23/08/2033	2,624,825	0.30
1,300,000 ING GROUP NV VAR 24/08/2033	1,306,409	0.15	3,000,000 BANCO SANTANDER SA VAR 27/09/2026	3,005,520	0.34
2,000,000 JDE PEETS B V 4.50% 23/01/2034	2,102,520	0.24	2,000,000 BANCO SANTANDER SA 3.75% 16/01/2026	2,017,800	0.23
4,000,000 KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	4,087,120	0.47	3,000,000 BANCO SANTANDER SA 4.875% 18/10/2031	3,198,870	0.37
4,000,000 LOUIS DREYFUS COMPANY FINANCE B V 2.375% 27/11/2025	3,909,280	0.45	2,000,000 BANKINTER SA VAR PERPETUAL	2,033,460	0.23
1,500,000 NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,211,385	0.14	2,000,000 BANKINTER SA VAR 03/05/2030	2,077,800	0.24
3,000,000 NIBC BANK NV 6.00% 16/11/2028	3,190,650	0.37	3,500,000 CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	3,663,765	0.42
2,300,000 NN GROUP NV VAR 13/01/2048	2,311,500	0.27	2,800,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	2,972,396	0.34
2,000,000 RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	2,040,340	0.23	3,000,000 CAIXABANK SA VAR 23/02/2033	3,169,260	0.36
5,000,000 SANDOZ FINANCE BV 3.97% 17/04/2027	5,103,550	0.58	3,500,000 CAIXABANK SA VAR 30/05/2034	3,707,235	0.43
1,500,000 SARTORIUS FINANCE BV 4.25% 14/09/2026	1,534,590	0.18	2,000,000 CAIXABANK SA 4.25% 06/09/2030	2,079,300	0.24
1,000,000 SARTORIUS FINANCE BV 4.375% 14/09/2029	1,037,300	0.12	1,400,000 IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.17
2,000,000 SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,911,820	0.22	4,000,000 IBERCAJA BANCO SAU VAR 07/06/2027	4,128,320	0.47
3,000,000 SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	2,927,340	0.34	3,000,000 IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	3,032,520	0.35
2,000,000 SIKA CAPITAL BV 3.75% 03/11/2026	2,034,500	0.23	5,000,000 REDEIA CORPORACION SA VAR 30/12/2099	5,102,650	0.60
1,200,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,238,076	0.14	2,000,000 UNICAJA BANCO SA VAR 15/11/2027	2,120,660	0.24
3,000,000 TENNET HOLDING BV 3.875% 28/10/2028	3,134,280	0.36			
5,000,000 UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	5,008,150	0.56			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Sweden</i>	12,018,393	1.38	1,500,000 INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	1,563,345	0.18
3,000,000 SVENSKA HANDELSBANKEN AB VAR 16/08/2034	3,149,400	0.36	4,000,000 JPMORGAN CHASE AND CO VAR 13/11/2031	4,219,320	0.49
2,500,000 SVENSKA HANDELSBANKEN AB 5.50% REGS 15/06/2028	2,302,418	0.26	1,600,000 JPMORGAN CHASE AND CO VAR 18/05/2028	1,512,608	0.17
2,500,000 TELE2 AB 3.75% 22/11/2029	2,568,375	0.29	2,000,000 REALTY INCOME CORP 4.875% 06/07/2030	2,121,720	0.24
4,000,000 TELIA COMPANY AB VAR 21/12/2082	3,998,200	0.47	1,500,000 TAPESTRY 5.875% 27/11/2031	1,577,850	0.18
<i>Switzerland</i>	2,167,560	0.25	3,000,000 TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	3,151,500	0.36
2,400,000 JULIUS BAER GROUP LTD VAR PERPETUAL	2,167,560	0.25	3,500,000 VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,716,020	0.43
<i>United Kingdom</i>	51,966,651	5.96	4,000,000 VF CORP 4.25% 07/03/2029	3,851,800	0.44
5,000,000 AVIVA PLC VAR 04/12/2045	4,881,800	0.55	2,000,000 VISA INC 1.50% 15/06/2026	1,933,980	0.22
4,200,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	4,841,088	0.55	2,000,050 WEA FINANCE LLC 2.875% 144A 15/01/2027	1,624,972	0.19
2,000,000 BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,965,760	0.23	Other transferable securities	-	0.00
1,250,000 BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	1,286,075	0.15	Shares	-	0.00
3,000,000 CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	2,851,416	0.33	<i>United Kingdom</i>	-	0.00
3,000,000 DS SMITH PLC 4.375% 27/07/2027	3,089,490	0.35	188 MRIYA FARMING PLC	-	0.00
3,000,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	2,718,120	0.31	Shares/Units of UCITS/UCIS	80,921,770	9.28
3,000,000 HSBC HOLDINGS PLC VAR 10/03/2028	3,113,580	0.36	Shares/Units in investment funds	80,921,770	9.28
3,000,000 HSBC HOLDINGS PLC VAR 13/11/2034	2,984,787	0.34	<i>France</i>	52,549,449	6.02
1,500,000 HSBC HOLDINGS PLC VAR 16/11/2032	1,616,070	0.19	150 AMUNDI ABS FCP	15,225,609	1.75
3,000,000 HSBC HOLDINGS PLC VAR 18/04/2026	2,581,551	0.30	5 AMUNDI EURO LIQUIDITY	5,020,476	0.58
3,000,000 HSBC HOLDINGS PLC VAR 23/05/2033	3,187,710	0.37	150 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,462,669	1.77
4,000,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	4,672,783	0.53	8,000 AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	8,662,280	0.99
3,000,000 LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	3,073,170	0.35	300 AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	2,830,800	0.32
2,000,000 LLOYDS BANKING GROUP PLC 4.45% 08/05/2025	1,789,161	0.21	5,000 EUROPEAN HIGH YIELD SRI SICAV	5,347,615	0.61
2,000,000 NATIONWIDE BUILDING SOCIETY 4.50% 01/11/2026	2,063,560	0.24	<i>Ireland</i>	2,256,675	0.26
4,000,000 NATWEST GROUP PLC VAR 28/02/2034	4,215,920	0.48	2,500 SELECT INVESTMENT GRADE B PART A4	2,256,675	0.26
1,000,000 NATWEST MARKETS PLC 4.25% 13/01/2028	1,034,610	0.12	<i>Luxembourg</i>	26,115,646	3.00
<i>United States of America</i>	61,336,464	7.04	3,000 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC EUR HGD (C)	2,967,420	0.34
3,000,000 AMERICAN HONDA FINANCE CORP 3.75% 25/10/2027	3,080,460	0.35	50 AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND OR EUR (C)	1,589,534	0.18
2,500,000 AMERICAN TOWER CORP 4.625% 16/05/2031	2,637,850	0.30	2,500 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND EUR HGD (C)	2,247,450	0.26
3,000,000 AT&T INC 4.30% 18/11/2034	3,174,930	0.36	4,500 AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BONDEUR HGD (C)	4,963,275	0.57
5,000,000 BANK OF AMERICA CORP 4.134% 12/06/2028	5,159,900	0.60	4,000 AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND - O EUR (C)	5,053,520	0.58
1,500,000 CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	1,546,710	0.18	6,200 AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG	6,485,262	0.75
2,000,000 CELANESE US HOLDINGS LLC 4.777% 19/07/2026	2,036,880	0.23	500 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	2,809,185	0.32
1,400,000 CITIGROUP INC USA VAR 22/09/2028	1,421,784	0.16	Derivative instruments	905,286	0.10
4,000,000 CITIGROUP INC USA VAR 24/04/2025	3,596,021	0.41	Options	905,286	0.10
2,500,000 ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	2,410,266	0.28	<i>Luxembourg</i>	905,286	0.10
2,000,000 EXXON MOBIL CORP 0.524% 26/06/2028	1,813,440	0.21	130,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	874,969	0.10
4,000,000 FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	4,190,040	0.48	130,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	30,317	0.00
1,000,000 GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,037,630	0.12			
2,000,000 HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	1,882,678	0.22			
2,000,000 IHG FINANCE LLC 4.375% 28/11/2029	2,074,760	0.24			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Short positions	-1,479,670	-0.17
Derivative instruments	-1,479,670	-0.17
Options	-1,479,670	-0.17
<i>Luxembourg</i>	<i>-1,479,670</i>	<i>-0.17</i>
-130,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,454,408	-0.17
-130,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-14,671	0.00
-130,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-10,591	0.00
Total securities portfolio	839,880,931	96.34

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	215,569,957	93.94	5,100,000 RWE AG 2.125% 24/05/2026	4,989,534	2.17
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	212,937,962	92.79	<i>Ireland</i>	7,733,663	3.37
Bonds	212,937,962	92.79	3,150,000 AIB GROUP PLC VAR 30/05/2031	3,023,370	1.32
<i>Austria</i>	5,039,800	2.20	2,250,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,100,353	0.92
5,000,000 HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	4,838,600	2.11	1,000,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,040,130	0.45
200,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	201,200	0.09	1,500,000 BANK OF IRELAND GROUP PLC VAR 16/07/2028	1,569,810	0.68
<i>Belgium</i>	2,808,090	1.22	<i>Italy</i>	14,394,126	6.27
3,000,000 KBC GROUP SA/NV VAR 01/03/2027	2,808,090	1.22	3,350,000 ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	2,962,137	1.29
<i>Czech Republic</i>	517,075	0.23	1,500,000 A2A SPA 2.50% 15/06/2026	1,474,380	0.64
500,000 CESKA SPORITEINA A S VAR 08/03/2028	517,075	0.23	2,500,000 BANCO BPM SPA 4.875% 18/01/2027	2,583,875	1.13
<i>Denmark</i>	7,867,841	3.43	2,600,000 HERA SPA 2.50% 25/05/2029	2,508,064	1.09
2,500,000 DANSKE BANK AS VAR 09/06/2029	2,216,175	0.97	1,650,000 INTESA SANPAOLO SPA VAR 08/03/2028	1,708,740	0.74
1,800,000 ORSTED VAR 08/12/3022	1,803,906	0.79	300,000 INTESA SANPAOLO SPA 0.75% 04/12/2024	291,960	0.13
4,000,000 ORSTED 2.25% 14/06/2028	3,847,760	1.67	1,800,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	1,827,180	0.80
<i>Finland</i>	4,056,058	1.77	1,000,000 INTESA SANPAOLO SPA 4.75% 06/09/2027	1,037,790	0.45
1,300,000 NORDEA BANK ABP 0.375% 28/05/2026	1,222,234	0.53	<i>Japan</i>	4,401,180	1.92
2,800,000 STORA ENSO OYJ 4.00% 01/06/2026	2,833,824	1.24	4,500,000 MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,401,180	1.92
<i>France</i>	43,830,659	19.09	<i>Luxembourg</i>	47,834	0.02
4,700,000 ALD SA 4.00% 05/07/2027	4,807,724	2.10	50,000 SEGRO CAPITAL SARL 1.25% 23/03/2026	47,834	0.02
550,000 AXA SA VAR 07/10/2041	455,477	0.20	<i>Netherlands</i>	37,861,275	16.49
3,400,000 BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	3,426,656	1.49	1,000,000 ABN AMRO BANK NV 4.00% 16/01/2028	1,026,260	0.45
2,100,000 BNP PARIBAS SA VAR 30/05/2028	1,903,272	0.83	2,000,000 ABN AMRO BANK NV 4.25% 21/02/2030	2,080,100	0.91
3,400,000 BNP PARIBAS SA 1.00% 17/04/2024	3,371,678	1.47	2,400,000 ALLIANDER NV 2.625% 09/09/2027	2,389,224	1.04
3,500,000 CNP ASSURANCES VAR 27/07/2050	3,043,355	1.33	2,700,000 ALLIANDER NV 3.25% 13/06/2028	2,756,106	1.20
3,500,000 COVIVIO SA 1.125% 17/09/2031	2,888,690	1.26	2,182,000 EDP FINANCE BV 1.71% REGS 24/01/2028	1,756,602	0.77
2,000,000 COVIVIO SA 1.875% 20/05/2026	1,927,780	0.84	600,000 EDP FINANCE BV 6.30% REGS 11/10/2027	570,478	0.25
1,500,000 CREDIT AGRICOLE SA 0.375% 21/10/2025	1,430,400	0.62	400,000 EDP FINANCE BV 6.30% 144A 11/10/2027	380,845	0.17
2,500,000 ELECTRICITE DE FRANCE 1.00% 13/10/2026	2,369,525	1.03	4,000,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,989,240	1.73
2,100,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,076,984	0.91	3,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,919,008	1.27
1,500,000 ENGIE SA 3.50% 27/09/2029	1,528,290	0.67	2,121,000 ING GROUP NV VAR REGS 01/07/2026	1,808,214	0.79
5,000,000 GECINA 1.50% 20/01/2025	4,904,800	2.13	1,800,000 ING GROUP NV VAR 07/12/2028	1,824,988	0.80
5,100,000 STE FONCIERE LYONNAISE SA 1.50% 29/05/2025	4,963,830	2.15	1,800,000 ING GROUP NV VAR 24/08/2033	1,808,874	0.79
3,450,000 UNIBAIL-RODAMCO SE 2.50% 26/02/2024	3,442,030	1.50	5,000,000 LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,661,250	2.02
1,200,000 VALEO SA 5.875% 12/04/2029	1,290,168	0.56	2,800,000 NIBC BANK NV 0.25% 09/09/2026	2,562,868	1.12
<i>Germany</i>	21,787,981	9.50	2,800,000 STELLANTIS NV 4.375% 14/03/2030	2,962,680	1.28
2,500,000 COMMERZBANK AG VAR 24/03/2026	2,400,900	1.05	1,800,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,857,114	0.81
400,000 COMMERZBANK AG VAR 25/03/2029	420,552	0.18	2,400,000 TENNET HOLDING BV 3.875% 28/10/2028	2,507,424	1.09
5,000,000 E ON SE 0% 28/08/2024	4,878,050	2.13	<i>Norway</i>	10,550,344	4.60
3,000,000 E ON SE 0.875% 08/01/2025	2,925,990	1.28	1,270,000 DNB BANK ASA VAR 01/11/2029	1,336,154	0.58
750,000 E ON SE 3.75% 01/03/2029	776,640	0.34	800,000 DNB BANK ASA VAR 16/02/2027	802,936	0.35
3,300,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	2,975,940	1.30	3,550,000 DNB BANK ASA VAR 19/07/2028	3,672,262	1.61
2,500,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,420,375	1.05	2,600,000 SPAREBANK 1 SR 3.75% 23/11/2027	2,647,372	1.15
			2,300,000 SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	2,091,620	0.91

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Portugal</i>	7,944,877	3.46	-35,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-2,851	0.00
2,300,000 CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,270,951	0.99	Total securities portfolio	215,171,584	93.77
3,100,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,971,226	1.29			
2,600,000 EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,702,700	1.18			
<i>Spain</i>	19,229,181	8.38			
1,100,000 BANCO DE SABADELL SA VAR 07/06/2029	1,157,420	0.50			
1,300,000 BANCO DE SABADELL SA VAR 10/11/2028	1,368,016	0.60			
3,400,000 BANCO DE SABADELL SA VAR 24/03/2026	3,334,890	1.45			
2,000,000 BANCO SANTANDER SA 1.125% 23/06/2027	1,868,560	0.81			
3,300,000 CAIXABANK SA VAR 18/06/2031	3,075,171	1.34			
2,000,000 REDEIA CORPORACION SA VAR 30/12/2099	2,041,060	0.89			
6,400,000 TELEFONICA EMISIONES SAU 1.069% 05/02/2024	6,384,064	2.79			
<i>Sweden</i>	11,410,969	4.97			
4,000,000 SBAB BANK AB 1.875% 10/12/2025	3,888,840	1.69			
2,540,000 SWEDBANK AB 4.25% 11/07/2028	2,612,441	1.14			
2,450,000 TELIA COMPANY AB VAR 11/05/2081	2,282,273	0.99			
2,850,000 TELIA COMPANY AB VAR 30/06/2083	2,627,415	1.15			
<i>United Kingdom</i>	1,555,337	0.68			
400,000 BRAMBLES FINANCE PLC 4.25% 22/03/2031	422,524	0.18			
1,100,000 DS SMITH PLC 4.375% 27/07/2027	1,132,813	0.50			
<i>United States of America</i>	11,901,672	5.19			
2,700,000 BANK OF AMERICA CORP 4.134% 12/06/2028	2,786,346	1.21			
3,700,000 CITIGROUP INC USA VAR 22/09/2028	3,757,572	1.65			
3,000,000 GENERAL MOTORS CO 5.40% 15/10/2029	2,758,144	1.20			
1,600,000 SK BATTERY AMERICA INC 1.625% 26/01/2024	1,444,070	0.63			
1,200,000 VF CORP 4.25% 07/03/2029	1,155,540	0.50			
Shares/Units of UCITS/UCIS	2,388,264	1.04			
Shares/Units in investment funds	2,388,264	1.04			
<i>France</i>	2,388,264	1.04			
23 AMUNDI ULTRA SHORT TERM GREEN BOND C	2,388,264	1.04			
Derivative instruments	243,731	0.11			
Options	243,731	0.11			
<i>Luxembourg</i>	243,731	0.11			
35,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	235,569	0.11			
35,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	8,162	0.00			
Short positions	-398,373	-0.17			
Derivative instruments	-398,373	-0.17			
Options	-398,373	-0.17			
<i>Luxembourg</i>	-398,373	-0.17			
-35,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-391,572	-0.17			
-35,000,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-3,950	0.00			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	371,489,080	97.15			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	359,838,045	94.10			
Bonds	359,838,045	94.10			
<i>Austria</i>	<i>12,640,039</i>	<i>3.31</i>			
2,670,000 AUSTRIA 0% 20/02/2030	2,311,019	0.60	4,800,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,929,744	1.29
4,600,000 AUSTRIA 0% 20/10/2040	2,883,510	0.76	5,500,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	5,686,945	1.49
1,605,000 AUSTRIA 0.50% 20/02/2029	1,465,654	0.38	2,500,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,323,800	0.61
2,020,000 AUSTRIA 1.85% 23/05/2049	1,651,855	0.43	2,500,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,556,350	0.67
2,410,000 AUSTRIA 2.90% 20/02/2033	2,471,985	0.65	1,800,000 FRANCE OAT 0% 25/11/2029	1,579,302	0.41
1,800,000 AUSTRIA 2.90% 23/05/2029	1,856,016	0.49	5,680,000 FRANCE OAT 0.50% 25/06/2044	3,556,418	0.93
<i>Belgium</i>	<i>35,952,367</i>	<i>9.40</i>	3,030,000 FRANCE OAT 0.75% 25/05/2053	1,701,527	0.44
5,120,000 BELGIUM 1.25% 22/04/2033	4,585,421	1.20	18,623,000 FRANCE OAT 1.00% 25/05/2027	17,877,894	4.67
2,450,000 BELGIUM 2.75% 22/04/2039	2,391,739	0.63	950,000 FRANCE OAT 1.50% 25/05/2050	690,346	0.18
11,252,000 BELGIUM 3.00% 22/06/2034	11,584,046	3.04	1,300,000 FRANCE OAT 2.75% 25/10/2027	1,324,258	0.35
1,920,000 BELGIUM 3.30% 22/06/2054	1,958,822	0.51	4,450,000 FRENCH REPUBLIC 3.00% 25/05/2054	4,369,455	1.14
1,050,000 EUROPEAN UNION 0.40% 04/02/2037	777,515	0.20	3,100,000 SFIL SA 2.875% 18/01/2028	3,128,737	0.82
2,750,000 EUROPEAN UNION 0.45% 02/05/2046	1,630,695	0.43	5,000,000 UNEDIC SA 0.10% 25/11/2026	4,661,800	1.22
4,300,000 EUROPEAN UNION 0.75% 04/04/2031	3,804,124	0.99	6,400,000 UNEDIC SA 0.50% 25/05/2036	4,826,240	1.26
400,000 EUROPEAN UNION 0.80% 04/07/2025	388,128	0.10	<i>Germany</i>	<i>35,813,718</i>	<i>9.37</i>
1,290,000 EUROPEAN UNION 2.50% 04/10/2052	1,147,029	0.30	2,800,000 GERMANY BUND 1.80% 15/08/2053 EUR (ISIN DE0001030757)	2,529,352	0.66
3,200,000 EUROPEAN UNION 2.75% 04/12/2037	3,142,624	0.82	11,800,000 GERMANY 2.80% 12/06/2025	11,821,358	3.09
1,750,000 EUROPEAN UNION 3.125% 04/12/2030	1,816,098	0.47	6,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,934,940	1.29
2,600,000 EUROPEAN UNION 3.25% 04/07/2034	2,726,126	0.71	4,550,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	4,168,255	1.09
<i>Chile</i>	<i>3,233,541</i>	<i>0.85</i>	2,690,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,628,345	0.69
3,700,000 CHILE 0.555% 21/01/2029	3,233,541	0.85	5,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24/03/2031	5,260,700	1.38
<i>Croatia</i>	<i>1,709,712</i>	<i>0.45</i>	4,800,000 NRW BANK 0.25% 16/03/2027	4,470,768	1.17
1,600,000 CROATIA 4.00% 14/06/2035	1,709,712	0.45	<i>Greece</i>	<i>11,361,842</i>	<i>2.97</i>
<i>Finland</i>	<i>7,593,781</i>	<i>1.99</i>	1,300,000 GREECE 0.75% 18/06/2031	1,111,773	0.29
3,400,000 FINLAND 0% 15/09/2030	2,904,926	0.76	1,000,000 HELLENIC REPUBLIC 0% 12/02/2026	952,030	0.25
1,503,000 FINLAND 0.50% 15/09/2029	1,359,569	0.36	4,800,000 HELLENIC REPUBLIC 3.875% 15/06/2028	5,071,824	1.33
3,610,000 FINLAND 1.50% 15/09/2032	3,329,286	0.87	2,800,000 HELLENIC REPUBLIC 4.25% 15/06/2033	3,071,488	0.80
<i>France</i>	<i>87,811,649</i>	<i>22.95</i>	1,050,000 HELLENIC REPUBLIC 4.375% 18/07/2038	1,154,727	0.30
4,000,000 ACTION LOGEMENT SERVICES 4.125% 03/10/2038	4,362,160	1.14	<i>Ireland</i>	<i>3,332,267</i>	<i>0.87</i>
300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	244,767	0.06	810,000 IRELAND 0% 18/10/2031	679,452	0.18
4,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,042,120	1.06	1,055,000 IRELAND 1.50% 15/05/2050	794,383	0.21
4,300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,464,733	1.17	1,790,000 IRISH REPUBLIC 3.00% 18/10/2043	1,858,432	0.48
3,200,000 BPIFRANCE SA 3.00% 10/09/2026	3,230,944	0.84	<i>Israel</i>	<i>3,356,591</i>	<i>0.88</i>
5,100,000 BPIFRANCE SA 3.375% 25/11/2032	5,357,499	1.40	4,350,000 ISRAEL 0.625% 18/01/2032	3,356,591	0.88
2,400,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.75% 25/11/2027	2,333,520	0.61	<i>Italy</i>	<i>21,741,425</i>	<i>5.69</i>
3,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	3,032,640	0.79	7,500,000 ITALY 4.00% 30/10/2031	7,823,250	2.05
1,500,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,530,450	0.40	1,350,000 ITALY 4.50% 01/10/2053	1,391,850	0.36
			3,800,000 ITALY BTP 2.45% 01/09/2050	2,785,020	0.73
			280,000 ITALY 3.25% 01/03/2038	257,401	0.07
			3,350,000 ITALY 4.00% 30/04/2035	3,426,012	0.90
			5,860,000 ITALY 4.45% 01/09/2043	6,057,892	1.58

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Latvia</i>	3,621,832	0.95	7,330,000 SPAIN 1.00% 30/07/2042	4,909,634	1.28
2,000,000 LATVIA 0% 17/03/2031	1,606,000	0.42	5,520,000 SPAIN 1.25% 31/10/2030	5,025,187	1.31
1,950,000 LATVIA 3.875% 22/05/2029	2,015,832	0.53	12,200,000 SPAIN 1.40% 30/04/2028	11,646,242	3.04
<i>Luxembourg</i>	41,704,313	10.91	3,500,000 SPAIN 1.90% 31/10/2052	2,423,155	0.63
2,200,000 EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	2,051,236	0.54	4,414,000 SPAIN 2.90% 31/10/2046	3,994,847	1.04
2,500,000 EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,515,700	0.66	6,880,000 SPAIN 3.15% 30/04/2033	6,996,134	1.83
5,850,000 EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,973,318	1.56	9,680,000 SPAIN 3.55% 31/10/2033	10,142,220	2.65
3,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	3,076,440	0.80	3,350,000 SPAIN 3.90% 30/07/2039	3,550,196	0.93
2,150,000 EUROPEAN FINANCIAL STABILITY FACILITY 3.50% 11/04/2029	2,257,006	0.59	<i>United States of America</i>	2,315,434	0.61
4,000,000 EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	4,067,240	1.06	3,400,000 INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,315,434	0.61
2,250,000 EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	2,287,575	0.60	Shares/Units of UCITS/UCIS	11,651,035	3.05
6,200,000 EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,337,454	1.65	Shares/Units in investment funds	11,651,035	3.05
3,250,000 EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,353,220	0.88	<i>France</i>	11,651,035	3.05
1,750,000 EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,630,668	0.43	4 AMUNDI EURO LIQUIDITY	4,449,099	1.16
3,200,000 EUROPEAN STABILITY MECHANISM 3.00% 10/07/2030	3,291,840	0.86	26 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,724,728	0.71
2,350,000 EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,429,923	0.64	453 AMUNDI LCR GOV EUROPE IC FCP	4,477,208	1.18
2,990,000 LUXEMBOURG 0% 14/09/2032	2,432,693	0.64	Total securities portfolio	371,489,080	97.15
<i>Netherlands</i>	17,639,211	4.61			
5,000,000 BNG BANK NV 1.25% 30/03/2037	4,083,200	1.07			
6,810,000 NETHERLANDS 0% 15/07/2031	5,782,779	1.51			
7,690,000 NETHERLANDS 0.50% 15/01/2040	5,700,136	1.49			
2,400,000 NETHERLANDS 0.50% 15/07/2032	2,073,096	0.54			
<i>Portugal</i>	7,011,066	1.83			
5,050,000 PORTUGAL 1.65% 16/07/2032	4,677,411	1.22			
1,610,000 PORTUGAL 3.50% 18/06/2038	1,683,255	0.44			
580,000 PORTUGAL 4.10% 15/04/2037	650,400	0.17			
<i>Romania</i>	4,150,787	1.09			
2,000,000 ROMANIA 1.75% REGS 13/07/2030	1,620,600	0.42			
1,100,000 ROMANIA 2.00% REGS 14/04/2033	824,791	0.22			
2,200,000 ROMANIA 2.00% REGS 28/01/2032	1,705,396	0.45			
<i>Slovenia</i>	3,228,627	0.84			
1,150,000 SLOVENIA 0% 12/02/2031	945,197	0.25			
2,000,000 SLOVENIA 0.125% 01/07/2031	1,647,940	0.42			
600,000 SLOVENIA 3.625% 11/03/2033	635,490	0.17			
<i>Spain</i>	55,619,843	14.53			
2,200,000 COMUNIDAD DE MADRID 3.362% 31/10/2028	2,262,238	0.59			
1,150,000 INSTITUTO DE CREDITO OFICIAL 3.05% 31/10/2027	1,166,560	0.31			
4,150,000 KINGDOM OF SPAIN 0.70% 30/04/2032	3,503,430	0.92			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	56,272,001	97.29
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	56,041,914	96.89
Bonds	56,041,914	96.89
<i>France</i>	<i>13,838,573</i>	<i>23.93</i>
1,980,000 FRANCE OATI 0.10% 01/03/2029	2,343,520	4.05
2,400,000 FRANCE OATI 0.10% 25/07/2031	2,798,520	4.85
1,470,000 FRANCE OATI 0.10% 25/07/2036	1,693,418	2.93
1,710,000 FRANCE OATI 0.10% 25/07/2047	1,864,633	3.22
1,130,000 FRANCE OATI 1.80% 25/07/2040	1,904,603	3.29
390,000 FRANCE OATI 3.40% 25/07/2029	669,813	1.16
1,910,000 FRENCH REPUBLICI 0.10% 25/07/2038	2,078,894	3.59
480,000 FRENCH REPUBLICI 0.10% 25/07/2053	485,172	0.84
<i>Germany</i>	<i>17,520,255</i>	<i>30.29</i>
7,000,000 GERMANY BUNDI 0.10% 15/04/2026	8,596,434	14.86
4,760,000 GERMANY BUNDI 0.10% 15/04/2033	5,689,249	9.84
1,660,000 GERMANY BUNDI 0.10% 15/04/2046	2,076,555	3.59
900,000 GERMANY BUNDI 0.50% 15/04/2030	1,158,017	2.00
<i>Italy</i>	<i>17,064,132</i>	<i>29.50</i>
2,920,000 ITALIAN REPUBLICI 0.10% 15/05/2033	2,882,667	4.99
1,097,000 ITALY BTPI 0.15% 15/05/2051	829,009	1.43
2,010,000 ITALY BTPI 0.40% 15/05/2030	2,255,038	3.90
1,070,000 ITALY BTPI 0.65% 15/05/2026	1,245,811	2.15
550,000 ITALY BTPI 1.25% 15/09/2032	661,294	1.14
1,540,000 ITALY BTPI 1.30% 15/05/2028	1,905,707	3.29
1,380,000 ITALY BTPI 2.35% 15/09/2035	2,173,782	3.76
1,570,000 ITALY BTPI 2.55% 15/09/2041	2,270,042	3.92
1,720,000 ITALY BTPI 3.10% 15/09/2026	2,384,089	4.13
430,000 ITALYI 2.40% 15/05/2039	456,693	0.79
<i>Spain</i>	<i>6,639,963</i>	<i>11.48</i>
1,400,000 SPAINI 0.65% 30/11/2027	1,724,747	2.98
1,755,000 SPAINI 0.70% 30/11/2033	2,064,610	3.57
1,952,000 SPAINI 1.00% 30/11/2030	2,439,899	4.22
360,000 SPAINI 2.05% 30/11/2039	410,707	0.71
<i>United States of America</i>	<i>978,991</i>	<i>1.69</i>
1,070,000 USA T-BONDSI 1.00% 15/02/2048	978,991	1.69
Shares/Units of UCITS/UCIS	230,087	0.40
Shares/Units in investment funds	230,087	0.40
<i>France</i>	<i>230,087</i>	<i>0.40</i>
0.001 AMUNDI EURO LIQUIDITY	1,033	0.00
2 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	229,054	0.40
Total securities portfolio	56,272,001	97.29

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	607,311,888	93.20	4,000,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	445,462	0.07
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	561,243,713	86.13	<i>Bulgaria</i>	2,999,768	0.46
Shares	1,102,804	0.17	2,850,000 BULGARIA 4.50% REGS 27/01/2033	2,999,768	0.46
<i>Cyprus</i>	5,835	0.00	<i>Cayman Islands</i>	9,698,185	1.49
75,757 PHOENIX VEGA MEZZ L TD	3,568	0.00	800,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027	59,776	0.01
10,822 SUNRISEMEZZ PLC	2,267	0.00	1,600,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030	119,191	0.02
<i>Greece</i>	562,423	0.08	2,000,000 FANTASIA HOLDING VAR 25/06/2024	54,443	0.01
175,757 PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	562,423	0.08	5,600,000 FANTASIA HOLDING 0% 09/01/2023	143,973	0.02
<i>Kazakhstan</i>	164,271	0.03	2,700,000 FANTASIA HOLDING 0% 18/10/2022	68,450	0.01
43,789 FORTEBANK JSC GDR 500 SHS	164,271	0.03	6,020,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	3,984,705	0.62
<i>Spain</i>	-	0.00	7,750,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	264,004	0.04
2,484,452 ABENGOA CL.B	-	0.00	10,015,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	337,898	0.05
<i>United Kingdom</i>	370,275	0.06	5,620,000 KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	192,921	0.03
3,459,431 NOSTRUM OIL AND GAS PLC	370,275	0.06	7,550,000 KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	261,497	0.04
Bonds	548,509,346	84.17	9,800,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	332,685	0.05
<i>Argentina</i>	13,236,917	2.03	2,500,000 LONGFOR GROUP HOLDINGS LIMITED REIT 3.85% 13/01/2032	940,320	0.14
16,395,968 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	3,757,870	0.58	4,400,000 LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,833,728	0.28
792,065 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	13,882	0.00	786,440 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	17,798	0.00
5 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	2	0.00	1,777,961 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	39,353	0.01
6,000,000 YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	3,830,684	0.59	2,977,380 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	63,582	0.01
8,200,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	5,634,479	0.86	3,969,840 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	92,252	0.01
<i>Austria</i>	6,988,342	1.07	5,793,759 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	139,829	0.02
5,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	4,123,100	0.63	2,000,000 SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2240047881)	19,282	0.00
3,000,000 SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	2,865,242	0.44	6,000,000 SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	57,575	0.01
<i>Belgium</i>	4,436,496	0.68	21,000,000 TARQUIN LTD 0% 17/03/2026	19	0.00
4,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,436,496	0.68	7,750,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	450,625	0.07
<i>Bermuda</i>	240,567	0.04	3,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	169,737	0.03
14,866,725 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	240,567	0.04	5,000,000 ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	54,542	0.01
<i>Brazil</i>	4,418,621	0.68	<i>Cyprus</i>	2,090,551	0.32
10,500,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	4,418,621	0.68	1,900,000 HELLENIC BANK PUBLIC COMPANY VAR 14/06/2033	2,090,551	0.32
<i>British Virgin Islands</i>	825,673	0.13	<i>Egypt</i>	2,740,950	0.42
1,200,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	108,632	0.02	3,000,000 EGYPT 4.75% REGS 11/04/2025	2,740,950	0.42
3,000,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	271,579	0.04	<i>Estonia</i>	7,546,000	1.16
			7,000,000 ESTONIA 4.00% 12/10/2032	7,546,000	1.16

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>France</i>	28,568,580	4.38	<i>Italy</i>	70,110,024	10.76
5,000,000 ATOS SE 1.75% 07/05/2025	3,839,600	0.59	36,355,000 ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	31,992	0.00
1,100,000 BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	1,163,327	0.18	5,050,000 BANCA MONTE DEI PASCHI DI SIENA 10.50% 23/07/2029	5,555,505	0.85
1,765,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	1,469,786	0.23	3,000,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	2,980,050	0.46
4,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	3,710,564	0.57	3,000,000 ENEL SPA VAR 24/11/2081	2,863,290	0.44
2,000,000 CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	1,657,240	0.25	1,850,000 FINECOBANK SPA VAR PERPETUAL	1,835,848	0.28
3,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,318,255	0.36	4,900,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	4,585,420	0.70
2,600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,846,714	0.44	5,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,730,300	0.73
2,000,000 ELIS SA 1.625% 03/04/2028	1,844,520	0.28	1,600,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,763,584	0.27
4,500,000 ERAMET SA 5.875% 21/05/2025	4,561,695	0.69	8,000,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	6,436,640	1.00
2,500,000 FORVIA 2.625% 15/06/2025	2,457,975	0.38	15,000,000 MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	5,875,949	0.90
2,600,000 LOXAM SAS 6.375% REGS 31/05/2029	2,698,904	0.41	15,000,000 MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	5,890,825	0.90
<i>Germany</i>	26,378,656	4.05	15,000,000 MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	5,878,925	0.90
2,000,000 BAYER AG VAR 25/03/2082 EUR (ISIN XS2451802768)	1,906,860	0.29	15,000,000 MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	5,905,700	0.91
2,600,000 CHEPLAPHARM 7.50% REGS 15/05/2030	2,774,486	0.43	2,000,000 TELECOM ITALIA SPA 7.875% 31/07/2028	2,227,220	0.34
3,600,000 COMMERZBANK AG VAR PERPETUAL	3,488,328	0.54	3,000,000 UNICREDIT SPA VAR PERPETUAL	2,945,670	0.45
4,600,000 CTEC II GMBH 5.25% REGS 15/02/2030	4,112,078	0.63	3,800,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,260,172	0.50
3,200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,634,048	0.40	3,136,000 VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,983,873	0.46
1,920,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,898,592	0.29	4,500,000 WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
8,000,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	6,661,944	1.02	4,580,000 WEBUILD SPA 3.625% 28/01/2027	4,359,061	0.67
3,000,000 ZF FINANCE GMBH 3.75% 21/09/2028	2,902,320	0.45	<i>Japan</i>	7,708,498	1.18
<i>Greece</i>	23,284,770	3.57	5,640,000 RAKUTEN GROUP INC VAR REGS PERPETUAL	3,808,636	0.58
1,200,000 ALPHA BANK AE VAR PERPETUAL	1,301,100	0.20	4,350,000 SOFTBANK GROUP CORP 3.375% 06/07/2029	3,899,862	0.60
6,000,000 ALPHA BANK AE VAR 13/02/2030	5,868,420	0.90	<i>Latvia</i>	3,240,303	0.50
6,000,000 EUROBANK ERGASIAS SA VAR 05/05/2027	5,687,400	0.87	4,470,000 LATVIA 1.875% 19/02/2049	3,240,303	0.50
4,500,000 EUROBANK ERGASIAS SA VAR 06/12/2032	5,052,060	0.78	<i>Lithuania</i>	4,831,715	0.74
3,600,000 PIRAEUS BANK SA VAR PERPETUAL	3,537,432	0.54	3,000,000 LITHUANIA 2.10% 26/05/2047	2,387,340	0.37
1,750,000 PIRAEUS BANK SA VAR 05/12/2029	1,838,358	0.28	2,500,000 LITHUANIA 2.125% 29/10/2026	2,444,375	0.37
<i>Hong Kong (China)</i>	4,284,583	0.66	<i>Luxembourg</i>	57,856,917	8.88
3,000,000 VANKE REAL ESTATE HONG KONG CO LTD 3.50% 12/11/2029	1,590,694	0.24	1,290,000 AEGEA FINANCE SARL 9.00% REGS 20/01/2031	1,242,074	0.19
4,500,000 VANKE REAL ESTATE HONG KONG CO LTD 3.975% 09/11/2027	2,693,889	0.42	5,550,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	3,209,010	0.49
<i>Hungary</i>	3,224,331	0.49	1,100,000 ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	720,918	0.11
3,558,000 OTP BANK PLC VAR PERPETUAL	3,224,331	0.49	5,120,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	4,588,698	0.70
<i>Ireland</i>	10,303,985	1.58	9,730,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	3,485,578	0.53
5,000,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	4,468,700	0.68	18,468,000 ATENTO LUXCO 1 SA 0% REGS 10/02/2026	21,901	0.00
4,500,000 BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,419,405	0.68	6,337,401 ATENTO LUXCO 1 SA 0% REGS 17/02/2025	5,737,021	0.89
10,048,000 CBOM FINANCE PLC VAR REGS PERPETUAL	-	0.00	11,618,023 ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	64,577	0.01
3,170,000 CBOM FINANCE PLC VAR REGS 05/10/2027	-	0.00			
1,500,000 EIRCOM FINANCE LTD 2.625% 15/02/2027	1,415,880	0.22			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	3,285,012	0.50	4,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,846,360	0.59
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,253,350	0.19	5,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	4,948,185	0.76
2,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,474,900	0.23	6,450,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	5,997,468	0.92
2,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,673,560	0.26	3,800,000	VIVAT N.V VAR PERPETUAL	3,724,456	0.57
6,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	4,441,624	0.68	5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	4,378,700	0.67
1,710,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,772,483	0.27	5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,525,383	0.69
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00		<i>Nigeria</i>	11,535,374	1.77
14,627,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	7,109,252	1.10	2,860,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,338,694	0.36
4,267,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	2,700,071	0.41	7,665,969	TNOG OIL AND GAS LTD 0% 12/01/2028	5,503,202	0.84
13,000,000	MAND G FINANCE SA 0% PERPETUAL	13	0.00	1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	3,693,478	0.57
11,600,000	METALCORP GRP SA 0% 28/06/2026	246,036	0.04		<i>Panama</i>	3,057,210	0.47
5,300,000	NOVO BANCO SA 3.50% 18/03/2043	3,877,851	0.60	3,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	3,057,210	0.47
7,500,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	1,504,388	0.23		<i>Papua New Guinea</i>	3,033,323	0.47
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,016,173	0.31	4,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	3,033,323	0.47
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,033,974	0.62		<i>Portugal</i>	11,153,410	1.71
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00	2,000,000	NOVO BANCO SA VAR 01/12/2033	2,219,380	0.34
2,900,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	3,394,450	0.52	8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	2,200,000	0.34
	<i>Mexico</i>	15,346,350	2.36	4,500,000	NOVO BANCO SA 0% 09/04/2052	968,085	0.15
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,197,352	0.34	6,100,000	NOVO BANCO SA 0% 12/02/2049	1,448,445	0.22
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,206,536	0.34	11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	3,025,000	0.46
3,145,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	2,771,950	0.43	4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,292,500	0.20
1,450,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,077,501	0.17		<i>Romania</i>	6,337,700	0.97
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,312,122	0.65	2,500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,639,225	0.41
2,600,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,398,786	0.37	5,500,000	ROMANIA 2.75% REGS 14/04/2041	3,698,475	0.56
1,000,000	TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	382,103	0.06		<i>Serbia</i>	6,735,948	1.03
	<i>Netherlands</i>	74,541,663	11.43	4,800,000	SERBIA 1.50% REGS 26/06/2029	4,063,632	0.62
2,000,000	AEGON NV VAR PERPETUAL	1,408,175	0.22	3,600,000	SERBIA 1.65% REGS 03/03/2033	2,672,316	0.41
2,500,000	AEGON NV VAR PERPETUAL EUR	1,949,050	0.30		<i>Slovenia</i>	4,810,606	0.74
2,500,000	AT SECURITIES BV VAR PERPETUAL	1,037,772	0.16	2,200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,275,174	0.35
4,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	3,715,781	0.57	2,400,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,535,432	0.39
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	6,428,931	0.99		<i>Spain</i>	27,043,006	4.15
5,729,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,640,442	0.56	4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,179,956	0.64
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,856,540	0.28	3,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,886,416	0.60
7,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	7,626,060	1.16	4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,983,600	0.61
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,699,840	0.57	2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,142,760	0.33
6,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,833,690	0.90	3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,324,204	0.51
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	4,709,750	0.72	5,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	4,661,600	0.72
5,200,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,215,080	0.80	3,000,000	GRIFOLS SA 3.20% REGS 01/05/2025	2,944,050	0.45
				2,000,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,920,420	0.29

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Sweden</i>	14,011,844	2.15	<i>Venezuela</i>	23,445,923	3.60
3,900,000 AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,285,516	0.50	70,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	7,259,493	1.10
9,100,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,177,356	0.49	19,650,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	2,031,084	0.31
5,500,000 INTRUM AB 3.125% REGS 15/07/2024	2,822,116	0.43	21,031,300 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,072,382	0.32
4,200,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	688,758	0.11	5,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	493,097	0.08
7,100,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	1,167,808	0.18	8,000,000 VENEZUELA 0% 07/05/2028 DEFAULTED	1,234,998	0.19
7,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,139,810	0.17	7,200,000 VENEZUELA 0% 09/12/2020 DEFAULTED	884,838	0.14
2,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,730,480	0.27	19,300,000 VENEZUELA 0% 13/10/2019 DEFAULTED	2,585,447	0.40
<i>Switzerland</i>	722,520	0.11	15,500,000 VENEZUELA 0% 13/10/2024 DEFAULTED	2,164,373	0.33
800,000 JULIUS BAER GROUP LTD VAR PERPETUAL	722,520	0.11	15,000,000 VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	2,228,172	0.34
<i>Tunisia</i>	1,937,840	0.30	6,000,000 VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	1,021,953	0.16
2,000,000 CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	1,937,840	0.30	11,000,000 VENEZUELA 0% 31/03/2038 DEFAULTED	1,470,086	0.23
<i>Ukraine</i>	1,009,291	0.15	Convertible bonds	11,631,560	1.79
4,100,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,009,291	0.15	<i>Belgium</i>	3,441,120	0.53
<i>United Kingdom</i>	28,794,672	4.42	4,000,000 BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,441,120	0.53
4,200,000 CARNIVAL PLC 1.00% 28/10/2029	3,053,946	0.47	<i>Luxembourg</i>	8,190,440	1.26
2,500,000 HSBC HOLDINGS PLC VAR 16/11/2032	2,693,450	0.41	16,600,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	8,190,440	1.26
4,000,000 JERROLD FINCO PLC 4.875% REGS 15/01/2026	4,458,231	0.68	Warrants, Rights	3	0.00
2,000,000 JERROLD FINCO PLC 5.25% REGS 15/01/2027	2,152,767	0.33	<i>United Kingdom</i>	3	0.00
10,600,000 LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	5,639,930	0.86	12,070 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
428,000 MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	427,234	0.07	12,070 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
2,006,000 MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	1,964,447	0.30	Other transferable securities	19,536	0.00
488,000 MARYLAND LTD 10.00% REGS 26/01/2027	490,985	0.08	Shares	-	0.00
4,000,000 STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	3,924,560	0.60	<i>United Kingdom</i>	-	0.00
2,000,000 STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	2,265,467	0.35	56,831 MRIYA FARMING PLC	-	0.00
7 TULLOW OIL PLC 10.25% REGS 15/05/2026	6	0.00	Convertible bonds	19,536	0.00
2,000,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	1,681,818	0.26	<i>Iceland</i>	19,536	0.00
2,789,000 UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	41,831	0.01	97,678 LBI EHF 0% 30/11/2035 CV	19,536	0.00
<i>United States of America</i>	19,978,234	3.07	Shares/Units of UCITS/UCIS	46,048,639	7.07
5,000,000 ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	4,049,150	0.62	Shares/Units in investment funds	46,048,639	7.07
2,200,000 AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	2,062,342	0.32	<i>Iceland</i>	19	0.00
3,500,000 IQVIA INC 2.875% REGS 15/06/2028	3,346,280	0.51	193,219 LBI CLASS A SHARES SICAV	19	0.00
5,000,000 SILGAN HOLDINGS INC 2.25% 01/06/2028	4,613,600	0.71	<i>Ireland</i>	84,407	0.01
3,000,000 SILGAN HOLDINGS INC 3.25% 15/03/2025	2,980,890	0.46	1,000 ISHS USD HIGH YIELD CORP BOND UCITS ETF	84,407	0.01
3,400,000 SOUTHERN CO VAR 15/09/2081	2,925,972	0.45	<i>Jersey</i>	207,239	0.03
			10,000 WISDOM TREE METAL SECURITIES LIMITED	199,060	0.03
			1,000 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	8,179	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
<i>Luxembourg</i>	<i>45,756,974</i>	<i>7.03</i>
10,629 AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BONDS Z EUR (C)	10,946,735	1.68
15,000 AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	16,167,926	2.48
1,000 AMUNDI INVESTMENT FUNDSEMERGING MARKETS SOVEREIGN CLASS H EUR NON - DISTRIBUTING	1,020,230	0.16
1,916 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	17,622,083	2.71
Total securities portfolio	607,311,888	93.20

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	241,603,825	98.11			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	219,564,479	89.16			
Bonds	219,564,479	89.16			
<i>Austria</i>	962,380	0.39			
1,000,000 SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	962,380	0.39	800,000 LOXAM SAS 3.75% 15/07/2026	793,280	0.32
<i>Belgium</i>	1,879,598	0.76	300,000 LOXAM SAS 6.375% REGS 31/05/2029	311,412	0.13
580,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	602,342	0.24	1,000,000 LOXAM SAS 6.375% 15/05/2028	1,044,620	0.42
1,200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	1,277,256	0.52	300,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	273,519	0.11
<i>Canada</i>	1,888,999	0.77	580,000 PAPREC HOLDING SA 6.50% REGS 17/11/2027	621,279	0.25
1,900,000 PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,888,999	0.77	500,000 PICARD GROUPE 3.875% REGS 01/07/2026	489,010	0.20
<i>Finland</i>	626,268	0.25	500,000 REXEL SA 2.125% 15/12/2028	466,790	0.19
600,000 HUHTAMAKI OYJ 5.125% 24/11/2028	626,268	0.25	350,000 REXEL SA 5.25% 15/09/2030	365,708	0.15
<i>France</i>	44,676,590	18.15	1,600,000 SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,441,792	0.59
800,000 AFFLELOU SAS 4.25% REGS 19/05/2026	798,528	0.32	1,200,000 SPCM SA 2.625% REGS 01/02/2029	1,105,800	0.45
700,000 AIR FRANCE KLM 7.25% 31/05/2026	748,300	0.30	1,100,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,169,344	0.47
300,000 AIR FRANCE KLM 8.125% 31/05/2028	341,253	0.14	900,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	807,426	0.33
1,600,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	1,273,344	0.52	900,000 VALEO SA 5.375% 28/05/2027	936,441	0.38
300,000 ATOS SE 1.00% 12/11/2029	163,881	0.07	500,000 VALEO SA 5.875% 12/04/2029	537,570	0.22
900,000 ATOS SE 1.75% 07/05/2025	691,128	0.28	2,200,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,973,708	0.80
600,000 BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	634,542	0.26	<i>Germany</i>	20,370,427	8.27
500,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	500,310	0.20	1,300,000 BAYER AG VAR 25/09/2083	1,345,292	0.55
2,200,000 BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,284,282	0.93	550,000 CHEPLAPHARM 4.375% REGS 15/01/2028	538,027	0.22
720,000 CAB SELAS 3.375% REGS 01/02/2028	642,946	0.26	1,400,000 CHEPLAPHARM 7.50% REGS 15/05/2030	1,493,954	0.61
700,000 CGG 7.75% REGS 01/04/2027	648,158	0.26	1,600,000 COMMERZBANK AG VAR PERPETUAL	1,550,368	0.63
520,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	436,831	0.18	800,000 COMMERZBANK AG VAR 06/12/2032	844,288	0.34
1,000,000 CONSTELLUM SE 3.125% REGS 15/07/2029	921,520	0.37	200,000 DEUTSCHE BANK AG VAR PERPETUAL	166,726	0.07
300,000 CONSTELLUM SE 4.25% REGS 15/02/2026	299,136	0.12	200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	164,628	0.07
1,700,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	1,803,768	0.73	600,000 DEUTSCHE BANK AG VAR 19/05/2031	608,628	0.25
600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	557,394	0.23	2,000,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,928,100	0.78
2,800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,065,692	1.25	1,800,000 GRUENTHAL GMBH 4.125% REGS 15/05/2028	1,783,818	0.72
3,500,000 ELECTRICITE DE FRANCE VAR PERPETUAL GBP	3,941,988	1.61	700,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	713,272	0.29
600,000 ELIOR GROUP SA 3.75% 15/07/2026	556,338	0.23	1,000,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	981,430	0.40
300,000 EMERIA 3.375% REGS 31/03/2028	258,633	0.11	1,000,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,091,830	0.44
790,000 EMERIA 7.75% REGS 31/03/2028	768,488	0.31	700,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL	672,238	0.27
1,450,000 FORVIA 2.375% 15/06/2027	1,375,166	0.56	1,090,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,125,392	0.46
2,300,000 FORVIA 3.75% 15/06/2028	2,259,290	0.92	1,400,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,323,448	0.54
900,000 GOLDSTORY SAS 5.375% REGS 01/03/2026	898,551	0.36	600,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	581,514	0.24
1,600,000 ILIAD HOLDING 5.125% REGS 15/10/2026	1,598,848	0.65	300,000 ZF FINANCE GMBH 2.25% 03/05/2028	276,210	0.11
1,500,000 ILIAD HOLDING 5.625% REGS 15/10/2028	1,509,825	0.61	800,000 ZF FINANCE GMBH 2.75% 25/05/2027	762,664	0.31
500,000 IM GROUP SAS 8.00% 01/03/2028	395,540	0.16	2,500,000 ZF FINANCE GMBH 3.75% 21/09/2028	2,418,600	0.97
1,500,000 IQERA GROUP SAS FRN 15/02/2027	1,314,375	0.53	<i>Greece</i>	4,360,565	1.77
1,700,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,650,836	0.67	2,300,000 ALPHA BANK SA VAR 27/06/2029	2,450,397	0.99
			1,000,000 EUROBANK SA VAR 26/01/2029	1,081,320	0.44
			800,000 EUROBANK SA VAR 28/11/2029	828,848	0.34
			<i>Ireland</i>	4,857,688	1.97
			600,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	593,652	0.24
			4,000,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	4,264,036	1.73

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Isle of Man</i>	999,330	0.41	570,000 B&M EUROPEAN VALUE RETAIL SA. 8.125% 15/11/2030	700,958	0.28
1,000,000 PLAYTECH PLC 5.875% 28/06/2028	999,330	0.41	1,000,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	965,810	0.39
<i>Israel</i>	2,224,422	0.90	900,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	983,322	0.40
2,300,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,224,422	0.90	1,200,000 CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,159,416	0.47
<i>Italy</i>	24,867,896	10.10	300,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	89,658	0.04
3,700,000 BANCO BPM SPA VAR 14/01/2031	3,617,638	1.47	1,550,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	388,539	0.16
500,000 BANCO BPM SPA VAR 14/06/2028	524,380	0.21	400,000 DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	439,184	0.18
900,000 BPER BANCA SPA VAR 11/09/2029	931,914	0.38	840,000 EPHOIS SUBCO SARL 7.875% 31/01/2031	870,693	0.35
600,000 BPER BANCA SPA VAR 25/07/2032	563,364	0.23	7,474,000 HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	59,941	0.02
500,000 DOBANK SPA 3.375% REGS 31/07/2026	452,190	0.18	600,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029	363,000	0.15
1,100,000 ENEL SPA VAR PERPETUAL	1,151,766	0.47	1,600,000 INPOST SA 2.25% REGS 15/07/2027	1,491,072	0.61
1,300,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,423,318	0.58	600,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	592,554	0.24
1,100,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,038,389	0.42	1,000,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	994,950	0.40
1,000,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	935,800	0.38	1,500,000 SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	1,367,775	0.56
700,000 INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	729,008	0.30	400,000 SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	384,188	0.16
600,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	575,676	0.23	<i>Mexico</i>	3,375,111	1.37
1,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,102,240	0.45	1,140,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	1,013,927	0.41
600,000 INTESA SANPAOLO SPA 2.925% 14/10/2030	548,178	0.22	2,800,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,361,184	0.96
600,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	620,940	0.25	<i>Netherlands</i>	26,912,995	10.93
1,100,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	1,163,184	0.47	1,800,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,731,294	0.70
500,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	542,465	0.22	400,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	365,524	0.15
1,900,000 NEXI SPA 2.125% 30/04/2029	1,682,811	0.68	400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	375,456	0.15
1,550,000 TELECOM ITALIA SPA 2.375% 12/10/2027	1,451,839	0.59	1,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,448,016	0.59
2,500,000 TELECOM ITALIA SPA 7.875% 31/07/2028	2,784,025	1.13	600,000 DUFY ONE BONDS 2.00% 15/02/2027	562,944	0.23
1,400,000 UNICREDIT SPA VAR PERPETUAL	1,374,646	0.56	1,800,000 DUFY ONE BONDS 3.375% 15/04/2028	1,722,726	0.70
800,000 UNICREDIT SPA VAR 15/01/2032	752,352	0.31	1,000,000 ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	865,380	0.35
900,000 UNIPOLSAI SPA VAR PERPETUAL	901,773	0.37	1,700,000 NATURGY FINANCE BV 2.374% PERPETUAL	1,553,732	0.63
<i>Japan</i>	3,042,565	1.24	440,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	461,815	0.19
431,000 RAKUTEN GROUP INC VAR REGS PERPETUAL	291,050	0.12	800,000 Q PARK HOLDING I BV 2.00% REGS 01/03/2027	742,616	0.30
600,000 SOFTBANK GROUP CORP 4.00% 19/09/2029	547,134	0.22	2,600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,525,380	1.02
2,218,000 SOFTBANK GROUP CORP 5.00% 15/04/2028	2,204,381	0.90	500,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	466,880	0.19
<i>Jersey</i>	2,152,705	0.87	1,600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	1,731,408	0.70
1,000,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	148,477	0.06	600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS246608401)	642,180	0.26
500,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	500,320	0.20	1,400,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,318,730	0.54
1,400,000 AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	1,503,908	0.61	1,060,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	1,161,696	0.47
<i>Luxembourg</i>	13,030,253	5.29			
800,000 ALTICE FINANCING SA 3.00% REGS 15/01/2028	716,584	0.29			
1,020,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	914,154	0.37			
550,000 BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	548,455	0.22			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
920,000	UNITED GROUP B V 3.125% REGS 15/02/2026	884,663	0.36	400,000	VIA CELERE DESARROLLOS INMOBILIARIOS SA 5.25% REGS 01/04/2026	385,108	0.16
900,000	UNITED GROUP B V 4.00% REGS 15/11/2027	852,858	0.35				
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	871,432	0.35		Sweden	6,172,209	2.51
1,600,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,459,200	0.59	500,000	CASTELLUM AB VAR PERPETUAL	380,785	0.15
500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	437,870	0.18	200,000	DOMETIC GROUP AB 2.00% 29/09/2028	174,838	0.07
1,700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,617,329	0.66	1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	565,639	0.23
500,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	457,965	0.19	800,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	281,648	0.11
600,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	638,970	0.26	1,300,000	INTRUM AB 3.50% REGS 15/07/2026	1,108,575	0.46
2,380,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,016,931	0.82	1,100,000	INTRUM AB 4.875% REGS 15/08/2025	1,031,558	0.43
	Norway	1,045,679	0.42	300,000	INTRUM AB 9.25% REGS 15/03/2028	275,271	0.11
300,000	ADEVINTA ASA 3.00% REGS 15/11/2027	299,052	0.12	500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	82,240	0.03
700,000	VAR ENERGI ASA VAR 15/11/2083	746,627	0.30	700,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	738,528	0.30
	Panama	1,019,070	0.41	800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	862,408	0.35
1,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,019,070	0.41	700,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	670,719	0.27
	Poland	1,104,156	0.45		Switzerland	722,520	0.29
1,200,000	CANPACK SA 2.375% REGS 01/11/2027	1,104,156	0.45	800,000	JULIUS BAER GROUP LTD VAR PERPETUAL	722,520	0.29
	Portugal	3,381,340	1.37		United Kingdom	21,115,986	8.58
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	1,399,635	0.57	1,210,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	1,276,853	0.52
500,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	422,455	0.17	700,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	651,399	0.26
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	1,559,250	0.63	2,200,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	2,360,147	0.97
	Spain	16,439,495	6.68	500,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	610,559	0.25
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	759,992	0.31	400,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	432,012	0.18
1,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	1,953,846	0.79	700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	677,537	0.28
1,000,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	882,690	0.36	500,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	470,172	0.19
900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	945,612	0.38	1,050,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	1,015,917	0.41
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,285,656	0.52	1,236,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	1,377,707	0.56
1,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,518,528	0.62	1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,003,830	0.41
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,108,068	0.45	300,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	293,811	0.12
600,000	BANKINTER SA VAR PERPETUAL	610,038	0.25	400,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	445,823	0.18
800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	745,856	0.30	550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	518,210	0.21
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,061,570	0.43	500,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	499,261	0.20
800,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	734,184	0.30	1,800,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,877,436	0.76
500,000	CELLNEX TELECOM SA 1.75% 23/10/2030	439,160	0.18	900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	972,017	0.39
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	274,053	0.11	800,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	739,744	0.30
1,300,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,193,140	0.48	150,000	STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	168,671	0.07
2,600,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,541,994	1.04	800,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	906,187	0.37
				600,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	551,166	0.22

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
1,600,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,602,862	0.65
800,000 VODAFONE GROUP PLC VAR 03/10/2078 EUR	781,616	0.32
2,100,000 VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	1,883,049	0.76
<i>United States of America</i>	12,336,232	5.01
900,000 BELDEN INC 3.875% REGS 15/03/2028	874,215	0.36
1,050,000 COTY INC 5.75% REGS 15/09/2028	1,108,002	0.45
700,000 ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	696,430	0.28
1,100,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,252,163	0.51
1,500,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,543,830	0.62
600,000 GTCR W DUT W 2 MERGER SU 8.50% REGS 15/01/2031	751,497	0.31
2,300,000 IQVIA INC 2.25% REGS 15/01/2028	2,166,508	0.87
700,000 OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	752,668	0.31
1,600,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,472,992	0.60
600,000 SCIL IV LLC USA H 9.50% REGS 15/07/2028	642,426	0.26
700,000 SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	693,385	0.28
295,000 WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
400,000 WMG ACQUISITION CORP 2.75% REGS 15/07/2028	382,116	0.16
Shares/Units of UCITS/UCIS	22,039,346	8.95
Shares/Units in investment funds	22,039,346	8.95
<i>France</i>	20,691,145	8.40
13 AMUNDI EURO LIQUIDITY	13,385,527	5.43
50 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,146,079	2.09
21 BFT AUREUS ISR FCP	2,159,539	0.88
<i>Luxembourg</i>	1,348,201	0.55
240 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	1,348,201	0.55
Total securities portfolio	241,603,825	98.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	191,937,160	98.97			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	179,226,342	92.42			
Bonds	179,226,342	92.42			
<i>Austria</i>	778,216	0.40	100,000 LOXAM SAS 3.75% 15/07/2026	99,160	0.05
800,000 SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	778,216	0.40	900,000 LOXAM SAS 4.50% REGS 15/02/2027	900,549	0.46
<i>Belgium</i>	1,393,217	0.72	600,000 LOXAM SAS 6.375% 15/05/2028	626,772	0.32
700,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	726,964	0.38	200,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	182,346	0.09
700,000 SOLVAY SA VAR PERPETUAL	666,253	0.34	810,000 PAPREC HOLDING SA 6.50% REGS 17/11/2027	867,647	0.45
<i>Canada</i>	1,491,315	0.77	1,300,000 PICARD GROUPE 3.875% REGS 01/07/2026	1,271,426	0.66
1,500,000 PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,491,315	0.77	900,000 RCI BANQUE SA VAR 18/02/2030	874,827	0.45
<i>Czech Republic</i>	1,350,020	0.70	1,700,000 RENAULT SA 2.375% 25/05/2026	1,649,663	0.85
1,400,000 SAZKA GROUP AS 3.875% REGS 15/02/2027	1,350,020	0.70	1,400,000 RENAULT SA 2.50% 02/06/2027	1,344,532	0.69
<i>Finland</i>	718,916	0.37	1,800,000 SPCM SA 2.00% REGS 01/02/2026	1,743,030	0.90
300,000 HUHTAMAKI OYJ 4.25% 09/06/2027	301,404	0.16	200,000 TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	201,976	0.10
400,000 HUHTAMAKI OYJ 5.125% 24/11/2028	417,512	0.21	690,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	733,498	0.38
<i>France</i>	44,865,287	23.15	1,800,000 VALEO SA 5.375% 28/05/2027	1,872,882	0.97
1,300,000 AFFLELOU SAS 4.25% REGS 19/05/2026	1,297,608	0.67	2,900,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL	2,746,416	1.43
1,700,000 AIR FRANCE KLM 7.25% 31/05/2026	1,817,300	0.94	1,000,000 VIGIE VAR PERPETUAL	925,960	0.48
500,000 ALTICE FRANCE SA 2.50% REGS 15/01/2025	483,800	0.25	<i>Germany</i>	20,467,627	10.55
700,000 ATOS SE 1.75% 07/05/2025	537,544	0.28	1,200,000 BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670003)	1,154,460	0.60
1,200,000 BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,200,744	0.62	500,000 CECONOMY AG 1.75% 24/06/2026	436,730	0.23
400,000 CAB SELAS 3.375% REGS 01/02/2028	357,192	0.18	1,300,000 CHEPLAPHARM 3.50% REGS 11/02/2027	1,261,611	0.65
1,000,000 CONSTELLUM SE 4.25% REGS 15/02/2026	997,120	0.51	200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	195,646	0.10
300,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	295,143	0.15	400,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	385,620	0.20
1,100,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,093,323	0.56	1,300,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,268,436	0.65
600,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	623,610	0.32	1,200,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,186,620	0.61
2,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	2,010,100	1.04	500,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	509,480	0.26
2,400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,399,976	1.24	800,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	785,144	0.40
1,600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,486,384	0.77	1,400,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,528,562	0.79
300,000 ELIOR GROUP SA 3.75% 15/07/2026	278,169	0.14	500,000 INEON STYROLUTION GROUP GMBH 2.25% REGS 16/01/2027	462,940	0.24
650,000 FNAC DARTY SA 2.625% 30/05/2026	627,374	0.32	1,500,000 INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	1,468,320	0.76
3,300,000 FORVIA 2.75% 15/02/2027	3,166,053	1.64	2,500,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	2,581,175	1.32
700,000 FORVIA 3.125% 15/06/2026	687,589	0.35	1,500,000 SCHAEFFLER AG 2.75% 12/10/2025	1,474,515	0.76
781,000 FORVIA 7.25% 15/06/2026	830,124	0.43	300,000 SCHAEFFLER AG 2.875% 26/03/2027	296,370	0.15
1,300,000 GETLINK SE 3.50% 30/10/2025	1,290,536	0.67	1,300,000 TECHEM VERWALTUNG SGESSELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,274,286	0.66
1,000,000 GOLDSTORY SAS 5.375% REGS 01/03/2026	998,390	0.51	1,950,000 THYSSENKRUPP AG 2.875% 22/02/2024	1,943,390	1.00
2,500,000 ILIAD HOLDING 5.125% REGS 15/10/2026	2,498,200	1.30	200,000 ZF FINANCE GMBH 2.00% 06/05/2027	185,302	0.10
1,800,000 ILIAD SA 2.375% 17/06/2026	1,726,704	0.89	2,000,000 ZF FINANCE GMBH 5.75% 03/08/2026	2,069,020	1.07
200,000 IM GROUP SAS 8.00% 01/03/2028	158,216	0.08	<i>Greece</i>	3,072,120	1.58
800,000 IQERA GROUP SAS FRN 15/02/2027	701,000	0.36	2,000,000 ALPHA BANK SA VAR 16/06/2027	2,124,220	1.09
1,300,000 KAPLA HOLDING 3.375% REGS 15/12/2026	1,262,404	0.65	1,000,000 EUROBANK ERGASIAS SA VAR 05/05/2027	947,900	0.49
			<i>Ireland</i>	3,477,724	1.79
			200,000 ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	178,748	0.09
			100,000 EIRCOM FINANCE LTD 2.625% 15/02/2027	94,392	0.05
			1,100,000 EIRCOM FINANCE LTD 3.50% 15/05/2026	1,072,566	0.55
			2,000,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,132,018	1.10

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Isle of Man</i>	1,090,383	0.56	500,000 PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	461,305	0.24
500,000 PLAYTECH PLC 4.25% 07/03/2026	490,785	0.25	<i>Netherlands</i>	22,243,238	11.47
600,000 PLAYTECH PLC 5.875% 28/06/2028	599,598	0.31	2,700,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	2,596,941	1.35
<i>Israel</i>	1,837,566	0.95	300,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	274,143	0.14
1,900,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	1,837,566	0.95	700,000 DUFFY ONE BONDS 3.375% 15/04/2028	669,949	0.35
<i>Italy</i>	11,947,940	6.16	800,000 KONINKLIJKE KPN NV VAR PERPETUAL	778,696	0.40
1,700,000 BANCO BPM SPA VAR 21/01/2028	1,782,926	0.92	1,400,000 NATURGY FINANCE BV 2.374% PERPETUAL	1,279,544	0.66
400,000 DOBANK SPA 3.375% REGS 31/07/2026	361,752	0.19	1,100,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	1,154,538	0.60
1,000,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,094,860	0.56	800,000 PPF ARENA 1 BV 2.125% 31/01/2025	784,240	0.40
600,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	561,480	0.29	700,000 PPF ARENA 1 BV 3.25% 29/09/2027	681,261	0.35
600,000 INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	624,864	0.32	200,000 Q PARK HOLDING I BV 1.50% REGS 01/03/2025	196,340	0.10
500,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	517,450	0.27	1,000,000 Q PARK HOLDING I BV 2.00% REGS 01/03/2027	928,270	0.48
600,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	634,464	0.33	500,000 SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	493,635	0.25
700,000 LOTTOMATICA SPA 9.75% REGS 30/09/2027	759,451	0.39	1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	995,030	0.51
900,000 NEXI SPA 1.625% 30/04/2026	855,387	0.44	600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	582,780	0.30
600,000 TELECOM ITALIA SPA 2.375% 12/10/2027	562,002	0.29	2,500,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	2,312,400	1.19
2,100,000 TELECOM ITALIA SPA 2.75% 15/04/2025	2,051,448	1.06	1,100,000 TENNET HOLDING BV VAR PERPETUAL	1,069,497	0.55
1,200,000 TELECOM ITALIA SPA 2.875% 28/01/2026	1,163,316	0.60	1,300,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,295,970	0.67
1,000,000 TELECOM ITALIA SPA 3.00% 30/09/2025	978,540	0.50	1,300,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,187,953	0.61
<i>Jersey</i>	1,500,960	0.77	205,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	205,385	0.11
1,500,000 AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,500,960	0.77	400,000 UNITED GROUP B V 3.125% REGS 15/02/2026	384,636	0.20
<i>Luxembourg</i>	9,238,831	4.76	600,000 UNITED GROUP B V 4.00% REGS 15/11/2027	568,572	0.29
700,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	681,618	0.35	2,000,000 WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,824,000	0.94
1,000,000 ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	996,810	0.51	500,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	477,810	0.25
400,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	358,492	0.18	1,600,000 ZF EUROPE FINANCE BV 2.50% 23/10/2027	1,501,648	0.77
700,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	764,806	0.39	<i>Norway</i>	992,570	0.51
400,000 CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	386,472	0.20	1,000,000 ADEVINTA ASA 2.625% REGS 15/11/2025	992,570	0.51
1,200,000 CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	1,201,320	0.62	<i>Panama</i>	1,324,791	0.68
1,100,000 INPOST SA 2.25% REGS 15/07/2027	1,025,112	0.53	1,300,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,324,791	0.68
800,000 MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	776,040	0.40	<i>Portugal</i>	3,278,500	1.69
700,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	691,313	0.36	3,000,000 EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	2,799,270	1.44
1,500,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,492,425	0.77	500,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	479,230	0.25
900,000 SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	864,423	0.45	<i>Spain</i>	12,311,133	6.35
<i>Mexico</i>	2,069,600	1.07	1,000,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	948,770	0.49
500,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	444,705	0.23	2,000,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	2,083,140	1.07
600,000 PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	505,968	0.26	1,900,000 BANCO DE SABADELL SA VAR 08/09/2026	1,938,589	1.00
700,000 PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	657,622	0.34	1,000,000 CELLNEX FINANCE COMPANY 1.00% 15/09/2027	916,970	0.47
			1,500,000 CELLNEX FINANCE COMPANY 2.25% 12/04/2026	1,458,315	0.75
			700,000 GRIFOLS SA 2.25% REGS 15/11/2027	661,339	0.34
			1,500,000 GRIFOLS SA 3.20% REGS 01/05/2025	1,472,025	0.76

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	688,527	0.36	1,800,000 FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,779,840	0.92
1,700,000 LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,662,073	0.86	600,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	682,998	0.35
500,000 VIA CELERE DESARROLLOS INMOBILIARIOS SA 5.25% REGS 01/04/2026	481,385	0.25	900,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	926,298	0.48
<i>Sweden</i>	3,423,461	1.77	1,800,000 IQVIA INC 1.75% REGS 15/03/2026	1,734,912	0.89
400,000 DOMETIC GROUP AB 2.00% 29/09/2028	349,676	0.18	200,000 IQVIA INC 2.25% REGS 15/01/2028	188,392	0.10
1,000,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	524,020	0.27	400,000 SCIL IV LLC USA H 9.50% REGS 15/07/2028	428,284	0.22
200,000 INTRUM AB 3.50% REGS 15/07/2026	170,550	0.09	500,000 SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	495,275	0.26
300,000 INTRUM AB 4.875% REGS 15/08/2025	281,334	0.15	1,000,000 STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	947,450	0.49
600,000 VERISURE HOLDING AB 3.875% REGS 15/07/2026	590,964	0.30	Shares/Units of UCITS/UCIS	12,710,818	6.55
100,000 VERISURE HOLDING AB 7.125% REGS 01/02/2028	105,504	0.05	Shares/Units in investment funds	12,710,818	6.55
1,300,000 VERISURE HOLDING AB 9.25% REGS 15/10/2027	1,401,413	0.73	<i>France</i>	11,783,225	6.07
<i>United Kingdom</i>	18,444,261	9.51	3 AMUNDI EURO LIQUIDITY SRI FCP	2,893,982	1.49
700,000 BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	750,956	0.39	5 AMUNDI EURO LIQUIDITY	5,603,220	2.89
200,000 BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	218,981	0.11	32 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,286,023	1.69
1,300,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,242,553	0.64	<i>Luxembourg</i>	927,593	0.48
1,500,000 EC FINANCE PLC 3.00% REGS 15/10/2026	1,451,865	0.75	165 PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR FCP	927,593	0.48
1,200,000 INEOS FINANCE PLC 2.875% REGS 01/05/2026	1,167,288	0.60	Total securities portfolio	191,937,160	98.97
200,000 INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	193,508	0.10			
500,000 INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	485,585	0.25			
400,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	372,812	0.19			
1,600,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,593,888	0.82			
800,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	803,064	0.41			
900,000 JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	963,567	0.50			
800,000 NGG FINANCE PLC VAR 05/09/2082	727,936	0.38			
200,000 OCADO GROUP PLC 3.875% REGS 08/10/2026	199,705	0.10			
900,000 PINWOOD FINCO PLC 3.25% REGS 30/09/2025	1,011,224	0.52			
1,200,000 PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,251,624	0.65			
900,000 PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	972,017	0.50			
900,000 ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,045,268	0.54			
860,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	851,942	0.44			
3,300,000 VODAFONE GROUP PLC VAR 27/08/2080	3,140,478	1.62			
<i>United States of America</i>	11,908,666	6.14			
1,000,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	981,360	0.51			
1,000,000 BALL CORP 1.50% 15/03/2027	939,510	0.48			
600,000 BELDEN INC 3.375% REGS 15/07/2027	582,126	0.30			
200,000 COTY INC 3.875% REGS 15/04/2026	200,202	0.10			
900,000 COTY INC 5.75% REGS 15/09/2028	949,716	0.49			
300,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	300,126	0.15			
700,000 ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	772,177	0.40			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	683,344,601	92.42			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	683,344,601	92.42			
Bonds	683,344,601	92.42			
<i>Australia</i>	3,686,235	0.50			
3,500,000 APT INFRASTRUCTURE LIMITED VAR 09/11/2083	3,686,235	0.50	4,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,976,170	0.54
<i>Austria</i>	21,495,636	2.91	7,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	5,807,972	0.79
8,000,000 BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS1806328750)	7,057,440	0.96	<i>Germany</i>	56,801,780	7.68
1,000,000 BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	826,970	0.11	5,000,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	3,639,650	0.49
5,400,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	5,121,036	0.69	12,800,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	10,324,124	1.40
3,200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,885,440	0.39	1,800,000 BAYER AG VAR 25/09/2083	1,862,712	0.25
5,300,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	5,604,750	0.76	6,000,000 COMMERZBANK AG VAR PERPETUAL	5,813,880	0.79
<i>Belgium</i>	7,237,784	0.98	8,000,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	7,613,520	1.03
6,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	7,237,784	0.98	5,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	6,338,936	0.86
<i>Bermuda</i>	21,588,534	2.92	3,800,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	3,127,932	0.42
15,500,000 AIRCASTLE LTD VAR 144A PERPETUAL	12,070,398	1.63	3,600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,357,288	0.45
9,200,000 ATHORA HOLDING LTD 6.625% 16/06/2028	9,518,136	1.29	3,300,000 DEUTSCHE BANK AG VAR 24/06/2032	3,180,804	0.43
<i>Canada</i>	47,098,236	6.37	8,200,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081	6,412,564	0.87
25,500,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	19,828,665	2.68	7,000,000 LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL	5,130,370	0.69
12,000,000 ENBRIDGE INC VAR 01/03/2078	10,094,600	1.37	<i>Greece</i>	7,372,900	1.00
5,714,000 ENBRIDGE INC VAR 15/01/2084	5,504,869	0.74	6,800,000 ALPHA BANK AE VAR PERPETUAL	7,372,900	1.00
9,000,000 INTER PIPELINE LTD VAR 26/03/2079	5,962,145	0.81	<i>Hungary</i>	5,492,976	0.74
3,500,000 TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,547,603	0.34	5,700,000 OTP BANK PLC VAR 15/07/2029	5,492,976	0.74
3,900,000 TRANSCANADA TRUST VAR 15/03/2077	3,160,354	0.43	<i>Ireland</i>	7,887,419	1.07
<i>Czech Republic</i>	5,472,414	0.74	1,500,000 BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,608,975	0.22
5,400,000 RAIFFEISENBANK AS VAR 19/01/2026	5,472,414	0.74	3,800,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,596,244	0.49
<i>France</i>	66,312,325	8.97	2,500,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	2,682,200	0.36
1,920,000 AXA SA 4.50% PERPETUAL	1,461,331	0.20	<i>Italy</i>	41,046,543	5.55
7,000,000 BNP PARIBAS SA VAR PERPETUAL	7,471,590	1.01	860,000 BANCA IFIS SPA VAR 17/10/2027	869,787	0.12
6,500,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,710,963	0.64	5,190,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	5,632,136	0.76
2,150,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,993,282	0.27	5,000,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	4,973,650	0.67
7,700,000 CLARIANE VAR PERPETUAL	4,976,054	0.67	9,800,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	8,441,720	1.14
8,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	7,214,810	0.98	7,500,000 INTESA SANPAOLO SPA VAR PERPETUAL	6,786,150	0.92
4,600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	4,041,514	0.55	11,000,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	10,225,050	1.38
10,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	9,095,544	1.23	5,000,000 POSTE ITALIANE SPA VAR PERPETUAL	4,118,050	0.56
9,100,000 SOCIETE GENERALE SA VAR PERPETUAL EUR	9,409,036	1.26	<i>Luxembourg</i>	18,057,235	2.44
6,347,000 SOCIETE GENERALE SA VAR PERPETUAL USD	6,154,059	0.83	2,000,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	716,460	0.10
			15,700,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	5,128,719	0.69
			5,600,000 AROUNDTOWN SA VAR PERPETUAL GBP	2,871,119	0.39

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,494,300	0.20				
18,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	5,565,540	0.75		<i>Spain</i>	101,033,682	13.65
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,281,097	0.31	3,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	3,963,168	0.54
	<i>Netherlands</i>	113,014,905	15.28	3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,238,680	0.44
3,700,000	ABERTIS INFRESTRUCTURAS FINANCE BV VAR PERPETUAL	3,381,097	0.46	2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,396,664	0.32
5,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,758,052	0.64	7,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	8,249,572	1.12
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,577,600	1.30	1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,673,676	0.23
11,750,000	AT SECURITIES BV VAR PERPETUAL	4,877,530	0.66	8,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	8,366,160	1.13
4,000,000	ATHORA NETHERLANDS NV VAR 31/08/2032	3,842,160	0.52	13,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	11,916,024	1.61
17,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	16,520,064	2.23	31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	28,809,768	3.89
4,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	3,982,044	0.54	17,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	16,504,620	2.22
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	7,134,075	0.96	8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	8,960,168	1.21
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	993	0.00	7,800,000	UNICAJA BANCO SA VAR 19/07/2032	6,955,182	0.94
10,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	8,471,100	1.15		<i>Sweden</i>	16,232,733	2.20
4,800,000	NIBC BANK NV 6.00% 16/11/2028	5,105,040	0.69	23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL	9,169,640	1.24
5,590,000	NIBC HOLDING NV VAR PERPETUAL	4,837,362	0.65	2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	938,293	0.13
1,000,000	VAN LANSCHOT BANKIERS NV VAR PERPETUAL	955,130	0.13	12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	4,364,500	0.59
4,500,000	VIVAT N.V. VAR PERPETUAL	4,410,540	0.60	5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	1,760,300	0.24
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,838,340	0.25		<i>Switzerland</i>	2,540,336	0.34
9,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	9,207,884	1.25	3,100,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	2,540,336	0.34
3,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	4,061,448	0.55		<i>United Kingdom</i>	32,589,258	4.41
22,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	20,054,446	2.70	2,500,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	2,842,104	0.38
	<i>Norway</i>	25,065,335	3.39	6,137,000	INVESTEC PLC VAR PERPETUAL	6,493,372	0.88
23,500,000	VAR ENERGI ASA VAR 15/11/2083	25,065,335	3.39	2,000,000	INVESTEC PLC VAR 06/03/2033	2,424,049	0.33
	<i>Poland</i>	8,131,948	1.10	3,700,000	OSB GROUP PLC VAR 07/09/2028	4,396,918	0.59
3,300,000	BANK MILLENNIUM SA VAR 18/09/2027	3,484,668	0.47	9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	8,862,073	1.21
4,400,000	MBANK SA VAR 11/09/2027	4,647,280	0.63	6,380,000	VIRGIN MONEY UK PLC VAR PERPETUAL	7,570,742	1.02
	<i>Portugal</i>	30,059,231	4.07		<i>United States of America</i>	37,088,346	5.02
17,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	17,456,898	2.36	11,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	9,333,843	1.26
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,240,060	0.84	20,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	19,574,600	2.65
5,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	4,475,800	0.61	6,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	4,630,317	0.63
1,700,000	NOVO BANCO SA VAR 01/12/2033	1,886,473	0.26	5,000,000	THE DEPOSITORY TRUST CLEARING CORPORATION VAR PERPETUAL	3,549,586	0.48
	<i>Romania</i>	4,222,760	0.57		Total securities portfolio	683,344,601	92.42
4,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	4,222,760	0.57				
	<i>Slovenia</i>	3,816,050	0.52				
3,500,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	3,816,050	0.52				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	215,585,762	95.13	1,260,000 ENERFLEX LTD 9.00% 144A 15/10/2027	1,107,361	0.49
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	210,944,926	93.08	835,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	643,358	0.28
Shares	2,001,041	0.88	256,000 FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	222,533	0.10
<i>Mexico</i>	<i>1,054,520</i>	<i>0.46</i>	2,125,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,631,651	0.73
1,418,883 DESARROLL.HOMEX S.A.B. DE C.V.	986	0.00	1,844,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,502,977	0.66
72,191 GRUPO AEROMEXICO SAB DE CV	1,053,534	0.46	1,320,000 GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,244,276	0.55
<i>Netherlands</i>	<i>2,925</i>	<i>0.00</i>	1,845,000 GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	1,543,026	0.68
34 LYONDELLBASELL	2,925	0.00	1,184,000 IAMGOLD CORP 5.75% 144A 15/10/2028	928,818	0.41
<i>Spain</i>	<i>-</i>	<i>0.00</i>	1,820,000 INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,541,938	0.68
15,470,737 ABENGOA CL.B	-	0.00	770,000 NOVA CHEMICALS CORP 8.50% 15/11/2028	732,059	0.32
<i>United States of America</i>	<i>943,596</i>	<i>0.42</i>	1,095,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	918,833	0.41
10,423,432 ASCENT CLASS A	943,596	0.42	662,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029	577,453	0.25
Bonds	203,866,788	89.96	796,000 Tervita Corp. 11.00% 144A 01/12/2025	758,450	0.33
<i>Angola</i>	<i>1,356,753</i>	<i>0.60</i>	<i>Cayman Islands</i>	<i>10,918,162</i>	<i>4.82</i>
1,700,000 ANGOLA 8.75% 144A 14/04/2032	1,356,753	0.60	5,536,837 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	3,813,358	1.68
<i>Argentina</i>	<i>4,276,780</i>	<i>1.89</i>	400,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	1,611	0.00
31,055 ARGENTINA 0.50% 09/07/2029	10,531	0.00	1,465,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	1,381,250	0.61
1,280,000 CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,139,248	0.50	3,327,090 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,845,428	1.26
1,657,000 PAMPA ENERGIA SA 7.50% 144A 24/01/2027	1,465,882	0.65	580,000 IHS HOLDING LIMITED 5.625% 144A 29/11/2026	458,387	0.20
2,050,000 YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	1,661,119	0.74	1,735,000 SHELF DRILL HOLD LTD 9.625% 15/04/2029	1,534,100	0.68
<i>Bermuda</i>	<i>7,649,912</i>	<i>3.38</i>	730,000 TRANSOCEAN INC 8.75% 144A 15/02/2030	658,287	0.29
1,890,000 ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00	240,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	225,741	0.10
270,000 CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	267,363	0.12	<i>Colombia</i>	<i>1,319,414</i>	<i>0.58</i>
1,740,000 NCL CORP LTD 5.875% 144A 15/03/2026	1,541,169	0.69	1,340,000 ECOPETROL SA 8.875% 13/01/2033	1,319,414	0.58
525,000 NCL CORP LTD 7.75% 144A 15/02/2029	477,535	0.21	<i>Egypt</i>	<i>1,441,331</i>	<i>0.64</i>
890,000 NCL CORP LTD 8.125% 15/01/2029	846,831	0.37	2,420,000 EGYPT 5.875% 144A 16/02/2031	1,441,331	0.64
455,000 NCL FINANCE LTD 6.125% 144A 15/03/2028	394,822	0.17	<i>France</i>	<i>8,600,425</i>	<i>3.80</i>
835,000 SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	789,344	0.35	675,000 ALTICE FRANCE SA 2.125% 144A 15/02/2025	652,712	0.29
100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	47,680	0.02	1,055,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	744,655	0.33
532 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	11,872	0.01	1,445,000 BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	1,353,236	0.60
1,405,000 VALARIS LTD 8.375% 144A 30/04/2030	1,303,808	0.58	1,253,000 CONSTELLUM SE 3.125% REGS 15/07/2029	1,154,665	0.51
1,114,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	984,523	0.43	2,875,000 EMERIA 7.75% REGS 31/03/2028	2,796,713	1.23
1,115,000 VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	984,963	0.43	985,000 LOXAM SAS 6.375% REGS 31/05/2029	1,022,469	0.45
<i>Brazil</i>	<i>2,679,964</i>	<i>1.18</i>	1,037,000 QUATRIM SASU 5.875% REGS 15/01/2024	875,975	0.39
1,662,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,319,580	0.58	<i>Germany</i>	<i>1,722,042</i>	<i>0.76</i>
1,982,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,360,384	0.60	1,690,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	1,722,042	0.76
<i>Canada</i>	<i>13,960,177</i>	<i>6.16</i>	<i>Ghana</i>	<i>936,992</i>	<i>0.41</i>
711,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	607,444	0.27	2,400,000 GHANA 0% REGS 16/06/2049	936,992	0.41

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Ireland</i>	4,611,441	2.03	790,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	632,008	0.28
475,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	295,901	0.13	1,345,000 GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,194,940	0.53
1,505,000 ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	937,537	0.41	1,250,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	896,789	0.40
3,802,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	3,378,003	1.49	1,015,000 LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	832,828	0.37
925,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00	1,450,000 SIMPAR EUROPE 5.20% 144A 26/01/2031	1,143,172	0.50
2,140,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00	<i>Malta</i>	1,859,010	0.82
<i>Israel</i>	1,689,648	0.75	1,195,000 VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	756,734	0.33
1,890,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,689,648	0.75	1,405,000 VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,102,276	0.49
<i>Italy</i>	3,947,190	1.74	<i>Marshall Islands</i>	718,539	0.32
850,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	930,631	0.41	945,000 SEASPAR CORP 5.50% 144A 01/08/2029	718,539	0.32
1,845,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	1,378,476	0.61	<i>Mexico</i>	8,053,145	3.55
1,738,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,638,083	0.72	1,245,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,114,611	0.49
<i>Ivory Coast</i>	1,120,276	0.49	200,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	21,171	0.01
1,324,000 COTE D IVOIRE 4.875% 144A 30/01/2032	1,120,276	0.49	650,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	69,163	0.03
<i>Jersey</i>	1,821,455	0.80	1,275,000 CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	135,666	0.06
720,000 AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	773,438	0.34	2,810,000 GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,476,686	1.08
937,000 GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	1,048,017	0.46	3,007,861 GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	2,291,328	1.01
<i>Liberia</i>	1,375,804	0.61	1,230,000 PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	924,418	0.41
1,205,000 ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,191,343	0.53	1,055,000 TOTAL PLAY TELECOMUNICATIONS 6.375% 144A 20/09/2028	403,119	0.18
195,000 ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	184,461	0.08	929,000 TOTAL PLAY TELECOMUNICATIONS 7.50% 144A 12/11/2025	559,957	0.25
<i>Luxembourg</i>	19,660,210	8.68	3,156,000 UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	57,026	0.03
1,955,000 ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,649,339	0.73	<i>Netherlands</i>	5,309,309	2.34
1,485,000 AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,318,090	0.58	725,000 DUFY ONE BONDS 3.375% 15/04/2028	693,876	0.31
2,670,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,151,533	0.51	900,000 IPD 3 BV 8.00% REGS 15/06/2028	963,126	0.42
118,000 ATENTO LUXCO 1 SA 0% 144A 10/02/2026	140	0.00	1,355,000 METINVEST BV 7.75% 144A 17/10/2029	746,479	0.33
1,167,066 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	1,056,503	0.47	508,128 NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	534	0.00
2,139,520 ATENTO SA 20.00% 144A 17/02/2025	11,892	0.01	425,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	400,329	0.18
2,002,000 AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	1,756,772	0.78	880,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	860,912	0.38
3,175,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	3,066,447	1.34	1,940,000 ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,644,053	0.72
465,000 CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	507,113	0.22	<i>Panama</i>	914,616	0.40
1,420,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,551,464	0.68	1,050,000 CARNIVAL CORPORATION 6.00% 01/05/2029	914,616	0.40
1,325,000 CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,271,271	0.56	<i>Papua New Guinea</i>	2,191,576	0.97
665,000 CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	588,552	0.26	2,890,000 FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	2,191,576	0.97
995,000 EPHOIS SUBCO SARL 7.875% 31/01/2031	1,031,357	0.46			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Spain</i>	926,711	0.41	1,300,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,040,059	0.46
925,000 FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	926,711	0.41	1,595,000 COEUR MINING INC 5.125% 144A 15/02/2029	1,329,973	0.59
<i>Sweden</i>	1,523,166	0.67	1,303,000 COMMScope INC 4.75% 144A 01/09/2029	801,392	0.35
1,660,000 INTRUM AB 9.25% REGS 15/03/2028	1,523,166	0.67	1,600,000 CQP HOLDCO LP BIP 7.50% 15/12/2033	1,502,869	0.66
<i>Switzerland</i>	397,063	0.18	1,225,000 CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,166,215	0.51
395,000 UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	397,063	0.18	1,242,000 CSC HOLDINGS LLC 4.625% 144A 01/12/2030	675,412	0.30
<i>Turkey</i>	1,954,570	0.86	725,000 CSC HOLDINGS LLC 5.00% 144A 15/11/2031	402,873	0.18
1,505,000 AKBANK T A S 6.80% 144A 06/02/2026	1,370,597	0.60	1,129,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	1,015,052	0.45
570,000 TURKEY 9.375% 19/01/2033	583,973	0.26	1,500,000 DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,345,784	0.59
<i>Ukraine</i>	446,297	0.20	1,070,000 DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,033,899	0.46
2,150,000 UKRAINE 0% 144A 27/01/2032	446,297	0.20	800,000 ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	739,767	0.33
<i>United Kingdom</i>	13,115,297	5.79	1,228,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	981,933	0.43
620,000 ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	654,255	0.29	810,000 FORD MOTOR CO 5.291% 08/12/2046	649,665	0.29
265,000 ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	247,099	0.11	800,000 FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	796,256	0.35
764,000 CARNIVAL PLC 1.00% 28/10/2029	555,527	0.25	730,000 HANESBRANDS INC 9.00% 144A 15/02/2031	648,247	0.29
3,735,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	3,078,581	1.36	2,045,000 HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,747,557	0.77
1,780,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,582,172	0.70	590,000 HILCORP ENERGY CO 6.00% 144A 15/04/2030	518,601	0.23
1,280,000 PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,335,066	0.59	590,000 HILCORP ENERGY CO 6.25% 144A 15/04/2032	514,285	0.23
1,508,315 SCC POWER PLC 8.00% 144A 31/12/2028	617,417	0.27	1,385,000 HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,158,377	0.51
1,175,000 SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	1,086,499	0.48	1,200,000 IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,122,600	0.50
2,005,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	2,072,331	0.91	915,000 JEFFERIES FINANCE LLC 5.00% 15/08/2028	752,501	0.33
2,329,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	1,886,350	0.83	1,020,000 KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	865,862	0.38
<i>United States of America</i>	77,369,513	34.13	943,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	835,012	0.37
985,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	874,529	0.39	1,540,000 LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,032,963	0.46
470,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	347,364	0.15	2,217,000 MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,880,291	0.83
1,188,000 AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	1,106,513	0.49	800,000 MINERVA MERGER 6.50% 144A 15/02/2030	658,011	0.29
735,000 AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	689,010	0.30	600,000 MIWD HLD CO II 5.50% 144A 01/02/2030	482,553	0.21
1,800,000 BEAZER HOMES INC 7.25% 15/10/2029	1,649,893	0.73	1,186,000 MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,013,884	0.45
575,000 BORR IHC LTD 10.00% 15/11/2028	540,349	0.24	1,900,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,079,284	0.48
415,000 BORR IHC LTD 10.375% 15/11/2030	392,068	0.17	1,235,000 NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,048,137	0.46
1,170,000 BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,113,610	0.49	4,386,000 NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	163,943	0.07
3,120,000 CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,323,881	1.04	1,105,000 OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,188,140	0.52
2,550,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	2,037,854	0.91	435,000 ONEMAIN FINANCE CORP 7.875% 15/03/2030	406,265	0.18
350,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	325,251	0.14	1,795,000 ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,721,065	0.76
710,000 CITGO PETROLEUM 8.375% 144A 15/01/2029	662,367	0.29	300,000 OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	287,260	0.13
1,575,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,184,476	0.52	1,685,000 OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,460,557	0.64
			1,110,000 OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,021,634	0.45
			2,089,000 PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,221,951	0.54
			265,000 PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	247,526	0.11
			1,580,000 PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,164,021	0.51

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,128,370	0.50	1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,347,362	0.59	594,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	476,157	0.21
1,700,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,507,031	0.66		Mortgage and asset backed securities	9,825	0.00
2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,411,119	1.07		<i>Cayman Islands</i>	9	0.00
935,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	913,289	0.40	11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	845,861	0.37		<i>United States of America</i>	9,816	0.00
600,000	SEALED AIR CORP 7.25% 15/02/2031	577,676	0.25	1,100,000	DSL MORTGAGE LOAN TRUST VAR 19/10/2045	9,816	0.00
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,811,075	0.80		Shares/Units of UCITS/UCIS	4,640,836	2.05
970,000	SOTHEBY S 7.375% 144A 15/10/2027	847,434	0.37		Shares/Units in investment funds	4,640,836	2.05
855,000	TALAN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	822,763	0.36		<i>Luxembourg</i>	4,640,836	2.05
900,000	TRONOX INC 4.625% 144A 15/03/2029	722,102	0.32	5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,640,836	2.05
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,059,208	0.47		Total securities portfolio	215,585,762	95.13
2,120,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,884,135	0.83				
2,555,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,620,036	0.71				
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,103,904	0.49				
180,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	164,698	0.07				
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,001,977	0.44				
410,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	392,884	0.17				
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	635,959	0.28				
320,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	304,722	0.13				
2,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,943,267	0.86				
590,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	561,479	0.25				
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,748,110	0.77				
1,115,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	1,046,211	0.46				
	Convertible bonds	5,067,272	2.24				
	<i>Canada</i>	1,546,177	0.68				
752,000	AIR CANADA INC 4.00% 01/07/2025 CV	766,970	0.34				
965,000	IMAX CORP 0.50% 01/04/2026 CV	779,207	0.34				
	<i>Cayman Islands</i>	-	0.00				
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00				
	<i>United States of America</i>	3,521,095	1.56				
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	459,855	0.20				
1,438,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,056,830	0.47				
866,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	702,098	0.31				
490,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	379,584	0.17				
647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	446,571	0.20				
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	63,753,440	94.41			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	58,104,389	86.04			
Bonds	58,070,007	85.99			
<i>Belgium</i>	160,258	0.24	<i>Germany</i>	666,012	0.99
150,000 ONTEX GROUP 3.50% 15/07/2026	160,258	0.24	565,000 CHEPLAPHARM 7.50% 144A 15/05/2030	666,012	0.99
<i>Bermuda</i>	870,829	1.29	<i>Italy</i>	2,497,671	3.70
458,000 NCL CORP LTD 5.875% 144A 15/03/2026	448,117	0.66	355,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	292,992	0.43
440,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	422,712	0.63	325,000 INTESA SANPAOLO SPA 5.017% 144A 26/06/2024	321,796	0.48
<i>Brazil</i>	299,081	0.44	860,000 NEXI SPA 2.125% 30/04/2029	841,404	1.25
235,000 B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	206,109	0.30	300,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	312,343	0.46
200,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	92,972	0.14	775,000 UNICREDIT SPA VAR 144A 30/06/2035	729,136	1.08
<i>Canada</i>	3,463,528	5.13	<i>Jersey</i>	358,165	0.53
615,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	580,412	0.86	345,000 ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	358,165	0.53
276,000 ENERFLEX LTD 9.00% 144A 15/10/2027	267,949	0.40	<i>Liberia</i>	499,234	0.74
254,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	215,440	0.32	335,000 ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	365,863	0.54
450,000 GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	433,175	0.64	135,000 ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	133,371	0.20
45,000 GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	46,858	0.07	<i>Luxembourg</i>	2,708,523	4.01
635,000 GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	627,074	0.93	675,000 AEGEA FINANCE SARL 6.75% 144A 20/05/2029	661,832	0.99
80,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	80,970	0.12	153,000 ATENTO LUXCO 1 SA 0% REGS 10/02/2026	200	0.00
95,000 IAMGOLD CORP 5.75% 144A 15/10/2028	82,324	0.12	199,034 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	199,034	0.29
360,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	333,695	0.49	364,879 ATENTO SA 20.00% 144A 17/02/2025	2,240	0.00
445,000 PARKLAND CORPORATION 5.875% 144A 15/07/2027	443,928	0.66	525,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	560,113	0.83
365,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029	351,703	0.52	246,000 CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	240,504	0.36
<i>Cayman Islands</i>	1,912,413	2.83	300,000 LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	271,916	0.40
868,685 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	660,895	0.98	300,000 LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	271,916	0.40
278,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	271,890	0.40	575,000 SIMPAR EUROPE 5.20% 144A 26/01/2031	500,768	0.74
325,000 BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	313,924	0.46	<i>Mexico</i>	646,581	0.96
704,650 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	665,704	0.99	660,000 GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	642,589	0.95
<i>Chile</i>	686,223	1.02	200,000 UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	3,992	0.01
615,000 LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	686,223	1.02	<i>Netherlands</i>	2,290,634	3.39
<i>France</i>	1,500,268	2.22	620,000 CONSTELLUM SE 3.125% 144A 15/07/2029	631,133	0.93
550,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	428,835	0.64	405,000 OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	380,388	0.56
335,000 FORVIA 2.375% 15/06/2029	338,366	0.50	105,000 OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	121,739	0.18
100,000 QUATRIM SASU 5.875% 144A 15/01/2024	93,312	0.14	550,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	572,289	0.85
725,000 SOCIETE GENERALE SA VAR 144A PERPETUAL	639,755	0.94	325,000 ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	304,244	0.45
			300,000 ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	280,841	0.42
			<i>Peru</i>	353,024	0.52
			400,000 MINSUR SA 4.50% 144A 28/10/2031	353,024	0.52
			<i>Portugal</i>	659,436	0.98
			600,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	659,436	0.98

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Sweden</i>	228,795	0.34	531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	360,761 0.53
205,000 VOLVO CAR AB 4.25% 31/05/2028	228,795	0.34	530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	441,241 0.65
<i>Turkey</i>	317,311	0.47	330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	323,179 0.48
300,000 ARCELIK A S 3.00% 27/05/2026	317,311	0.47	85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	84,419 0.13
<i>United Kingdom</i>	4,031,966	5.97	110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	104,399 0.15
995,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	933,509	1.38	330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	307,197 0.45
400,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	392,396	0.58	190,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	186,052 0.28
560,000 CARNIVAL PLC 1.00% 28/10/2029	449,805	0.67	165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	168,544 0.25
700,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	637,357	0.94	120,000	FORD MOTOR CO 6.10% 19/08/2032	121,198 0.18
350,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	343,658	0.51	815,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	773,150 1.14
686,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	706,282	1.05	50,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	54,974 0.08
115,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	131,301	0.19	340,000	GAP INC 3.625% 144A 01/10/2029	290,843 0.43
100,000 SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	102,145	0.15	388,000	GAP INC 3.875% 144A 01/10/2031	320,410 0.47
375,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	335,513	0.50	210,000	HANESBRANDS INC 9.00% 144A 15/02/2031	205,997 0.31
<i>United States of America</i>	33,920,055	50.22	320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	320,419 0.47
85,000 APX GROUP INC 6.75% 144A 15/02/2027	85,266	0.13	1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	943,980 1.39
495,000 ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	488,916	0.72	445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	423,662 0.63
395,000 BALL CORP 2.875% 15/08/2030	339,285	0.50	505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	521,867 0.77
320,000 BATH AND BODY WORKS 6.625% 144A 01/10/2030	327,910	0.49	240,000	KB HOME 4.00% 15/06/2031	216,554 0.32
600,000 BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	547,824	0.81	320,000	KB HOME 6.875% 15/06/2027	333,190 0.49
490,000 BEAZER HOMES INC 7.25% 15/10/2029	496,140	0.73	140,000	KBR INC 4.75% 144A 30/09/2028	130,498 0.19
130,000 BELDEN INC 3.375% 144A 15/07/2031	126,847	0.19	490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	466,446 0.69
360,000 BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028	343,069	0.51	480,000	KENNEDY WILSON INC 4.75% 01/02/2030	387,053 0.57
650,000 BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	646,367	0.96	400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	375,088 0.56
325,000 CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	333,447	0.49	260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	240,144 0.36
160,000 CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	163,016	0.24	230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	210,156 0.31
640,000 CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	643,181	0.95	442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	432,342 0.64
435,000 CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	452,065	0.67	599,000	MACY RETAIL HOLDINGS LLC 5.875% 144A 01/04/2029	577,394 0.86
250,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	256,635	0.38	645,000	MERCER INTERNATIONAL INC 5.125% 01/02/2029	555,087 0.82
145,000 CITGO PETROLEUM 8.375% 144A 15/01/2029	149,428	0.22	396,000	M/I HOMES INC 4.95% 01/02/2028	382,283 0.57
340,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	282,455	0.42	375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	235,309 0.35
250,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	216,370	0.32	140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	127,800 0.19
220,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	191,393	0.28	675,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	632,819 0.94
150,000 CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	132,566	0.20	25,000	NOVELIS INC 3.875% 144A 15/08/2031	22,073 0.03
190,000 CLEVELAND CLIFFS INC 5.875% 01/06/2027	189,639	0.28	290,000	NOVELIS INC 4.75% 144A 30/01/2030	273,516 0.41
695,000 COEUR MINING INC 5.125% 144A 15/02/2029	640,165	0.95	179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	7,391 0.01
665,000 COMMERCIAL METALS CO 3.875% 15/02/2031	592,874	0.88	277,000	OLIN CORP 5.00% 01/02/2030	264,397 0.39
			550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	510,741 0.76
			455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	389,730 0.58
			405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	366,023 0.54
			30,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	31,732 0.05

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV
	USD		
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	801,436	1.19
400,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	406,684	0.60
795,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	820,289	1.21
592,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	481,781	0.71
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	695,233	1.03
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	226,153	0.33
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	288,120	0.43
130,000	SEALED AIR CORP 7.25% 15/02/2031	138,262	0.20
445,000	SOTHEBY S 7.375% 144A 15/10/2027	429,456	0.64
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	322,663	0.48
325,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	317,096	0.47
575,000	SPRINT CORPORATION 7.625% 01/03/2026	600,720	0.89
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	184,610	0.27
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	150,645	0.22
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	653,613	0.97
185,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	188,008	0.28
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	640,861	0.95
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	594,635	0.88
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	473,457	0.70
125,000	TEREX CORP 5.00% 144A 15/05/2029	118,885	0.18
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	129,888	0.19
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	498,497	0.74
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	49,213	0.07
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	486,850	0.72
350,000	TRIMAS CORP 4.125% 144A 15/04/2029	316,078	0.47
495,000	TRONOX INC 4.625% 144A 15/03/2029	438,719	0.65
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	126,925	0.19
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	569,792	0.84
650,000	US FOODS INC 4.75% 144A 15/02/2029	618,813	0.92
480,000	USA COMPRESSION PARTNERS LP 6.875% 01/04/2026	479,285	0.71
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	908,472	1.35
	Convertible bonds	34,382	0.05
	<i>United States of America</i>	34,382	0.05
30,000	INSMED INC 0.75% 01/06/2028 CV	34,382	0.05
	Money market instruments	5,649,051	8.37
	<i>United States of America</i>	5,649,051	8.37
2,800,000	USA T-BILLS 0% 09/01/2024	2,797,156	4.14
660,000	USA T-BILLS 0% 16/01/2024	658,653	0.98
2,200,000	USA T-BILLS 0% 23/01/2024	2,193,242	3.25
	Total securities portfolio	63,753,440	94.41

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,823,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,657,952	1.12	2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,177,943	0.67
	<i>Industrial Support Services</i>	1,163,911	0.36	2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,920,430	0.59
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,163,911	0.36	1,942,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,659,538	0.51
	<i>Industrial Transportation</i>	17,546,071	5.39	855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	751,532	0.23
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,850,157	0.57	2,455,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	2,139,949	0.66
4,729,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	4,075,206	1.26	2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,157,007	0.66
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,581,467	0.49	4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,846,134	1.17
1,095,000	POINDEXTER JB INC 8.75% 15/12/2031	1,013,597	0.31	1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,272,585	0.39
1,904,000	SEASPAN CORP 5.50% 144A 01/08/2029	1,447,723	0.44	3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	3,238,137	0.98
1,922,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,732,175	0.53	3,985,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	3,336,159	1.01
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,086,624	0.33	1,154,000	MINERVA MERGER 6.50% 144A 15/02/2030	949,181	0.29
1,831,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,731,200	0.53	903,000	MIWD HLD CO II 5.50% 144A 01/02/2030	726,242	0.22
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,422,183	0.74	2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,212,502	0.68
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	605,739	0.19	2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,652,759	0.51
	<i>Investment Banking and Brokerage Services</i>	101,069,076	31.01	3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	2,860,942	0.88
2,155,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	2,069,768	0.64	2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,884,101	0.58
1,535,000	ALLIED UNIVERSAL HOLD CO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,275,440	0.39	1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,527,999	0.47
905,000	ALLIED UNIVERSAL HOLD CO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	674,287	0.21	9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	350,762	0.11
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	513,655	0.16	2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,059,584	0.63
1,891,000	AMERITEX HOLD CO INTER LLC 10.25% 15/10/2028	1,761,293	0.54	1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,157,670	0.36
2,372,835	AVATION CAPITAL 6.50% 144A 31/10/2026	1,827,748	0.56	130,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	124,479	0.04
795,000	BORR IHC LTD 10.00% 15/11/2028	747,091	0.23	2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,915,477	0.59
590,000	BORR IHC LTD 10.375% 15/11/2030	557,398	0.17	1,134,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	1,032,595	0.32
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	10,675	0.00	3,194,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,871,723	0.87
465,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	428,883	0.13	1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	966,386	0.30
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	579,286	0.18	1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,391,065	0.43
2,325,000	CQP HOLD CO LP BIP 7.50% 15/12/2033	2,183,856	0.67	864,000	SCIL IV LLC 9.50% 144A 15/07/2028	925,093	0.28
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,304,544	0.71	300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	143,041	0.04
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,398,322	0.74	1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	35,595	0.01
2,886,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,956,675	0.60	3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,591,622	0.80
2,765,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	2,485,934	0.76	585,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	588,056	0.18
1,799,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,614,043	0.50	1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,627,438	0.50
4,570,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	4,415,813	1.35	3,105,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	2,759,547	0.85
1,120,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	939,780	0.29	495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	455,007	0.14
3,398,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	2,760,635	0.85	3,479,000	UNITI GROUP LP 6.00% 144A 15/01/2030	2,205,912	0.68
990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	962,908	0.30	2,590,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	1,962,717	0.60
1,500,000	FREEDOM MORTGAGE CORPORATION 6.625% 144A 15/01/2027	1,295,840	0.40	1,588,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,403,432	0.43
				2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,378,619	0.73

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,759,000 VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,366,866	0.42	1,508,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,315,161	0.40
3,372,000 WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,679,376	0.82	1,468,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,275,598	0.39
<i>Media</i>	4,686,865	1.44	<i>Precious Metals and Mining</i>	4,355,561	1.34
2,130,000 BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	1,994,736	0.61	1,862,000 COEUR MINING INC 5.125% 144A 15/02/2029	1,552,608	0.48
200,000 CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	182,545	0.06	1,123,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	959,437	0.29
3,337,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	2,509,584	0.77	2,350,000 IAMGOLD CORP 5.75% 144A 15/10/2028	1,843,516	0.57
<i>Medical Equipment and Services</i>	2,847,436	0.87	<i>Real Estate Investment Trusts</i>	3,377,176	1.04
3,285,000 OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,847,436	0.87	2,092,000 IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,957,066	0.60
<i>Oil, Gas and Coal</i>	31,324,442	9.61	2,500,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,420,110	0.44
1,365,000 ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00	<i>Retailers</i>	1,108,507	0.34
1,045,000 CITGO PETROLEUM 8.375% 144A 15/01/2029	974,892	0.30	915,000 GAP INC 3.625% 144A 01/10/2029	708,559	0.22
2,175,000 ENERFLEX LTD 9.00% 144A 15/10/2027	1,911,515	0.59	535,000 GAP INC 3.875% 144A 01/10/2031	399,948	0.12
2,050,000 ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,689,717	0.52	<i>Software and Computer Services</i>	2,756,476	0.85
3,159,000 ENERGY TRANSFER LP VAR PERPETUAL	2,657,460	0.81	2,160,000 NCR VOYIX 5.00% 144A 01/10/2028	1,854,923	0.57
3,055,000 ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,442,645	0.74	1,080,000 NCR VOYIX 5.25% 144A 01/10/2030	901,553	0.28
1,088,000 EQM MIDSTREAM PARTNERS LP 4.75% 144A 15/01/2031	920,326	0.28	<i>Technology Hardware and Equipment</i>	1,289,476	0.40
1,292,000 EQM MIDSTREAM PARTNERS LP 7.50% 144A 01/06/2030	1,261,965	0.39	1,340,000 TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	1,289,476	0.40
1,448,000 GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.875% 15/04/2030	1,358,615	0.42	<i>Telecommunications Service Providers</i>	11,847,200	3.64
16,000 GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00	4,654,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	2,007,205	0.62
1,974,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,754,611	0.54	510,000 ALTICE FRANCE SA 5.125% 144A 15/01/2029	360,945	0.11
1,965,000 HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	1,781,174	0.55	3,495,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,676,436	0.82
3,106,000 KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	2,636,635	0.80	5,786,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,623,928	1.43
1,165,000 PARKLAND CORPORATION 4.625% 144A 01/05/2030	977,571	0.30	575,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	534,342	0.16
979,000 PRECISION DRILLING CORP 6.875% 144A 15/01/2029	853,967	0.26	1,857,000 LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,644,344	0.50
1,520,000 SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,436,890	0.44	<i>Travel and Leisure</i>	11,384,193	3.49
2,490,000 SHELF DRILL HOLD LTD 9.625% 15/04/2029	2,201,677	0.68	1,820,000 BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,732,283	0.53
2,325,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	1,883,110	0.58	2,220,000 CARNIVAL CORPORATION 6.00% 01/05/2029	1,933,760	0.59
2,265,000 VALARIS LTD 8.375% 144A 30/04/2030	2,101,868	0.65	385,000 LIGHT & WONDER INC 7.50% 144A 01/09/2031	364,646	0.11
285,000 VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	260,771	0.08	1,865,000 MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,594,346	0.49
1,755,000 VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,591,376	0.49	2,160,000 ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	2,135,518	0.66
655,000 VENTURE GLOBAL LNG INC 9.50% 01/02/2029	627,656	0.19	1,650,000 ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	1,475,657	0.45
<i>Personal Goods</i>	1,065,612	0.33	145,000 ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	137,164	0.04
1,200,000 HANESBRANDS INC 9.00% 144A 15/02/2031	1,065,612	0.33	2,190,000 TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,010,819	0.62
<i>Pharmaceuticals and Biotechnology</i>	3,595,695	1.10	<i>Waste and Disposal Services</i>	5,413,860	1.66
1,718,000 PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,004,936	0.31	1,260,000 GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,054,960	0.32
			2,955,000 GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,471,350	0.76

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV
	EUR		
1,981,000	TERVITA CORP. 11.00% 144A 01/12/2025	1,887,550	0.58
	Convertible bonds	11,879,468	3.65
	<i>Alternative Energy</i>	1,313,393	0.40
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,313,393	0.40
	<i>Media</i>	1,380,771	0.42
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,380,771	0.42
	<i>Oil, Gas and Coal</i>	-	0.00
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	<i>Pharmaceuticals and Biotechnology</i>	1,674,025	0.51
905,000	INSMED INC 0.75% 01/06/2028 CV	938,942	0.28
1,065,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	735,083	0.23
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	<i>Software and Computer Services</i>	3,322,053	1.03
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,100,078	0.34
985,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	763,042	0.23
1,820,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	1,458,933	0.46
	<i>Technology Hardware and Equipment</i>	629,409	0.19
660,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	629,409	0.19
	<i>Travel and Leisure</i>	3,559,817	1.10
1,285,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,310,580	0.40
2,220,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,631,544	0.51
975,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	617,693	0.19
	Money market instruments	9,034,167	2.77
	<i>Governments</i>	9,034,167	2.77
10,000,000	USA T-BILLS 0% 16/01/2024	9,034,167	2.77
	Total securities portfolio	312,449,746	95.90

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,824,000	0.27	12,500,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	14,703,134	2.21
5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	4,378,700	0.65	8,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	9,345,566	1.40
	<i>Norway</i>	10,666,100	1.59	10,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	10,670,359	1.60
10,000,000	VAR ENERGI ASA VAR 15/11/2083	10,666,100	1.59	5,000,000	NATWEST GROUP PLC VAR PERPETUAL	5,197,103	0.78
	<i>Portugal</i>	5,653,230	0.84	5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP (ISIN XS2315966742)	4,843,287	0.72
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	2,534,730	0.38	1,500,000	NATWEST GROUP PLC VAR 06/06/2033	1,810,507	0.27
3,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	3,118,500	0.46	2,500,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	2,158,489	0.32
	<i>Spain</i>	136,277,673	20.37	2,000,000	VODAFONE GROUP PLC VAR 30/08/2084	2,145,300	0.32
5,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,749,950	0.71	5,000,000	VODAFONE GROUP PLC VAR 30/08/2086	6,170,100	0.92
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	9,959,000	1.49		Shares/Units of UCITS/UCIS	23,921,088	3.58
15,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	16,282,050	2.44		Shares/Units in investment funds	23,921,088	3.58
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	10,527,400	1.57		<i>France</i>	23,921,088	3.58
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	9,507,000	1.42	5	AMU EUR LIQUIDITY SRI FCP	5,167,013	0.77
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	10,713,800	1.60	12	AMUNDI EURO LIQUIDITY	12,454,584	1.87
5,000,000	BANCO DE SABADELL SA VAR 16/08/2033	5,079,450	0.76	61	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,299,491	0.94
7,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	7,213,008	1.08		Derivative instruments	1,009,742	0.15
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR	4,291,300	0.64		Options	1,009,742	0.15
6,500,000	BANCO SANTANDER SA VAR 23/08/2033	6,824,545	1.02		<i>Luxembourg</i>	1,009,742	0.15
7,000,000	BANKINTER SA VAR PERPETUAL	7,117,110	1.06	145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.25 - 17.01.24 CALL	975,927	0.14
5,000,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	4,998,550	0.75	145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.75 - 17.01.24 PUT	33,815	0.01
10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	9,708,600	1.45		Short positions	-1,650,402	-0.25
8,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	8,492,560	1.27		Derivative instruments	-1,650,402	-0.25
5,000,000	CAIXABANK SA VAR 23/02/2033	5,282,100	0.79		Options	-1,650,402	-0.25
10,000,000	CAIXABANK SA VAR 30/05/2034	10,592,100	1.58		<i>Luxembourg</i>	-1,650,402	-0.25
5,000,000	MAPFRE SA VAR 31/03/2047	4,939,150	0.74	-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 3.375 - 17.01.24 CALL	-1,622,226	-0.25
	<i>Sweden</i>	655,960	0.10	-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.00 - 17.01.24 PUT	-16,363	0.00
4,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	655,960	0.10	-145,000,000	ITRAXX XOVER MAIN S40 V1 5Y - 4.125 - 17.01.24 PUT	-11,813	0.00
	<i>Switzerland</i>	4,515,750	0.67		Total securities portfolio	649,997,370	97.15
5,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL	4,515,750	0.67				
	<i>United Kingdom</i>	93,822,348	14.02				
5,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	5,506,260	0.82				
6,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	6,918,678	1.03				
4,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	4,610,559	0.69				
5,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	4,713,031	0.70				
10,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	9,060,400	1.35				
6,000,000	HSBC HOLDINGS PLC VAR 13/11/2034	5,969,575	0.89				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	3,913,747,226	116.50			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,727,298,785	110.95			
Bonds	3,488,544,819	103.84			
<i>Australia</i>	<i>28,287,863</i>	<i>0.84</i>	26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	29,354,834 0.87
30,000,000 AUSTRALIA 1.75% 21/06/2051	12,106,798	0.36	6,970,000	RCI BANQUE SA 4.625% 02/10/2026	7,904,369 0.24
29,500,000 NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	16,181,065	0.48	20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	9,455,583 0.28
<i>Bahrain</i>	<i>4,466,400</i>	<i>0.13</i>	4,761,000	SOCIETE GENERALE SA VAR PERPETUAL USD	5,099,364 0.15
5,000,000 BAHRAIN 5.25% REGS 25/01/2033	4,466,400	0.13	8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,575,396 0.26
<i>Belgium</i>	<i>214,811,609</i>	<i>6.39</i>	14,100,000	SOCIETE GENERALE SA VAR 28/09/2029	16,246,872 0.48
100,000,000 BELGIUM 1.25% 22/04/2033	98,931,348	2.95	20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	19,340,086 0.58
40,000,000 BELGIUM 1.70% 22/06/2050	32,926,082	0.98	8,400,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	9,412,215 0.28
30,000,000 BELGIUM 2.75% 22/04/2039	32,351,443	0.96	12,300,000	SOGECAP SA VAR PERPETUAL	13,434,475 0.40
15,200,000 EUROPEAN UNION 0% 04/07/2031	13,928,709	0.41	25,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	25,320,707 0.75
32,000,000 EUROPEAN UNION 0.40% 04/02/2037	26,175,433	0.78	10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	10,213,704 0.30
15,000,000 EUROPEAN UNION 0.75% 04/01/2047	10,498,594	0.31	<i>Germany</i>		<i>526,659,409 15.69</i>
<i>Brazil</i>	<i>193,314,230</i>	<i>5.75</i>	20,000,000	COMMERZBANK AG VAR 29/12/2031	19,807,921 0.59
160,000 BRAZIL 0% 01/01/2024	32,923,744	0.98	52,500,000	GERMANY BUND 0% 10/10/2025	55,696,398 1.66
170,000 BRAZIL 0% 01/04/2024	34,091,177	1.01	48,000,000	GERMANY BUND 0% 15/02/2032	45,363,469 1.35
571,461 BRAZIL 10.00% 01/01/2029	117,533,009	3.50	220,000,000	GERMANY BUND 0.50% 15/02/2028	229,571,676 6.84
10,000,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	8,766,300	0.26	20,000,000	GERMANY BUND 1.25% 15/08/2048	17,929,353 0.53
<i>China</i>	<i>31,235,103</i>	<i>0.93</i>	120,400,000	GERMANY BUND 2.50% 15/08/2046	138,051,195 4.12
205,000,000 CHINA 3.32% 15/04/2052	31,218,834	0.93	20,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	20,239,397 0.60
100,000 CHINA 3.72% 12/04/2051	16,269	0.00	<i>Ireland</i>		<i>48,135,996 1.43</i>
<i>Denmark</i>	<i>7,458,044</i>	<i>0.22</i>	15,000,000	AIB GROUP PLC VAR 16/02/2029	17,830,211 0.53
7,000,000 DANSKE BANK AS VAR 12/02/2030	7,458,044	0.22	18,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	20,681,632 0.61
<i>Egypt</i>	<i>3,191,338</i>	<i>0.09</i>	10,000,000	IRELAND 0.20% 18/10/2030	9,624,153 0.29
3,760,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,191,338	0.09	<i>Italy</i>		<i>257,525,073 7.67</i>
<i>France</i>	<i>383,080,728</i>	<i>11.40</i>	7,600,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,742,235 0.26
30,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	27,038,187	0.80	10,900,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,821,523 0.38
30,000,000 AXA SA VAR 17/01/2047	29,426,400	0.88	2,500,000	AUTOSTRADA PER ITALIA SPA 4.75% 24/01/2031	2,853,200 0.08
15,000,000 BNP PARIBAS CARDIF VAR PERPETUAL	16,373,398	0.49	5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,068,963 0.15
10,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	10,241,300	0.30	10,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	9,674,746 0.29
29,000,000 BNP PARIBAS SA VAR 15/01/2032	29,251,022	0.87	5,000,000	ENEL SPA VAR 24/11/2081	5,271,556 0.16
7,000,000 BPCE SA VAR 144A 20/01/2032	5,605,250	0.17	9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	11,013,842 0.33
30,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	29,673,770	0.88	7,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	8,766,644 0.26
20,000,000 CNP ASSURANCES VAR 30/06/2051	19,316,573	0.57	15,820,000	INTESA SANPAOLO SPA VAR 08/03/2028	18,097,693 0.54
18,000,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	18,005,220	0.54	16,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	14,590,880 0.43
14,200,000 ENGIE SA 3.625% 11/01/2030	16,131,043	0.48	12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,964,720 0.36
12,500,000 ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	14,038,306	0.42	22,900,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	30,866,353 0.92
15,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	13,622,654	0.41	15,000,000	ITALY 1.50% 30/04/2045	10,508,370 0.31
			29,100,000	ITALY 4.00% 30/10/2031	33,530,778 1.00
			29,000,000	ITALY BTPI 1.25% 15/09/2032	38,528,071 1.16
			6,000,000	ITALY 2.15% 01/09/2052	4,424,322 0.13
			4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,790,894 0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
26,000,000	UNICREDIT SPA VAR 15/01/2032	27,010,283	0.80		<i>Romania</i>	21,109,088	0.63
	<i>Japan</i>	119,843,512	3.57	10,000,000	ROMANIA 4.625% REGS 03/04/2049	9,288,560	0.28
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	42,198,690	1.26	10,000,000	ROMANIA 6.625% REGS 27/09/2029	11,820,528	0.35
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	54,408,707	1.62		<i>South Africa</i>	73,768,046	2.20
3,651,900,000	JAPAN 1.20% 20/06/2053	23,236,115	0.69	735,800,000	SOUTH AFRICA 6.25% 31/03/2036	26,481,323	0.79
	<i>Luxembourg</i>	18,526,306	0.55	1,022,840,000	SOUTH AFRICA 8.875% 28/02/2035	47,286,723	1.41
20,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	18,526,306	0.55		<i>Spain</i>	485,414,297	14.45
	<i>Mexico</i>	207,959,638	6.19	2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,647,475	0.08
15,000,000	MEXICO 2.25% 12/08/2036	13,061,105	0.39	4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	4,727,859	0.14
20,000,000	MEXICO 7.50% 03/06/2027	112,020,996	3.33	10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	13,733,838	0.41
15,000,000	MEXICO 7.75% 29/05/2031	82,877,537	2.47	20,000,000	BANCO DE SABADELL SA VAR 24/03/2026	21,669,919	0.65
	<i>Netherlands</i>	171,663,553	5.11	10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	10,255,018	0.31
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	10,107,658	0.30	7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	6,319,400	0.19
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,579,896	0.31	6,000,000	BANKINTER SA VAR 23/12/2032	5,917,522	0.18
5,000,000	ABN AMRO BANK NV 0.50% 23/09/2029	4,700,507	0.14	17,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	19,011,760	0.57
11,800,000	ABN AMRO BANK NV 4.00% 16/01/2028	13,377,166	0.40	15,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	15,448,309	0.46
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	18,841,815	0.56	3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	3,217,382	0.10
4,300,000	ASR NEDERLAND NV 3.625% 12/12/2028	4,816,115	0.14	10,000,000	CAIXABANK SA VAR 17/04/2030	10,672,576	0.32
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL	10,662,855	0.32	18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	21,196,928	0.63
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	20,737,373	0.63	100,000,000	SPAIN 0% 31/01/2027	102,266,287	3.03
10,000,000	ELM BV VAR 29/09/2047	10,564,320	0.31	60,000,000	SPAIN 0.80% 30/07/2029	60,124,995	1.79
5,158,000	ING GROUP NV VAR 11/09/2034	5,429,827	0.16	12,000,000	SPAIN 1.00% 30/07/2042	8,878,735	0.26
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,523,473	0.34	145,000,000	SPAIN 1.40% 30/07/2028	152,431,426	4.53
6,700,000	NN GROUP NV VAR 03/11/2043	7,912,427	0.24	12,000,000	SPAIN 2.55% 31/10/2032	12,925,068	0.38
8,100,000	STELLANTIS NV 4.375% 14/03/2030	9,467,524	0.28	15,000,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	13,969,800	0.42
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	5,157,390	0.15		<i>Sweden</i>	13,609,458	0.41
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	13,676,407	0.41	12,600,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,609,458	0.41
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,166,579	0.09		<i>Switzerland</i>	10,520,408	0.31
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS179938995)	10,942,221	0.33	9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	10,520,408	0.31
	<i>New Zealand</i>	163,433,019	4.86		<i>Togo</i>	4,834,708	0.14
22,500,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.10% 28/11/2030	15,860,042	0.47	5,700,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	4,834,708	0.14
65,000,000	NEW ZEALAND 0.25% 15/05/2028	34,771,023	1.04		<i>United Arab Emirates</i>	20,732,955	0.62
75,000,000	NEW ZEALAND 2.00% 15/05/2032	39,908,148	1.19	20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	20,732,955	0.62
41,000,000	NEW ZEALAND 4.25% 15/05/2034	25,704,592	0.77		<i>United Kingdom</i>	233,581,406	6.95
74,000,000	NEW ZEALAND 4.50% 15/04/2027	47,189,214	1.39	12,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL	12,435,266	0.37
	<i>Nigeria</i>	13,986,394	0.42	10,340,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	9,708,123	0.29
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,986,394	0.42				
	<i>Philippines</i>	15,731,652	0.47				
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	15,731,652	0.47				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV	
		USD				USD		
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,493,900	0.28	6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	5,965,312	0.18	
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	21,550,418	0.64	6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	6,040,781	0.18	
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	12,614,014	0.38	Shares/Units of UCITS/UCIS			186,448,441	5.55
7,000,000	NATWEST GROUP PLC VAR PERPETUAL	8,037,372	0.24	Shares/Units in investment funds			186,448,441	5.55
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	14,169,978	0.42	<i>France</i>			<i>19,462,194</i>	<i>0.58</i>
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,865,888	0.17	13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	12,309,440	0.37	
71,000,000	UK GILT 0.125% 31/01/2028	79,438,415	2.36	700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,152,754	0.21	
15,000,000	UK GILT 0.875% 31/07/2033	14,978,266	0.45	<i>Luxembourg</i>			<i>166,986,247</i>	<i>4.97</i>
45,000,000	UK GILT 1.25% 31/07/2051	30,542,320	0.91	15,775	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR (ISIN LU0568619554)	18,144,367	0.54	
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,747,446	0.44	13,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	14,124,915	0.42	
<i>United States of America</i>		<i>215,664,586</i>	<i>6.42</i>	0.773	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	1,068	0.00	
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,418,500	0.28	0.269	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	276	0.00	
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	15,273,750	0.45	14,036	AMUNDI FUNDS GLOBAL SUBORDINATED BOND EUR QD (D)	16,589,055	0.49	
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	11,265,110	0.34	20,000	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	22,680,400	0.68	
17,500,000	JPMORGAN CHASE AND CO VAR 23/07/2029	17,009,475	0.51	10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	12,908,189	0.38	
153,100,000	USA T-BONDS 2.25% 15/08/2049	107,193,929	3.19	30,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	47,121,094	1.41	
65,000,000	USA T-BONDS 2.375% 15/02/2042	49,989,063	1.49	10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD (C)	10,130,633	0.30	
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,514,759	0.16	25,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	25,286,250	0.75	
Mortgage and asset backed securities		238,753,966	7.11	Total securities portfolio			3,913,747,226	116.50
<i>United Kingdom</i>		<i>2,423,453</i>	<i>0.07</i>					
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,172,802	0.03					
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	1,250,651	0.04					
<i>United States of America</i>		<i>236,330,513</i>	<i>7.04</i>					
5,000,000	FANNIE MAE 2.00% 01/01/2028	4,491,097	0.13					
55,000,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	44,979,687	1.34					
3,000,000	FANNIE MAE 2.50% 01/01/2039	2,761,289	0.08					
56,000,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	47,691,873	1.43					
38,000,000	FANNIE MAE 3.00% 25/10/2042	33,675,676	1.00					
13,000,000	FANNIE MAE 3.50% 01/01/2046	11,942,732	0.36					
8,000,000	FANNIE MAE 4.00% 01/01/2046	7,577,187	0.23					
3,000,000	FANNIE MAE 4.50% 01/01/2038	2,985,938	0.09					
5,000,000	FANNIE MAE 4.50% 01/01/2043	4,852,930	0.14					
4,000,000	FANNIE MAE 5.00% 01/01/2028	4,024,687	0.12					
7,000,000	FANNIE MAE 5.00% 01/01/2036	6,933,828	0.21					
7,000,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US01F0526156)	7,036,640	0.21					
5,000,000	FANNIE MAE 5.50% 01/12/2039	5,071,875	0.15					
8,000,000	FANNIE MAE 6.00% 14/01/2038	8,130,000	0.24					
5,000,000	FANNIE MAE 6.50% 01/01/2043	5,124,805	0.15					
6,000,000	GINNIE MAE 3.50% 20/01/2049	5,592,656	0.17					
6,000,000	GINNIE MAE 4.50% 01/01/2049	5,859,844	0.17					
4,000,000	GINNIE MAE 6.00% 01/01/2054	4,067,812	0.12					
3,000,000	GINNIE MAE 6.50% 01/01/2054	3,071,508	0.09					
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	2,719,544	0.08					
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/01/2049	5,732,812	0.17					

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	122,580,700	119.69			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	112,413,250	109.76			
Bonds	112,413,250	109.76			
<i>Australia</i>	<i>484,272</i>	<i>0.47</i>	<i>Ireland</i>	<i>2,430,164</i>	<i>2.37</i>
1,200,000 AUSTRALIA 1.75% 21/06/2051	484,272	0.47	500,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	574,490	0.56
<i>Bahrain</i>	<i>178,656</i>	<i>0.17</i>	900,000 CLOVERIE PLC VAR 24/06/2046	893,259	0.87
200,000 BAHRAIN 5.25% REGS 25/01/2033	178,656	0.17	1,000,000 IRELAND 0.20% 18/10/2030	962,415	0.94
<i>Belgium</i>	<i>6,051,027</i>	<i>5.91</i>	<i>Italy</i>	<i>10,372,474</i>	<i>10.13</i>
2,000,000 BELGIUM 1.25% 22/04/2033	1,978,627	1.94	200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	235,257	0.23
2,000,000 BELGIUM 1.70% 22/06/2050	1,646,304	1.61	100,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	96,747	0.09
1,400,000 BELGIUM 2.75% 22/04/2039	1,509,734	1.47	500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	513,414	0.50
1,000,000 EUROPEAN UNION 0% 04/07/2031	916,362	0.89	770,000 INTESA SANPAOLO SPA VAR 08/03/2028	880,861	0.86
<i>Brazil</i>	<i>4,670,521</i>	<i>4.56</i>	1,500,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,495,590	1.46
21,430 BRAZIL 10.00% 01/01/2029	4,407,532	4.30	800,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	1,078,301	1.05
300,000 ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	262,989	0.26	2,000,000 ITALY 1.50% 30/04/2045	1,401,117	1.37
<i>Canada</i>	<i>2,216,884</i>	<i>2.16</i>	800,000 ITALY 4.00% 30/10/2031	921,808	0.90
3,000,000 CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,216,884	2.16	1,000,000 ITALY BTPI 1.25% 15/09/2032	1,328,554	1.30
<i>Egypt</i>	<i>161,264</i>	<i>0.16</i>	1,000,000 ITALY 2.50% 01/12/2032	1,021,105	1.00
190,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	161,264	0.16	600,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	568,634	0.56
<i>France</i>	<i>10,523,128</i>	<i>10.28</i>	800,000 UNICREDIT SPA VAR 15/01/2032	831,086	0.81
2,500,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,253,181	2.20	<i>Japan</i>	<i>3,654,890</i>	<i>3.57</i>
1,000,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	989,126	0.97	200,700,000 JAPAN JGB 0.40% 20/03/2050	1,060,715	1.04
1,000,000 CNP ASSURANCES VAR 30/06/2051	965,829	0.94	275,000,000 JAPAN JGB 0.70% 20/03/2061	1,409,565	1.38
800,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	800,232	0.78	100,450,000 JAPAN JGB 0.70% 20/12/2048	585,557	0.57
1,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL GBP	1,244,148	1.21	94,150,000 JAPAN 1.20% 20/06/2053	599,053	0.58
700,000 ENGIE SA 3.625% 11/01/2030	795,192	0.78	<i>Luxembourg</i>	<i>926,315</i>	<i>0.90</i>
1,000,000 LA BANQUE POSTALE 0.75% 23/06/2031	908,177	0.89	1,000,000 EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	926,315	0.90
400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	418,312	0.41	2,000,000 VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
700,000 SOCIETE GENERALE SA VAR 28/09/2029	806,582	0.79	<i>Mexico</i>	<i>6,767,707</i>	<i>6.61</i>
300,000 SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	336,151	0.33	600,000 MEXICO 2.25% 12/08/2036	522,444	0.51
500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	495,513	0.48	1,000,000 MEXICO 4.875% 19/05/2033	966,000	0.94
500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	510,685	0.50	400,000 MEXICO 7.50% 03/06/2027	2,240,420	2.19
<i>Germany</i>	<i>18,781,786</i>	<i>18.35</i>	550,000 MEXICO 7.75% 29/05/2031	3,038,843	2.97
1,500,000 COMMERZBANK AG VAR 29/12/2031	1,485,594	1.45	<i>Netherlands</i>	<i>3,534,689</i>	<i>3.45</i>
2,000,000 GERMANY BUND 0% 15/02/2032	1,890,145	1.85	600,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	634,794	0.62
10,500,000 GERMANY BUND 0.25% 15/02/2029	10,689,013	10.45	400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	414,747	0.40
1,650,000 GERMANY BUND 1.25% 15/08/2048	1,479,172	1.44	1,500,000 COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,475,895	1.44
1,500,000 GERMANY BUND 2.50% 15/08/2046	1,719,907	1.68	1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL	1,009,253	0.99
1,500,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	1,517,955	1.48	<i>New Zealand</i>	<i>4,458,468</i>	<i>4.35</i>
			3,000,000 NEW ZEALAND 2.00% 15/05/2032	1,596,326	1.56
			2,000,000 NEW ZEALAND 4.25% 15/05/2034	1,253,883	1.22
			2,522,000 NEW ZEALAND 4.50% 15/04/2027	1,608,259	1.57
			<i>Romania</i>	<i>1,532,000</i>	<i>1.50</i>
			1,000,000 ROMANIA 3.50% REGS 03/04/2034	940,974	0.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
500,000 ROMANIA 6.625% REGS 27/09/2029	591,026	0.58			
South Africa	2,635,587	2.57	Luxembourg	4,959,610	4.84
27,450,000 SOUTH AFRICA 6.25% 31/03/2036	987,921	0.96	271 AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C) (ISIN LU0568619554)	311,565	0.30
35,640,000 SOUTH AFRICA 8.875% 28/02/2035	1,647,666	1.61	2,800 AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	2,929,264	2.87
Spain	6,942,482	6.78	500 AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	567,010	0.55
1,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	1,181,965	1.15	500 AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	645,975	0.63
1,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,029,887	1.01	0.045 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	71	0.00
4,500,000 SPAIN 1.40% 30/07/2028	4,730,630	4.62	500 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	505,725	0.49
Sweden	1,004,315	0.98	Total securities portfolio	122,580,700	119.69
500,000 AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	540,057	0.53			
4,000,000 SWEDEN 3.50% 30/03/2039	464,258	0.45			
Switzerland	457,409	0.45			
400,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	457,409	0.45			
Togo	254,458	0.25			
300,000 BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	254,458	0.25			
United Arab Emirates	1,036,648	1.01			
1,000,000 FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	1,036,648	1.01			
United Kingdom	10,030,548	9.79			
300,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	310,882	0.30			
210,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	197,167	0.19			
3,000,000 UK GILT 0.375% 22/10/2030	3,134,972	3.07			
2,100,000 UK GILT 0.875% 22/10/2029	2,338,076	2.28			
400,000 UK GILT 1.25% 31/07/2051	271,487	0.27			
2,000,000 UK GILT 3.25% 22/01/2044	2,245,962	2.19			
1,000,000 UK GILT 3.50% 22/01/2045	1,161,078	1.13			
400,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	370,924	0.36			
United States of America	13,307,558	12.99			
5,000,000 USA T-BONDS 1.25% 15/08/2031	4,141,016	4.03			
3,700,000 USA T-BONDS 1.875% 15/02/2032	3,182,867	3.11			
2,000,000 USA T-BONDS 2.375% 15/02/2042	1,538,125	1.50			
2,180,900 USA T-BONDS 2.875% 15/08/2028	2,087,786	2.04			
1,375,000 USA T-BONDSI 0.125% 15/01/2032	1,342,086	1.31			
175,000 USA T-BONDSI 0.125% 15/02/2051	128,678	0.13			
865,000 USA T-BONDSI 0.75% 15/02/2045	887,000	0.87			
Shares/Units of UCITS/UCIS	10,167,450	9.93			
Shares/Units in investment funds	10,167,450	9.93			
France	5,207,840	5.09			
5,500 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	5,207,840	5.09			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	608,600,981	95.13			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	521,443,714	81.51			
Bonds	521,443,714	81.51			
<i>Australia</i>	<i>8,118,418</i>	<i>1.27</i>	<i>Ireland</i>	<i>20,167,084</i>	<i>3.15</i>
1,900,000 BHP BILLITON FIN USA LTD 5.25% 08/09/2033	1,973,986	0.31	3,204,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,925,893	0.46
5,400,000 NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	6,144,432	0.96	2,600,000 AIB GROUP PLC VAR 30/05/2031	2,756,632	0.43
<i>Austria</i>	<i>2,921,574</i>	<i>0.46</i>	5,500,000 CLOVERIE PLC VAR 11/09/2044	5,434,605	0.85
2,800,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,921,574	0.46	4,000,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	4,055,303	0.63
<i>Belgium</i>	<i>10,731,768</i>	<i>1.68</i>	6,160,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	4,994,651	0.78
5,000,000 ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	6,512,597	1.02	<i>Italy</i>	<i>32,934,178</i>	<i>5.15</i>
1,800,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	2,116,381	0.33	2,250,000 AUTOSTRADA PER ITALIA SPA 4.75% 24/01/2031	2,567,880	0.40
2,000,000 SOLVAY SA VAR PERPETUAL	2,102,790	0.33	5,100,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,170,342	0.81
<i>Bermuda</i>	<i>6,285,668</i>	<i>0.98</i>	5,500,000 ENI SPA VAR 11/02/2027	5,557,268	0.87
5,500,000 ATHORA HOLDING LTD 6.625% 16/06/2028	6,285,668	0.98	3,900,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	4,056,741	0.63
<i>Canada</i>	<i>6,675,021</i>	<i>1.04</i>	4,000,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	3,628,157	0.57
1,000,000 DAIMLER TRUCKS FINANCE CANADA INCORPORATION 2.14% 13/12/2024	736,193	0.12	1,500,000 UNICREDIT SPA VAR REGS 30/06/2035	1,411,230	0.22
5,000,000 ENBRIDGE INC 5.70% 08/03/2033	5,211,500	0.81	2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,353,250	0.37
1,000,000 WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	727,328	0.11	8,700,000 UNICREDIT SPA 2.569% 144A 22/09/2026	8,189,310	1.28
<i>Cayman Islands</i>	<i>6,834,442</i>	<i>1.07</i>	<i>Japan</i>	<i>3,640,134</i>	<i>0.57</i>
5,550,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	5,148,458	0.81	3,800,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	3,640,134	0.57
1,900,000 AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,685,984	0.26	<i>Luxembourg</i>	<i>5,125,308</i>	<i>0.80</i>
<i>Finland</i>	<i>2,155,357</i>	<i>0.34</i>	3,000,000 BEVCO LUX SARL 1.00% 16/01/2030	2,777,919	0.43
1,900,000 STORA ENSO OYJ 4.25% 01/09/2029	2,155,357	0.34	2,500,000 CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,347,389	0.37
<i>France</i>	<i>24,932,660</i>	<i>3.90</i>	<i>Netherlands</i>	<i>53,585,333</i>	<i>8.38</i>
2,800,000 BNP PARIBAS SA VAR 144A 20/01/2028	2,592,128	0.41	1,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,057,990	0.17
4,600,000 ENGIE SA 3.625% 11/01/2030	5,225,549	0.83	4,300,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	3,693,453	0.59
4,000,000 GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	4,439,412	0.69	2,200,000 AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	2,200,355	0.34
2,000,000 JCDECAUX SE 1.625% 07/02/2030	1,928,321	0.30	1,500,000 ASR NEDERLAND NV VAR 07/12/2043	1,873,740	0.29
1,400,000 RCI BANQUE SA 4.625% 02/10/2026	1,587,678	0.25	1,600,000 ASR NEDERLAND NV 3.625% 12/12/2028	1,792,043	0.28
4,000,000 SOCIETE GENERALE SA VAR PERPETUAL EUR	4,568,656	0.71	1,200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	1,093,776	0.17
1,900,000 SOGECAP SA VAR 16/05/2044	2,269,365	0.35	1,600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,599,551	0.25
2,100,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	2,321,551	0.36	2,900,000 CTP NV 1.50% 27/09/2031	2,503,459	0.39
<i>Germany</i>	<i>14,628,759</i>	<i>2.29</i>	2,500,000 EASYJET FINCO BV 1.875% 03/03/2028	2,584,494	0.40
3,600,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	2,860,920	0.45	2,900,000 EDP FINANCE BV 1.875% 21/09/2029	2,996,123	0.47
2,900,000 BAYERISCHE LANDESBANK VAR 23/09/2031	2,769,893	0.43	2,800,000 ELM BV VAR 29/09/2047	2,958,010	0.46
3,000,000 DEUTSCHE BANK AG VAR 12/12/2030	3,881,821	0.61	2,800,000 ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	2,735,992	0.43
1,500,000 DEUTSCHE BANK AG VAR 24/06/2032	1,597,125	0.25	1,900,000 ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,798,046	0.28
3,600,000 DEUTSCHE BANK AG VAR 31/12/2049	3,519,000	0.55	2,200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,216,832	0.35
			1,173,000 ING GROUP NV VAR 11/09/2034	1,234,817	0.19
			3,300,000 LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,351,785	0.52
			3,000,000 MYLAN NV 3.95% 15/06/2026	2,906,040	0.45
			3,000,000 NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,676,313	0.42
			2,700,000 NN GROUP NV VAR 03/11/2043	3,188,590	0.50

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,600,000	NN GROUP NV VAR 13/01/2048	1,776,277	0.28	3,500,000	VODAFONE GROUP PLC 4.25% 17/09/2050	2,917,880	0.46
1,900,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	2,190,512	0.34	2,150,000	VODAFONE GROUP PLC 5.625% 10/02/2053	2,180,122	0.34
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,111,052	0.33		<i>United States of America</i>	225,604,110	35.25
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	3,046,083	0.48	4,600,000	7 ELEVEN INC 2.80% 144A 10/02/2051	2,971,876	0.46
	<i>Singapore</i>	6,659,170	1.04	4,000,000	ABBVIE INC 4.40% 06/11/2042	3,719,560	0.58
3,000,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	3,071,190	0.48	3,000,000	AEP TEXAS INC 5.25% 15/05/2052	2,920,710	0.46
3,160,000	TEMASEK FINANCIAL I LTD 3.50% 15/02/2033	3,587,980	0.56	7,300,000	AT&T INC 2.55% 01/12/2033	5,962,494	0.93
	<i>Spain</i>	43,246,865	6.76	2,500,000	AT&T INC 5.50% 15/03/2027	3,268,281	0.51
3,800,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	4,475,431	0.70	3,800,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,617,136	0.41
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	2,746,768	0.43	3,100,000	BANK OF AMERICA CORP VAR 04/02/2033	2,637,325	0.41
2,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	2,827,684	0.44	5,400,000	BANK OF AMERICA CORP VAR 13/02/2031	4,644,702	0.73
1,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	2,205,204	0.34	4,000,000	BANK OF AMERICA CORP VAR 29/04/2031	3,450,160	0.54
1,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,526,149	0.24	1,859,000	BAYER US FINANCE LLC 6.125% 21/11/2026	1,889,376	0.30
2,800,000	BANCO SANTANDER SA VAR 04/10/2032	3,085,060	0.48	4,200,000	BAYER US FINANCE LLC 6.50% 21/11/2033	4,332,762	0.68
3,400,000	BANCO SANTANDER SA VAR 06/10/2026	4,165,089	0.65	2,427,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,539,831	0.40
5,000,000	BANCO SANTANDER SA 6.607% 07/11/2028	5,330,300	0.84	2,549,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	2,760,185	0.43
1,600,000	BANCO SANTANDER SA 6.921% 08/08/2033	1,708,560	0.27	5,000,000	CENTENE CORP 3.00% 15/10/2030	4,355,700	0.68
4,000,000	CAIXABANK SA VAR 144A 18/01/2029	4,089,280	0.64	3,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	2,098,230	0.33
2,700,000	CAIXABANK SA VAR 25/10/2033	3,515,460	0.55	9,800,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	6,398,518	1.00
2,500,000	IBERCAJA BANCO SAU VAR 23/07/2030	2,651,740	0.41	3,400,000	CITIGROUP INC USA VAR 25/05/2034	3,527,058	0.55
2,864,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	2,667,300	0.42	8,000,000	CVS HEALTH CORP 5.05% 25/03/2048	7,514,400	1.17
2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,252,840	0.35	4,808,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	4,708,571	0.74
	<i>Sweden</i>	2,382,288	0.37	2,200,000	ELEVANCE HEALTH INC 2.25% 15/05/2030	1,908,896	0.30
2,500,000	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	2,382,288	0.37	2,000,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	1,462,640	0.23
	<i>Switzerland</i>	1,774,278	0.28	2,550,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,566,320	0.40
1,800,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	1,774,278	0.28	500,000	EVERSOURCE ENERGY 5.45% 01/03/2028	514,470	0.08
	<i>United Kingdom</i>	43,041,299	6.73	1,500,000	EXELON CORP 4.10% 15/03/2052	1,221,615	0.19
1,600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	2,037,222	0.32	3,900,000	FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	3,839,628	0.60
5,000,000	BARCLAYS PLC VAR 22/03/2031	5,095,584	0.80	3,400,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,490,678	0.55
1,750,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,871,528	0.29	3,000,000	GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	3,736,459	0.58
3,500,000	DS SMITH PLC 4.375% 27/07/2027	3,981,606	0.62	4,900,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	5,961,965	0.93
3,000,000	HSBC HOLDINGS PLC VAR 24/05/2032	2,507,220	0.39	3,279,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	3,466,264	0.54
2,700,000	NATIONAL GRID PLC 3.875% 16/01/2029	3,068,274	0.48	5,000,000	JP MORGAN CHASE BANK NA 5.11% 08/12/2026	5,048,350	0.79
1,900,000	NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	2,588,406	0.40	5,000,000	JPMORGAN CHASE AND CO VAR 24/07/2029	5,078,600	0.79
1,900,000	NATWEST GROUP PLC VAR 28/11/2031	2,159,096	0.34	2,000,000	KINDER MORGAN INC 3.60% 15/02/2051	1,438,160	0.22
5,000,000	NATWEST GROUP PLC VAR 28/11/2035	4,167,400	0.65	2,875,000	KRAFT HEINZ FOODS COMPANY 4.875% 01/10/2049	2,731,106	0.43
732,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	699,177	0.11	3,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	3,243,462	0.51
4,800,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	4,606,128	0.72	5,150,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	4,372,247	0.68
5,172,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,161,656	0.81	4,400,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	4,485,360	0.70
				5,500,000	MORGAN STANLEY VAR 26/10/2029	5,249,965	0.82
				4,500,000	MORGAN STANLEY VAR 28/04/2032	3,620,880	0.57
				1,300,000	MPLX LP 5.20% 01/03/2047	1,210,690	0.19
				5,000,000	NETFLIX INC 3.625% REGS 15/06/2030	5,633,660	0.88

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,000,000	NETFLIX INC 3.875% REGS 15/11/2029	4,574,179	0.71		
5,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC 2.20% 02/12/2026	3,182,018	0.50	Money market instruments	29,938,779
2,500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 3.00% 15/01/2052	1,684,350	0.26		
3,500,000	NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	3,538,150	0.55	<i>United States of America</i>	29,938,779
2,000,000	ORACLE CORP 3.60% 01/04/2040	1,601,140	0.25	30,000,000	USA T-BILLS 0% 16/01/2024
2,000,000	ORACLE CORP 3.60% 01/04/2050	1,484,620	0.23	Total securities portfolio	608,600,981
6,350,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	6,494,653	1.02		
8,500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	9,220,545	1.43		
2,500,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,086,025	0.48		
7,000,000	SYSCO CORPORATION 3.75% 01/10/2025	6,847,120	1.07		
2,700,000	T MOBILE USA INC 2.70% 15/03/2032	2,305,611	0.36		
4,800,000	T MOBILE USA INC 3.875% 15/04/2030	4,558,608	0.71		
2,633,000	T MOBILE USA INC 5.75% 15/01/2034	2,795,772	0.44		
5,300,000	TARGA RESOURCES CORP 4.20% 01/02/2033	4,888,614	0.76		
2,600,000	US BANCORP VAR 01/02/2034	2,496,416	0.39		
6,700,000	USA T-BONDS 3.75% 15/05/2043	6,401,117	1.00		
1,775,000	VERALTO CORP 5.45% REGS 18/09/2033	1,842,823	0.29		
8,800,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	7,330,928	1.15		
2,000,000	VF CORP 4.25% 07/03/2029	2,127,445	0.33		
2,200,000	VIACOM INC 4.375% 15/03/2043	1,635,832	0.26		
1,700,000	VIATRIS INC 2.30% 22/06/2027	1,545,079	0.24		
2,500,000	VIATRIS INC 4.00% 22/06/2050	1,765,225	0.28		
800,000	WALGREEN BOOTS ALLIANCE INC 2.125% 20/11/2026	824,281	0.13		
900,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	775,269	0.12		
Shares/Units of UCITS/UCIS	57,218,488	8.94			
Shares/Units in investment funds	57,218,488	8.94			
<i>France</i>	<i>20,075,287</i>	<i>3.14</i>			
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	12,309,440	1.93		
760	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,765,847	1.21		
<i>Ireland</i>	<i>2,393,123</i>	<i>0.37</i>			
2,400	SELECT INVESTMENT GRADE B PART A4	2,393,123	0.37		
<i>Luxembourg</i>	<i>34,750,078</i>	<i>5.43</i>			
6,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	6,277,740	0.98		
6,500	AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	7,371,130	1.15		
12,400	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,043,932	2.51		
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	26	0.00		
5,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	5,057,250	0.79		

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	87,687,083	95.61			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	82,697,286	90.17	<i>Italy</i>	1,803,345	1.97
Bonds	82,697,286	90.17	243,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	285,838	0.31
<i>Belgium</i>	544,133	0.59	130,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	148,366	0.16
200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	235,153	0.26	400,000 ENI SPA VAR 11/02/2027	404,165	0.44
300,000 KBC GROUP SA/NV VAR 16/06/2027	308,980	0.33	300,000 ERG SPA 0.875% 15/09/2031	266,879	0.29
<i>Canada</i>	4,339,738	4.73	600,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	698,097	0.77
1,000,000 BANK OF MONTREAL 2.85% 06/03/2024	755,183	0.82	<i>Japan</i>	925,070	1.01
1,000,000 CANADA GOVERNMENT 3.50% 01/03/2028	766,437	0.84	1,000,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/2028	925,070	1.01
500,000 CANADA GOVERNMENT 3.75% 01/05/2025	376,879	0.41	<i>Luxembourg</i>	211,357	0.23
700,000 ENBRIDGE INC 5.70% 08/03/2033	729,610	0.80	200,000 SEGRO CAPITAL SARL 1.25% 23/03/2026	211,357	0.23
1,900,000 NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,420,698	1.54	<i>Netherlands</i>	12,928,470	14.10
400,000 WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	290,931	0.32	400,000 ABN AMRO BANK NV VAR 144A 13/03/2037	320,004	0.35
<i>Denmark</i>	725,647	0.79	500,000 ABN AMRO BANK NV 4.375% 20/10/2028	573,341	0.63
160,000 ORSTED VAR 08/12/3022	177,128	0.19	600,000 ABN AMRO BANK NV 5.25% 26/05/2026	771,232	0.84
500,000 ORSTED 3.25% 13/09/2031	548,519	0.60	700,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	601,260	0.66
<i>Finland</i>	1,483,352	1.62	400,000 ARCADIS RIGHTS NV 4.875% 28/02/2028	457,979	0.50
600,000 NORDEA BANK ABP 5.375% 144A 22/09/2027	611,028	0.67	410,000 ASR NEDERLAND NV VAR 07/12/2043	512,156	0.56
500,000 STORA ENSO OYJ 2.50% 21/03/2028	532,005	0.58	240,000 ASR NEDERLAND NV 3.625% 12/12/2028	268,806	0.29
300,000 STORA ENSO OYJ 4.25% 01/09/2029	340,319	0.37	200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	199,944	0.22
<i>France</i>	7,888,902	8.60	700,000 COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	710,934	0.78
800,000 BNP PARIBAS SA VAR 144A 20/01/2028	740,608	0.81	500,000 CTP NV 1.50% 27/09/2031	431,631	0.47
1,000,000 BNP PARIBAS SA VAR 31/03/2032	1,046,777	1.14	400,000 EASYJET FINCO BV 1.875% 03/03/2028	413,519	0.45
800,000 BPCE SA 6.125% 24/05/2029	1,057,802	1.15	1,400,000 EDP FINANCE BV 1.71% REGS 24/01/2028	1,244,488	1.35
500,000 CNP ASSURANCES VAR 30/06/2051	482,914	0.53	300,000 ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	237,580	0.26
400,000 ENGIE SA 3.625% 11/01/2030	454,396	0.50	1,000,000 ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	813,700	0.88
288,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	301,185	0.33	400,000 ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	390,856	0.43
2,000,000 SOCIETE GENERALE SA 0.75% 25/01/2027	2,034,125	2.21	200,000 ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	189,268	0.21
300,000 SOGECAP SA VAR 16/05/2044	358,321	0.39	240,000 H AND M FINANCE BV 4.875% 25/10/2031	283,608	0.31
400,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	442,200	0.48	500,000 HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	397,464	0.43
400,000 VALEO SA 5.875% 12/04/2029	475,061	0.52	800,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	806,121	0.88
500,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	495,513	0.54	300,000 MYLAN NV 3.95% 15/06/2026	290,604	0.32
<i>Germany</i>	1,221,206	1.33	400,000 NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	356,842	0.39
1,200,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	953,640	1.04	800,000 NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	883,083	0.95
250,000 RWE AG 2.75% 24/05/2030	267,566	0.29	400,000 NN GROUP NV VAR 03/11/2043	472,384	0.52
<i>Ireland</i>	1,554,051	1.69	300,000 NN GROUP NV VAR 13/01/2048	333,052	0.36
600,000 CLOVERIE PLC VAR 11/09/2044	592,866	0.64	300,000 SARTORIUS FINANCE BV 4.50% 14/09/2032	345,870	0.38
400,000 CRH SMW FINANCE DAC 4.00% 11/07/2027	454,272	0.50	600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	622,744	0.68
500,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	506,913	0.55	<i>Norway</i>	1,247,968	1.36
			800,000 DNB BANK ASA VAR 28/02/2033	906,281	0.99

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
290,000 VAR ENERGI ASA VAR 15/11/2083	341,687	0.37	1,100,000 AT&T INC 2.55% 01/12/2033	898,458	0.98
<i>Portugal</i>	227,295	0.25	300,000 BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	206,616	0.23
200,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	227,295	0.25	450,000 BANK OF AMERICA CORP VAR 04/02/2033	382,838	0.42
<i>Singapore</i>	912,709	1.00	1,200,000 BANK OF AMERICA CORP VAR 06/12/2025	1,153,548	1.26
400,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	400,844	0.44	500,000 BANK OF AMERICA CORP VAR 22/04/2027	458,275	0.50
500,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	511,865	0.56	1,400,000 BANK OF AMERICA CORP VAR 22/04/2032	1,183,574	1.29
<i>Spain</i>	5,954,140	6.49	1,100,000 BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,096,821	1.20
700,000 ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	802,724	0.88	580,000 BROADCOM INC 3.187% REGS 15/11/2036	471,146	0.51
200,000 ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	227,463	0.25	550,000 BROWN AND BROWN INC 4.20% 17/03/2032	504,185	0.55
400,000 BANCO SANTANDER SA VAR 04/10/2032	440,723	0.48	1,300,000 CENTENE CORP 3.00% 15/10/2030	1,132,482	1.23
1,000,000 BANCO SANTANDER SA VAR 06/10/2026	1,225,026	1.33	300,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	209,823	0.23
400,000 BANCO SANTANDER SA 4.875% 18/10/2031	471,151	0.51	680,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	443,979	0.48
800,000 BANCO SANTANDER SA 6.607% 07/11/2028	852,848	0.93	350,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	345,587	0.38
200,000 BANCO SANTANDER SA 6.921% 08/08/2033	213,570	0.23	789,000 CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	814,571	0.89
300,000 CAIXABANK SA VAR 25/10/2033	390,607	0.43	1,500,000 CVS HEALTH CORP 5.05% 25/03/2048	1,408,950	1.53
360,000 EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	424,310	0.46	500,000 ELEVANCE HEALTH INC 1.50% 15/03/2026	466,540	0.51
500,000 MAPFRE SA 2.875% 13/04/2030	505,250	0.55	850,000 ELEVANCE HEALTH INC 2.25% 15/05/2030	737,528	0.80
430,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	400,468	0.44	560,000 EQUINIX INC 2.15% 15/07/2030	476,241	0.52
<i>Switzerland</i>	985,710	1.07	800,000 ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	671,080	0.73
1,000,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	985,710	1.07	1,300,000 ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,153,373	1.26
<i>United Kingdom</i>	8,543,179	9.32	800,000 ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	585,056	0.64
800,000 BARCLAYS PLC VAR 14/11/2032	1,088,947	1.19	400,000 EVERSOURCE ENERGY 5.125% 15/05/2033	402,560	0.44
280,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	299,445	0.33	510,000 EXELON CORP 4.10% 15/03/2052	415,349	0.45
500,000 DS SMITH PLC 4.375% 27/07/2027	568,801	0.62	750,000 GENERAL MILLS INC 2.25% 14/10/2031	631,470	0.69
400,000 HSBC HOLDINGS PLC VAR 24/05/2032	334,296	0.36	700,000 GENERAL MOTORS CO 5.40% 15/10/2029	712,775	0.78
500,000 HSBC HOLDINGS PLC 3.90% 25/05/2026	487,310	0.53	400,000 GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	498,195	0.54
290,000 NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	395,072	0.43	800,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	973,382	1.06
500,000 NATWEST GROUP PLC VAR 06/09/2028	562,968	0.61	700,000 KINDER MORGAN INC 3.60% 15/02/2051	503,356	0.55
1,500,000 NATWEST GROUP PLC VAR 14/08/2030	1,830,675	2.00	1,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,081,153	1.18
600,000 NEXT GROUP PLC 3.00% 26/08/2025	740,194	0.81	850,000 NETFLIX INC 3.625% REGS 15/06/2030	957,722	1.04
600,000 PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	575,766	0.63	750,000 NETFLIX INC 3.875% REGS 15/11/2029	857,659	0.94
900,000 SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	856,421	0.93	2,120,000 T MOBILE USA INC 3.875% 15/04/2030	2,013,384	2.19
500,000 SSE PLC 4.00% 05/09/2031	578,190	0.63	400,000 TARGA RESOURCES CORP 4.20% 01/02/2033	368,952	0.40
270,000 VODAFONE GROUP PLC 4.25% 17/09/2050	225,094	0.25	600,000 THE CIGNA GROUP 5.40% 15/03/2033	624,864	0.68
<i>United States of America</i>	31,201,014	34.02	400,000 US BANCORP VAR 01/02/2034	384,064	0.42
300,000 7 ELEVEN INC 1.80% 10/02/2031	243,930	0.27	1,400,000 USA T-BONDS 3.75% 15/05/2043	1,337,546	1.45
380,000 ABBVIE INC 4.40% 06/11/2042	353,358	0.39	592,000 VERALTO CORP 5.45% REGS 18/09/2033	614,620	0.67
350,000 AEP TEXAS INC 5.25% 15/05/2052	340,750	0.37	800,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	817,352	0.89
350,000 AMERICAN TOWER CORP 0.45% 15/01/2027	353,988	0.39	300,000 VIACOM INC 4.375% 15/03/2043	223,068	0.24
1,000,000 AMGEN INC 2.45% 21/02/2030	887,190	0.97	450,000 VIATRIS INC 4.00% 22/06/2050	317,741	0.35
			500,000 VMWARE INC 3.90% 21/08/2027	485,915	0.53
			Money market instruments	4,989,797	5.44
			<i>United States of America</i>	4,989,797	5.44
			5,000,000 USA T-BILLS 0% 16/01/2024	4,989,797	5.44
			Total securities portfolio	87,687,083	95.61

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	119,113,853	91.19			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	119,113,853	91.19			
Bonds	119,113,853	91.19			
<i>Belgium</i>	1,772,826	1.36	<i>Ireland</i>	6,469,944	4.95
1,000,000 ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,302,519	1.00	1,500,000 AIB GROUP PLC VAR 04/04/2028	1,590,415	1.21
400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	470,307	0.36	500,000 AIB GROUP PLC VAR 144A 10/04/2025	497,445	0.38
<i>Canada</i>	667,242	0.51	600,000 BANK OF IRELAND GROUP PLC VAR 13/11/2029	689,388	0.53
900,000 BELL CANADA 3.60% 29/09/2027	667,242	0.51	500,000 CLOVERIE PLC VAR 11/09/2044	494,055	0.38
<i>Cayman Islands</i>	724,935	0.55	1,300,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,329,562	1.02
600,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	724,935	0.55	700,000 JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	770,842	0.59
<i>Denmark</i>	1,728,203	1.32	600,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.00% 22/09/2033	530,663	0.41
400,000 DANSKE BANK AS VAR 12/02/2030	426,174	0.33	700,000 ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	567,574	0.43
500,000 DANSKE BANK AS VAR 13/04/2027	632,368	0.48	<i>Italy</i>	2,942,766	2.25
190,000 ORSTED VAR 08/12/3022	210,339	0.16	100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	110,292	0.08
400,000 PANDORA AS 4.50% 10/04/2028	459,322	0.35	338,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	397,585	0.30
<i>Finland</i>	1,939,091	1.48	530,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	604,879	0.46
1,100,000 NORDEA BANK ABP 5.375% 144A 22/09/2027	1,120,218	0.85	500,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	506,896	0.39
400,000 STORA ENSO OYJ 4.25% 01/09/2029	453,760	0.35	400,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	416,076	0.32
400,000 UPM KYMMENE CORP 0.50% 22/03/2031	365,113	0.28	1,000,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	907,038	0.70
<i>France</i>	10,588,017	8.11	<i>Japan</i>	4,063,615	3.11
800,000 ARKEMA SA VAR PERPETUAL	820,454	0.63	900,000 MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	750,807	0.57
800,000 AXA SA VAR 28/05/2049	849,697	0.65	900,000 NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	862,137	0.66
1,000,000 BNP PARIBAS SA VAR 01/09/2028	991,865	0.76	800,000 NOMURA HOLDINGS INC 2.679% 16/07/2030	682,024	0.52
1,000,000 BNP PARIBAS SA VAR 144A 01/03/2033	942,000	0.72	1,300,000 TAKEDA PHARMACEUTICA 2.05% 31/03/2030	1,115,764	0.86
556,000 BNP PARIBAS SA VAR 144A 20/01/2033	472,900	0.36	700,000 TOYOTA MOTOR CORP 1.339% 25/03/2026	652,883	0.50
600,000 BPCE SA VAR REGS 18/01/2027	604,488	0.46	<i>Luxembourg</i>	2,776,679	2.13
400,000 BPCE SA VAR 02/03/2030	462,283	0.35	1,300,000 CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,308,611	1.00
800,000 CNP ASSURANCES VAR 30/06/2051	772,663	0.59	900,000 PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	987,275	0.76
700,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	795,186	0.61	500,000 TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	480,793	0.37
700,000 ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	753,761	0.58	<i>Netherlands</i>	11,813,020	9.04
400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	418,312	0.32	600,000 ABN AMRO BANK NV VAR 144A 13/03/2037	480,006	0.37
1,300,000 SOCIETE GENERALE SA 0.75% 25/01/2027	1,322,182	1.02	400,000 ARCADIS RIGHTS NV 4.875% 28/02/2028	457,979	0.35
400,000 VIGIE 1.25% 02/04/2027	419,356	0.32	600,000 ASR NEDERLAND NV VAR 07/12/2043	749,496	0.57
1,000,000 VINCI SA 3.75% 144A 10/04/2029	962,870	0.74	300,000 ASR NEDERLAND NV 3.625% 12/12/2028	336,008	0.26
<i>Germany</i>	3,001,569	2.30	800,000 COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	812,496	0.62
1,000,000 COMMERZBANK AG VAR 05/10/2033	1,179,623	0.90	1,800,000 EDP FINANCE BV 1.71% 144A 24/01/2028	1,600,056	1.23
500,000 COMMERZBANK AG 1.00% 04/03/2026	528,006	0.40	800,000 ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	650,960	0.50
1,000,000 DEUTSCHE BANK AG VAR 12/12/2030	1,293,940	1.00	600,000 ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	567,804	0.43
<i>Hong Kong (China)</i>	2,115,601	1.62	400,000 H AND M FINANCE BV 4.875% 25/10/2031	472,680	0.36
1,500,000 AIA GROUP LTD 3.20% 144A 11/03/2025	1,470,180	1.13	700,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	705,355	0.54
700,000 AIA GROUP LTD 3.375% 144A 07/04/2030	645,421	0.49	700,000 ING GROUP NV VAR 07/12/2028	783,990	0.60
			235,000 ING GROUP NV VAR 11/09/2034	247,385	0.19
			600,000 JDE PEETS B V 0.50% 16/01/2029	575,209	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
800,000 KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	906,333	0.69	1,200,000 STANDARD CHARTERED PLC VAR REGS 09/01/2029	1,231,980	0.93
400,000 NN GROUP NV VAR 03/11/2043	472,384	0.36	400,000 VODAFONE GROUP PLC VAR 03/10/2078 USD	399,200	0.31
300,000 NN GROUP NV VAR 13/01/2048	333,052	0.25	400,000 VODAFONE GROUP PLC 4.25% 17/09/2050	333,472	0.26
800,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	817,406	0.63	300,000 VODAFONE GROUP PLC 5.125% 02/12/2052	364,100	0.28
800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	844,421	0.65	<i>United States of America</i>	48,520,338	37.16
<i>Singapore</i>	2,490,911	1.91	750,000 ABBVIE INC 4.40% 06/11/2042	697,418	0.53
400,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	403,084	0.31	1,300,000 ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,148,108	0.88
1,000,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	1,002,110	0.77	500,000 AMERICAN TOWER CORP NEW 5.25% 15/07/2028	508,575	0.39
500,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	511,865	0.39	500,000 AMERICAN TOWER CORP 0.45% 15/01/2027	505,698	0.39
600,000 UNITED OVERSEAS BANK LTD VAR 144A 07/10/2032	573,852	0.44	500,000 AMGEN INC 4.875% 01/03/2053	468,855	0.36
<i>Spain</i>	6,491,947	4.97	800,000 ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	863,664	0.66
900,000 ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	1,059,970	0.81	2,700,000 AT&T INC 2.55% 01/12/2033	2,205,306	1.70
500,000 BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	510,028	0.39	2,300,000 BANK OF AMERICA CORP VAR 20/10/2032	1,910,035	1.47
800,000 BANCO DE SABADELL SA VAR 08/09/2026	901,668	0.69	600,000 BANK OF AMERICA CORP VAR 22/04/2027	549,930	0.42
800,000 BANCO SANTANDER SA 2.749% 03/12/2030	665,200	0.51	1,000,000 BAXTER INTERNATIONAL INC 1.915% 01/02/2027	916,820	0.70
1,000,000 BANCO SANTANDER SA 6.607% 07/11/2028	1,066,060	0.82	339,000 BAYER US FINANCE LLC 6.125% 21/11/2026	344,539	0.26
400,000 CAIXABANK SA VAR 25/10/2033	520,809	0.40	900,000 BAYER US FINANCE LLC 6.50% 21/11/2033	928,449	0.71
1,200,000 CAIXABANK SA VAR 26/05/2028	1,209,420	0.92	900,000 BMW US CAPITAL LLC 4.15% 144A 09/04/2030	881,091	0.67
600,000 TELEFONICA EMISIONES SAU 5.213% 08/03/2047	558,792	0.43	800,000 BROADCOM INC 3.187% 144A 15/11/2036	649,856	0.50
<i>Sweden</i>	849,264	0.65	240,000 CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	273,372	0.21
800,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	849,264	0.65	200,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	139,882	0.11
<i>Switzerland</i>	410,095	0.31	700,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	457,037	0.35
500,000 UBS GROUP INC 2.746% 144A 11/02/2033	410,095	0.31	1,600,000 CITIGROUP INC USA VAR 24/05/2033	1,568,608	1.20
<i>United Kingdom</i>	9,747,790	7.46	300,000 COMCAST CORP 5.50% 23/11/2029	408,914	0.31
200,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	190,978	0.15	800,000 CONAGRA BRANDS INC 1.375% 01/11/2027	703,600	0.54
172,000 BARCLAYS PLC VAR 22/03/2031	175,288	0.13	1,000,000 CVS HEALTH CORP 1.30% 21/08/2027	889,630	0.68
500,000 BARCLAYS PLC 3.25% 17/01/2033	546,557	0.42	1,300,000 CVS HEALTH CORP 5.05% 25/03/2048	1,221,090	0.93
500,000 DIAGEO CAPITAL PLC 2.375% 24/10/2029	451,245	0.35	609,000 DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	442,475	0.34
700,000 DS SMITH PLC 4.375% 27/07/2027	796,322	0.61	574,000 DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	587,851	0.45
600,000 HSBC HOLDINGS PLC VAR 20/06/2034	628,290	0.48	900,000 EBAY INC 1.90% 11/03/2025	865,692	0.66
400,000 HSBC HOLDINGS PLC 3.90% 25/05/2026	389,848	0.30	1,000,000 EDISON INTERNATIONAL 5.75% 15/06/2027	1,022,960	0.78
400,000 LLOYDS BANKING GROUP PLC VAR 12/04/2028	464,520	0.36	1,000,000 EQUINIX INC 1.45% 15/05/2026	924,960	0.71
200,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	194,350	0.15	500,000 EQUINIX INC 2.15% 15/07/2030	425,215	0.33
600,000 NATWEST GROUP PLC VAR 02/03/2034	631,872	0.48	400,000 ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	335,540	0.26
600,000 NATWEST GROUP PLC VAR 14/08/2030	732,270	0.56	1,000,000 ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	887,210	0.68
600,000 PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	714,693	0.55	300,000 ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	306,555	0.23
338,000 PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	322,844	0.25	1,000,000 FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	1,046,578	0.80
400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	380,631	0.29	500,000 GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024	622,743	0.48
700,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	799,330	0.60	800,000 GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	973,381	0.75
			1,100,000 HP INC 2.65% 17/06/2031	938,212	0.72
			400,000 ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	358,936	0.27
			1,000,000 INTEL CORP 4.15% 05/08/2032	979,090	0.75

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
200,000 JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	210,752	0.16
500,000 JPMORGAN CHASE AND CO VAR 01/06/2034	508,350	0.39
2,000,000 JPMORGAN CHASE AND CO VAR 06/05/2030	1,882,740	1.44
600,000 LOWE'S COMPANIES INC 4.25% 01/04/2052	509,388	0.39
800,000 MEDTRONIC INC 4.625% 15/03/2045	780,432	0.60
350,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 11/01/2032	290,829	0.22
1,000,000 MICROSOFT CORP 2.921% 17/03/2052	738,270	0.57
750,000 MORGAN STANLEY VAR 18/10/2033	808,785	0.62
700,000 NETFLIX INC 3.625% REGS 15/06/2030	788,712	0.60
600,000 NETFLIX INC 3.875% REGS 15/11/2029	686,127	0.53
300,000 ORACLE CORP 3.95% 25/03/2051	236,079	0.18
560,000 ORACLE CORP 5.55% 06/02/2053	561,574	0.43
800,000 PEPSICO INC 2.75% 19/03/2030	735,424	0.56
300,000 SIMON PROPERTY GROUP LP 2.20% 01/02/2031	251,838	0.19
700,000 T MOBILE USA INC 2.70% 15/03/2032	597,751	0.46
1,000,000 T MOBILE USA INC 3.40% 15/10/2052	731,760	0.56
1,000,000 T MOBILE USA INC 3.875% 15/04/2030	949,710	0.73
900,000 TARGET CORP 4.50% 15/09/2032	909,855	0.70
900,000 THE CIGNA GROUP 4.125% 15/11/2025	889,560	0.68
1,600,000 THE WALT DISNEY COMPANY 2.65% 13/01/2031	1,425,344	1.09
1,800,000 VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	1,499,508	1.15
850,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	868,436	0.66
800,000 VIACOM INC 4.375% 15/03/2043	594,848	0.46
400,000 VIATRIS INC 4.00% 22/06/2050	282,436	0.22
300,000 VMWARE INC 1.80% 15/08/2028	263,658	0.20
900,000 VMWARE INC 3.90% 21/08/2027	874,647	0.67
700,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	685,650	0.52
Total securities portfolio	119,113,853	91.19

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	122,465,197	95.38			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	117,338,697	91.39			
Shares	453,675	0.35			
<i>Mexico</i>	453,675	0.35			
28,142 GRUPO AEROMEXICO SAB DE CV	453,675	0.35			
Bonds	116,365,586	90.64			
<i>Bermuda</i>	3,462,988	2.70			
180,000 CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	196,895	0.15	645,000 CONSTELLIUM SE 3.125% REGS 15/07/2029	656,582	0.51
695,000 NCL CORP LTD 5.875% 144A 15/03/2026	680,003	0.54	1,495,000 EMERIA 7.75% REGS 31/03/2028	1,606,483	1.25
295,000 NCL CORP LTD 7.75% 144A 15/02/2029	296,410	0.23	500,000 LOXAM SAS 6.375% REGS 31/05/2029	573,335	0.45
615,000 NCL CORP LTD 8.125% 15/01/2029	646,408	0.50	397,000 QUATRIM SASU 5.875% REGS 15/01/2024	370,449	0.29
425,000 SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	443,806	0.35	<i>Germany</i>	951,127	0.74
650,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	634,569	0.49	845,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	951,127	0.74
588,000 VOC ESCROW LTD 5.00% 144A 15/02/2028	564,897	0.44	<i>Ireland</i>	1,964,034	1.53
<i>Brazil</i>	680,862	0.53	600,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	412,884	0.32
898,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	680,862	0.53	835,000 ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	574,597	0.45
<i>Canada</i>	6,828,611	5.32	995,000 ASG FINANCE DAC 7.875% 144A 03/12/2024	976,553	0.76
936,000 ELDORADO GOLD CORP 6.25% 144A 01/09/2029	883,359	0.69	665,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
770,000 ENERFLEX LTD 9.00% 144A 15/10/2027	747,539	0.58	1,335,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
330,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	296,918	0.23	<i>Israel</i>	1,150,496	0.90
760,000 FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	646,851	0.50	1,165,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,150,496	0.90
445,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	377,445	0.29	<i>Italy</i>	4,709,103	3.67
994,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	894,958	0.70	850,000 FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,028,022	0.80
562,000 GW B CR SEC CORP 9.50% 144A 01/11/2027	568,811	0.44	1,440,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	1,188,475	0.93
967,000 IAMGOLD CORP 5.75% 144A 15/10/2028	837,973	0.65	240,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	280,344	0.22
1,245,000 INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,165,171	0.92	915,000 NEXI SPA 2.125% 30/04/2029	895,215	0.70
390,000 NOVA CHEMICALS CORP 8.50% 15/11/2028	409,586	0.32	1,265,000 SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,317,047	1.02
<i>Cayman Islands</i>	6,722,700	5.24	<i>Jersey</i>	506,567	0.39
2,816,978 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,143,157	1.68	410,000 GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	506,567	0.39
659,050 ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	581,243	0.45	<i>Liberia</i>	120,169	0.09
155,000 GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	158,064	0.12	115,000 ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	120,169	0.09
790,000 GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	822,785	0.64	<i>Luxembourg</i>	14,972,030	11.66
1,507,118 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,423,820	1.11	1,205,000 ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,122,987	0.87
910,000 SHELF DRILL HOLD LTD 9.625% 15/04/2029	888,833	0.69	1,340,000 AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,313,857	1.02
525,000 TRANSOCEAN INC 8.75% 144A 15/02/2030	522,969	0.41	1,425,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	678,899	0.53
175,000 TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	181,829	0.14	505,000 ATENTO LUXCO 1 SA 0% 144A 10/02/2026	662	0.00
<i>France</i>	4,589,540	3.57	506,633 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025	506,633	0.39
765,000 ALTICE FRANCE SA 5.125% 144A 15/07/2029	596,471	0.46	928,784 ATENTO SA 20.00% 144A 17/02/2025	5,703	0.00
760,000 BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	786,220	0.61	2,626,000 AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	2,545,486	1.99
			1,256,921 AVATION CAPITAL 6.50% 144A 31/10/2026	1,069,502	0.83
			1,955,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	2,085,753	1.63
			765,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	923,293	0.72
			500,000 CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	533,645	0.42
			670,000 CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	710,104	0.55

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	332,404	0.26		<i>Sweden</i>	1,028,798	0.80
515,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	589,682	0.46	1,015,000	INTRUM AB 9.25% REGS 15/03/2028	1,028,798	0.80
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	326,980	0.25		<i>Switzerland</i>	222,084	0.17
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	618,285	0.48	200,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	222,084	0.17
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	558,720	0.44		<i>Turkey</i>	333,418	0.26
1,205,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,049,435	0.82	325,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	333,418	0.26
	<i>Malta</i>	1,179,489	0.92		<i>United Kingdom</i>	8,599,103	6.70
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	933,859	0.73	350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	407,989	0.32
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	245,630	0.19	200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	206,006	0.16
	<i>Marshall Islands</i>	810,532	0.63	1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	878,320	0.68
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	810,532	0.63	635,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	768,024	0.60
	<i>Mexico</i>	4,236,606	3.30	599,000	CARNIVAL PLC 1.00% 28/10/2029	481,131	0.37
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	23,386	0.02	1,539,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,401,276	1.10
600,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	70,524	0.05	671,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	658,841	0.51
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	125,885	0.10	670,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	771,955	0.60
1,755,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,708,703	1.33	1,169,664	SCC POWER PLC 8.00% 144A 31/12/2028	528,899	0.41
1,537,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,293,489	1.01	1,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,147,454	0.89
875,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	369,329	0.29	1,508,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,349,208	1.06
905,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	602,576	0.47		<i>United States of America</i>	48,975,436	38.15
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	42,714	0.03	355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	292,179	0.23
	<i>Netherlands</i>	2,447,261	1.91	695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	681,628	0.53
405,000	DUFY ONE BONDS 3.375% 15/04/2028	428,177	0.33	295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	240,843	0.19
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	841,229	0.66	618,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	635,848	0.50
330,000	METINVEST BV 7.65% 144A 01/10/2027	213,626	0.17	405,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	419,390	0.33
363,000	METINVEST BV 7.75% 144A 17/10/2029	220,907	0.17	1,180,000	BEAZER HOMES INC 7.25% 15/10/2029	1,194,785	0.93
135,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	140,471	0.11	290,000	BORR IHC LTD 10.00% 15/11/2028	301,043	0.23
370,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	356,454	0.28	210,000	BORR IHC LTD 10.375% 15/11/2030	219,158	0.17
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	246,397	0.19	605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	636,103	0.50
	<i>Papua New Guinea</i>	1,227,216	0.96	1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,201,259	0.94
1,465,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,227,216	0.96	1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,143,213	0.89
	<i>Spain</i>	647,416	0.50	370,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	381,300	0.30
585,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	647,416	0.50	784,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	651,308	0.51
				310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	268,299	0.21
				750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	662,828	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
925,000	COEUR MINING INC 5.125% 144A 15/02/2029	852,018	0.66	190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	192,212	0.15
820,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	850,824	0.66	190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	195,314	0.15
880,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	925,443	0.72	585,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	631,215	0.49
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	480,576	0.37	410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	484,932	0.38
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	377,205	0.29	305,000	SEALED AIR CORP 7.25% 15/02/2031	324,383	0.25
644,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	639,595	0.50	1,155,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	970,881	0.76
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	484,033	0.38	595,000	SOTHEBY S 7.375% 144A 15/10/2027	574,217	0.45
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,078,054	0.84	480,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	510,240	0.40
510,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	511,244	0.40	1,000,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,044,440	0.81
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	821,469	0.64	1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,311,724	1.01
410,000	FORD MOTOR CO 5.291% 08/12/2046	363,256	0.28	1,075,000	UNITED WHOLESOME MTGE LLC 5.75% 144A 15/06/2027	1,055,381	0.82
170,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	186,912	0.15	1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,285,270	0.99
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	739,120	0.58	935,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	782,698	0.61
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	767,657	0.60	100,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	101,074	0.08
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	947,473	0.74	610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	611,013	0.48
640,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	600,141	0.47	230,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	243,463	0.19
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	581,646	0.45	985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	975,416	0.76
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	995,325	0.78	1,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,107,099	0.86
1,100,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,030,568	0.80	292,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	283,736	0.22
651,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	602,038	0.47	545,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	572,931	0.45
414,000	MINERVA MERGER 6.50% 144A 15/02/2030	376,156	0.29	1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,360,512	1.05
320,000	MIWD HLDCO II 5.50% 144A 01/02/2030	284,294	0.22		Convertible bonds	519,436	0.40
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	815,737	0.64		<i>United States of America</i>	519,436	0.40
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	904,697	0.70	580,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	519,436	0.40
500,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	593,882	0.46		Shares/Units of UCITS/UCIS	5,126,500	3.99
225,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	232,128	0.18		Shares/Units in investment funds	5,126,500	3.99
920,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	974,418	0.76		<i>Luxembourg</i>	5,126,500	3.99
200,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	211,548	0.16	5,000	AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	5,126,500	3.99
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	880,909	0.69		Total securities portfolio	122,465,197	95.38
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	625,277	0.49				
1,360,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	878,778	0.68				
135,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	139,294	0.11				
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,139,348	0.89				
1,010,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,003,122	0.78				
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	945,138	0.74				
865,000	RAIN CARBON INC 12.25% 144A 01/09/2029	847,060	0.66				
770,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	741,718	0.58				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	67,899,599	99.50	Shares/Units of UCITS/UCIS	516,559	0.76
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	67,383,040	98.74	Shares/Units in investment funds	516,559	0.76
Bonds	67,383,040	98.74	<i>France</i>	<i>516,559</i>	<i>0.76</i>
<i>Australia</i>	<i>852,115</i>	<i>1.25</i>	0.001 AMUNDI EURO LIQUIDITY	1,033	0.00
920,000 AUSTRALIA I 3.00% 20/09/2025	852,115	1.25	5 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	515,526	0.76
<i>Canada</i>	<i>807,135</i>	<i>1.18</i>	Total securities portfolio	67,899,599	99.50
600,000 CANADA I GOVERNMENT 4.25% 01/12/2026	807,135	1.18			
<i>Germany</i>	<i>7,766,009</i>	<i>11.38</i>			
5,370,000 GERMANY BUNDI 0.10% 15/04/2026	6,594,693	9.66			
980,000 GERMANY BUNDI 0.10% 15/04/2023	1,171,316	1.72			
<i>Italy</i>	<i>3,932,111</i>	<i>5.76</i>			
1,490,000 ITALIAN REPUBLIC I 0.10% 15/05/2033	1,470,950	2.15			
540,000 ITALY BTPI 0.15% 15/05/2051	408,081	0.60			
680,000 ITALY BTPI 0.65% 15/05/2026	791,730	1.16			
910,000 ITALY BTPI 3.10% 15/09/2026	1,261,350	1.85			
<i>Japan</i>	<i>3,855,939</i>	<i>5.65</i>			
206,100,000 JAPAN JGBI 0.10% 10/03/2025	1,471,644	2.15			
165,800,000 JAPAN JGBI 0.10% 10/03/2026	1,199,261	1.76			
159,400,000 JAPAN JGBI 0.10% 10/03/2027	1,185,034	1.74			
<i>New Zealand</i>	<i>339,144</i>	<i>0.50</i>			
452,000 NEW ZEALAND 2.00% 20/09/2025	339,144	0.50			
<i>Spain</i>	<i>973,250</i>	<i>1.43</i>			
790,000 SPAIN I 0.65% 30/11/2027	973,250	1.43			
<i>Sweden</i>	<i>750,666</i>	<i>1.10</i>			
2,290,000 SWEDEN I 0.125% 01/06/2026	262,866	0.39			
1,800,000 SWEDEN I 0.125% 01/12/2027	203,230	0.30			
2,450,000 SWEDEN I 1.00% 01/06/2025	284,570	0.41			
<i>United Kingdom</i>	<i>5,831,698</i>	<i>8.55</i>			
1,230,000 UK GILT I 0.125% 10/08/2028	1,944,594	2.85			
930,000 UK GILT I 0.125% 22/03/2026	1,563,872	2.29			
980,000 UK GILT I 1.25% 22/11/2027	2,323,232	3.41			
<i>United States of America</i>	<i>42,274,973</i>	<i>61.94</i>			
4,260,000 USA T-BONDS I 0.125% 15/04/2025	4,431,573	6.49			
3,050,000 USA T-BONDS I 0.125% 15/04/2026	3,083,929	4.52			
2,810,000 USA T-BONDS I 0.125% 15/07/2026	3,112,247	4.56			
3,820,000 USA T-BONDS I 0.125% 15/10/2025	3,943,923	5.78			
2,780,000 USA T-BONDS I 0.125% 15/10/2026	2,691,709	3.94			
3,920,000 USA T-BONDS I 0.25% 15/01/2025	4,475,939	6.56			
2,790,000 USA T-BONDS I 0.375% 15/01/2027	3,059,170	4.48			
4,860,000 USA T-BONDS I 0.375% 15/07/2025	5,532,647	8.11			
3,230,000 USA T-BONDS I 0.625% 15/01/2026	3,655,179	5.36			
2,390,000 USA T-BONDS I 2.00% 15/01/2026	3,328,790	4.88			
2,640,000 USA T-BONDS I 2.375% 15/01/2025	3,872,435	5.67			
780,000 USA T-BONDS I 2.375% 15/01/2027	1,087,432	1.59			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	120,986,271	99.10			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	99,627,098	81.60			
Bonds	99,627,098	81.60			
<i>Australia</i>	<i>4,180,353</i>	<i>3.42</i>	<i>Mexico</i>	<i>1,033,975</i>	<i>0.85</i>
2,000,000 INTERNATIONAL FINANCE CORP 4.60% 19/10/2028	1,386,855	1.14	1,000,000 MEXICO 1.35% 18/09/2027	1,033,975	0.85
1,500,000 MACQUARIE GROUP LTD 5.391% 07/12/2026	1,520,295	1.24	<i>Netherlands</i>	<i>4,819,527</i>	<i>3.95</i>
2,000,000 QUEENSLAND TREASURY CORP 2.50% 06/03/2029	1,273,203	1.04	1,125,000 ASR NEDERLAND NV 3.625% 12/12/2028	1,260,030	1.03
<i>Brazil</i>	<i>3,132,371</i>	<i>2.57</i>	1,000,000 ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	1,051,284	0.86
16,000 BRAZIL 0% 01/07/2024	3,132,371	2.57	2,000,000 NEDERLANDSE WATERSCHAPSBANK NV 3.45% 17/07/2028	1,316,682	1.08
<i>Canada</i>	<i>5,501,162</i>	<i>4.51</i>	1,250,000 STEDIN HOLDING NV 0.50% 14/11/2029	1,191,531	0.98
2,000,000 BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,036,440	1.67	<i>New Zealand</i>	<i>4,219,786</i>	<i>3.46</i>
2,150,000 CPPIB CAPITAL INC 1.50% 23/06/2028	1,294,725	1.06	2,000,000 HOUSING NEW ZEALAND CORP 2.247% 05/10/2026	1,189,884	0.97
886,000 NATIONAL BANK OF CANADA 5.60% 18/12/2028	909,647	0.75	3,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 1.50% 15/04/2026	1,767,599	1.46
1,250,000 ROYAL BANK OF CANADA 4.851% 14/12/2026	1,260,350	1.03	2,000,000 NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.50% 15/04/2027	1,262,303	1.03
<i>Denmark</i>	<i>1,099,359</i>	<i>0.90</i>	<i>Norway</i>	<i>1,786,244</i>	<i>1.46</i>
1,000,000 DANSKE BANK AS 1.625% 15/03/2024	1,099,359	0.90	1,250,000 EQUINOR ASA 2.375% 22/05/2030	1,119,113	0.91
<i>France</i>	<i>6,872,625</i>	<i>5.63</i>	600,000 STATKRAFT AS 3.125% 13/12/2026	667,131	0.55
1,000,000 BNP PARIBAS SA 1.00% 27/06/2024	1,089,273	0.89	<i>Romania</i>	<i>1,617,506</i>	<i>1.32</i>
900,000 ENGIE SA 3.625% 06/12/2026	1,008,690	0.83	1,500,000 ROMANIA 2.75% REGS 29/10/2025	1,617,506	1.32
2,000,000 FRANCE OAT 0% 25/03/2024	2,191,405	1.80	<i>Spain</i>	<i>7,697,047</i>	<i>6.30</i>
1,000,000 ILE DE FRANCE REGION 1.375% 14/03/2029	1,037,642	0.85	1,200,000 ADIF ALTA VELOCIDAD 0.55% 30/04/2030	1,133,305	0.93
400,000 RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	456,110	0.37	3,000,000 SPAIN 0% 31/05/2024	3,265,268	2.67
1,000,000 SOCIETE GENERALE SA 2.625% 27/02/2025	1,089,505	0.89	3,000,000 SPAIN 2.75% 31/10/2024	3,298,474	2.70
<i>Germany</i>	<i>1,827,405</i>	<i>1.50</i>	<i>United Kingdom</i>	<i>1,897,084</i>	<i>1.55</i>
1,500,000 LANDESBANK BADEN WUERTTEMBERG 1.50% 03/02/2025	1,827,405	1.50	1,500,000 UK GILT 3.50% 22/10/2025	1,897,084	1.55
<i>Ireland</i>	<i>1,105,755</i>	<i>0.91</i>	<i>United States of America</i>	<i>30,196,090</i>	<i>24.72</i>
850,000 CA AUTO BANK SPA 6.00% 06/12/2026	1,105,755	0.91	770,000 GENERAL MOTORS FINANCIAL CO 5.80% 07/01/2029	789,073	0.65
<i>Italy</i>	<i>6,775,812</i>	<i>5.55</i>	850,000 MASSMUTUAL GLOBAL FUNDING 5.00% 12/12/2027	1,106,838	0.91
1,250,000 ACEA SPA 0.25% 28/07/2030	1,136,712	0.93	1,000,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	1,136,298	0.93
1,200,000 CASSA DEPOSITI E PRESTITI SPA 0.75% 30/06/2029	1,148,456	0.94	500,000 NEW YORK LIFE GLOBAL FDG 4.95% 07/12/2029	661,732	0.54
1,250,000 ITALY BTP 0.875% 06/05/2024	1,229,088	1.01	5,000,000 USA T-BONDS 0.25% 15/05/2024	4,910,937	4.02
3,000,000 ITALY BTP 1.45% 15/11/2024	3,261,556	2.67	5,000,000 USA T-BONDS 0.625% 30/11/2027	4,408,203	3.61
<i>Japan</i>	<i>14,829,947</i>	<i>12.15</i>	5,000,000 USA T-BONDS 1.125% 29/02/2028	4,471,485	3.66
300,000,000 JAPAN JGB 0.005% 20/03/2026	2,126,983	1.74	5,000,000 USA T-BONDS 2.125% 31/05/2026	4,776,172	3.91
300,000,000 JAPAN JGB 2.20% 20/09/2026	2,252,022	1.84	3,000,000 USA T-BONDS 2.25% 15/11/2025	2,890,430	2.37
750,000,000 JAPAN 0.005% 01/03/2024	5,321,126	4.37	5,000,000 USA T-BONDS 4.625% 15/03/2026	5,044,922	4.12
400,000,000 JAPAN 0.10% 01/11/2025	2,842,276	2.33	<i>Venezuela</i>	<i>1,035,050</i>	<i>0.85</i>
1,100,000 MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024	1,199,416	0.98	1,000,000 ANDEAN DEVELOPMENT CORPORATION 6.00% 26/04/2027	1,035,050	0.85
1,000,000 MIZUHO FINANCIAL GROUP INC 0.523% 10/06/2024	1,088,124	0.89	Money market instruments	21,359,173	17.50
			<i>France</i>	<i>1,099,966</i>	<i>0.90</i>
			1,000,000 FRANCE BTF 0% 14/02/2024	1,099,966	0.90

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>Italy</i>	2,177,177	1.78
2,000,000 ITALY BOT 0% 31/05/2024	2,177,177	1.78
<i>United States of America</i>	18,082,030	14.82
2,300,000 USA T-BILLS 0% 01/02/2024	2,289,916	1.88
11,000,000 USA T-BILLS 0% 04/04/2024	10,852,766	8.89
5,000,000 USA T-BILLS 0% 26/03/2024	4,939,348	4.05
Total securities portfolio	120,986,271	99.10

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	32,489,510	101.22
Shares/Units of UCITS/UCIS	32,489,510	101.22
Shares/Units in investment funds	32,489,510	101.22
<i>Investment Fund</i>	<i>32,489,510</i>	<i>101.22</i>
364,110 AMUNDI OBLIG INTERNATIONALES SICAV	32,489,510	101.22
Total securities portfolio	32,489,510	101.22

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	28,782,085	98.94
Shares/Units of UCITS/UCIS	28,782,085	98.94
Shares/Units in investment funds	28,782,085	98.94
<i>Investment Fund</i>	<i>28,782,085</i>	<i>98.94</i>
343,064 AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	28,782,085	98.94
Total securities portfolio	28,782,085	98.94

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,076,053	0.49	1,500,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,419,090	0.65
1,550,000 COMMERZBANK AG 4.00% 23/03/2026	1,557,394	0.72	600,000 INTESA SANPAOLO SPA VAR PERPETUAL USD	535,945	0.25
1,000,000 CTEC II GMBH 5.25% REGS 15/02/2030	893,930	0.41	1,200,000 INTESA SANPAOLO SPA VAR 12/07/2029	1,195,980	0.55
1,100,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,073,292	0.49	1,300,000 INTESA SANPAOLO SPA 1.75% 04/07/2029	1,186,029	0.55
3,140,110 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,104,690	1.44	200,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	206,980	0.10
400,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	392,572	0.18	500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	477,710	0.22
1,000,000 TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	980,220	0.45	2,400,000 TELECOM ITALIA SPA 2.375% 12/10/2027	2,248,008	1.02
1,100,000 VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	916,017	0.42	1,549,000 TELECOM ITALIA SPA 3.625% 25/05/2026	1,526,230	0.70
700,000 WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	658,133	0.30	1,089,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	969,308	0.45
900,000 ZF FINANCE GMBH 2.75% 25/05/2027	857,997	0.39	4,500,000 WASTE ITALIA SPA 0% REGS 15/11/2019	-	0.00
1,800,000 ZF FINANCE GMBH 3.75% 21/09/2028	1,741,392	0.80	DEFAULTED		
<i>Greece</i>	3,815,441	1.75	<i>Japan</i>	4,032,649	1.85
1,100,000 ALPHA BANK AE VAR 13/02/2030	1,075,877	0.49	1,200,000 RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,114,800	0.51
2,300,000 EUROBANK ERGASIAS SA VAR 05/05/2027	2,180,170	1.00	1,300,000 SOFTBANK GROUP CORP 2.875% 06/01/2027	1,217,944	0.56
550,000 NATIONAL BANK OF GREECE SA VAR 18/07/2029	559,394	0.26	2,000,000 SOFTBANK GROUP CORP 4.00% 06/07/2026	1,699,905	0.78
<i>Guernsey</i>	329,403	0.15	<i>Jersey</i>	1,142,828	0.53
350,000 SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	329,403	0.15	1,020,000 CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,142,828	0.53
<i>Hungary</i>	3,778,638	1.74	<i>Lebanon</i>	394,025	0.18
600,000 MBH BANK PLC VAR 19/10/2027	629,634	0.29	7,000,000 LEBANON 0% 17/05/2033 DEFAULTED	394,025	0.18
1,000,000 OTP BANK PLC VAR 15/05/2033	932,540	0.43	<i>Luxembourg</i>	18,821,641	8.66
2,300,000 OTP BANK PLC VAR 15/07/2029	2,216,464	1.02	3,150,000 ALTICE FINANCING SA 3.00% REGS 15/01/2028	2,821,549	1.30
<i>Ireland</i>	7,252,597	3.33	200,000 ALTICE FINANCING SA 4.25% REGS 15/08/2029	177,978	0.08
1,200,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,187,304	0.55	2,000,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,792,460	0.82
2,500,000 ASG FINANCE DAC 7.875% REGS 03/12/2024	2,221,202	1.01	600,000 AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	214,938	0.10
1,650,000 EIRCOM FINANCE LTD 2.625% 15/02/2027	1,557,468	0.72	400,000 ATENTO LUXCO 1 SA 0% REGS 10/02/2026	474	0.00
1,100,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	1,009,558	0.46	500,000 BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	498,595	0.23
1,440,000 LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,277,065	0.59	1,100,000 CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	973,544	0.45
1,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00	1,400,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	350,938	0.16
<i>Israel</i>	2,321,136	1.07	917,000 CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	715,297	0.33
2,400,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,321,136	1.07	700,000 FLAMINGO LUX II 5.00% REGS 31/03/2029	517,622	0.24
<i>Italy</i>	16,903,681	7.77	650,000 GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	525,694	0.24
5,000,000 ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	4,400	0.00	1,300,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,040,013	0.48
1,220,000 ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,206,934	0.55	900,000 GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	667,512	0.31
1,186,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,184,138	0.54	248,000 HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	183,827	0.08
1,500,000 AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	1,381,035	0.64	800,000 HERENS MIDCO SARL 5.25% REGS 15/05/2029	484,000	0.22
2,200,000 BFF BANK SPA VAR PERPETUAL	1,951,642	0.90	4,000,000 M AND G FINANCE SA 0% PERPETUAL	4	0.00
800,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	755,192	0.35	1,400,000 PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,247,485	0.57
700,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	655,060	0.30	1,500,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,492,425	0.69
			819,000 SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	820,007	0.38

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,824,893	0.84	1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,491,712	0.69
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,341,000	1.08	2,000,000	CAIXABANK SA 1.375% 19/06/2026	1,901,160	0.87
500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	131,386	0.06	1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,412,609	0.65
	<i>Mexico</i>	2,635,556	1.21	2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,927,380	0.90
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	385,740	0.18	1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	913,080	0.42
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,203,951	0.55	1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	939,430	0.43
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	106,405	0.05	900,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	879,921	0.40
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	939,460	0.43		<i>Sweden</i>	4,769,079	2.19
	<i>Netherlands</i>	24,779,434	11.40	850,000	REN10 HOLDING AB FRN REGS 01/02/2027	851,241	0.39
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	631,066	0.29	500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	81,995	0.04
2,100,975	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	2,109,484	0.97	1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	244,245	0.11
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,429,088	0.66	2,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	2,311,176	1.06
1,400,000	DUFY ONE BONDS 2.00% 15/02/2027	1,313,536	0.60	1,300,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,280,422	0.59
700,000	DUFY ONE BONDS 3.375% 15/04/2028	669,949	0.31		<i>Turkey</i>	1,798,108	0.83
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	465,738	0.21	1,500,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,345,132	0.62
453,000	NN GROUP NV VAR PERPETUAL	452,334	0.21	520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	452,976	0.21
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	799,424	0.37		<i>Ukraine</i>	511,710	0.24
800,000	NN GROUP NV VAR 13/01/2048	804,000	0.37	2,000,000	UKRAINE 0% REGS 01/09/2028	511,710	0.24
800,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	703,856	0.32		<i>United Kingdom</i>	14,461,694	6.65
1,300,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,278,459	0.59	700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	750,956	0.35
800,000	PROSUS NV 3.68% REGS 21/01/2030	633,250	0.29	900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	860,229	0.40
1,200,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,113,924	0.51	1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	904,717	0.42
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,306,050	0.60	1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	972,740	0.45
1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	961,590	0.44	1,230,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,210,517	0.56
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,116,132	0.51	400,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	387,016	0.18
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,649,200	2.15	1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,907,277	0.87
1,560,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,484,137	0.68	1,500,000	KONDOR FINANCE PLC 0% 19/07/2025	929,398	0.43
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	824,337	0.38	153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	152,726	0.07
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,033,880	0.94	408,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	399,549	0.18
	<i>Norway</i>	1,066,610	0.49	175,000	MARYLAND LTD 10.00% REGS 26/01/2027	176,070	0.08
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,066,610	0.49	1,388,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,434,611	0.66
	<i>Portugal</i>	2,004,268	0.92	800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	792,504	0.36
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	766,768	0.35	1,205,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	975,980	0.45
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	550,000	0.25	1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,104,720	0.51
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	687,500	0.32	1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,502,684	0.68
	<i>Singapore</i>	868,681	0.40				
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	868,681	0.40				
	<i>Spain</i>	11,127,394	5.12				
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,662,102	0.76				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
<i>United States of America</i>	<i>10,034,832</i>	<i>4.61</i>
916,257 AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	721,625	0.33
1,000,000 AT&T INC VAR PERPETUAL	963,370	0.44
1,000,000 BELDEN INC 3.375% REGS 15/07/2027	970,210	0.45
1,000,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	938,350	0.43
1,300,000 IQVIA INC 2.25% REGS 15/01/2028	1,224,548	0.56
1,800,000 IQVIA INC 2.875% REGS 15/06/2028	1,720,944	0.79
750,000 MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	642,753	0.30
1,100,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,037,724	0.48
600,000 OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	551,352	0.25
400,000 OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	343,336	0.16
1,000,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	920,620	0.42
Convertible bonds	789,440	0.36
<i>Luxembourg</i>	<i>789,440</i>	<i>0.36</i>
1,600,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	789,440	0.36
Warrants, Rights	-	0.00
<i>United Kingdom</i>	<i>-</i>	<i>0.00</i>
1,250 VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250 VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Shares/Units of UCITS/UCIS	5,611,265	2.58
Shares/Units in investment funds	5,611,265	2.58
<i>Luxembourg</i>	<i>5,611,265</i>	<i>2.58</i>
5,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN CLASS H EUR (C)	5,611,265	2.58
Total securities portfolio	200,454,311	92.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	153,046,948	95.27			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	149,475,474	93.05			
Bonds	148,686,034	92.56			
<i>Argentina</i>	<i>1,909,444</i>	<i>1.19</i>	<i>Chile</i>	<i>253,004</i>	<i>0.16</i>
2,267,601 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	519,722	0.32	531,558 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	26,466	0.02
1,781,121 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	619,269	0.39	256,260 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	12,759	0.01
1,206,760 YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	770,453	0.48	2,448 NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
<i>Austria</i>	<i>1,094,208</i>	<i>0.68</i>	15,375 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
400,000 AMS OSRAM AG 10.50% REGS 30/03/2029	434,512	0.27	31,893 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	659,696	0.41	490,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	213,779	0.13
<i>Belgium</i>	<i>3,315,512</i>	<i>2.06</i>	<i>Czech Republic</i>	<i>225,015</i>	<i>0.14</i>
1,000,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	860,930	0.54	250,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	225,015	0.14
1,400,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,293,978	0.80	<i>Finland</i>	<i>574,292</i>	<i>0.36</i>
1,200,000 ONTEX GROUP 3.50% 15/07/2026	1,160,604	0.72	800,000 NORDEA BANK ABP VAR REGS PERPETUAL	574,292	0.36
<i>Brazil</i>	<i>45,969</i>	<i>0.03</i>	<i>France</i>	<i>13,351,135</i>	<i>8.31</i>
1,000,000 OI SA 0% 27/07/2025	45,969	0.03	700,000 AFFLELOU SAS 4.25% REGS 19/05/2026	698,712	0.43
<i>Cayman Islands</i>	<i>3,250,170</i>	<i>2.02</i>	1,000,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	966,980	0.60
945,679 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	651,312	0.41	1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	1,517,958	0.95
1,765,000 CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025	99,079	0.06	1,000,000 CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	828,620	0.52
3,000,000 CIFI HOLDINGS LTD 0% 16/07/2025	182,501	0.11	3,000,000 CASINO GUICHARD PERRACHON SA VAR PERPETUAL	13,830	0.01
1,900,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	1,257,630	0.79	1,000,000 CASINO GUICHARD PERRACHON SA VAR 05/08/2026	11,210	0.01
622,000 ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	559,212	0.35	1,000,000 CASINO GUICHARD PERRACHON SA VAR 07/03/2024	9,650	0.01
1,500,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	51,098	0.03	840,000 CGG 7.75% REGS 01/04/2027	777,790	0.48
1,800,000 KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	62,344	0.04	900,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	756,054	0.47
2,500,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	84,869	0.05	1,500,000 CLARIANE VAR PERPETUAL	969,361	0.60
156,750 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	3,548	0.00	1,400,000 EMERIA 3.375% REGS 31/03/2028	1,206,954	0.75
528,333 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	11,694	0.01	1,476,000 FORVIA 2.625% 15/06/2025	1,451,189	0.90
1,050,144 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	22,426	0.01	1,100,000 ILIAD SA 2.375% 17/06/2026	1,055,208	0.66
462,219 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	10,741	0.01	600,000 KAPLA HOLDING VAR REGS 15/12/2026	601,344	0.37
1,890,139 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	45,617	0.03	1,100,000 LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	877,756	0.55
1,394,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	51,639	0.03	700,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	632,023	0.39
1,450,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/09/2023	55,787	0.03	1,156,000 QUATRIM SASU 5.875% REGS 15/01/2024	976,496	0.61
950,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 21/01/2023	55,410	0.03	<i>Germany</i>	<i>14,134,565</i>	<i>8.80</i>
800,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	45,263	0.03	300,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	300,135	0.19
			1,000,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	806,572	0.50
			1,100,000 CHEPLAPHARM 4.375% REGS 15/01/2028	1,076,053	0.67
			1,200,000 COMMERZBANK AG VAR PERPETUAL	1,162,776	0.72
			800,000 CTEC II GMBH 5.25% REGS 15/02/2030	715,144	0.45
			500,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	487,860	0.30
			400,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	395,540	0.25

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,449,240	2.76		<i>Japan</i>	3,804,961	2.37
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	245,358	0.15	800,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	743,200	0.46
1,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,470,330	0.92	1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	936,880	0.58
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,458,133	0.91	2,500,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	2,124,881	1.33
1,600,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,567,424	0.98		<i>Jersey</i>	1,583,289	0.99
	<i>Greece</i>	4,148,799	2.58	1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,120,420	0.70
1,000,000	ALPHA BANK AE VAR 13/02/2030	978,070	0.61	700,000	WEST CHINA CEMENT 4.95% 08/07/2026	462,869	0.29
1,450,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,374,455	0.85		<i>Luxembourg</i>	12,877,123	8.02
800,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	813,664	0.51	1,000,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	973,740	0.61
1,000,000	PIRAEUS BANK SA VAR 19/02/2030	982,610	0.61	1,200,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	786,456	0.49
	<i>Hungary</i>	1,475,326	0.92	1,700,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,668,890	1.03
1,628,000	OTP BANK PLC VAR PERPETUAL	1,475,326	0.92	2,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	788,106	0.49
	<i>India</i>	716,556	0.45	500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	498,595	0.31
800,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	716,556	0.45	1,200,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,151,340	0.72
	<i>Ireland</i>	3,101,322	1.93	1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	275,737	0.17
800,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	498,359	0.31	600,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	468,024	0.29
2,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	1,776,961	1.11	700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	517,622	0.32
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	826,002	0.51	1,035,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	959,407	0.60
	<i>Italy</i>	16,492,979	10.27	650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	525,694	0.33
500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	499,215	0.31	1,000,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	800,010	0.50
1,600,000	AUTOSTRADA PER ITALIA SPA 2.00% 15/01/2030	1,422,192	0.89	900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	667,512	0.42
1,530,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,497,900	0.93	500,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	302,500	0.19
1,200,000	BFF BANK SPA VAR PERPETUAL	1,064,532	0.66	1,000,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	891,061	0.55
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	875,820	0.55	800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	795,960	0.50
800,000	ENEL SPA VAR 10/01/2074	801,336	0.50	1,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	806,469	0.50
457,000	ENEL SPA VAR 24/05/2080	449,747	0.28		<i>Mexico</i>	966,704	0.60
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	934,550	0.58	1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	966,704	0.60
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	935,800	0.58		<i>Netherlands</i>	19,612,838	12.22
800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	756,848	0.47	900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	865,647	0.54
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	535,945	0.33	800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	766,208	0.48
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	995,650	0.62	3,250,000	AT SECURITIES BV VAR PERPETUAL	1,349,103	0.84
2,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,609,160	1.00	1,700,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,706,885	1.07
160,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	173,589	0.11	1,000,000	METINVEST BV 5.625% REGS 17/06/2025	792,570	0.49
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	477,710	0.30	700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	615,874	0.38
1,300,000	NEXI SPA 2.125% 30/04/2029	1,151,397	0.72	1,556,406	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	369,471	0.23
547,000	TELECOM ITALIA SPA 4.00% 11/04/2024	545,906	0.34	1,072,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	681,193	0.42
1,000,000	UNICREDIT SPA VAR PERPETUAL	981,890	0.61				
800,000	WEBUILD SPA 1.75% 26/10/2024	783,792	0.49				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
750,000 OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	742,778	0.46	2,000,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	325,660	0.20
1,000,000 PPF ARENA 1 BV 3.125% 27/03/2026	983,430	0.61	1,100,000 VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,059,289	0.66
1,500,000 REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,466,550	0.92	1,200,000 VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,181,928	0.73
1,400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,218,980	0.76	<i>Switzerland</i>	1,316,182	0.82
800,000 TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	802,320	0.50	1,600,000 JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,316,182	0.82
1,500,000 UNITED GROUP B V 3.125% REGS 15/02/2026	1,442,385	0.90	<i>Turkey</i>	418,132	0.26
3,250,000 UPC HOLDINGS BV 3.875% REGS 15/06/2029	3,021,980	1.89	480,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	418,132	0.26
1,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	955,530	0.59	<i>Ukraine</i>	762,622	0.47
600,000 VTR FINANCE BV 6.375% REGS 15/07/2028	140,732	0.09	3,000,000 UKRAINE 0% REGS 01/09/2026	762,622	0.47
1,200,000 WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,141,644	0.71	<i>United Kingdom</i>	9,195,544	5.72
600,000 WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	549,558	0.34	1,000,000 BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	955,810	0.60
<i>Nigeria</i>	585,487	0.36	932,000 GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	808,254	0.50
700,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	585,487	0.36	300,000 INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	290,262	0.18
<i>Norway</i>	906,619	0.56	500,000 JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	499,390	0.31
850,000 VAR ENERGI ASA VAR 15/11/2083	906,619	0.56	700,000 JERROLD FINCO PLC 4.875% REGS 15/01/2026	780,190	0.49
<i>Panama</i>	2,111,509	1.31	500,000 NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	610,323	0.38
2,000,000 AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,500,067	0.93	800,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	812,208	0.51
600,000 CARNIVAL CORPORATION 7.625% REGS 01/03/2026	611,442	0.38	1,100,000 ROLLS ROYCE PLC 1.625% 09/05/2028	1,015,014	0.63
<i>Portugal</i>	766,768	0.48	700,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	723,507	0.45
800,000 EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	766,768	0.48	1,479,003 TULLOW OIL PLC 10.25% REGS 15/05/2026	1,197,903	0.74
<i>Spain</i>	10,821,218	6.74	1,500,000 VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,502,683	0.93
1,200,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	1,139,988	0.71	<i>United States of America</i>	15,956,457	9.93
600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	597,540	0.37	916,257 AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	721,625	0.45
1,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,485,360	0.93	800,000 ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	647,864	0.40
1,400,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,305,248	0.81	2,300,000 AT&T INC VAR PERPETUAL	2,215,751	1.38
960,000 FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	961,776	0.60	1,454,000 AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,426,897	0.89
2,100,000 GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,927,380	1.21	2,755,000 BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,677,227	1.66
828,000 GRIFOLS SA 1.625% REGS 15/02/2025	810,753	0.50	900,000 BERRY GLOBAL INC 1.50% REGS 15/01/2027	844,515	0.53
760,000 GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	578,284	0.36	1,285,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,285,540	0.80
1,000,000 KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	939,430	0.58	2,000,000 FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,994,380	1.24
1,100,000 LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,075,459	0.67	750,000 MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	642,753	0.40
<i>Sweden</i>	2,912,285	1.81	1,100,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,037,723	0.65
2,100,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	345,408	0.22	400,000 OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	367,568	0.23
			400,000 OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	343,336	0.21
			900,000 ORGANON AND COMPANY 2.875% REGS 30/04/2028	828,558	0.52
			1,000,000 SILGAN HOLDINGS INC 2.25% 01/06/2028	922,720	0.57

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Convertible bonds	789,440	0.49
<i>Luxembourg</i>	<i>789,440</i>	<i>0.49</i>
1,600,000 BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	789,440	0.49
Shares/Units of UCITS/UCIS	3,571,474	2.22
Shares/Units in investment funds	3,571,474	2.22
<i>France</i>	<i>669</i>	<i>0.00</i>
0.06 AMUNDI EURO LIQUIDITY SHORT TERM SRI	669	0.00
<i>Luxembourg</i>	<i>3,570,805</i>	<i>2.22</i>
3,500 AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN CLASS H EUR (C)	3,570,805	2.22
Total securities portfolio	153,046,948	95.27

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,126,568,719	106.56	13,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	8,621,790 0.43
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,890,405,994	94.72	1,000,000	ING GROUP NV VAR 28/03/2033	849,853 0.04
Shares	363,934	0.02	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203 0.01
<i>Chemicals</i>	3,269	0.00	250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855638)	226,197 0.01
38 LYONDELLBASELL	3,269	0.00	375,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	339,474 0.02
<i>General Industrials</i>	359,466	0.02	60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	51,877,609 2.61
3,970,830 ASCENT CLASS A	359,466	0.02	750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,459,062 0.07
<i>Household Goods and Home Construction</i>	350	0.00	25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	21,953,787 1.11
503,703 DESARROLL.HOMEX S.A.B. DE C.V.	350	0.00	8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,023,980 0.35
<i>Oil, Gas and Coal</i>	849	0.00	272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,891,461 0.14
155 FRONTERA ENERGY CORPORATION	849	0.00	378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,113,413 0.21
Bonds	1,161,621,327	58.20	16,000,000,000	INTERNATIONAL FINANCE CORP IFC 3.59% 26/02/2026	3,262,129 0.16
<i>Aerospace and Defense</i>	14,558,432	0.73	4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,794,836 0.19
1,100,000 BOMBARDIER INC 7.50% 144A 01/02/2029	1,015,836	0.05	965,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	720,992 0.04
14,371,033 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	12,290,541	0.62	5,310,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	5,290,243 0.27
1,300,000 TRIUMPH GROUP INC 9.00% 144A 15/03/2028	1,252,055	0.06	6,745,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	6,650,052 0.33
<i>Automobiles and Parts</i>	5,197,043	0.26	3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	2,912,287 0.15
3,550,000 FORD MOTOR CO 5.291% 08/12/2046	2,847,295	0.14	6,130,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	5,422,246 0.27
2,570,000 FORD MOTOR CO 6.10% 19/08/2032	2,349,748	0.12	4,795,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	4,984,126 0.25
<i>Banks</i>	287,380,741	14.40	7,755,000	NORDEA BANK ABP VAR 144A PERPETUAL	5,567,046 0.28
13,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	9,414,864	0.47	4,245,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	4,271,439 0.21
7,465,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	6,896,129	0.35	4,535,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	2,950,285 0.15
3,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,995,830	0.15	7,459,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	5,607,164 0.28
132,300,000 BANCO DE LA REPUBLICA ORIENTAL DEL URUGAY 9.75% 20/07/2033	3,111,887	0.16	5,099,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	4,825,228 0.24
2,465,000 BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,206,841	0.11	3,890,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	3,802,386 0.19
5,600,000 BANCO SANTANDER SA VAR 22/11/2032	4,243,560	0.21	7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	7,145,010 0.36
3,400,000 BANCO SANTANDER SA 6.921% 08/08/2033	3,286,733	0.16	11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	9,660,727 0.48
4,200,000 BANCO SANTANDER SA 6.938% 07/11/2033	4,233,306	0.21	8,330,000	WELLS FARGO AND CO VAR 23/10/2034	8,218,546 0.41
5,715,000 BANK OF NOVA SCOTIA VAR 04/05/2037	4,636,101	0.23	<i>Chemicals</i>		10,931,117 0.55
5,776,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	5,129,406	0.26	5,930,000	ALBEMARLE CORP 5.05% 01/06/2032	5,245,177 0.26
3,105,000 BARCLAYS PLC VAR 02/11/2033	3,155,651	0.16	6,137,000	OCI N V 6.70% 144A 16/03/2033	5,685,940 0.29
3,800,000 BARCLAYS PLC VAR 09/05/2034	3,571,893	0.18	<i>Electricity</i>		12,344,213 0.62
7,980,000 BARCLAYS PLC 5.746% 09/08/2033	7,295,525	0.37	4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	3,720,791 0.19
8,955,000 BPCE SA VAR 144A 14/01/2037	6,668,522	0.33	925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	256,711 0.01
9,590,000 BPCE SA VAR 144A 19/10/2032	7,078,447	0.35	5,422,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	4,605,006 0.23
1,537,750,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	2,811,498	0.14			
990,000,000 DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,775,241	0.09			
320,500,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,397,182	0.17			
25,000,000 EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	20,804,554	1.04			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,680,000	CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,571,326	0.13	1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,418,711	0.07
1,345,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,190,379	0.06	3,950,000	RWANDESE 5.50% 144A 09/08/2031	2,876,511	0.14
	<i>Electronic and Electrical Equipment</i>	5,818,694	0.29	4,605,000	SERBIA 2.05% 144A 23/09/2036	3,207,889	0.16
3,385,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	3,157,137	0.16	7,559,000	UKRAINE 0% 144A 25/09/2034	1,634,082	0.08
2,795,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	2,661,557	0.13	3,590,000	UKRAINE 0% 144A 27/01/2032	745,212	0.04
	<i>Finance and Credit Services</i>	22,812,436	1.14	26,702,200	US T-BONDS 3.625% 30/04/2028	23,796,735	1.19
2,065,000	ALLY FINANCIAL INC VAR 03/01/2030	1,923,302	0.10	61,441,000	USA T-BONDS 2.25% 15/02/2052	38,664,825	1.95
4,770,000	ALLY FINANCIAL INC VAR 13/06/2029	4,468,725	0.22	117,220,000	USA T-BONDS 3.00% 15/02/2048	86,666,165	4.35
1,776,000	ALLY FINANCIAL INC 6.70% 14/02/2033	1,610,177	0.08	21,051,200	USA T-BONDS 3.875% 31/12/2027	19,031,586	0.95
5,591,000	ALLY FINANCIAL INC 8.00% 01/11/2031	5,547,422	0.28	31,495,600	USA T-BONDS 4.50% 15/08/2043	29,157,809	1.46
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	571,606	0.03	27,614,400	USA T-BONDS 4.50% 30/09/2030	26,072,473	1.31
500,000	FREEDOM MORTGAGE CORPORATION 12.25% 144A 01/10/2030	497,660	0.02	20,033,500	USA T-BONDSI 1.50% 15/02/2053	17,085,277	0.86
1,525,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	1,424,263	0.07	52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	3,875,609	0.19
2,505,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	2,401,820	0.12		<i>Health Care Providers</i>	4,239,069	0.21
765,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	714,556	0.04	4,830,800	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	4,239,069	0.21
4,100,000	SBA TOWER TRUST 3.869% 144A 08/10/2049	3,652,905	0.18		<i>Household Goods and Home Construction</i>	3,001,763	0.15
	<i>Gas, Water and Multi-utilities</i>	7,922,198	0.40	3,135,000	ARCELIK A S 3.00% 27/05/2026	3,001,763	0.15
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	7,922,198	0.40		<i>Industrial Engineering</i>	1,468,766	0.07
	<i>General Industrials</i>	16,408,051	0.82	4,020,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,468,766	0.07
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	597,366	0.03		<i>Industrial Metals and Mining</i>	12,392,252	0.62
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	462,047	0.02	4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
3,200,000	ASHTREAD CAPITAL INC 5.50% 144A 11/08/2032	2,864,516	0.14	1,645,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,347,942	0.07
1,460,000	ASHTREAD CAPITAL INC 5.95% 144A 15/10/2033	1,347,974	0.07	7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	5,801,001	0.29
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,254,775	0.11	2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,280,460	0.06
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,815,199	0.14	5,225,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,962,845	0.20
2,485,000	NCL CORP LTD 8.125% 15/01/2029	2,364,467	0.12		<i>Industrial Support Services</i>	22,368,708	1.12
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,689,885	0.19	3,720,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	3,357,850	0.17
13,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	11,822	0.00	10,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	10,041,053	0.50
	<i>Governments</i>	291,295,556	14.60	4,810,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	3,308,021	0.17
3,845,000	ANGOLA 8.75% 144A 14/04/2032	3,068,656	0.15	3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,206,812	0.16
2,095,200	ARGENTINA VAR 09/07/2035 USD	648,352	0.03	3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,454,972	0.12
138,917	ARGENTINA 1.00% 09/07/2029	50,269	0.00		<i>Industrial Transportation</i>	22,889,458	1.15
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,871,663	0.19	14,925,000	AIR LEASE CORP 2.875% 15/01/2032	11,462,788	0.57
3,825,000	COLOMBIA 3.125% 15/04/2031	2,826,168	0.14	1,560,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	1,577,074	0.08
7,280,000	COTE D IVOIRE 4.875% 144A 30/01/2032	6,159,826	0.31	2,895,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	2,717,812	0.14
4,365,000	EGYPT 7.053% 144A 15/01/2032	2,720,988	0.14	2,275,000	POINDEXTER JB INC 8.75% 15/12/2031	2,105,876	0.11
2,657,000	EGYPT 8.875% 144A 29/05/2050	1,539,263	0.08	1,985,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,789,999	0.09
5,550,000	GHANA 0% REGS 16/06/2049	2,166,794	0.11	5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,235,909	0.16
5,515,000	GHANA 0% 144A 11/02/2035	2,200,508	0.11		<i>Investment Banking and Brokerage Services</i>	213,819,088	10.71
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,536,651	0.48	500,000	2001 CAT RE LTD VAR 08/01/2027	454,635	0.02
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,273,534	0.11	9,165,930	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	6,312,805	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,615,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	4,430,038	0.22	4,605,000	ENERGIZER GAMMA ACQUISITION INC 3.50% 144A 30/06/2029	3,985,075	0.20
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,290,656	0.52	750,000	FLOODSMART RE LTD VAR 01/03/2024	679,627	0.03
1,000,000	ALAMO RE LTD VAR 07/06/2026	924,252	0.05	750,000	FLOODSMART RE LTD VAR 11/03/2026	681,935	0.03
1,325,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,100,950	0.06	5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,456,181	0.22
850,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	706,562	0.04	2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,314,869	0.12
1,925,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 3.625% 144A 01/06/2028	1,695,579	0.08	3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,108,329	0.16
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,450,969	0.07	1,750,000	FOUR LAKES RE LTD VAR 05/01/2024	1,581,836	0.08
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	550,145	0.03	1,900,000	FOUR LAKES RE LTD VAR 05/01/2027	1,717,422	0.09
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00	250,000	FOUR LAKES RE LTD VAR 07/01/2025	219,928	0.01
2,639,535	ALTURAS RE LTD 0% 31/12/2024	2	0.00	1,000,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	906,215	0.05
2,323,938	ALTURAS RE LTD 0% 31/12/2027	544,878	0.03	1,150,000	FREEDOM MORTGAGE CORPORATION 6.625% 144A 15/01/2027	993,478	0.05
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,131,370	0.26	600,000	GALILEO RE LTD VAR 07/01/2032	543,525	0.03
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	790,807	0.04	300,000	GALILEO RE LTD VAR 08/01/2030	271,681	0.01
3,573,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	3,327,921	0.17	8,965,000	GENERAL MOTORS FINANCIAL CO 6.10% 07/01/2034	8,348,370	0.42
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,149,534	0.11	10,985,000	GENERAL MOTORS FINANCIAL CO 6.40% 09/01/2033	10,596,474	0.54
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,674,865	0.13	250,000	HERBIE RE LTD VAR 08/01/2030	223,261	0.01
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,269,334	0.06	417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	295,556	0.01
3,405,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	3,018,957	0.15	398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	298,890	0.01
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,024,617	0.25	2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,028,206	0.10
250,000	BONANZA RE LTD VAR 08/01/2026	226,667	0.01	4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	2,955,815	0.15
250,000	BONANZA RE LTD VAR 16/03/2025	220,256	0.01	1,000,000	INTEGRITY RE LTD VAR 06/06/2025	941,339	0.05
1,250,000	BONANZA RE LTD VAR 23/12/2024	1,069,230	0.05	500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,262	0.02
2,301,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,826,927	0.09	1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	1	0.00
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	3,429	0.00	384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	413,932	0.02	7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,212,375	0.26
1,000,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	903,906	0.05	250,000	MATTERHORN RE LTD VAR 08/01/2024	90,526	0.00
3,540,000	CHARLES SCHWAB CORP VAR 19/05/2034	3,310,035	0.17	250,000	MATTERHORN RE LTD VAR 08/12/2025	209,416	0.01
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,588,757	0.08	1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	883,284	0.04
8,055,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	7,528,233	0.38	500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	446,476	0.02
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	225,462	0.01	1,177,000	MINERVA MERGER 6.50% 144A 15/02/2030	968,099	0.05
750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	692,272	0.03	1,310,000	MORGAN STANLEY VAR 19/01/2038	1,201,431	0.06
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	5,312,502	0.27	6,685,000	MORGAN STANLEY VAR 20/04/2037	5,894,286	0.30
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	33,516	0.00	1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,168,894	0.06
3,000,000	EASTON RE PTE LTD VAR 08/01/2027	2,710,429	0.14	900,000	MYSTIC RE IV LTD VAR 08/01/2027	815,491	0.04
880,000	EDEN RE II LTD VAR 20/03/2026	232,139	0.01	500,000	MYSTIC RE IV LTD VAR 10/01/2028	452,293	0.02
3,000,000	EDEN RE II LTD 0% 19/03/2027	3,177,205	0.16	3,135,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,800,172	0.14
1,749,922	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	243,799	0.01	1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	903,567	0.05
700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	178,065	0.01	500,000	NORTHSHORE RE II LTD VAR 08/07/2025	464,095	0.02
				3,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,900,230	0.15
				1,005,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 7.375% 15/02/2031	962,322	0.05
				250,000	PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.01

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,928,257	0.40	1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,445,752	0.07
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,846,015	0.09		<i>Leisure Goods</i>	8,375,579	0.42
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	692,154	0.03	2,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	1,960,033	0.10
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,084,931	0.05	8,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	6,415,546	0.32
750,000	SANDERS RE III LTD VAR 05/06/2026	695,922	0.03		<i>Life Insurance</i>	15,389,379	0.77
250,000	SANDERS RE III LTD VAR 07/04/2027	222,022	0.01	13,495,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	9,409,789	0.47
500,000	SANDERS RE III LTD VAR 08/04/2030	461,357	0.02	2,250,000	HIGH POINT FRN 06/01/2027	2,041,122	0.10
500,000	SANDERS RE III LTD VAR 09/04/2029	429,695	0.02	350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	320,082	0.02
1,483	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87)	93,694	0.00	2,750,000	VITALITY RE XI LTD VAR 05/01/2027	2,491,966	0.12
8,207	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34)	98,119	0.00	1,000,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	903,340	0.05
76,879	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	241,229	0.01	250,000	VITALITY RE XII LTD VAR 07/01/2025	223,080	0.01
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	190,721	0.01		<i>Non-life Insurance</i>	26,689,370	1.34
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	118,680	0.01	400,000	AXA SA VAR 17/01/2047	355,182	0.02
1,650	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEC27)	109,549	0.01	750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	679,288	0.03
26,483	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEE82)	110,867	0.01	500,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	452,881	0.02
100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	162,879	0.01	1,250,000	CITRUS RE LTD VAR 07/06/2024	1,147,960	0.06
215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	351,811	0.02	1,575,000	EVERGLADES RE II LTD VAR 14/05/2024	1,438,908	0.07
2,217	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	52,603	0.00	750,000	EVERGLADES RE II LTD VAR 16/01/2028	677,166	0.03
6,305	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	149,599	0.01	1,500,000	EVERGLADES RE II LTD VAR 24/05/2024	1,377,314	0.07
3,767,078	SECTOR RE V LTD 0% 01/12/2027	4,388,587	0.22	250,000	FIRST COAST RE LTD VAR 07/04/2026	228,885	0.01
2,190,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	2,025,049	0.10	2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,977,035	0.11
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,316,619	0.07	750,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	674,019	0.03
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00	10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	10,649,154	0.54
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	893,858	0.04	800,000	LIGHTNING RE LIMITED VAR 31/03/2026	766,179	0.04
7,340,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	6,913,913	0.35	750,000	MONA LISA RE LTD VAR 08/01/2026	730,141	0.04
3,325,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	3,342,368	0.17	1,500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,358,745	0.07
2,150,000	UBS GROUP INC VAR 144A 22/09/2034	2,060,956	0.10	500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	452,949	0.02
5,461,000	UBS GROUP INC 4.988% 144A 05/08/2033	4,774,377	0.24	1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,112,230	0.06
2,034,000	UNITED GROUP B V 5.25% 144A 01/02/2030	1,930,368	0.10	1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	897,026	0.04
5,943,000	UNITED WHOLESOME MTGE LLC 5.50% 144A 15/04/2029	5,101,194	0.26	1,000,000	TORREY PINES RE PTE LTD VAR 07/06/2029	897,864	0.04
1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,231,735	0.06	650,000	URSA RE LTD VAR 06/12/2025	589,981	0.03
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,695,282	0.08	250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	226,463	0.01
1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	935,557	0.05		<i>Oil, Gas and Coal</i>	64,650,248	3.24
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,086,432	0.10	405,000	AKER BP ASA 6.00% 144A 13/06/2033	381,866	0.02
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,669,841	0.13	1,540,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	1,436,683	0.07
1,085,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	1,022,610	0.05	4,332,000	ENBRIDGE INC VAR 15/01/2084	4,173,450	0.21
				3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,799,161	0.14
				11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,951,743	0.46
				4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,556,427	0.18
				4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,257,643	0.21

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,960,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,507,767	0.13	6,200,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,563,972	0.23
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	2,131,880	0.11		<i>Telecommunications Equipment</i>	1,789,756	0.09
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,073,604	0.20	2,910,000	COMMScope INC 4.75% 144A 01/09/2029	1,789,756	0.09
9,995,000	MPLX LP 5.00% 01/03/2033	8,880,543	0.44		<i>Telecommunications Service Providers</i>	21,508,736	1.08
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,184,864	0.11	455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	322,020	0.02
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,111,882	0.11	2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,898,695	0.10
1,910,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,805,565	0.09	7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,673,670	0.28
4,245,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	3,438,194	0.17	1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,054,744	0.05
460,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	420,894	0.02	950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	698,923	0.04
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,255,293	0.16	2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,782,479	0.09
1,075,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	1,030,123	0.05	4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,551,147	0.23
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,593,430	0.13	3,830,000	T MOBILE USA INC 5.75% 15/01/2034	3,681,501	0.18
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,659,236	0.23	4,830,000	TOTAL PLAY TELECOMUNICATIONS 6.375% 144A 20/09/2028	1,845,557	0.09
	<i>Personal Goods</i>	2,996,882	0.15		<i>Travel and Leisure</i>	15,680,331	0.79
2,840,000	COTY INC 5.75% 144A 15/09/2028	2,996,882	0.15	8,740,000	DARDEN RESTAURANTS 6.30% 10/10/2033	8,513,004	0.43
	<i>Pharmaceuticals and Biotechnology</i>	4,471,914	0.22	7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	6,367,994	0.32
2,714,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,587,542	0.07	845,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	799,333	0.04
1,310,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,142,480	0.06		Convertible bonds	13,354,769	0.67
925,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	803,766	0.04		<i>Media</i>	1,230,582	0.06
970,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	938,126	0.05	1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,230,582	0.06
	<i>Precious Metals and Mining</i>	13,187,773	0.66		<i>Pharmaceuticals and Biotechnology</i>	-	0.00
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	6,890,010	0.34	6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	6,297,763	0.32	6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	<i>Real Estate Investment and Services</i>	4,541,875	0.23		<i>Software and Computer Services</i>	3,955,195	0.20
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	778,093	0.04	1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,263,384	0.06
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	471,948	0.02	3,358,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	2,691,811	0.14
1,000,000	GATEWAY REAL ESTATE LTD 0% 09/01/2024	903,159	0.05		<i>Travel and Leisure</i>	8,168,992	0.41
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,567,775	0.08	9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	6,976,687	0.35
650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	586,142	0.03	1,882,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	1,192,305	0.06
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	234,758	0.01		Mortgage and asset backed securities	715,065,964	35.83
	<i>Real Estate Investment Trusts</i>	6,482,520	0.32		<i>Finance and Credit Services</i>	706,622,216	35.40
11,412,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	6,482,520	0.32	2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,585,758	0.08
	<i>Technology Hardware and Equipment</i>	21,009,379	1.05	4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,457,501	0.17
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,219,730	0.25	1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,602,478	0.08
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	2,976,755	0.15	3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,124,298	0.16
597,000	BELDEN INC 3.875% 144A 15/03/2028	579,896	0.03	1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	318,198	0.02
4,100,000	BROADCOM INC 4.15% 144A 15/04/2032	3,505,590	0.18	2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	399,724	0.02
4,750,000	BROADCOM INC 4.926% 144A 15/05/2037	4,163,436	0.21				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,061,063	0.05	23,302,000	FANNIE MAE 1.50% 01/03/2042	17,555,081	0.89
2,000,000	AGL CLO 1 LTD VAR 20/01/2034	1,810,559	0.09	4,000,000	FANNIE MAE 2.00% 01/01/2028	3,252,503	0.16
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,594,201	0.13	38,500,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	28,502,947	1.44
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	881,397	0.04	118,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	72,511	0.00
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,312,811	0.07	63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	44,960	0.00
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,783,875	0.09	178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	122,177	0.01
3,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/08/2034	2,786,206	0.14	3,100,000	FANNIE MAE 2.00% 01/03/2052	2,059,145	0.10
4,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	3,753,855	0.19	243,000	FANNIE MAE 2.00% 01/11/2050	134,783	0.01
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,079,139	0.25	1,871,000	FANNIE MAE 2.00% 01/11/2051	1,220,768	0.06
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,102,615	0.11	3,633,000	FANNIE MAE 2.00% 01/12/2041	2,401,353	0.12
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,331,695	0.17	1,000,000	FANNIE MAE 2.50% 01/01/2039	833,232	0.04
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	3,033,913	0.15	66,500,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	51,268,817	2.58
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	5	0.00	9,589,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,486,877	0.39
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,776,295	0.09	765,000	FANNIE MAE 2.50% 01/02/2052	599,871	0.03
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	2,005,608	0.10	6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,568,227	0.23
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	534,755	0.03	200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	135,835	0.01
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,929,563	0.25	14,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	8,711,053	0.45
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,791,376	0.09	337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	264,364	0.01
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,099,036	0.11	200,000	FANNIE MAE 2.50% 01/09/2050	101,150	0.01
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,624,310	0.13	100,000	FANNIE MAE 2.50% 01/10/2050	47,828	0.00
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	2,197,889	0.11	4,103,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	3,232,933	0.16
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,451,112	0.37	170,000	FANNIE MAE 3.00% 01/01/2027	5,371	0.00
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,908,062	0.15	6,133,000	FANNIE MAE 3.00% 01/01/2052	4,245,485	0.21
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	223,736	0.01	4,200,000	FANNIE MAE 3.00% 01/02/2057	1,459,625	0.07
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	30,595	0.00	400,000	FANNIE MAE 3.00% 01/03/2047	262,087	0.01
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,298,301	0.12	8,096,000	FANNIE MAE 3.00% 01/03/2052	5,777,613	0.29
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,505,039	0.13	1,500,000	FANNIE MAE 3.00% 01/04/2047	497,219	0.02
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	3,742,062	0.19	101,000	FANNIE MAE 3.00% 01/04/2050	25,652	0.00
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	413,208	0.02	10,936,076	FANNIE MAE 3.00% 01/05/2030	1,106,484	0.06
2,120,000	FANNIE MAE FRN 25/02/2040	2,009,613	0.10	1,395,000	FANNIE MAE 3.00% 01/06/2052	1,065,355	0.05
6,850,000	FANNIE MAE FRN 25/11/2039	1,431,680	0.07	3,658,457	FANNIE MAE 3.00% 01/10/2030	777,998	0.04
10,521,000	FANNIE MAE VAR 25/06/2048	131,639	0.01	76,000,000	FANNIE MAE 3.00% 25/10/2042	60,970,761	3.07
10,565,000	FANNIE MAE VAR 25/07/2049	105,932	0.01	26,000,000	FANNIE MAE 3.50% 01/01/2046	21,622,656	1.09
26,514,600	FANNIE MAE VAR 25/08/2041	120,703	0.01	407,000	FANNIE MAE 3.50% 01/01/2048	346,305	0.02
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	136,711	0.01	176,000	FANNIE MAE 3.50% 01/03/2050	53,303	0.00
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	136,858	0.01	370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	239,762	0.01
9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,322,792	0.48	1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	946,990	0.05
				128,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	108,162	0.01
				1,990,000	FANNIE MAE 3.50% 01/05/2052	1,440,490	0.07
				3,307,000	FANNIE MAE 3.50% 01/07/2047	2,561,187	0.13
				14,720,743	FANNIE MAE 4.00% 01/04/2039	424,611	0.02
				3,784,000	FANNIE MAE 4.00% 01/04/2044	3,313,598	0.17
				42,000	FANNIE MAE 4.00% 01/05/2051	10,070	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
131,127 FANNIE MAE 4.00% 01/06/2045	16,268	0.00	1,000,000 FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	15,122	0.00
221,834 FANNIE MAE 4.00% 01/07/2045	90,923	0.00	1,028,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	745,620	0.04
1,493,000 FANNIE MAE 4.00% 01/07/2051	1,292,638	0.06	2,279,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,717,570	0.09
51,000 FANNIE MAE 4.00% 01/08/2051	24,673	0.00	114,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	98,724	0.00
462,000 FANNIE MAE 4.00% 01/09/2051	399,844	0.02	674,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	556,381	0.03
14,600,000 FANNIE MAE 4.00% 01/10/2040	1,924,175	0.10	308,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	277,508	0.01
6,493,748 FANNIE MAE 4.00% 01/11/2043	1,538,984	0.08	615,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	518,618	0.03
13,354,329 FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,212,482	0.06	146,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	132,296	0.01
5,360,000 FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	679,108	0.03	930,000 FANNIE MAE 5.50% 01/05/2049	214,605	0.01
3,075,846 FANNIE MAE 4.00% 01/12/2042	227,958	0.01	527,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKT31)	476,539	0.02
477,704 FANNIE MAE 4.00% 01/12/2044	22,113	0.00	120,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	106,974	0.01
2,410,000 FANNIE MAE 4.00% 25/11/2050	202,318	0.01	803,000 FANNIE MAE 5.50% 01/07/2053	739,987	0.04
867,000 FANNIE MAE 4.50% 01/01/2044	786,820	0.04	300,000 FANNIE MAE 5.50% 01/08/2053	263,171	0.01
2,273,000 FANNIE MAE 4.50% 01/02/2047	2,058,160	0.10	6,856,000 FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NQDL91)	6,108,965	0.31
500,000 FANNIE MAE 4.50% 01/03/2044	347,706	0.02	1,379,000 FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NRS454)	1,215,138	0.06
343,000 FANNIE MAE 4.50% 01/03/2047	305,816	0.02	6,000,000 FANNIE MAE 5.50% 01/12/2039	5,509,664	0.28
8,450,000 FANNIE MAE 4.50% 01/05/2041	790,061	0.04	1,000,000 FANNIE MAE 6.00% 01/01/2034	8,803	0.00
385,000 FANNIE MAE 4.50% 01/05/2042	348,759	0.02	900,000 FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	812,686	0.04
3,142,000 FANNIE MAE 4.50% 01/06/2044	2,846,235	0.14	280,000 FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	248,570	0.01
6,000,000 FANNIE MAE 4.50% 01/07/2044	4,321,204	0.22	288,000 FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	231,796	0.01
3,070,237 FANNIE MAE 4.50% 01/08/2040	212,878	0.01	104,000 FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	86,738	0.00
1,800,000 FANNIE MAE 4.50% 01/08/2047	450,475	0.02	98,000 FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	66,473	0.00
3,900,000 FANNIE MAE 4.50% 01/09/2043	1,150,357	0.06	124,000 FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	86,993	0.00
1,500,000 FANNIE MAE 4.50% 01/11/2041	168,322	0.01	8,391,400 FANNIE MAE 6.00% 01/04/2037	97,677	0.00
2,350,000 FANNIE MAE 4.50% 25/06/2029	39,200	0.00	3,679,000 FANNIE MAE 6.00% 01/04/2038	35,327	0.00
1,000,000 FANNIE MAE 5.00% 01/01/2028	910,851	0.05	175,000 FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	159,955	0.01
727,557 FANNIE MAE 5.00% 01/02/2045	104,037	0.01	313,000 FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	289,068	0.01
268,000 FANNIE MAE 5.00% 01/02/2053	232,860	0.01	1,400,000 FANNIE MAE 6.00% 01/05/2053	1,269,485	0.06
619,893 FANNIE MAE 5.00% 01/03/2044	64,285	0.00	100,000 FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	91,439	0.00
56,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	49,775	0.00	100,000 FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,021	0.00
548,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	469,389	0.02	100,000 FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	91,573	0.00
400,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	319,275	0.02	100,000 FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	91,670	0.00
19,339,774 FANNIE MAE 5.00% 01/06/2035	182,858	0.01	200,000 FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	145,970	0.01
1,000,000 FANNIE MAE 5.00% 01/06/2052	817,463	0.04			
3,000,000 FANNIE MAE 5.00% 01/08/2052	2,539,075	0.13			
218,000 FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	57,252	0.00			
721,000 FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP84)	300,562	0.02			
7,312,433 FANNIE MAE 5.00% 01/10/2043	302,575	0.02			
1,217,000 FANNIE MAE 5.00% 01/10/2050	985,269	0.05			
4,628,000 FANNIE MAE 5.00% 01/12/2044	4,270,884	0.21			
1,168,000 FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	1,052,524	0.05			
1,005,000 FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	891,959	0.04			
890,000 FANNIE MAE 5.50% 01/02/2053	728,343	0.04			
560,000 FANNIE MAE 5.50% 01/03/2053	504,988	0.03			
2,750,000 FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	21,984	0.00			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	157,639	0.01	2,875,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,918,317	0.15
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,676	0.00	3,345,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,291,374	0.16
1,280,000	FANNIE MAE 6.00% 01/07/2038	7,952	0.00	5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	5,190,991	0.26
4,500,000	FANNIE MAE 6.00% 01/09/2035	27,443	0.00	970,000	FREDDIE MAC VAR 25/12/2041	878,896	0.04
22,793,956	FANNIE MAE 6.00% 01/11/2038	110,629	0.01	2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	2,292,066	0.11
750,000	FANNIE MAE 6.00% 01/12/2033	7,633	0.00	2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	2,135,876	0.11
3,000,000	FANNIE MAE 6.00% 14/01/2038	2,759,924	0.14	9,243,000	FREDDIE MAC 1.50% 01/03/2042	6,963,136	0.35
11,000,000	FANNIE MAE 6.50% 01/01/2043	10,206,463	0.52	59,000	FREDDIE MAC 2.00% 01/02/2042	36,692	0.00
92,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	65,829	0.00	1,100,000	FREDDIE MAC 2.00% 01/03/2052	758,806	0.04
667,000	FANNIE MAE 6.50% 01/03/2053	592,447	0.03	639,000	FREDDIE MAC 2.50% 01/04/2052	455,038	0.02
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	65,415	0.00	13,554,000	FREDDIE MAC 2.50% 01/05/2051	8,253,106	0.42
78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBVY75)	72,569	0.00	570,000	FREDDIE MAC 3.00% 01/01/2052	387,752	0.02
74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGY95)	69,497	0.00	569,000	FREDDIE MAC 3.00% 01/04/2053	436,164	0.02
83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	76,872	0.00	850,000	FREDDIE MAC 3.00% 01/09/2052	648,249	0.03
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,762,127	0.19	104,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B3CN56)	71,765	0.00
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,225,871	0.26	21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KKNL63)	14,118	0.00
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	632,955	0.03	50,000	FREDDIE MAC 3.50% 01/04/2050	39,916	0.00
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	109,895	0.01	1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	1,054,282	0.05
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	181,257	0.01	89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	72,032	0.00
539,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	477,756	0.02	6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,686,306	0.08
126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	112,018	0.01	4,100,000	FREDDIE MAC 3.50% 01/10/2040	573,978	0.03
68,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4F935)	47,945	0.00	165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,594,587	0.18
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4GL53)	72,008	0.00	2,040,000	FREDDIE MAC 4.00% 01/04/2047	347,155	0.02
288,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	241,016	0.01	160,000	FREDDIE MAC 4.00% 01/04/2051	34,742	0.00
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	802,578	0.04	242,000	FREDDIE MAC 4.00% 01/06/2050	64,049	0.00
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	120,235	0.01	226,589	FREDDIE MAC 4.00% 01/08/2025	2,657	0.00
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,168,808	0.16	61,000	FREDDIE MAC 4.00% 01/09/2051	31,306	0.00
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,408,897	0.07	3,400,000	FREDDIE MAC 4.00% 25/05/2050	224,511	0.01
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,649,480	0.13	2,900,000	FREDDIE MAC 4.00% 25/12/2050	272,308	0.01
2,150,000	FREDDIE MAC FRN 25/07/2050	2,486,859	0.12	2,004,808	FREDDIE MAC 4.50% 01/03/2044	125,597	0.01
4,150,000	FREDDIE MAC FRN 25/10/2048	4,662,734	0.23	45,000	FREDDIE MAC 5.00% 01/03/2044	41,842	0.00
49,894,608	FREDDIE MAC VAR 15/07/2042	601,119	0.03	50,000	FREDDIE MAC 5.00% 01/03/2053	44,472	0.00
20,010,000	FREDDIE MAC VAR 15/08/2042	410,792	0.02	134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	118,855	0.01
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	5,994,043	0.30	116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	92,772	0.00
3,482,000	FREDDIE MAC VAR 25/09/2050	2,976,749	0.15	348,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	299,011	0.01
				207,000	FREDDIE MAC 5.00% 01/08/2050	187,748	0.01
				620,000	FREDDIE MAC 5.00% 01/09/2052	511,575	0.03
				720,000	FREDDIE MAC 5.00% 01/10/2052	591,857	0.03
				10,700,000	FREDDIE MAC 5.00% 01/11/2039	391,462	0.02
				2,515,000	FREDDIE MAC 5.00% 01/12/2039	197,169	0.01
				1,100,000	FREDDIE MAC 5.00% 01/12/2050	793,649	0.04
				154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	136,087	0.01
				675,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132SDG49)	616,501	0.03

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	114,566	0.01	3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	2,949,887	0.15
114,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	103,038	0.01	33,310,000	GINNIE MAE VAR 20/09/2049	185,830	0.01
304,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	255,694	0.01	6,266,000	GINNIE MAE 3.50% 20/01/2050	592,371	0.03
433,000	FREDDIE MAC 5.50% 01/06/2041	412,021	0.02	3,100,000	GINNIE MAE 3.50% 20/11/2052	2,395,319	0.12
1,204,000	FREDDIE MAC 5.50% 01/07/2049	901,821	0.05	3,000,000	GINNIE MAE 6.00% 01/01/2054	2,761,833	0.14
1,250,000	FREDDIE MAC 5.50% 01/11/2034	5,515	0.00	2,000,000	GINNIE MAE 6.50% 01/01/2054	1,853,684	0.09
3,000,000	FREDDIE MAC 6.00% 01/01/2034	47,686	0.00	1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	414,757	0.02
1,127,715	FREDDIE MAC 6.00% 01/03/2033	3,025	0.00	1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	267,003	0.01
173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	149,046	0.01	1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	412,321	0.02
124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	114,040	0.01	775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	194,107	0.01
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,389	0.00	377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	8,665	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	88,783	0.00	653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	156,574	0.01
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	123,186	0.01	2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	243,017	0.01
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	77,708	0.00	11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	591,531	0.03
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	86,164	0.00	14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	700,810	0.04
5,151,962	FREDDIE MAC 6.00% 01/06/2039	42,109	0.00	892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,041	0.00
1,949,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,709,125	0.09	526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	11,901	0.00
319,086	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	246,826	0.01	6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	527,050	0.03
3,000,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	2,641,933	0.13	501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	12,910	0.00
1,156,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	1,077,056	0.05	12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	947,886	0.05
360,000	FREDDIE MAC 6.00% 01/10/2052	294,066	0.01	5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	152,629	0.01
1,151,218	FREDDIE MAC 6.00% 01/11/2033	2,835	0.00	526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	14,788	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,132	0.00	6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	282,882	0.01
472,239	FREDDIE MAC 6.50% 01/01/2053	393,138	0.02	2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	266,252	0.01
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,337,421	0.12	906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	28,165	0.00
85,000	FREDDIE MAC 6.50% 01/04/2053	78,877	0.00	17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,512,626	0.08
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,693,262	0.08	400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,498	0.00
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,182,991	0.16	4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	541,889	0.03
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,244,166	0.11	10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	663,442	0.03
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	6,950,605	0.35	505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	68,936	0.00
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,585,749	0.13	315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	20,163	0.00
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,225,001	0.21	407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	44,760	0.00
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,171,067	0.16	216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	28,570	0.00
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,113,646	0.16	58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	3,212	0.00
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,175,730	0.16	1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	124,538	0.01
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,738,925	0.14	30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,099,611	0.06	5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	152,982	0.01
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	772,186	0.04	34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	498,499	0.02
				4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	154,932	0.01

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
82,096 GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	6,285	0.00	561,329 GOVERNMENT NATIONAL MORTGAGE	3,191	0.00
6,581,138 GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	164,981	0.01	ASSOCIATION GNMA II 6.00% 15/07/2033 USD		
5,262,066 GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041	70,805	0.00	(ISIN US36290RUG63)		
10,904,318 GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	230,373	0.01	1,056,739 GOVERNMENT NATIONAL MORTGAGE	8,996	0.00
1,675,000 GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	19,815	0.00	ASSOCIATION GNMA II 6.00% 15/11/2032		
1,240,000 GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	64,949	0.00	23,565,000 GOVERNMENT NATIONAL MORTGAGE	214,283	0.01
33,382 GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	831	0.00	ASSOCIATION GNMA VAR 20/01/2050		
1,315,560 GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	31,566	0.00	3,147,000 GOVERNMENT NATIONAL MORTGAGE	116,737	0.01
1,743,588 GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	21,286	0.00	ASSOCIATION GNMA VAR 20/08/2049		
2,500,000 GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	41,140	0.00	3,130,000 GOVERNMENT NATIONAL MORTGAGE	211,429	0.01
1,750,000 GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	41,538	0.00	ASSOCIATION GNMA 3.50% 15/10/2042		
2,773,075 GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	44,365	0.00	28,000,000 GOVERNMENT NATIONAL MORTGAGE	1,310,199	0.07
2,769,616 GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	252,913	0.01	ASSOCIATION GNMA 3.50% 20/12/2049		
500,000 GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	16,700	0.00	2,962,389 GOVERNMENT NATIONAL MORTGAGE	21,270	0.00
1,153,666 GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	14,787	0.00	ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN		
8,245,808 GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	244,106	0.01	US36176HEP55)		
919,010 GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	2,002	0.00	959,139 GOVERNMENT NATIONAL MORTGAGE	511	0.00
116,188 GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	514	0.00	ASSOCIATION GNMA 4.00% 15/09/2041		
312,876 GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	6,942	0.00	265,928 GOVERNMENT NATIONAL MORTGAGE	33,317	0.00
9,410,000 GNMA PLATINUM POOLS USING GNMA I	782,791	0.04	ASSOCIATION GNMA 4.00% 15/10/2041		
COLLATERAL 4.00% 15/06/2045			1,880,000 GOVERNMENT NATIONAL MORTGAGE	606,669	0.03
5,500,000 GNMA PLATINUM POOLS USING GNMA I	24,709	0.00	ASSOCIATION GNMA 4.00% 20/02/2048		
COLLATERAL 6.00% 15/08/2032			1,880,000 GOVERNMENT NATIONAL MORTGAGE	777,883	0.04
1,016,420 GNMA PLATINUM POOLS USING GNMA I	5,604	0.00	ASSOCIATION GNMA 4.00% 20/04/2048		
COLLATERAL 6.50% 15/11/2032			2,900,841 GOVERNMENT NATIONAL MORTGAGE	176,355	0.01
2,573,000 GOVERNMENT NATIONAL MORTGAGE	190,265	0.01	ASSOCIATION GNMA 4.50% 15/06/2041		
ASSOCIATION GNMA II 3.50% 20/02/2050			1,962,000 GOVERNMENT NATIONAL MORTGAGE	122,218	0.01
48,748,280 GOVERNMENT NATIONAL MORTGAGE	2,677,774	0.13	ASSOCIATION GNMA 4.50% 15/07/2041		
ASSOCIATION GNMA II 3.50% 20/10/2049 USD			760,800 GOVERNMENT NATIONAL MORTGAGE	73,741	0.00
(ISIN US38382AFF75)			ASSOCIATION GNMA 4.50% 15/12/2041		
105,064,505 GOVERNMENT NATIONAL MORTGAGE	2,697,922	0.14	6,015,000 GOVERNMENT NATIONAL MORTGAGE	1,073,409	0.05
ASSOCIATION GNMA II 3.50% 20/10/2049 USD			ASSOCIATION GNMA 4.50% 20/09/2044		
(ISIN US38382AFH32)			4,300,000 GOVERNMENT NATIONAL MORTGAGE	6,147	0.00
19,131,160 GOVERNMENT NATIONAL MORTGAGE	1,143,703	0.06	ASSOCIATION REMIC PASSTHRU SECS 3.00%		
ASSOCIATION GNMA II 3.50% 20/12/2049			20/04/2041		
1,000,000 GOVERNMENT NATIONAL MORTGAGE	29,353	0.00	5,400,000 GOVERNMENT NATIONAL MORTGAGE	525,656	0.03
ASSOCIATION GNMA II 4.50% 20/01/2035			ASSOCIATION REMIC PASSTHRU SECS 4.50%		
1,500,000 GOVERNMENT NATIONAL MORTGAGE	33,743	0.00	01/09/2039		
ASSOCIATION GNMA II 4.50% 20/03/2035			2,300,000 HOME RE LTD FRN 25/10/2030	575,558	0.03
1,780,000 GOVERNMENT NATIONAL MORTGAGE	95,126	0.00	970,000 HOME RE 2020 LTD FRN 25/10/2030	890,305	0.04
ASSOCIATION GNMA II 4.50% 20/09/2041			1,398,000 JP MORGAN CMT 2018 VAR 25/04/2046	1,023,809	0.05
4,920,000 GOVERNMENT NATIONAL MORTGAGE	353,714	0.02	2,055,500 JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,426,386	0.07
ASSOCIATION GNMA II 4.50% 20/10/2044			3,710,000 JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,174,105	0.11
11,060,000 GOVERNMENT NATIONAL MORTGAGE	691,230	0.03	2,293,300 JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,396,008	0.07
ASSOCIATION GNMA II 4.50% 20/11/2044			2,441,000 JP MORGAN MORTGAGE TRUST 2017 - 5 VAR	1,790,864	0.09
1,500,000 GOVERNMENT NATIONAL MORTGAGE	21,911	0.00	26/10/2048 USD (ISIN US46590YAG98)		
ASSOCIATION GNMA II 4.50% 20/12/2034			19,700,000 JPMBB COMMERCIAL MORTGAGE SECURITIES	122,315	0.01
3,000,000 GOVERNMENT NATIONAL MORTGAGE	2,734,251	0.14	TRUST 2015 C31 VAR 15/08/2048 USD (ISIN		
ASSOCIATION GNMA II 5.50% 01/01/2053			US46644YAX85)		
4,880,000 GOVERNMENT NATIONAL MORTGAGE	80,973	0.00	3,300,000 JPMBB COMMERCIAL MORTGAGE SECURITIES	2,484,662	0.12
ASSOCIATION GNMA II 5.50% 20/04/2034			TRUST 2015 C31 VAR 15/08/2048 USD (ISIN		
2,471,432 GOVERNMENT NATIONAL MORTGAGE	13,897	0.00	US46644YBA73)		
ASSOCIATION GNMA II 6.00% 15/01/2033			2,800,000 LOANCORE CRE 2018 CRE-1 VAR 15/07/2035	2,235,047	0.11
2,531,043 GOVERNMENT NATIONAL MORTGAGE	44,331	0.00	3,025,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN	2,559,528	0.13
ASSOCIATION GNMA II 6.00% 15/07/2033 USD			18/10/2036 USD (ISIN US55284AAJ79)		
(ISIN US36200MQ559)			6,500,000 MF1 MULTIFAMILY HOUSING MORTGAGE FRN	5,376,644	0.27
			18/10/2036 USD (ISIN US55284AAL26)		
			5,850,000 MILL CITY MORTGAGE TRUST VAR 25/01/2061	4,201,043	0.21
			4,315,000 MORGAN STANLEY BAML TRUST VAR 15/12/2047	2,707,062	0.14

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,591,477	0.08	4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,391,186	0.17
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	993,179	0.05	1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,066,874	0.05
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,397,961	0.22	3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,777,691	0.14
2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,847,088	0.09	3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	2,976,039	0.15
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	3,970,675	0.20	500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	386,315	0.02
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,767,477	0.09	60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	779,677	0.04
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	515,296	0.03	4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,526,971	0.18
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,525,529	0.08		<i>Investment Banking and Brokerage Services</i>	2,831,869	0.14
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	3,672,910	0.18	2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,734,897	0.09
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,273,254	0.11	1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,096,972	0.05
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,860,818	0.14		<i>Life Insurance</i>	3,903,610	0.20
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,877,746	0.09	9,250,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	2,535,070	0.13
2,100,000	OAKTOWN RE LTD FRN 25/10/2030	1,063,834	0.05	1,500,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34)	1,368,540	0.07
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,236,420	0.11		<i>Real Estate Investment and Services</i>	1,708,269	0.09
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	979,316	0.05	2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,708,269	0.09
1,000,000	PIKES PEAK CLO 1 VAR 25/02/2034	862,814	0.04		Money market instruments	235,996,662	11.83
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,211,439	0.06		<i>Governments</i>	235,996,662	11.83
950,000	RADNOR RE LTD VAR 25/11/2031	897,206	0.04	75,000,000	USA T-BILLS 0% 02/01/2024	67,855,436	3.40
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,614,766	0.13	130,000,000	USA T-BILLS 0% 09/01/2024	117,564,826	5.90
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,151,405	0.06	40,000,000	USA T-BILLS 0% 16/01/2024	36,136,670	1.81
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,008,591	0.15	16,000,000	USA T-BILLS 0% 23/01/2024	14,439,730	0.72
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,612,431	0.28		Derivative instruments	166,063	0.01
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,481,566	0.07		Options	166,063	0.01
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,090,991	0.05		<i>Over the counter</i>	166,063	0.01
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	20,104	0.00	53,000,000	USD(P)/JPY(C)OTC - 125.00 - 05.01.24 PUT	-	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,087,361	0.05	53,000,000	USD(P)/JPY(C)OTC - 141.00 - 05.01.24 PUT	166,063	0.01
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,428,022	0.12		Total securities portfolio	2,126,568,719	106.56
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,474,351	0.12				
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	2,895,653	0.15				
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,366,936	0.48				
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,730,449	0.09				
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,428,864	0.07				
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,809,220	0.14				
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,540,779	0.28				
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	5,992,552	0.30				
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	3,921,049	0.20				
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,261,913	0.11				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	21,748,767	97.17			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	21,284,037	95.09			
Bonds	21,284,037	95.09			
<i>Aerospace and Defense</i>	573,952	2.56	<i>Finance and Credit Services</i>	501,642	2.24
174,000 BOEING CO 5.805% 01/05/2050	180,751	0.81	250,000 GE CAPITAL FUNDING LLC 4.40% 15/05/2030	240,017	1.07
413,000 RTX CORPORATION 3.125% 04/05/2027	393,201	1.75	130,000 S & P GLOBAL INC 2.45% 01/03/2027	122,642	0.55
<i>Banks</i>	6,447,668	28.82	150,000 S & P GLOBAL INC 2.70% 01/03/2029	138,983	0.62
300,000 ABN AMRO BANK NV VAR 144A 13/12/2029	263,730	1.18	<i>General Industrials</i>	404,637	1.81
200,000 AIB GROUP PLC VAR 144A 14/10/2026	206,728	0.92	239,000 AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	206,869	0.93
208,000 BANK OF AMERICA CORP VAR 15/09/2034	218,098	0.97	200,000 ASSTEAD CAPITAL INC 5.50% 144A 11/08/2032	197,768	0.88
413,000 BANK OF AMERICA CORP VAR 22/10/2030	366,909	1.64	<i>Governments</i>	1,967,273	8.80
195,000 BANK OF NOVA SCOTIA VAR 04/05/2037	174,741	0.78	88,000 USA T-BONDS 3.625% 15/02/2053	81,476	0.36
250,000 BARCLAYS PLC VAR 02/11/2033	280,668	1.25	867,500 USA T-BONDS 4.125% 31/01/2025	862,281	3.86
250,000 BNP PARIBAS SA VAR 144A 20/01/2033	212,635	0.95	1,000,000 USA T-BONDS 4.375% 30/11/2028	1,023,516	4.58
325,000 BPCE SA 2.70% 144A 01/10/2029	286,881	1.28	<i>Health Care Providers</i>	1,017,107	4.55
173,000 CITIGROUP INC USA VAR 17/11/2033	185,259	0.83	265,000 ELEVANCE HEALTH INC 6.10% 15/10/2052	301,867	1.35
250,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	239,808	1.07	239,000 HCA INC 3.375% 15/03/2029	220,793	0.99
225,000 DNB BANK ASA VAR 144A 30/03/2028	201,024	0.90	273,000 THE CIGNA GROUP 2.40% 15/03/2030	239,279	1.07
240,000 DO NOT USE 5.808% 14/09/2033	255,866	1.14	225,000 UNITEDHEALTH GROUP INC 5.875% 15/02/2053	255,168	1.14
400,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	412,264	1.85	<i>Industrial Engineering</i>	382,760	1.71
225,000 HSBC HOLDINGS PLC VAR 17/08/2029	196,542	0.88	225,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	200,385	0.90
200,000 ING GROUP NV VAR 28/03/2028	194,874	0.87	216,000 KENNAMETAL INC 2.80% 01/03/2031	182,375	0.81
200,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	217,820	0.97	<i>Industrial Support Services</i>	171,139	0.76
174,000 JPMORGAN CHASE AND CO VAR 25/07/2033	172,183	0.77	174,000 CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	171,139	0.76
173,000 KEYCORP VAR 01/06/2033	159,165	0.71	<i>Industrial Transportation</i>	746,335	3.33
400,000 LLOYDS BANKING GROUP PLC VAR 18/03/2028	383,300	1.72	278,000 AIR LEASE CORP 3.125% 01/12/2030	243,723	1.09
200,000 MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	206,668	0.92	216,000 EATON CORP 4.15% 15/03/2033	211,639	0.95
250,000 SOCIETE GENERALE SA VAR 144A 09/06/2032	206,216	0.92	15,000 NORFOLK SOUTHERN CORP 5.95% 15/03/2064	16,751	0.07
250,000 STANDARD CHARTERED PLC VAR 144A 29/06/2032	203,555	0.91	281,000 PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	274,222	1.22
350,000 TRUIST BANK GLOBAL 2.25% 11/03/2030	291,169	1.30	<i>Investment Banking and Brokerage Services</i>	3,230,267	14.44
325,000 UNICREDIT SPA VAR 144A 03/06/2032	274,794	1.23	225,000 AKER BP ASA 3.10% 144A 15/07/2031	192,816	0.86
260,000 US BANCORP VAR 22/07/2028	256,365	1.15	252,000 AMERIPRISE FINANCIAL 5.15% 15/05/2033	260,092	1.17
390,000 WELLS FARGO AND CO VAR 25/07/2033	380,406	1.71	247,000 ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	241,237	1.08
<i>Chemicals</i>	246,513	1.10	204,000 BANK OF NEW YORK MELLON CORP VAR 01/02/2034	199,800	0.89
63,000 ALBEMARLE CORP 5.05% 01/06/2032	61,556	0.28	252,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	248,822	1.11
87,000 ALBEMARLE CORP 5.65% 01/06/2052	81,001	0.36	200,000 FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	210,938	0.94
100,000 EASTMAN CHEMICAL CO 5.75% 08/03/2033	103,956	0.46	195,000 GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	186,553	0.83
<i>Construction and Materials</i>	341,001	1.52	174,000 GOLDMAN SACHS GROUP INC VAR 23/04/2029	165,394	0.74
273,000 CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	244,534	1.09	216,000 HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	188,758	0.84
100,000 LOWES COMPANIES INC 3.65% 05/04/2029	96,467	0.43	40,000 HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	40,244	0.18
<i>Electricity</i>	102,894	0.46	150,000 INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	145,493	0.65
100,000 EVERSOURCE ENERGY 5.45% 01/03/2028	102,894	0.46	80,000 MORGAN STANLEY VAR 19/01/2038	81,048	0.36
<i>Electronic and Electrical Equipment</i>	182,361	0.81	260,000 NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	256,534	1.16
177,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	182,361	0.81			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NOMURA HOLDINGS INC 5.605% 06/07/2029	204,566	0.91	175,000 NVIDIA CORP 2.85% 01/04/2030	161,989	0.72
200,000 NOMURA HOLDINGS INC 6.087% 12/07/2033	212,726	0.95	200,000 SK HYNIX INC 6.375% 144A 17/01/2028	206,772	0.93
200,000 NTT FINANCE CORP 4.372% 144A 27/07/2027	198,156	0.89	<i>Telecommunications Equipment</i>	182,587	0.82
200,000 UBS GROUP INC VAR 144A 12/05/2028	197,090	0.88	216,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	182,587	0.82
<i>Life Insurance</i>	432,637	1.93	<i>Telecommunications Service Providers</i>	538,918	2.41
180,000 FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	138,645	0.62	369,000 T MOBILE USA INC 5.65% 15/01/2053	385,664	1.73
113,000 METLIFE INC 5.00% 15/07/2052	112,637	0.50	150,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	153,254	0.68
225,000 NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	181,355	0.81	Money market instruments	464,730	2.08
<i>Medical Equipment and Services</i>	144,060	0.64	<i>Governments</i>	464,730	2.08
174,000 SMITH AND NEPHEW PLC 2.032% 14/10/2030	144,060	0.64	465,000 USA T-BILLS 0% 02/01/2024	464,730	2.08
<i>Non-life Insurance</i>	368,172	1.64	Total securities portfolio	21,748,767	97.17
175,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	173,730	0.78			
187,000 MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	194,442	0.86			
<i>Oil, Gas and Coal</i>	393,245	1.76			
125,000 ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	111,976	0.50			
125,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	110,413	0.49			
174,000 NGPL PIPECO LLC 4.875% 144A 15/08/2027	170,856	0.77			
<i>Personal Care, Drug and Grocery Stores</i>	262,952	1.17			
252,000 CVS HEALTH CORP 5.25% 21/02/2033	257,814	1.15			
5,000 CVS HEALTH CORP 5.25% 30/01/2031	5,138	0.02			
<i>Pharmaceuticals and Biotechnology</i>	832,892	3.72			
325,000 ABBVIE INC 4.25% 21/11/2049	290,240	1.29			
150,000 AMGEN INC 4.875% 01/03/2053	140,657	0.63			
150,000 AMGEN INC 5.25% 02/03/2033	153,821	0.69			
45,000 MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	45,048	0.20			
200,000 TAKEDA PHARMACEUTICA 5.00% 26/11/2028	203,126	0.91			
<i>Real Estate Investment and Services</i>	149,816	0.67			
175,000 SIMON PROPERTY GROUP LP 2.65% 01/02/2032	149,816	0.67			
<i>Real Estate Investment Trusts</i>	307,674	1.37			
226,000 EQUINIX INC 3.20% 18/11/2029	208,117	0.93			
100,000 WEYERHAEUSER CO 4.75% 15/05/2026	99,557	0.44			
<i>Retailers</i>	340,379	1.52			
216,000 AUTONATION INC 1.95% 01/08/2028	186,093	0.83			
160,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	154,286	0.69			
<i>Software and Computer Services</i>	457,588	2.04			
260,000 AUTODESK INC 2.40% 15/12/2031	222,916	1.00			
200,000 ORACLE CORP 6.90% 09/11/2052	234,672	1.04			
<i>Technology Hardware and Equipment</i>	557,568	2.49			
195,000 BROADCOM INC 4.926% 144A 15/05/2037	188,807	0.84			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,682,017,408	104.29			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,497,602,699	92.86			
Bonds	978,594,950	60.68			
<i>Aerospace and Defense</i>	<i>7,068,271</i>	<i>0.44</i>			
4,174,000 BOEING CO 3.75% 01/02/2050	2,949,781	0.19	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855638)	226,197	0.01
4,060,000 BOEING CO 3.90% 01/05/2049	2,919,495	0.18	250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	101,842	0.01
1,275,000 BOEING CO 5.805% 01/05/2050	1,198,995	0.07	375,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	339,474	0.02
<i>Automobiles and Parts</i>	<i>7,637,116</i>	<i>0.47</i>	46,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	39,772,833	2.48
1,345,000 FORD MOTOR CO 6.10% 19/08/2032	1,229,732	0.08	3,070,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	2,890,855	0.18
5,285,000 GENERAL MOTORS CO 5.15% 01/04/2038	4,535,057	0.27	335,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	250,292	0.02
365,000 GENERAL MOTORS CO 5.40% 01/04/2048	303,644	0.02	600,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	541,562	0.03
1,618,000 GENERAL MOTORS CO 6.60% 01/04/2036	1,568,683	0.10	4,205,000 INTESA SANPAOLO SPA 7.80% 28/11/2053	4,189,355	0.26
<i>Banks</i>	<i>192,717,706</i>	<i>11.95</i>	2,145,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	2,114,805	0.13
7,000,000 ABN AMRO BANK NV VAR 144A 13/03/2037	5,069,542	0.31	4,307,000 JPMORGAN CHASE AND CO VAR 26/04/2033	3,765,940	0.23
383,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	342,639	0.02	2,320,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	2,101,557	0.13
4,995,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,614,355	0.29	1,540,000 LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,362,196	0.08
3,438,000 BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,022,913	0.19	3,448,000 LLOYDS BANKING GROUP PLC VAR 15/11/2033	3,583,997	0.22
7,200,000 BANCO SANTANDER SA VAR 22/11/2032	5,456,005	0.34	5,170,000 NORDEA BANK ABP VAR 144A PERPETUAL	3,711,364	0.23
1,200,000 BANCO SANTANDER SA 2.749% 03/12/2030	903,273	0.06	2,250,000 PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	2,264,013	0.14
1,000,000 BANCO SANTANDER SA 6.921% 08/08/2033	966,686	0.06	2,220,000 SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,845,334	0.11
2,400,000 BANCO SANTANDER SA 6.938% 07/11/2033	2,419,032	0.15	700,000 SOCIETE GENERALE SA VAR 144A 19/01/2028	586,513	0.04
2,100,000 BANK OF AMERICA CORP VAR 15/09/2034	1,993,351	0.12	930,000 SOCIETE GENERALE SA VAR 144A 21/01/2043	605,020	0.04
4,665,000 BANK OF AMERICA CORP VAR 20/10/2032	3,507,038	0.22	3,380,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,540,852	0.16
7,250,000 BANK OF AMERICA CORP VAR 22/10/2030	5,830,716	0.36	2,375,000 STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	2,247,483	0.14
6,060,000 BANK OF NOVA SCOTIA VAR 04/05/2037	4,915,970	0.30	2,215,000 TRUIST FINANCIAL CORPORATION VAR 30/10/2029	2,165,112	0.13
2,215,000 BARCLAYS BANK PLC VAR 13/09/2034	2,147,165	0.13	3,239,000 UNICREDIT SPA VAR 144A 02/04/2034	3,027,563	0.19
1,685,000 BARCLAYS PLC VAR 02/11/2033	1,712,487	0.11	655,000 UNICREDIT SPA VAR 144A 19/06/2032	580,798	0.04
540,000 BARCLAYS PLC VAR 09/05/2034	507,585	0.03	7,915,000 UNICREDIT SPA 2.569% 144A 22/09/2026	6,744,570	0.42
4,150,000 BARCLAYS PLC 5.746% 09/08/2033	3,794,039	0.24	7,455,000 US BANCORP VAR 03/11/2026	5,292,500	0.33
425,000 BNP PARIBAS SA VAR 144A 01/03/2033	362,422	0.02	3,340,000 US BANCORP VAR 21/10/2033	3,123,632	0.19
3,120,000 BNP PARIBAS SA VAR 144A 15/09/2029	2,458,379	0.15	4,050,000 WELLS FARGO AND CO VAR 23/10/2034	3,995,812	0.25
1,105,000 BPCE SA VAR 144A 14/01/2037	822,861	0.05	<i>Chemicals</i>	<i>10,447,873</i>	<i>0.65</i>
4,840,000 BPCE SA VAR 144A 19/10/2032	3,572,438	0.22	3,690,000 ALBEMARLE CORP 5.05% 01/06/2032	3,263,862	0.20
200,000 BPCE SA 5.15% 144A 21/07/2024	179,831	0.01	3,390,000 ALBEMARLE CORP 5.65% 01/06/2052	2,857,248	0.18
3,235,000 CAIXABANK SA VAR 144A 13/09/2034	3,093,581	0.19	4,670,000 OCI N V 6.70% 144A 16/03/2033	4,326,763	0.27
3,120,000 CITIGROUP INC USA VAR 03/11/2032	2,333,285	0.14	<i>Consumer Services</i>	<i>908,589</i>	<i>0.06</i>
1,650,000 CITIGROUP INC USA VAR 24/05/2033	1,464,380	0.09	1,040,000 SOTHEBY S 7.375% 144A 15/10/2027	908,589	0.06
3,980,000 COMERICA BANK VAR 25/08/2033	3,327,614	0.21	<i>Electricity</i>	<i>4,253,140</i>	<i>0.26</i>
15,000,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	13,025,347	0.81	2,235,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,737,924	0.11
2,245,000 HSBC HOLDINGS PLC VAR 09/03/2029	2,101,518	0.13	125,000 ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	34,691	0.00
540,000 HSBC HOLDINGS PLC VAR 13/03/2028	471,435	0.03	2,143,000 ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	1,820,090	0.11
4,335,000 HSBC HOLDINGS PLC VAR 17/08/2029	3,427,972	0.21	790,000 ENTERGY LOUISIANA LLC 4.75% 15/09/2052	660,435	0.04
4,460,000 HSBC HOLDINGS PLC VAR 22/11/2032	3,364,592	0.21			
6,250,000 ING GROUP NV VAR 28/03/2033	5,311,581	0.33			
250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Electronic and Electrical Equipment</i>	2,663,604	0.17	<i>Industrial Engineering</i>	2,756,591	0.17
1,355,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,263,788	0.08	2,000,000 KENAMETAL INC 2.80% 01/03/2031	1,528,683	0.09
1,470,000 VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	1,399,816	0.09	1,275,000 NORDSON CORP 5.80% 15/09/2033	1,227,908	0.08
<i>Finance and Credit Services</i>	11,703,751	0.73	<i>Industrial Metals and Mining</i>	2,984,052	0.19
1,645,000 ALLY FINANCIAL INC VAR 03/01/2030	1,532,122	0.09	615,000 COMMERCIAL METALS CO 4.375% 15/03/2032	503,942	0.03
1,040,000 ALLY FINANCIAL INC VAR 13/06/2029	974,313	0.06	3,230,000 FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,480,110	0.16
4,070,000 ALLY FINANCIAL INC 4.75% 09/06/2027	3,556,281	0.23	<i>Industrial Support Services</i>	11,041,066	0.68
1,224,000 ALLY FINANCIAL INC 8.00% 01/11/2031	1,214,460	0.08	400,000 CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	361,059	0.02
2,585,000 ONEMAIN FINANCE CORP 9.00% 15/01/2029	2,478,525	0.15	2,130,000 CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,989,530	0.12
2,055,000 S & P GLOBAL INC 5.25% 144A 15/09/2033	1,948,050	0.12	3,090,000 CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,750,635	0.16
<i>Food Producers</i>	4,059,857	0.25	1,590,000 CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	1,415,707	0.09
2,600,000 SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,830,980	0.11	3,645,000 CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,506,806	0.16
2,655,000 SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,977,917	0.12	2,315,000 GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	2,017,329	0.13
289,000 SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	250,960	0.02	<i>Industrial Transportation</i>	14,095,456	0.87
<i>Gas, Water and Multi-utilities</i>	3,951,855	0.25	3,270,000 AIR LEASE CORP 2.10% 01/09/2028	2,599,008	0.16
4,275,000 KEYSpan GAS EAST CORPORATION 5.994% 144A 06/03/2033	3,951,855	0.25	585,000 AIR LEASE CORP 2.875% 15/01/2032	449,295	0.03
<i>General Industrials</i>	6,303,150	0.39	2,960,000 AIR LEASE CORP 3.125% 01/12/2030	2,349,189	0.15
650,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	597,366	0.04	485,000 BOC AVIATION LTD 3.50% 144A 10/10/2024	432,454	0.03
250,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	231,023	0.01	3,290,000 ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	3,078,213	0.19
1,700,000 ASHTREAD CAPITAL INC 5.50% 144A 11/08/2032	1,521,774	0.09	870,000 NORFOLK SOUTHERN CORP 5.95% 15/03/2064	879,522	0.05
1,790,000 ASHTREAD CAPITAL INC 5.95% 144A 15/10/2033	1,652,654	0.10	1,000,000 PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	883,429	0.05
1,440,000 CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,370,897	0.09	3,120,000 PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,875,151	0.18
350,000 GENERAL ELECTRIC CO FRN 15/08/2036	290,104	0.02	585,000 PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	549,195	0.03
1,195,000 UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	639,332	0.04	<i>Investment Banking and Brokerage Services</i>	138,229,393	8.57
<i>Governments</i>	409,570,915	25.41	500,000 2001 CAT RE LTD VAR 08/01/2027	454,635	0.03
600,000 NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	605,187	0.04	2,825,000 AERCAP IRELAND CAP LTD 3.30% 30/01/2032	2,228,826	0.14
500,000 NEW YORK CITY 5.968% 01/03/2036	476,966	0.03	7,145,000 AKER BP ASA 3.10% 144A 15/07/2031	5,542,913	0.34
38,007,700 US T-BONDS 3.625% 30/04/2028	33,872,084	2.10	750,000 ALAMO RE LTD VAR 07/06/2026	693,189	0.04
45,000,000 USA T-BONDS 2.50% 31/03/2027	38,951,465	2.42	895,000 ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	743,661	0.05
11,000,000 USA T-BONDS 2.875% 30/04/2029	9,477,903	0.59	595,000 ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	494,594	0.03
154,560,000 USA T-BONDS 3.125% 15/05/2048	116,842,141	7.25	475,450 ALTURAS RE LTD 0% 30/09/2024	-	0.00
5,000,000 USA T-BONDS 3.25% 30/06/2027	4,424,655	0.27	1,759,690 ALTURAS RE LTD 0% 31/12/2024	2	0.00
14,975,400 USA T-BONDS 3.50% 15/02/2033	13,154,228	0.82	1,588,754 ALTURAS RE LTD 0% 31/12/2027	372,505	0.02
60,000,000 USA T-BONDS 4.375% 30/11/2028	55,593,116	3.45	555,000 AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	410,185	0.03
35,591,700 USA T-BONDS 4.50% 15/08/2043	32,949,872	2.04	3,505,000 AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,274,834	0.20
96,539,400 USA T-BONDS 4.50% 30/09/2030	91,148,855	5.65	1,830,000 ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,474,486	0.09
14,158,000 USA T-BONDSI 1.50% 15/02/2053	12,074,443	0.75	2,000,000 ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,831,476	0.11
<i>Health Care Providers</i>	1,913,633	0.12	8,273,000 ANGLGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,525,907	0.41
1,375,000 ELEVANCE HEALTH INC 4.55% 15/05/2052	1,140,230	0.07	1,000,000 ATLAS CAPITAL DAC VAR 05/06/2029	906,667	0.06
750,000 ELEVANCE HEALTH INC 6.10% 15/10/2052	773,403	0.05	2,475,000 BANK OF NEW YORK MELLON CORP VAR 01/02/2034	2,194,396	0.14

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,640,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	1,575,522	0.10	164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	123,161	0.01
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,687,776	0.10	781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	653,165	0.04
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	505,943	0.03	3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,085,298	0.19
250,000	BONANZA RE LTD VAR 08/01/2026	226,667	0.01	1,640,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	1,564,625	0.10
250,000	BONANZA RE LTD VAR 16/03/2025	220,256	0.01	750,000	INTEGRITY RE LTD VAR 06/06/2025	706,004	0.04
933,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	740,775	0.05	1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,468,823	0.09
250,000	CAELUS RE VI LTD VAR 07/06/2027	226,005	0.01	2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,303,671	0.14
500,000	CAELUS RE V LTD VAR 05/06/2024	390,395	0.02	500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,262	0.03
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	332,685	0.02	760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	1	0.00
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	1,714	0.00	240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
750,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	677,930	0.04	3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,772,066	0.17
2,650,000	CHARLES SCHWAB CORP VAR 19/05/2034	2,477,851	0.15	1,250,000	MATTERHORN RE LTD VAR 08/01/2024	452,632	0.03
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,498,431	0.34	250,000	MATTERHORN RE LTD VAR 08/12/2025	209,416	0.01
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,520,828	0.22	500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	441,642	0.03
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	225,462	0.01	250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	223,238	0.01
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	461,515	0.03	2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,676,196	0.17
2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,484,560	0.15	945,000	MORGAN STANLEY VAR 19/01/2038	866,681	0.05
300,000	EDEN RE II LTD VAR 20/03/2026	79,138	0.00	3,060,000	MORGAN STANLEY VAR 20/04/2037	2,698,058	0.17
1,000,000	EDEN RE II LTD 0% 19/03/2027	1,059,068	0.07	1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,168,894	0.07
611,084	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	85,136	0.01	750,000	MYSTIC RE IV LTD VAR 08/01/2027	679,576	0.04
70,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	18,123	0.00	250,000	MYSTIC RE IV LTD VAR 10/01/2028	226,146	0.01
180,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	45,788	0.00	2,330,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,081,149	0.13
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	2,025,687	0.13	5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,922,001	0.24
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,221,176	0.08	1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,337,971	0.08
500,000	FLOODSMART RE LTD VAR 01/03/2024	453,085	0.03	500,000	NORTHSHORE RE II LTD VAR 08/07/2025	464,095	0.03
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,759,019	0.11	250,000	PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.01
1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,055,308	0.07	2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,192,004	0.14
1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,626,397	0.10	7,081,000	PUGET ENERGY INC 4.10% 15/06/2030	5,894,540	0.38
250,000	FOUR LAKES RE LTD VAR 07/01/2025	219,928	0.01	1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,384,511	0.09
750,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	679,661	0.04	750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	692,154	0.04
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	965,546	0.06	1,000,000	SANDERS RE II LTD VAR 07/04/2025	867,945	0.05
600,000	GALILEO RE LTD VAR 07/01/2032	543,525	0.03	500,000	SANDERS RE III LTD VAR 05/06/2026	463,948	0.03
250,000	GALILEO RE LTD VAR 08/01/2030	226,401	0.01	250,000	SANDERS RE III LTD VAR 08/04/2030	230,678	0.01
5,000,000	GENERAL MOTORS FINANCIAL CO 6.10% 07/01/2034	4,656,090	0.29	750,000	SANDERS RE III LTD VAR 09/04/2029	644,542	0.04
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	3,020,262	0.19	30,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADV17)	94,133	0.01
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,216,986	0.14	31,500	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	98,840	0.01
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,764,624	0.23	300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	143,041	0.01
250,000	HERBIE RE LTD VAR 08/01/2030	223,261	0.01	1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	42,714	0.00
931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	659,863	0.04	125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	203,599	0.01

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	81,440	0.01	650,000	URSA RE LTD VAR 06/12/2025	589,981	0.04
3,492	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	82,855	0.01	250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	226,463	0.01
3,013,500	SECTOR RE V LTD 0% 01/12/2027	3,510,680	0.22		<i>Oil, Gas and Coal</i>	37,137,845	2.30
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	5,109,298	0.32	653,000	AKER BP ASA 2.00% 144A 15/07/2026	545,389	0.03
1,275,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	1,281,660	0.08	155,000	AKER BP ASA 6.00% 144A 13/06/2033	146,146	0.01
1,435,000	UBS GROUP INC VAR 144A 22/09/2034	1,375,568	0.09	775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	624,195	0.04
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,270,662	0.20	3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,347,833	0.22
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	910,113	0.06	3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,275,808	0.20
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,974,213	0.12	1,975,000	ENBRIDGE INC VAR 15/01/2084	1,902,715	0.12
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	891,006	0.06	4,000,000	ENBRIDGE INC 6.20% 15/11/2030	3,877,356	0.25
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	980,198	0.06	1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,154,674	0.07
	<i>Leisure Goods</i>	3,439,167	0.21	3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,629,949	0.16
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	904,630	0.06	1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	899,501	0.06
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,534,537	0.15	863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	945,671	0.06
	<i>Life Insurance</i>	11,840,094	0.73	600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	533,316	0.03
4,935,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,441,075	0.22	5,545,000	KINDER MORGAN INC 5.45% 01/08/2052	4,827,888	0.31
1,500,000	HIGH POINT FRN 06/01/2027	1,360,748	0.08	275,000	MPLX LP 4.50% 15/04/2038	221,877	0.01
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	457,260	0.03	2,980,000	MPLX LP 4.95% 14/03/2052	2,413,324	0.15
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,270,321	0.20	310,000	NAKILAT INC 6.267% 144A 31/12/2033	182,809	0.01
1,069,000	PRIMERICA INC 2.80% 19/11/2031	820,846	0.05	2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	2,010,277	0.12
2,000,000	VITALITY RE XI LTD VAR 05/01/2027	1,812,339	0.11	2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,137,188	0.13
750,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	677,505	0.04	500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	534,350	0.03
	<i>Non-life Insurance</i>	17,033,651	1.06	2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,011,145	0.12
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	679,288	0.04	240,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	219,597	0.01
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	226,441	0.01	1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,296,677	0.08
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,775,891	0.11	565,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	541,413	0.03
1,000,000	CITRUS RE LTD VAR 07/06/2024	918,368	0.06	847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	858,747	0.05
1,550,000	EVERGLADES RE II LTD VAR 14/05/2024	1,416,068	0.09		<i>Personal Care, Drug and Grocery Stores</i>	3,137,077	0.19
500,000	EVERGLADES RE II LTD VAR 16/01/2028	451,444	0.03	2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,671,939	0.16
1,000,000	EVERGLADES RE II LTD VAR 24/05/2024	918,209	0.06	500,000	CVS HEALTH CORP 5.25% 30/01/2031	465,138	0.03
250,000	FIRST COAST RE LTD VAR 07/04/2026	228,885	0.01		<i>Pharmaceuticals and Biotechnology</i>	3,748,039	0.23
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	184,232	0.01	1,890,000	AMGEN INC 5.25% 02/03/2033	1,754,527	0.11
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,284,124	0.33	1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	998,580	0.06
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	718,293	0.04	1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	994,932	0.06
500,000	MONA LISA RE LTD VAR 08/01/2026	486,761	0.03		<i>Real Estate Investment and Services</i>	8,939,211	0.55
1,000,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	905,830	0.06	650,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	595,012	0.04
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	452,949	0.03	500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	471,948	0.03
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	897,026	0.06	1,000,000	GATEWAY REAL ESTATE LTD 0% 09/01/2024	903,159	0.06
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	673,398	0.04	1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	895,872	0.06
				600,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	541,054	0.03
				5,640,000	SIMON PROPERTY GROUP LP 5.50% 08/03/2033	5,297,408	0.32

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	234,758	0.01	3,000,000 AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,622,663	0.16
<i>Real Estate Investment Trusts</i>	7,581,817	0.47	500,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	449,596	0.03
3,350,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,450,975	0.15	1,000,000 AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	900,157	0.06
2,155,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,626,009	0.10	3,000,000 ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,590,926	0.16
6,170,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,504,833	0.22	2,900,000 ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,539,569	0.16
<i>Retailers</i>	11,830,224	0.73	5,000,000 ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,421,256	0.27
705,000 AUTONATION INC 2.40% 01/08/2031	514,826	0.03	1,400,000 AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,177,464	0.07
3,695,000 AUTONATION INC 3.85% 01/03/2032	2,983,328	0.18	3,600,000 BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	19,609	0.00
4,535,000 DOLLAR TREE 2.65% 01/12/2031	3,489,116	0.22	2,000,000 BATTALION CLO X LTD FRN 15/07/2031	1,516,957	0.09
2,970,000 LOWE'S COMPANIES INC 3.75% 01/04/2032	2,515,271	0.16	5,000,000 BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
2,500,000 LOWE'S COMPANIES INC 5.15% 01/07/2033	2,327,683	0.14	610,000 BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	383,404	0.02
<i>Software and Computer Services</i>	4,080,977	0.25	1,570,000 BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	1,339,917	0.08
5,258,000 AUTODESK INC 2.40% 15/12/2031	4,080,977	0.25	1,850,000 BWAY 2013 1515 MORTGAGE TRUST 3.454% 10/03/2033	1,574,046	0.10
<i>Technology Hardware and Equipment</i>	14,523,516	0.90	3,800,000 CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	3	0.00
2,250,000 BROADCOM INC 3.419% 144A 15/04/2033	1,791,445	0.11	3,000,000 CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	1,246,069	0.08
1,315,000 BROADCOM INC 4.15% 144A 15/04/2032	1,124,354	0.07	3,000,000 CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,553,431	0.16
6,500,000 BROADCOM INC 4.926% 144A 15/05/2037	5,697,334	0.36	4,000,000 CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,006,894	0.19
4,050,000 SK HYNIX INC 2.375% 144A 19/01/2031	2,981,305	0.18	2,500,000 CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,734,760	0.11
3,756,000 SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,929,078	0.18	5,000,000 CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	3,921,638	0.24
<i>Telecommunications Equipment</i>	4,614,381	0.29	2,000,000 COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,533,665	0.10
4,165,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	3,187,178	0.20	750,000 COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	54,844	0.00
1,525,000 MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,427,203	0.09	20,100,000 COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	11,888	0.00
<i>Telecommunications Service Providers</i>	6,331,382	0.39	1,500,000 CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	11,966	0.00
2,145,000 T MOBILE USA INC 2.70% 15/03/2032	1,658,154	0.10	1,075,000 CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	930,955	0.06
2,010,000 T MOBILE USA INC 5.05% 15/07/2033	1,836,266	0.11	450,000 CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	340,564	0.02
1,565,000 T MOBILE USA INC 5.20% 15/01/2033	1,452,794	0.09	2,400,000 CSMC TRUST 2015 WIN1 VAR 25/07/2043	283,100	0.02
1,440,000 T MOBILE USA INC 5.75% 15/01/2034	1,384,168	0.09	3,785,000 DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,416,921	0.21
<i>Travel and Leisure</i>	12,051,551	0.75	650,000 DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	452,671	0.03
3,990,000 DARDEN RESTAURANTS 6.30% 10/10/2033	3,886,372	0.24	250,000 EFS VOLUNTEER LLC FRN 25/10/2035	10,503	0.00
1,120,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	997,501	0.06	3,000,000 ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,693,232	0.17
848,000 JETBLUE AIRWAYS CORP 4.00% 15/11/2032	564,237	0.03	2,350,000 ELM TRUST 2.286% 20/10/2029	1,386,414	0.09
6,770,000 MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,471,955	0.35	5,554,000 FANNIE MAE FRN 25/01/2040	1,045,632	0.06
1,270,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,131,486	0.07	2,575,000 FANNIE MAE FRN 25/05/2030	2,365,752	0.15
Mortgage and asset backed securities	519,007,749	32.18			
<i>Banks</i>	39,064	0.00			
1,275,000 SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	39,064	0.00			
<i>Finance and Credit Services</i>	507,987,820	31.50			
500,000 522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	396,440	0.02			
3,000,000 522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,530,228	0.16			
3,000,000 ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,716,335	0.17			
1,000,000 AGL CLO 1 LTD VAR 20/10/2034	864,734	0.05			
1,500,000 AGL CLO 1 LTD VAR 21/01/2035	1,322,095	0.08			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	700,925	0.04	12,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	7,466,617	0.47
2,510,000	FANNIE MAE FRN 25/11/2039	524,601	0.03	337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	264,364	0.02
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	9,399	0.00	700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	103,879	0.01
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	8,561	0.00	1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	183,141	0.01
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	647,826	0.04	25,000	FANNIE MAE 2.50% 01/07/2045	8,684	0.00
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	182,056	0.01	153,980	FANNIE MAE 2.50% 01/08/2043	27,076	0.00
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	86,993	0.01	74,903	FANNIE MAE 2.50% 01/08/2045	9,794	0.00
19,927,000	FANNIE MAE 1.50% 01/03/2042	15,012,450	0.94	200,000	FANNIE MAE 2.50% 01/09/2050	101,150	0.01
4,000,000	FANNIE MAE 2.00% 01/01/2028	3,252,503	0.20	100,000	FANNIE MAE 2.50% 01/10/2050	47,828	0.00
16,100,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US01F0206122)	11,919,415	0.75	3,773,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,972,912	0.18
255,000	FANNIE MAE 2.00% 01/01/2051 USD (ISIN US3140HNMA78)	156,697	0.01	125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	25,623	0.00
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	97,056	0.01	145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	29,092	0.00
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	264,945	0.02	100,000	FANNIE MAE 2.50% 01/12/2043	12,347	0.00
1,900,000	FANNIE MAE 2.00% 01/03/2052	1,262,057	0.08	2,200,000	FANNIE MAE 3.00% 01/02/2047	1,806,819	0.11
552,000	FANNIE MAE 2.00% 01/11/2050	306,174	0.02	4,900,000	FANNIE MAE 3.00% 01/02/2057	1,702,896	0.11
4,046,000	FANNIE MAE 2.00% 01/11/2051	2,639,886	0.16	625,000	FANNIE MAE 3.00% 01/03/2029	53,951	0.00
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,192,687	0.33	400,000	FANNIE MAE 3.00% 01/03/2047	262,087	0.02
1,000,000	FANNIE MAE 2.50% 01/01/2039	833,232	0.05	556,436	FANNIE MAE 3.00% 01/04/2031	98,019	0.01
100,000	FANNIE MAE 2.50% 01/01/2043	19,893	0.00	1,800,000	FANNIE MAE 3.00% 01/04/2047	596,662	0.04
50,000	FANNIE MAE 2.50% 01/01/2046	10,375	0.00	1,090,000	FANNIE MAE 3.00% 01/06/2052	832,428	0.05
48,800,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US01F0226187)	37,622,833	2.34	1,285,000	FANNIE MAE 3.00% 01/10/2030	273,265	0.02
10,466,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	8,171,620	0.52	1,190,740	FANNIE MAE 3.00% 25/01/2028	2,758	0.00
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,582	0.00	1,287,431	FANNIE MAE 3.00% 25/02/2028	2,441	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	305,093	0.02	57,100,000	FANNIE MAE 3.00% 25/10/2042	45,808,297	2.85
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,613	0.00	6,060,458	FANNIE MAE 3.00% 25/12/2027	10,459	0.00
680,000	FANNIE MAE 2.50% 01/02/2052	533,219	0.03	911,000	FANNIE MAE 3.50% 01/01/2048	775,145	0.05
175,000	FANNIE MAE 2.50% 01/03/2043	30,546	0.00	187,000	FANNIE MAE 3.50% 01/02/2047	58,132	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	18,980	0.00	888,684	FANNIE MAE 3.50% 01/02/2048	221,451	0.01
50,000	FANNIE MAE 2.50% 01/04/2043	14,729	0.00	1,268,000	FANNIE MAE 3.50% 01/02/2049	50,023	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	133,007	0.01	1,000,000	FANNIE MAE 3.50% 01/03/2029	52,510	0.00
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	55,717	0.00	97,911	FANNIE MAE 3.50% 01/04/2045	10,385	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	27,994	0.00	52,771	FANNIE MAE 3.50% 01/04/2046	13,006	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	153,195	0.01	222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	143,857	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	46,146	0.00	73,205	FANNIE MAE 3.50% 01/05/2045	9,802	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	23,045	0.00	1,515,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	1,280,197	0.08
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	62,300	0.00	4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	1,926,994	0.12
25,000	FANNIE MAE 2.50% 01/05/2045	4,987	0.00	1,745,918	FANNIE MAE 3.50% 01/05/2056	571,375	0.04
				103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	11,616	0.00
				203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	30,186	0.00
				1,085,823	FANNIE MAE 3.50% 01/07/2049	303,473	0.02
				121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	25,568	0.00
				88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	22,961	0.00
				1,430,000	FANNIE MAE 3.50% 01/09/2033	172,402	0.01

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
425,000 FANNIE MAE 3.50% 01/10/2041	73,132	0.00	47,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	41,775	0.00
2,790,000 FANNIE MAE 3.50% 01/10/2042	194,818	0.01	457,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	391,443	0.02
240,277 FANNIE MAE 3.50% 01/10/2046	77,135	0.00	400,000 FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	319,275	0.02
413,000 FANNIE MAE 3.50% 01/10/2047	69,316	0.00	2,482,936 FANNIE MAE 5.00% 01/05/2041	47,620	0.00
3,107,000 FANNIE MAE 3.50% 01/10/2049	1,407,498	0.09	1,172,938 FANNIE MAE 5.00% 01/05/2044	36,100	0.00
7,924,000 FANNIE MAE 3.50% 01/11/2041	2,670,071	0.17	402,000 FANNIE MAE 5.00% 01/06/2049	55,711	0.00
257,414 FANNIE MAE 3.50% 01/11/2047	69,937	0.00	1,000,000 FANNIE MAE 5.00% 01/06/2052	817,463	0.05
1,500,000 FANNIE MAE 3.50% 01/12/2042	208,377	0.01	2,000,000 FANNIE MAE 5.00% 01/08/2052	1,692,716	0.10
143,237 FANNIE MAE 3.50% 01/12/2046	36,589	0.00	708,000 FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	185,937	0.01
1,232,000 FANNIE MAE 3.50% 01/12/2047	432,882	0.03	2,347,000 FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	978,391	0.06
2,197,117 FANNIE MAE 4.00% 01/01/2047	225,716	0.01	991,824 FANNIE MAE 5.00% 01/10/2044	47,893	0.00
26,146 FANNIE MAE 4.00% 01/02/2039	632	0.00	956,000 FANNIE MAE 5.00% 01/10/2050	773,966	0.05
1,603,000 FANNIE MAE 4.00% 01/04/2044	1,403,726	0.09	112,000 FANNIE MAE 5.00% 01/12/2044	103,358	0.01
519,389 FANNIE MAE 4.00% 01/05/2046	90,796	0.01	10,430,274 FANNIE MAE 5.00% 25/11/2038	5,273	0.00
62,000 FANNIE MAE 4.00% 01/05/2051	14,865	0.00	938,000 FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	845,264	0.05
718,000 FANNIE MAE 4.00% 01/07/2051	621,644	0.04	804,000 FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	713,568	0.04
75,000 FANNIE MAE 4.00% 01/08/2051	36,285	0.00	753,000 FANNIE MAE 5.50% 01/02/2053	616,227	0.04
687,000 FANNIE MAE 4.00% 01/09/2051	594,573	0.04	560,000 FANNIE MAE 5.50% 01/03/2053	504,988	0.03
2,221,482 FANNIE MAE 4.00% 01/09/2055	914,015	0.06	826,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	599,107	0.04
5,300,000 FANNIE MAE 4.00% 01/10/2040	698,502	0.04	1,830,000 FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,379,181	0.09
232,490 FANNIE MAE 4.00% 01/10/2045	37,097	0.00	85,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	73,610	0.00
838,000 FANNIE MAE 4.00% 01/11/2043	198,602	0.01	505,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	416,873	0.03
193,167 FANNIE MAE 4.00% 01/11/2045	21,747	0.00	231,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	208,131	0.01
1,045,000 FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	132,401	0.01	492,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	414,895	0.03
640,000 FANNIE MAE 4.00% 01/12/2042	47,432	0.00	109,000 FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	98,769	0.01
1,584,000 FANNIE MAE 4.00% 25/11/2050	132,976	0.01	747,000 FANNIE MAE 5.50% 01/05/2049	172,376	0.01
526,000 FANNIE MAE 4.50% 01/01/2044	477,356	0.03	527,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKT31)	476,539	0.03
1,287,000 FANNIE MAE 4.50% 01/02/2047	1,165,355	0.07	120,000 FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	106,974	0.01
300,000 FANNIE MAE 4.50% 01/03/2044	208,623	0.01	643,000 FANNIE MAE 5.50% 01/07/2053	592,543	0.04
50,000 FANNIE MAE 4.50% 01/03/2047	44,580	0.00	300,000 FANNIE MAE 5.50% 01/08/2053	263,171	0.02
1,765,391 FANNIE MAE 4.50% 01/04/2039	73,210	0.00	6,856,000 FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NQDL91)	6,108,965	0.39
220,442 FANNIE MAE 4.50% 01/04/2045	19,417	0.00	1,379,000 FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NRS454)	1,215,138	0.08
3,085,000 FANNIE MAE 4.50% 01/05/2041	288,442	0.02	4,090,000 FANNIE MAE 5.50% 01/10/2035	71,388	0.00
2,088,000 FANNIE MAE 4.50% 01/05/2042	1,891,451	0.12	905,000 FANNIE MAE 5.50% 01/12/2033	23,130	0.00
4,250,000 FANNIE MAE 4.50% 01/06/2041	767,577	0.05	623,909 FANNIE MAE 5.50% 01/12/2038	83,546	0.01
1,326,000 FANNIE MAE 4.50% 01/06/2044	1,201,180	0.07	5,000,000 FANNIE MAE 5.50% 01/12/2039	4,591,386	0.29
197,000 FANNIE MAE 4.50% 01/06/2045	28,595	0.00	2,034,607 FANNIE MAE 5.50% 04/01/2036	6,161	0.00
248,040 FANNIE MAE 4.50% 01/06/2046	37,725	0.00	720,000 FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	650,149	0.04
4,000,000 FANNIE MAE 4.50% 01/07/2044	2,880,803	0.18			
3,534,286 FANNIE MAE 4.50% 01/07/2048	558,039	0.03			
1,100,000 FANNIE MAE 4.50% 01/08/2047	275,290	0.02			
1,622,779 FANNIE MAE 4.50% 01/09/2039	310,281	0.02			
2,300,000 FANNIE MAE 4.50% 01/09/2043	678,416	0.04			
612,899 FANNIE MAE 4.50% 01/09/2053	215,088	0.01			
374,679 FANNIE MAE 4.50% 01/11/2041	42,045	0.00			
1,526,170 FANNIE MAE 4.50% 01/11/2056	585,536	0.04			
2,431,000 FANNIE MAE 4.50% 01/12/2042	306,683	0.02			
290,365 FANNIE MAE 4.50% 01/12/2046	41,054	0.00			
400,000 FANNIE MAE 4.50% 25/06/2029	6,672	0.00			
1,000,000 FANNIE MAE 5.00% 01/01/2028	910,851	0.06			
12,870,858 FANNIE MAE 5.00% 01/01/2038	52,856	0.00			
50,442 FANNIE MAE 5.00% 01/01/2045	2,555	0.00			
268,000 FANNIE MAE 5.00% 01/02/2053	232,860	0.01			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	204,182	0.01	452,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	400,641	0.02
237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	190,749	0.01	106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	94,238	0.01
85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	70,892	0.00	244,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	204,194	0.01
61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,376	0.00	104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	86,571	0.01
77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	54,020	0.00	805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	713,107	0.04
460,000	FANNIE MAE 6.00% 01/04/2038	4,417	0.00	106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	98,798	0.01
109,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	99,629	0.01	2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,263,434	0.14
195,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	180,090	0.01	3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,716,076	0.17
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,178,807	0.07	3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,531,693	0.16
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	91,439	0.01	4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,696,207	0.17
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,021	0.01	5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,487,499	0.35
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	91,573	0.01	997,500	FREDDIE MAC FRN 25/07/2030	810,459	0.05
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	91,670	0.01	6,495,000	FREDDIE MAC VAR 15/08/2042	133,338	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	145,970	0.01	3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	721,772	0.04
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	157,639	0.01	13,296,000	FREDDIE MAC 1.50% 01/03/2042	10,016,429	0.63
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,676	0.01	129,000	FREDDIE MAC 2.00% 01/02/2042	80,224	0.00
160,000	FANNIE MAE 6.00% 01/07/2038	994	0.00	700,000	FREDDIE MAC 2.00% 01/03/2052	482,877	0.03
1,601,000	FANNIE MAE 6.00% 01/08/2053	1,415,552	0.09	12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,565,652	0.48
4,400,000	FANNIE MAE 6.00% 01/09/2053 USD (ISIN US3140NQDM74)	3,927,562	0.24	445,000	FREDDIE MAC 3.00% 01/01/2052	302,719	0.02
600,000	FANNIE MAE 6.00% 01/09/2053 USD (ISIN US31418EV989)	534,874	0.03	1,106,000	FREDDIE MAC 3.00% 01/03/2031	148,241	0.01
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,337	0.00	445,000	FREDDIE MAC 3.00% 01/04/2053	341,113	0.02
2,760,000	FANNIE MAE 6.00% 01/10/2040	62,068	0.00	80,078	FREDDIE MAC 3.00% 01/06/2045	25,062	0.00
4,700,000	FANNIE MAE 6.00% 01/10/2053	4,217,074	0.26	710,697	FREDDIE MAC 3.00% 01/08/2046	209,440	0.01
76,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	54,380	0.00	565,000	FREDDIE MAC 3.00% 01/09/2042	140,608	0.01
549,000	FANNIE MAE 6.50% 01/03/2053	487,637	0.03	664,000	FREDDIE MAC 3.00% 01/09/2052	506,397	0.03
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	86,908	0.01	4,025,000	FREDDIE MAC 3.00% 01/11/2042	767,013	0.05
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	96,759	0.01	982,000	FREDDIE MAC 3.00% 01/12/2046	812,480	0.05
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	92,037	0.01	1,141,856	FREDDIE MAC 3.00% 15/08/2027	1,910	0.00
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	102,805	0.01	2,796,086	FREDDIE MAC 3.00% 15/10/2027	5,389	0.00
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,694,902	0.17	71,562	FREDDIE MAC 3.50% 01/01/2046	24,301	0.00
940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2045	779,935	0.05	41,014	FREDDIE MAC 3.50% 01/01/2048	11,317	0.00
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	109,895	0.01	425,300	FREDDIE MAC 3.50% 01/02/2043	57,845	0.00
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	181,257	0.01	1,949,000	FREDDIE MAC 3.50% 01/03/2048	1,657,463	0.10
				894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	632,569	0.04
				53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	42,895	0.00
				825,000	FREDDIE MAC 3.50% 01/05/2042	155,317	0.01
				1,850,000	FREDDIE MAC 3.50% 01/07/2029	158,646	0.01
				80,208	FREDDIE MAC 3.50% 01/07/2043	19,311	0.00
				90,000	FREDDIE MAC 3.50% 01/07/2045	27,395	0.00
				600,000	FREDDIE MAC 3.50% 01/08/2045	136,202	0.01
				700,000	FREDDIE MAC 3.50% 01/09/2049	438,262	0.03
				1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	161,117	0.01

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	39,617	0.00	71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,081	0.00
6,550,000	FREDDIE MAC 3.50% 01/12/2046	5,573,463	0.36	1,655,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,451,309	0.09
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,687,228	0.10	300,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	232,062	0.01
695,000	FREDDIE MAC 4.00% 01/04/2047	118,271	0.01	3,501,032	FREDDIE MAC 6.00% 01/08/2036	19,861	0.00
238,000	FREDDIE MAC 4.00% 01/04/2051	51,679	0.00	7,654,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	6,740,452	0.43
1,297,000	FREDDIE MAC 4.00% 01/05/2044	1,147,146	0.07	1,043,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	971,773	0.06
360,000	FREDDIE MAC 4.00% 01/06/2050	95,279	0.01	290,000	FREDDIE MAC 6.00% 01/10/2052	236,886	0.01
90,000	FREDDIE MAC 4.00% 01/09/2051	46,189	0.00	140,000	FREDDIE MAC 6.00% 01/12/2036	1,249	0.00
279,000	FREDDIE MAC 4.00% 01/10/2042	246,869	0.02	1,875,000	FREDDIE MAC 6.00% 15/04/2037	129,582	0.01
114,000	FREDDIE MAC 4.00% 01/11/2042	6,245	0.00	369,579	FREDDIE MAC 6.50% 01/01/2053	307,674	0.02
6,793,604	FREDDIE MAC 4.00% 15/05/2026	1,655	0.00	2,200,000	FREDDIE MAC 6.50% 01/02/2053	1,904,565	0.12
2,500,000	FREDDIE MAC 4.00% 25/05/2050	165,082	0.01	64,000	FREDDIE MAC 6.50% 01/04/2053	59,390	0.00
1,900,000	FREDDIE MAC 4.00% 25/12/2050	178,409	0.01	7,000,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3132DWJN48)	6,287,980	0.40
2,242,202	FREDDIE MAC 4.50% 15/08/2026	-	0.00	3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,585,749	0.16
838,485	FREDDIE MAC 4.50% 15/08/2028	136	0.00	4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,175,730	0.20
206,000	FREDDIE MAC 5.00% 01/03/2044	191,544	0.01	2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	928,065	0.06
50,000	FREDDIE MAC 5.00% 01/03/2053	44,472	0.00	800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	351,876	0.02
134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	118,855	0.01	600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	530,189	0.03
116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	92,772	0.01	2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,588,951	0.10
400,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	343,691	0.02	2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	920,645	0.06
150,000	FREDDIE MAC 5.00% 01/05/2040	138,179	0.01	1,000,000	GINNIE MAE 3.50% 20/11/2052	772,683	0.05
2,348,000	FREDDIE MAC 5.00% 01/08/2050	2,129,628	0.13	36,787,670	GINNIE MAE 3.50% 20/12/2049	2,279,848	0.14
520,000	FREDDIE MAC 5.00% 01/09/2050	429,063	0.03	3,000,000	GINNIE MAE 6.00% 01/01/2054	2,761,833	0.17
474,000	FREDDIE MAC 5.00% 01/10/2049	132,895	0.01	2,000,000	GINNIE MAE 6.50% 01/01/2054	1,853,684	0.11
610,000	FREDDIE MAC 5.00% 01/10/2052	501,434	0.03	231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	27,994	0.00
300,000	FREDDIE MAC 5.00% 01/12/2039	23,519	0.00	15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	1,044,790	0.06
1,100,000	FREDDIE MAC 5.00% 01/12/2050	793,649	0.05	7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	631,479	0.04
19,000	FREDDIE MAC 5.50% 01/01/2039	17,738	0.00	475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	34,120	0.00
124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BW575)	109,577	0.01	625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	157,105	0.01
104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	90,814	0.01	525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	70,975	0.00
475,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	433,834	0.03	575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	127,478	0.01
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	48,713	0.00	200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	50,092	0.00
49,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	44,288	0.00	2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	586,514	0.04
130,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	109,343	0.01	1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	52,936	0.00
118,000	FREDDIE MAC 5.50% 01/06/2041	112,283	0.01	12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	611,439	0.04
967,000	FREDDIE MAC 5.50% 01/07/2049	724,303	0.04	680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	18,125	0.00
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	122,338	0.01	621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	23,649	0.00
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	93,807	0.01	132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	6,813	0.00
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	55,489	0.00	300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	41,236	0.00
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	92,161	0.01				
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	58,509	0.00				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	51,138	0.00	250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	60,681	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	5,298	0.00	284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	98,453	0.01
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	61,499	0.00	105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	38,126	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,465	0.00	625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	123,021	0.01
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	9,859	0.00	227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	36,138	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	22,992	0.00	202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	39,830	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	66,344	0.00	126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	30,337	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,471	0.00	3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,261,358	0.20
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,485	0.00	1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	131,924	0.01
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	67,012	0.00	4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.00% 01/01/2049	3,600,122	0.22
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	50,969	0.00	3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/01/2053	2,734,251	0.17
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	172,331	0.01	4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	16,852	0.00
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	36,099	0.00	13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	176,806	0.01
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	159,037	0.01	9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	82,340	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	53,788	0.00	12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	6,569	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	17,153	0.00	3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	163,584	0.01
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	19,066	0.00	565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	157,690	0.01
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	90,796	0.01	295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	102,882	0.01
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	15,998	0.00	1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	78,357	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	54,693	0.00	403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	146,776	0.01
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	190,059	0.01	1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	467,907	0.03
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	44,355	0.00	328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	79,898	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,574,634	0.10	663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	227,754	0.01
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	96,005	0.01	190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	61,221	0.00
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	67,383	0.00	231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	79,800	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	115,852	0.01	5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	145,233	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	14,116	0.00	19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	924,535	0.06
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/11/2049	1,641,270	0.10				
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	56,987	0.00				
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	24,018	0.00				
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	142,398	0.01				
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	58,949	0.00				
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	90,187	0.01				
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	36,855	0.00				
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	171,931	0.01				
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	101,824	0.01				
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	37,881	0.00				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	20,293	0.00	6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	92,780	0.01
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	19,956	0.00	700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	1,001	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	32,285	0.00	599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	188,970	0.01
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	34,949	0.00	2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	59,837	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	326,212	0.02	2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	94,502	0.01
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	18,644	0.00	376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	69,774	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	183,454	0.01	2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	105,855	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	174,256	0.01	650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	63,273	0.00
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	84,755	0.01	1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	39,708	0.00
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	97,510	0.01	4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	3,981,088	0.25
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	43,135	0.00	965,000	HARDEES FDG LLC 4.959% 20/06/2048	795,361	0.05
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	223,434	0.01	1,830,000	HENDERSON REC LLC FRN 15/11/2040	62,797	0.00
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	17,271	0.00	1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,290,437	0.08
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	163,038	0.01	1,590,000	HOME RE LTD FRN 25/10/2030	397,886	0.02
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	157,206	0.01	2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,933,240	0.12
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	85,219	0.01	545,000	JGWPT XXX LLC 4.08% 15/07/2041	210,664	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	179,059	0.01	765,000	JGWPT XXXII LLC 3.61% 17/01/2073	302,174	0.02
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	186,498	0.01	200,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	153,207	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,382,902	0.09	846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	172,063	0.01
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	16,943	0.00	17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	108,655	0.01
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	679,420	0.04	2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,206,078	0.14
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	144,573	0.01	12,800,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	56,949	0.00
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	139,535	0.01	1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	334,319	0.02
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	35,195	0.00	3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,326,406	0.08
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	82,399	0.01	3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,353,453	0.08
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	287,313	0.02	1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	590,054	0.04
				4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	51,480	0.00

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of Nav	Quantity		Market Value	% of Nav	
		EUR				EUR		
1,250,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	579,753	0.04	7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	5,915,141	0.38	
3,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	2,538,375	0.16	2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	1,934,725	0.12	
3,650,000	MILL CITY MORTGAGE TRUST VAR 25/01/2061	2,621,164	0.16	5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,610,565	0.22	
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	15,138	0.00	4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,047,232	0.19	
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	515,986	0.03	2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,291,611	0.14	
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	158,827	0.01	5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,535,741	0.29	
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,335,618	0.08	5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,525,239	0.29	
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,253,372	0.08	3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,606,585	0.16	
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,291,938	0.08	2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,883,992	0.12	
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	628,541	0.04	720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	556,293	0.03	
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,617,476	0.16	19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	111,882	0.01	
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	2,789,322	0.17	2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,659,361	0.10	
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,273,254	0.14	3,000,000	WOODMONT TRUST VAR 15/01/2032	2,714,502	0.17	
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,320,377	0.08	Investment Banking and Brokerage Services			9,730,912	0.60
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,723,090	0.17	1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	867,449	0.05	
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	893,377	0.06	3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,669,920	0.17	
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,145,212	0.07	3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,807,200	0.17	
1,460,000	OAKTOWN RE LTD FRN 25/10/2030	739,618	0.05	1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	593,393	0.04	
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	3,976,405	0.25	2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,425,574	0.09	
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,787,395	0.11	2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,367,376	0.08	
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,781,744	0.23	Real Estate Investment and Services			1,249,953	0.08
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	391,228	0.02	1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,249,953	0.08	
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	871,783	0.05	Money market instruments			184,414,709	11.43
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,199,384	0.14	Governments			184,414,709	11.43
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	376,992	0.02	89,000,000	USA T-BILLS 0% 02/01/2024	80,521,784	4.99	
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,437,415	0.28	115,000,000	USA T-BILLS 0% 16/01/2024	103,892,925	6.44	
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,579,487	0.10	Total securities portfolio			1,682,017,408	104.29
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	322,711	0.02					
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	317,855	0.02					
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	18,866	0.00					
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,618,681	0.10					
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,758,800	0.17					
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	232,890	0.01					
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	22,842	0.00					
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,272,043	0.14					
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	710,899	0.04					

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	347,144,589	94.23			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	347,144,589	94.23			
Bonds	347,144,589	94.23			
<i>Aerospace and Defense</i>	<i>2,161,218</i>	<i>0.59</i>			
1,725,000 BOEING CO 5.805% 01/05/2050	1,791,930	0.49	870,000 PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	967,031	0.26
340,000 RTX CORPORATION 6.10% 15/03/2034	369,288	0.10	1,145,000 PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,121,299	0.30
<i>Automobiles and Parts</i>	<i>3,147,028</i>	<i>0.85</i>	1,425,000 SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,308,464	0.36
3,320,000 GENERAL MOTORS CO 5.15% 01/04/2038	3,147,028	0.85	885,000 SOCIETE GENERALE SA VAR 144A 08/07/2035	751,100	0.20
<i>Banks</i>	<i>112,053,990</i>	<i>30.41</i>	1,000,000 SOCIETE GENERALE SA VAR 144A 14/12/2026	921,080	0.25
4,400,000 ABN AMRO BANK NV VAR 144A 13/03/2037	3,520,044	0.96	2,165,000 SOCIETE GENERALE SA VAR 144A 19/01/2028	2,003,837	0.54
2,025,000 AIB GROUP PLC VAR 144A 10/04/2025	2,014,652	0.55	2,580,000 STANDARD CHARTERED PLC VAR 144A 09/01/2029	2,648,757	0.72
4,000,000 BANCO SANTANDER SA 5.294% 18/08/2027	4,013,360	1.09	1,476,000 STANDARD CHARTERED PLC VAR 144A 12/01/2033	1,225,670	0.33
600,000 BANCO SANTANDER SA 6.921% 08/08/2033	640,710	0.17	400,000 STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	418,136	0.11
3,445,000 BANK OF AMERICA CORP VAR 15/09/2034	3,612,255	0.98	1,250,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	1,280,050	0.35
3,500,000 BANK OF AMERICA CORP VAR 23/07/2031	2,863,105	0.78	3,820,000 SUMITOMO MITSUI FINANCIAL CORP INC 5.852% 13/07/2030	3,996,484	1.08
1,930,000 BANK OF AMERICA CORP VAR 25/04/2034	1,938,164	0.53	4,775,000 TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,468,587	1.21
5,330,000 BANK OF NOVA SCOTIA VAR 04/05/2037	4,776,265	1.29	490,000 TRUIST FINANCIAL CORPORATION VAR 30/10/2029	529,087	0.14
2,355,000 BARCLAYS PLC 5.746% 09/08/2033	2,378,315	0.65	1,660,000 UNICREDIT SPA VAR 144A 19/06/2032	1,625,987	0.44
1,415,000 BNP PARIBAS SA VAR 144A 20/01/2028	1,309,950	0.36	3,410,000 US BANCORP VAR 03/11/2026	2,674,190	0.73
1,885,000 BPCE SA VAR 144A 14/01/2037	1,550,601	0.42	2,210,000 US BANCORP VAR 21/10/2033	2,283,129	0.62
2,615,000 BPCE SA VAR 144A 19/10/2032	2,132,140	0.58	4,440,000 WELLS FARGO AND CO VAR 25/07/2034	4,526,668	1.23
1,157,000 BPCE SA 4.75% 144A 19/07/2027	1,143,718	0.31	<i>Chemicals</i>	<i>3,893,536</i>	<i>1.06</i>
2,385,000 CAIXABANK SA VAR 144A 13/09/2034	2,519,419	0.68	1,791,000 ALBEMARLE CORP 5.65% 01/06/2052	1,667,511	0.45
3,000,000 CITIGROUP INC USA VAR 03/06/2031	2,567,010	0.70	2,175,000 OCI N V 6.70% 144A 16/03/2033	2,226,025	0.61
1,070,000 CITIGROUP INC USA VAR 03/11/2032	883,938	0.24	<i>Electricity</i>	<i>2,392,649</i>	<i>0.65</i>
2,365,000 CITIGROUP INC USA VAR 25/05/2034	2,453,380	0.67	885,000 ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	760,188	0.21
1,005,000 CITIGROUP INC USA VAR 29/01/2031	873,275	0.24	2,385,000 AVANGRID INC 3.30% 144A 15/09/2049	1,632,461	0.44
3,370,000 COMERICA BANK VAR 25/08/2033	3,112,465	0.84	<i>Electronic and Electrical Equipment</i>	<i>2,256,335</i>	<i>0.61</i>
3,250,000 COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,919,410	0.79	2,190,000 REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,256,335	0.61
2,750,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,637,883	0.72	<i>Finance and Credit Services</i>	<i>9,068,045</i>	<i>2.46</i>
1,215,000 DNB BANK ASA VAR 144A 30/03/2028	1,085,530	0.29	625,000 ALLY FINANCIAL INC VAR 03/01/2030	643,031	0.17
2,630,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,710,636	0.74	1,375,000 ALLY FINANCIAL INC VAR 13/06/2029	1,422,960	0.39
1,684,000 HSBC HOLDINGS PLC VAR 17/08/2029	1,471,008	0.40	2,915,000 ALLY FINANCIAL INC 4.75% 09/06/2027	2,813,616	0.76
1,750,000 HSBC HOLDINGS PLC VAR 24/05/2032	1,462,545	0.40	1,568,000 ALLY FINANCIAL INC 8.00% 01/11/2031	1,718,591	0.47
2,400,000 ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,758,288	0.48	580,000 AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	342,480	0.09
1,635,000 ING GROEP NV ING BANK NV VAR 01/04/2027	1,513,438	0.41	2,255,000 S & P GLOBAL INC 2.45% 01/03/2027	2,127,367	0.58
1,325,000 INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,378,252	0.37	<i>Food Producers</i>	<i>2,212,239</i>	<i>0.60</i>
1,280,000 INTESA SANPAOLO SPA 5.71% 15/01/2026	1,276,237	0.35	1,495,000 SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,162,990	0.32
1,220,000 INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	1,328,702	0.36	1,275,000 SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,049,249	0.28
3,500,000 JP MORGAN CHASE BANK NA 5.11% 08/12/2026	3,533,845	0.96	<i>Gas, Water and Multi-utilities</i>	<i>17,357,344</i>	<i>4.71</i>
1,170,000 JPMORGAN CHASE AND CO VAR 01/05/2028	1,118,122	0.30	2,005,000 CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,687,909	0.46
1,520,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	1,520,973	0.41	4,210,000 DUKE ENERGY CORP 5.00% 15/08/2052	3,941,780	1.06
1,248,000 LLOYDS BANKING GROUP PLC VAR 15/11/2033	1,432,979	0.39	3,655,000 ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,520,350	0.96
2,870,000 MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	2,965,686	0.81			
2,530,000 NATWEST GROUP PLC VAR 28/11/2035	2,108,704	0.57			
3,505,000 NORDEA BANK ABP VAR 144A PERPETUAL	2,779,430	0.75			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,890,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,951,124	0.80	3,785,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	3,453,396	0.94
830,000	SOUTHERN CALIFORNIA EDISON CO 3.45% 01/02/2052	608,556	0.17	820,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	801,255	0.22
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,922,918	0.79	2,000,000	FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,050,000	0.56
1,725,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	1,724,707	0.47	1,395,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,436,250	0.39
	<i>General Industrials</i>	6,562,987	1.78	2,645,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,255,577	0.61
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	614,557	0.17	4,700,000	GOLDMAN SACHS GROUP INC 0.855% 12/02/2026	4,458,655	1.22
3,810,000	ANZ NEW ZEALAND 5.355% 144A 14/08/2028	3,898,621	1.05	176,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	137,797	0.04
1,610,000	ASSTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,642,023	0.45	168,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	139,368	0.04
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	407,786	0.11	1,030,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	900,096	0.24
	<i>Governments</i>	26,289,947	7.14	2,190,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	2,307,997	0.63
2,385,000	USA T-BONDS 3.625% 15/02/2053	2,208,175	0.60	835,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	882,687	0.24
2,385,000	USA T-BONDS 3.625% 15/05/2053	2,211,156	0.60	1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,350,785	0.37
3,350,000	USA T-BONDS 3.75% 31/05/2030	3,321,996	0.90	1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,309,929	0.36
16,450,000	USA T-BONDS 4.375% 30/11/2028	16,836,831	4.57	4,005,000	MORGAN STANLEY VAR 19/01/2038	4,057,467	1.10
860,000	USA T-BONDS 4.50% 15/11/2033	903,336	0.25	2,925,000	MORGAN STANLEY VAR 20/04/2037	2,848,921	0.77
800,000	USA T-BONDS 4.875% 30/11/2025	808,453	0.22	1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,329,360	0.36
	<i>Industrial Engineering</i>	1,000,019	0.27	3,740,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,158,542	0.86
940,000	NORDSON CORP 5.80% 15/09/2033	1,000,019	0.27	3,336,000	STATE STREET CORP VAR 18/05/2034	3,366,991	0.91
	<i>Industrial Support Services</i>	4,654,436	1.26	3,185,000	SUN COMMUNITIES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	3,244,782	0.88
1,620,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,671,516	0.45	515,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	571,866	0.16
955,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	939,300	0.25	2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,483,334	0.67
2,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,043,620	0.56	3,945,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,235,650	0.88
	<i>Industrial Transportation</i>	5,355,582	1.45		<i>Leisure Goods</i>	1,312,395	0.36
2,463,000	AIR LEASE CORP 3.625% 01/12/2027	2,334,234	0.63	1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,312,395	0.36
2,275,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	2,351,304	0.64		<i>Life Insurance</i>	8,155,152	2.21
600,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	670,044	0.18	4,850,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,735,713	1.01
	<i>Investment Banking and Brokerage Services</i>	64,645,819	17.55	1,555,000	METLIFE INC 5.00% 15/07/2052	1,550,008	0.42
2,815,000	AKER BP ASA 3.10% 144A 15/07/2031	2,412,342	0.65	3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,869,431	0.78
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	146,955	0.04		<i>Non-life Insurance</i>	8,619,847	2.34
2,035,000	AMERICAN HONDA FINANCE CORP 5.65% 15/11/2028	2,131,663	0.58	3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	4,008,334	1.09
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,556,902	0.69	4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,611,513	1.25
705,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	614,316	0.17		<i>Oil, Gas and Coal</i>	21,963,881	5.96
1,485,000	CHARLES SCHWAB CORP VAR 19/05/2034	1,533,842	0.42	1,712,000	AKER BP ASA 2.00% 144A 15/07/2026	1,579,508	0.43
1,090,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	1,076,255	0.29	2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,297,895	0.62
2,330,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	2,405,515	0.65	1,225,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	1,221,497	0.33
2,770,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	2,412,836	0.65	1,425,000	ENBRIDGE INC VAR 15/01/2084	1,516,514	0.41
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,925,735	0.52				
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,373,467	0.37				
350,000	CORPORATE OFFICE PROPERTIES LP 2.90% 01/12/2033	275,286	0.07				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,060,000 ENBRIDGE INC 2.50% 01/08/2033	2,507,853	0.67	Total securities portfolio	347,144,589	94.23
945,000 ENERGY TRANSFER LP 6.55% 01/12/2033	1,026,828	0.28			
2,500,000 ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,307,650	0.63			
2,694,000 ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,379,610	0.65			
1,785,000 KINDER MORGAN INC 5.45% 01/08/2052	1,716,795	0.47			
2,210,000 MPLX LP 4.50% 15/04/2038	1,969,685	0.53			
985,000 MPLX LP 4.95% 14/03/2052	881,171	0.24			
1,680,000 NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,460,155	0.40			
1,000,000 VALERO ENERGY CORP 6.625% 15/06/2037	1,098,720	0.30			
Personal Care, Drug and Grocery Stores	1,897,795	0.52			
1,855,000 CVS HEALTH CORP 5.25% 21/02/2033	1,897,795	0.52			
Pharmaceuticals and Biotechnology	5,438,325	1.48			
3,945,000 ROCHE HOLDINGS INC 5.593% 13/11/2033	4,255,116	1.16			
1,165,000 TAKEDA PHARMACEUTICA 5.00% 26/11/2028	1,183,209	0.32			
Real Estate Investment and Services	2,355,239	0.64			
2,270,000 SIMON PROPERTY GROUP LP 5.50% 08/03/2033	2,355,239	0.64			
Real Estate Investment Trusts	5,809,614	1.58			
1,315,000 LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,062,783	0.29			
2,025,000 LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,687,817	0.46			
4,875,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,059,014	0.83			
Retailers	4,435,198	1.20			
2,660,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	2,565,011	0.69			
1,825,000 OREILLY AUTOMOTIVE INC 5.75% 20/11/2026	1,870,187	0.51			
Technology Hardware and Equipment	3,759,657	1.02			
907,000 BROADCOM INC 4.926% 144A 15/05/2037	878,194	0.24			
1,255,000 SK HYNIX INC 2.375% 144A 19/01/2031	1,020,515	0.28			
1,800,000 SK HYNIX INC 6.375% 144A 17/01/2028	1,860,948	0.50			
Telecommunications Equipment	1,240,434	0.34			
785,000 MOTOROLA SOLUTION INC 2.30% 15/11/2030	663,568	0.18			
558,000 MOTOROLA SOLUTION INC 5.60% 01/06/2032	576,866	0.16			
Telecommunications Service Providers	8,915,991	2.42			
2,065,000 T MOBILE USA INC 2.55% 15/02/2031	1,778,564	0.48			
1,235,000 T MOBILE USA INC 2.70% 15/03/2032	1,054,604	0.29			
3,205,000 T MOBILE USA INC 5.05% 15/07/2033	3,234,390	0.88			
805,000 T MOBILE USA INC 5.20% 15/01/2033	825,487	0.22			
1,980,000 VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	2,022,946	0.55			
Travel and Leisure	10,189,887	2.77			
3,330,000 DARDEN RESTAURANTS 6.30% 10/10/2033	3,582,947	0.98			
2,605,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,562,877	0.70			
1,130,000 HYATT HOTELS CORP 5.75% 30/01/2027	1,156,442	0.31			
824,000 MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	810,956	0.22			
2,060,000 MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,076,665	0.56			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	376,598,759	91.91			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	352,961,387	86.14			
Bonds	190,949,692	46.60			
<i>Banks</i>	99,980,153	24.40			
2,500,000 ABN AMRO BANK NV VAR 144A 18/09/2027	2,268,094	0.55	575,000 STANDARD CHARTERED PLC VAR 144A 23/11/2025	518,101	0.13
1,270,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 03/07/2025	1,152,399	0.28	1,750,000 STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,590,438	0.39
2,200,000 AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	1,968,160	0.48	1,700,000 SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	1,551,030	0.38
1,400,000 BANCO SANTANDER SA VAR 30/06/2024	1,268,650	0.31	1,910,000 SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,736,628	0.42
900,000 BANK OF AMERICA CORP VAR 04/02/2025	814,061	0.20	2,200,000 THE TORONTO DOMINION BANK CANADA VAR 17/07/2026	1,995,265	0.49
2,510,000 BANK OF AMERICA CORP VAR 15/09/2027	2,280,393	0.56	670,000 TRUIST BANK GLOBAL VAR 17/01/2024	606,509	0.15
942,000 BANK OF AMERICA CORP VAR 22/07/2027	846,397	0.21	810,000 TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	719,926	0.18
1,730,000 BANK OF MONTREAL VAR 15/09/2026	1,548,645	0.38	2,000,000 US BANK NATIONAL ASSOCIATION 2.80% 27/01/2025	1,763,636	0.43
1,670,000 BANQUE FEDERALE CRED MUTUEL VAR 144A 13/07/2026	1,521,058	0.37	2,255,000 WELLS FARGO AND CO VAR 25/04/2026	2,052,374	0.50
3,100,000 BARCLAYS BANK PLC LONDON VAR 07/05/2025	2,787,741	0.68	<i>Chemicals</i>	2,249,324	0.55
2,400,000 BNP PARIBAS SA 3.375% 144A 09/01/2025	2,127,639	0.52	2,476,000 NUTRIEN LTD 5.90% 07/11/2024	2,249,324	0.55
1,701,000 CITIGROUP INC USA VAR 25/01/2026	1,532,540	0.37	<i>Construction and Materials</i>	1,051,153	0.26
1,600,000 CITIGROUP INC USA VAR 30/10/2024	1,448,046	0.35	1,145,000 CARRIER GLOBAL CORPORATION 5.80% 30/11/2025 USD (ISIN US14448CAT18)	1,051,153	0.26
2,000,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/10/2026	1,811,361	0.44	<i>Electricity</i>	3,942,952	0.96
1,000,000 CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	905,472	0.22	1,900,000 EVERSOURCE ENERGY 4.20% 27/06/2024	1,708,237	0.41
5,600,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 15/10/2024	5,074,599	1.24	1,425,000 NEXTERA ENERGY CAPITAL HOLDING PLC VAR 21/03/2024	1,292,130	0.32
1,200,000 HSBC USA INC 5.625% 17/03/2025	1,092,542	0.27	1,030,000 NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	942,585	0.23
1,930,000 HUNTINGTON NATIONAL BANK VAR 16/05/2025	1,715,274	0.42	<i>Electronic and Electrical Equipment</i>	4,219,315	1.03
1,300,000 ING GROUP NV VAR 28/03/2026	1,184,446	0.29	2,075,000 SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	1,882,348	0.46
250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	226,203	0.06	1,000,000 VISTRA OPERATIONS COMPANY LLC 3.55% 144A 15/07/2024	892,310	0.22
250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	101,842	0.02	1,600,000 VISTRA OPERATIONS COMPANY LLC 4.875% 144A 13/05/2024	1,444,657	0.35
22,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	19,937,319	4.86	<i>Finance and Credit Services</i>	2,115,826	0.52
250,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	226,316	0.06	1,360,000 ALLY FINANCIAL INC 3.875% 21/05/2024	1,221,507	0.30
21,500,000 INTERNATIONAL FINANCE CORP IFC VAR 03/04/2024	19,464,929	4.74	1,000,000 ALLY FINANCIAL INC 4.625% 30/03/2025	894,319	0.22
900,000 JPMORGAN CHASE AND CO VAR 01/06/2025	812,896	0.20	<i>Gas, Water and Multi-utilities</i>	2,338,562	0.57
500,000 JPMORGAN CHASE AND CO VAR 10/12/2025	451,279	0.11	324,000 CENTERPOINT ENERGY INC VAR 13/05/2024	293,370	0.07
1,500,000 JPMORGAN CHASE AND CO VAR 22/09/2027	1,352,410	0.33	2,300,000 NIAGARA MOHAWK POWER CORP 3.508% 144A 01/10/2024	2,045,192	0.50
2,000,000 JPMORGAN CHASE AND CO VAR 26/04/2026	1,820,414	0.44	<i>General Industrials</i>	2,071,699	0.51
2,230,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 18/07/2025	2,027,339	0.49	1,000,000 ANZ NEW ZEALAND INTL LTD 3.40% 144A 19/03/2024	901,516	0.22
1,900,000 MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,718,316	0.42	1,300,000 GENERAL ELECTRIC CO FRN 05/05/2026	1,170,183	0.29
1,250,000 NATIONAL BANK OF CANADA VAR 06/08/2024	1,131,897	0.28	<i>Health Care Providers</i>	4,544,441	1.11
400,000 NATWEST MARKETS PLC VAR 144A 12/08/2024	362,171	0.09	1,300,000 AETNA INC 3.50% 15/11/2024	1,158,026	0.28
2,170,000 PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	1,963,912	0.48	2,000,000 ELEVANCE HEALTH INC 2.375% 15/01/2025	1,759,742	0.43
1,400,000 ROYAL BANK OF CANADA VAR 07/10/2024	1,265,165	0.31	1,800,000 HCA INC 5.00% 15/03/2024	1,626,673	0.40
1,372,000 SOCIETE GENERALE SA 3.875% 144A 28/03/2024	1,236,321	0.30			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Household Goods and Home Construction</i>	884,117	0.22	1,400,000 KEYBANK NATIONAL ASSOCIATION VAR 14/06/2024	1,260,665	0.31
1,000,000 D R HORTON INC 2.50% 15/10/2024	884,117	0.22	228,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00
<i>Industrial Engineering</i>	1,812,411	0.44	1,025,000 MACQUARIE GROUP LTD VAR 144A 14/10/2025	922,013	0.23
2,000,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 07/04/2024	1,812,411	0.44	500,000 MATTERHORN RE LTD VAR 08/01/2024	181,053	0.04
<i>Industrial Support Services</i>	5,112,704	1.25	250,000 MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	220,821	0.05
1,800,000 AMERICAN EXPRESS CO VAR 13/02/2026	1,622,566	0.40	750,000 METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 21/03/2025	682,329	0.17
1,600,000 AMERICAN EXPRESS CO VAR 30/10/2026	1,456,389	0.36	720,000 MORGAN STANLEY VAR 17/04/2025	652,468	0.16
2,250,000 CAPITAL ONE FINANCIAL CORP VAR 09/05/2025	2,033,749	0.49	2,500,000 MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	2,263,024	0.56
<i>Industrial Transportation</i>	4,183,313	1.02	1,445,000 MORGAN STANLEY VAR 24/01/2025	1,306,406	0.32
1,600,000 AIR LEASE CORP 0.70% 15/02/2024	1,439,298	0.35	250,000 MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	219,498	0.05
1,470,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 144A 30/03/2025	1,339,215	0.33	250,000 NORTSHORE RE II LTD VAR 08/07/2025	232,047	0.06
1,555,000 PENSKE TRUCK LEASING CO LP 3.90% 144A 01/02/2024	1,404,800	0.34	250,000 PHOENICIAN RE LTD VAR 14/12/2024	223,617	0.05
<i>Investment Banking and Brokerage Services</i>	39,597,388	9.66	550,000 PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024	498,060	0.12
250,000 ACORN RE LTD VAR 07/05/2025	222,950	0.05	400,000 PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 23/08/2024	362,135	0.09
2,400,000 AERCAP IRELAND CAP LTD 1.65% 29/10/2024	2,097,287	0.51	1,700,000 PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 28/03/2025	1,543,627	0.38
225,449 ALTURAS RE LTD 0% 30/09/2024	-	0.00	250,000 RESIDENTIAL REINSURANCE VAR 06/12/2028	213,659	0.05
216,442 ALTURAS RE LTD 0% 31/12/2024	-	0.00	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	47,680	0.01
185,015 ALTURAS RE LTD 0% 31/12/2027	43,379	0.01	920,000 STATE STREET CORP VAR 03/08/2026	831,594	0.20
800,000 AMERICAN HONDA FINANCE CORP FRN 12/01/2024	724,450	0.18	745,000 TOYOTA MOTOR CREDIT CORP VAR 10/01/2025	674,415	0.16
1,750,000 AMERICAN HONDA FINANCE CORP VAR 03/10/2025	1,587,349	0.39	1,650,000 TOYOTA MOTOR CREDIT CORP VAR 11/09/2025	1,496,852	0.37
1,000,000 ATHENE GLOBAL FUNDING VAR 144A 19/08/2024	902,241	0.22	1,700,000 UBS AG LONDON BRANCH VAR 11/09/2025	1,541,904	0.38
250,000 BONANZA RE LTD VAR 22/02/2028	225,213	0.05	<i>Life Insurance</i>	451,665	0.11
250,000 BONANZA RE LTD VAR 23/12/2024	213,846	0.05	250,000 VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	225,829	0.06
853,000 BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	771,673	0.19	250,000 VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	225,836	0.05
250,000 CAELUS RE V LTD VAR 05/06/2024	195,198	0.05	<i>Non-life Insurance</i>	4,054,366	0.99
250,000 CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	166,342	0.04	1,800,000 CNA FINANCIAL CORP 3.95% 15/05/2024	1,618,770	0.40
1,518,000 CHARLES SCHWAB CORP VAR 18/03/2024	1,374,534	0.34	2,452,000 MARSH AND MCLENNAN COS INC 3.875% 15/03/2024	2,211,339	0.54
1,850,000 CITIBANK NA VAR 04/12/2026	1,678,825	0.41	250,000 RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	224,257	0.05
250,000 CNO GLOBAL FUNDING 1.65% 144A 06/01/2025	216,727	0.05	<i>Oil, Gas and Coal</i>	9,086,720	2.22
250,000 EASTON RE PTE LTD VAR 08/01/2027	225,869	0.06	1,500,000 ENERGY TRANSFER OPERATING LP 4.50% 15/04/2024	1,353,334	0.33
2,436,000 EDP FINANCE BV 3.625% 144A 15/07/2024	2,180,393	0.53	1,700,000 KINDER MORGAN ENERGY PARTNERS LP 4.25% 01/09/2024	1,524,421	0.37
1,850,000 ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	1,637,174	0.40	2,200,000 MPLX LP 4.875% 01/12/2024	1,979,890	0.48
2,170,000 FIFTH THIRD BANK VAR 27/10/2025	1,961,123	0.48	2,350,000 WESTERN GAS PARTNER VAR 01/02/2025	2,073,379	0.51
785,000 GENERAL MOTORS FINANCIAL CO VAR 07/04/2025	711,535	0.17	1,000,000 WILLIAMS COMPANIES INC 3.90% 15/01/2025	891,558	0.22
1,330,000 GENERAL MOTORS FINANCIAL CO VAR 15/10/2024	1,201,425	0.29	1,400,000 WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,264,138	0.31
1,208,000 GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,078,173	0.26	<i>Pharmaceuticals and Biotechnology</i>	1,699,637	0.41
1,000,000 GOLDMAN SACHS GROUP INC VAR 09/12/2026	896,927	0.22	1,900,000 CARDINAL HEALTH INC 3.079% 15/06/2024	1,699,637	0.41
1,285,000 GOLDMAN SACHS GROUP INC VAR 10/09/2024	1,161,310	0.28			
1,120,000 GOLDMAN SACHS GROUP INC VAR 21/10/2024	1,012,071	0.25			
1,010,000 HYUNDAI CAPITAL AMERICA INC VAR 03/11/2025	915,926	0.22			
900,000 HYUNDAI CAPITAL AMERICA INC 6.00% 144A 11/07/2025	821,581	0.20			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	<i>Real Estate Investment and Services</i>	223,968	0.05	405,000	BELLEMEADE VAR 25/09/2031	364,286	0.09
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	223,968	0.05	1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	796,385	0.19
	<i>Telecommunications Service Providers</i>	1,329,978	0.32	1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	882,216	0.22
1,500,000	T MOBILE USA INC 3.50% 15/04/2025	1,329,978	0.32	600,000	BX TRUST 2017 SLCT FRN 15/11/2034	479,551	0.12
	Mortgage and asset backed securities	162,011,695	39.54	12,824,000	BXG RECEIVABLES NOTE TRUST 3.86% 02/07/2031	750,786	0.18
	<i>Banks</i>	866,369	0.21	500,000	B2R MORTGAGE TRUST VAR 15/05/2048	445,629	0.11
4,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	472,902	0.12	1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	836,647	0.20
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	346,974	0.08	1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,241,211	0.30
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	46,493	0.01	800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	710,650	0.17
	<i>Finance and Credit Services</i>	150,524,879	36.74	1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	468,656	0.11
980,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	194,896	0.05	1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	784,312	0.19
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,461,087	0.36	500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	207,678	0.05
250,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 4.29% 17/10/2036	223,292	0.05	3,000,000	CERBERUS LOAN FUNDING XXIV LP VAR 15/07/2030	1,762,385	0.43
1,760,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 5.149% 17/10/2036	1,577,288	0.38	300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	269,274	0.07
350,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2036	312,178	0.08	400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	61,176	0.01
1,520,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	1,360,112	0.33	2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,309,636	0.32
700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	624,101	0.15	1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	221,245	0.05	500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	425,572	0.10
1,025,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	921,673	0.22	2,000,000	CIFC FDNG 2014 LTD VAR 18/01/2031	1,795,396	0.44
2,350,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	2,115,369	0.53	500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	450,326	0.11
950,000	ANTARES CLO FRN 20/04/2031	849,374	0.21	1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	228,643	0.06
225,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	187,693	0.05	1,000,000	COMM 2014 LC17 MORTGAGE TRUST 3.917% 10/10/2047	890,204	0.22
1,000,000	ARES CLO LTD VAR 15/07/2030	895,824	0.22	700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	61,447	0.01
1,250,000	ARES XXVIIIIR CLO LTD FRN 17/10/2030	1,118,684	0.27	1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	73,125	0.02
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	879,058	0.21	253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	16,383	0.00
150,000	AVIS BUDGET RENT CAR FUNDING AESOP LLC 4.00% 20/03/2025	67,730	0.02	500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	33,402	0.01
250,000	BALLYROCK CLO III LTD VAR 20/04/2031	225,798	0.06	1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	53,534	0.01
605,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	544,484	0.13	2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	188,281	0.05
2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	2,191,996	0.54	3,650,000	COMMONBOND STUDENT LOAN TRUST 2018 3.56% 25/09/2045	482,509	0.12
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	602,774	0.15	1,970,000	CROWN POINT CLO 4 LTD VAR 20/04/2031	1,737,019	0.42
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00	10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	722,620	0.18
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,332,221	0.33	500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	245,660	0.06
750,000	BDS 2021 FL8 FRN 18/01/2036	300,141	0.07	1,000,000	DRYDEN 42 SENIOR LOAN FUND VAR 15/07/2030	894,482	0.22
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	103,099	0.03	1,500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	1,346,616	0.33
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,322,774	0.32	500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	448,710	0.11
				250,000	ELM TRUST 2.286% 20/10/2029	147,491	0.04

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,500,000 FANNIE MAE FRN 15/05/2035	104,875	0.03	20,450,000 FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	308,059	0.08
2,321,913 FANNIE MAE FRN 18/01/2032	3,522	0.00	1,225,000 FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	43,581	0.01
15,191,000 FANNIE MAE FRN 18/05/2032	25,408	0.01	848,000 FANNIE MAE FRN 25/10/2038	11,059	0.00
5,029,000 FANNIE MAE FRN 18/10/2032	1,878	0.00	7,020,000 FANNIE MAE FRN 25/11/2027	15,505	0.00
23,200,000 FANNIE MAE FRN 18/12/2032	59,511	0.01	13,750,000 FANNIE MAE FRN 25/11/2031	18,256	0.00
3,602,190 FANNIE MAE FRN 25/01/2024	888,517	0.22	87,172,000 FANNIE MAE FRN 25/11/2032	156,889	0.04
3,630,000 FANNIE MAE FRN 25/01/2031	1,611,602	0.39	5,002,000 FANNIE MAE FRN 25/11/2036	104,864	0.03
1,932,000 FANNIE MAE FRN 25/01/2033	7,501	0.00	3,673,000 FANNIE MAE FRN 25/11/2046	75,295	0.02
31,314,346 FANNIE MAE FRN 25/02/2032	50,872	0.01	4,415,000 FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	2,017,486	0.50
2,635,422 FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	9,222	0.00	60,000,000 FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	54,168	0.01
25,000,000 FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	62,317	0.02	20,650,000 FANNIE MAE FRN 25/12/2032	49,734	0.01
2,733,283 FANNIE MAE FRN 25/03/2024	333	0.00	27,090,000 FANNIE MAE FRN 25/12/2033	249,334	0.06
800,000 FANNIE MAE FRN 25/03/2031	332,045	0.08	1,200,000 FANNIE MAE FRN 25/12/2037	1,634	0.00
356,500 FANNIE MAE FRN 25/03/2034	5,430	0.00	800,000 FANNIE MAE VAR 01/04/2028	2,202	0.00
5,732,000 FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	5,024	0.00	4,999,999 FANNIE MAE VAR 01/10/2034	20,756	0.01
5,600,000 FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	17,432	0.00	1,982,652 FANNIE MAE VAR 01/11/2034	32,058	0.01
8,663,065 FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	324,507	0.08	171,721,193 FANNIE MAE VAR 18/08/2027	56,185	0.01
20,000,000 FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	399,233	0.10	1,520,000 FANNIE MAE VAR 25/02/2030	1,421,911	0.35
7,015,000 FANNIE MAE FRN 25/04/2031	62,969	0.02	11,500,000 FANNIE MAE VAR 25/03/2028	734	0.00
1,523,431 FANNIE MAE FRN 25/05/2025	151,305	0.04	21,281,015 FANNIE MAE VAR 25/03/2040	634,469	0.15
25,000,000 FANNIE MAE FRN 25/05/2033	103,910	0.03	680,000 FANNIE MAE VAR 25/03/2042	394,604	0.10
5,983,400 FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	204,961	0.05	3,170,000 FANNIE MAE VAR 25/03/2045	69,522	0.02
5,002,000 FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	4,454	0.00	995,415 FANNIE MAE VAR 25/04/2028	258,043	0.06
64,766,182 FANNIE MAE FRN 25/06/2032	33,014	0.01	25,376,000 FANNIE MAE VAR 25/04/2033	92,557	0.02
1,000,000 FANNIE MAE FRN 25/06/2037	16,002	0.00	1,000,000 FANNIE MAE VAR 25/04/2045	31,132	0.01
250,000 FANNIE MAE FRN 25/07/2024	18,610	0.00	50,000,000 FANNIE MAE VAR 25/05/2027	9,285	0.00
1,115,000 FANNIE MAE FRN 25/07/2034	13,401	0.00	1,615,000 FANNIE MAE VAR 25/06/2035	29,189	0.01
3,188,000 FANNIE MAE FRN 25/07/2038	16,315	0.00	3,593,158 FANNIE MAE VAR 25/06/2036	42,254	0.01
2,970,000 FANNIE MAE FRN 25/07/2041	92,114	0.02	270,000 FANNIE MAE VAR 25/09/2042	188,472	0.05
870,000 FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	151,693	0.04	2,130,000 FANNIE MAE VAR 25/11/2029	1,998,013	0.50
1,000,000 FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	145,645	0.04	3,086,000 FANNIE MAE VAR 25/12/2031	7,234	0.00
125,000 FANNIE MAE FRN 25/08/2030	44,130	0.01	255,000 FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	231,564	0.06
2,000,000 FANNIE MAE FRN 25/08/2033	13,386	0.00	2,571,000 FANNIE MAE 1.50% 01/03/2042	1,936,920	0.47
1,278,000 FANNIE MAE FRN 25/08/2040	13,281	0.00	174,000 FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	135,855	0.03
11,000,000 FANNIE MAE FRN 25/09/2036	170,756	0.04	87,000 FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140QNWS75)	63,329	0.02
8,598,000 FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	129,575	0.03	4,952,000 FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	144,131	0.04
5,509,000 FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	80,620	0.02	1,380,000 FORD CREDIT AUTO OWNER TRUST 3.49% 15/07/2031	1,216,967	0.30
25,000,000 FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	284,265	0.07	750,000 FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	413,435	0.10
7,450,000 FANNIE MAE FRN 25/09/2042	142,778	0.03	1,000,000 FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 10/07/2030	900,816	0.22
4,126,000 FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	832,303	0.20	750,000 FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	667,814	0.16
9,000,000 FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,784,247	0.44	1,000,000 FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	885,968	0.22
897,000 FANNIE MAE FRN 25/10/2035	11,652	0.00	1,000,000 FOURSIGHT CAPITAL AUTO RECEIVABLES TRUST 7.09% 15/10/2029	912,906	0.22

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	22,989	0.01	864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	19,548	0.00
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	212,936	0.05	500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	10,267	0.00
721,000	FREDDIE MAC FRN 15/01/2035	5,808	0.00	57,000,000	FREDDIE MAC FRN 15/12/2031	31,230	0.01
784,000	FREDDIE MAC FRN 15/01/2036	8,490	0.00	31,848,000	FREDDIE MAC FRN 15/12/2032	64,245	0.02
7,957,000	FREDDIE MAC FRN 15/01/2037	19,199	0.00	4,000,000	FREDDIE MAC FRN 15/12/2035	95,715	0.02
14,820,000	FREDDIE MAC FRN 15/01/2041	321,852	0.08	14,823,528	FREDDIE MAC FRN 15/12/2048	4,806,383	1.18
19,093,333	FREDDIE MAC FRN 15/02/2024	88	0.00	5,616,000	FREDDIE MAC FRN 17/02/2032	2,044	0.00
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DXY45)	44,494	0.01	950,000	FREDDIE MAC FRN 25/04/2043	772,104	0.19
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	15,690	0.00	4,700,000	FREDDIE MAC FRN 25/05/2043	157,451	0.04
28,450,000	FREDDIE MAC FRN 15/02/2033	53,550	0.01	65,000	FREDDIE MAC FRN 25/07/2030	52,812	0.01
780,000	FREDDIE MAC FRN 15/02/2036	19,183	0.00	250,000	FREDDIE MAC FRN 25/08/2029	108,326	0.03
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	18,983	0.00	1,734,000	FREDDIE MAC FRN 25/10/2027	119,701	0.03
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	16,480	0.00	2,340,000	FREDDIE MAC FRN 25/10/2029	1,330,984	0.32
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	14,031	0.00	1,840,000	FREDDIE MAC FRN 25/12/2029	1,712,141	0.42
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	73,095	0.02	2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	563,320	0.14
18,924,285	FREDDIE MAC FRN 15/04/2026	85,360	0.02	1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	322,148	0.08
10,683,000	FREDDIE MAC FRN 15/04/2027	6,798	0.00	1,500,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,501,590	0.37
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	44,649	0.01	1,000,000	FREDDIE MAC VAR 01/01/2028	328	0.00
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	4,151	0.00	1,600,000	FREDDIE MAC VAR 01/02/2037	28,405	0.01
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	5,863	0.00	25,980,901	FREDDIE MAC VAR 01/04/2025	640	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	57,228	0.01	1,700,000	FREDDIE MAC VAR 01/11/2031	1,384	0.00
2,050,000	FREDDIE MAC FRN 15/05/2036	14,960	0.00	1,000,000	FREDDIE MAC VAR 01/12/2035	40,050	0.01
410,000	FREDDIE MAC FRN 15/05/2041	14,947	0.00	32,000,000	FREDDIE MAC VAR 15/01/2029	22,847	0.01
877,000	FREDDIE MAC FRN 15/06/2036	8,832	0.00	93,000,000	FREDDIE MAC VAR 15/02/2031	83,956	0.02
20,000,000	FREDDIE MAC FRN 15/06/2037	314,243	0.08	325,000	FREDDIE MAC VAR 15/02/2042	18,830	0.00
23,189,000	FREDDIE MAC FRN 15/07/2028	1,152	0.00	16,783,000	FREDDIE MAC VAR 15/03/2032	18,523	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	9,490	0.00	2,187,500	FREDDIE MAC VAR 15/09/2026	6,943	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	14,595	0.00	1,642,000	FREDDIE MAC VAR 15/11/2037	28,197	0.01
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	13,494	0.00	1,705,000	FREDDIE MAC VAR 15/12/2036	10,321	0.00
325,000	FREDDIE MAC FRN 15/07/2040	5,297	0.00	785,000	FREDDIE MAC VAR 25/01/2042	710,717	0.17
353,000	FREDDIE MAC FRN 15/08/2035	6,167	0.00	650,000	FREDDIE MAC VAR 25/03/2042	349,934	0.09
7,444,000	FREDDIE MAC FRN 15/08/2036	40,621	0.01	1,010,000	FREDDIE MAC VAR 25/05/2057	690,981	0.17
50,000,000	FREDDIE MAC FRN 15/08/2040	378,768	0.09	250,000	FREDDIE MAC VAR 25/06/2057	191,592	0.05
1,605,000	FREDDIE MAC FRN 15/09/2036	29,121	0.01	420,000	FREDDIE MAC VAR 25/07/2030	170,592	0.04
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	35,533	0.01	450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	360,285	0.09
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	4,882	0.00	230,000	FREDDIE MAC VAR 25/08/2042	174,498	0.04
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	52,087	0.01	1,000,000	FREDDIE MAC VAR 25/09/2041	894,698	0.22
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	33,757	0.01	225,000	FREDDIE MAC VAR 25/09/2042	141,810	0.03
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,424	0.00	555,000	FREDDIE MAC VAR 25/09/2055	314,498	0.08
				650,000	FREDDIE MAC VAR 25/12/2030	594,270	0.15
				236,000	FREDDIE MAC 2.50% 01/12/2051	166,083	0.04
				3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	393,443	0.10
				2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,785,724	0.44
				1,300,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031	987,996	0.24
				2,950,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	1,365,323	0.33
				3,200,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	2,195,374	0.55
				1,500,000	GOLUB CAPITAL PARTNERS CLO LTD FRN 20/04/2032	1,360,957	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	GOLUB CAPITAL PARTNERS CLO VAR 05/02/2031	1,127,208	0.28	1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036	829,555	0.20
400,000	GOODGREEN TRUST 7.01% 15/10/2056	286,037	0.07	230,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	194,609	0.05
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	4,233	0.00	400,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	330,870	0.08
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	2,296	0.00	500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	430,198	0.10
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	20,761	0.01	1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	752,261	0.18
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	644,454	0.16	2,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 3.252% 15/10/2048	1,763,598	0.43
750,000	GPMT 2021 FL4 FRN 15/11/2036	648,984	0.16	1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	897,672	0.22
1,250,000	GREENWOOD PARK CLO LTD FRN 15/04/2031	1,115,651	0.27	500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	206,118	0.05
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	815,651	0.20	145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	57,443	0.01
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	528,350	0.13	1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	83,090	0.02
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	288,800	0.07	745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	577,235	0.14
2,088,000	HENDERSON REC LLC FRN 15/09/2045	17,092	0.00	1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	263,795	0.06
2,465,000	HENDERSON REC LLC FRN 15/11/2040	84,587	0.02	500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	444,166	0.11
270,000	HILTON GRAND VACATIONS TRUST 2014 A 4.00% 25/02/2032	44,343	0.01	2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	342,783	0.08
2,780,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	2,142,761	0.53	10,595,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048	1,716,799	0.42
2,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,485,801	0.62	616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	128,273	0.03
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	302,522	0.07	3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	626,127	0.15
1,055,000	JP MORGAN MORTGAGE TR 2014 IVR6 VAR 25/07/2044	735,518	0.18	1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	932,301	0.23
6,135,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	812,235	0.20	500,000	OCEAN TRAILS CLO VAR 20/07/2035	431,973	0.11
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	78,711	0.02	585,000	OCP CLO LTD FRN 26/10/2030	529,716	0.13
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	246,357	0.06	250,000	OCTAGON INVESTMENT PARTNERS XI LTD VAR 16/04/2031	213,065	0.05
211,600	JP MORGAN MORTGAGE TRUST VAR 25/06/2046 USD (ISIN US46647CAJ45)	82,871	0.02	1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	544,018	0.13
128,500	JP MORGAN MORTGAGE TRUST VAR 25/06/2046 USD (ISIN US46647CAK18)	50,215	0.01	1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	893,698	0.22
10,060,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2029	698,981	0.17	750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	667,367	0.16
250,500	JP MORGAN MORTGAGE TRUST VAR 25/12/2046 USD (ISIN US46647HAH75)	126,656	0.03	2,400,000	PNNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,422,398	0.35
183,100	JP MORGAN MORTGAGE TRUST VAR 25/12/2046 USD (ISIN US46647HAJ32)	90,342	0.02	1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,524,613	0.37
13,517,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2029	804,812	0.20	1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	940,316	0.23
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	76,033	0.02	500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	296,515	0.07
5,690,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	1,226,883	0.30	250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	213,223	0.05
1,610,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.611% 15/05/2048	1,405,066	0.34	400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	336,678	0.08
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	45,263	0.01	300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	248,987	0.06
3,400,000	MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,854,343	0.71	430,000	REGATTA XV FUNDING LTD VAR 25/10/2031	390,099	0.10
2,500,000	MAGNETITE VII LTD FRN 15/01/2028	1,219,023	0.30	270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	64,383	0.02
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	559	0.00	3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	115,047	0.03
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	463,803	0.11	680,000	SAXON ASSET SECURITIES TRUST 2004-2 VAR 25/11/2035	-	0.00

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	106,794	0.03		<i>Life Insurance</i>	197,324	0.05
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,017,617	0.25	720,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	197,324	0.05
5,400,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,535,063	0.37		<i>Media</i>	1,562,457	0.38
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	42,043	0.01	1,750,000	MEREDITH CORP VAR 15/11/2034	1,562,457	0.38
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	1,049,054	0.26		<i>Real Estate Investment Trusts</i>	2,337,156	0.57
2,000,000	SOUND POINT CLO LTD VAR 26/10/2031	1,812,393	0.44	580,000	AMERICAN HOMES 4 RENT 6.07% 17/10/2045	525,020	0.13
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	444,703	0.11	1,508,000	AMERICAN HOMES 4 RENT 6.231% 17/10/2036	1,359,771	0.33
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	680,045	0.17	500,000	AMERICAN HOMES 4 RENT 6.418% 17/12/2036	452,365	0.11
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	499,850	0.12		Money market instruments	23,637,372	5.77
2,250,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,943,163	0.47		<i>Electricity</i>	2,261,422	0.55
3,321,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	98,843	0.02	2,500,000	EXELON CORP 0% 03/01/2024	2,261,422	0.55
13,469,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	730,514	0.18		<i>Gas, Water and Multi-utilities</i>	903,881	0.22
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	223,427	0.05	1,000,000	WEC ENERGY GROUP INC 0% 08/01/2024	903,881	0.22
2,725,000	TOWD POINT MORTGAGE TRUST 2018 VAR 25/03/2058	385,844	0.09		<i>General Industrials</i>	4,066,315	0.99
250,000	TRALEE CLO V LTD LLC FRN 20/07/2029	44,020	0.01	800,000	KINDER MORGAN INC 0% 02/01/2024	723,757	0.18
1,300,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.044% 17/05/2037	1,147,606	0.28	4,000,000	PRUDENTIAL FDG LLC 5.31% 03/01/2024	3,342,558	0.81
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,158,713	0.28		<i>Governments</i>	8,040,410	1.97
200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	176,738	0.04	8,900,000	USA T-BILLS 0% 16/01/2024	8,040,410	1.97
250,000	TRINITAS CLO I LTD VAR 20/07/2034	223,350	0.05		<i>Health Care Providers</i>	2,261,400	0.55
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	379,292	0.09	2,500,000	HUMANA INC 0% 03/01/2024	2,261,400	0.55
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	1,174,686	0.29		<i>Investment Banking and Brokerage Services</i>	1,808,574	0.44
1,050,000	WF RBS COMMERCIAL MORTGAGE TR 2011 C2 3.631% 15/11/2047	929,534	0.23	2,000,000	ERAC USA FINANCE LLC 0% 05/01/2024	1,808,574	0.44
500,000	WOODMONT TRUST VAR 15/01/2032	452,417	0.11		<i>Medical Equipment and Services</i>	1,809,446	0.44
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	451,477	0.11	2,000,000	MEDTRONIC GBL HOLDINGS S C A 0% 02/01/2024	1,809,446	0.44
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	439,414	0.11		<i>Oil, Gas and Coal</i>	226,171	0.06
	<i>General Industrials</i>	36,278	0.01	250,000	ENERGY TRANSFER OPERATING LP 0% 02/01/2024	226,171	0.06
750,000	FOUNDATION FINANCE TRUST 4.14% 15/07/2033	36,278	0.01		<i>Retailers</i>	2,259,753	0.55
	<i>Investment Banking and Brokerage Services</i>	6,487,232	1.58	2,500,000	AUTOZONE INC 0% 08/01/2024	2,259,753	0.55
500,000	ASSURANT CLO LTD VAR 20/04/2031	441,528	0.11		Total securities portfolio	376,598,759	91.91
3,000,000	CARLYLE GMS FINANCE MM CLO LLC VAR 15/10/2031	2,684,963	0.66				
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	222,280	0.05				
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	592,201	0.14				
500,000	MCF PONSCARME FCP VAR 17/07/2031	441,183	0.11				
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	917,642	0.22				
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	883,177	0.22				
3,500,000	VSTNA 2017 A C MTGE 2.93% 20/03/2035	304,258	0.07				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	26,403,516	94.49	250,000 THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2222027364)	218,845	0.78
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	25,826,944	92.43	250,000 THE BANK OF EAST ASIA LIMITED VAR 22/04/2032	226,140	0.81
Bonds	25,826,944	92.43	<i>India</i>	2,375,939	8.50
<i>Australia</i>	445,880	1.60	200,000 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	177,816	0.64
250,000 COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	206,598	0.74	300,000 ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	290,976	1.04
250,000 QBE INSURANCE GROUP LTD VAR PERPETUAL	239,282	0.86	550,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	544,187	1.94
<i>British Virgin Islands</i>	1,497,800	5.36	200,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	183,954	0.66
300,000 CHAMPION PATH HOLDINGS 4.50% 27/01/2026	280,038	1.00	250,000 HDFC BANK LTD VAR PERPETUAL	228,300	0.82
250,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027	165,838	0.59	200,000 POWER FINANCE CORPORATION 3.35% 16/05/2031	175,920	0.63
200,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	193,264	0.69	200,000 REC LTD 2.25% 01/09/2026	185,036	0.66
400,000 HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	394,620	1.41	200,000 SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	192,314	0.69
500,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	464,040	1.67	400,000 SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	397,436	1.42
<i>Cayman Islands</i>	4,080,022	14.60	<i>Indonesia</i>	3,442,767	12.32
600,000 AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	455,651	1.62	8,000,000,000 INDONESIA 6.375% 15/08/2028	518,999	1.86
200,000 CK HUTCHISON INTERNATIONAL LTD 3.25% REGS 29/09/2027	189,932	0.68	5,000,000,000 INDONESIA 6.875% 15/08/2051	325,554	1.17
300,000 ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	257,574	0.92	10,000,000,000 INDONESIA 7.00% 15/12/2033	673,559	2.41
200,000 GEMS MENASA KY LTD 7.125% REGS 31/07/2026	197,410	0.71	200,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	175,438	0.63
200,000 HAIDILAO INTERNATIONAL HOLDING LTD 2.15% 14/01/2026	183,440	0.66	200,000 PT BANK NEGARA IND VAR PERPETUAL	177,428	0.63
200,000 JD COM INC 3.375% 14/01/2030	181,264	0.65	200,000 PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	196,896	0.70
200,000 JD COM INC 3.875% 29/04/2026	194,952	0.70	500,000 PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	497,400	1.78
200,000 LONGFOR GROUP HOLDINGS LIMITED REIT 4.50% 16/01/2028	104,436	0.37	200,000 PT INDOFOOD CBP SUKSES MAKMUR TBK 3.541% 27/04/2032	173,252	0.62
500,000 MEITUAN 3.05% REGS 28/10/2030	422,130	1.50	250,000 PT PERTAMINA 6.50% REGS 07/11/2048	278,558	1.00
300,000 MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	289,374	1.04	200,000 PT TOWER BERSAMA INFRASTRUCTURE TBK 2.80% 02/05/2027	182,650	0.65
400,000 MGM CHINA HOLDINGS LTD 5.875% REGS 15/05/2026	393,356	1.41	300,000 STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	243,033	0.87
350,000 NAGACORP LTD 7.95% 06/07/2024	341,187	1.22	<i>Japan</i>	182,984	0.65
400,000 SANDS CHINA LTD VAR 08/08/2028	395,456	1.42	200,000 SOFTBANK GROUP CORP 4.625% 06/07/2028	182,984	0.65
200,000 THE SIAM COMMERCIAL BANK PUBLIC COMPANY LTD 4.40% 11/02/2029	195,010	0.70	<i>Mauritius</i>	1,569,567	5.62
300,000 WYNN MACAU LTD 5.625% REGS 26/08/2028	278,850	1.00	200,000 CA MAGNUM HLDG 5.375% 31/10/2026	186,358	0.67
<i>China</i>	343,683	1.23	550,000 GREENKO POWER II LTD 4.30% REGS 13/12/2028	449,425	1.61
350,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 3.375% 29/06/2025	343,683	1.23	400,000 INDIA TOLL ROAD EURO MEDIUM TERM NOTES 5.50% REGS 19/08/2024	393,300	1.41
<i>Hong Kong (China)</i>	2,200,805	7.88	400,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	372,408	1.33
400,000 AIA GROUP LTD VAR PERPETUAL	365,576	1.31	200,000 UPL CORP LTD 4.625% 16/06/2030	168,076	0.60
250,000 BANGKOK BANK PUBLIC CO LTD 4.05% REGS 19/03/2024	249,280	0.89	<i>Philippines</i>	1,398,848	5.01
600,000 FAR EAST HORIZON LTD 3.375% 18/02/2025	571,698	2.05	400,000 ASIAN DEVELOPMENT BANK ADB 4.50% 20/06/2030	273,962	0.98
1,000,000 HONG KONG MORTGAGE CORPORATION 2.98% 12/09/2026	141,138	0.51	80,000,000 ASIAN DEVELOPMENT BANK ADB 6.15% 25/02/2030	934,298	3.35
400,000 LENOVO GROUP LTD 6.536% REGS 27/07/2032	428,128	1.53	200,000 RIZAL COMMERICAL BANKING VAR PERPETUAL	190,588	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Singapore</i>	2,417,589	8.65	Shares/Units of UCITS/UCIS	78,252	0.28
200,000 ABJA INVESTMENT CO 5.45% 24/01/2028	200,346	0.72	Shares/Units in investment funds	78,252	0.28
250,000 AXIS BANK LTD VAR REGS PERPETUAL	228,073	0.82	<i>Luxembourg</i>	78,252	0.28
755,000 CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	635,682	2.27	80 AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	78,252	0.28
350,000 DBS GROUP HOLDINGS LTD 1.169% 22/11/2024	338,401	1.21	Money market instruments	498,320	1.78
400,000 MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	380,836	1.36	<i>United States of America</i>	498,320	1.78
250,000 SINGTEL GROUP TREASURY 3.25% 30/06/2025	244,583	0.88	500,000 USA T-BILLS 0% 25/01/2024	498,320	1.78
200,000 UNITED OVERSEAS BANK LTD 3.059% 07/04/2025	195,854	0.70	Total securities portfolio	26,403,516	94.49
200,000 VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	193,814	0.69			
<i>South Korea</i>	1,830,983	6.55			
200,000 KB KOOKMIN CARD CO LTD 4.00% 09/06/2025	196,162	0.70			
200,000 KOREA HOUSING FINANCE CORP 4.625% 24/02/2028	199,738	0.71			
250,000 MIRAE ASSET DAEWOO CO LTD 6.875% 26/07/2026	255,368	0.91			
500,000 SHINHAN CARD CO LTD 1.375% 23/06/2026	456,445	1.64			
200,000 SHINHAN FINANCIAL GROUP CO LTD 1.35% 10/01/2026	185,996	0.67			
500,000 SK HYNIX INC 2.375% REGS 19/01/2031	406,580	1.45			
2,000,000,000 THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	130,694	0.47			
<i>Thailand</i>	645,766	2.31			
300,000 GC TREASURY CENTRE COMPANY LTD 4.40% REGS 30/03/2032	274,194	0.98			
400,000 MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	371,572	1.33			
<i>United Arab Emirates</i>	191,408	0.68			
200,000 FIRST ABU DHABI BANK P.J.S.C VAR PERPETUAL	191,408	0.68			
<i>United Kingdom</i>	1,516,103	5.43			
250,000 AUST & NZ BANKING GRP/UK VAR REGS PERPETUAL	251,273	0.90			
10,000,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	637,337	2.29			
200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	184,010	0.66			
250,000 STANDARD CHARTERED PLC 4.05% REGS 12/04/2026	243,763	0.87			
200,000 STATE BANK INDIA LONDON 4.875% 05/05/2028	199,720	0.71			
<i>United States of America</i>	1,686,800	6.04			
80,000,000 INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	957,102	3.42			
200,000 RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	174,986	0.63			
600,000 SK BATTERY AMERICA INC 2.125% 26/01/2026	554,712	1.99			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	41,518,551	96.24			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	41,518,551	96.24			
Bonds	41,518,551	96.24			
<i>Banks</i>	<i>18,068,642</i>	<i>41.88</i>			
10,000,000 AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,418,997	3.29			
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,433,575	3.32			
10,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,464,759	3.40			
8,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,187,876	2.75			
10,000,000 BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,414,342	3.28			
10,000,000 CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,408,547	3.26			
10,000,000 CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,432,827	3.32			
10,000,000 CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,448,281	3.36			
7,000,000 CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,031,938	2.39			
10,000,000 CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,552,931	3.60			
10,000,000 CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,411,762	3.27			
10,000,000 INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,445,405	3.35			
10,000,000 INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,417,402	3.29			
<i>Governments</i>	<i>17,583,715</i>	<i>40.76</i>			
10,000,000 CHINA 2.69% 15/08/2032	1,419,757	3.29			
600,000 ARAB EGYPT 5.80% REGS 30/09/2027	464,346	1.08			
750,000 ARGENTINA VAR 09/01/2038	297,653	0.69			
600,000 ARGENTINA VAR 09/07/2030	241,470	0.56			
10,000,000 CHINA 1.99% 09/04/2025	1,406,380	3.26			
10,000,000 CHINA 2.67% 25/05/2033	1,419,080	3.29			
10,000,000 CHINA 2.68% 21/05/2030	1,422,128	3.30			
15,000,000 CHINA 2.85% 04/06/2027	2,149,051	4.98			
24,000,000 CHINA 2.88% 25/02/2033	3,466,161	8.03			
10,000,000 CHINA 3.01% 13/05/2028	1,448,362	3.36			
10,000,000 CHINA 3.13% 21/11/2029	1,461,791	3.39			
10,000,000 CHINA 3.19% 15/04/2053	1,501,776	3.48			
400,000 EGYPT 5.875% REGS 16/02/2031	263,100	0.61			
1,000,000 ZAMBIA 0% REGS 30/07/2027	622,660	1.44			
<i>Industrial Transportation</i>	<i>1,436,915</i>	<i>3.33</i>			
10,000,000 CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,436,915	3.33			
<i>Oil, Gas and Coal</i>	<i>3,641,695</i>	<i>8.44</i>			
10,000,000 CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,430,425	3.31			
7,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	799,260	1.85			
500,000 TULLOW OIL PLC 10.25% REGS 15/05/2026	447,350	1.04			
1,000,000 YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	964,660	2.24			
			Total securities portfolio	41,518,551	96.24

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,461,342,811	88.63			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,091,981,173	75.33			
Bonds	2,091,981,173	75.33			
<i>Angola</i>	32,631,373	1.17	<i>Bulgaria</i>	5,368,005	0.19
2,300,000 ANGOLA 8.00% REGS 26/11/2029	1,854,950	0.07	5,100,000 BULGARIA 4.50% REGS 27/01/2033	5,368,005	0.19
29,100,000 ANGOLA 8.75% REGS 14/04/2032	23,228,894	0.83	<i>Canada</i>	2,747,594	0.10
10,200,000 ANGOLA 9.125% REGS 26/11/2049	7,547,529	0.27	3,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,747,594	0.10
<i>Argentina</i>	68,507,296	2.47	<i>Cayman Islands</i>	102,935,198	3.71
30,000,000 ARGENTINA VAR 09/01/2038	10,778,165	0.39	10,600,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	5,995,778	0.22
15,981,334 ARGENTINA VAR 09/07/2030	5,822,376	0.21	8,400,000 BOS FUNDING LTD 4.00% 18/09/2024	7,456,393	0.27
1,479,250 ARGENTINA VAR 09/07/2035 EUR	461,674	0.02	11,100,000 DP WORLD CRESCENT LTD 5.50% 13/09/2033	10,287,684	0.37
63,191,076 ARGENTINA VAR 09/07/2035 USD	19,554,252	0.71	3,500,000 FANTASIA HOLDING 0% 01/06/2023	88,399	0.00
35,000,000 ARGENTINA VAR 09/07/2041	10,844,249	0.40	12,000,000 FANTASIA HOLDING 0% 09/01/2023	308,514	0.01
25,000,000 ARGENTINA VAR 09/07/2046	7,854,977	0.28	9,600,000 GACI FIRST INVESTMENT 4.75% 14/02/2030	8,698,618	0.31
9,464,290 ARGENTINA 0.125% 09/07/2030	3,423,423	0.12	7,000,000 GACI FIRST INVESTMENT 5.125% 14/02/2053	5,748,282	0.21
399,955 ARGENTINA 0.50% 09/07/2029	135,625	0.00	2,400,000 GACI FIRST INVESTMENT 5.375% 13/10/2122	1,946,137	0.07
22,227,264 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	7,860,561	0.28	12,500,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	367,764	0.01
5,096,552 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	1,771,994	0.06	14,500,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	499,851	0.02
<i>Armenia</i>	7,406,237	0.27	13,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	465,912	0.02
10,000,000 ARMENIA 3.60% 02/02/2031	7,406,237	0.27	9,500,000 KSA SUKUK LTD 4.27% REGS 22/05/2029	8,551,849	0.31
<i>Austria</i>	5,596,705	0.20	3,000,000 LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,172,820	0.08
6,400,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,596,705	0.20	7,000,000 QIB SENIOR SUKUK LIMITED 4.264% REGS 05/03/2024	6,318,599	0.23
<i>Azerbaijan</i>	3,935,953	0.14	26,600,000 QNB FINANCE LTD 1.625% 22/09/2025	22,619,812	0.81
5,000,000 AZERBAIJAN 3.50% REGS 01/09/2032	3,935,953	0.14	8,600,000 SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	8,187,536	0.29
<i>Bahrain</i>	19,597,001	0.71	13,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	486,521	0.02
3,100,000 BAHRAIN 5.625% REGS 18/05/2034	2,549,793	0.09	13,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	500,086	0.02
10,330,000 BAHRAIN 6.00% REGS 19/09/2044	7,711,708	0.28	12,000,000 SUCI SECOND INVESTMENT COMPANY 6.25% 25/10/2033	12,234,643	0.44
12,400,000 BAHRAIN 6.25% REGS 25/01/2051	9,335,500	0.34	<i>Chile</i>	62,284,065	2.24
<i>Benin</i>	4,881,361	0.18	6,800,000 CENCOSUD SA 4.375% REGS 17/07/2027	5,933,449	0.21
6,173,000 BENIN 4.95% REGS 22/01/2035	4,881,361	0.18	15,505,000,000 CHILE 0% 01/10/2033	13,093,531	0.47
<i>Bermuda</i>	10,930,213	0.39	17,800,000 CHILE 4.125% 05/07/2034	18,219,724	0.65
7,600,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,003,081	0.21	1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,294,310	0.05
6,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	4,927,132	0.18	13,200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	12,131,716	0.44
<i>Brazil</i>	63,322,431	2.28	4,000,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,433,386	0.09
160,000 BRAZIL 10.00% 01/01/2029	29,789,865	1.08	5,600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,199,556	0.15
155,000 BRAZIL 10.00% 01/01/2033	28,418,765	1.02	7,300,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,978,393	0.18
27,000,000 RIO SMART LIGHT 12.25% REGS 20/09/2032	5,113,801	0.18	<i>China</i>	1,363,781	0.05
<i>British Virgin Islands</i>	21,021,611	0.76	147,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,363,781	0.05
26,521,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,021,611	0.76	<i>Colombia</i>	106,210,448	3.82
			98,600,000,000 COLOMBIA 13.25% 09/02/2033	27,532,175	0.99
			2,500,000 COLOMBIA 3.00% 30/01/2030	1,910,379	0.07

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Jamaica</i>	804,281	0.03	6,800,000 MEXICO 3.75% 19/04/2071	4,119,089	0.15
1,100,000 TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	804,281	0.03	18,900,000 MEXICO 3.771% 24/05/2061	11,640,100	0.42
<i>Jordan</i>	2,731,456	0.10	1,200,000 MEXICO 5.40% 09/02/2028	1,114,909	0.04
3,390,000 JORDAN 7.375% REGS 10/10/2047	2,731,456	0.10	6,400,000 MEXICO 6.338% 04/05/2053	5,915,300	0.21
<i>Kazakhstan</i>	35,097,422	1.26	2,400,000 MEXICO 6.35% 09/02/2035	2,280,722	0.08
3,760,000 KAZAKHSTAN 0.60% REGS 30/09/2026	3,509,246	0.13	5,700,000 MEXICO 7.50% 26/05/2033	27,691,164	1.00
15,400,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	11,631,869	0.41	136,770 MEXICO 8.00% 24/05/2035	666,322	0.02
10,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	8,843,072	0.32	2,000,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,814,457	0.07
5,340,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,242,947	0.15	7,482,000 PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	7,458,507	0.27
8,200,000 SAMRUK KAZYNA 2.00% REGS 28/10/2026	6,870,288	0.25	5,000,000 PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,121,100	0.15
<i>Kenya</i>	2,907,663	0.10	14,250,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	11,197,857	0.40
3,500,000 KENYA 7.25% REGS 28/02/2028	2,907,663	0.10	18,600,000 PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	10,760,941	0.39
<i>Lebanon</i>	3,699,818	0.13	5,000,000 PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	2,946,408	0.11
7,670,000 LEBANON 0% 01/01/2025 DEFAULTED	428,892	0.02	2,000,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,694,890	0.06
5,421,000 LEBANON 0% 03/11/2028 DEFAULTED	305,292	0.01	4,000,000 PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	3,380,691	0.12
3,300,000 LEBANON 0% 04/11/2024 DEFAULTED	184,948	0.01	15,500,000 PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	10,730,942	0.39
4,500,000 LEBANON 0% 23/03/2027 DEFAULTED	251,958	0.01	13,970,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,345,704	0.30
1,800,000 LEBANON 0% 25/05/2029 DEFAULTED	100,506	0.00	11,400,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	6,819,154	0.25
6,000,000 LEBANON 0% 26/02/2025	338,931	0.01	10,330,000 PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	53,081,049	1.91
4,650,000 LEBANON 0% 27/01/2023	254,652	0.01	2,900,000 PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	13,494,239	0.49
10,479,000 LEBANON 0% 27/11/2026 DEFAULTED	583,026	0.02	5,867,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	3,794,470	0.14
7,000,000 LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	386,738	0.01	<i>Mongolia</i>	8,414,267	0.30
12,000,000 LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	669,605	0.02	5,000,000 MONGOLIA 4.45% REGS 07/07/2031	3,820,667	0.14
3,500,000 LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	195,270	0.01	4,800,000 MONGOLIA 8.65% REGS 19/01/2028	4,593,600	0.16
<i>Luxembourg</i>	13,867,431	0.50	<i>Morocco</i>	9,690,266	0.35
7,000,000 CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	6,525,117	0.24	2,950,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,824,752	0.10
1,728,000 MHP LUX SA 6.25% REGS 19/09/2029	1,060,045	0.04	9,950,000 OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	6,865,514	0.25
4,600,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,011,888	0.14	<i>Mozambique</i>	5,329,862	0.19
4,650,000 SB CAPITAL SA 0% REGS 29/10/2022	-	0.00	6,900,000 MOZAMBIQUE 5.00% REGS 15/09/2031	5,329,862	0.19
2,400,000 TMS ISSUER SARL 5.78% REGS 23/08/2032	2,270,381	0.08	<i>Namibia</i>	13,903,485	0.50
<i>Macedonia (TFYR)</i>	10,042,642	0.36	15,500,000 NAMIBIA 5.25% REGS 29/10/2025	13,903,485	0.50
7,100,000 MACEDONIA (TFYR) 1.625% REGS 10/03/2028	6,165,782	0.22	<i>Netherlands</i>	27,267,449	0.98
3,700,000 NORTH MACEDONIA 6.25% REGS 15/02/2027	3,876,860	0.14	18,240,000 BOI FINANCE BV 7.50% REGS 16/02/2027	16,817,828	0.60
<i>Mexico</i>	240,369,948	8.67	8,811,505 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,091,740	0.08
196,000,000 AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	10,334,616	0.37	6,074,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,859,669	0.14
11,800,000 CEMEX SAB DE CV VAR REGS PERPETUAL	11,379,338	0.41	5,000,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,498,212	0.16
800,000 COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	603,029	0.02			
21,053,000 COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	15,447,125	0.56			
12,100,000 MEXICO 2.25% 12/08/2036	9,537,825	0.34			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Nigeria</i>	61,311,190	2.21	5,000,000 ROMANIA 2.124% REGS 16/07/2031	3,992,950	0.14
5,000,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	4,088,625	0.15	4,100,000 ROMANIA 2.625% REGS 02/12/2040	2,767,172	0.10
13,800,000 AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	10,931,189	0.39	5,300,000 ROMANIA 2.75% REGS 14/04/2041	3,563,985	0.13
4,000,000 AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,467,596	0.12	7,782,000 ROMANIA 2.875% REGS 13/04/2042	5,284,445	0.19
3,200,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,541,808	0.09	7,000,000 ROMANIA 3.625% 24/04/2024	6,995,240	0.25
3,800,000 AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,414,754	0.12	19,100,000 ROMANIA 5.00% REGS 27/09/2026	19,637,474	0.72
11,800,000 AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,285,490	0.37	19,900,000 ROMANIA 6.625% REGS 17/02/2028	18,661,666	0.67
7,600,000 NIGERIA 6.125% REGS 28/09/2028	6,118,803	0.22	5,300,000 ROMANIA 7.625% REGS 17/01/2053	5,380,173	0.19
2,400,000 NIGERIA 7.143% REGS 23/02/2030	1,962,757	0.07	<i>Russia</i>	-	0.00
21,000,000 NIGERIA 7.375% REGS 28/09/2033	16,263,903	0.60	1,504,500,000 RUSSIA 0% 23/07/2031	-	0.00
3,000,000 NIGERIA 7.696% REGS 23/02/2038	2,236,265	0.08	<i>Saudi Arabia</i>	51,164,085	1.84
<i>Oman</i>	20,707,031	0.75	16,000,000 KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	10,309,003	0.37
10,200,000 OMAN 4.75% REGS 15/06/2026	9,136,833	0.33	5,000,000 SAUDI ARABIA 2.25% REGS 02/02/2033	3,753,859	0.14
6,000,000 OMAN 6.75% REGS 17/01/2048	5,694,799	0.21	7,600,000 SAUDI ARABIA 3.625% REGS 04/03/2028	6,670,786	0.24
6,000,000 OMAN 7.00% REGS 25/01/2051	5,875,399	0.21	5,500,000 SAUDI ARABIA 4.375% REGS 16/04/2029	4,969,742	0.18
<i>Pakistan</i>	6,510,227	0.23	22,000,000 SAUDI ARABIA 5.00% REGS 18/01/2053	18,758,900	0.67
11,700,000 PAKISTAN 7.375% REGS 08/04/2031	6,510,227	0.23	8,600,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,701,795	0.24
<i>Panama</i>	60,272,231	2.17	<i>Senegal</i>	4,112,976	0.15
27,800,000 PANAMA 3.362% 30/06/2031	19,925,702	0.72	3,000,000 SENEGAL 4.75% REGS 13/03/2028	2,779,500	0.10
13,000,000 PANAMA 4.50% 01/04/2056	7,943,457	0.29	1,800,000 SENEGAL 5.375% REGS 08/06/2037	1,333,476	0.05
15,842,000 PANAMA 6.375% 25/07/2033	13,444,009	0.48	<i>Serbia</i>	26,436,673	0.95
4,400,000 PANAMA 6.853% 28/03/2054	3,738,915	0.13	13,000,000 SERBIA 1.00% REGS 23/09/2028	11,006,840	0.40
16,800,000 PANAMA 6.875% 31/01/2036	15,220,148	0.55	16,600,000 SERBIA 1.65% REGS 03/03/2033	12,322,346	0.44
<i>Peru</i>	53,194,431	1.92	3,340,000 SERBIA 6.50% REGS 26/09/2033	3,107,487	0.11
5,000,000 PERU 2.78% 01/12/2060	2,834,699	0.10	<i>South Africa</i>	57,838,073	2.08
8,500,000 PERU 3.00% 15/01/2034	6,509,139	0.23	2,000,000 SOUTH AFRICA 5.00% 12/10/2046	1,346,128	0.05
103,000,000 PERU 7.30% 12/08/2033	26,408,151	0.96	7,500,000 SOUTH AFRICA 5.375% 24/07/2044	5,435,590	0.20
18,000,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	11,694,745	0.42	22,000,000 SOUTH AFRICA 5.75% 30/09/2049	15,977,061	0.57
10,200,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	5,747,697	0.21	150,000,000 SOUTH AFRICA 6.25% 31/03/2036	4,887,046	0.18
<i>Philippines</i>	26,607,325	0.96	516,000,000 SOUTH AFRICA 8.50% 31/01/2037	19,962,242	0.71
6,600,000 PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,851,245	0.21	11,200,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	10,230,006	0.37
13,589,000 PHILIPPINES 0.70% 03/02/2029	11,899,208	0.43	<i>Sri Lanka</i>	23,741,320	0.85
9,600,000 REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	8,856,872	0.32	27,700,000 SRI LANKA 0% REGS 11/05/2027	12,711,684	0.45
<i>Poland</i>	22,708,599	0.82	13,350,000 SRI LANKA 0% REGS 18/04/2023	6,212,617	0.22
11,150,000 POLAND 4.25% 14/02/2043	11,773,397	0.43	5,500,000 SRI LANKA 0% REGS 18/04/2028	2,520,844	0.09
11,900,000 POLAND 4.875% 04/10/2033	10,935,202	0.39	1,000,000 SRI LANKA 0% REGS 18/07/2026	465,079	0.02
<i>Qatar</i>	21,569,153	0.78	4,000,000 SRI LANKA 0% REGS 28/03/2030	1,831,096	0.07
11,550,000 QATAR PETROLEUM 3.125% REGS 12/07/2041	8,046,679	0.29	<i>Togo</i>	6,415,607	0.23
15,000,000 QATAR 3.375% REGS 14/03/2024	13,522,474	0.49	7,600,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,415,607	0.23
<i>Romania</i>	70,412,505	2.54	<i>Trinidad and Tobago</i>	5,634,291	0.20
5,000,000 ROMANIA 1.375% REGS 02/12/2029	4,129,400	0.15	6,000,000 TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	5,634,291	0.20
			<i>Tunisia</i>	18,126,197	0.65
			12,140,000 CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	11,762,689	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	2,168,791	0.08	14,000,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	12,609,314	0.45
6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	4,194,717	0.15		<i>Uruguay</i>	27,536,276	0.99
	<i>Turkey</i>	106,268,210	3.83	646,600,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAY 9.75% 20/07/2033	15,208,967	0.55
12,200,000	ARCELIK A S 8.50% 25/09/2028	11,642,046	0.42	5,620,000	EASTERN URUGUAY 5.75% 28/10/2034	5,520,945	0.20
17,400,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	16,765,526	0.60	2,500,000	URUGUAY 4.375% 23/01/2031	2,246,956	0.08
8,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	7,587,634	0.27	5,000,000	URUGUAY 4.375% 27/10/2027	4,559,408	0.16
6,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	6,163,038	0.22		<i>Uzbekistan</i>	14,676,659	0.53
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,428,777	0.30	6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,066,806	0.22
23,000,000	TURKEY 4.875% 16/04/2043	15,269,968	0.55	5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,196,261	0.15
12,500,000	TURKEY 9.125% 13/07/2030	12,512,334	0.45	2,500,000	UZBEKISTAN 4.75% REGS 20/02/2024	2,259,154	0.08
8,200,000	TURKEY 9.375% 14/03/2029	8,228,208	0.30	2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,154,438	0.08
19,200,000	TURKEY 9.375% 19/01/2033	19,670,679	0.72		<i>Venezuela</i>	19,313,762	0.70
	<i>Ukraine</i>	17,837,605	0.64	96,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	9,955,878	0.36
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,055,507	0.07	5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	571,520	0.02
16,000,000	UKRAINE VAR REGS 01/08/2041	6,521,811	0.24	4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	1,594,181	0.06
20,000,000	UKRAINE 0% REGS 21/05/2031	4,194,632	0.15	47,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	6,493,161	0.23
6,025,000	UKRAINE 0% REGS 25/09/2034	1,298,758	0.05	5,000,000	VENEZUELA 0% 21/04/2025	699,022	0.03
145,000,000	UKRAINE 15.84% 26/02/2025	1,720,358	0.06		<i>Zambia</i>	5,086,543	0.18
28,400,000	UKRAINE 18.31% 18/06/2025	677,762	0.02	10,000,000	ZAMBIA 0% REGS 20/09/2022	5,086,543	0.18
19,650,000	UKRAINE 19.50% 15/01/2025	374,770	0.01		Shares/Units of UCITS/UCIS	245,950,705	8.86
40,867,000	UKRAINE 19.60% 02/04/2025	994,007	0.04		Shares/Units in investment funds	245,950,705	8.86
	<i>United Arab Emirates</i>	36,675,816	1.32		<i>Luxembourg</i>	245,950,705	8.86
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	575,350	0.02	6,750	AMUNDI FUNDS ASIA INCOME ESG BONDS Z USD (C)	6,176,954	0.22
17,050,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	13,165,072	0.47	10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,275,879	0.33
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,541,280	0.16	82,907	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	74,796,793	2.70
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,573,992	0.13	47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	38,131,544	1.37
10,750,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	10,228,289	0.37	6,600	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	7,291,152	0.26
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,591,833	0.17	26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND O USD (C)	24,372,147	0.88
	<i>United Kingdom</i>	13,181,520	0.47	14,423	AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS I USD NON - DISTRIBUTING	15,469,097	0.56
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	143,104	0.01	10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	9,133,934	0.33
215,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	12,404,632	0.44	4,174	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,397,865	1.39
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	633,784	0.02	10,357	AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	0.33
	<i>United States of America</i>	27,135,009	0.98	15,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	13,734,441	0.49
600,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	6,529,228	0.24				
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	629,240	0.02				
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,303,175	0.08				
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	731,903	0.03				
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,332,149	0.16				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Money market instruments	123,410,933	4.44
<i>Egypt</i>	3,459,699	0.12
120,000,000 EGYPT 0% 23/01/2024	3,459,699	0.12
<i>France</i>	24,949,250	0.90
25,000,000 FRANCE BTF 0% 24/01/2024	24,949,250	0.90
<i>Germany</i>	24,965,000	0.90
25,000,000 GERMANY BUBILLS 0% 17/01/2024	24,965,000	0.90
<i>Italy</i>	24,896,000	0.90
25,000,000 ITALY BOT 0% 14/02/2024	24,896,000	0.90
<i>United States of America</i>	45,140,984	1.62
25,000,000 USA T-BILLS 0% 16/01/2024	22,585,419	0.81
25,000,000 USA T-BILLS 0% 25/01/2024	22,555,565	0.81
Total securities portfolio	2,461,342,811	88.63

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	3,027,641,002	89.02			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,755,951,382	81.03			
Shares	5,705,109	0.17			
<i>Canada</i>	656,825	0.02			
41,330 FRONTERA ENERGY	225,984	0.01	12,950,000 YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	11,308,873	0.33
78,642 FRONTERA ENERGY CORPORATION	430,841	0.01	17,700,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	14,342,344	0.42
<i>Cyprus</i>	-	0.00	31,350,000 YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	25,868,965	0.76
4,008,371 XXI CENTURY INVESTMENTS	-	0.00	19,030,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	16,618,540	0.49
<i>Germany</i>	1,995,981	0.06	1,979,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	711,354	0.02
185,500 COMMERZBANK	1,995,981	0.06	<i>Austria</i>	32,063,948	0.94
<i>Kazakhstan</i>	1,659,698	0.05	36,750,000 SUZANO AUSTRIA GMBH 3.75% 15/01/2031	29,265,596	0.86
442,418 FORTEBANK JSC GDR 500 SHS	1,659,698	0.05	3,200,000 SUZANO AUSTRIA GMBH 5.00% 15/01/2030	2,798,352	0.08
<i>Luxembourg</i>	-	0.00	<i>Bahamas</i>	14,859,168	0.44
5,264 DRILLCO HOLDING LUX S A	-	0.00	17,000,000 BAHAMAS 9.00% REGS 16/06/2029	14,859,168	0.44
47,377 DRILLCO HOLDING LUX SA	-	0.00	<i>Bahrain</i>	47,500,170	1.40
<i>Netherlands</i>	979,523	0.03	13,400,000 BAHRAIN 6.00% REGS 19/09/2044	10,003,570	0.29
11,385 LYONDELLBASELL	979,523	0.03	36,070,000 GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	771,587	0.02
<i>Russia</i>	-	0.00	26,200,000 OIL GAS HOLDING 7.50% REGS 25/10/2027	25,104,470	0.75
65,989 OIL COMPANY LUKOIL ADR 1 SH	-	0.00	1,000,000 OIL GAS HOLDING 7.625% REGS 07/11/2024	916,073	0.03
<i>United Kingdom</i>	413,082	0.01	10,755,000 OIL GAS HOLDING 8.375% REGS 07/11/2028	10,704,470	0.31
3,859,370 NOSTRUM OIL AND GAS PLC	413,082	0.01	<i>Bermuda</i>	4,208,419	0.12
Bonds	2,750,246,273	80.86	1,600,000 AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	21,726	0.00
<i>Angola</i>	52,650,263	1.55	5,154,000 GCX LTD 0% 31/12/2049 DEFAULTED	1,866,292	0.05
5,000,000 ANGOLA 8.00% REGS 26/11/2029	4,032,499	0.12	2,570,000 GEOPARK LTD 5.50% REGS 17/01/2027	2,063,631	0.06
32,600,000 ANGOLA 8.75% REGS 14/04/2032	26,022,748	0.76	15,867,843 RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	256,767	0.01
10,000,000 ANGOLA 9.125% REGS 26/11/2049	7,399,538	0.22	3,000,000 ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	3	0.00
3,000,000 ANGOLA 9.375% REGS 08/05/2048	2,262,499	0.07	<i>Brazil</i>	99,872,616	2.94
14,500,000 ANGOLA 9.50% REGS 12/11/2025	12,932,979	0.38	6,500,000 BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	13,004	0.00
<i>Argentina</i>	181,714,379	5.33	2,550,000 BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
2,234,913 AES ARGENTINA GENERACION SA 9.50% REGS 16/08/2027	1,725,110	0.05	350,000 BRAZIL 10.00% 01/01/2033	64,171,405	1.89
20,000,000 ARGENTINA VAR 09/01/2038	7,185,443	0.21	34,000,000 BRAZIL 6.00% 20/10/2033	30,806,681	0.91
106,975,050 ARGENTINA VAR 09/07/2030	38,973,528	1.15	11,600,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	4,881,524	0.14
83,451,629 ARGENTINA VAR 09/07/2035 USD	25,823,809	0.76	<i>British Virgin Islands</i>	26,522,365	0.78
408,343 ARGENTINA VAR 15/12/2035	14,799	0.00	2,000,000 ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	181,053	0.01
29,350,000 ARGENTINA 0% 15/12/2035	514	0.00	4,000,000 HUARONG FINANCE II CO LTD 4.875% 22/11/2026	3,443,045	0.10
17,000,000 ARGENTINA 1.00% 09/07/2029	6,151,641	0.18	77,519 PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00
19,620,744 COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	4,496,972	0.13	27,500,000 TELEGRAM GROUP INC 7.00% 22/03/2026	22,090,866	0.65
6,046,106 INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	105,964	0.00	7,250,000 TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	807,401	0.02
10,800,000 PAMPA ENERGIA SA 7.50% REGS 24/01/2027	9,554,331	0.28	<i>Canada</i>	27,514,174	0.81
17,950,000 PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,022,485	0.47	17,000,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	13,846,694	0.41
5,338,027 PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,809,707	0.08			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
17,800,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	13,667,480	0.40		Colombia	76,449,995	2.25
	<i>Cayman Islands</i>	162,102,233	4.76	100,000	COLOMBIA 3.875% 25/04/2027	86,501	0.00
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	18,326,716	0.54	26,000,000	COLOMBIA 4.125% 15/05/2051	15,719,568	0.47
5,000,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	217,535	0.01	12,000,000	COLOMBIA 5.00% 15/06/2045	8,438,401	0.25
2,400,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025	103,287	0.00	11,500,000	COLOMBIA 8.00% 14/11/2035	11,407,346	0.34
11,160,000	CT TRUST 5.125% REGS 03/02/2032	8,802,726	0.26	10,000,000	COLOMBIA 8.75% 14/11/2053	10,431,449	0.31
29,800,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	27,619,189	0.82	14,580,000	ECOPETROL SA 8.875% 13/01/2033	14,356,017	0.42
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,078,099	0.62	10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	7,435,839	0.22
10,000,000	EDO SUKUK LTD 5.875% REGS 21/09/2033	9,355,361	0.28	8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,595,612	0.19
20,758,000	FANTASIA HOLDING 0% 01/06/2023	524,282	0.02	1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,495,313	0.04
17,080,000	FANTASIA HOLDING 0% 09/01/2023	439,118	0.01	600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	483,949	0.01
5,192,000	FANTASIA HOLDING 0% 18/10/2022	131,627	0.00		<i>Costa Rica</i>	9,459,822	0.28
5,800,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED	146,017	0.00	9,600,000	COSTA RICA 7.30% 13/11/2054	9,459,822	0.28
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	167,869	0.00		<i>Cyprus</i>	4	0.00
9,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	7,969,683	0.23	4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,054,452	0.12		<i>Czech Republic</i>	24,455,040	0.72
19,430,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	14,294,809	0.42	24,000,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	24,455,040	0.72
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	997,375	0.03		<i>Dominican Republic</i>	42,437,681	1.25
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	165,216	0.00	9,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	7,435,704	0.22
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	1,499,552	0.04	26,340,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	20,722,198	0.61
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	953,922	0.03	12,860,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	10,103,363	0.30
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	1,584,102	0.05	4,600,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	4,176,416	0.12
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,794,186	0.17		<i>Ecuador</i>	12,255,349	0.36
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,499,299	0.16	37,690,000	ECUADOR VAR REGS 31/07/2035	12,255,349	0.36
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	1,078,314	0.03		<i>Egypt</i>	90,848,162	2.67
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,696,435	0.20	13,350,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	10,257,499	0.30
16,000,000	SANDS CHINA LTD VAR 08/08/2028	14,319,685	0.42	3,300,000	ARAB EGYPT 5.80% REGS 30/09/2027	2,311,957	0.07
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	506,259	0.01	4,600,000	ARAB EGYPT 7.30% REGS 30/09/2033	2,762,832	0.08
10,200,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	9,777,097	0.29	11,560,000	EGYPT 5.875% REGS 16/02/2031	6,883,257	0.20
23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00	30,000,000	EGYPT 7.053% REGS 15/01/2032	18,697,415	0.55
	<i>Chile</i>	50,609,988	1.49	7,200,000	EGYPT 7.625% REGS 29/05/2032	4,545,454	0.13
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,317,734	0.19	19,600,000	EGYPT 7.903% REGS 21/02/2048	10,764,963	0.32
6,800,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	5,171,238	0.15	44,600,000	EGYPT 8.50% REGS 31/01/2047	25,240,293	0.74
1,683,269	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	83,809	0.00	16,480,000	EGYPT 8.70% REGS 01/03/2049	9,384,492	0.28
811,494	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	40,404	0.00		<i>El Salvador</i>	19,547,830	0.57
7,755	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00	13,000,000	EL SALVADOR 7.125% REGS 20/01/2050	8,383,243	0.24
48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00	6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	4,224,408	0.12
100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00	6,114,000	EL SALVADOR 7.65% REGS 15/06/2035	4,340,434	0.13
40,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	38,996,803	1.15	3,200,000	EL SALVADOR 8.625% REGS 28/02/2029	2,599,745	0.08
					<i>France</i>	26,314,127	0.77
				10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	7,320,599	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	18,993,528	0.55		<i>Isle of Man</i>	18,237,518	0.54
	<i>Gabon</i>	4,324,351	0.13	23,120,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	18,237,518	0.54
4,999,000	GABON 6.95% REGS 16/06/2025	4,324,351	0.13		<i>Ivory Coast</i>	7,682,893	0.23
	<i>Georgia</i>	1,671,625	0.05	9,200,000	IVORY COAST 6.125% REGS 15/06/2033	7,682,893	0.23
2,000,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	1,671,625	0.05		<i>Jamaica</i>	2,478,648	0.07
	<i>Ghana</i>	28,876,486	0.85	3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,478,648	0.07
9,000,000	GHANA 0% REGS 11/02/2027	3,660,046	0.11		<i>Jersey</i>	13,975,403	0.41
9,000,000	GHANA 0% REGS 26/03/2032	3,585,824	0.11	12,620,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,817,722	0.26
37,700,000	GHANA 10.75% REGS 14/10/2030	21,630,616	0.63	7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	5,157,681	0.15
	<i>Guatemala</i>	28,842,033	0.85		<i>Kazakhstan</i>	69,972,269	2.06
16,000,000	GUATEMALA 5.25% REGS 10/08/2029	14,235,821	0.42	8,600,000	KAZAKHSTAN 4.875% REGS 14/10/2044	7,536,610	0.22
4,600,000	GUATEMALA 6.125% REGS 01/06/2050	3,958,128	0.12	10,485,000	KAZAKHSTAN 6.50% REGS 21/07/2045	10,863,244	0.32
11,400,000	GUATEMALA 6.60% REGS 13/06/2036	10,648,084	0.31	18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	13,595,691	0.40
	<i>Hungary</i>	132,235,233	3.88	3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,652,922	0.08
6,200,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	6,588,120	0.19	8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,558,289	0.22
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,116,241	0.18	17,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	13,507,509	0.40
7,000,000,000	HUNGARY 4.75% 24/11/2032	16,922,230	0.50	16,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	14,258,004	0.42
6,550,000	HUNGARY 5.00% 22/02/2027	6,841,868	0.20		<i>Kenya</i>	37,223,283	1.09
21,600,000	HUNGARY 5.25% REGS 16/06/2029	19,698,011	0.58	19,000,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	14,925,144	0.44
11,550,000	HUNGARY 5.375% 12/09/2033	12,366,123	0.36	20,000,000	KENYA 7.00% REGS 22/05/2027	17,041,234	0.50
28,100,000	HUNGARY 5.50% REGS 16/06/2034	25,926,839	0.76	6,400,000	KENYA 8.00% REGS 22/05/2032	5,256,905	0.15
8,000,000	HUNGARY 7.625% 29/03/2041	8,680,179	0.26		<i>Lebanon</i>	7,177,607	0.21
28,090,000	OTP BANK PLC VAR 05/10/2027	29,095,622	0.85	105,700,000	LEBANON 0% 17/05/2033 DEFAULTED	5,949,782	0.18
	<i>India</i>	6,367,997	0.19	13,000,000	LEBANON 0% 25/05/2029 DEFAULTED	725,877	0.02
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,367,997	0.19	8,420,000	LEBANON 0% 27/11/2026 DEFAULTED	468,468	0.01
	<i>Indonesia</i>	106,269,136	3.12	600,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	33,480	0.00
10,000,000	PT FREEPORT INDONESIA 4.763% REGS 14/04/2027	8,943,376	0.26		<i>Luxembourg</i>	37,459,309	1.10
26,965,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	24,031,596	0.71	7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,657,018	0.20
21,600,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	19,452,026	0.57	13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
10,600,000	PT PERTAMINA 4.15% REGS 25/02/2060	7,649,292	0.22	7,387,000	ATENTO LUXCO 1 SA 0% REGS 10/02/2026	8,760	0.00
28,400,000	PT PERTAMINA 4.70% REGS 30/07/2049	22,905,108	0.67	1,545,708	ATENTO LUXCO 1 SA 0% REGS 17/02/2025	1,399,274	0.04
15,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	13,786,991	0.41	2,833,664	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	15,750	0.00
10,000,000	PT PERTAMINA 6.00% REGS 03/05/2042	9,500,747	0.28	17,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	15,846,712	0.47
	<i>Iraq</i>	2,672,873	0.08	372,616	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
5,600,000	IRAQ 5.80% REGS 15/01/2028	2,672,873	0.08	306,025	DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	257,935	0.01
	<i>Ireland</i>	22,971,068	0.68				
2,387,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,486,978	0.04				
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	21,484,090	0.64				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	6,947,677	0.20	11,600,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	9,726,925	0.29
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	782,093	0.02	2	DTEK ENERGY BV 7.00% 31/12/2027	1	0.00
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00	16,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	13,279,301	0.39
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,313	0.00	9,243,466	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,194,282	0.06
7,500,000	METALCORP GRP SA 0% 28/06/2026	159,075	0.00	6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,049,031	0.12
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,361,023	0.13	5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	40,277	0.00
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,016,287	0.03				
	<i>Mexico</i>	175,990,314	5.16		<i>Nigeria</i>	21,318,093	0.63
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,405,127	0.22	9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	7,523,071	0.22
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,117,226	0.21	11,498,955	TNOG OIL AND GAS LTD 0% 12/01/2028	8,254,806	0.25
1,910,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,712,784	0.05	1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	5,540,216	0.16
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	3,091,988	0.09		<i>Pakistan</i>	23,812,189	0.70
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,230,999	0.09	3,200,000	PAKISTAN 6.00% REGS 08/04/2026	2,061,916	0.06
13,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	10,524,745	0.31	23,200,000	PAKISTAN 6.875% REGS 05/12/2027	14,409,140	0.42
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00	12,750,000	PAKISTAN 7.875% REGS 31/03/2036	7,341,133	0.22
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,123,143	0.06		<i>Panama</i>	15,052,635	0.44
27,258,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	24,024,744	0.71	10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,100,363	0.24
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	310	0.00	4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	3,832,831	0.11
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,382,174	0.04	3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,119,441	0.09
21,000,000	MEXICO 3.771% 24/05/2061	12,933,445	0.38		<i>Paraguay</i>	56,496,837	1.66
33,800,000	MEXICO 4.28% 14/08/2041	25,367,824	0.75	7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,379,983	0.19
6,000,000	MEXICO 4.60% 23/01/2046	4,543,738	0.13	34,150,000	PARAGUAY 5.40% REGS 30/03/2050	27,597,305	0.81
7,000,000	MEXICO 4.75% 08/03/2044	5,457,928	0.16	13,000,000	PARAGUAY 5.85% REGS 21/08/2033	12,006,744	0.35
10,000,000	MEXICO 4.875% 19/05/2033	8,744,851	0.26	11,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,512,805	0.31
16,070,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	11,696,266	0.34		<i>Peru</i>	16,372,487	0.48
10,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	5,892,817	0.17	4,550,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	3,905,796	0.11
60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	36,400,893	1.06	5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,793,649	0.14
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,394,561	0.10	7,800,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	7,673,042	0.23
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	944,748	0.03		<i>Poland</i>	90,044,235	2.65
	<i>Mongolia</i>	6,644,007	0.20	17,800,000	BANK GOSPODARSTWA KRAJOWEGO 5.375% REGS 22/05/2033	16,379,738	0.48
6,200,000	MONGOLIA 3.50% REGS 07/07/2027	5,053,395	0.15	10,400,000	MBANK SA VAR 11/09/2027	10,984,480	0.32
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,590,612	0.05	21,650,000	POLAND 3.625% 29/11/2030	22,295,820	0.66
	<i>Morocco</i>	37,822,669	1.11	11,050,000	POLAND 4.25% 14/02/2043	11,667,806	0.34
30,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	28,281,234	0.83	31,250,000	POLAND 4.875% 04/10/2033	28,716,391	0.85
660,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	631,978	0.02		<i>Romania</i>	19,816,084	0.58
6,400,000	MOROCCO 3.00% REGS 15/12/2032	4,781,996	0.14	2,950,000	ROMANIA 6.00% REGS 25/05/2034	2,694,964	0.08
5,000,000	MOROCCO 5.50% REGS 11/12/2042	4,127,461	0.12	16,000,000	ROMANIA 6.625% REGS 27/09/2029	17,121,120	0.50
	<i>Netherlands</i>	58,262,603	1.71		<i>Saudi Arabia</i>	55,139,999	1.62
18,410,000	BOI FINANCE BV 7.50% REGS 16/02/2027	16,974,573	0.50	80,000,000	SAUDI ARABIA 3.75% REGS 21/01/2055	55,139,999	1.62
15,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	11,998,213	0.35				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Senegal</i>	7,016,119	0.21	<i>United Kingdom</i>	75,849,747	2.23
4,600,000 SENEGAL 6.25% REGS 23/05/2033	3,730,595	0.11	2,100,000 BIZ FINANCE PLC 9.75% REGS 22/01/2025	333,910	0.01
4,600,000 SENEGAL 6.75% REGS 13/03/2048	3,285,524	0.10	8,450,000 GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,328,051	0.22
<i>South Africa</i>	59,057,551	1.74	14,600,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	11,007,394	0.32
20,000,000 SOUTH AFRICA 5.00% 12/10/2046	13,461,277	0.40	3,726,563 KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,428,681	0.10
5,600,000 SOUTH AFRICA 5.375% 24/07/2044	4,058,574	0.12	16,440,000 KONDOR FINANCE PLC 0% REGS 08/11/2026	7,027,388	0.21
5,000,000 SOUTH AFRICA 5.65% 27/09/2047	3,631,874	0.11	32,067,000 SSB NO 1 PLC VAR REGS 20/03/2025	4,022,824	0.12
41,500,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	37,905,826	1.11	9,200,000 THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	7,745,356	0.23
<i>South Korea</i>	37,678,179	1.11	35,154,058 TULLOW OIL PLC 10.25% REGS 15/05/2026	28,472,670	0.83
25,000,000 LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	23,325,488	0.69	7,610,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	6,399,317	0.19
15,000,000 SK HYNIX INC 6.50% REGS 17/01/2033	14,352,691	0.42	5,611,000 UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	84,156	0.00
<i>Sri Lanka</i>	31,720,025	0.93	<i>United States of America</i>	68,247,914	2.01
23,300,000 SRI LANKA 0% REGS 11/05/2027	10,692,499	0.31	4,200,000 AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	3,155,903	0.09
5,000,000 SRI LANKA 0% REGS 18/04/2028	2,291,676	0.07	2,100,000 KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,744,427	0.05
40,710,000 SRI LANKA 0% REGS 28/06/2024	18,735,850	0.55	17,690,000 KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	15,016,763	0.44
<i>Switzerland</i>	26,113,453	0.77	21,363,000 SASOL FIANCING USA LLC 5.875% 27/03/2024	19,240,914	0.58
5,122,000 UBS GROUP INC VAR PERPETUAL	5,003,763	0.15	20,000,000 SASOL FIANCING USA LLC 6.50% 27/09/2028	17,173,041	0.50
21,000,000 UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	21,109,690	0.62	16,600,000 STILLWATER MINING CO 4.50% REGS 16/11/2029	11,916,866	0.35
<i>Trinidad and Tobago</i>	16,919,728	0.50	<i>Uzbekistan</i>	46,506,429	1.37
15,150,000 TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	14,226,585	0.42	14,090,000 UZBEKISTAN 3.70% REGS 25/11/2030	10,750,058	0.32
3,000,000 TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,693,143	0.08	5,200,000 UZBEKISTAN 3.90% REGS 19/10/2031	3,957,771	0.12
<i>Turkey</i>	128,453,369	3.78	17,600,000 UZBEKISTAN 7.85% 12/10/2028	16,696,620	0.49
14,200,000 ARCELIK A S 8.50% 25/09/2028	13,550,578	0.40	19,920,000 UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	15,101,980	0.44
9,000,000 HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	8,316,191	0.24	<i>Venezuela</i>	66,602,113	1.96
10,200,000 HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	9,828,067	0.29	201,717,391 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	20,919,516	0.61
9,600,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	9,105,161	0.27	163,178,302 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	16,866,608	0.50
22,400,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	21,570,633	0.64	36,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	4,318,599	0.13
9,400,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,253,177	0.24	87,020,700 PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	8,574,846	0.25
10,703,000 TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	9,207,787	0.27	5,000,000 VENEZUELA 0% 07/05/2023 DEFAULTED	690,762	0.02
6,000,000 TURKEY 5.25% 13/03/2030	4,997,710	0.15	100,600,000 VENEZUELA 0% 13/10/2019 DEFAULTED	13,476,475	0.40
27,800,000 TURKEY 6.00% 14/01/2041	21,456,823	0.63	10,000,000 VENEZUELA 0% 15/09/2027 DEFAULTED	1,755,307	0.05
15,000,000 TURKEY 8.60% 24/09/2027	14,529,489	0.43	<i>Zambia</i>	26,730,434	0.79
7,590,000 TURKEY 9.875% 15/01/2028	7,637,753	0.22	14,000,000 ZAMBIA 0% REGS 14/04/2024	7,934,622	0.23
<i>Ukraine</i>	43,220,035	1.27	23,100,000 ZAMBIA 0% REGS 20/09/2022	11,749,915	0.35
9,740,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,397,681	0.07	12,500,000 ZAMBIA 0% REGS 30/07/2027	7,045,897	0.21
48,400,000 UKRAINE VAR REGS 01/08/2041	19,728,483	0.58	<i>Other transferable securities</i>	-	0.00
61,000,000 UKRAINE 0% REGS 01/09/2026	15,506,640	0.46	<i>Shares</i>	-	0.00
22,550,000 UKRAINE 0% REGS 01/09/2027	5,587,231	0.16	<i>United Kingdom</i>	-	0.00
<i>United Arab Emirates</i>	9,535,560	0.28	86,401 MRIYA FARMING PLC	-	0.00
10,800,000 MDGH GMTN RSC LTD 4.375% REGS 22/11/2033	9,535,560	0.28			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Warrants, Rights	-	0.00
<i>Mexico</i>	-	0.00
231,454 HIPOTECARIA CL I	-	0.00
Shares/Units of UCITS/UCIS	271,689,620	7.99
Shares/Units in investment funds	271,689,620	7.99
<i>France</i>	1,033,196	0.03
1 AMUNDI EURO LIQUIDITY SRI FCP	1,033,196	0.03
<i>Jersey</i>	18	0.00
1 ETFS SHORT CRUDE OIL	18	0.00
<i>Luxembourg</i>	270,656,406	7.96
6,750 AMUNDI FUNDS ASIA INCOME ESG BONDS Z USD (C)	6,176,954	0.18
10,000 AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,275,879	0.27
16,500 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND O USD (C)	20,643,783	0.61
13,581 AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	11,287,850	0.33
13,400 AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,847,300	0.32
100,000 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	90,414,157	2.66
17,000 AMUNDI FUNDS GLOBAL SUBORDINATED BOND I USD HGD (C)	16,067,243	0.47
25,000 AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	26,946,544	0.79
10,000 AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	9,133,934	0.27
1 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,053	0.00
4,233 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,943,969	1.15
10,357 AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	0.27
3,000 AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z USD C	2,958,557	0.09
17,000 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	15,565,699	0.46
3,585 STRUCTURA SICAV STRATAGEM	3,222,585	0.09
Total securities portfolio	3,027,641,002	89.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	424,010,242	93.63	200,000 ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	171,716	0.04
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	397,265,114	87.72	5,200,000 GACI FIRST INVESTMENT 4.875% 14/02/2035	5,086,588	1.12
Shares	178,266	0.04	2,600,000 GACI FIRST INVESTMENT 5.00% 13/10/2027	2,629,640	0.58
<i>United Kingdom</i>	178,266	0.04	3,500,000 KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	131,705	0.03
1,507,732 NOSTRUM OIL AND GAS PLC	178,266	0.04	950,000 KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025	35,711	0.01
Bonds	397,086,848	87.68	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	112,500	0.02
<i>Argentina</i>	10,518,227	2.32	600,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	585,612	0.13
5,000,000 ARGENTINA VAR 09/07/2030	2,012,250	0.44	4,200,000 MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,321,380	0.95
6,000,000 ARGENTINA VAR 09/07/2035 USD	2,050,980	0.45	3,000,000 MEITUAN 3.05% REGS 28/10/2030	2,532,780	0.56
2,807,000 YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,512,546	0.55	2,570,000 MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,380,951	0.53
1,000,000 YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	759,040	0.17	4,675,000 MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,451,909	0.98
3,300,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,183,411	0.71	156,750 MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	3,919	0.00
<i>Austria</i>	4,998,348	1.10	282,391 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	6,904	0.00
3,600,000 KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	3,008,124	0.66	800,006 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	18,872	0.00
2,400,000 SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,990,224	0.44	1,382,348 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	36,853	0.01
<i>Bermuda</i>	4,755,743	1.05	7,000,000 SANDS CHINA LTD VAR 08/01/2026	6,744,150	1.50
1,500,000 DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	37,635	0.01	800,000 SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	790,616	0.17
2,000,000 DIGICEL LTD 0% REGS 01/03/2023	83,000	0.02	1,020,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	40,606	0.01
3,800,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,315,652	0.73	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	146,160	0.03
1,600,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,319,456	0.29	4,285,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	175,342	0.04
<i>British Virgin Islands</i>	11,511,441	2.54	1,000,000 SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	42,690	0.01
1,070,000 FORTUNE STAR BVI LTD 5.05% 27/01/2027	709,785	0.16	430,000 TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	326,965	0.07
1,000,000 FORTUNE STAR BVI LTD 5.95% 19/10/2025	832,470	0.18	3,500,000 WEIBO CORP 3.375% 08/07/2030	3,014,725	0.67
4,530,000 HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	4,469,071	0.99	3,000,000 WYNN MACAU LTD 4.875% REGS 01/10/2024	2,965,470	0.65
1,565,000 PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,323,755	0.29	3,775,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	250,547	0.06
4,500,000 STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	4,176,360	0.92	1,500,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	97,680	0.02
<i>Canada</i>	3,162,681	0.70	700,000 ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	8,540	0.00
1,500,000 FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	1,349,625	0.30	3,875,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	46,578	0.01
2,400,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,813,056	0.40	<i>Chile</i>	9,115,523	2.01
<i>Cayman Islands</i>	49,266,876	10.88	1,000,000 ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	775,432	0.17
1,359,492 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,034,302	0.23	600,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	497,040	0.11
2,500,000 BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	2,453,350	0.54	1,833,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,470,780	0.32
2,000,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,249,667	0.28	919,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	901,291	0.20
3,000,000 CENTRAL CHN REAL ESTATE LTD 0% 07/11/2025	141,540	0.03	1,100,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,046,694	0.23
6,000,000 CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	282,060	0.06	1,400,000 INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,455,566	0.32
2,470,000 CT TRUST 5.125% REGS 03/02/2032	2,152,160	0.48			
4,800,000 DP WORLD SUKUK LTD VAR PERPETUAL	4,796,688	1.06			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	2,968,720	0.66	2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,806,100	0.40
	<i>Colombia</i>	8,898,173	1.96	1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,214,951	0.27
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,381,670	0.53	1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,458,199	0.32
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,848,235	0.62		<i>Ireland</i>	5,107,135	1.13
2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,710,660	0.38	3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,435,110	0.76
1,800,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	1,957,608	0.43	2,500,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,672,025	0.37
	<i>Czech Republic</i>	3,034,890	0.67	600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	ENERGO PRO AS 11.00% 02/11/2028	1,558,365	0.34	1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,476,525	0.33		<i>Isle of Man</i>	1,054,358	0.23
	<i>Dominican Republic</i>	869,050	0.19	1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,054,358	0.23
1,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	869,050	0.19		<i>Israel</i>	2,329,482	0.51
	<i>Egypt</i>	7,949,165	1.76	1,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	1,085,928	0.24
4,200,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,564,792	0.79	1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,243,554	0.27
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,384,373	0.97		<i>Ivory Coast</i>	1,856,055	0.41
	<i>Georgia</i>	1,339,977	0.30	2,000,000	IVORY COAST 6.875% REGS 17/10/2040	1,856,055	0.41
374,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	345,307	0.08		<i>Jersey</i>	4,021,235	0.89
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	994,670	0.22	5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	4,021,235	0.89
	<i>Hong Kong (China)</i>	600,761	0.13		<i>Kazakhstan</i>	7,160,760	1.58
720,000	MTR CORP LTD 1.625% 19/08/2030	600,761	0.13	4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,337,440	0.74
	<i>Hungary</i>	7,649,719	1.69	1,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	993,960	0.22
1,900,000	MBH BANK PLC VAR 19/10/2027	2,202,496	0.49	3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	2,829,360	0.62
2,600,000	OTP BANK PLC VAR 05/10/2027	2,974,911	0.65		<i>Kuwait</i>	3,040,992	0.67
2,400,000	OTP BANK PLC VAR 15/05/2033	2,472,312	0.55	3,600,000	BURGAN BANK VAR 15/12/2031	3,040,992	0.67
	<i>India</i>	14,063,368	3.11		<i>Luxembourg</i>	24,777,991	5.47
1,962,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,610,233	0.36	3,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,795,818	0.62
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	969,920	0.21	1,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,029,710	0.23
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,219,195	0.71	2,700,000	CSN RESOURCES SA 8.875% 05/12/2030	2,810,322	0.62
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,709,510	0.60	2,000,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	1,639,580	0.36
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,052,216	0.23	10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	7,115,325	1.57
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	3,011,909	0.67	1,475,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	1,240,735	0.27
1,500,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	1,490,385	0.33	3,000,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	2,568,888	0.57
	<i>Indonesia</i>	11,050,646	2.44	3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	-	0.00
640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	627,456	0.14	1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,044,990	0.23
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,977,300	0.88	3,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,936,138	0.65
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,966,640	0.43	5,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	1,596,485	0.35

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Malaysia</i>	1,206,600	0.27	2,500,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,309,850	0.51
1,200,000 KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,206,600	0.27	<i>Panama</i>	1,049,582	0.23
<i>Mauritius</i>	10,552,055	2.33	1,150,000 BANISTMO SA 4.25% REGS 31/07/2027	1,049,582	0.23
5,330,000 GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,355,340	0.97	<i>Paraguay</i>	4,706,150	1.04
3,475,000 NETWORK I2I LIMITED VAR REGS PERPETUAL	3,235,295	0.71	3,150,000 BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	2,946,416	0.65
3,000,000 NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	2,961,420	0.65	1,800,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,759,734	0.39
<i>Mexico</i>	30,885,338	6.82	<i>Peru</i>	12,241,002	2.70
2,200,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00	9,000,000 BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	8,534,250	1.88
2,200,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00	4,200,000 MINSUR SA 4.50% REGS 28/10/2031	3,706,752	0.82
1,400,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,386,826	0.31	<i>Poland</i>	1,633,424	0.36
4,000,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	3,681,560	0.81	1,400,000 MBANK SA VAR 11/09/2027	1,633,424	0.36
2,200,000 CEMEX SAB DE CV VAR REGS PERPETUAL	2,343,594	0.52	<i>Qatar</i>	11,653,092	2.57
2,400,000 CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,279,904	0.50	10,200,000 AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	9,164,802	2.02
2,000,000 CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,788,640	0.39	3,400,000 QATAR PETROLEUM 3.30% REGS 12/07/2051	2,488,290	0.55
4,500,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	4,381,290	0.97	<i>Romania</i>	3,032,037	0.67
1,400,000 INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,129,828	0.25	2,600,000 BANCA TRANSILVANIA SA VAR 27/04/2027	3,032,037	0.67
1,000,000 MEXICO 4.875% 19/05/2033	966,000	0.21	<i>Saudi Arabia</i>	5,384,784	1.19
1,200,000 MEXICO 6.338% 04/05/2053	1,225,188	0.27	1,600,000 RIYAD BANK VAR 25/02/2030	1,544,832	0.34
1,000,000 MEXICO 6.35% 09/02/2035	1,049,750	0.23	1,000,000 SAUDI ARABIA 5.00% REGS 18/01/2053	941,910	0.21
12,100,000 PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	7,481,309	1.66	4,200,000 SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	2,898,042	0.64
2,500,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,651,925	0.36	<i>Singapore</i>	5,154,575	1.14
3,600,000 TOTAL PLAY TELECOMUNICATIONS 6.375% REGS 20/09/2028	1,519,524	0.34	1,500,000 LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,166,843	0.26
<i>Netherlands</i>	22,304,303	4.93	1,500,000 MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,437,945	0.32
2,400,000 BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,223,072	0.49	2,500,000 MEDCO MAPLE PTE LTD 8.96% 27/04/2029	2,549,787	0.56
2,053,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	1,302,311	0.29	<i>Slovenia</i>	2,187,765	0.48
4,400,000 IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	3,935,580	0.86	1,200,000 NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	1,370,875	0.30
3,611,125 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	946,945	0.21	700,000 NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	816,890	0.18
2,488,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,746,427	0.39	<i>South Africa</i>	2,626,592	0.58
700,000 PROSUS NV 2.031% REGS 03/08/2032	593,984	0.13	1,200,000 ABSA GROUP LIMITED VAR PERPETUAL	1,139,592	0.25
3,000,000 PROSUS NV 3.832% REGS 08/02/2051	1,897,950	0.42	2,000,000 SOUTH AFRICA 5.00% 12/10/2046	1,487,000	0.33
1,000,000 PROSUS NV 4.027% REGS 03/08/2050	657,730	0.15	<i>South Korea</i>	7,786,874	1.72
3,200,000 ROYAL CAPITAL BV VAR PERPETUAL	3,178,368	0.70	1,840,000 HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,692,359	0.37
3,000,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	2,836,741	0.63	1,770,000 SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,634,099	0.36
3,110,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	2,985,195	0.66	4,000,000 SK HYNIX INC 2.375% REGS 19/01/2031	3,252,640	0.72
<i>Nigeria</i>	5,019,750	1.11	1,200,000 SK ON CO LTD 5.375% 11/05/2026	1,207,776	0.27
3,000,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,709,900	0.60	<i>Spain</i>	775,790	0.17
			1,000,000 AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	775,790	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	Thailand	7,964,545	1.76		Uzbekistan	2,864,362	0.63
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,457,295	0.32	1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,308,090	0.29
2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,862,600	0.41	1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,556,272	0.34
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,644,650	1.03		Venezuela	229,120	0.05
	Turkey	20,860,064	4.61	2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	229,120	0.05
4,000,000	AYDEM YENILENEBILIR ENERJİ AS 7.75% REGS 02/02/2027	3,655,480	0.81	Shares/Units of UCITS/UCIS		26,745,128	5.91
2,400,000	MERSIN ULUSLARARASI LIMANI İSLETMECİLİĞİ AS 8.25% 15/11/2028	2,514,504	0.56	Shares/Units in investment funds		26,745,128	5.91
1,200,000	MUNICIPALITY OF METROPOLITAN İSTANBUL 10.50% 06/12/2028	1,276,500	0.28	Luxembourg		26,745,128	5.91
2,000,000	TURK TELEKOMUNİKASYON A.S. 6.875% REGS 28/02/2025	1,986,440	0.44	2,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	3,128,678	0.69
4,400,000	TURKCELL İLETİSİM HİZMETLERİ A.S. 5.80% REGS 11/04/2028	4,181,452	0.92	17,189	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	15,781,625	3.49
6,400,000	TURKEY 4.875% 16/04/2043	4,693,696	1.04	771	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,834,825	1.73
2,400,000	YAPI VE KREDİT BANKASI AS 9.25% 16/10/2028	2,551,992	0.56	Total securities portfolio		424,010,242	93.63
	Ukraine	639,036	0.14				
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	639,036	0.14				
	United Arab Emirates	13,621,084	3.01				
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,752,288	0.61				
1,800,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,796,490	0.40				
2,000,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	2,071,320	0.46				
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,630,404	0.36				
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	197,392	0.04				
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,808,500	0.40				
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,364,690	0.74				
	United Kingdom	10,955,314	2.42				
1,000,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	910,510	0.20				
1,381,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	811,683	0.18				
2,500,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,418,925	0.53				
1,900,000	STANDARD CHARTERED PLC VAR 12/02/2030	1,830,080	0.40				
2,456,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	2,197,386	0.49				
3,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	2,786,730	0.62				
	United States of America	13,621,014	3.01				
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,087,320	1.13				
2,500,000	RESORTS WORLD LAS VEGAS LLC 8.45% REGS 27/07/2030	2,582,175	0.57				
3,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	3,068,460	0.68				
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,100,179	0.24				
2,000,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,782,880	0.39				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	191,014,050	95.12			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	184,278,157	91.77			
Bonds	184,278,157	91.77			
<i>Austria</i>	7,170,813	3.57	<i>Chile</i>	16,102,770	8.03
3,600,000 KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	3,629,268	1.81	200,000 CHILE 3.50% 25/01/2050	152,432	0.08
3,500,000 SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	3,541,545	1.76	3,400,000 COLBUN SA 3.15% REGS 19/01/2032	2,940,014	1.46
<i>Bermuda</i>	6,555,859	3.26	2,573,000 EMPRESA NACIONAL DE TELECOMUNICACIONES SA ENTEL 3.05% REGS 14/09/2032	2,064,549	1.03
1,935,000 INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	1,824,202	0.91	2,500,000 INTERCHILE SA 4.50% REGS 30/06/2056	2,060,825	1.03
5,128,000 STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	4,731,657	2.35	4,700,000 INVERSIONES CMPC SA 4.375% REGS 04/04/2027	4,573,523	2.29
<i>Brazil</i>	3,249,261	1.62	1,200,000 INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,247,628	0.62
500,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	497,320	0.25	2,500,000 SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	2,214,975	1.10
200,000 BRAZIL 6.25% 18/03/2031	207,808	0.10	800,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	848,824	0.42
2,150,000 ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	2,060,668	1.03	<i>China</i>	182,834	0.09
500,000 ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	483,465	0.24	200,000 CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	182,834	0.09
<i>British Virgin Islands</i>	208,730	0.10	<i>Czech Republic</i>	3,840,294	1.91
200,000 TALENT YIELD LTD 1.00% 24/09/2025	208,730	0.10	4,000,000 CESKA SPORITEINA A S VAR 13/09/2028	3,840,294	1.91
<i>Cayman Islands</i>	23,082,846	11.50	<i>Georgia</i>	830,952	0.41
400,000 ADIB CAPITAL INVEST 1 LT 5.695% 15/11/2028	411,920	0.21	900,000 GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	830,952	0.41
3,500,000 ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	2,405,655	1.20	<i>Hong Kong (China)</i>	3,443,717	1.71
500,000 BANCO BRADESCO SA 4.375% REGS 18/03/2027	485,240	0.24	200,000 CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	188,962	0.09
4,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	3,769,200	1.88	1,000,000 CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	913,790	0.46
1,000,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	937,060	0.47	260,000 HONG KONG 1.375% REGS 02/02/2031	216,507	0.11
1,400,000 CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	65,814	0.03	500,000 LENOVO GROUP LTD 6.536% REGS 27/07/2032	535,160	0.27
3,500,000 CIFI HOLDINGS LTD 0% 17/05/2028	234,465	0.12	200,000 MTR CORP LTD 1.625% 19/08/2030	166,878	0.08
200,000 CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	169,911	0.08	2,000,000 XIAOMI BEST TIME INTL 4.10% REGS 14/07/2051	1,422,420	0.70
2,600,000 DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,661,906	1.33	<i>Hungary</i>	3,145,332	1.57
4,370,000 ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	3,751,995	1.87	200,000 HUNGARY 1.75% 05/06/2035	169,807	0.08
1,600,000 HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,308,944	0.65	2,000,000 OTP BANK PLC 7.25% 29/09/2026	1,993,720	1.00
4,505,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	167,901	0.08	1,000,000 RAIFFEISEN BANK ZRT 5.433% 14/07/2026	981,805	0.49
2,400,000 MAF SUKUK LTD 3.933% 28/02/2030	2,249,568	1.12	<i>India</i>	10,271,401	5.12
4,500,000 QNB FINANCE LTD 1.625% 22/09/2025	4,227,120	2.11	590,000 10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	524,557	0.26
200,000 THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	190,190	0.09	1,057,000 ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	725,165	0.36
3,260,000 ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	39,283	0.02	3,000,000 INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	2,702,760	1.35
350,000 ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	4,270	0.00	2,300,000 POWER FINANCE CORPORATION 1.841% 21/09/2028	2,234,643	1.11
200,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,404	0.00	3,200,000 REC LTD 3.875% 07/07/2027	3,067,456	1.53
			1,000,000 REC LTD 5.625% REGS 11/04/2028	1,016,820	0.51
			<i>Indonesia</i>	6,667,545	3.32
			300,000 BANK MANDIRI PT 2.00% 19/04/2026	279,492	0.14
			700,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	564,270	0.28

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	502,165	0.25		<i>Peru</i>	4,699,139	2.34
6,569,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	5,321,618	2.65	4,500,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	4,236,705	2.11
	<i>Italy</i>	484,041	0.24	300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	293,250	0.15
500,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	484,041	0.24	200,000	PERU 3.00% 15/01/2034	169,184	0.08
	<i>Latvia</i>	186,178	0.09		<i>Philippines</i>	824,903	0.41
200,000	LATVIA 0.25% 23/01/2030	186,178	0.09	200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	195,366	0.10
	<i>Lithuania</i>	507,658	0.25	200,000	PHILIPPINES 5.95% 13/10/2047	223,476	0.11
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	507,658	0.25	415,000	RIZAL COMMERCIAL BANKING 3.00% 11/09/2024	406,061	0.20
	<i>Luxembourg</i>	8,235,544	4.10		<i>Poland</i>	1,220,828	0.61
2,500,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,559,925	1.27	400,000	BANK POLSKA KASA OPIEKI S.A VAR 23/11/2027	451,824	0.22
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	1,636,380	0.81	800,000	MBANK SA VAR 21/09/2027	769,004	0.39
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	185,559	0.09		<i>Portugal</i>	103,074	0.05
4,000,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	3,853,680	1.93	100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	103,074	0.05
	<i>Mauritius</i>	5,363,958	2.67		<i>Romania</i>	2,234,813	1.11
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,504,470	0.75	1,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,168,863	0.58
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,086,792	0.54	1,000,000	BANCA COMERCIAIA ROMANA SA 7.30% 15/12/2029	1,065,950	0.53
200,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	176,044	0.09		<i>Serbia</i>	935,285	0.47
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,128,988	0.56	1,000,000	SERBIA 1.00% REGS 23/09/2028	935,285	0.47
1,600,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,467,664	0.73		<i>Singapore</i>	10,102,443	5.04
	<i>Mexico</i>	6,634,987	3.30	1,600,000	AXIS BANK LTD VAR REGS PERPETUAL	1,459,664	0.73
700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	597,331	0.30	1,000,000	CONTINUUM ENERGY AURA PTE LTD 9.50% REGS 24/02/2027	1,020,680	0.51
800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	852,216	0.42	1,190,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	1,001,937	0.50
6,500,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	5,185,440	2.58	1,000,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	912,340	0.45
	<i>Netherlands</i>	6,451,547	3.21	5,890,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	5,707,822	2.85
200,000	CTP NV 0.75% 18/02/2027	197,520	0.10		<i>Slovakia</i>	3,554,984	1.77
200,000	DE VOLKSBANK NV 0.375% 03/03/2028	192,459	0.10	1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,539,216	0.77
310,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	196,647	0.10	1,000,000	TATRA BANKA AS VAR 23/04/2028	942,278	0.47
3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	3,019,520	1.50	1,000,000	TATRA BANKA AS 7.50% 10/11/2029	1,073,490	0.53
1,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	892,104	0.44		<i>Slovenia</i>	583,493	0.29
900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	940,797	0.47	500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	583,493	0.29
1,000,000	SUZANO INTL FINANCE BV 5.50% 17/01/2027	1,012,500	0.50		<i>South Korea</i>	12,318,705	6.14
	<i>Nigeria</i>	2,438,500	1.21	200,000	DOOSAN ENERBILITY CO LTD 5.50% 17/07/2026	202,782	0.10
2,500,000	ACCESS BANK NIGERIA VAR 03/05/2027	2,438,500	1.21	720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	662,227	0.33
	<i>Paraguay</i>	929,758	0.46	260,000	KIA CORPORATION 1.75% REGS 16/10/2026	237,450	0.12
994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	929,758	0.46	4,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	3,516,147	1.76
				1,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	1,030,660	0.51
				200,000	NAVER CORP 1.50% 29/03/2026	185,010	0.09
				3,530,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	3,258,967	1.62
				1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	975,792	0.49

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
600,000 SK HYNIX INC 6.50% REGS 17/01/2033	634,188	0.32
1,200,000 SK ON CO LTD 5.375% 11/05/2026	1,207,776	0.60
200,000 THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	207,744	0.10
200,000 THE KOREA DEVELOPMENT BANK VAR 09/03/2024	199,962	0.10
<i>Spain</i>	220,024	0.11
200,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	220,024	0.11
<i>Togo</i>	1,272,292	0.63
1,500,000 BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	1,272,292	0.63
<i>Turkey</i>	7,929,408	3.95
1,600,000 AKBANK T A S 6.05% 15/11/2024	1,598,080	0.80
200,000 ARCELIK A S 3.00% 27/05/2026	211,540	0.11
3,000,000 AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	2,741,610	1.36
400,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	425,500	0.21
200,000 TURKEY 9.125% 13/07/2030	221,148	0.11
3,000,000 TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,731,530	1.36
<i>Ukraine</i>	271,930	0.14
1,000,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	271,930	0.14
<i>United Arab Emirates</i>	18,324,231	9.13
4,700,000 ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	4,619,912	2.30
800,000 ABU DHABI COMMERCIAL BANK 5.50% 12/01/2029	816,432	0.41
600,000 ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.696% REGS 24/04/2033	608,436	0.30
1,500,000 ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.875% 25/07/2033	1,488,150	0.74
1,050,000 ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	1,020,632	0.51
2,000,000 COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,996,100	0.99
290,000 EMIRATES NBD BANK PJSC 5.875% 11/10/2028	300,341	0.15
6,000,000 FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	6,219,887	3.10
460,000 FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	456,444	0.23
1,000,000 SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	797,897	0.40
<i>United States of America</i>	3,698,080	1.84
4,000,000 SK BATTERY AMERICA INC 2.125% 26/01/2026	3,698,080	1.84
Shares/Units of UCITS/UCIS	6,735,893	3.35
Shares/Units in investment funds	6,735,893	3.35
<i>Luxembourg</i>	6,735,893	3.35
663 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,735,893	3.35
Total securities portfolio	191,014,050	95.12

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Chile</i>	573,171	1.28	<i>Indonesia</i>	1,024,976	2.29
300,000 CAP SA 3.90% 27/04/2031	210,933	0.47	250,000 BK TABUNGAN NEGARA 4.20% 23/01/2025	221,880	0.50
250,000 LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	252,525	0.57	1,000,000 PT BANK NEGARA IND VAR PERPETUAL	803,096	1.79
310,076 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	15,439	0.03	<i>Ireland</i>	245,680	0.55
149,485 NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	7,443	0.02	300,000 ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
1,428 NOVA AUSTRAL SA 0% 01/01/2099	-	0.00	200,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	124,590	0.28
8,969 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00	200,000 PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	121,090	0.27
18,605 NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00	<i>Israel</i>	499,461	1.11
200,000 VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	86,831	0.19	300,000 ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	239,674	0.53
<i>Colombia</i>	2,358,612	5.26	300,000 ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	259,787	0.58
250,000 BANCO GNB SUDAMERIS VAR REGS 16/04/2031	189,807	0.42	<i>Kuwait</i>	191,174	0.43
252,000 BANCOLOMBIA SA VAR 18/10/2027	226,870	0.51	250,000 BURGAN BANK VAR 15/12/2031	191,174	0.43
500,000 ECOPETROL SA 6.875% 29/04/2030	448,146	1.00	<i>Luxembourg</i>	3,333,288	7.44
250,000 ECOPETROL SA 7.375% 18/09/2043	215,399	0.48	500,000 ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	421,826	0.94
550,000 ECOPETROL SA 8.625% 19/01/2029	532,748	1.19	250,000 AEGEA FINANCE SARL 9.00% REGS 20/01/2031	240,712	0.54
600,000 ECOPETROL SA 8.875% 13/01/2033	590,782	1.31	300,000 ALTICE FINANCING SA 5.75% REGS 15/08/2029	240,663	0.54
200,000 EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	154,860	0.35	250,000 ATENTO LUXCO 1 SA 0% REGS 10/02/2026	296	0.00
<i>Czech Republic</i>	470,244	1.05	1,196,000 AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	1,049,500	2.35
500,000 ENERGO PRO AS 11.00% 02/11/2028	470,244	1.05	13,083 CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
<i>Egypt</i>	203,680	0.45	200,000 CSN RESOURCES SA 8.875% 05/12/2030	188,451	0.42
250,000 EGYPT 4.75% REGS 16/04/2026	203,680	0.45	7,578 DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	6,387	0.01
<i>Greece</i>	506,916	1.13	200,000 FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	185,393	0.41
180,000 NATIONAL BANK OF GREECE SA VAR 03/10/2034	192,006	0.43	250,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	179,358	0.40
300,000 PIRAEUS BANK SA 7.25% 13/07/2028	314,910	0.70	200,000 KERNEL HOLDING SA 6.50% REGS 17/10/2024	148,425	0.33
<i>Hong Kong (China)</i>	614,729	1.37	400,000 MHP LUX SA 6.95% REGS 03/04/2026	281,153	0.63
500,000 BANGKOK BANK PUBLIC CO LTD VAR REGS 25/09/2034	402,327	0.90	450,000 NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	389,123	0.87
250,000 THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	212,402	0.47	200,000 SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
<i>Hungary</i>	635,363	1.42	<i>Malaysia</i>	157,920	0.35
250,000 MBH BANK PLC VAR 19/10/2027	262,348	0.59	200,000 GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	155,265	0.34
400,000 OTP BANK PLC VAR 15/05/2033	373,015	0.83	250,000 SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	2,655	0.01
<i>India</i>	935,849	2.09	<i>Mauritius</i>	1,205,493	2.69
200,000 ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	179,139	0.40	200,000 CA MAGNUM HLDG 5.375% 31/10/2026	168,703	0.38
250,000 DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	221,419	0.50	250,000 CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	186,436	0.42
250,000 GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	208,159	0.46	500,000 GREENKO SOLAR 5.95% REGS 29/07/2026	440,892	0.98
250,000 JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	158,755	0.35	250,000 INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	207,597	0.46
200,000 JSW STEEL LTD 3.95% REGS 05/04/2027	168,377	0.38	250,000 UPL CORP LTD 4.50% 08/03/2028	201,865	0.45

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mexico</i>	3,148,011	7.03	<i>Spain</i>	100,185	0.22
300,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	249,959	0.56	100,000 FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	100,185	0.22
200,000 BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	102,936	0.23	<i>Turkey</i>	4,021,295	8.98
750,000 CEMEX SAB DE CV VAR REGS PERPETUAL	723,263	1.61	400,000 AKBANK T A S 6.80% REGS 06/02/2026	364,278	0.81
136,079 CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00	200,000 ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	155,631	0.35
1,000,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	881,383	1.98	400,000 AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	330,917	0.74
750,000 GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	627,688	1.40	200,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	189,691	0.42
750,000 METALSA SA DE CV 3.75% REGS 04/05/2031	557,328	1.24	600,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	577,786	1.29
200,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 31/12/2049 DEFAULTED	5,454	0.01	250,000 TC ZIRAAT BANKASI A.S 9.50% REGS 01/08/2026	238,960	0.53
<i>Netherlands</i>	2,669,270	5.96	290,000 TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	261,091	0.58
200,000 BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	167,705	0.37	500,000 TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	435,590	0.97
150,000 DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	86,138	0.19	400,000 ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	356,536	0.80
250,000 EMBRAER NETHERLANDS BV 6.95% 17/01/2028	233,779	0.52	700,000 YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	673,519	1.51
500,000 METINVEST BV 5.625% REGS 17/06/2025	396,285	0.88	502,000 ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	437,296	0.98
200,000 METINVEST BV 8.50% REGS 23/04/2026	127,972	0.29	<i>Ukraine</i>	98,467	0.22
200,000 NGD HOLDINGS BV 6.75% 31/12/2026	127,360	0.28	400,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	98,467	0.22
7,889 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,873	0.00	<i>United Arab Emirates</i>	224,567	0.50
300,000 PROSUS NV 1.288% REGS 13/07/2029	244,158	0.55	250,000 FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	224,567	0.50
1,500,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,284,000	2.88	<i>United Kingdom</i>	1,967,800	4.39
<i>Nigeria</i>	494,372	1.10	500,000 AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	397,555	0.89
400,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	327,090	0.73	250,000 KONDOR FINANCE PLC 0% 19/07/2026	118,303	0.26
200,000 SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	167,282	0.37	300,000 RAIL CAP MARKETS PLC 0% 15/07/2026	134,220	0.30
<i>Papua New Guinea</i>	227,499	0.51	49,435 SCC POWER PLC 4.00% REGS 17/05/2032	7,658	0.02
300,000 FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	227,499	0.51	91,265 SCC POWER PLC 8.00% REGS 31/12/2028	37,359	0.08
<i>Paraguay</i>	221,253	0.49	401,001 TULLOW OIL PLC 10.25% REGS 15/05/2026	324,787	0.72
250,000 TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	221,253	0.49	200,000 TULLOW OIL PLC 7.00% REGS 01/03/2025	168,182	0.38
<i>Poland</i>	897,686	2.00	200,000 VEDANTA RESOURCE PLC 6.125% REGS 09/08/2024	122,167	0.27
350,000 BANK MILLENNIUM SA VAR 18/09/2027	369,586	0.82	400,000 VFU FUNDING PLC 6.20% REGS 11/02/2025	281,682	0.63
500,000 MBANK SA VAR 11/09/2027	528,100	1.18	400,000 WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	375,887	0.84
<i>Qatar</i>	207,260	0.46	<i>United States of America</i>	1,789,854	4.00
250,000 COMMERCIAL BANK OF QATAR VAR PERPETUAL	207,260	0.46	203,847 AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	156,455	0.35
<i>Romania</i>	502,327	1.12	200,000 AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	187,486	0.42
180,000 BANCA TRANSILVANIA SA VAR 07/12/2028	185,620	0.41	200,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	169,706	0.38
300,000 BANCA TRANSILVANIA SA VAR 27/04/2027	316,707	0.71	200,000 BORR IHC LTD 10.375% 15/11/2030	188,949	0.42
<i>Singapore</i>	461,646	1.03	204,000 GRAN TIERRA ENERGY INC 9.50% 15/10/2029	162,079	0.36
500,000 MEDCO MAPLE PTE LTD 8.96% 27/04/2029	461,646	1.03	200,000 KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	166,136	0.37

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
300,000 RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	237,613	0.53
400,000 SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028	304,382	0.69
250,000 TEVA PHARMACEUTICAL FINANCE LLC 6.15% 01/02/2036	217,048	0.48
<i>Uzbekistan</i>	891,927	1.99
400,000 IPOTEKA BANK 5.50% 19/11/2025	338,210	0.75
250,000 UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	201,507	0.45
400,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	352,210	0.79
Other transferable securities	-	0.00
Shares	-	0.00
<i>United Kingdom</i>	-	<i>0.00</i>
5,237 MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS	915,104	2.04
Shares/Units in investment funds	915,104	2.04
<i>Luxembourg</i>	915,104	2.04
1,000 AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	915,104	2.04
Total securities portfolio	41,411,128	92.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	599,939,480	93.76			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	543,437,939	84.93			
Bonds	543,437,939	84.93			
<i>Angola</i>	<i>12,560,512</i>	<i>1.96</i>	<i>Cayman Islands</i>	<i>19,686,467</i>	<i>3.08</i>
4,447,000 ANGOLA 8.00% REGS 26/11/2029	3,586,505	0.56	4,368,000 BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,470,713	0.39
6,700,000 ANGOLA 8.75% REGS 14/04/2032	5,348,233	0.83	2,500,000 DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,317,046	0.36
4,900,000 ANGOLA 9.125% REGS 26/11/2049	3,625,774	0.57	1,000,000 FANTASIA HOLDING 0% 01/06/2023	25,257	0.00
<i>Argentina</i>	<i>18,798,025</i>	<i>2.94</i>	4,200,000 FANTASIA HOLDING 0% 09/01/2023	107,980	0.02
7,150,674 ARGENTINA VAR 09/07/2030	2,605,159	0.41	2,200,000 GACI FIRST INVESTMENT 4.75% 14/02/2030	1,993,433	0.31
1,757,028 ARGENTINA VAR 09/07/2035 EUR	548,368	0.09	1,750,000 GACI FIRST INVESTMENT 5.125% 14/02/2053	1,437,071	0.22
27,500,000 ARGENTINA VAR 09/07/2035 USD	8,509,777	1.33	600,000 GACI FIRST INVESTMENT 5.375% 13/10/2122	486,534	0.08
2,500,000 ARGENTINA VAR 09/07/2041	774,589	0.12	2,500,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	73,553	0.01
3,720,000 ARGENTINA VAR 09/07/2046	1,168,821	0.18	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	103,417	0.02
4,483,844 ARGENTINA 0.125% 09/07/2030	1,621,896	0.25	5,500,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	197,117	0.03
178,835 ARGENTINA 0.50% 09/07/2029	60,643	0.01	4,704,000 SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	3,949,971	0.62
9,921,734 PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	3,508,772	0.55	3,800,000 SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	3,617,748	0.57
<i>Armenia</i>	<i>1,555,310</i>	<i>0.24</i>	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	126,135	0.02
2,100,000 ARMENIA 3.60% 02/02/2031	1,555,310	0.24	3,500,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	129,652	0.02
<i>Bahrain</i>	<i>10,298,779</i>	<i>1.61</i>	2,600,000 SUCI SECOND INVESTMENT COMPANY 6.25% 25/10/2033	2,650,840	0.41
1,000,000 BAHRAIN 5.625% REGS 18/05/2034	822,514	0.13	<i>Chile</i>	<i>13,038,206</i>	<i>2.04</i>
1,556,000 BAHRAIN 6.00% REGS 19/09/2044	1,161,609	0.18	2,000,000 CHILE 2.55% 27/01/2032	1,558,756	0.24
4,900,000 BAHRAIN 6.25% REGS 25/01/2051	3,689,028	0.58	4,100,000 CHILE 4.125% 05/07/2034	4,196,678	0.66
5,000,000 BAHRAIN 7.00% REGS 26/01/2026	4,625,628	0.72	3,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	2,757,208	0.43
<i>Benin</i>	<i>2,767,660</i>	<i>0.43</i>	6,636,000 EMPRESA NACIONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,525,564	0.71
3,500,000 BENIN 4.95% REGS 22/01/2035	2,767,660	0.43	<i>Colombia</i>	<i>30,390,521</i>	<i>4.75</i>
<i>Bermuda</i>	<i>6,041,603</i>	<i>0.94</i>	4,680,000 COLOMBIA 3.00% 30/01/2030	3,576,229	0.56
2,000,000 OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,579,758	0.25	3,241,000 COLOMBIA 3.125% 15/04/2031	2,394,670	0.37
2,520,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,881,268	0.29	1,500,000 COLOMBIA 3.875% 15/02/2061	849,934	0.13
3,024,000 TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,580,577	0.40	1,500,000 COLOMBIA 3.875% 22/03/2026	1,484,535	0.23
<i>Brazil</i>	<i>7,659,925</i>	<i>1.20</i>	9,647,000 COLOMBIA 4.125% 15/05/2051	5,832,564	0.91
6,000,000 BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	5,402,472	0.85	1,000,000 COLOMBIA 4.125% 22/02/2042	649,292	0.10
2,400,000 BRAZIL 6.25% 18/03/2031	2,257,453	0.35	4,970,000 COLOMBIA 5.00% 15/06/2045	3,494,905	0.55
<i>British Virgin Islands</i>	<i>6,827,010</i>	<i>1.07</i>	1,500,000 COLOMBIA 5.625% 26/02/2044	1,144,408	0.18
8,613,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,827,010	1.07	6,200,000 COLOMBIA 7.50% 02/02/2034	5,933,567	0.93
<i>Bulgaria</i>	<i>1,284,111</i>	<i>0.20</i>	1,800,000 COLOMBIA 8.00% 14/11/2035	1,785,498	0.28
1,220,000 BULGARIA 4.50% REGS 27/01/2033	1,284,111	0.20	3,350,000 ECOPETROL SA 8.625% 19/01/2029	3,244,919	0.51
<i>Canada</i>	<i>1,831,730</i>	<i>0.29</i>	<i>Dominican Republic</i>	<i>20,276,254</i>	<i>3.17</i>
2,000,000 ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,831,730	0.29	8,000,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	6,609,514	1.03
			2,240,000 DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	1,988,534	0.31
			8,450,000 DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	6,638,679	1.04
			2,200,000 DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,989,271	0.31
			3,300,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	3,050,256	0.48
			<i>Ecuador</i>	<i>5,189,328</i>	<i>0.81</i>
			7,700,000 ECUADOR VAR REGS 31/07/2030	3,261,374	0.51
			3,500,000 ECUADOR VAR REGS 31/07/2040	1,013,040	0.16
			3,500,000 ECUADOR 0% REGS 31/07/2030	914,914	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Egypt</i>	12,112,556	1.89	<i>Ivory Coast</i>	5,160,364	0.81
4,260,000 ARAB EGYPT 7.30% REGS 30/09/2033	2,558,622	0.40	2,300,000 IVORY COAST 4.875% REGS 30/01/2032	1,944,190	0.30
1,900,000 EGYPT 5.625% REGS 16/04/2030	1,219,040	0.19	1,500,000 IVORY COAST 6.625% REGS 22/03/2048	1,199,910	0.19
9,500,000 EGYPT 7.903% REGS 21/02/2048	5,217,711	0.81	2,400,000 IVORY COAST 6.875% REGS 17/10/2040	2,016,264	0.32
1,500,000 EGYPT 8.50% REGS 31/01/2047	848,889	0.13	<i>Jordan</i>	3,055,925	0.48
2,000,000 EGYPT 8.70% REGS 01/03/2049	1,138,895	0.18	600,000 JORDAN 7.375% REGS 10/10/2047	483,444	0.08
1,950,000 EGYPT 8.875% REGS 29/05/2050	1,129,399	0.18	2,800,000 JORDAN 7.50% REGS 13/01/2029	2,572,481	0.40
<i>El Salvador</i>	5,069,827	0.79	<i>Kazakhstan</i>	5,336,499	0.83
3,200,000 EL SALVADOR 6.375% REGS 18/01/2027	2,562,086	0.40	5,000,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,776,581	0.59
1,036,000 EL SALVADOR 7.125% REGS 20/01/2050	668,080	0.10	1,764,000 NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,559,918	0.24
2,700,000 EL SALVADOR 7.625% REGS 01/02/2041	1,839,661	0.29	<i>Kenya</i>	1,246,141	0.19
<i>Gabon</i>	454,482	0.07	1,500,000 KENYA 7.25% REGS 28/02/2028	1,246,141	0.19
602,000 GABON 7.00% REGS 24/11/2031	454,482	0.07	<i>Luxembourg</i>	3,835,947	0.60
<i>Ghana</i>	6,939,288	1.08	1,620,000 CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,510,098	0.24
7,000,000 GHANA 0% REGS 07/04/2029	2,785,300	0.44	2,016,000 RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,758,254	0.27
2,000,000 GHANA 0% REGS 07/04/2034	796,053	0.12	2,520,000 SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
1,360,000 GHANA 0% REGS 11/03/2061	535,480	0.08	600,000 TMS ISSUER SARL 5.78% REGS 23/08/2032	567,595	0.09
1,200,000 GHANA 0% REGS 16/05/2029	476,002	0.07	<i>Macedonia (TFYR)</i>	922,064	0.14
5,000,000 GHANA 0% REGS 16/06/2049	1,952,066	0.31	880,000 NORTH MACEDONIA 6.25% REGS 15/02/2027	922,064	0.14
1,000,000 GHANA 0% REGS 26/03/2051	394,387	0.06	<i>Mexico</i>	37,407,218	5.85
<i>Guatemala</i>	6,070,663	0.95	2,800,000 CEMEX SAB DE CV VAR REGS PERPETUAL	2,700,182	0.42
2,200,000 GUATEMALA 4.65% REGS 07/10/2041	1,632,360	0.26	3,000,000 MEXICO 2.659% 24/05/2031	2,299,760	0.36
4,600,000 GUATEMALA 7.05% 03/10/2032	4,438,303	0.69	1,000,000 MEXICO 3.75% 19/04/2071	605,748	0.09
<i>Hungary</i>	15,544,349	2.43	1,032,000 MEXICO 3.771% 24/05/2061	635,586	0.10
2,300,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	2,443,980	0.38	1,700,000 MEXICO 4.00% 15/03/2115	1,318,792	0.21
4,000,000 HUNGARY 5.375% 12/09/2033	4,282,640	0.66	2,400,000 MEXICO 4.28% 14/08/2041	1,801,266	0.28
2,500,000 HUNGARY 6.75% REGS 25/09/2052	2,537,727	0.40	270,000 MEXICO 5.40% 09/02/2028	250,854	0.04
3,600,000 MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,363,400	0.53	2,100,000 MEXICO 5.75% 12/10/2110	1,706,425	0.27
1,010,000 MVM ENERGETIKA ZRT 0.875% 18/11/2027	865,015	0.14	1,400,000 MEXICO 6.338% 04/05/2053	1,293,972	0.20
2,200,000 OTP BANK PLC VAR 15/05/2033	2,051,587	0.32	600,000 MEXICO 6.35% 09/02/2035	570,181	0.09
<i>Indonesia</i>	24,538,499	3.83	550,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	498,976	0.08
1,500,000 HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,271,643	0.20	3,000,000 PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,472,660	0.39
3,200,000 INDONESIA 0.90% 14/02/2027	2,944,608	0.46	2,700,000 PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,121,699	0.33
2,204,000 INDONESIA 1.40% 30/10/2031	1,871,152	0.29	7,000,000 PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	4,049,817	0.63
500,000 INDONESIA 1.85% 12/03/2031	377,844	0.06	3,000,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,542,335	0.40
4,700,000 INDONESIA 2.15% 28/07/2031	3,604,149	0.56	8,004,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,781,605	0.75
5,880,000 INDONESIA 3.70% 30/10/2049	4,469,684	0.69	5,400,000 PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,230,125	0.50
1,680,000 INDONESIA 4.45% 15/04/2070	1,375,968	0.22	7,000,000 PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,527,235	0.71
4,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	3,853,528	0.60			
600,000 PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	545,510	0.09			
4,220,000 PT PERTAMINA 4.15% REGS 25/02/2060	3,045,284	0.48			
1,462,000 PT PERTAMINA 4.70% REGS 30/07/2049	1,179,129	0.18			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Mongolia</i>	2,218,187	0.35	5,293,000 PANAMA 3.87% 23/07/2060	2,880,496	0.45
1,400,000 MONGOLIA 4.45% REGS 07/07/2031	1,069,787	0.17	3,800,000 PANAMA 4.30% 29/04/2053	2,311,579	0.36
1,200,000 MONGOLIA 8.65% REGS 19/01/2028	1,148,400	0.18	1,000,000 PANAMA 4.50% 01/04/2056	611,035	0.10
<i>Morocco</i>	6,724,205	1.05	5,200,000 PANAMA 4.50% 16/04/2050	3,279,816	0.52
2,056,000 KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,912,704	0.30	3,672,000 PANAMA 6.375% 25/07/2033	3,116,172	0.49
2,100,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,010,841	0.31	1,000,000 PANAMA 6.853% 28/03/2054	849,753	0.13
1,750,000 MOROCCO 4.00% REGS 15/12/2050	1,144,657	0.18	1,800,000 PANAMA 6.875% 31/01/2036	1,630,730	0.25
2,400,000 OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	1,656,003	0.26	<i>Paraguay</i>	2,149,244	0.34
<i>Mozambique</i>	902,987	0.14	739,000 PARAGUAY 4.70% REGS 27/03/2027	660,581	0.10
1,169,000 MOZAMBIQUE 5.00% REGS 15/09/2031	902,987	0.14	1,680,000 PARAGUAY 4.95% REGS 28/04/2031	1,488,663	0.24
<i>Namibia</i>	4,045,466	0.63	<i>Peru</i>	14,169,770	2.21
4,510,000 NAMIBIA 5.25% REGS 29/10/2025	4,045,466	0.63	4,400,000 PERU 1.95% 17/11/2036	3,326,532	0.52
<i>Netherlands</i>	9,959,864	1.56	3,782,000 PERU 2.78% 01/12/2060	2,144,166	0.34
5,030,000 BOI FINANCE BV 7.50% REGS 16/02/2027	4,637,811	0.73	3,750,000 PERU 3.00% 15/01/2034	2,871,679	0.45
2,527,771 NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	600,061	0.09	5,500,000 PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	3,573,394	0.55
1,742,000 NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,106,938	0.17	4,000,000 PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,253,999	0.35
20,000 PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	16,484	0.00	<i>Philippines</i>	8,255,571	1.29
4,000,000 PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	3,598,570	0.57	7,110,000 PHILIPPINES 0.70% 03/02/2029	6,225,871	0.97
<i>Nigeria</i>	18,447,315	2.88	2,200,000 REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	2,029,700	0.32
1,200,000 ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	981,270	0.15	<i>Poland</i>	5,145,977	0.80
3,800,000 AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	3,010,037	0.47	5,600,000 POLAND 4.875% 04/10/2033	5,145,977	0.80
1,000,000 AFRICA FINANCE CORPORATION 3.125% 16/06/2025	866,899	0.14	<i>Qatar</i>	5,078,444	0.79
1,520,000 AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,207,359	0.19	2,000,000 QATAR PETROLEUM 3.125% REGS 12/07/2041	1,393,364	0.22
2,900,000 NIGERIA 6.125% REGS 28/09/2028	2,334,807	0.36	1,840,000 QATAR 4.00% REGS 14/03/2029	1,654,876	0.25
3,396,000 NIGERIA 6.50% REGS 28/11/2027	2,817,881	0.44	580,000 QATAR 4.40% REGS 16/04/2050	485,863	0.08
1,000,000 NIGERIA 7.143% REGS 23/02/2030	817,816	0.13	1,680,000 QATAR 5.103% REGS 23/04/2048	1,544,341	0.24
2,600,000 NIGERIA 7.375% REGS 28/09/2033	2,013,626	0.31	<i>Romania</i>	17,247,343	2.70
2,200,000 NIGERIA 7.696% REGS 23/02/2038	1,639,928	0.26	650,000 ROMANIA 2.00% REGS 14/04/2033	487,364	0.08
3,700,000 NIGERIA 8.25% REGS 28/09/2051	2,757,692	0.43	2,078,000 ROMANIA 2.625% REGS 02/12/2040	1,402,484	0.22
<i>Oman</i>	11,082,127	1.73	1,400,000 ROMANIA 2.75% REGS 14/04/2041	941,430	0.15
2,600,000 OMAN 4.75% REGS 15/06/2026	2,328,997	0.36	2,410,000 ROMANIA 3.375% REGS 28/01/2050	1,646,078	0.26
2,000,000 OMAN 6.50% REGS 08/03/2047	1,849,509	0.29	4,850,000 ROMANIA 5.00% REGS 27/09/2026	4,986,479	0.78
1,600,000 OMAN 6.75% REGS 17/01/2048	1,518,613	0.24	8,300,000 ROMANIA 6.625% REGS 17/02/2028	7,783,508	1.21
2,200,000 OMAN 7.00% REGS 25/01/2051	2,154,313	0.34	<i>Saudi Arabia</i>	17,826,015	2.79
3,600,000 OQ SAOC 5.125% REGS 06/05/2028	3,230,695	0.50	4,536,000 KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	2,922,602	0.46
<i>Pakistan</i>	3,561,150	0.56	3,200,000 SAUDI ARABIA 2.25% REGS 02/02/2033	2,402,470	0.38
6,400,000 PAKISTAN 7.375% REGS 08/04/2031	3,561,150	0.56	1,300,000 SAUDI ARABIA 4.375% REGS 16/04/2029	1,174,666	0.18
<i>Panama</i>	19,204,207	3.00	3,200,000 SAUDI ARABIA 4.875% REGS 18/07/2033	2,960,981	0.46
1,680,000 PANAMA 3.16% 23/01/2030	1,299,242	0.20	7,800,000 SAUDI ARABIA 5.00% REGS 18/01/2053	6,650,883	1.04
4,500,000 PANAMA 3.362% 30/06/2031	3,225,384	0.50	2,200,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,714,413	0.27
			<i>Senegal</i>	3,304,141	0.52
			3,200,000 SENEGAL 5.375% REGS 08/06/2037	2,370,624	0.37
			1,307,000 SENEGAL 6.75% REGS 13/03/2048	933,517	0.15

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Serbia</i>	4,977,708	0.78	2,248,000 GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,361,173	0.21
5,000,000 SERBIA 1.00% REGS 23/09/2028	4,233,400	0.66	1,500,000 GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	974,725	0.15
800,000 SERBIA 6.50% REGS 26/09/2033	744,308	0.12	2,600,000 GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,473,819	0.38
<i>South Africa</i>	17,976,231	2.81	<i>Uruguay</i>	4,027,735	0.63
5,000,000 SOUTH AFRICA 4.85% 30/09/2029	4,255,556	0.67	4,100,000 EASTERN URUGUAY 5.75% 28/10/2034	4,027,735	0.63
5,880,000 SOUTH AFRICA 5.00% 12/10/2046	3,957,616	0.62	<i>Uzbekistan</i>	1,775,135	0.28
4,000,000 SOUTH AFRICA 5.75% 30/09/2049	2,904,920	0.45	2,016,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,775,135	0.28
5,000,000 SOUTH AFRICA 5.875% 20/04/2032	4,300,638	0.67	<i>Venezuela</i>	9,223,164	1.44
2,800,000 TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,557,501	0.40	10,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	3,623,139	0.57
<i>Sri Lanka</i>	7,055,421	1.10	43,341,379 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	4,494,806	0.70
11,850,000 SRI LANKA 0% REGS 11/05/2027	5,438,031	0.84	8,000,000 VENEZUELA 0% 07/05/2023 DEFAULTED	1,105,219	0.17
2,000,000 SRI LANKA 0% REGS 18/04/2023	930,729	0.15	<i>Zambia</i>	3,051,926	0.48
1,500,000 SRI LANKA 0% REGS 28/03/2030	686,661	0.11	6,000,000 ZAMBIA 0% REGS 20/09/2022	3,051,926	0.48
<i>Trinidad and Tobago</i>	1,267,716	0.20	Shares/Units of UCITS/UCIS	56,501,541	8.83
1,350,000 TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	1,267,716	0.20	Shares/Units in investment funds	56,501,541	8.83
<i>Tunisia</i>	5,208,893	0.81	<i>Luxembourg</i>	56,501,541	8.83
3,000,000 CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	2,906,760	0.45	4,500 AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	4,117,969	0.64
1,840,000 CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,287,282	0.20	33,915 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	30,597,496	4.78
1,500,000 CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	1,014,851	0.16	12,800 AMUNDI FUNDS EMERGING MARKETS GREEN BOND EUR HGD (C)	10,361,600	1.62
<i>Turkey</i>	37,772,011	5.91	943 AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,677,588	1.36
2,600,000 ARCELIK A S 8.50% 25/09/2028	2,481,092	0.39	3,000 AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	2,746,888	0.43
3,528,000 FINANSBANK AS 6.875% REGS 07/09/2024	3,215,777	0.50	Total securities portfolio	599,939,480	93.76
3,000,000 HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	2,772,064	0.43			
4,000,000 HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	3,854,144	0.60			
1,800,000 MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	1,707,218	0.27			
1,400,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,348,165	0.21			
4,800,000 MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,214,388	0.66			
13,800,000 TURKEY 4.875% 16/04/2043	9,161,980	1.44			
2,100,000 TURKEY 5.75% 11/05/2047	1,496,947	0.23			
2,600,000 TURKEY 9.125% 13/07/2030	2,602,566	0.41			
4,800,000 TURKEY 9.375% 19/01/2033	4,917,670	0.77			
<i>Ukraine</i>	7,020,022	1.10			
3,540,000 NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	871,436	0.14			
3,650,000 UKRAINE VAR REGS 01/08/2041	1,487,788	0.23			
1,000,000 UKRAINE 0% REGS 01/09/2026	254,207	0.04			
3,800,000 UKRAINE 0% REGS 20/06/2028	919,524	0.14			
8,147,000 UKRAINE 0% REGS 21/05/2031	1,708,684	0.27			
8,250,000 UKRAINE 0% REGS 25/09/2034	1,778,383	0.28			
<i>United Arab Emirates</i>	8,860,701	1.38			
3,000,000 EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,726,049	0.27			
2,650,000 EMIRATES ABU DHABI 3.875% REGS 16/04/2050	2,016,077	0.32			
400,000 GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	308,858	0.05			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	774,641,439	90.09	120,000,000 CZECH 5.70% 25/05/2024	4,881,414	0.57
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	742,130,843	86.31	<i>Dominican Republic</i>	6,130,160	0.71
Bonds	742,130,843	86.31	240,150,000 DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	3,978,304	0.46
<i>Brazil</i>	97,653,465	11.36	80,000,000 DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,496,650	0.17
130,000 BRAZIL 0% 01/07/2024	23,039,440	2.69	42,000,000 DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	655,206	0.08
50,000 BRAZIL 0% 01/07/2025	8,112,918	0.94	<i>Egypt</i>	935,480	0.11
70,000 BRAZIL 10.00% 01/01/2025	13,055,049	1.52	10,000,000 ARAB EGYPT 14.531% 14/09/2024	270,197	0.03
70,000 BRAZIL 10.00% 01/01/2027	13,117,406	1.53	4,700,000 EGYPT 14.35% 10/09/2024	127,571	0.01
60,000 BRAZIL 10.00% 01/01/2029	11,171,200	1.30	18,900,000 EGYPT 16.30% 09/04/2024	537,712	0.07
30,000 BRAZIL 10.00% 01/01/2031	5,538,645	0.64	<i>Hungary</i>	23,581,044	2.74
40,000 BRAZIL 10.00% 01/01/2033	7,333,875	0.85	700,000,000 HUNGARY 2.50% 24/10/2024	1,765,883	0.21
14,183,000 BRAZIL 10.25% 10/01/2028	2,687,315	0.31	1,000,000,000 HUNGARY 2.75% 22/12/2026	2,383,423	0.28
3,000 BRAZILI 6.00% 15/05/2045	2,519,753	0.29	1,900,000,000 HUNGARY 3.00% 21/08/2030	4,264,095	0.50
7,000 BRAZILI 6.00% 15/08/2030	5,785,496	0.67	1,000,000,000 HUNGARY 3.00% 27/10/2027	2,388,786	0.28
4,000 BRAZILI 6.00% 15/08/2040	3,398,368	0.40	1,900,000,000 HUNGARY 3.25% 22/10/2031	4,233,871	0.49
10,000,000 RIO SMART LIGHT 12.25% REGS 20/09/2032	1,894,000	0.22	1,500,000 HUNGARY 5.00% 22/02/2027	1,566,840	0.18
<i>Cayman Islands</i>	277,912	0.03	700,000,000 HUNGARY 5.50% 24/06/2025	1,811,064	0.21
550,527 MODERN LAND CHINA CO LTD 0% REGS 30/12/2023	12,459	0.00	1,900,000,000 HUNGARY 6.75% 22/10/2028	5,167,082	0.59
1,469,985 MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	32,536	0.00	<i>Indonesia</i>	77,703,338	9.04
2,345,516 MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	50,089	0.01	120,000,000,000 INDONESIA 10.50% 15/08/2030	8,446,560	0.98
3,127,354 MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	72,674	0.01	150,000,000,000 INDONESIA 6.625% 15/05/2033	8,855,472	1.03
4,564,199 MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	110,154	0.01	50,000,000,000 INDONESIA 7.00% 15/12/2033	3,048,747	0.35
<i>Chile</i>	17,709,852	2.06	120,000,000,000 INDONESIA 8.25% 15/05/2029	7,612,332	0.89
1,500,000 CHILE 4.125% 05/07/2034	1,535,370	0.18	150,000,000,000 INDONESIA 8.25% 15/06/2032	9,715,876	1.13
7,000,000,000 CHILE 5.00% 01/10/2028	7,250,675	0.84	200,000,000,000 INDONESIA 8.375% 15/03/2034	13,286,458	1.55
7,000,000,000 CHILE 6.00% 01/04/2033	7,738,710	0.90	150,000,000,000 INDONESIA 8.75% 15/05/2031	9,888,909	1.15
1,003,135,023 CHILEI 3.40% 01/10/2039	1,185,097	0.14	100,000,000,000 INDONESIA 9.00% 15/03/2029	6,507,119	0.76
<i>China</i>	12,531,517	1.46	150,000,000,000 INDONESIA 9.50% 15/07/2031	10,341,865	1.20
100,000,000 ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	927,742	0.11	<i>Ivory Coast</i>	2,572,055	0.30
25,000,000 CHINA 3.32% 15/04/2052	3,446,499	0.40	109,000,000 AFRICAN DEVELOPMENT BANK ADB 0% 01/02/2038	1,342,286	0.16
25,000,000 CHINA 3.72% 12/04/2051	3,681,900	0.43	273,250,000 AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	1,229,769	0.14
30,000,000 CHINA 3.81% 14/09/2050	4,475,376	0.52	<i>Kazakhstan</i>	358,634	0.04
<i>Colombia</i>	43,787,963	5.09	200,000,000 DEVELOPMENT BANK OF KAZAKHASTAN JSC 10.95% REGS 06/05/2026	358,634	0.04
15,000,000,000 COLOMBIA 13.25% 09/02/2033	4,188,465	0.49	<i>Luxembourg</i>	3,118,485	0.36
70,000,000,000 COLOMBIA 6.00% 28/04/2028	14,459,431	1.67	16,000,000 EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	3,118,485	0.36
65,000,000,000 COLOMBIA 7.00% 30/06/2032	12,774,248	1.49	<i>Malaysia</i>	52,175,155	6.07
6,930,000,000 COLOMBIA 7.25% 26/10/2050	1,180,877	0.14	107,000,000 MALAYSIA 3.757% 22/05/2040	20,213,828	2.35
50,000,000,000 COLOMBIA 7.50% 26/08/2026	11,184,942	1.30	77,000,000 MALAYSIA 3.844% 15/04/2033	15,195,209	1.77
<i>Czech Republic</i>	49,945,733	5.81	46,000,000 MALAYSIA 4.232% 30/06/2031	9,325,152	1.08
520,000,000 CZECH 0.25% 10/02/2027	18,834,032	2.19	37,000,000 MALAYSIA 4.392% 15/04/2026	7,440,966	0.87
50,000,000 CZECH 1.00% 26/06/2026	1,880,025	0.22	<i>Mexico</i>	89,609,443	10.42
520,000,000 CZECH 2.50% 25/08/2028	20,016,900	2.33	30,000,000 AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,547,029	0.18
94,000,000 CZECH 4.85% 26/11/2057	4,333,362	0.50	34,000,000 AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	1,792,740	0.21

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
100,000,000 URUGUAY 8.50% REGS 15/03/2028	2,236,120	0.26
200,000,000 URUGUAY 1 3.875% 02/07/2040	6,220,100	0.72
<i>Venezuela</i>	<i>4,134,703</i>	<i>0.48</i>
20,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,074,141	0.24
5,000,000 PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	516,815	0.06
10,000,000 VENEZUELA 0% 07/05/2028 DEFAULTED	1,543,747	0.18
Shares/Units of UCITS/UCIS	31,236,472	3.63
Shares/Units in investment funds	31,236,472	3.63
<i>Luxembourg</i>	<i>31,236,472</i>	<i>3.63</i>
9,000 AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,348,291	0.97
4,000 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	4,418,880	0.51
1,000 AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	1,077,862	0.13
9,000 AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,220,540	0.96
10,357 AMUNDI S.F. - SBI FM INDIA BOND CLASS H USD NON - DISTRIBUTING	9,170,899	1.06
Money market instruments	1,274,124	0.15
<i>Egypt</i>	<i>1,158,860</i>	<i>0.14</i>
40,000,000 EGYPT 0% 16/01/2024	1,158,860	0.14
<i>Uruguay</i>	<i>115,264</i>	<i>0.01</i>
5,000,000 URUGUAY 0% 02/02/2024	115,264	0.01
Total securities portfolio	774,641,439	90.09

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	205,823,626	91.63	1,000,000 STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	841,370	0.37
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	191,892,904	85.43	<i>Canada</i>	906,528	0.40
Shares	200,641	0.09	1,200,000 FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	906,528	0.40
<i>Cyprus</i>	15,772	0.01	<i>Cayman Islands</i>	11,164,453	4.98
75,000 CAIRO MEZZ PLC	15,078	0.01	300,000 AAC TECHNOLOGIES HOLDINGS INC 2.625% 02/06/2026	267,159	0.12
13,333 PHOENIX VEGA MEZZ L TD	694	0.00	1,500,000 AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	1,139,130	0.51
<i>United Kingdom</i>	184,869	0.08	3,291,917 ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,504,490	1.12
1,563,578 NOSTRUM OIL AND GAS PLC	184,869	0.08	2,000,000 CENTRAL CHN REAL ESTATE LTD 0% 13/08/2024	95,660	0.04
Bonds	191,692,263	85.34	2,000,000 CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025	94,020	0.04
<i>Angola</i>	277,296	0.12	1,700,000 CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	81,702	0.04
300,000 ANGOLA 8.25% REGS 09/05/2028	277,296	0.12	500,000 CHINA AOYUAN GRP LTD 0% 08/02/2024	10,285	0.00
<i>Argentina</i>	4,649,837	2.07	700,000 CHINA AOYUAN GRP LTD 0% 19/02/2023	13,685	0.01
700,000 RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	537,033	0.24	1,500,000 CHINA SCE PROPERTY HOLDINGS LTD 0% 04/02/2026	91,230	0.04
3,631,000 YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	1,319,074	0.59	2,000,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027	165,080	0.07
200,000 YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	192,934	0.09	1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030	82,290	0.04
6,550,000 YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,600,796	1.15	1,000,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 27/05/2025	83,890	0.04
<i>Austria</i>	7,505,173	3.34	1,500,000 FANTASIA HOLDING 0% 31/12/2049 DEFAULTED	41,715	0.02
400,000 AMS OSRAM AG 10.50% REGS 30/03/2029	479,984	0.21	1,000,000 GRUPO AVAL LTD 4.375% REGS 04/02/2030	846,780	0.38
199,000 AMS OSRAM AG 12.25% 30/03/2029	216,777	0.10	700,000 HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 13.50% 26/06/2026	680,239	0.30
600,000 BAWAG GROUP AG VAR 24/02/2034	676,265	0.30	600,000 IHS HOLDING LIMITED 6.25% REGS 29/11/2028	487,620	0.22
2,600,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,627,646	1.17	1,970,000 KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	64,025	0.03
3,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	3,504,501	1.56	1,000,000 KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	36,545	0.02
<i>Bermuda</i>	3,850,397	1.71	6,155,000 KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	229,397	0.10
1,500,000 ATHORA HOLDING LTD 6.625% 16/06/2028	1,714,274	0.76	1,000,000 KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	36,575	0.02
840,000 CHINA OIL AND GAS 4.70% 30/06/2026	746,206	0.33	2,200,000 KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	79,750	0.04
1,378,576 DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,588	0.02	6,000,000 KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	228,480	0.10
1,453,296 DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,355,329	0.60	1,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	37,500	0.02
<i>Brazil</i>	3,672,123	1.63	3,000,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	118,770	0.05
2,000,000 LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	929,720	0.41	2,000,000 LONGFOR GROUP HOLDINGS LIMITED REIT 3.85% 13/01/2032	830,980	0.37
3,617,000 MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,742,403	1.22	700,000 LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	322,259	0.14
<i>British Virgin Islands</i>	2,790,068	1.24	200,000 MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024	195,076	0.09
2,200,000 FORTUNE STAR BVI LTD 3.95% 02/10/2026	1,608,351	0.72	446,787 MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	10,924	0.00
1,000,000 RKP OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	241,380	0.11	710,591 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	16,763	0.01
700,000 SINO OCEAN LAND TREASURE IV LTD 0% 05/08/2029	56,147	0.02	883,251 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	22,673	0.01
500,000 SINO OCEAN LAND TREASURE FINANCE II LTD 0% 04/02/2027	42,820	0.02	1,007,950 MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	26,872	0.01
			700,000 RED SUN PROPERTIES GRP 0% 13/01/2025	10,577	0.00
			640,000 REDSUN PROPERTIES GROUP LIMITED 0% 16/04/2023	9,488	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,000,000 SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	39,810	0.02	700,000 ATOS SE 1.00% 12/11/2029	422,406	0.19
1,000,000 SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	41,760	0.02	600,000 ATOS SE 1.75% 07/05/2025	508,969	0.23
700,000 SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	28,644	0.01	300,000 EMERIA 7.75% REGS 31/03/2028	322,371	0.14
2,170,000 TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,650,032	0.74	247,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	258,308	0.11
500,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	31,918	0.01	<i>Germany</i>	5,192,582	2.31
3,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	195,360	0.09	700,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	773,603	0.34
1,200,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	77,076	0.03	600,000 COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	630,771	0.28
1,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 20/02/2025	65,060	0.03	200,000 COMMERZBANK AG VAR 28/02/2033	271,597	0.12
1,000,000 YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 27/05/2025	64,690	0.03	1,000,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,207,294	0.54
705,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	8,474	0.00	600,000 DEUTSCHE BANK AG VAR 19/05/2031	672,321	0.30
<i>Chile</i>	1,005,257	0.45	1,300,000 DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	1,636,996	0.73
500,000 FALABELLA SA 3.75% REGS 30/10/2027	440,645	0.20	<i>Greece</i>	2,248,544	1.00
500,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	420,030	0.19	1,000,000 ALPHA BANK AE VAR PERPETUAL	1,197,717	0.53
300,000 VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	144,582	0.06	800,000 NATIONAL BANK OF GREECE SA VAR 02/06/2027	1,050,827	0.47
<i>Colombia</i>	5,014,890	2.23	<i>Guernsey</i>	1,728,810	0.77
1,750,000 BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,252,370	0.56	1,900,000 GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.95% 29/07/2026	1,728,810	0.77
2,000,000 BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,677,360	0.75	<i>Hong Kong (China)</i>	2,566,869	1.14
350,000 ECOPETROL SA 8.625% 19/01/2029	374,500	0.17	500,000 FAR EAST HORIZON LTD 4.25% 26/10/2026	453,095	0.20
2,000,000 EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,710,660	0.75	200,000 VANKE REAL ESTATE HONG KONG CO LTD 3.15% 12/05/2025	163,900	0.07
<i>Croatia</i>	819,395	0.36	2,200,000 VANKE REAL ESTATE HONG KONG CO LTD 3.50% 12/11/2029	1,288,584	0.58
700,000 RAIFFEISENBANK AUS DD VAR 05/06/2027	819,395	0.36	1,000,000 VANKE REAL ESTATE HONG KONG CO LTD 3.975% 09/11/2027	661,290	0.29
<i>Czech Republic</i>	6,401,528	2.85	<i>Hungary</i>	9,698,894	4.32
500,000 CESKA SPORITEINA A S VAR 29/06/2027	573,722	0.26	3,200,000 MBH BANK PLC VAR 19/10/2027	3,709,467	1.65
500,000 ENERGO PRO AS 11.00% 02/11/2028	519,455	0.23	1,000,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,046,660	0.47
2,400,000 ENERGO PRO AS 8.50% REGS 04/02/2027	2,362,440	1.05	200,000 OTP BANK PLC VAR 04/03/2026	227,335	0.10
600,000 EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	675,357	0.30	700,000 OTP BANK PLC VAR 05/10/2027	800,938	0.36
500,000 RAIFFEISENBANK AS VAR 09/06/2028	479,413	0.21	3,800,000 OTP BANK PLC VAR 15/05/2033	3,914,494	1.74
1,600,000 RAIFFEISENBANK AS VAR 19/01/2026	1,791,141	0.80	<i>India</i>	1,852,679	0.82
<i>Ecuador</i>	1,061,010	0.47	1,000,000 ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	779,190	0.35
1,500,000 ECUADOR VAR REGS 31/07/2030	701,820	0.31	1,308,000 ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,073,489	0.47
1,000,000 ECUADOR VAR REGS 31/07/2035	359,190	0.16	<i>Indonesia</i>	2,304,550	1.03
<i>Egypt</i>	950,854	0.42	2,345,000 PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	2,057,011	0.92
100,000 EGYPT 4.75% REGS 11/04/2025	100,926	0.04	300,000 PT KAWASAN INDUSTRIES JABABEKA TBK VAR REGS 15/12/2027	247,539	0.11
400,000 EGYPT 4.75% REGS 16/04/2026	359,993	0.16	<i>Ireland</i>	851,917	0.38
500,000 EGYPT 5.75% REGS 29/05/2024	489,935	0.22	1,238,000 ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	851,917	0.38
<i>France</i>	1,975,331	0.88			
300,000 ALTICE FRANCE SA 4.125% REGS 15/01/2029	265,825	0.12			
200,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	197,452	0.09			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,000,000 SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00	200,000 SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	178,173	0.08
<i>Israel</i>	3,694,854	1.64	1,500,000 UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026	435,405	0.19
2,000,000 BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,975,100	0.87	680,000 VIVION INVESTMENTS SARL 7.90% 28/02/2029	573,437	0.26
300,000 ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	277,584	0.12	<i>Malaysia</i>	343,028	0.15
1,000,000 ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	956,580	0.43	400,000 GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	343,028	0.15
500,000 LEVIATHAN BOND LTD 6.125% 30/06/2025	485,590	0.22	<i>Mauritius</i>	1,984,666	0.88
<i>Italy</i>	1,546,381	0.69	1,300,000 INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	1,144,286	0.51
1,000,000 INTESA SANPAOLO SPA VAR REGS 21/11/2033	1,089,100	0.49	1,000,000 UPL CORP LTD 4.625% 16/06/2030	840,380	0.37
400,000 ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	457,281	0.20	<i>Mexico</i>	5,758,652	2.56
<i>Ivory Coast</i>	994,748	0.44	1,500,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAA73)	-	0.00
1,000,000 IVORY COAST 5.25% REGS 22/03/2030	994,748	0.44	1,500,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAB56)	-	0.00
<i>Jersey</i>	730,440	0.33	5,100,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	1	0.00
1,000,000 WEST CHINA CEMENT 4.95% 08/07/2026	730,440	0.33	5,100,000 ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	1	0.00
<i>Kenya</i>	607,418	0.27	1,000,000 BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	568,540	0.25
700,000 EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	607,418	0.27	1,000,000 BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	612,930	0.27
<i>Kuwait</i>	2,534,160	1.13	100,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	12,916	0.01
3,000,000 BURGAN BANK VAR 15/12/2031	2,534,160	1.13	6,000,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	701,580	0.31
<i>Luxembourg</i>	14,368,275	6.41	9,500,000 CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	1,116,630	0.49
809,000 ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	753,939	0.34	500,000 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	486,810	0.22
1,300,000 ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	641,955	0.29	599,745 GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	504,684	0.22
300,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	191,613	0.09	2,000,000 TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	844,180	0.38
700,000 ARD FINANCE SA 5.00% REGS 30/06/2027	387,664	0.17	1,000,000 TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	665,830	0.30
1,000,000 AROUNDTOWN SA VAR PERPETUAL	403,650	0.18	2,500,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 12/02/2026	92,750	0.04
500,000 AROUNDTOWN SA 1.45% 09/07/2028	431,813	0.19	3,000,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	59,880	0.03
2,977,000 ATENTO LUXCO 1 SA 0% REGS 10/02/2026	3,900	0.00	2,400,000 UNIFIN FINANCIERA SAB DE CV 0% REGS 28/01/2029	91,920	0.04
309,141 ATENTO LUXCO 1 SA 0% REGS 17/02/2025	309,141	0.14	<i>Netherlands</i>	17,641,700	7.86
566,733 ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025	3,480	0.00	1,250,000 AT SECURITIES BV VAR PERPETUAL	573,188	0.26
2,500,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL	825,339	0.37	3,000,000 ATF NETHERLANDS BV VAR PERPETUAL	1,470,797	0.65
2,100,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	581,495	0.26	400,000 ATHORA NETHERLANDS NV VAR 31/08/2032	424,424	0.19
1,000,000 CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	583,620	0.26	2,500,000 BOI FINANCE BV 7.50% REGS 16/02/2027	2,546,302	1.13
600,000 CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	488,774	0.22	1,000,000 BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	870,100	0.39
1,000,000 CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	633,760	0.28	1,200,000 BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	1,004,712	0.45
1,500,000 CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,386,524	0.62	300,000 BRASKEM NETHERLANDS 4.50% REGS 10/01/2028	245,484	0.11
1,800,000 CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	1,617,405	0.72	300,000 BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	231,045	0.10
700,000 CSN RESOURCES SA 8.875% 05/12/2030	728,602	0.32			
1,000,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	883,731	0.39			
3,800,000 KENBOURNE INVEST SA 4.70% REGS 22/01/2028	2,040,220	0.91			
800,000 METALCORP GRP SA 0% 28/06/2026	18,744	0.01			
1,200,000 R LOGITECH FINANCE SA 10.25% 26/09/2027	265,891	0.12			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,500,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,315,700	1.03		<i>Spain</i>	4,707,908	2.10
400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	392,690	0.17	800,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	620,632	0.28
2,200,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,967,790	0.88	300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	412,015	0.18
3,000,000	METINVEST BV 7.75% REGS 17/10/2029	1,825,680	0.81	400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	442,134	0.20
400,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	404,563	0.18	3,000,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	2,328,120	1.04
500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	446,052	0.20	1,000,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	905,007	0.40
2,472,586	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	648,386	0.29		<i>Sweden</i>	4,423,522	1.97
2,581,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,811,707	0.81	400,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	379,222	0.17
500,000	PROSUS NV 2.085% REGS 19/01/2030	463,080	0.21	1,500,000	HEIMSTADEN AB 4.25% 09/03/2026	794,486	0.35
	<i>Panama</i>	1,189,500	0.53	1,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL	660,603	0.29
1,300,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	1,189,500	0.53	700,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	663,383	0.30
	<i>Papua New Guinea</i>	1,842,918	0.82	1,900,000	INTRUM AB 9.25% REGS 15/03/2028	1,925,828	0.86
2,200,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,842,918	0.82		<i>Switzerland</i>	289,323	0.13
	<i>Peru</i>	9,134,502	4.07	290,000	JULIUS BAER GROUP LTD VAR PERPETUAL	289,323	0.13
300,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	284,475	0.13		<i>Togo</i>	427,615	0.19
400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	398,852	0.18	500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	427,615	0.19
6,756,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,696,817	2.99		<i>Tunisia</i>	1,093,919	0.49
400,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	434,668	0.19	300,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	321,095	0.14
1,000,000	PERU LNG SRL 5.375% REGS 22/03/2030	817,300	0.36	1,000,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	772,824	0.35
700,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	502,390	0.22		<i>Turkey</i>	1,063,750	0.47
	<i>Poland</i>	3,849,869	1.71	1,000,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,063,750	0.47
1,300,000	BANK MILLENNIUM SA VAR 18/09/2027	1,516,406	0.68		<i>Ukraine</i>	2,120,640	0.94
2,000,000	MBANK SA VAR 11/09/2027	2,333,463	1.03	6,200,000	UKRAINE 0% REGS 20/06/2028	1,657,280	0.73
	<i>Romania</i>	5,809,661	2.59	2,000,000	UKRAINE 0% REGS 21/05/2031	463,360	0.21
1,500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,753,295	0.78		<i>United Arab Emirates</i>	396,908	0.18
510,000	BANCA TRANSILVANIA SA VAR 07/12/2028	580,960	0.26	400,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	396,908	0.18
2,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,332,336	1.04		<i>United Kingdom</i>	10,194,278	4.54
1,000,000	RAIFFEISEN BANK VAR 12/10/2027	1,143,070	0.51	300,000	BARCLAYS PLC VAR PERPETUAL	369,875	0.16
	<i>Slovenia</i>	6,473,429	2.88	600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	746,290	0.33
700,000	NOVA KREDITNA BANKA MARIBOR VAR 27/01/2025	770,494	0.34	400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	509,514	0.23
2,600,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,970,230	1.32	1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,183,663	0.53
1,000,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	1,166,985	0.52	1,300,000	INVESTEC PLC VAR 06/03/2033	1,740,522	0.78
1,300,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	1,565,720	0.70	2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,668,035	0.74
	<i>South Africa</i>	1,210,776	0.54	200,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	228,349	0.10
1,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,210,776	0.54	1,500,000	STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	1,625,724	0.72
				1,200,012	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,073,651	0.48

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
800,000 VIRGIN MONEY UK PLC VAR PERPETUAL	1,048,655	0.47
<i>United States of America</i>	6,376,607	2.84
600,000 AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	621,318	0.28
500,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	468,665	0.21
400,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	416,844	0.19
1,200,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,201,081	0.53
200,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	175,143	0.08
2,200,000 RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	1,832,050	0.81
1,000,000 SASOL FIANCNING USA LLC 5.50% 18/03/2031	843,250	0.38
800,000 SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	818,256	0.36
<i>Uzbekistan</i>	2,393,831	1.07
1,000,000 IPOTEKA BANK 5.50% 19/11/2025	934,010	0.42
600,000 UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	534,228	0.24
435,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	423,111	0.19
600,000 UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	502,482	0.22
Shares/Units of UCITS/UCIS	13,930,722	6.20
Shares/Units in investment funds	13,930,722	6.20
<i>Luxembourg</i>	13,930,722	6.20
11,700 AMUNDI INVESTMENT FUNDS - EMERGING MARKETS SOVEREIGN BOND CLASS S USD NON - DISTRIBUTING	13,930,722	6.20
Total securities portfolio	205,823,626	91.63

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	256,560,764	92.71	7,376 EURONEXT	580,122	0.21
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	231,690,394	83.73	759 FERRARI NV	231,647	0.08
Shares	61,386,782	22.18	92,590 ING GROUP NV	1,252,372	0.45
<i>Belgium</i>	<i>3,158,032</i>	<i>1.14</i>	273,040 KONINKLIJKE KPN NV	851,339	0.31
28,193 ANHEUSER BUSCH INBEV SA/NV	1,647,035	0.59	<i>Spain</i>	<i>2,075,435</i>	<i>0.75</i>
18,678 KBC GROUPE	1,096,772	0.40	124,160 BANCO SANTANDER SA	469,263	0.17
5,250 UCB SA	414,225	0.15	77,215 IBERDROLA SA	916,541	0.33
<i>Canada</i>	<i>584,998</i>	<i>0.21</i>	17,490 INDITEX	689,631	0.25
7,593 AGNICO EAGLE MINES	377,252	0.13	<i>Switzerland</i>	<i>5,155,291</i>	<i>1.86</i>
4,190 AGNICO EAGLE MINES USD	207,746	0.08	7,142 CIE FINANCIERE RICHEMONT SA	889,197	0.32
<i>Curacao</i>	<i>222,404</i>	<i>0.08</i>	11,083 DSM FIRMENICH LTD	1,019,636	0.37
4,741 SLB	222,404	0.08	4,215 NESTLE SA	442,083	0.16
<i>Denmark</i>	<i>1,827,275</i>	<i>0.66</i>	9,275 NOVARTIS AG-NOM	846,692	0.31
14,616 NOVO NORDISK AS	1,368,752	0.49	7,444 ROCHE HOLDING LTD	1,957,683	0.70
15,950 VESTAS WIND SYSTEM A/S	458,523	0.17	<i>United Kingdom</i>	<i>12,453,893</i>	<i>4.50</i>
<i>France</i>	<i>5,753,707</i>	<i>2.08</i>	44,263 ANGLO AMERICAN PLC	1,006,574	0.36
6,617 AIR LIQUIDE	1,165,385	0.42	7,690 ASTRAZENECA PLC	940,673	0.34
13,804 BNP PARIBAS	863,992	0.31	716,241 BT GROUP PLC	1,021,607	0.37
22,796 DASSAULT SYSTEMES SE	1,008,381	0.36	25,943 DIAGEO	855,037	0.31
867 L'OREAL SA	390,714	0.14	1,735,762 LLOYDS BANKING GROUP PLC	955,666	0.35
551 LVMH MOET HENNESSY LOUIS VUITTON SE	404,214	0.15	72,307 NATIONAL GRID PLC	882,820	0.32
4,941 SANOFI	443,504	0.16	40,288 PRUDENTIAL PLC	412,481	0.15
3,027 SCHNEIDER ELECTRIC SA	550,248	0.20	24,852 RECKITT BENCKISER GROUP PLC	1,554,415	0.56
7,011 TOTAL ENERGIES SE	431,878	0.16	64,322 SHELL PLC	1,916,795	0.69
4,357 VINCI SA	495,391	0.18	41,762 SMITH & NEPHEW	519,766	0.19
<i>Germany</i>	<i>4,523,386</i>	<i>1.63</i>	21,967 SMITHS GROUP	447,046	0.16
3,056 ADIDAS NOM	562,793	0.20	25,438 UNILEVER	1,115,509	0.40
3,646 ALLIANZ SE-NOM	882,150	0.32	1,043,379 VODAFONE GROUP	825,504	0.30
16,703 DAIMLER TRUCK HOLDING AG	568,236	0.21	<i>United States of America</i>	<i>16,565,505</i>	<i>5.99</i>
4,885 DEUTSCHE BOERSE AG	911,053	0.32	4,078 ABBOTT LABORATORIES	405,899	0.15
13,308 DWS GROUP GMBH CO KGAA	463,118	0.17	299 ADOBE INC	161,010	0.06
1,626 SAP SE	226,794	0.08	2,496 ADVANCED MICRO DEVICES INC	334,864	0.12
5,351 SIEMENS AG-NOM	909,242	0.33	922 AIR PRODUCTS & CHEMICALS INC	227,961	0.08
<i>Ireland</i>	<i>1,959,260</i>	<i>0.71</i>	783 ALNYLAM PHARMACEUTICALS	136,647	0.05
6,910 CRH PLC	431,402	0.16	5,800 ALPHABET INC SHS C	737,018	0.26
2,952 FLUTTER ENTERTAINMENT PLC	472,320	0.17	5,608 AMERICAN ELECTRIC POWER INC	410,098	0.15
13,419 KERRY GROUP A	1,055,538	0.38	3,306 AMERICAN TOWER REDIT	644,889	0.23
<i>Italy</i>	<i>2,065,792</i>	<i>0.75</i>	1,224 APPLE INC	212,877	0.08
102,212 ENEL SPA	687,887	0.25	34,603 AT&T INC	525,631	0.19
9,538 PRYSMIAN SPA	392,679	0.14	12,156 BAKER HUGHES REGISTERED SHS A	374,369	0.14
211,649 SNAM RETE GAS	985,226	0.36	18,061 BANK OF AMERICA CORP	549,032	0.20
<i>Netherlands</i>	<i>5,041,804</i>	<i>1.82</i>	11,961 BANK OF NEW YORK MELLON CORP	562,832	0.20
2,855 AERCAP HOLDINGS NV	192,160	0.07	3,619 BEST BUY CO INC	256,326	0.09
5,522 AIRBUS BR BEARER SHS	771,865	0.28	9,772 BOSTON SCIENTIFIC CORP	510,074	0.18
1,705 ASML HOLDING N.V.	1,162,299	0.42	1,538 CDW CORP	315,968	0.11
			5,885 CENTENE	394,074	0.14
			5,631 CHARLES SCHWAB CORP	351,577	0.13
			6,837 CISCO SYSTEMS INC	311,259	0.11
			4,409 CMS ENERGY CORP	230,897	0.08
			9,837 COCA-COLA CO	522,906	0.19
			9,363 COMCAST CLASS A	369,935	0.13

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
250,000 BPCE SA 3.50% 144A 23/10/2027	212,470	0.08	200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	181,042	0.07
200,000 BPCE SA 4.375% 13/07/2028	206,968	0.07	100,000 LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	103,448	0.04
100,000 CAPGEMINI SE 1.75% 18/04/2028	95,467	0.03	300,000 ORANGE SA 1.375% 20/03/2028	283,158	0.10
200,000 CARREFOUR BANQUE 4.079% 05/05/2027	203,322	0.07	200,000 ORANGE SA 8.125% 28/01/2033	280,770	0.10
100,000 CARREFOUR SA 2.375% 30/10/2029	96,048	0.03	200,000 RCI BANQUE SA VAR 18/02/2030	194,406	0.07
100,000 CGG 7.75% REGS 01/04/2027	92,594	0.03	80,000 RCI BANQUE SA 4.50% 06/04/2027	82,234	0.03
200,000 CNP ASSURANCES 1.25% 27/01/2029	176,898	0.06	100,000 RENAULT SA 2.50% 01/04/2028	96,107	0.03
200,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	204,492	0.07	300,000 RENAULT SA 2.50% 02/06/2027	288,114	0.10
400,000 CONSTELLUM SE 3.125% REGS 15/07/2029	368,608	0.13	400,000 REXEL SA 2.125% 15/06/2028	378,312	0.14
300,000 CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	279,504	0.10	200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	147,882	0.05
200,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	180,349	0.07	200,000 SOCIETE GENERALE SA VAR REGS 08/07/2035	153,122	0.06
200,000 CREDIT AGRICOLE SA VAR 05/06/2030	193,380	0.07	100,000 SOCIETE GENERALE SA 0.75% 25/01/2027	92,071	0.03
300,000 CREDIT AGRICOLE SA VAR 11/07/2029	309,825	0.11	100,000 SODEXO 1.00% 27/04/2029	91,012	0.03
100,000 CREDIT AGRICOLE SA VAR 28/08/2033	105,111	0.04	100,000 TOTALENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	87,386	0.03
500,000 CREDIT AGRICOLE SA 2.00% 25/03/2029	463,990	0.18	100,000 VALEO SA 1.625% 18/03/2026	96,246	0.03
200,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	201,558	0.07	100,000 VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	89,714	0.03
100,000 CREDIT AGRICOLE SA 4.375% 27/11/2033	105,119	0.04	100,000 VERALLIA SASU 1.625% 14/05/2028	93,514	0.03
300,000 CREDIT MUTUEL ARKEA SACCV VAR 25/10/2029	292,188	0.11	100,000 VIGIE 0% 09/06/2026	93,048	0.03
200,000 DANONE SA 3.47% 22/05/2031	205,652	0.07	<i>Gabon</i>	348,545	0.13
100,000 DANONE SA 3.706% 13/11/2029	104,318	0.04	460,000 GABON 6.625% REGS 06/02/2031	348,545	0.13
200,000 EDENRED 3.625% 13/06/2031	203,836	0.07	<i>Germany</i>	13,914,990	5.03
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	199,998	0.07	200,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	161,159	0.06
400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	351,436	0.13	100,000 ALLIANZ SE VAR 07/09/2038	102,608	0.04
200,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	201,993	0.07	300,000 BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	285,411	0.10
200,000 ELECTRICITE DE FRANCE 6.25% 23/05/2033	196,361	0.07	100,000 BAYER AG VAR 25/09/2083	103,484	0.04
100,000 ELECTRICITE DE FRANCE 6.25% 30/05/2028	122,768	0.04	200,000 BAYER AG 4.25% 26/08/2029	207,500	0.07
100,000 ELIS SA 1.625% 03/04/2028	92,226	0.03	200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	195,646	0.07
400,000 ELIS SA 2.875% 15/02/2026	394,684	0.15	200,000 COMMERZBANK AG VAR 05/10/2033	213,574	0.08
300,000 ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	296,712	0.11	200,000 COMMERZBANK AG VAR 05/12/2030	196,806	0.07
200,000 ENGIE SA 3.875% 06/01/2031	207,006	0.07	100,000 CONTINENTAL AG 4.00% 01/06/2028	103,335	0.04
100,000 ESSILORLUXOTTICA SA 0.50% 05/06/2028	91,354	0.03	250,000 DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	192,853	0.07
400,000 FNAC DARTY SA 2.625% 30/05/2026	386,076	0.14	200,000 DEUTSCHE BANK AG VAR 11/01/2029	209,672	0.08
100,000 FORVIA 2.75% 15/02/2027	95,941	0.03	100,000 DEUTSCHE BANK AG VAR 24/06/2032	96,388	0.03
1,950,000 FRANCE OAT 4.50% 25/04/2041	2,377,772	0.87	100,000 DEUTSCHE BANK AG 1.625% 20/01/2027	94,061	0.03
3,680,000 FRANCE OAT 5.50% 25/04/2029	4,265,415	1.55	200,000 DEUTSCHE BANK AG 2.625% 12/02/2026	196,498	0.07
1,600,000 FRANCE OAT 5.75% 25/10/2032	2,010,624	0.74	200,000 DEUTSCHE BANK AG 4.00% 29/11/2027	205,804	0.07
2,100,000 FRANCE OAT 6.00% 25/10/2025	2,228,478	0.82	300,000 DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	295,206	0.11
200,000 GECINA 1.375% 26/01/2028	187,706	0.07	400,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	385,620	0.14
100,000 ILIAD SA 1.875% 25/04/2025	97,423	0.04	300,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	292,716	0.11
200,000 ILIAD SA 5.375% 14/06/2027	205,804	0.07	100,000 DEUTSCHE POST AG 1.00% 20/05/2032	89,070	0.03
300,000 ILIAD SA 5.625% 15/02/2030	311,466	0.11	300,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	290,445	0.10
200,000 KERING SA 0.75% 13/05/2028	183,608	0.07	1,150,000 GERMANY BUND 3.10% 18/09/2025	1,161,051	0.42
100,000 KERING SA 1.875% 05/05/2030	94,494	0.03	550,000 GERMANY BUND 4.75% 04/07/2034	688,281	0.25
800,000 LA BANQUE POSTALE VAR PERPETUAL	589,752	0.22	1,780,000 GERMANY BUND 4.75% 04/07/2040	2,382,174	0.87
100,000 LA BANQUE POSTALE VAR 21/09/2028	116,622	0.04	2,050,000 GERMANY BUND 6.50% 04/07/2027	2,356,085	0.85
200,000 LA BANQUE POSTALE VAR 26/01/2031	186,870	0.07	890,000 GERMANY 2.50% 13/03/2025	886,485	0.32
100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	93,825	0.03			
300,000 LOXAM SAS 2.875% REGS 15/04/2026	291,372	0.11			
100,000 LOXAM SAS 6.375% REGS 31/05/2029	103,804	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 HELLA GMBH AND CO KGAA 0.50% 26/01/2027	91,313	0.03	300,000 ENI SPA VAR PERPETUAL	288,498	0.10
200,000 HENKEL AG AND CO KGAA 1.75% 17/11/2026	166,621	0.06	100,000 ENI SPA 3.625% 19/05/2027	101,624	0.04
200,000 LEG IMMOBILIEN SE 0.75% 30/06/2031	159,012	0.06	200,000 ENI SPA 3.625% 29/01/2029	205,894	0.07
200,000 MAHLE GMBH 2.375% 14/05/2028	171,676	0.06	200,000 ENI SPA 4.25% 144A 09/05/2029	176,383	0.06
300,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	283,596	0.10	170,000 FINECOBANK SPA VAR 23/02/2029	173,766	0.06
100,000 ROBERT BOSCH GMBH 3.625% 02/06/2030	102,723	0.04	300,000 HERA SPA 4.25% 20/04/2033	311,916	0.11
500,000 RWE AG VAR 21/04/2075	494,055	0.18	300,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	288,888	0.10
100,000 SANTANDER CONSUMER BANK 4.375% 13/09/2027	103,128	0.04	200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	220,448	0.08
100,000 SCHAEFFLER AG 3.375% 12/10/2028	97,124	0.04	400,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	376,956	0.14
200,000 VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	206,412	0.07	669,000 INTESA SANPAOLO SPA 2.925% 14/10/2030	611,218	0.22
240,000 VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	253,397	0.09	400,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	402,036	0.15
100,000 VONOVIA SE 4.75% 23/05/2027	103,769	0.04	200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	149,787	0.05
300,000 ZF FINANCE GMBH 3.75% 21/09/2028	290,232	0.10	200,000 INTESA SANPAOLO SPA 4.50% 02/10/2025	203,818	0.07
<i>Ghana</i>	249,411	0.09	100,000 INTESA SANPAOLO SPA 4.875% 19/05/2030	105,327	0.04
200,000 GHANA 0% REGS 16/06/2049	78,061	0.03	100,000 INTESA SANPAOLO SPA 5.125% 29/08/2031	106,834	0.04
435,000 GHANA 0% REGS 26/03/2051	171,350	0.06	250,000 INTESA SANPAOLO SPA 5.625% 08/03/2033	269,640	0.10
<i>Greece</i>	106,539	0.04	400,000 INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	371,814	0.13
100,000 ALPHA BANK SA VAR 27/06/2029	106,539	0.04	500,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	402,290	0.15
<i>Guatemala</i>	172,201	0.06	100,000 IREN S.P.A 1.95% 19/09/2025	97,810	0.04
200,000 GUATEMALA 6.125% REGS 01/06/2050	172,201	0.06	1,900,000 ITALY BTP 5.00% 01/03/2025	1,938,931	0.70
<i>Honduras</i>	139,254	0.05	1,310,000 ITALY BTP 5.00% 01/08/2039	1,447,917	0.52
160,000 HONDURAS 6.25% REGS 19/01/2027	139,254	0.05	2,320,000 ITALY BTP 6.00% 01/05/2031	2,730,825	0.98
<i>Hungary</i>	3,875,560	1.40	3,350,000 ITALY BTP 6.50% 01/11/2027	3,792,066	1.36
920,000,000 HUNGARY 6.75% 22/10/2028	2,501,955	0.90	1,550,000 ITALY BTP 7.25% 01/11/2026	1,737,534	0.63
1,450,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,373,605	0.50	100,000 LEASYS SPA 4.50% 26/07/2026	101,851	0.04
<i>Indonesia</i>	1,604,705	0.58	100,000 LEASYS SPA 4.625% 16/02/2027	102,649	0.04
1,330,000 INDONESIA 8.50% REGS 12/10/2035	1,604,705	0.58	100,000 LEONARDO SPA 2.375% 08/01/2026	97,747	0.04
<i>Ireland</i>	733,307	0.27	140,000 MADIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	144,353	0.05
400,000 CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	370,340	0.13	750,000 MADIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	716,565	0.26
300,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035	264,350	0.10	200,000 MADIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	184,566	0.07
100,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	98,617	0.04	300,000 NEXI SPA 1.625% 30/04/2026	285,129	0.10
<i>Italy</i>	23,371,117	8.45	500,000 NEXI SPA 2.125% 30/04/2029	442,845	0.16
800,000 AMPLIFON SPA 1.125% 13/02/2027	738,096	0.27	100,000 PIRELLI C SPA 4.25% 18/01/2028	104,048	0.04
100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	99,843	0.04	250,000 SNAM SPA 0.75% 17/06/2030	212,668	0.08
200,000 ASTM SPA 1.50% 25/01/2030	174,354	0.06	100,000 SNAM SPA 1.00% 12/09/2034	77,695	0.03
200,000 AUTOSTRADA PER ITALIA SPA 2.00% 04/12/2028	184,138	0.07	300,000 TELECOM ITALIA SPA 3.00% 30/09/2025	293,562	0.11
200,000 AUTOSTRADA PER ITALIA SPA 2.00% 15/01/2030	177,774	0.06	100,000 TELECOM ITALIA SPA 3.625% 19/01/2024	99,925	0.04
200,000 AUTOSTRADA PER ITALIA SPA 5.125% 14/06/2033	209,814	0.08	300,000 TELECOM ITALIA SPA 6.875% 15/02/2028	319,956	0.12
170,000 BANCO BPM SPA VAR 14/06/2028	178,289	0.06	200,000 TERNA SPA 3.875% 24/07/2033	206,576	0.07
500,000 BANCO BPM SPA 4.875% 18/01/2027	516,775	0.19	200,000 UNICREDIT SPA VAR PERPETUAL USD	180,457	0.07
250,000 BPER BANCA SPA VAR 11/09/2029	258,865	0.09	170,000 UNICREDIT SPA VAR 14/02/2030	177,580	0.06
250,000 BPER BANCA SPA VAR 30/06/2025	248,945	0.09	<i>Ivory Coast</i>	313,124	0.11
300,000 ENEL SPA 5.625% 21/06/2027	323,832	0.12	200,000 IVORY COAST 4.875% REGS 30/01/2032	169,054	0.06
			160,000 IVORY COAST 5.25% REGS 22/03/2030	144,070	0.05
			<i>Jordan</i>	168,826	0.06
			200,000 JORDAN 5.85% REGS 07/07/2030	168,826	0.06

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Luxembourg</i>	4,573,555	1.65	100,000 EASYJET FINCO BV 1.875% 03/03/2028	93,586	0.03
3,000 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	2,970,407	1.07	100,000 EDP FINANCE BV 1.625% 26/01/2026	96,790	0.03
200,000 DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	177,234	0.06	200,000 ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	203,720	0.07
4,600,000 EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	991,768	0.36	350,000 ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	293,710	0.11
200,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	147,166	0.05	200,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	206,792	0.07
100,000 TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	86,520	0.03	200,000 ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	207,333	0.07
100,000 TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	99,935	0.04	250,000 GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	233,053	0.08
100,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	100,525	0.04	100,000 H AND M FINANCE BV 4.875% 25/10/2031	106,975	0.04
<i>Mexico</i>	3,540,379	1.28	100,000 HEINEKEN NV 3.875% 23/09/2030	104,860	0.04
380,000 MEXICO 6.35% 09/02/2035	361,321	0.13	300,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	296,991	0.11
770,000 MEXICO 6.75% 27/09/2034	757,404	0.27	200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	188,668	0.07
165,000 MEXICO 7.50% 08/04/2033	171,553	0.06	100,000 IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	105,929	0.04
13,000,000 MEXICO 8.00% 31/07/2053	620,524	0.22	300,000 ING GROUP NV VAR 22/03/2030	290,388	0.10
240,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	217,854	0.08	100,000 ING GROUP NV VAR 26/05/2031	95,491	0.03
380,000 PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	322,277	0.12	300,000 KONINKLIJKE KPN NV 1.125% 11/09/2028	276,957	0.10
1,280,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,089,446	0.40	200,000 OCI N V 4.625% REGS 15/10/2025	176,894	0.06
<i>Morocco</i>	200,110	0.07	200,000 OCI N V 6.70% 144A 16/03/2033	185,729	0.07
250,000 MOROCCO 1.50% REGS 27/11/2031	200,110	0.07	200,000 REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	181,330	0.07
<i>Mozambique</i>	308,938	0.11	300,000 SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	282,813	0.10
400,000 MOZAMBIQUE 5.00% REGS 15/09/2031	308,938	0.11	600,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	585,648	0.20
<i>Netherlands</i>	10,406,723	3.76	200,000 SARTORIUS FINANCE BV 4.50% 14/09/2032	208,736	0.08
200,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	192,366	0.07	200,000 SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	182,396	0.07
300,000 ABN AMRO BANK NV 2.375% 01/06/2027	292,239	0.11	300,000 SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	297,447	0.11
300,000 ABN AMRO BANK NV 4.00% 16/01/2028	307,878	0.11	450,000 SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	373,161	0.13
600,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	532,012	0.19	200,000 STELLANTIS NV 4.25% 16/06/2031	207,788	0.08
110,000 ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	111,360	0.04	100,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	97,130	0.04
100,000 ASML HOLDING NV 0.625% 07/05/2029	89,599	0.03	200,000 TELEFONICA EUROPE BV 8.25% 15/09/2030	212,478	0.08
300,000 BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	286,038	0.10	500,000 TENNET HOLDING BV VAR PERPETUAL	486,135	0.18
150,000 COCO COLA HBC FINANCE BV 2.75% 23/09/2025	148,719	0.05	200,000 UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	209,252	0.08
200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	193,054	0.07	100,000 VESTAS WIND SYSTEMS FINANCE BV 1.50% 15/06/2029	91,676	0.03
100,000 COOPERATIEVE RABOBANK UA VAR 25/04/2029	102,994	0.04	200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	183,834	0.07
400,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	347,321	0.13	<i>Nigeria</i>	609,509	0.22
200,000 DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	206,798	0.07	300,000 NIGERIA 6.125% REGS 28/09/2028	241,521	0.09
200,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	269,468	0.10	450,000 NIGERIA 7.143% REGS 23/02/2030	367,988	0.13
300,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	327,818	0.12	<i>Norway</i>	193,963	0.07
200,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	235,369	0.09	100,000 ADEVINTA ASA 3.00% REGS 15/11/2027	99,684	0.04
			100,000 EQUINOR ASA 0.75% 09/11/2026	94,279	0.03

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Oman</i>	94,949	0.03	500,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	474,385	0.17
100,000 OMAN 6.75% REGS 17/01/2048	94,949	0.03	100,000 BANCO DE SABADELL SA VAR 08/09/2029	104,161	0.04
<i>Pakistan</i>	261,986	0.09	100,000 BANCO DE SABADELL SA VAR 10/11/2028	105,232	0.04
475,000 PAKISTAN 8.875% REGS 08/04/2051	261,986	0.09	400,000 BANCO DE SABADELL SA VAR 16/08/2033	406,356	0.15
<i>Panama</i>	1,230,436	0.44	400,000 BANCO DE SABADELL SA VAR 24/03/2026	392,340	0.14
330,000 PANAMA 6.853% 28/03/2054	280,604	0.10	100,000 BANCO DE SABADELL SA 5.625% 06/05/2026	102,422	0.04
960,000 PANAMA 8.875% 30/09/2027	949,832	0.34	200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	185,670	0.07
<i>Paraguay</i>	254,091	0.09	200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	184,678	0.07
275,000 PARAGUAY 5.85% REGS 21/08/2033	254,091	0.09	200,000 BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAH23)	152,093	0.05
<i>Peru</i>	122,246	0.04	300,000 BANCO SANTANDER SA 2.125% 08/02/2028	284,586	0.10
500,000 CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	122,246	0.04	300,000 BANCO SANTANDER SA 3.25% 04/04/2026	298,413	0.11
<i>Philippines</i>	171	0.00	100,000 BANCO SANTANDER SA 4.875% 18/10/2031	106,629	0.04
10,000 PHILIPPINES 6.625% 17/08/2033	171	0.00	100,000 CAIXABANK SA 4.25% 06/09/2030	103,965	0.04
<i>Poland</i>	2,021,931	0.73	300,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028	275,319	0.10
8,280,000 POLAND 6.00% 25/10/2033	2,021,931	0.73	500,000 CELLNEX TELECOM SA 1.75% 23/10/2030	439,160	0.16
<i>Portugal</i>	744,575	0.27	200,000 CELLNEX TELECOM SA 1.875% 26/06/2029	182,702	0.07
100,000 BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	97,968	0.04	500,000 CELLNEX TELECOM SA 2.375% 16/01/2024	499,660	0.18
400,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	337,964	0.12	600,000 GRIFOLS SA 2.25% REGS 15/11/2027	566,862	0.20
300,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	308,643	0.11	300,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	291,918	0.11
<i>Qatar</i>	359,785	0.13	300,000 SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	280,092	0.10
360,000 QATAR 5.75% 20/01/2042	359,785	0.13	1,200,000 SPAIN 5.15% 31/10/2044	1,492,464	0.54
<i>Romania</i>	214,020	0.08	1,200,000 SPAIN 5.75% 30/07/2032	1,465,440	0.53
200,000 ROMANIA 6.625% REGS 27/09/2029	214,020	0.08	1,900,000 SPAIN 5.90% 30/07/2026	2,053,729	0.73
<i>Saudi Arabia</i>	656,227	0.24	1,900,000 SPAIN 6.00% 31/01/2029	2,209,890	0.79
200,000 SAUDI ARABIA 4.50% REGS 26/10/2046	160,766	0.06	<i>Sri Lanka</i>	100,710	0.04
200,000 SAUDI ARABIA 5.00% REGS 18/01/2053	170,908	0.06	220,000 SRI LANKA 0% REGS 28/03/2030	100,710	0.04
365,000 SAUDI ARABIA 5.25% REGS 16/01/2050	324,553	0.12	<i>Sweden</i>	1,445,024	0.52
<i>Senegal</i>	787,449	0.28	500,000 INTRUM AB 3.00% REGS 15/09/2027	381,485	0.14
850,000 SENEGAL 4.75% REGS 13/03/2028	787,449	0.28	700,000 INTRUM AB 4.875% REGS 15/08/2025	656,446	0.23
<i>Serbia</i>	431,807	0.16	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	102,499	0.04
510,000 SERBIA 1.00% REGS 23/09/2028	431,807	0.16	200,000 VATTENFALL AB 3.75% 18/10/2026	203,560	0.07
<i>South Africa</i>	1,603,625	0.58	100,000 VOLVO CAR AB 4.25% 31/05/2028	101,034	0.04
515,000 SOUTH AFRICA 5.875% 20/04/2032	442,966	0.16	<i>Tunisia</i>	87,451	0.03
19,400,000 SOUTH AFRICA 8.50% 31/01/2037	750,518	0.27	125,000 CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	87,451	0.03
9,800,000 SOUTH AFRICA 8.875% 28/02/2035	410,141	0.15	<i>Turkey</i>	1,328,427	0.48
<i>Spain</i>	12,755,718	4.61	31,100,000 TURKEY 31.08% 08/11/2028	1,057,551	0.38
100,000 ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	97,552	0.04	380,000 TURKEY 5.75% 11/05/2047	270,876	0.10
			<i>Ukraine</i>	127,192	0.05
			590,000 UKRAINE 0% REGS 15/03/2035	127,192	0.05
			<i>United Arab Emirates</i>	1,178,783	0.43
			760,000 MDGH GMTN RSC LTD 3.95% 21/05/2050	573,937	0.21
			700,000 UNITED ARAB EMIRATES 5.25% 30/01/2043	604,846	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>United Kingdom</i>	5,779,726	2.09	400,000 BANK OF AMERICA CORP 4.183% 25/11/2027	352,448	0.13
200,000 ASTRAZENECA PLC 1.375% 06/08/2030	150,949	0.05	400,000 BANK OF AMERICA CORP 6.11% 29/01/2037	388,047	0.14
200,000 BARCLAYS BANK UK PLC VAR 12/05/2032	163,376	0.06	300,000 BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	254,516	0.09
300,000 BARCLAYS PLC 3.25% 12/02/2027	327,319	0.12	200,000 BAYER US FINANCE LLC 6.50% 21/11/2033	187,031	0.07
300,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	255,200	0.09	100,000 BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	85,904	0.03
150,000 COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	131,072	0.05	100,000 BEST BUY CO INC 1.95% 01/10/2030	75,380	0.03
250,000 DIAGEO FINANCE PLC 1.875% 27/03/2027	242,188	0.09	100,000 BOYD GAMING CORP 4.75% 01/12/2027	87,379	0.03
100,000 DS SMITH PLC 4.375% 27/07/2027	102,983	0.04	300,000 BROADCOM INC 4.15% 15/11/2030	259,806	0.09
20,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	47,157	0.02	100,000 CAPITAL ONE FINANCIAL CORP 1.65% 12/06/2029	88,195	0.03
394,000 HSBC HOLDINGS PLC VAR PERPETUAL EUR	356,979	0.12	100,000 CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	91,007	0.03
100,000 HSBC HOLDINGS PLC VAR 13/11/2026	109,485	0.04	100,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	77,730	0.03
200,000 HSBC HOLDINGS PLC 3.125% 07/06/2028	197,020	0.07	100,000 CITIGROUP INC USA 6.625% 15/06/2032	98,705	0.04
150,000 INTERCONTINENTAL HOTELS GROUP PLC 2.125% 15/05/2027	144,842	0.05	100,000 COMCAST CORP 2.65% 01/02/2030	81,582	0.03
400,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	372,812	0.12	100,000 CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	89,827	0.03
300,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	298,854	0.11	100,000 DELTA AIR LINES INC DE 7.375% 15/01/2026	94,061	0.03
200,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	176,027	0.06	300,000 DELTA AIR LINES INC 4.75% 144A 20/10/2028	268,100	0.10
400,000 NATIONAL GRID PLC 0.25% 01/09/2028	349,652	0.13	100,000 DUKE ENERGY CORP VAR PERPETUAL	89,605	0.03
100,000 NATWEST GROUP PLC VAR 16/02/2029	104,072	0.04	200,000 DUKE ENERGY CORP 2.55% 15/06/2031	154,876	0.06
140,000 NATWEST GROUP PLC VAR 28/02/2034	147,557	0.05	350,000 ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	294,489	0.11
200,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	188,440	0.07	100,000 ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	89,693	0.03
300,000 ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	305,865	0.11	100,000 ENTEGRIS INC 4.375% 144A 15/04/2028	86,689	0.03
200,000 ROLLS ROYCE PLC 1.625% 09/05/2028	184,548	0.07	100,000 FEDEX CORP 1.30% 05/08/2031	88,538	0.03
100,000 SKY PLC 2.25% 17/11/2025	98,370	0.04	100,000 FEDEX CORP 2.40% 15/05/2031	78,072	0.03
100,000 SKY PLC 2.50% 15/09/2026	98,643	0.04	200,000 FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	162,652	0.06
200,000 SYNTHOMER PLC 3.875% REGS 01/07/2025	198,126	0.07	250,000 FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	257,305	0.09
100,000 UK GILT 5.00% 07/03/2025	116,414	0.04	100,000 FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	104,751	0.04
100,000 UK GILT 6.00% 07/12/2028	129,146	0.05	100,000 FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	108,126	0.04
300,000 VODAFONE GROUP PLC VAR 03/10/2078 EUR	293,106	0.11	100,000 GENERAL ELECTRIC CO 1.50% 17/05/2029	92,774	0.03
200,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	167,729	0.06	100,000 GENERAL ELECTRIC CO 2.125% 17/05/2037	87,929	0.03
300,000 VODAFONE GROUP PLC VAR 30/08/2084	321,795	0.12	100,000 GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	103,135	0.04
<i>United States of America</i>	23,895,995	8.65	150,000 GENERAL MOTORS CO 6.80% 01/10/2027	144,086	0.05
300,000 7 ELEVEN INC 1.30% 144A 10/02/2028	237,751	0.09	220,000 GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	183,883	0.07
50,000 ABBVIE INC 3.20% 21/11/2029	42,311	0.02	250,000 GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	206,056	0.07
100,000 ABBVIE INC 4.50% 14/05/2035	88,790	0.03	200,000 GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	189,250	0.07
300,000 ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	272,788	0.10	200,000 GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	159,339	0.06
200,000 AMERICAN TOWER CORP NEW 5.25% 15/07/2028	184,185	0.07	200,000 GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	196,651	0.07
100,000 APPLE INC 3.00% 20/06/2027	87,134	0.03	100,000 HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	83,630	0.03
200,000 AT&T INC VAR PERPETUAL	192,674	0.07	200,000 HUMANA INC 3.70% 23/03/2029	174,325	0.06
399,000 AT&T INC 3.15% 04/09/2036	372,498	0.13	5,460,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 08/02/2038	322,454	0.12
100,000 AVANTOR FUNDING INC 4.625% 144A 15/07/2028	87,299	0.03	70,400,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	746,185	0.27
600,000 BALL CORP 1.50% 15/03/2027	563,706	0.20	8,600,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 9.50% 09/02/2029	1,647,864	0.61
200,000 BALL CORP 2.875% 15/08/2030	155,841	0.06	100,000 INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	82,857	0.03
100,000 BALL CORP 5.25% 01/07/2025	90,487	0.03			
400,000 BANK OF AMERICA CORP VAR 07/02/2030	343,754	0.12			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,000,000	INTERNATIONAL FINANCE CORP IFC 0% 19/08/2034	510,736	0.18	100,000	UNION PACIFIC CORP 3.95% 10/09/2028	89,983	0.03
15,300,000	INTERNATIONAL FINANCE CORP IFC 0% 20/05/2030	1,657,127	0.61	100,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	90,915	0.03
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	75,240	0.03	700,000	USA T-BONDS 5.00% 15/05/2037	711,708	0.26
200,000	IQVIA INC 2.875% REGS 15/06/2028	191,216	0.07	750,000	USA T-BONDS 6.125% 15/08/2029	754,031	0.28
160,000	JPMORGAN CHASE AND CO VAR 13/11/2031	168,773	0.06	400,000	USA T-BONDS 6.25% 15/05/2030	409,943	0.15
100,000	JPMORGAN CHASE AND CO VAR 23/03/2030	93,238	0.03	250,000	USA T-BONDS 7.625% 15/02/2025	234,317	0.08
100,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	86,371	0.03	100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	87,872	0.03
100,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	96,828	0.03	300,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	268,929	0.10
300,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	266,571	0.10	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	179,449	0.06
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	177,397	0.06	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	188,827	0.07
476,000	LASMO (USA) INC 7.30% 15/11/2027	463,827	0.17	200,000	WELLS FARGO AND CO 1.375% 26/10/2026	188,998	0.07
500,000	LEVI STRAUSS CO 3.375% 15/03/2027	495,670	0.18	100,000	WELLS FARGO AND CO 2.00% 27/04/2026	96,691	0.03
200,000	LEVI STRAUSS CO 3.50% 144A 01/03/2031	158,218	0.06	150,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	141,365	0.05
150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	133,905	0.05		Venezuela	4,471	0.00
250,000	MATTEL INC 3.75% 144A 01/04/2029	207,398	0.07	30,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	4,471	0.00
100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	87,168	0.03		Zambia	112,756	0.04
100,000	MCDONALDS CORP 2.125% 01/03/2030	79,328	0.03	200,000	ZAMBIA 0% REGS 30/07/2027	112,756	0.04
100,000	MCDONALDS CORP 3.875% 20/02/2031	103,997	0.04		ETC Securities	11,783,361	4.26
150,000	MCDONALDS CORP 4.00% 07/03/2030	157,287	0.06		Ireland	7,104,314	2.57
100,000	MCDONALDS CORP 4.95% 14/08/2033	93,312	0.03	95,681	AMUNDI PHYSICAL GOLD ETC	7,104,314	2.57
200,000	MERCK & CO INC 1.90% 10/12/2028	162,886	0.06		United Kingdom	4,679,047	1.69
100,000	MERCK & CO INC 4.50% 17/05/2033	91,352	0.03	2,852	UBS AG CERTIFICATE ETC	2,708,967	0.98
200,000	MORGAN STANLEY VAR 02/03/2029	207,830	0.08	4,407	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	63,034	0.02
100,000	MORGAN STANLEY VAR 07/02/2031	82,927	0.03	3,989	UBS ETC ON CMCI ALU USD	236,166	0.09
300,000	MORGAN STANLEY 3.95% 23/04/2027	263,861	0.10	9,114	UBS ETC ON CMCI HEAT OIL USD ETC	1,113,003	0.40
200,000	MORGAN STANLEY 7.25% 01/04/2032	213,921	0.08	7,293	UBS ETC ON COMCI CORN USD	557,877	0.20
200,000	NETFLIX INC 3.875% REGS 15/11/2029	207,042	0.07		Warrants, Rights	507,616	0.18
100,000	NEWS CORP 3.875% 144A 15/05/2029	84,049	0.03		United Kingdom	507,616	0.18
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	157,833	0.06	12,352	UBS AG LONDON BRANCH CERTIFICATE	386,891	0.14
200,000	ORACLE CORP 2.65% 15/07/2026	171,732	0.06	648	UBS AG LONDON CERTIFICATE	120,725	0.04
200,000	ORACLE CORP 2.95% 01/04/2030	163,507	0.06		Shares/Units of UCITS/UCIS	23,946,506	8.65
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	184,124	0.07		Shares/Units in investment funds	23,946,506	8.65
200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	190,422	0.07		France	103,320	0.04
100,000	PFIZER INC 3.00% 15/12/2026	87,233	0.03	0.1	AMUNDI EURO LIQUIDITY SRI FCP	103,320	0.04
150,000	PFIZER INC 7.20% 15/03/2039	169,305	0.06		Ireland	2,858,709	1.03
200,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	203,826	0.07	573,865	ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	2,858,709	1.03
200,000	PROLOGIS LP 2.125% 15/04/2027	167,532	0.06		Luxembourg	20,984,477	7.58
100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	79,460	0.03	6,958	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS USD QD (D)	6,244,421	2.26
100,000	RALPH LAUREN 2.95% 15/06/2030	82,642	0.03				
100,000	RTX CORPORATION 2.25% 01/07/2030	78,330	0.03				
100,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	91,013	0.03				
400,000	SPRINT CORPORATION 7.625% 01/03/2026	378,429	0.14				
100,000	STARBUCKS CORP 2.25% 12/03/2030	79,638	0.03				
100,000	T MOBILE USA INC 3.875% 15/04/2030	86,003	0.03				
100,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	80,428	0.03				
200,000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	149,885	0.05				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,814 AMUNDI FUNDS REAL ASSETS TARGET INCOME EUR QD (D)	9,502,135	3.43	-32 T BOND - 130.00 - 23.02.24 CALL	-26,253	-0.01
2,373 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	1,906,284	0.69	-35 TESLA INC - 250.00 - 19.01.24 PUT	-33,823	-0.01
4,766 AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,576,687	0.93	-180 UNITED AIRLINES HOLDINGS INC - 37.00 - 19.01.24 PUT	-4,155	0.00
750 AMUNDI S.F. - SBI FM INDIA BOND CLASS H EUR NON - DISTRIBUTING	754,950	0.27	-406 US 5YR T-NOTES - 106.75 - 23.02.24 PUT	-91,884	-0.03
			-406 US 5YR T-NOTES - 110.25 - 23.02.24 CALL	-140,697	-0.05
Derivative instruments	923,864	0.33	Total securities portfolio	255,167,088	92.21
Options	923,864	0.33			
<i>United States of America</i>	<i>923,864</i>	<i>0.33</i>			
270 10YR US TREASURY NOTE - 108.00 - 23.02.24 PUT	30,553	0.01			
270 10YR US TREASURY NOTE - 112.50 - 23.02.24 PUT	274,974	0.10			
14 S&P 500 INDEX - 4,300 - 19.01.24 PUT	2,218	0.00			
27 S&P 500 INDEX - 4,400 - 16.02.24 PUT	28,597	0.01			
32 S&P 500 INDEX - 4,580 - 15.03.24 PUT	127,606	0.05			
64 T BOND - 114.00 - 23.02.24 PUT	10,863	0.00			
64 T BOND - 125.00 - 23.02.24 PUT	147,558	0.05			
406 US 5YR T-NOTES - 108.50 - 23.02.24 PUT	301,495	0.11			
Short positions	-1,393,676	-0.50			
Derivative instruments	-1,393,676	-0.50			
Options	-1,393,676	-0.50			
<i>United States of America</i>	<i>-1,393,676</i>	<i>-0.50</i>			
-30 AIR PRODUCTS & CHEMICALS INC - 270.00 - 19.01.24 PUT	-6,993	0.00			
-80 ALEXANDRIA REAL ESTATE EQUITIES REIT - 97.50 - 19.01.24 PUT	-1,448	0.00			
-515 AT&T INC - 16.00 - 16.02.24 PUT	-15,385	-0.01			
-170 BRISTOL MYERS SQUIBB CO - 50.00 - 19.01.24 PUT	-13,004	0.00			
-200 CAMPBELL SOUP CO - 42.00 - 19.01.24 PUT	-8,147	0.00			
-300 CITIZENS FINANCIAL GROUP - 25.00 - 19.01.24 PUT	-3,395	0.00			
-13 ELI LILLY & CO - 580.00 - 19.01.24 PUT	-14,475	-0.01			
-55 ESTEE LAUDER COMPANIES INC-A - 140.00 - 16.02.24 PUT	-30,372	-0.01			
-61 ILLUMINA - 136.00 - 19.01.24 PUT	-26,782	-0.01			
-135 MCCORMICK NON VTG - 65.00 - 19.01.24 PUT	-5,499	0.00			
-23 MICROSOFT CORP - 370.00 - 16.02.24 PUT	-22,591	-0.01			
-60 M&T BANK CORPORATION - 130.00 - 19.01.24 PUT	-7,876	0.00			
-145 NEXTERA ENERGY INC - 57.50 - 19.01.24 PUT	-6,563	0.00			
-17 NVIDIA CORP - 450.00 - 19.01.24 PUT	-4,201	0.00			
-80 ORACLE CORP - 110.00 - 19.01.24 PUT	-40,013	-0.01			
-130 PAYPAL HOLDINGS INC - 55.00 - 19.01.24 PUT	-2,766	0.00			
-115 PENTAIR PLC - 70.00 - 19.01.24 PUT	-5,726	0.00			
-500 REGIONS FINANCIAL CORP - 15.00 - 19.01.24 PUT	-2,263	0.00			
-120 SEMPRA ENERGY - 75.00 - 19.01.24 PUT	-13,579	0.00			
-14 S&P 500 INDEX - 4,510 - 19.01.24 CALL	-342,063	-0.13			
-14 S&P 500 INDEX - 4,600 - 16.02.24 CALL	-281,166	-0.11			
-14 S&P 500 INDEX - 4,670 - 16.02.24 CALL	-208,609	-0.09			
-32 T BOND - 121.00 - 23.02.24 PUT	-33,948	-0.01			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
165,800 XIAOMI CORPORATION CLASS B	299,856	0.06	1,100 SAP SE	153,428	0.03
14,400 XPENG INC	94,656	0.02	3,608 SIEMENS AG-NOM	613,071	0.12
4,587 ZTO EXPRESS CAYMAN INC-ADR	88,323	0.02			
<i>Chile</i>	206,357	0.04	<i>Hong Kong (China)</i>	3,061,802	0.57
3,222 BANCO DE CHILE ADR	67,290	0.01	108,400 AIA GROUP LTD -H-	855,186	0.16
2,551 SOC QUIM&MIN SP ADR	139,067	0.03	44,000 BOC HONG KONG HOLDINGS LTD -H-	108,141	0.02
<i>China</i>	2,193,554	0.41	31,000 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	49,452	0.01
319,000 AGRICULTURAL BANK OF CHINA-H	111,317	0.02	16,000 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	63,438	0.01
899,400 ANGANG STEEL CO LTD-H	160,575	0.03	23,000 CLP HOLDINGS LTD -H-	171,852	0.03
718,000 BANK OF CHINA -H-	248,053	0.05	46,000 CSPC PHARMACEUTICAL GROUP LT -H-	38,717	0.01
5,000 BYD CO LTD-H	124,279	0.02	26,500 FOSUN INTERNATIONAL -H-	14,101	0.00
438,000 CHINA CONSTRUCTION BANK H	236,119	0.04	23,000 GALAXY ENTERTAINMENT GROUP L -H-	116,657	0.02
95,000 CHINA LONGYUAN POWER GROUP-H	65,200	0.01	6,300 HANG SENG BANK LTD -H-	66,500	0.01
33,500 CHINA MERCHANTS BANK-H	105,637	0.02	54,000 HENDERSON LAND DEVELOPMENT CO LTD -H-	150,561	0.03
104,000 CHINA OILFIELD SERVICES-H	96,214	0.02	9,600 HKG EXCHANGES & CLEARING LTD -H-	298,270	0.06
204,000 CHINA SOUTHN AIR-H-	78,282	0.01	107,598 HONG KONG & CHINA GAS -H-	74,595	0.01
82,000 CITIC SECURITIES CO LTD-H	151,532	0.03	204,000 LENOVO GROUP LTD -H-	258,259	0.05
182,000 INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	80,601	0.02	44,100 LINK REIT -H-	224,187	0.04
17,200 NONGFU SPRING CO LTD	90,030	0.02	13,500 MTR CORP -H-	47,422	0.01
430,000 PETROCHINA CO LTD-H	257,230	0.05	21,000 NEW WORLD DEVELOPMENT CO LTD	29,507	0.01
50,000 PICC PROPERTY & CASUALTY-H	53,792	0.01	17,500 SUN HUNG KAI PROPERTIES -H-	171,333	0.03
26,000 PING AN INSURANCE GROUP CO-H	106,553	0.02	30,000 TECHTRONIC INDUSTRIES CO LTD -H-	323,624	0.06
164,000 POSTAL SAVINGS BANK OF CHINA	70,918	0.01	<i>India</i>	5,062,570	0.95
104,000 WEICHAI POWER CO LTD-H	157,222	0.03	3,534 APOLLO HOSPITALS ENTERPRISE	219,298	0.04
<i>Colombia</i>	58,532	0.01	47,153 ASHOK LEYLAND DEMAT.	93,129	0.02
1,227 BANCOLOMBIA ADR	34,156	0.01	25,007 AXIS BANK	299,876	0.06
2,259 ECOPETROL SA ADR	24,376	0.00	3,929 DR. LAL PATHLABS LTD	110,178	0.02
<i>Curacao</i>	1,475,625	0.28	110,245 GAIL LTD	194,412	0.04
31,323 SLB	1,475,625	0.28	10,510 GODREJ CONSUMER PRODUCTS LTD	129,337	0.02
<i>Denmark</i>	1,208,368	0.23	11,025 HCL TECHNOLOGIES LTD	175,842	0.03
9,697 NOVO NORDISK AS	908,100	0.17	13,442 HDFC BANK LTD	249,948	0.05
10,445 VESTAS WIND SYSTEM A/S	300,268	0.06	14,956 HINDALCO INDUSTRIES	100,038	0.02
<i>France</i>	3,830,431	0.72	44,692 ICICI BANK LTD	484,541	0.08
4,390 AIR LIQUIDE	773,166	0.15	17,693 INDUS TOWERS LTD	38,313	0.01
9,251 BNP PARIBAS	579,020	0.11	17,792 INFOSYS TECHNOLOGIES	298,636	0.06
15,352 DASSAULT SYSTEMES SE	679,096	0.13	22,922 JIO FINANCIAL SERVICES LIMITED	58,089	0.01
583 LOREAL SA	262,729	0.05	24,303 JUBILANT FOOD WORKS LTD	149,392	0.03
365 LVMH MOET HENNESSY LOUIS VUITTON SE	267,764	0.05	8,695 LARSEN & TOUBRO LTD	333,528	0.06
3,230 SANOFI	289,925	0.05	23,875 MARICO LTD DEMATERIALIZED	142,462	0.03
2,011 SCHNEIDER ELECTRIC SA	365,560	0.07	4,617 MARUTI SUZUKI SHS	517,460	0.09
4,653 TOTAL ENERGIES SE	286,625	0.05	12,666 RELIANCE INDUSTRIES LTD	356,182	0.07
2,872 VINCI SA	326,546	0.06	261 SHREE CEMENT	81,357	0.02
<i>Germany</i>	3,034,503	0.57	44,300 STATE BANK OF INDIA	309,423	0.06
2,059 ADIDAS NOM	379,185	0.07	7,863 TATA CONSULTANCY SERVICES	324,487	0.06
2,428 ALLIANZ SE-NOM	587,455	0.11	2,000 ULTRA TECH CEMENT	228,521	0.04
11,067 DAIMLER TRUCK HOLDING AG	376,499	0.07	8,657 UNITED BREWERIES LTD	168,121	0.03
3,270 DEUTSCHE BOERSE AG	609,855	0.11	<i>Indonesia</i>	657,932	0.12
9,052 DWS GROUP GMBH CO KGAA	315,010	0.06	261,200 BANK MANDIRI	92,911	0.02
			52,000 INDOFOOD SUKSES	19,720	0.00
			1,155,200 PT BANK RAKYAT INDONESIA	388,841	0.07
			673,700 TELKOM INDONESIA SERIE B	156,460	0.03

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Ireland</i>	1,408,262	0.26	108,900 MITSUBISHI UFJ FINANCIAL GROUP	847,167	0.16
4,332 CRH PLC	270,453	0.05	31,400 MITSUI & CO LTD	1,068,218	0.20
2,018 FLUTTER ENTERTAINMENT PLC	322,880	0.06	4,100 MITSUI FUDOSAN CO LTD REIT	91,039	0.02
3,810 JAMES HARDIE INDUSTRIES PLC	132,946	0.02	14,100 MIZUHO FINANCIAL GROUP INC	218,426	0.04
8,670 KERRY GROUP A	681,983	0.13	2,900 MS AD ASSURANCE	103,275	0.02
<i>Italy</i>	1,371,049	0.26	13,200 MURATA MANUFACTURING CO LTD	253,687	0.05
65,772 ENEL SPA	442,646	0.08	2,000 NEC CORP	107,234	0.02
6,438 PRYSMIAN SPA	265,052	0.05	6,800 NEXON	112,195	0.02
142,503 SNAM RETE GAS	663,351	0.13	11,000 NINTENDO CO LTD	519,792	0.10
<i>Japan</i>	25,192,639	4.72	6,900 NIPPON PAINT CO LTD	50,509	0.01
8,800 ADVANTEST	271,063	0.05	379,400 NIPPON TELEGRAPH & TELEPHONE	419,759	0.08
6,800 AJINOMOTO CO INC	237,534	0.04	51,700 NOMURA HLDGS INC	211,702	0.04
8,000 ASAHI GROUP HOLDINGS	270,102	0.05	4,800 NP STI & S'TOMO	99,555	0.02
14,100 ASTELLAS PHARMA INC	152,649	0.03	5,100 OBIC BUSINESS	211,226	0.04
2,700 BRIDGESTONE CORP	101,250	0.02	14,100 OLYMPUS CORP	184,745	0.03
8,600 CANON INC	199,906	0.04	1,400 OMRON CORP	59,179	0.01
1,900 CAPCOM CO LTD	55,585	0.01	2,100 ONO PHARMACEUTICAL	33,927	0.01
14,000 CENTRAL JAPAN RAILWAY	322,191	0.06	9,600 ORIENTAL LAND	323,691	0.06
12,000 CHUGAI PHARM	411,626	0.08	8,600 ORIX CORP	146,671	0.03
7,200 DAIFUKU	131,879	0.02	7,900 OSAKA GAS CO LTD	149,393	0.03
17,900 DAI-ICHI LIFE HLDGS SHS	343,900	0.06	2,500 OTSUKA HOLDINGS CO LTD	84,905	0.02
12,900 DAIICHI SANKYO CO LTD	320,732	0.06	8,800 PAN PACIFIC INTERNATIONAL HOL RRG SHS	190,089	0.04
1,600 DAIKIN INDUSTRIES LTD	236,147	0.04	28,300 PANASONIC HOLDINGS CORPORATION	253,773	0.05
800 DAITO TRUST CONSTRUCTION CO LTD	83,990	0.02	11,400 RECRUIT HOLDING CO LTD	436,503	0.08
4,400 DAIWA HOUSE INDUSTRY	120,698	0.02	16,400 RENESAS ELECTRONICS CORP	268,430	0.05
17,900 DENSO CORP	244,477	0.05	30,100 RESONA HOLDINGS	138,484	0.03
4,100 EAST JAPAN RAILWAY CO	214,012	0.04	10,600 SEKISUI HOUSE LTD	213,180	0.04
1,700 EISAI	76,980	0.01	7,600 SEVEN & I HOLDINGS CO LTD	273,043	0.05
6,700 FANUC LTD	178,413	0.03	24,500 SHIN-ETSU CHEMICAL CO LTD	930,862	0.17
1,600 FAST RETAILING	359,486	0.07	2,100 SHIONOGI & CO LTD	91,668	0.02
1,400 FUJIFILM HOLDINGS CORP	76,170	0.01	1,600 SMC CORP	778,355	0.15
3,800 FUJITSU LIMITED	519,124	0.10	10,600 SOFTBANK CORP	119,760	0.02
14,700 HITACHI LTD	959,968	0.18	6,700 SOFTBANK GROUP CORP	270,739	0.05
34,800 HONDA MOTOR CO LTD	327,590	0.06	12,300 SONY GROUP CORPORATION	1,059,137	0.20
3,500 HOYA CORP	396,109	0.07	14,300 SUMITOMO MITSUI FINANCIAL GRP	631,746	0.12
9,300 INPEX CORPORATION	113,732	0.02	4,200 SUMITOMO MITSUI TRUST HLD	72,978	0.01
48 JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	31,407	0.01	4,100 SUMITOMO REALTY & DEVELOPMENT REIT	110,416	0.02
7,000 JFE HOLDINGS	98,325	0.02	4,500 SUZUKI MOTOR CORP	174,327	0.03
9,400 KAO CORP	350,085	0.07	17,400 TAKEDA PHARMACEUTICAL CO LTD	452,951	0.08
11,300 KDDI CORP	325,503	0.06	4,800 T&D HOLDINGS INC	69,056	0.01
2,700 KEISEI EL RAILWAY	115,536	0.02	10,300 TDK CORPORATION	444,253	0.08
1,900 KEYENCE CORP	757,884	0.14	2,300 TERUMO CORP	68,261	0.01
1,400 KIKKOMAN CORP	77,617	0.01	16,500 TOKIO MARINE HLDGS INC	373,898	0.07
1,800 KOSE CORP	122,228	0.02	3,900 TOKYO ELECTRON LTD	632,455	0.12
6,300 KUBOTA CORPORATION	85,863	0.02	3,300 TOYOTA INDUSTRIES CORP	243,685	0.05
14,300 KYUSHU RAILWAY COMPANY	285,296	0.05	79,800 TOYOTA MOTOR CORP	1,327,409	0.25
1,100 LASERTEC	262,545	0.05	5,900 UNI-CHARM CORP	193,139	0.04
5,400 MAKITA	134,884	0.03	<i>Luxembourg</i>	98,654	0.02
20,800 MITSUBISHI CHEMICAL GROUP CORPORATION	115,397	0.02	12,859 ALLEGRO EU	98,654	0.02
27,000 MITSUBISHI ELECTRIC CORP	346,573	0.06	<i>Malaysia</i>	554,289	0.10
19,500 MITSUBISHI ESTATE CO LTD REIT	243,291	0.05	223,100 GAMUDA BHD	201,744	0.03
			162,100 INARI AMERTRON	96,125	0.02
			60,500 MALAYSIA AIRPORTS	87,724	0.02

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
199,600 PUBLIC BANK BHD	168,696	0.03	15,400 UOL GROUP LTD	66,371	0.01
<i>Mexico</i>	<i>817,870</i>	<i>0.15</i>	<i>South Africa</i>	<i>821,852</i>	<i>0.15</i>
145,931 AMERICA MOVIL SAB DE CV	122,788	0.02	5,736 ABSA GROUP LIMITED	46,484	0.01
125,100 CEMENTOS DE MEXICO CPO	88,341	0.02	3,252 BID CORPORATION SHS	68,682	0.01
55,700 CONTROLADORA AXTEL SAB DE CV	533	0.00	12,115 GOLD FIELDS LIMITED	166,589	0.03
29,091 FOMENTO ECO UNIT	344,394	0.06	10,037 IMPALA PLATINUM HOLDINGS LTD	45,347	0.01
3,700 GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	58,912	0.01	7,833 MR. PRICE GROUP LIMITED	60,803	0.01
13,279 GRUPO FIN BANORTE	121,456	0.02	2,874 MULTICHOICE GROUP LIMITED	11,527	0.00
900 GRUPO INDUSTRIAL MASECA S.A.B.	14,951	0.00	1,627 NASPERS LTD	251,927	0.05
6,900 GRUPO MEXICO SAB DE CV -B-	34,812	0.01	71,436 REDEFINE PROPERTIES REIT	13,614	0.00
1,400 INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00	5,524 SASOL LTD	50,667	0.01
7,296 SITIOS LATINOAMERICA SAB DE CV	2,679	0.00	4,564 STANDARD BANK GRP	47,015	0.01
7,600 WALMART DE MEXICO-SAB DE CV	29,004	0.01	1,410 TIGER BRANDS	14,050	0.00
<i>Netherlands</i>	<i>4,761,360</i>	<i>0.89</i>	8,604 VODACOM GROUP PTY LTD	45,147	0.01
19,093 AERCAP HOLDINGS NV	1,284,216	0.23	<i>South Korea</i>	<i>4,499,256</i>	<i>0.84</i>
3,690 AIRBUS BR BEARER SHS	515,788	0.10	1,138 CELTRION	161,180	0.03
1,140 ASML HOLDING N.V.	777,138	0.15	1 HYUNDAI ENGINEERING AND CONSTR	25	0.00
11,237 ERMENEGILDO ZEGNA N V	117,594	0.02	1,694 HYUNDAI MOBIS	282,199	0.05
6,423 EURONEXT	505,169	0.09	5,888 HYUNDAI MOTOR CO.LTD	472,636	0.09
510 FERRARI NV	155,652	0.03	4,065 KB FINANCIAL GROUP	154,579	0.03
61,780 ING GROUP NV	835,636	0.16	2,345 KIA CORPORATION	164,830	0.03
182,863 KONINKLIJKE KPN NV	570,167	0.11	461 LG CORP	27,835	0.01
<i>New Zealand</i>	<i>148,821</i>	<i>0.03</i>	222 LX HOLDINGS CORP	1,100	0.00
5,443 FISHER & PAYKEL HEALTHCARE	73,626	0.01	646 NAVER CORP	101,712	0.02
1,084 XERO LTD	75,195	0.02	99 NCSOFT	16,736	0.00
<i>Philippines</i>	<i>172,832</i>	<i>0.03</i>	1 SAMSUNG C & T CORP SHARES	91	0.00
17,021 ACEN CORPORATION	1,219	0.00	36,682 SAMSUNG ELECTRONICS CO LTD	2,024,024	0.38
7,565 AYALA CORP	84,220	0.01	2,247 SAMSUNG ELECTRONICS PREF SHS	98,398	0.02
62,700 AYALA LAND INC	35,312	0.01	10,932 SAMSUNG ENGINEERING	222,839	0.04
3 GT CAPITAL HOLDINGS INC	29	0.00	1,200 SAMSUNG LIFE INSURANCE CO	58,284	0.01
2,280 JOLLIBEE FOODS CORP.	9,370	0.00	6,429 SK HYNIX INC	639,430	0.12
50,894 METRO BANK & TRUST	42,682	0.01	287 SK INC	35,908	0.01
<i>Poland</i>	<i>320,868</i>	<i>0.06</i>	410 SK SQUARE CO LTD	15,159	0.00
443 DINO POLSKA SA	46,985	0.01	633 SK TELECOM	22,291	0.00
2,779 KGHM POLSKA MIEDZ SA	78,500	0.01	<i>Spain</i>	<i>1,380,617</i>	<i>0.26</i>
16,866 PKO BANK POLSKI SA	195,383	0.04	83,645 BANCO SANTANDER SA	316,136	0.06
<i>Singapore</i>	<i>1,276,207</i>	<i>0.24</i>	50,710 IBERDROLA SA	601,928	0.11
6,658 ASCOTT RESIDENCE REIT	4,524	0.00	11,731 INDITEX	462,553	0.09
55,838 CAPITALAND INTEGRATED COMMERCIAL TRUST	78,939	0.01	<i>Switzerland</i>	<i>3,442,263</i>	<i>0.65</i>
18,500 CAPITALAND INVESTMENT LIMITED	40,119	0.01	4,800 CIE FINANCIERE RICHEMONT SA	597,612	0.11
14,500 DBS GROUP HOLDINGS LTD	332,461	0.07	7,413 DSM FIRMENICH LTD	681,996	0.13
56,600 GENTING SINGAPORE LIMITED	38,843	0.01	2,776 NESTLE SA	291,156	0.05
13,500 KEPPEL CORPORATION LTD	65,501	0.01	6,091 NOVARTIS AG-NOM	556,032	0.10
2,700 KEPPEL REIT	1,723	0.00	5,002 ROCHE HOLDING LTD	1,315,467	0.26
30,800 OVERSEA-CHINESE BANKING	274,783	0.05	<i>Taiwan</i>	<i>4,343,852</i>	<i>0.81</i>
29,000 SINGAPORE AIRLINES	130,556	0.02	53,000 CATHAY FINANCIAL HLDG CO	71,522	0.01
39,600 SINGAPORE TECHNOLOGIES ENGINEE	105,716	0.02	610,000 CHINATRUST FIN HLDG	510,099	0.10
7,000 UNITED OVERSEAS BANK LTD	136,671	0.03	43,000 CHUNGWA TELECOM CO LTD	152,202	0.03
			10,000 DELTA ELECTRONIC INDUSTRIAL INC	92,472	0.02
			16,400 EVERGREEN MARINE	69,417	0.01

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,760 FENG TAY ENTERPRISE CO LTD	60,704	0.01	37,505 CENTENE	2,518,554	0.47
42,777 FUBON FINANCIAL HOLDING	81,763	0.02	35,734 CHARLES SCHWAB CORP	2,226,562	0.42
1,767 HIWIN TECH	12,248	0.00	42,960 CISCO SYSTEMS INC	1,964,730	0.37
104,000 HON HAI PRECISION INDUSTRY	320,569	0.06	27,984 CMS ENERGY CORP	1,470,829	0.28
18,000 MEDIATEK INC	538,902	0.10	62,802 COCA-COLA CO	3,350,312	0.63
134,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,343,857	0.43	58,516 COMCAST CLASS A	2,322,841	0.44
41,000 UNI-PRESIDENT ENTERPRISES CORP	90,097	0.02	10,086 DANAHER CORP	2,113,070	0.40
<i>Thailand</i>	<i>579,246</i>	<i>0.11</i>	8,668 FEDEX CORP	1,985,091	0.37
17,800 AIRPORTS OF THAILAND PUBLIC CO LTD	28,208	0.01	3,633 HOME DEPOT INC	1,139,742	0.21
61,000 AIRPORTS THAILAND-F-	97,071	0.02	2,689 HUMANA	1,114,402	0.21
76,700 C.P. ALL PCL FOREIGN	113,917	0.02	26,843 INTERCONTINENTALEXCHANGE GROUP	3,120,121	0.58
24,000 CP ALL PUBLIC CO LTD	35,646	0.01	26,402 INTL BUSINESS MACHINES CORP	3,909,929	0.73
208,100 HOME PROD.FOREIGN	64,575	0.01	16,696 KEYSIGHT TECHNOLOGIES SHS WI INC	2,405,590	0.45
34,400 KASIKORNBANK -FOREIGN	123,167	0.01	54 MERCADOLIBRE	76,824	0.01
10,100 KASIKORNBANK PUBLIC LOCAL	36,163	0.01	34,671 MERCK AND CO INC	3,422,061	0.64
84,900 PTT PUBLIC COMPANY LTD	80,499	0.02	5,574 META PLATFORMS INC	1,786,062	0.33
<i>United Kingdom</i>	<i>8,461,635</i>	<i>1.59</i>	27,203 MICROCHIP TECHNOLOGY INC	2,220,764	0.42
29,395 ANGLO AMERICAN PLC	668,464	0.13	37,139 MICRON TECHNOLOGY INC	2,869,182	0.54
6,801 ANGLOGOLD ASHANTI PLC	118,980	0.02	13,024 MICROSOFT CORP	4,433,571	0.83
5,146 ASTRAZENECAL PLC	629,480	0.12	3,143 NEWMONT CORPORATION	117,923	0.02
476,991 BT GROUP PLC	680,354	0.13	43,544 PFIZER INC	1,134,474	0.21
17,463 DIAGEO	575,550	0.11	19,678 PROCTER AND GAMBLE CO	2,610,789	0.49
1,181,811 LLOYDS BANKING GROUP PLC	650,675	0.12	23,427 PURE STORAGE INC - CLASS A	756,052	0.14
48,294 NATIONAL GRID PLC	589,638	0.11	3,564 ROCKWELL AUTOMATION INC	1,002,108	0.19
27,297 PRUDENTIAL PLC	279,475	0.05	9,720 ROSS STORES INC	1,217,717	0.23
16,641 RECKITT BENCKISER GROUP PLC	1,040,842	0.19	11,952 SALESFORCE.COM	2,848,831	0.53
21,441 SHELL PLC	636,265	0.12	1,607 SHIFT TECHNOLOGIES INC	109	0.00
21,744 SHELL PLC	647,971	0.12	925 SOUTHERN COPPER CORP	72,064	0.01
27,907 SMITH & NEPHEW	347,328	0.07	13,103 TJX COMPANIES INC	1,112,744	0.21
14,759 SMITHS GROUP	300,358	0.06	69,573 TRUIST FINANCIAL CORPORATION	2,325,293	0.44
17,043 UNILEVER	747,371	0.14	2,163 ULTA BEAUTY INC.	959,443	0.18
693,751 VODAFONE GROUP	548,884	0.10	7,706 VISA INC-A	1,816,890	0.34
<i>United States of America</i>	<i>102,044,864</i>	<i>19.12</i>	11,930 WALT DISNEY CO/THE	975,330	0.18
23,879 ABBOTT LABORATORIES	2,379,794	0.45	2,182 YUM CHINA HOLDINGS INC	83,831	0.02
1,886 ADOBE INC	1,018,592	0.19	Bonds	266,639,846	49.97
15,027 ADVANCED MICRO DEVICES INC	2,005,278	0.38	<i>Australia</i>	<i>1,554,120</i>	<i>0.29</i>
1,623 ADVANTAGE SOLUTIONS	5,319	0.00	1,500,000 AUSTRALIA 2.75% 21/04/2024	922,506	0.17
5,833 AIR PRODUCTS & CHEMICALS INC	1,445,828	0.27	600,000 MACQUARIE GROUP LTD 4.747% 23/01/2030	631,614	0.12
4,721 ALNYLAM PHARMACEUTICALS	818,039	0.15	<i>Austria</i>	<i>1,907,864</i>	<i>0.36</i>
37,066 ALPHABET INC SHS C	4,728,837	0.88	800,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	758,672	0.14
35,640 AMERICAN ELECTRIC POWER INC	2,620,451	0.49	1,100,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	1,149,192	0.22
21,241 AMERICAN TOWER REDIT	4,153,210	0.78	<i>Belgium</i>	<i>5,353,749</i>	<i>1.00</i>
7,495 APPLE INC	1,306,307	0.24	550,000 EUROPEAN UNION 1.25% 04/02/2043	412,401	0.08
24,000 AT AND T PFD INC	511,112	0.10	1,400,000 FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	1,452,472	0.27
218,821 AT&T INC	3,329,906	0.62	600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	638,628	0.12
74,216 BAKER HUGHES REGISTERED SHS A	2,296,386	0.43	1,700,000 KBC GROUP SA/NV VAR 06/06/2026	1,719,074	0.32
114,325 BANK OF AMERICA CORP	3,484,654	0.65	1,100,000 KBC GROUP SA/NV VAR 28/11/2029	1,131,174	0.21
75,879 BANK OF NEW YORK MELLON CORP	3,574,655	0.67			
23,168 BEST BUY CO INC	1,641,359	0.31			
61,723 BOSTON SCIENTIFIC CORP	3,230,169	0.61			
9,773 CDW CORP	2,011,133	0.38			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Brazil</i>	4,856,499	0.91	800,000 CARREFOUR SA 4.375% 14/11/2031	849,264	0.16
200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	188,545	0.04	600,000 COFACE SA 5.75% 28/11/2033	623,220	0.12
15,000 BRAZIL 10.00% 01/01/2033	2,750,203	0.51	1,600,000 CREDIT AGRICOLE SA VAR 28/08/2033	1,681,776	0.32
550,000 BRAZIL 3.75% 12/09/2031	443,908	0.08	1,000,000 ENGIE SA 4.50% 06/09/2042	1,079,530	0.20
400,000 BRAZIL 3.875% 12/06/2030	331,805	0.06	8,000,000 FRENCH REPUBLIC 0% 25/05/2032	6,545,440	1.22
250,000 BRAZIL 4.50% 30/05/2029	218,651	0.04	620,000 RCI BANQUE SA 4.625% 02/10/2026	636,504	0.12
400,000 BRAZIL 4.625% 13/01/2028	359,024	0.07	900,000 SOCIETE GENERALE SA VAR PERPETUAL EUR	930,564	0.17
600,000 BRAZIL 6.25% 18/03/2031	564,363	0.11	635,000 SOCIETE GENERALE SA VAR PERPETUAL USD	615,697	0.12
<i>Canada</i>	996,916	0.19	1,300,000 SOCIETE GENERALE SA VAR REGS 21/01/2026	1,172,066	0.22
1,100,000 ENBRIDGE INC 5.969% 08/03/2026	996,916	0.19	1,700,000 SOCIETE GENERALE SA 4.25% 28/09/2026	1,743,265	0.33
<i>Cayman Islands</i>	81,503	0.02	800,000 SOGECAP SA VAR 16/05/2044	865,000	0.16
100,000 CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	81,503	0.02	1,300,000 THALES 4.125% 18/10/2028	1,359,319	0.25
<i>Chile</i>	1,208,908	0.23	600,000 VALEO SA 1.00% 03/08/2028	526,992	0.10
200,000 CHILE 2.55% 27/01/2032	155,876	0.03	1,000,000 VALEO SA 5.875% 12/04/2029	1,075,140	0.20
600,000 CHILE 4.95% 05/01/2036	537,710	0.10	<i>Germany</i>	10,342,285	1.94
200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	164,333	0.03	1,040,000 BAYER AG 4.625% 26/05/2033	1,087,632	0.20
400,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	350,989	0.07	500,000 BAYERISCHE LANDESBANK VAR 23/09/2031	432,325	0.08
<i>Colombia</i>	2,152,172	0.40	1,400,000 COMMERZBANK AG VAR PERPETUAL	1,356,572	0.25
800,000 COLOMBIA 3.25% 22/04/2032	577,870	0.11	1,200,000 COMMERZBANK AG VAR 05/10/2033	1,281,444	0.24
200,000 COLOMBIA 4.50% 15/03/2029	169,552	0.03	1,600,000 DEUTSCHE BANK AG VAR PERPETUAL	1,333,808	0.25
800,000 COLOMBIA 7.50% 02/02/2034	765,622	0.14	600,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	559,548	0.10
220,000 COLOMBIA 8.00% 14/11/2035	218,227	0.04	1,000,000 DEUTSCHE BANK AG VAR 24/06/2032	963,880	0.18
200,000 COLOMBIA 8.00% 20/04/2033	198,115	0.04	1,300,000 DEUTSCHE BORSE AG 3.875% 28/09/2033	1,384,812	0.27
230,000 ECOPETROL SA 8.625% 19/01/2029	222,786	0.04	700,000 LEG IMMOBILIEN SE 0.375% 17/01/2026	655,774	0.12
<i>Czech Republic</i>	1,463,727	0.27	900,000 RWE AG 4.125% 13/02/2035	936,720	0.18
42,000,000 CZECH 2.00% 13/10/2033	1,463,727	0.27	600,000 VONOVIA SE 1.625% 01/09/2051	349,770	0.07
<i>Denmark</i>	2,839,592	0.53	<i>Guernsey</i>	632,793	0.12
2,800,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,839,592	0.53	700,000 SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	632,793	0.12
<i>Finland</i>	708,456	0.13	<i>Hungary</i>	1,186,703	0.22
700,000 STORA ENSO OYJ 4.00% 01/06/2026	708,456	0.13	250,000,000 HUNGARY 4.75% 24/11/2032	604,365	0.11
<i>France</i>	30,743,301	5.76	250,000 HUNGARY 5.00% 22/02/2027	261,140	0.05
200,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	141,547	0.03	300,000 HUNGARY 5.375% 12/09/2033	321,198	0.06
500,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	446,865	0.08	<i>Indonesia</i>	3,042,690	0.57
1,300,000 ARKEMA SA 4.25% 20/05/2030	1,358,721	0.25	700,000 INDONESIA 1.85% 12/03/2031	528,981	0.10
1,100,000 ARVAL SERVICE LEASE SA 4.625% 02/12/2024	1,105,808	0.21	250,000 INDONESIA 3.55% 31/03/2032	209,974	0.04
900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.75% 10/11/2031	956,142	0.18	500,000 INDONESIA 4.10% 24/04/2028	444,670	0.08
600,000 BNP PARIBAS SA VAR PERPETUAL	640,422	0.12	3,000,000,000 INDONESIA 6.125% 15/05/2028	174,293	0.03
1,600,000 BNP PARIBAS SA VAR 13/11/2032	1,699,296	0.32	3,000,000,000 INDONESIA 6.25% 15/06/2036	171,802	0.03
500,000 BNP PARIBAS SA VAR 24/05/2031	523,559	0.10	5,000,000,000 INDONESIA 6.375% 15/04/2032	291,237	0.05
1,500,000 BNP PARIBAS SA VAR 31/08/2033	1,289,370	0.24	20,000,000,000 INDONESIA 7.125% 15/06/2043	1,221,733	0.24
1,000,000 BPCE SA VAR 13/01/2042	909,810	0.17	<i>Ireland</i>	4,659,565	0.87
500,000 BPCE SA VAR 25/01/2035	514,980	0.10	600,000 BANK OF IRELAND GROUP PLC VAR 11/08/2031	560,094	0.10
1,400,000 CARMILA SAS 5.50% 09/10/2028	1,453,004	0.27	1,700,000 CAAUTO BANK SPA 4.375% 08/06/2026	1,728,118	0.33
			1,200,000 CAAUTO BANK SPA 4.75% 25/01/2027	1,240,812	0.23
			960,000 CAAUTO BANK SPA 6.00% 06/12/2026	1,130,541	0.21
			<i>Italy</i>	44,390,272	8.32
			400,000 ASTM SPA 1.00% 25/11/2026	373,468	0.07
			2,000,000 AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,777,740	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	516,580	0.10	230,000 MEXICO 6.338% 04/05/2053	212,581	0.04
1,500,000 ENI SPA 4.25% 19/05/2033	1,576,485	0.30	10,000 MEXICO 7.50% 03/06/2027	50,704	0.01
1,000,000 FINECOBANK SPA VAR 23/02/2029	1,022,150	0.19	200,000 MEXICO 7.50% 26/05/2033	971,620	0.18
2,288,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,154,487	0.40	100,000 MEXICO 7.75% 29/05/2031	500,174	0.09
1,500,000 INTESA SANPAOLO SPA VAR 14/03/2029	1,760,516	0.33	100,000 MEXICO 8.50% 18/11/2038	511,827	0.10
200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	149,428	0.03	30,000 MEXICO 8.50% 31/05/2029	157,381	0.03
1,200,000 INTESA SANPAOLO SPA 5.125% 29/08/2031	1,282,008	0.24	<i>Netherlands</i>	15,725,195	2.95
1,000,000 ITALY 1.50% 30/04/2045	634,190	0.12	800,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	766,208	0.14
8,000,000 ITALY 4.00% 30/10/2031	8,344,800	1.56	800,000 ABN AMRO BANK NV 5.25% 26/05/2026	930,891	0.17
1,350,000 ITALY BTP 0.95% 01/03/2037	947,498	0.18	400,000 ATF NETHERLANDS BV VAR PERPETUAL	177,528	0.03
2,000,000 ITALY BTP 1.70% 01/09/2051	1,232,520	0.23	1,100,000 BNI FINANCE BV 3.875% 01/12/2030	1,141,888	0.21
5,000,000 ITALY BTP 2.00% 01/02/2028	4,836,750	0.91	600,000 BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	717,653	0.13
3,000,000 ITALY BTP 2.25% 01/09/2036	2,519,040	0.47	1,400,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,447,544	0.27
1,500,000 ITALY BTP 3.25% 01/09/2046	1,303,005	0.24	700,000 HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	622,104	0.12
4,000,000 ITALY BTP 3.45% 01/03/2048	3,584,120	0.67	1,800,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,318,360	0.25
2,000,000 ITALY BTP 4.00% 17/10/2049	1,376,291	0.26	1,300,000 LSEG NETHERLAND BV 4.125% 29/09/2026	1,334,112	0.25
2,000,000 ITALY 0.95% 01/06/2032	1,638,840	0.31	700,000 NIBC BANK NV 6.00% 16/11/2028	744,485	0.14
3,800,000 ITALY 4.45% 01/09/2043	3,928,326	0.74	450,000 PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	413,084	0.08
1,000,000 LEASYS SPA 4.625% 16/02/2027	1,026,490	0.19	1,800,000 SAGAX EURO MTN BV 1.625% 24/02/2026	1,708,992	0.33
600,000 POSTE ITALIANE SPA VAR PERPETUAL	494,166	0.09	600,000 SARTORIUS FINANCE BV 4.25% 14/09/2026	613,836	0.12
890,000 SNAM SPA 4.00% 27/11/2029	917,448	0.17	500,000 SARTORIUS FINANCE BV 4.50% 14/09/2032	521,840	0.10
1,200,000 UNICREDIT SPA VAR REGS 03/06/2027	993,926	0.19	1,600,000 SIEMENS FINANCIERINGSMATSCHAPPIJ NV 3.625% 24/02/2043	1,668,528	0.31
<i>Ivory Coast</i>	169,060	0.03	600,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	582,780	0.11
200,000 IVORY COAST 4.875% REGS 30/01/2032	169,060	0.03	900,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	1,015,362	0.19
<i>Japan</i>	2,450,392	0.46	<i>New Zealand</i>	7,600,530	1.42
150,000,000 JAPAN JGBI 0.10% 10/03/2025	1,071,066	0.20	13,500,000 NEW ZEALAND 0.50% 15/05/2024	7,600,530	1.42
1,300,000 MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	1,379,326	0.26	<i>Panama</i>	354,371	0.07
<i>Luxembourg</i>	9,773,818	1.83	400,000 PANAMA 6.40% 14/02/2035	354,371	0.07
600,000 ACEF HOLDING SCA 0.75% 14/06/2028	516,696	0.10	<i>Peru</i>	458,150	0.09
700,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	404,740	0.08	300,000 PERU 1.862% 01/12/2032	213,100	0.04
1,500 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	1,485,204	0.28	320,000 PERU 3.00% 15/01/2034	245,050	0.05
1,400,000 ARD FINANCE SA 5.00% REGS 30/06/2027	701,876	0.13	<i>Philippines</i>	465,764	0.09
200,000 AROUNDTOWN SA VAR PERPETUAL GBP	102,540	0.02	425,000 PHILIPPINES 2.65% 10/12/2045	274,610	0.05
350,000 CSN RESOURCES SA 8.875% 05/12/2030	329,789	0.06	220,000 PHILIPPINES 3.229% 29/03/2027	191,154	0.04
770,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	770,947	0.14	<i>Poland</i>	1,070,833	0.20
1,000,000 SES SA 3.50% 14/01/2029	986,890	0.18	2,500,000 POLAND 1.75% 25/04/2032	447,603	0.08
2,300,000 TLG FINANCE SARL VAR PERPETUAL	956,317	0.18	400,000 POLAND 4.875% 04/10/2033	367,570	0.07
2,200,000 TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,198,570	0.42	270,000 POLAND 5.50% 04/04/2053	255,660	0.05
500,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	502,625	0.09	<i>Romania</i>	1,491,563	0.28
800,000 TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	817,624	0.15	200,000 ROMANIA 2.00% REGS 14/04/2033	149,958	0.03
<i>Mexico</i>	4,151,605	0.78	1,040,000 ROMANIA 3.00% REGS 27/02/2027	878,132	0.16
400,000 MEXICO 2.659% 24/05/2031	306,635	0.06	450,000 ROMANIA 5.50% REGS 18/09/2028	463,473	0.09
300,000 MEXICO 3.25% 16/04/2030	246,417	0.05			
540,000 MEXICO 3.50% 12/02/2034	415,076	0.08			
800,000 MEXICO 4.28% 14/08/2041	600,422	0.11			
200,000 MEXICO 4.50% 22/04/2029	178,768	0.03			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Saudi Arabia</i>	1,235,178	0.23	<i>Togo</i>	168,832	0.03
400,000 KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	257,725	0.05	200,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	168,832	0.03
400,000 SAUDI ARABIA 2.25% REGS 02/02/2033	300,309	0.06	<i>United Kingdom</i>	9,064,848	1.70
650,000 SAUDI ARABIA 4.50% REGS 26/10/2046	521,288	0.09	200,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030	148,552	0.03
200,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	155,856	0.03	1,192,000 BARCLAYS BANK PLC LONDON VAR 13/09/2027	1,109,838	0.21
<i>Slovenia</i>	191,148	0.04	700,000 BARCLAYS PLC VAR 06/11/2029	861,318	0.16
200,000 SLOVENIA 1.25% 22/03/2027	191,148	0.04	800,000 BARCLAYS PLC VAR 08/08/2030	834,560	0.16
<i>South Africa</i>	1,143,843	0.21	1,000,000 DS SMITH PLC 4.375% 27/07/2027	1,029,830	0.19
600,000 SOUTH AFRICA 5.875% 20/04/2032	516,077	0.10	700,000 DS SMITH PLC 4.50% 27/07/2030	729,813	0.14
15,000,000 SOUTH AFRICA 8.875% 28/02/2035	627,766	0.11	200,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	224,255	0.04
<i>Spain</i>	37,741,931	7.07	800,000 LLOYDS BANKING GROUP PLC VAR 07/08/2027	737,537	0.14
1,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR	858,260	0.16	290,000 NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	238,322	0.04
2,000,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,497,880	0.28	1,600,000 NATIONAL GRID PLC 4.275% 16/01/2035	1,658,448	0.31
2,000,000 BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAP49)	1,942,406	0.36	220,000 NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	193,532	0.04
1,000,000 BANCO SANTANDER SA VAR 24/03/2028	870,955	0.16	1,300,000 VIRGIN MONEY UK PLC VAR 29/10/2028	1,298,843	0.24
1,400,000 BANCO SANTANDER SA VAR 30/06/2024	1,268,650	0.24	<i>United States of America</i>	41,208,444	7.72
1,400,000 BANCO SANTANDER SA 5.125% 25/01/2030	1,642,680	0.31	280,000 ABBVIE INC 4.25% 21/11/2049	226,365	0.04
600,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	464,808	0.09	380,000 BANK OF AMERICA CORP VAR PERPETUAL	324,337	0.06
600,000 CAIXABANK SA 4.25% 06/09/2030	623,790	0.12	3,600,000 BANK OF AMERICA CORP VAR 02/04/2026	3,172,981	0.59
800,000 CELLNEX FINANCE COMPANY 2.00% 15/09/2032	686,000	0.13	423,000 CAPITAL ONE FINANCIAL CORP VAR 29/10/2027	397,780	0.07
1,500,000 EDP RENOVAVEIS SA 4.125% 04/04/2029	1,562,670	0.29	468,000 CAPITAL ONE FINANCIAL CORP VAR 30/10/2031	466,276	0.09
900,000 KINGDOM OF SPAIN 2.70% 31/10/2048	774,774	0.15	300,000 CITIGROUP INC USA VAR 17/03/2033	244,660	0.05
1,100,000 SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	1,125,058	0.21	650,000 DUKE ENERGY CORP VAR 15/01/2082	461,052	0.09
20,000,000 SPAIN 5.75% 30/07/2032	24,424,000	4.57	1,600,000 JPMORGAN CHASE AND CO VAR 13/11/2031	1,687,728	0.32
<i>Sweden</i>	7,786,635	1.46	1,300,000 KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,302,262	0.24
1,500,000 CASTELLUM AB VAR PERPETUAL	1,142,355	0.21	120,000 MASTERCARD INC 3.85% 26/03/2050	95,335	0.02
900,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	316,854	0.06	1,350,000 NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	1,041,821	0.20
700,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	114,793	0.02	236,000 NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	215,702	0.04
700,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	113,981	0.02	1,000,000 PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	1,010,540	0.19
2,000,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	2,006,000	0.38	210,000 THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	150,956	0.03
1,200,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	1,229,988	0.23	3,000,000 USA T-BONDS 1.50% 15/02/2030	2,367,513	0.44
700,000 SVENSKA HANDELSBANKEN AB VAR 16/08/2034	734,860	0.14	31,000,000 USA T-BONDS 2.875% 15/08/2028	26,865,022	5.03
2,100,000 SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	2,127,804	0.40	1,300,000 WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	1,178,114	0.22
<i>Switzerland</i>	6,119,235	1.15	<i>Uruguay</i>	147,356	0.03
870,000 UBS GROUP INC VAR REGS PERPETUAL	711,295	0.13	150,000 EASTERN URUGUAY 5.75% 28/10/2034	147,356	0.03
1,200,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	1,093,084	0.21	ETC Securities	22,275,000	4.17
2,800,000 UBS GROUP INC VAR 03/11/2026	2,627,688	0.50	<i>Ireland</i>	22,275,000	4.17
600,000 UBS GROUP INC VAR 17/04/2025	594,780	0.11	300,000 AMUNDI PHYSICAL GOLD ETC	22,275,000	4.17
1,100,000 UBS GROUP INC VAR 21/03/2025	1,092,388	0.20	Warrants, Rights	55,288	0.01
			<i>Brazil</i>	58	0.00
			36 LOCALIZA RENT A CAR RIGHTS 10/11/2023	58	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Canada</i>	272	0.00	3,500,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	475,358	0.10
25,000 CLEVER LEAVES HOLDING WARRANT 18/12/2025	272	0.00	1,700,000 EUR(C)/CHF(P)OTC - 0.95 - 08.02.24 CALL	1,984	0.00
<i>Singapore</i>	-	0.00	1,560,000 EUR(C)/GBP(P)OTC - 0.86 - 08.02.24 CALL	7,096	0.00
167 CAPITALAND ASCOTT TRUST RIGHTS 24/08/2023	-	0.00	1,600,000 EUR(C)/JPY(P)OTC - 156.00 - 07.03.24 CALL	6,978	0.00
<i>South Korea</i>	1,437	0.00	770,000 EUR(C)/JPY(P)OTC - 160.00 - 07.03.24 CALL	4,386	0.00
54 SK INNOVATION CO LTD RIGHTS 12/09/2023	1,437	0.00	780,000 EUR(P)/USD(C)OTC - 1.07 - 08.02.24 PUT	703	0.00
<i>United States of America</i>	53,521	0.01	26,000,000 ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	9,901	0.00
382 ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	31	0.00	14,000,000 NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	3,946	0.00
33,000 CIPHER MINING INC WARRANT 22/10/2025	51,682	0.01	1,030,000 USD(C)/JPY(P)OTC - 150.00 - 18.01.24 CALL	113	0.00
12,500 LIVE VOX HOLDINGS INC WRT 18/06/2026	1,808	0.00	<i>United States of America</i>	218,526	0.04
7,593 SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00	77 S&P 500 INDEX - 4,500 - 15.03.24 PUT	218,526	0.04
Shares/Units of UCITS/UCIS	22,876,738	4.29	Short positions	-26,845	-0.01
Shares/Units in investment funds	22,876,738	4.29	Derivative instruments	-26,845	-0.01
<i>France</i>	292,787	0.05	Options	-26,845	-0.01
10 AMUNDI EURO LIQUIDITY RATED SRI FCP	102,073	0.02	<i>Luxembourg</i>	-26,845	-0.01
7 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	66,897	0.01	-1,000,000 EUR(P)/USD(C)OTC - 1.05 - 08.02.24 PUT	-196	0.00
12 AMUNDI EURO LIQUIDITY SRI I2 C	123,817	0.02	-14,000,000 NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	-3,946	0.00
<i>Ireland</i>	11,212,705	2.11	-1,030,000 USD(C)/JPY(P)OTC - 153.50 - 18.01.24 CALL	-	0.00
7,535 CS ETF (IE) ON MSCI RUSSIA	-	0.00	-840,000 USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-7,008	0.00
5,754 GOLBAL MULTI ASSET GROWTH Z1	5,143,369	0.97	-840,000 USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-7,008	0.00
70,000 INVECO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,887,068	0.55	-830,000 USD(P)/JPY(C)OTC - 142.00 - 18.01.24 PUT	-8,687	-0.01
232,336 ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,338,406	0.25	Total securities portfolio	518,313,554	97.13
158,925 ISHARES IV PLC ISHARES MSCI CHINA A UCITS ETF	591,662	0.11			
20,000 SSGA SPDR ETFs EUROPE I PLC ETF	1,252,200	0.23			
<i>Jersey</i>	1,022,383	0.19			
125,000 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	1,022,383	0.19			
<i>Luxembourg</i>	10,348,863	1.94			
2,182 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINAS Z USD (C)	2,089,590	0.39			
1,796,383 AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	8,128,992	1.53			
3,544 MULTI UNITS LUXEMBOURG - LYXOR MSCI TURKEY UCITS ETF - ACC	130,281	0.02			
Derivative instruments	891,615	0.17			
Options	891,615	0.17			
<i>Luxembourg</i>	673,089	0.13			
13,000,000 CDX NA IG SERIE 41 V1 5Y - 0.625 - 20.03.24 PUT	16,384	0.00			
13,000,000 CDX NA IG SERIE 41 V1 5Y - 0.625 - 21.02.24 PUT	9,560	0.00			
26,000,000 CDX NA IG SERIE 41 V1 5Y - 0.70 - 20.03.24 PUT	18,614	0.00			
26,000,000 CDX NA IG SERIE 41 V1 5Y - 0.725 - 20.03.24 PUT	15,939	0.00			
1,950,000 EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	102,127	0.03			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,939,300,709	97.60			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,792,132,018	92.71			
Shares	239,332,715	7.95			
<i>Belgium</i>	<i>7,092,222</i>	<i>0.24</i>			
63,456 ANHEUSER BUSCH INBEV SA/NV	3,707,099	0.13	11,951 AIRBUS BR BEARER SHS	1,670,511	0.06
42,144 KBC GROUPE	2,474,696	0.08	3,690 ASML HOLDING N.V.	2,515,473	0.08
11,539 UCB SA	910,427	0.03	92,771 ERMENEGILDO ZEGNA N V	970,835	0.03
<i>Canada</i>	<i>4,718,095</i>	<i>0.16</i>	21,350 EURONEXT	1,679,178	0.06
87,867 AGNICO EAGLE MINES	4,380,080	0.15	1,666 FERRARI NV	508,463	0.02
6,695 AGNICO EAGLE MINES USD	332,401	0.01	207,407 ING GROUP NV	2,805,386	0.09
2,996 CLEVER LEAVES HOLDINGS INC	5,614	0.00	591,540 KONINKLIJKE KPN NV	1,844,422	0.06
<i>Curacao</i>	<i>1,889,486</i>	<i>0.06</i>	<i>Spain</i>	<i>4,494,055</i>	<i>0.15</i>
40,108 SLB	1,889,486	0.06	275,533 BANCO SANTANDER SA	1,041,377	0.03
<i>Denmark</i>	<i>4,008,055</i>	<i>0.13</i>	163,725 IBERDROLA SA	1,943,416	0.07
32,644 NOVO NORDISK AS	3,057,029	0.10	38,277 INDITEX	1,509,262	0.05
33,082 VESTAS WIND SYSTEM A/S	951,026	0.03	<i>Switzerland</i>	<i>11,440,855</i>	<i>0.38</i>
<i>France</i>	<i>12,731,826</i>	<i>0.42</i>	16,109 CIE FINANCIERE RICHEMONT SA	2,005,611	0.07
14,723 AIR LIQUIDE	2,593,014	0.10	24,691 DSM FIRMENICH LTD	2,271,572	0.08
31,094 BNP PARIBAS	1,946,173	0.06	9,356 NESTLE SA	981,288	0.03
50,966 DASSAULT SYSTEMES SE	2,254,481	0.07	20,452 NOVARTIS AG-NOM	1,867,012	0.06
1,935 LOREAL SA	872,008	0.03	16,409 ROCHE HOLDING LTD	4,315,372	0.14
1,238 LVMH MOET HENNESSY LOUIS VUITTON SE	908,197	0.03	<i>United Kingdom</i>	<i>28,040,919</i>	<i>0.94</i>
10,875 SANOFI	976,140	0.03	98,717 ANGLO AMERICAN PLC	2,244,899	0.07
6,496 SCHNEIDER ELECTRIC SA	1,180,843	0.04	17,290 ASTRAZENECA PLC	2,114,985	0.07
15,635 TOTAL ENERGIES SE	963,116	0.03	1,602,375 BT GROUP PLC	2,285,541	0.08
9,128 VINCI SA	1,037,854	0.03	58,848 DIAGEO	1,939,529	0.06
<i>Germany</i>	<i>10,087,590</i>	<i>0.33</i>	4,031,726 LLOYDS BANKING GROUP PLC	2,219,764	0.07
6,658 ADIDAS NOM	1,226,137	0.04	161,977 NATIONAL GRID PLC	1,977,632	0.07
8,157 ALLIANZ SE-NOM	1,973,586	0.07	88,249 PRUDENTIAL PLC	903,520	0.03
37,186 DAIMLER TRUCK HOLDING AG	1,265,068	0.04	55,895 RECKITT BENCKISER GROUP PLC	3,496,057	0.13
10,991 DEUTSCHE BOERSE AG	2,049,821	0.06	24,102 SHELL PLC	715,230	0.02
30,476 DWS GROUP GMBH CO KGAA	1,060,565	0.04	120,817 SHELL PLC	3,600,346	0.13
3,752 SAP SE	523,329	0.02	90,442 SMITH & NEPHEW	1,125,633	0.04
11,706 SIEMENS AG-NOM	1,989,084	0.06	50,402 SMITHS GROUP	1,025,722	0.03
<i>Ireland</i>	<i>4,213,025</i>	<i>0.14</i>	58,105 UNILEVER	2,548,024	0.08
14,708 CRH PLC	918,242	0.03	2,330,732 VODAFONE GROUP	1,844,037	0.06
6,527 FLUTTER ENTERTAINMENT PLC	1,044,320	0.03	<i>United States of America</i>	<i>131,134,645</i>	<i>4.36</i>
28,610 KERRY GROUP A	2,250,463	0.08	30,978 ABBOTT LABORATORIES	3,087,284	0.10
<i>Italy</i>	<i>5,844,888</i>	<i>0.19</i>	2,412 ADOBE INC	1,302,674	0.04
215,971 ENEL SPA	1,453,485	0.05	19,458 ADVANCED MICRO DEVICES INC	2,596,572	0.09
19,991 PRYSMIAN SPA	823,029	0.03	5,234 ADVANTAGE SOLUTIONS	17,152	0.00
210,169 SICILY BY CAR S P A	1,387,115	0.05	7,287 AIR PRODUCTS & CHEMICALS INC	1,806,231	0.06
468,584 SNAM RETE GAS	2,181,259	0.06	6,139 ALNYLAM PHARMACEUTICALS	1,063,745	0.04
<i>Netherlands</i>	<i>13,637,054</i>	<i>0.45</i>	47,471 ALPHABET INC SHS C	6,056,298	0.21
24,424 AERCAP HOLDINGS NV	1,642,786	0.05	46,072 AMERICAN ELECTRIC POWER INC	3,387,469	0.11
			27,211 AMERICAN TOWER REDIT	5,320,513	0.18
			9,803 APPLE INC	1,708,570	0.06
			50,000 AT AND T PFD INC	1,064,817	0.04
			282,847 AT&T INC	4,304,221	0.14
			96,586 BAKER HUGHES REGISTERED SHS A	2,988,557	0.10
			146,189 BANK OF AMERICA CORP	4,455,876	0.15
			97,794 BANK OF NEW YORK MELLON CORP	4,607,070	0.15
			29,662 BEST BUY CO INC	2,101,433	0.07
			80,101 BOSTON SCIENTIFIC CORP	4,191,951	0.14
			12,583 CDW CORP	2,589,388	0.09

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
46,130 CENTENE	3,097,744	0.10	1,600,000 KBC GROUP SA/NV VAR 18/09/2029	1,560,304	0.05
45,664 CHARLES SCHWAB CORP	2,845,293	0.09	6,100,000 KBC GROUP SA/NV VAR 28/11/2029	6,272,874	0.21
51,845 CISCO SYSTEMS INC	2,371,076	0.08	9,500,000 KBC GROUP SA/NV VAR 29/03/2026	9,245,020	0.31
36,103 CMS ENERGY CORP	1,897,560	0.06			
80,938 COCA-COLA CO	4,317,817	0.14	<i>Brazil</i>	35,206,652	1.17
75,506 COMCAST CLASS A	2,997,273	0.10	1,200,000 BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,131,269	0.04
13,223 DANAHER CORP	2,770,288	0.09	120,000 BRAZIL 10.00% 01/01/2033	22,001,624	0.73
11,094 FEDEX CORP	2,540,678	0.08	2,000,000 BRAZIL 3.75% 12/09/2031	1,614,213	0.05
4,435 HOME DEPOT INC	1,391,345	0.05	3,200,000 BRAZIL 3.875% 12/06/2030	2,654,437	0.09
3,455 HUMANA	1,431,855	0.05	3,000,000 BRAZIL 4.50% 30/05/2029	2,623,808	0.09
35,366 INTERCONTINENTALEXCHANGE GROUP	4,110,799	0.14	2,000,000 BRAZIL 4.625% 13/01/2028	1,795,121	0.06
32,664 INTL BUSINESS MACHINES CORP	4,837,282	0.16	3,600,000 BRAZIL 6.25% 18/03/2031	3,386,180	0.11
21,370 KEYSIGHT TECHNOLOGIES SHS WI INC	3,079,029	0.10			
45,666 MERCK AND CO INC	4,507,277	0.15	<i>Cayman Islands</i>	2,058,944	0.07
7,177 META PLATFORMS INC	2,299,707	0.08	2,640,000 KSA SUKUK LTD 2.25% REGS 17/05/2031	2,058,944	0.07
34,801 MICROCHIP TECHNOLOGY INC	2,841,039	0.09			
47,477 MICRON TECHNOLOGY INC	3,667,847	0.12	<i>Chile</i>	8,709,947	0.29
16,835 MICROSOFT CORP	5,730,896	0.20	500,000 CHILE 2.55% 27/01/2032	389,689	0.01
55,644 PFIZER INC	1,449,721	0.05	1,000,000 CHILE 2.75% 31/01/2027	855,882	0.03
25,412 PROCTER AND GAMBLE CO	3,371,550	0.11	4,000,000 CHILE 4.95% 05/01/2036	3,584,738	0.12
30,280 PURE STORAGE INC - CLASS A	977,216	0.03	450,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	369,748	0.01
4,698 ROCKWELL AUTOMATION INC	1,320,960	0.04	4,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	3,509,890	0.12
12,786 ROSS STORES INC	1,601,824	0.05			
15,719 SALESFORCE.COM	3,746,719	0.12	<i>Colombia</i>	12,343,774	0.41
5,726 SHIFT TECHNOLOGIES INC	389	0.00	6,200,000 COLOMBIA 3.25% 22/04/2032	4,478,493	0.15
16,968 TJX COMPANIES INC	1,440,971	0.05	1,300,000 COLOMBIA 4.50% 15/03/2029	1,102,090	0.04
88,994 TRUIST FINANCIAL CORPORATION	2,974,389	0.10	2,000,000 COLOMBIA 7.50% 02/02/2034	1,914,054	0.06
2,803 ULTA BEAUTY INC.	1,243,328	0.04	2,200,000 COLOMBIA 8.00% 14/11/2035	2,182,275	0.07
10,030 VISA INC-A	2,364,834	0.08	981,000 COLOMBIA 8.00% 20/04/2033	971,755	0.03
15,389 WALT DISNEY CO/THE	1,258,118	0.04	1,750,000 ECOPETROL SA 8.625% 19/01/2029	1,695,107	0.06
Bonds	2,440,756,148	81.04			
<i>Australia</i>	8,631,523	0.29	<i>Czech Republic</i>	10,455,192	0.35
4,000,000 AUSTRALIA 3.25% 21/04/2029	2,420,928	0.08	300,000,000 CZECH 2.00% 13/10/2033	10,455,192	0.35
3,950,000 AUSTRALIA 4.75% 21/04/2027	2,526,180	0.08			
3,500,000 MACQUARIE GROUP LTD 4.747% 23/01/2030	3,684,415	0.13	<i>Denmark</i>	28,660,253	0.95
<i>Austria</i>	17,464,205	0.58	8,000,000 DANSKE BANK AS VAR REGS 01/04/2028	7,014,348	0.23
100,000 AUSTRIA 4.15% 15/03/2037	114,683	0.00	9,400,000 DANSKE BANK AS VAR REGS 28/03/2025	8,462,085	0.28
4,600,000 ERSTE GROUP BANK AG VAR PERPETUAL	3,949,790	0.13	13,000,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	13,183,820	0.44
3,000,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	2,845,020	0.09			
4,000,000 RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	3,659,560	0.12	<i>France</i>	292,654,564	9.71
6,600,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	6,895,152	0.24	800,000 ALTICE FRANCE SA 5.125% REGS 15/01/2029	566,188	0.02
<i>Belgium</i>	46,575,073	1.55	5,000,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,468,650	0.15
50,000 BELGIUM 2.15% 22/06/2066	39,649	0.00	7,800,000 ARKEMA SA 4.25% 20/05/2030	8,152,326	0.27
50,000 BELGIUM 5.00% 28/03/2035	60,880	0.00	6,000,000 ARVAL SERVICE LEASE SA 4.00% 22/09/2026	6,082,080	0.20
5,600,000 EUROPEAN UNION 1.25% 04/02/2043	4,198,992	0.14	5,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.75% 10/11/2031	5,949,328	0.20
8,800,000 FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	9,129,824	0.30	4,000,000 BNP PARIBAS SA VAR PERPETUAL	4,269,480	0.14
3,600,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	3,831,768	0.13	240,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	173,943	0.01
12,100,000 KBC GROUP SA/NV VAR 06/06/2026	12,235,762	0.41	2,200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,610,532	0.05
			9,700,000 BNP PARIBAS SA VAR 13/11/2032	10,301,982	0.34
			5,000,000 BNP PARIBAS SA VAR 31/08/2033	4,297,900	0.14
			6,400,000 BPCE SA VAR 13/01/2042	5,822,784	0.19

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
28,500,000 ITALY 4.45% 01/09/2043	29,462,445	0.98			
6,900,000 LEASYS SPA 4.625% 16/02/2027	7,082,781	0.24			
3,400,000 POSTE ITALIANE SPA VAR PERPETUAL	2,800,274	0.09			
2,100,000 POSTE ITALIANE SPA 0.50% 10/12/2028	1,809,591	0.06			
5,000,000 SNAM SPA 4.00% 27/11/2029	5,154,200	0.17			
<i>Ivory Coast</i>	2,197,780	0.07			
2,600,000 IVORY COAST 4.875% REGS 30/01/2032	2,197,780	0.07			
<i>Japan</i>	15,955,781	0.53			
560,000,000 JAPAN JGBI 0.10% 10/03/2025	3,998,645	0.13			
300,000,000 JAPAN JGBI 0.10% 10/03/2026	2,169,954	0.07			
1,200,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,192,920	0.04			
8,100,000 MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	8,594,262	0.29			
<i>Luxembourg</i>	60,173,733	2.00			
3,800,000 ACEF HOLDING SCA 0.75% 14/06/2028	3,272,408	0.11			
4,500,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,601,900	0.09			
5,000 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,950,680	0.16			
9,700,000 ARD FINANCE SA 5.00% REGS 30/06/2027	4,862,998	0.16			
600,000 AROUNDTOWN SA VAR PERPETUAL GBP	307,620	0.01			
2,000,000 AROUNDTOWN SA 1.625% 31/01/2028	1,627,840	0.05			
2,500,000 CSN RESOURCES SA 8.875% 05/12/2030	2,355,633	0.08			
400,000 SELP FINANCE S.A.R.L 1.50% 20/11/2025	385,360	0.01			
4,800,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	4,805,904	0.16			
4,000,000 SES SA 3.50% 14/01/2029	3,947,560	0.13			
15,000,000 TLG FINANCE SARL VAR PERPETUAL	6,236,850	0.21			
12,700,000 TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	12,691,745	0.42			
4,500,000 TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	4,420,215	0.15			
3,600,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	3,618,900	0.12			
4,000,000 TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	4,088,120	0.14			
<i>Mexico</i>	38,837,212	1.29			
2,800,000 MEXICO 2.659% 24/05/2031	2,146,443	0.07			
7,500,000 MEXICO 3.25% 16/04/2030	6,160,435	0.20			
4,460,000 MEXICO 3.50% 12/02/2034	3,428,223	0.11			
2,000,000 MEXICO 4.28% 14/08/2041	1,501,055	0.05			
3,000,000 MEXICO 4.50% 22/04/2029	2,681,519	0.09			
1,000,000 MEXICO 6.338% 04/05/2053	924,266	0.03			
100,000 MEXICO 7.50% 03/06/2027	507,043	0.02			
2,000,000 MEXICO 7.50% 26/05/2033	9,716,197	0.33			
500,000 MEXICO 7.75% 13/11/2042	2,355,921	0.08			
700,000 MEXICO 7.75% 29/05/2031	3,501,216	0.12			
600,000 MEXICO 8.50% 18/11/2038	3,070,964	0.10			
300,000 MEXICO 8.50% 31/05/2029	1,573,810	0.05			
1,400,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,270,120	0.04			
			<i>Netherlands</i>	105,520,957	3.50
			2,000,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,915,520	0.06
			6,800,000 ABN AMRO BANK NV 5.25% 26/05/2026	7,912,576	0.26
			500,000 ATF NETHERLANDS BV VAR PERPETUAL	221,910	0.01
			6,100,000 BNI FINANCE BV 3.875% 01/12/2030	6,332,288	0.21
			3,800,000 BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,341,620	0.11
			4,000,000 BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	4,784,352	0.16
			600,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	563,184	0.02
			8,800,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	9,098,848	0.30
			900,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,037,085	0.03
			5,700,000 GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,472,000	0.18
			4,600,000 HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	4,088,112	0.14
			12,200,000 ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	8,935,548	0.30
			7,500,000 LSEG NETHERLAND BV 4.125% 29/09/2026	7,696,800	0.26
			300,000 NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	290,676	0.01
			50,000 NETHERLANDS 2.75% 15/01/2047	52,358	0.00
			50,000 NETHERLANDS 4.00% 15/01/2037	58,359	0.00
			50,000 NETHERLANDS 5.50% 15/01/2028	56,367	0.00
			4,000,000 NIBC BANK NV 6.00% 16/11/2028	4,254,200	0.14
			3,020,000 PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,772,254	0.09
			10,900,000 SAGAX EURO MTN BV 1.625% 24/02/2026	10,348,896	0.34
			3,400,000 SARTORIUS FINANCE BV 4.25% 14/09/2026	3,478,404	0.12
			3,400,000 SARTORIUS FINANCE BV 4.50% 14/09/2032	3,548,512	0.12
			10,200,000 SIEMENS FINANCIERINGSMAGASCHAPPIJ NV 3.625% 24/02/2043	10,636,866	0.35
			1,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	971,300	0.03
			1,500,000 VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,673,568	0.06
			5,300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	5,979,354	0.20
			<i>New Zealand</i>	61,930,246	2.06
			110,000,000 NEW ZEALAND 0.50% 15/05/2024	61,930,246	2.06
			<i>Panama</i>	1,328,892	0.04
			1,500,000 PANAMA 6.40% 14/02/2035	1,328,892	0.04
			<i>Peru</i>	4,261,055	0.14
			2,150,000 PERU 1.862% 01/12/2032	1,527,217	0.05
			3,570,000 PERU 3.00% 15/01/2034	2,733,838	0.09
			<i>Philippines</i>	1,515,023	0.05
			1,000,000 PHILIPPINES 2.65% 10/12/2045	646,141	0.02
			1,000,000 PHILIPPINES 3.229% 29/03/2027	868,882	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Poland</i>	8,686,590	0.29	4,568,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	749,106	0.02
15,000,000 POLAND 1.75% 25/04/2032	2,685,617	0.09	5,500,000 SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	895,565	0.03
5,500,000 POLAND 4.875% 04/10/2033	5,054,085	0.17	6,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	6,149,940	0.20
1,000,000 POLAND 5.50% 04/04/2053	946,888	0.03	4,200,000 SVENSKA HANDELSBANKEN AB VAR 16/08/2034	4,409,160	0.15
<i>Romania</i>	12,913,295	0.43	5,000,000 SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	5,066,200	0.17
3,300,000 ROMANIA 2.00% REGS 14/04/2033	2,474,307	0.08	<i>Switzerland</i>	41,999,745	1.39
7,850,000 ROMANIA 3.00% REGS 27/02/2027	6,628,210	0.22	5,490,000 UBS GROUP INC VAR REGS PERPETUAL	4,488,515	0.15
3,700,000 ROMANIA 5.50% REGS 18/09/2028	3,810,778	0.13	15,325,000 UBS GROUP INC VAR 03/11/2026	14,381,900	0.48
<i>Saudi Arabia</i>	19,042,435	0.63	5,300,000 UBS GROUP INC VAR 17/04/2025	5,253,890	0.17
2,800,000 KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	1,804,076	0.06	18,000,000 UBS GROUP INC VAR 21/03/2025	17,875,440	0.59
4,400,000 SAUDI ARABIA 2.25% REGS 02/02/2033	3,303,396	0.11	<i>Togo</i>	337,664	0.01
5,800,000 SAUDI ARABIA 4.50% REGS 26/10/2046	4,651,498	0.16	400,000 BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	337,664	0.01
4,000,000 SAUDI ARABIA 4.75% REGS 18/01/2028	3,664,328	0.12	<i>United Kingdom</i>	69,200,392	2.30
5,020,000 SAUDI ARABIA 4.875% REGS 18/07/2033	4,645,039	0.15	3,100,000 AGPS BONDCO PLC 0% 27/04/2027	1,043,119	0.03
1,250,000 SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	974,098	0.03	1,160,000 ANTOFAGASTA PLC 2.375% REGS 14/10/2030	861,602	0.03
<i>Slovenia</i>	2,165,450	0.07	5,702,000 BARCLAYS BANK PLC LONDON VAR 13/09/2027	5,308,979	0.18
1,000,000 SLOVENIA 1.25% 22/03/2027	955,740	0.03	4,100,000 BARCLAYS PLC VAR 06/11/2029	5,044,862	0.17
1,195,000 SLOVENIA 4.625% 09/09/2024	1,209,710	0.04	4,900,000 BARCLAYS PLC VAR 08/08/2030	5,111,680	0.17
<i>South Africa</i>	11,415,324	0.38	6,100,000 BARCLAYS PLC VAR 09/08/2029	5,255,882	0.17
5,000,000 SOUTH AFRICA 5.875% 20/04/2032	4,300,638	0.14	6,200,000 DS SMITH PLC 4.375% 27/07/2027	6,384,946	0.21
170,000,000 SOUTH AFRICA 8.875% 28/02/2035	7,114,686	0.24	4,500,000 DS SMITH PLC 4.50% 27/07/2030	4,691,655	0.16
<i>Spain</i>	238,195,697	7.91	450,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	4,807,628	0.16
10,300,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,368,392	0.34	400,000 LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	448,510	0.01
7,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR	6,179,472	0.21	4,000,000 LLOYDS BANKING GROUP PLC VAR 07/08/2027	3,687,684	0.12
10,800,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	8,088,552	0.27	6,100,000 NATIONAL GRID PLC 4.275% 16/01/2035	6,322,833	0.21
11,400,000 BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAP49)	11,071,720	0.37	5,400,000 SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	4,834,018	0.16
5,200,000 BANCO SANTANDER SA VAR 24/03/2028	4,528,964	0.15	6,000,000 SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	7,204,292	0.24
4,000,000 BANCO SANTANDER SA VAR 30/06/2024	3,624,714	0.12	8,200,000 VIRGIN MONEY UK PLC VAR 29/10/2028	8,192,702	0.28
3,900,000 BANCO SANTANDER SA 5.125% 25/01/2030	4,576,036	0.15	<i>United States of America</i>	550,190,912	18.26
2,400,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,859,232	0.06	8,000,000 BANK OF AMERICA CORP VAR 02/04/2026	7,051,066	0.23
15,000,000 CAIXABANK SA VAR 13/04/2026	14,604,600	0.48	10,000,000 BANK OF AMERICA CORP VAR 22/04/2025	8,908,885	0.30
3,000,000 CAIXABANK SA 4.25% 06/09/2030	3,118,950	0.10	2,000,000 BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025	1,701,715	0.06
9,600,000 EDP RENOVEIS SA 4.125% 04/04/2029	10,001,088	0.33	850,000 BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	359,122	0.01
6,700,000 SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	6,852,626	0.23	2,513,000 CAPITAL ONE FINANCIAL CORP VAR 29/10/2027	2,363,173	0.08
1,500,000 SPAIN 4.20% 31/01/2037	1,660,185	0.06	2,766,000 CAPITAL ONE FINANCIAL CORP VAR 30/10/2031	2,755,809	0.09
120,150,000 SPAIN 5.75% 30/07/2032	146,727,180	4.87	4,350,000 DUKE ENERGY CORP VAR 15/01/2082	3,085,501	0.10
1,950,000 SPAIN 6.00% 31/01/2029	2,268,045	0.08	10,910,000 GOLDMAN SACHS GROUP INC VAR 24/01/2025	9,841,568	0.33
2,900,000 WERFENLIFE SA 0.50% 28/10/2026	2,665,941	0.09	65,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,357,060	0.28
<i>Sweden</i>	26,247,215	0.87	5,600,000 JP MORGAN CHASE BANK NA VAR 01/06/2025	4,963,172	0.16
9,800,000 CASTELLUM AB VAR PERPETUAL	7,463,386	0.25	9,900,000 JPMORGAN CHASE AND CO VAR 13/11/2031	10,442,817	0.35
4,300,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	1,513,858	0.05	8,000,000 KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,013,920	0.27

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
18,000,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEM30)	15,778,699	0.52	Shares/Units of UCITS/UCIS			
7,300,000	MORGAN STANLEY VAR 30/05/2025	6,461,258	0.21			145,165,711	4.82
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,264,123	0.08	Shares/Units in investment funds			
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,718,240	0.09	<i>Ireland</i>			
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,086,827	0.07	7,249	GLOBAL MULTI ASSET GROWTH Z1	6,480,076	0.22
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,192,893	0.04	127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,237,967	0.17
8,830,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	6,814,284	0.23	60,000	SSGA SPDR ETFs EUROPE I PLC ETF	3,756,600	0.12
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	6,467,456	0.21	<i>Jersey</i>			
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	575,072	0.02	720,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	5,888,924	0.20
11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,401,507	0.31	<i>Luxembourg</i>			
56,000,000	USA T-BONDS 1.50% 15/02/2030	44,193,579	1.47	3,250	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA Z USD (C)	3,112,074	0.10
150,000,000	USA T-BONDS 1.75% 30/06/2024	133,532,644	4.43	630,000	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	60,984,000	2.03
210,000,000	USA T-BONDS 2.875% 15/08/2028	181,988,854	6.04	12,600,000	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	57,017,520	1.89
10,000,000	USA T-BONDS 3.375% 15/11/2048	7,907,623	0.26	5,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,688,550	0.09
9,950,000	USA T-BONDS 5.00% 15/05/2037	10,088,967	0.33	2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	-	0.00
44,500,000	USA T-BONDS 6.125% 15/08/2029	44,721,817	1.48	Derivative instruments			
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	489,250	0.02			2,002,980	0.07
6,250,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	5,664,011	0.19	Options			
<i>Uruguay</i>		196,475	0.01	<i>Luxembourg</i>			
200,000	EASTERN URUGUAY 5.75% 28/10/2034	196,475	0.01	75,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 20.03.24 PUT	94,525	0.00
Convertible bonds		354,909	0.01	75,000,000	CDX NA IG SERIE 41 V1 5Y - 0.625 - 21.02.24 PUT	55,156	0.00
<i>France</i>		354,909	0.01	150,000,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 20.03.24 PUT	107,391	0.01
7,378	ACCOR SA 0.70% 07/12/2027 CV	354,909	0.01	150,000,000	CDX NA IG SERIE 41 V1 5Y - 0.725 - 20.03.24 PUT	91,955	0.00
ETC Securities		111,375,000	3.70	2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	144,025	0.01
<i>Ireland</i>		111,375,000	3.70	5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	679,081	0.03
1,500,000	AMUNDI PHYSICAL GOLD ETC	111,375,000	3.70	10,170,000	EUR(C)/CHF(P)OTC - 0.95 - 08.02.24 CALL	11,868	0.00
Warrants, Rights		313,246	0.01	9,100,000	EUR(C)/GBP(P)OTC - 0.86 - 08.02.24 CALL	41,396	0.00
<i>Canada</i>		869	0.00	9,000,000	EUR(C)/JPY(P)OTC - 156.00 - 07.03.24 CALL	39,249	0.00
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	869	0.00	4,530,000	EUR(C)/JPY(P)OTC - 160.00 - 07.03.24 CALL	25,805	0.00
<i>Italy</i>		41,921	0.00	4,500,000	EUR(P)/USD(C)OTC - 1.07 - 08.02.24 PUT	4,056	0.00
55,590	SICILY BY CAR SPA WARRANT ON SICILY BY CAR 03/08/3038	12,786	0.00	150,000,000	ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	57,120	0.00
53,955	SICILY BY CAR WARRANT ON SCICILY BY CAR 03/08/2028	14,568	0.00	83,400,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	23,507	0.00
53,955	SICILY BY CAR WARRANT 03/08/2028	14,567	0.00	5,900,000	USD(C)/JPY(P)OTC - 150.00 - 18.01.24 CALL	647	0.00
<i>United States of America</i>		270,456	0.01	<i>United States of America</i>			
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	111	0.00	221	S&P 500 INDEX - 4,500 - 15.03.24 PUT	627,199	0.02
168,881	CIPHER MINING INC WARRANT 22/10/2025	264,486	0.01	Short positions			
40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	5,859	0.00			-157,060	-0.01
27,066	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00	Derivative instruments			
						-157,060	-0.01
				Options			
				<i>Luxembourg</i>			
				-6,000,000	EUR(P)/USD(C)OTC - 1.05 - 08.02.24 PUT	-1,176	0.00
				-83,400,000	NOK(C)/SEK(P)OTC - 1.00 - 18.01.24 CALL	-23,507	0.00
				-5,900,000	USD(C)/JPY(P)OTC - 153.50 - 18.01.24 CALL	-	0.00
				-4,860,000	USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-40,545	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
-4,860,000 USD(P)/JPY(C)OTC - 139.00 - 08.02.24 PUT	-40,545	0.00
-4,900,000 USD(P)/JPY(C)OTC - 142.00 - 18.01.24 PUT	-51,287	-0.01
Total securities portfolio	2,939,143,649	97.59

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	347,353,558	90.21			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	314,329,347	81.64			
Shares	69,796,118	18.13			
<i>Belgium</i>	3,053,943	0.79	<i>Ireland</i>	2,210,358	0.57
24,211 ANHEUSER BUSCH INBEV SA/NV	1,562,425	0.40	8,010 CRH PLC	552,409	0.14
16,945 KBC GROUPE	1,099,138	0.29	2,603 FLUTTER ENTERTAINMENT PLC	460,065	0.12
4,502 UCB SA	392,380	0.10	11,114 KERRY GROUP A	965,715	0.25
<i>Canada</i>	698,555	0.18	839 MEDTRONIC PLC	69,150	0.02
12,403 AGNICO EAGLE MINES	682,979	0.18	1,738 SMURFIT KAPPA	68,885	0.02
284 AGNICO EAGLE MINES USD	15,576	0.00	386 TRANE TECHNOLOGIES PLC	94,134	0.02
<i>Curacao</i>	280,027	0.07	<i>Italy</i>	2,182,601	0.57
5,381 SLB	280,027	0.07	104,599 ENEL SPA	777,620	0.20
<i>Denmark</i>	1,987,142	0.52	5,446 ENI SPA	92,332	0.02
14,983 NOVO NORDISK AS	1,549,958	0.41	8,459 PRYSMIAN SPA	384,702	0.10
13,767 VESTAS WIND SYSTEM A/S	437,184	0.11	180,459 SNAM RETE GAS	927,947	0.25
<i>France</i>	6,735,655	1.75	<i>Netherlands</i>	5,486,085	1.42
5,677 AIR LIQUIDE	1,104,467	0.28	3,159 AERCAP HOLDINGS NV	234,714	0.06
3,642 AXA SA	118,642	0.03	4,725 AIRBUS BR BEARER SHS	729,578	0.19
13,500 BNP PARIBAS	933,391	0.24	1,467 ASML HOLDING N.V.	1,104,710	0.29
556 CAPGEMINI SE	115,927	0.03	1,281 BE SEMICONDUCTOR INDUSTRIES NV BESI	193,084	0.05
3,478 CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	124,710	0.03	6,416 EURONEXT	557,427	0.14
2,158 COMPAGNIE DE SAINT-GOBAIN SA	158,906	0.04	656 FERRARI NV	221,163	0.06
2,145 DANONE SA	139,041	0.04	83,951 ING GROUP NV	1,254,353	0.32
19,585 DASSAULT SYSTEMES SE	957,005	0.25	2,437 KONINKLIJKE AHOLD DELHAIZE	70,033	0.02
143 KERING	63,028	0.02	268,543 KONINKLIJKE KPN NV	924,942	0.24
749 L'OREAL SA	372,860	0.10	3,644 KONINKLIJKE PHILIPS N.V.	84,874	0.02
476 LVMH MOET HENNESSY LOUIS VUITTON SE	385,737	0.10	4,761 STELLANTIS NV	111,207	0.03
5,834 SANOFI	578,461	0.15	<i>Spain</i>	2,008,138	0.52
2,604 SCHNEIDER ELECTRIC SA	522,892	0.14	108,105 BANCO SANTANDER SA	451,341	0.12
7,862 TOTAL ENERGIES SE	534,981	0.14	65,424 IBERDROLA SA	857,852	0.22
4,981 VINCI SA	625,607	0.16	15,057 INDITEX	655,828	0.17
<i>Germany</i>	5,192,140	1.35	2,902 REPSOL	43,117	0.01
2,664 ADIDAS NOM	541,944	0.14	<i>Sweden</i>	115,380	0.03
3,417 ALLIANZ SE-NOM	913,262	0.24	6,700 ATLAS COPCO AB SEK (ISIN SE0017486889)	115,380	0.03
969 BAYERISCHE MOTORENWERKE	107,876	0.03	<i>Switzerland</i>	5,119,929	1.33
14,212 DAIMLER TRUCK HOLDING AG	534,090	0.14	6,143 CIE FINANCIERE RICHEMONT SA	844,857	0.22
4,634 DEUTSCHE BOERSE AG	954,683	0.25	9,512 DSM FIRMENICH LTD	966,684	0.25
3,511 DEUTSCHE TELEKOM AG-NOM	84,356	0.02	3,619 NESTLE SA	419,295	0.11
11,429 DWS GROUP GMBH CO KGAA	439,352	0.11	10,230 NOVARTIS AG-NOM	1,031,601	0.27
567 HANNOVER RUECK SE	135,477	0.04	6,342 ROCHE HOLDING LTD	1,842,413	0.48
754 HUGO BOSS AG	56,188	0.01	469 SANDOZ GROUP LTD CHF	15,079	0.00
3,264 INFINEON TECHNOLOGIES AG-NOM	136,291	0.04	<i>United Kingdom</i>	12,458,919	3.24
1,396 SAP SE	215,091	0.06	38,011 ANGLO AMERICAN PLC	954,858	0.25
5,481 SIEMENS AG-NOM	1,028,794	0.26	6,543 ASTRAZENECA PLC	884,125	0.23
1,419 VONOVIA SE NAMEN AKT REIT	44,736	0.01	609,443 BT GROUP PLC	960,246	0.25
			22,279 DIAGEO	811,120	0.21
			25,700 HSBC HOLDINGS PLC	208,200	0.05
			1,499,969 LLOYDS BANKING GROUP PLC	912,269	0.24
			63,471 NATIONAL GRID PLC	856,036	0.22
			34,999 PRUDENTIAL PLC	395,830	0.10
			21,376 RECKITT BENCKISER GROUP PLC	1,476,919	0.39

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,153 RELX PLC	164,647	0.04	3,207 MICROSOFT CORP	1,205,961	0.31
20,670 SHELL PLC	677,576	0.18	7,599 PFIZER INC	218,699	0.06
33,892 SHELL PLC	1,115,676	0.29	3,411 PROCTER AND GAMBLE CO	499,916	0.13
35,694 SMITH & NEPHEW	490,734	0.13	4,145 PURE STORAGE INC - CLASS A	147,769	0.04
18,766 SMITHS GROUP	421,870	0.11	627 ROCKWELL AUTOMATION INC	194,746	0.05
7,128 SSE PLC	168,646	0.04	1,703 ROSS STORES INC	235,678	0.06
32,559 TESCO PLC	120,573	0.03	2,082 SALESFORCE.COM	548,191	0.14
21,958 UNILEVER	1,063,671	0.28	574 TEXAS INSTRUMENTS	97,844	0.03
887,803 VODAFONE GROUP	775,923	0.20	3,221 TJX COMPANIES INC	302,162	0.08
<i>United States of America</i>	22,267,246	5.79	304 TRACTOR SUPPLY	65,369	0.02
4,135 ABBOTT LABORATORIES	455,222	0.12	11,878 TRUIST FINANCIAL CORPORATION	438,536	0.11
568 ABBVIE INC	88,051	0.02	385 ULTA BEAUTY INC.	188,646	0.05
325 ADOBE INC	193,895	0.05	1,371 VISA INC-A	357,077	0.09
2,739 ADVANCED MICRO DEVICES INC	403,756	0.10	2,062 WALT DISNEY CO/THE	186,219	0.05
1,011 AIR PRODUCTS & CHEMICALS INC	276,822	0.07	118 WW GRAINGER INC	97,881	0.03
860 ALNYLAM PHARMACEUTICALS	164,613	0.04	Bonds	228,033,487	59.22
6,377 ALPHABET INC SHS C	898,712	0.23	<i>Angola</i>	408,214	0.11
6,853 AMERICAN ELECTRIC POWER INC	556,601	0.14	490,000 ANGOLA 9.375% REGS 08/05/2048	408,214	0.11
3,635 AMERICAN TOWER REDIT	785,124	0.20	<i>Argentina</i>	837,552	0.22
1,346 APPLE INC	259,145	0.07	1,219,000 ARGENTINA VAR 09/07/2030	490,586	0.13
430 APPLIED MATERIALS INC	69,690	0.02	868,000 ARGENTINA 1.00% 09/07/2029	346,966	0.09
37,964 AT&T INC	638,175	0.17	<i>Austria</i>	212,773	0.06
13,365 BAKER HUGHES REGISTERED SHS A	456,816	0.12	200,000 ERSTE GROUP BANK AG 1.50% 07/04/2026	212,773	0.06
19,602 BANK OF AMERICA CORP	659,999	0.17	<i>Belgium</i>	1,149,559	0.30
13,152 BANK OF NEW YORK MELLON CORP	684,430	0.18	205,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	220,260	0.06
3,972 BEST BUY CO INC	310,849	0.08	100,000 BELFIUS BANQUE SA/NV VAR 06/04/2034	93,475	0.02
10,745 BOSTON SCIENTIFIC CORP	621,168	0.16	100,000 KBC GROUP SA/NV VAR 07/12/2031	99,847	0.03
1,312 BRISTOL MYERS SQUIBB CO	67,306	0.02	700,000 SOLVAY SA VAR PERPETUAL	735,977	0.19
153 BROADCOM INC	170,786	0.04	<i>Benin</i>	126,741	0.03
1,688 CDW CORP	383,716	0.10	140,000 BENIN 4.875% REGS 19/01/2032	126,741	0.03
6,456 CENTENE	478,906	0.12	<i>Bermuda</i>	998,370	0.26
6,111 CHARLES SCHWAB CORP	420,620	0.11	1,000,000 OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	998,370	0.26
10,221 CISCO SYSTEMS INC	516,365	0.13	<i>Canada</i>	433,444	0.11
4,848 CMS ENERGY CORP	281,475	0.07	448,000 MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	433,444	0.11
12,486 COCA-COLA CO	735,800	0.19	<i>Cayman Islands</i>	2,683,686	0.70
10,294 COMCAST CLASS A	451,392	0.12	900,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	744,532	0.19
1,824 DANAHER CORP	422,128	0.11	434,000 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	424,461	0.11
164 DEERE & CO	65,585	0.02	900,000 MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	876,006	0.23
1,488 FEDEX CORP	376,434	0.10	700,000 SANDS CHINA LTD VAR 18/06/2030	638,687	0.17
3,765 GRAPHIC PACKAGING HOLDING CO	92,807	0.02	<i>Chile</i>	446,710	0.12
4,062 HEWLETT PACKARD ENTERPRISE	68,973	0.02	440,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	446,710	0.12
884 HOME DEPOT INC	306,350	0.08			
463 HUMANA	211,961	0.06			
19,300 INTERACTIVECORP	704,450	0.18			
4,670 INTERCONTINENTALEXCHANGE GROUP	599,628	0.16			
5,300 INTL BUSINESS MACHINES CORP	867,027	0.23			
856 JP MORGAN CHASE & CO	145,725	0.04			
2,861 KEYSIGHT TECHNOLOGIES SHS WI INC	455,357	0.12			
503 KIMBERLY-CLARK CORP	61,125	0.02			
7,057 MERCK AND CO INC	769,425	0.20			
968 META PLATFORMS INC	342,633	0.09			
4,677 MICROCHIP TECHNOLOGY INC	421,772	0.11			
6,348 MICRON TECHNOLOGY INC	541,738	0.14			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Colombia</i>	4,694,631	1.22	600,000 CONSTELLIUM SE 3.125% REGS 15/07/2029	610,774	0.15
2,161,800,000 COLOMBIA 13.25% 09/02/2033	666,813	0.17	400,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	398,492	0.10
4,845,100,000 COLOMBIA 7.25% 18/10/2034	1,034,205	0.27	300,000 CREDIT AGRICOLE SA VAR 11/07/2029	342,248	0.09
1,010,000 COLOMBIA 8.00% 20/04/2033	1,105,182	0.29	100,000 CREDIT AGRICOLE SA VAR 28/08/2033	116,111	0.03
1,200,000 COLOMBIA 8.125% 21/05/2024	1,212,720	0.31	300,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	333,977	0.09
790,000 EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	675,711	0.18	100,000 CREDIT AGRICOLE SA 4.375% 27/11/2033	116,120	0.03
<i>Croatia</i>	4,004,320	1.04	200,000 CREDIT MUTUEL ARKEA SACCV VAR 25/10/2029	215,177	0.06
4,000,000 CROATIA 6.00% REGS 26/01/2024	4,004,320	1.04	200,000 CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	221,997	0.06
<i>Czech Republic</i>	3,473,952	0.90	100,000 DANONE SA 3.706% 13/11/2029	115,235	0.03
1,000,000 CZECH 4.90% 14/04/2034	49,050	0.01	100,000 EDENRED 3.625% 13/06/2031	112,584	0.03
48,000,000 CZECH REPUBLIC 0.05% 29/11/2029	1,738,081	0.46	200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	194,107	0.05
13,200,000 CZECH REPUBLIC 1.75% 23/06/2032	508,737	0.13	300,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	334,959	0.09
10,560,000 CZECH 1.20% 13/03/2031	398,901	0.10	200,000 ELIS SA 1.625% 03/04/2028	203,755	0.05
750,000 ENERGO PRO AS 11.00% 02/11/2028	779,183	0.20	200,000 ELIS SA 2.875% 15/02/2026	217,994	0.06
<i>Denmark</i>	226,029	0.06	250,000 ENGIE SA 7.00% 30/10/2028	354,647	0.09
200,000 ORSTED 3.75% 01/03/2030	226,029	0.06	100,000 ESSILORLUXOTTICA SA 0.50% 05/06/2028	100,914	0.03
<i>Ecuador</i>	423,844	0.11	300,000 FNAC DARTY SA 2.625% 30/05/2026	319,859	0.08
1,180,000 ECUADOR VAR REGS 31/07/2035	423,844	0.11	300,000 FORVIA 3.125% 15/06/2026	325,519	0.08
<i>Egypt</i>	673,306	0.17	200,000 FRANCE OAT 5.75% 25/10/2032	277,629	0.07
950,000 EGYPT 5.625% REGS 16/04/2030	673,306	0.17	650,000 FRANCE OAT 6.00% 25/10/2025	761,950	0.19
<i>El Salvador</i>	380,309	0.10	200,000 GECINA 1.375% 26/01/2028	207,349	0.05
430,000 EL SALVADOR 6.375% REGS 18/01/2027	380,309	0.10	200,000 ILIAD SA 5.375% 14/06/2027	227,341	0.06
<i>Finland</i>	587,542	0.15	300,000 ILIAD SA 5.625% 15/02/2030	344,061	0.09
300,000 NOKIA CORP 2.00% 11/03/2026	319,836	0.08	100,000 KERING SA 0.75% 13/05/2028	101,411	0.03
250,000 NORDEA BANK ABP VAR PERPETUAL	267,706	0.07	800,000 LA BANQUE POSTALE VAR PERPETUAL	651,469	0.16
<i>France</i>	15,399,868	3.99	200,000 LA BANQUE POSTALE VAR 21/09/2028	257,654	0.07
200,000 ACCOR SA 2.375% 29/11/2028	211,132	0.05	200,000 LA BANQUE POSTALE VAR 26/01/2031	206,426	0.05
400,000 AEROPORTS DE PARIS 1.00% 13/12/2027	413,607	0.11	100,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	103,644	0.03
300,000 ARVAL SERVICE LEASE SA 3.375% 04/01/2026	331,332	0.09	200,000 LOXAM SAS 2.875% REGS 15/04/2026	214,576	0.06
100,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	111,819	0.03	100,000 LOXAM SAS 6.375% REGS 31/05/2029	114,667	0.03
400,000 ARVAL SERVICE LEASE SA 4.75% 22/05/2027	459,137	0.11	200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	199,988	0.05
300,000 AXA SA 4.50% PERPETUAL	252,228	0.07	200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	228,548	0.06
100,000 BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	114,907	0.03	200,000 ORANGE SA 8.125% 28/01/2033	310,153	0.08
400,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	323,468	0.08	80,000 RCI BANQUE SA 4.50% 06/04/2027	90,839	0.02
100,000 BNP PARIBAS SA VAR 13/11/2032	117,320	0.03	100,000 RENAULT SA 2.50% 01/04/2028	106,165	0.03
120,000 BNP PARIBAS SA 1.125% 11/06/2026	126,300	0.03	200,000 RENAULT SA 2.50% 02/06/2027	212,177	0.06
450,000 BNP PARIBAS SA 4.40% 144A 14/08/2028	438,764	0.11	400,000 REXEL SA 2.125% 15/06/2028	417,902	0.11
250,000 BPCE SA 3.25% 144A 11/01/2028	232,958	0.06	400,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	326,336	0.08
200,000 BPCE SA 4.375% 13/07/2028	228,627	0.06	200,000 SOCIETE GENERALE SA VAR REGS 08/07/2035	169,740	0.04
100,000 CARREFOUR BANQUE 4.079% 05/05/2027	112,300	0.03	200,000 SOCIETE GENERALE SA 3.00% REGS 22/01/2030	174,066	0.05
100,000 CGG 7.75% REGS 01/04/2027	102,284	0.03	482,000 SPCM SA 3.125% REGS 15/03/2027	440,394	0.11
100,000 CNP ASSURANCES 1.25% 27/01/2029	97,705	0.03	100,000 TOTALENERGIES CAPITAL INTERNATIONAL 3.75% 10/04/2024	99,494	0.03
200,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	225,892	0.06	200,000 VALEO SA 1.625% 18/03/2026	212,636	0.06
			100,000 VEOLIA ENVIRONNEMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	99,103	0.03
			300,000 VERALLIA SASU 1.625% 14/05/2028	309,901	0.08

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Gabon</i>	485,570	0.13	1,650,000 INDONESIA 8.50% REGS 12/10/2035	2,199,137	0.57
580,000 GABON 6.625% REGS 06/02/2031	485,570	0.13	<i>Ireland</i>	796,072	0.21
<i>Germany</i>	7,190,933	1.87	595,000 GE CAPITAL INTL FUNDING 4.418% 15/11/2035	578,197	0.15
400,000 ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	356,392	0.09	200,000 SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	217,875	0.06
100,000 BAYER AG VAR 25/03/2082 EUR (ISIN XS2451803063)	105,093	0.03	<i>Italy</i>	9,955,365	2.58
200,000 BAYER AG 4.25% 26/08/2029	229,215	0.06	200,000 AMPLIFON SPA 1.125% 13/02/2027	203,834	0.05
200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	216,120	0.06	100,000 ASSICURAZIONI GENERALI SPA VAR PERPETUAL	110,292	0.03
200,000 COMMERZBANK AG VAR 05/10/2033	235,925	0.06	200,000 ASTM SPA 1.50% 25/01/2030	192,600	0.05
200,000 COMMERZBANK AG VAR 05/12/2030	217,402	0.06	200,000 AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	203,408	0.05
200,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	187,183	0.05	170,000 BANCO BPM SPA VAR 14/06/2028	196,947	0.05
200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	181,856	0.05	300,000 BANCO BPM SPA 4.625% 29/11/2027	341,887	0.09
200,000 DEUTSCHE BANK AG VAR 11/01/2029	231,614	0.06	300,000 ENEL SPA 5.625% 21/06/2027	357,721	0.09
100,000 DEUTSCHE BANK AG 1.625% 20/01/2027	103,904	0.03	200,000 ENI SPA VAR PERPETUAL	212,460	0.06
200,000 DEUTSCHE BANK AG 2.625% 12/02/2026	217,062	0.06	150,000 ENI SPA 3.625% 29/01/2029	170,581	0.04
200,000 DEUTSCHE BANK AG 4.00% 29/11/2027	227,341	0.06	400,000 ENI SPA 4.25% 144A 09/05/2029	390,232	0.10
600,000 DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	638,963	0.17	200,000 INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	212,747	0.06
700,000 DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	754,480	0.19	200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	243,518	0.06
200,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	213,893	0.06	500,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	520,095	0.14
200,000 FRESENIUS SE AND CO KGAA 5.00% 28/11/2029	236,437	0.06	300,000 INTESA SANPAOLO SPA VAR REGS 21/11/2033	326,730	0.08
250,000 GERMANY BUND 4.75% 04/07/2034	345,595	0.09	600,000 INTESA SANPAOLO SPA 2.925% 14/10/2030	605,544	0.16
800,000 HENKEL AG AND CO KGAA 1.75% 17/11/2026	735,512	0.18	550,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	610,649	0.17
100,000 LEG IMMOBILIEN SE 0.75% 30/06/2031	87,826	0.02	200,000 INTESA SANPAOLO SPA 4.198% 01/06/2032	165,066	0.04
500,000 MAHLE GMBH 2.375% 14/05/2028	474,105	0.12	150,000 INTESA SANPAOLO SPA 5.625% 08/03/2033	178,715	0.05
408,000 NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	426,053	0.11	500,000 INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	511,625	0.13
100,000 ROBERT BOSCH GMBH 3.625% 02/06/2030	113,473	0.03	250,000 INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	222,195	0.06
400,000 SCHAEFFLER AG 2.875% 26/03/2027	436,514	0.11	100,000 IREN S.P.A 1.95% 19/09/2025	108,046	0.03
100,000 VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	114,007	0.03	450,000 ITALY BTP 6.00% 01/05/2031	585,118	0.15
90,000 VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	104,968	0.03	400,000 ITALY BTP 7.25% 01/11/2026	495,321	0.13
<i>Ghana</i>	330,048	0.09	100,000 LEASYS SPA 4.625% 16/02/2027	113,391	0.03
240,000 GHANA 0% REGS 16/06/2049	103,505	0.03	200,000 LEONARDO SPA 1.50% 07/06/2024	218,352	0.06
520,000 GHANA 0% REGS 26/03/2051	226,543	0.06	300,000 LEONARDO SPA 2.375% 08/01/2026	323,929	0.08
<i>Guatemala</i>	232,875	0.06	140,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	159,459	0.04
245,000 GUATEMALA 6.125% REGS 01/06/2050	232,875	0.06	200,000 NEXI SPA 1.625% 30/04/2026	209,979	0.05
<i>Honduras</i>	192,294	0.05	400,000 NEXI SPA 2.125% 30/04/2029	391,351	0.10
200,000 HONDURAS 6.25% REGS 19/01/2027	192,294	0.05	100,000 PIRELLI C SPA 4.25% 18/01/2028	114,937	0.03
<i>Hong Kong (China)</i>	1,711,581	0.44	100,000 TELECOM ITALIA SPA 1.625% 18/01/2029	95,638	0.02
1,500,000 AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,508,025	0.39	200,000 TELECOM ITALIA SPA 2.875% 28/01/2026	214,176	0.06
200,000 HONG KONG 4.50% REGS 11/01/2028	203,556	0.05	300,000 TELECOM ITALIA SPA 6.875% 15/02/2028	353,439	0.09
<i>Hungary</i>	3,811,189	0.99	200,000 UNICREDIT SPA VAR PERPETUAL USD	199,448	0.05
624,100,000 HUNGARY 6.75% 22/10/2028	1,874,868	0.49	200,000 UNICREDIT SPA VAR REGS 30/06/2035	188,164	0.05
1,850,000 MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,936,321	0.50	200,000 UNICREDIT SPA VAR 15/01/2032	207,771	0.05
<i>Indonesia</i>	6,031,243	1.57	<i>Ivory Coast</i>	423,052	0.11
3,830,000 INDONESIA 5.875% REGS 15/01/2024	3,832,106	1.00	240,000 IVORY COAST 4.875% REGS 30/01/2032	224,102	0.06
			200,000 IVORY COAST 5.25% REGS 22/03/2030	198,950	0.05
			<i>Jordan</i>	232,993	0.06
			250,000 JORDAN 5.85% REGS 07/07/2030	232,993	0.06

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Liberia</i>	98,708	0.03	300,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	389,760	0.10
100,000 ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	98,708	0.03	200,000 EASYJET FINCO BV 1.875% 03/03/2028	206,760	0.05
<i>Luxembourg</i>	7,079,400	1.84	300,000 EDP FINANCE BV 1.625% 26/01/2026	320,757	0.08
3,000 AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	3,281,261	0.86	100,000 ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	112,520	0.03
600,000 DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	587,345	0.15	200,000 ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	228,517	0.06
2,500,000 EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	595,411	0.15	200,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	228,433	0.06
22,400,000 EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,224,316	0.32	300,000 ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	381,872	0.10
400,000 MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	325,134	0.08	400,000 ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	457,408	0.12
1,000,000 TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	955,540	0.25	409,000 GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	421,174	0.11
100,000 TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	110,393	0.03	200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	218,714	0.06
<i>Mexico</i>	4,694,194	1.22	100,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	104,206	0.03
40,000 MEXICO 5.75% 12/10/2110	35,905	0.01	500,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	494,298	0.13
390,000 MEXICO 6.05% 11/01/2040	395,203	0.10	300,000 IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	350,520	0.09
370,000 MEXICO 6.35% 09/02/2035	388,408	0.10	729,000 OCI N V 4.625% REGS 15/10/2025	711,088	0.18
700,000 MEXICO 6.75% 27/09/2034	759,822	0.20	200,000 OCI N V 6.70% 144A 16/03/2033	204,692	0.05
260,000 MEXICO 7.50% 08/04/2033	298,459	0.08	200,000 SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	208,273	0.05
16,000,000 MEXICO 8.00% 31/07/2053	841,983	0.22	600,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	646,936	0.17
260,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	260,564	0.07	200,000 SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	201,484	0.05
450,000 PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	421,992	0.11	700,000 SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	640,836	0.17
1,380,000 PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,291,858	0.33	200,000 SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	192,736	0.05
<i>Morocco</i>	274,104	0.07	200,000 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	172,434	0.04
310,000 MOROCCO 1.50% REGS 27/11/2031	274,104	0.07	200,000 STELLANTIS NV 2.00% 20/03/2025	216,849	0.06
<i>Mozambique</i>	392,509	0.10	100,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	107,295	0.03
460,000 MOZAMBIQUE 5.00% REGS 15/09/2031	392,509	0.10	800,000 TELEFONICA EUROPE BV 8.25% 15/09/2030	938,816	0.23
<i>Netherlands</i>	12,652,348	3.28	700,000 TENNET HOLDING BV VAR PERPETUAL	751,813	0.20
200,000 ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	212,497	0.06	100,000 UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	115,575	0.03
100,000 ABN AMRO BANK NV 2.375% 01/06/2027	107,607	0.03	200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	203,072	0.05
300,000 ABN AMRO BANK NV 4.00% 16/01/2028	340,097	0.09	100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	112,195	0.03
600,000 ABN AMRO BANK NV 4.80% REGS 18/04/2026	587,646	0.15	<i>Nigeria</i>	762,976	0.20
110,000 ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	123,013	0.03	350,000 NIGERIA 6.125% REGS 28/09/2028	311,276	0.08
100,000 ASML HOLDING NV 0.625% 07/05/2029	98,976	0.03	500,000 NIGERIA 7.143% REGS 23/02/2030	451,700	0.12
100,000 BMW FINANCE NV 3.625% 22/05/2035	115,135	0.03	<i>Norway</i>	110,116	0.03
250,000 COCO COLA HBC FINANCE BV 2.75% 23/09/2025	273,804	0.07	100,000 ADEVINTA ASA 3.00% REGS 15/11/2027	110,116	0.03
400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	414,747	0.11	<i>Oman</i>	125,815	0.03
300,000 COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	287,769	0.07	120,000 OMAN 6.75% REGS 17/01/2048	125,815	0.03
100,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	148,834	0.04			
500,000 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	603,190	0.16			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Pakistan</i>	362,516	0.09	<i>South Africa</i>	2,080,351	0.54
595,000 PAKISTAN 8.875% REGS 08/04/2051	362,516	0.09	635,000 SOUTH AFRICA 5.875% 20/04/2032	603,339	0.16
<i>Panama</i>	4,425,291	1.15	22,500,000 SOUTH AFRICA 8.50% 31/01/2037	961,538	0.25
405,000 PANAMA 6.853% 28/03/2054	380,165	0.10	11,150,000 SOUTH AFRICA 8.875% 28/02/2035	515,474	0.13
2,700,000 PANAMA 7.125% 29/01/2026	2,766,339	0.72	<i>Spain</i>	5,487,840	1.43
1,170,000 PANAMA 8.875% 30/09/2027	1,278,787	0.33	400,000 BANCO DE SABADELL SA VAR 16/08/2033	448,881	0.12
<i>Paraguay</i>	336,683	0.09	200,000 BANCO DE SABADELL SA VAR 24/03/2026	216,699	0.06
330,000 PARAGUAY 5.85% REGS 21/08/2033	336,683	0.09	400,000 BANCO SANTANDER SA VAR PERPETUAL	400,132	0.10
<i>Peru</i>	1,711,950	0.44	200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	205,100	0.05
500,000 CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	135,039	0.04	400,000 BANCO SANTANDER SA VAR PERPETUAL USD (ISIN US05971KAH23)	336,504	0.09
1,525,000 PERU 7.35% 21/07/2025	1,576,911	0.40	200,000 BANCO SANTANDER SA 2.125% 08/02/2028	209,579	0.05
<i>Philippines</i>	4,171,609	1.08	600,000 BANCO SANTANDER SA 3.49% 28/05/2030	541,164	0.15
2,000,000 PHILIPPINES 10.625% 16/03/2025	2,134,360	0.55	100,000 BANCO SANTANDER SA 4.875% 18/10/2031	117,788	0.03
2,000,000 PHILIPPINES 5.50% 30/03/2026	2,037,060	0.53	200,000 CELLNEX FINANCE COMPANY 1.00% 15/09/2027	202,586	0.05
10,000 PHILIPPINES 6.625% 17/08/2033	189	0.00	200,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028	202,754	0.05
<i>Poland</i>	4,580,099	1.19	200,000 CELLNEX TELECOM SA 1.75% 23/10/2030	194,047	0.05
2,960,000 POLAND 4.00% 22/01/2024	2,958,905	0.77	200,000 CELLNEX TELECOM SA 1.875% 26/06/2029	201,822	0.05
6,010,000 POLAND 6.00% 25/10/2033	1,621,194	0.42	400,000 CELLNEX TELECOM SA 2.375% 16/01/2024	441,560	0.11
<i>Portugal</i>	1,302,420	0.34	420,000 GRIFOLS SA 2.25% REGS 15/11/2027	438,329	0.11
100,000 BRISA CONCESSAO RODOVIARIA SA 1.875% 30/04/2025	108,220	0.03	200,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	214,978	0.06
200,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	186,666	0.05	300,000 SANTANDER CONSUMER FINANCE SA 0% 23/02/2026	309,404	0.08
500,000 EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	552,944	0.14	400,000 SPAIN 5.15% 31/10/2044	549,549	0.15
400,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	454,590	0.12	200,000 SPAIN 6.00% 31/01/2029	256,964	0.07
<i>Qatar</i>	485,584	0.13	<i>Sri Lanka</i>	139,062	0.04
440,000 QATAR 5.75% 20/01/2042	485,584	0.13	275,000 SRI LANKA 0% REGS 28/03/2030	139,062	0.04
<i>Romania</i>	5,651,609	1.47	<i>Sweden</i>	769,697	0.20
8,745,000 ROMANIA 3.65% 24/09/2031	1,640,436	0.43	300,000 INTRUM AB 3.00% REGS 15/09/2027	252,844	0.06
18,690,000 ROMANIA 4.15% 24/10/2030	3,692,019	0.96	200,000 INTRUM AB 3.50% REGS 15/07/2026	188,398	0.05
270,000 ROMANIA 6.625% REGS 27/09/2029	319,154	0.08	100,000 INTRUM AB 4.875% REGS 15/08/2025	103,592	0.03
<i>Saudi Arabia</i>	2,826,116	0.73	200,000 VATTENFALL AB 3.75% 18/10/2026	224,863	0.06
2,000,000 SAUDI ARABIA 4.00% REGS 17/04/2025	1,973,540	0.51	<i>Tunisia</i>	119,788	0.03
220,000 SAUDI ARABIA 4.50% REGS 26/10/2046	194,900	0.05	155,000 CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	119,788	0.03
230,000 SAUDI ARABIA 5.00% REGS 18/01/2053	216,640	0.06	<i>Turkey</i>	1,703,595	0.44
450,000 SAUDI ARABIA 5.25% REGS 16/01/2050	441,036	0.11	35,500,000 TURKEY 31.08% 08/11/2028	1,333,503	0.34
<i>Senegal</i>	1,061,326	0.28	470,000 TURKEY 5.75% 11/05/2047	370,092	0.10
1,037,000 SENEGAL 4.75% REGS 13/03/2028	1,061,326	0.28	<i>Ukraine</i>	165,507	0.04
<i>Serbia</i>	579,877	0.15	695,000 UKRAINE 0% REGS 15/03/2035	165,507	0.04
620,000 SERBIA 1.00% REGS 23/09/2028	579,877	0.15	<i>United Arab Emirates</i>	1,601,632	0.42
<i>Slovenia</i>	1,680,788	0.44	780,000 MDGH GMTN RSC LTD 3.95% 21/05/2050	648,882	0.17
1,450,000 SLOVENIA 5.125% 30/03/2026	1,680,788	0.44	1,000,000 UNITED ARAB EMIRATES 5.25% 30/01/2043	952,750	0.25
			<i>United Kingdom</i>	17,170,478	4.45
			300,000 ASTRAZENECA PLC 1.375% 06/08/2030	249,786	0.06
			100,000 BARCLAYS BANK UK PLC VAR 12/05/2032	90,237	0.02

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BARCLAYS PLC VAR 02/11/2033	224,534	0.06	300,000	AT&T INC 3.15% 04/09/2036	309,384	0.08
600,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	563,334	0.15	100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	96,311	0.03
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	237,348	0.06	100,000	BALL CORP 1.50% 15/03/2027	103,783	0.03
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	794,998	0.21	950,000	BALL CORP 2.875% 15/08/2030	816,003	0.21
25,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	65,116	0.02	500,000	BALL CORP 5.25% 01/07/2025	499,670	0.13
300,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	300,257	0.08	830,000	BANK OF AMERICA CORP VAR 07/02/2030	787,803	0.20
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	205,913	0.05	600,000	BANK OF AMERICA CORP 4.183% 25/11/2027	583,776	0.15
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	330,129	0.09	300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	297,207	0.08
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	444,391	0.12	1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,069,690	0.28
300,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	324,134	0.08	200,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	187,428	0.05
300,000	NATIONAL GRID PLC 0.25% 01/09/2028	289,682	0.08	250,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	236,933	0.06
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	208,160	0.05	700,000	BEST BUY CO INC 1.95% 01/10/2030	582,211	0.15
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	191,032	0.05	200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	195,798	0.05
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	563,123	0.15	300,000	BOEING CO 2.196% 04/02/2026	283,575	0.07
100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	101,930	0.03	300,000	BROADCOM INC 4.15% REGS 15/04/2032	283,350	0.07
200,000	SANTANDER UK PLC 4.00% 13/03/2024	199,386	0.05	400,000	BROADCOM INC 4.15% 15/11/2030	382,316	0.10
870,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	871,235	0.23	426,000	CENTENE CORP 4.25% 15/12/2027	411,750	0.11
1,000,000	UK GILT 2.75% 07/09/2024	1,258,400	0.33	705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	657,927	0.17
1,400,000	UK GILT 4.50% 07/09/2034	1,918,393	0.49	500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	461,905	0.12
1,800,000	UK GILT 4.75% 07/12/2038	2,504,480	0.64	700,000	CITIGROUP INC USA VAR 03/06/2031	598,969	0.16
500,000	UK GILT 5.00% 07/03/2025	642,983	0.17	600,000	CITIGROUP INC USA VAR 08/04/2026	583,572	0.15
1,300,000	UK GILT 6.00% 07/12/2028	1,854,595	0.47	200,000	CITIGROUP INC USA 3.20% 21/10/2026	190,904	0.05
200,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	215,853	0.06	500,000	CITIGROUP INC USA 6.625% 15/06/2032	544,600	0.14
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	463,655	0.12	200,000	COMCAST CORP 2.65% 01/02/2030	180,050	0.05
1,500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBW91)	1,279,425	0.33	500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	496,540	0.13
100,000	VODAFONE GROUP PLC VAR 30/08/2084	118,490	0.03	800,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	831,528	0.22
660,000	VODAFONE GROUP PLC 3.75% 16/01/2024	659,479	0.17	500,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	491,915	0.13
United States of America		74,720,089	19.40	100,000	DEUTSCHE BANK AG NY 4.10% 13/01/2026	97,524	0.03
400,000	7 ELEVEN INC 1.30% 144A 10/02/2028	350,204	0.09	448,000	DUKE ENERGY CORP VAR PERPETUAL	442,485	0.11
850,000	ABBVIE INC 3.20% 21/11/2029	794,776	0.21	448,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	434,739	0.11
400,000	ABBVIE INC 4.25% 21/11/2049	357,220	0.09	700,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	650,230	0.17
400,000	ABBVIE INC 4.50% 14/05/2035	391,588	0.10	432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	426,730	0.11
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	502,915	0.13	450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	397,485	0.10
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	458,010	0.12	468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	445,821	0.12
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	409,289	0.11	400,000	FEDEX CORP 2.40% 15/05/2031	344,372	0.09
300,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	299,073	0.08	200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	179,490	0.05
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	576,415	0.15	300,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	341,078	0.09
100,000	APPLE INC 3.00% 20/06/2027	96,212	0.02	100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	115,713	0.03
300,000	APPLE INC 4.65% 23/02/2046	296,724	0.08	400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	421,876	0.11
100,000	AT&T INC VAR PERPETUAL	106,419	0.03	350,000	GENERAL MOTORS CO 6.80% 01/10/2027	371,368	0.10
900,000	AT&T INC 2.75% 01/06/2031	789,300	0.20	500,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	461,575	0.12
				500,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	454,915	0.12
				300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	263,883	0.07
				200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	216,572	0.06
				250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	236,430	0.06

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	246,290	0.06	500,000	ORACLE CORP 2.65% 15/07/2026	474,410	0.12
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	430,537	0.11	300,000	ORACLE CORP 2.95% 01/04/2030	270,948	0.07
200,000	HUMANA INC 3.70% 23/03/2029	192,660	0.05	200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	203,393	0.05
6,610,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 08/02/2038	430,270	0.11	300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	315,279	0.08
84,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	987,018	0.26	750,000	PEPSICO INC 2.85% 24/02/2026	725,640	0.19
10,300,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 9.50% 09/02/2029	2,179,886	0.57	500,000	PEPSICO INC 3.60% 18/02/2028	490,200	0.13
300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	274,584	0.07	557,000	PFIZER INC 3.00% 15/12/2026	537,160	0.14
5,000,000	INTERNATIONAL FINANCE CORP IFC 0% 19/08/2034	705,230	0.18	600,000	PFIZER INC 7.20% 15/03/2039	745,194	0.19
18,300,000	INTERNATIONAL FINANCE CORP IFC 0% 20/05/2030	2,187,967	0.57	400,000	PHILLIPS 66 2.15% 15/12/2030	337,856	0.09
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	83,076	0.02	100,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	112,578	0.03
200,000	IQVIA INC 2.875% REGS 15/06/2028	211,227	0.05	100,000	PROLOGIS LP 2.125% 15/04/2027	92,424	0.02
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	390,448	0.10	464,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	406,807	0.11
100,000	JPMORGAN CHASE AND CO VAR 13/11/2031	116,522	0.03	900,000	RALPH LAUREN 2.95% 15/06/2030	820,206	0.21
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	199,192	0.05	200,000	RTX CORPORATION 2.25% 01/07/2030	172,918	0.04
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	432,581	0.11	244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	226,415	0.06
200,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	217,839	0.06	400,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	402,088	0.10
400,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	381,644	0.10	1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,044,730	0.27
200,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	195,974	0.05	200,000	STARBUCKS CORP 2.25% 12/03/2030	175,748	0.05
468,000	KB HOME 4.00% 15/06/2031	422,281	0.11	1,000,000	T MOBILE USA INC 2.25% 15/02/2026	948,280	0.25
200,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	213,922	0.06	196,000	T MOBILE USA INC 3.375% 15/04/2029	182,247	0.05
660,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	647,744	0.17	1,000,000	T MOBILE USA INC 4.75% 01/02/2028	997,270	0.26
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	195,788	0.05	200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	177,786	0.05
900,000	LASMO (USA) INC 7.30% 15/11/2027	969,210	0.25	100,000	UNION PACIFIC CORP 3.95% 10/09/2028	99,390	0.03
200,000	LEVI STRAUSS CO 3.375% 15/03/2027	219,017	0.06	444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	414,412	0.11
600,000	LOWE'S COMPANIES INC 4.50% 15/04/2030	597,342	0.16	464,000	UNITED RENTALS INC 3.875% 15/02/2031	422,105	0.11
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	196,834	0.05	426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	427,721	0.11
200,000	MASTERCARD INC 3.85% 26/03/2050	175,520	0.05	3,150,000	USA T-BONDS 5.00% 15/05/2037	3,528,246	0.92
100,000	MATTEL INC 3.375% 144A 01/04/2026	95,289	0.02	400,000	USA T-BONDS 5.375% 15/02/2031	438,563	0.11
350,000	MATTEL INC 3.75% 144A 01/04/2029	320,138	0.08	4,700,000	USA T-BONDS 6.625% 15/02/2027	5,060,579	1.30
100,000	MCDONALDS CORP 3.875% 20/02/2031	114,880	0.03	2,250,000	USA T-BONDS 6.875% 15/08/2025	2,338,418	0.61
300,000	MCDONALDS CORP 4.95% 14/08/2033	308,667	0.08	3,800,000	USA T-BONDS 7.625% 15/02/2025	3,935,301	1.01
500,000	MERCK & CO INC 0.75% 24/02/2026	463,785	0.12	850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	778,031	0.20
400,000	MERCK & CO INC 4.50% 17/05/2033	403,136	0.10	1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	970,190	0.25
300,000	MICROSOFT CORP 2.921% 17/03/2052	221,481	0.06	900,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	891,027	0.23
800,000	MICROSOFT CORP 3.30% 06/02/2027	780,096	0.20	488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	454,074	0.12
200,000	MORGAN STANLEY VAR 04/05/2027	184,322	0.05	700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	693,686	0.18
100,000	MORGAN STANLEY VAR 07/02/2031	91,605	0.02	200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	207,738	0.05
400,000	MORGAN STANLEY 3.95% 23/04/2027	388,512	0.10	700,000	WELLS FARGO AND CO VAR 02/06/2028	641,627	0.17
200,000	MORGAN STANLEY 7.25% 01/04/2032	236,076	0.06	400,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	395,712	0.10
100,000	MSCI INC 3.625% 144A 01/09/2030	90,614	0.02	400,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	416,452	0.11
300,000	NETFLIX INC 3.875% REGS 15/11/2029	343,063	0.09		Venezuela	5,907	0.00
704,000	NEWS CORP 3.875% 144A 15/05/2029	651,249	0.17				
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	174,050	0.05	36,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	5,907	0.00
500,000	ORACLE CORP 2.50% 01/04/2025	484,345	0.13				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<i>Zambia</i>	149,438	0.04	Short positions	-2,133,766	-0.55
240,000 ZAMBIA 0% REGS 30/07/2027	149,438	0.04	Derivative instruments	-2,133,766	-0.55
ETC Securities	15,812,114	4.11	Options	-2,133,766	-0.55
<i>Ireland</i>	9,463,334	2.46	<i>United States of America</i>	-2,133,766	-0.55
115,378 AMUNDI PHYSICAL GOLD ETC	9,463,334	2.46	-44 AIR PRODUCTS & CHEMICALS INC - 270.00 - 19.01.24 PUT	-10,450	0.00
<i>United Kingdom</i>	6,348,780	1.65	-116 ALEXANDRIA REAL ESTATE EQUITIES REIT - 97.50 - 19.01.24 PUT	-2,320	0.00
3,547 UBS AG CERTIFICATE ETC	3,721,690	0.96	-756 AT&T INC - 16.00 - 16.02.24 PUT	-24,570	-0.01
5,027 UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	79,427	0.02	-252 BRISTOL MYERS SQUIBB CO - 50.00 - 19.01.24 PUT	-19,404	-0.01
5,020 UBS ETC ON CMCI ALU USD	328,308	0.09	-296 CAMPBELL SOUP CO - 42.00 - 19.01.24 PUT	-11,100	0.00
10,996 UBS ETC ON CMCI HEAT OIL USD ETC	1,483,360	0.39	-439 CITIZENS FINANCIAL GROUP - 25.00 - 19.01.24 PUT	-5,488	0.00
8,710 UBS ETC ON COMCI CORN USD	735,995	0.19	-19 ELI LILLY & CO - 580.00 - 19.01.24 PUT	-21,613	-0.01
Warrants, Rights	687,628	0.18	-82 ESTEE LAUDER COMPANIES INC-A - 140.00 - 16.02.24 PUT	-49,610	-0.01
<i>United Kingdom</i>	687,628	0.18	-91 ILLUMINA - 136.00 - 19.01.24 PUT	-43,680	-0.01
14,687 UBS AG LONDON BRANCH CERTIFICATE	508,170	0.13	-201 MCCORMICK NON VTG - 65.00 - 19.01.24 PUT	-8,040	0.00
872 UBS AG LONDON CERTIFICATE	179,458	0.05	-34 MICROSOFT CORP - 370.00 - 16.02.24 PUT	-35,275	-0.01
Shares/Units of UCITS/UCIS	31,822,730	8.26	-90 M&T BANK CORPORATION - 130.00 - 19.01.24 PUT	-13,500	0.00
Shares/Units in investment funds	31,822,730	8.26	-218 NEXTERA ENERGY INC - 57.50 - 19.01.24 PUT	-9,265	0.00
<i>France</i>	114,132	0.03	-25 NVIDIA CORP - 450.00 - 19.01.24 PUT	-5,488	0.00
0.1 AMUNDI EURO LIQUIDITY SRI FCP	114,132	0.03	-118 ORACLE CORP - 110.00 - 19.01.24 PUT	-61,655	-0.02
<i>Ireland</i>	3,862,067	1.00	-190 PAYPAL HOLDINGS INC - 55.00 - 19.01.24 PUT	-3,990	0.00
701,835 ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	3,862,067	1.00	-170 PENTAIR PLC - 70.00 - 19.01.24 PUT	-8,500	0.00
<i>Luxembourg</i>	27,846,531	7.23	-733 REGIONS FINANCIAL CORP - 15.00 - 19.01.24 PUT	-3,665	0.00
2,563 AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD (C)	2,554,197	0.66	-179 SEMPRA ENERGY - 75.00 - 19.01.24 PUT	-19,690	-0.01
8,972 AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS USD QD (D)	8,894,853	2.31	-20 S&P 500 INDEX - 4,510 - 19.01.24 CALL	-555,000	-0.14
12,589 AMUNDI FUNDS REALASSETS TARGET INCOME Z USD QTI D	12,193,136	3.17	-20 S&P 500 INDEX - 4,600 - 16.02.24 CALL	-451,300	-0.12
3,474 AMUNDI S.F. EURO COMMODITIES CLASS I USD HEDGED NON - DISTRIBUTING	3,198,230	0.83	-20 S&P 500 INDEX - 4,670 - 16.02.24 CALL	-335,400	-0.09
900 AMUNDI S.F. - SBI FM INDIA BOND CLASS H EUR NON - DISTRIBUTING	1,006,115	0.26	-38 T BOND - 121.00 - 23.02.24 PUT	-42,156	-0.01
Derivative instruments	1,201,481	0.31	-38 T BOND - 130.00 - 23.02.24 CALL	-33,250	-0.01
Options	1,201,481	0.31	-52 TESLA INC - 250.00 - 19.01.24 PUT	-56,680	-0.01
<i>United States of America</i>	1,201,481	0.31	-263 UNITED AIRLINES HOLDINGS INC - 37.00 - 19.01.24 PUT	-6,707	0.00
304 10YR US TREASURY NOTE - 108.00 - 23.02.24 PUT	38,000	0.01	-462 US 5YR T-NOTES - 106.75 - 23.02.24 PUT	-108,283	-0.03
304 10YR US TREASURY NOTE - 112.50 - 23.02.24 PUT	351,500	0.09	-462 US 5YR T-NOTES - 110.25 - 23.02.24 CALL	-187,687	-0.05
20 S&P 500 INDEX - 4,300 - 19.01.24 PUT	3,250	0.00	Total securities portfolio	345,219,792	89.66
39 S&P 500 INDEX - 4,400 - 16.02.24 PUT	41,535	0.01			
45 S&P 500 INDEX - 4,580 - 15.03.24 PUT	186,525	0.05			
76 T BOND - 114.00 - 23.02.24 PUT	15,438	0.00			
76 T BOND - 125.00 - 23.02.24 PUT	200,688	0.05			
462 US 5YR T-NOTES - 108.50 - 23.02.24 PUT	364,545	0.10			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	194,886,424	95.76			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	192,581,704	94.63			
Shares	101,407,178	49.83			
<i>Australia</i>	<i>932,311</i>	<i>0.46</i>			
5,711 ANZ BANKING GROUP	91,439	0.05	11,500 RIOCAN REAL ESTE INVESTMNT TRT	147,007	0.07
5,883 BRAMBLES LIMITED	49,422	0.02	1,585 ROYAL BANK OF CANADA	145,823	0.07
1,112 COMMONWEALTH BANK OF AUSTRALIA	76,794	0.04	5,066 TORONTO DOMINION BANK	297,592	0.16
433 CSL LTD	76,669	0.04	1,305 WEST FRASER TIMBER CO LTD	101,660	0.05
15,191 ENDEAVOUR GOUP LTD	48,888	0.02	1,000 WSP GLOBAL	127,550	0.06
3,927 FORTESCUE LTD	70,394	0.03			
3,165 GOODMAN GRP REIT	49,462	0.02	<i>Cayman Islands</i>	<i>2,983,193</i>	<i>1.47</i>
12,132 IGO NL	67,821	0.03	30,300 ALIBABA GROUP HOLDING LTD	265,563	0.13
444 MACQUARIE GROUP LIMITED	50,362	0.02	1,480 ALIBABA GROUP HOLDING-SP ADR	103,834	0.05
2,873 NATIONAL AUSTRALIA BANK	54,482	0.03	47,124 CHAILEASE	268,269	0.13
5,661 QBE INSURANCE GROUP LTD	51,788	0.03	78,000 CHINA EDUCATION GROUP HOLDIN	44,309	0.02
650 RIO TINTO LTD	54,468	0.03	92,000 CHINA RESOURCES LAND LTD	298,641	0.16
17,566 STOCKLAND REIT	48,285	0.02	13,148 JD COM INC	171,481	0.08
2,543 WESFARMERS LTD	89,600	0.05	20,270 MEITUAN	192,460	0.09
3,707 WESTPAC BANKING CORP	52,437	0.03	18,000 NETEASE INC	293,401	0.14
			32,000 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	204,968	0.10
<i>Austria</i>	<i>300,315</i>	<i>0.15</i>	26,700 TENCENT HOLDINGS LTD	908,804	0.46
4,444 ANDRITZ AG	250,641	0.13	5,100 TRIP COM GROUP LTD	164,132	0.08
591 VERBUND A	49,674	0.02	94,000 XINYI SOLAR HOLDINGS LTD	49,693	0.02
			34,500 XTEP INTERNATIONAL	17,638	0.01
<i>Belgium</i>	<i>211,711</i>	<i>0.10</i>			
652 GROUPE BRUXELLES LAMBERT	46,435	0.02	<i>China</i>	<i>81,384</i>	<i>0.04</i>
487 SYENSQO SA	45,905	0.02	100,000 JIANGSU EXPRESS -H-	81,384	0.04
4,794 UMICORE SA	119,371	0.06			
			<i>Czech Republic</i>	<i>104,441</i>	<i>0.05</i>
<i>Brazil</i>	<i>1,775,896</i>	<i>0.87</i>	3,559 KOMERCNI BANKAAS	104,441	0.05
36,985 ALLOS SA	182,997	0.09			
24,300 ATACADAO RG SA	56,381	0.03	<i>Denmark</i>	<i>1,057,245</i>	<i>0.52</i>
192,760 BANCO BRADESCO-SPONSORED ADR	610,744	0.30	2,412 NOVO NORDISK AS	225,878	0.11
43,400 BANCO DO BRASIL SA	447,996	0.22	4,272 NOVOZYMES AS-B	212,667	0.10
9,100 LOCALIZA RENT A CAR	107,858	0.05	9,800 ORSTED SH	492,067	0.25
37,200 NATURA CO HOLDING SA	117,092	0.06	4,405 VESTAS WIND SYSTEM A/S	126,633	0.06
18,000 SABESP	252,828	0.12			
			<i>Finland</i>	<i>218,964</i>	<i>0.11</i>
<i>Canada</i>	<i>2,190,085</i>	<i>1.08</i>	6,798 NESTE CORPORATION	218,964	0.11
7,768 AG GROWTH INTERNATIONAL INC	270,435	0.13			
1,779 AGNICO EAGLE MINES	88,681	0.04	<i>France</i>	<i>2,611,148</i>	<i>1.28</i>
973 BANK OF MONTREAL	87,574	0.04	402 ADP	47,114	0.02
1,521 BANK OF NOVA SCOTIA	67,336	0.03	7,426 ALSTOM	90,449	0.04
7,825 CAMECO CORP	306,962	0.16	820 BNP PARIBAS	51,324	0.03
500 GEORGE WESTON LTD	56,457	0.03	1,908 BOUYGUES	65,101	0.03
1,939 GREAT WEST LIFECO	58,386	0.03	1,328 DASSAULT SYSTEMES SE	58,744	0.03
620 LOBLAW COMPANIES	54,624	0.03	10,862 ELIS SA	205,183	0.10
9,426 LUNDIN MINING	70,148	0.03	295 ESSILOR LUXOTTICA SA	53,572	0.03
1,800 METRO INC	84,674	0.04	428 GECINA ACT	47,123	0.02
3,973 NORTHLAND POWER INC	65,571	0.03	5,394 KLEPIERRE REITS	133,124	0.07
2,200 NUTRIEN LTD	112,764	0.06	61 LOREAL SA	27,490	0.01
1,800 POWER CORP OF CANADA	46,841	0.02	675 LOREAL SA LOYALTY BONUS 2025	304,189	0.15
			197 LVMH MOET HENNESSY LOUIS VUITTON SE	144,519	0.07
			385 PERNOD RICARD	61,504	0.03
			565 PUBLICIS GROUPE	47,460	0.02
			1,221 SANOFI	109,597	0.05
			918 SCHNEIDER ELECTRIC SA	166,874	0.08
			33,109 VEOLIA ENVIRONNEMENT	945,593	0.47

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
459 VINCI SA	52,188	0.03	<i>Italy</i>	217,633	0.11
<i>Germany</i>	1,056,997	0.52	26,986 INTESA SANPAOLO SPA	71,337	0.04
244 ADIDAS NOM	44,935	0.02	7,771 POSTE ITALIANE SPA	79,848	0.04
427 ALLIANZ SE-NOM	103,313	0.05	2,705 UNICREDIT SPA	66,448	0.03
1,188 BAYERISCHE MOTORENWERKE	119,727	0.06	<i>Japan</i>	3,418,889	1.68
1,689 DAIMLER TRUCK HOLDING AG	57,460	0.03	2,300 ADVANTEST	70,846	0.03
3,909 DEUTSCHE BANK AG-NOM	48,331	0.02	4,500 ASTELLAS PHARMA INC	48,718	0.02
5,314 DEUTSCHE TELEKOM AG-NOM	115,580	0.06	1,500 BAYCURRENT CONSULTING INC	47,687	0.02
912 KNORR BREMSE AG	53,626	0.03	7,000 CHIBA BANK	45,780	0.02
1,493 MERCEDES BENZ GROUP AG	93,387	0.05	1,800 CHUGAI PHARM	61,744	0.03
1,508 SAP SE	210,335	0.09	1,944 DAIICHI SANKYO CO LTD	48,334	0.02
902 SIEMENS AG-NOM	153,267	0.08	13,774 DAIWA HOUSE INDUSTRY	377,840	0.20
4,753 SIEMENS ENERGY AG	57,036	0.03	200 DISCO CORPORATION	44,923	0.02
<i>Hong Kong (China)</i>	1,058,277	0.52	120,400 ENEOS HOLDINGS INC	433,253	0.22
40,328 AIA GROUP LTD -H-	318,155	0.16	300 FAST RETAILING	67,404	0.03
19,500 BOC HONG KONG HOLDINGS LTD -H-	47,926	0.02	91 GLP J REIT	82,099	0.04
98,000 GUANGDONG INVESTMENT LTD -H-	64,532	0.03	1,300 HAMAMATSU PHOTONICS KK	48,416	0.02
81,000 HANG LUNG PROPERTIES LTD -H-	102,169	0.05	757 HITACHI LTD	49,435	0.02
29,000 HENDERSON LAND DEVELOPMENT CO LTD -H-	80,857	0.04	7,855 HONDA MOTOR CO LTD	73,943	0.04
6,600 HKG EXCHANGES & CLEARING LTD -H-	205,060	0.10	73 JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	47,766	0.02
43,000 HKT TRUST AND HKT LTD-SS -H-	46,461	0.02	5,400 JAPAN POST BANK CO LTD	49,793	0.02
14,000 SUN HUNG KAI PROPERTIES -H-	137,066	0.07	14 JAPAN REAL ESTATE INVESTMENT	52,500	0.03
30,600 SWIRE PROPERTIES LTD -H-	56,051	0.03	1,700 KDDI CORP	48,970	0.02
<i>India</i>	2,811,941	1.38	3,200 KOITO MFG	45,154	0.02
4,464 APOLLO HOSPITALS ENTERPRISE	277,008	0.14	8,728 KURITA WATER INDUSTRIES LTD	309,364	0.16
31,102 BHARTI AIRTEL LTD	349,247	0.17	1,000 MITSUBISHI HEAVY INDUSTRIES	52,917	0.03
27,137 DLF LTD	214,446	0.11	7,391 MITSUBISHI UFJ FINANCIAL GROUP	57,497	0.03
56,875 HDFC BANK LTD	1,057,565	0.51	3,300 M3 INC	49,436	0.02
15,335 ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	89,227	0.04	900 NEC CORP	48,256	0.02
3,565 INDUSIND BANK LTD	62,012	0.03	1,200 NINTENDO CO LTD	56,705	0.03
25,550 INFOSYS TECHNOLOGIES	428,853	0.21	68 NOMURA REAL ESTATE MASTER FUND INC REIT	72,046	0.04
18,676 MAX HEALTHCARE INSTITUTE LTD	139,427	0.07	2,300 PAN PACIFIC INTERNATIONAL HOL RRG SHS	49,682	0.02
7,951 PHOENIX MILLS DS	194,156	0.10	1,400 RECRUIT HOLDING CO LTD	53,606	0.03
<i>Indonesia</i>	668,771	0.33	700 SECOM CO LTD	45,645	0.02
576,600 BANK CENTRAL ASIA	318,670	0.16	1,200 SOFTBANK GROUP CORP	48,491	0.02
3,964,700 CIPUTRA DEVT	272,732	0.13	1,261 SONY GROUP CORPORATION	108,583	0.06
1,329,200 PT SARANA MENARA NUSANTARA TBK	77,369	0.04	1,500 SUMITOMO MITSUI FINANCIAL GRP	66,267	0.03
<i>Ireland</i>	2,546,145	1.25	1,300 SUZUKI MOTOR CORP	50,361	0.02
981 ACCENTURE SHS CLASS A	311,799	0.15	2,200 TOKIO MARINE HLDGS INC	49,853	0.02
404 AON PLC	106,434	0.05	753 TOKYO ELECTRON LTD	122,113	0.07
445 EATON CORP	97,041	0.05	12,042 TOYOTA MOTOR CORP	200,308	0.11
7,247 KERRY GROUP A	570,049	0.28	900 TOYOTA TSUSHO CORP	48,013	0.02
5,096 KINGSPAN GROUP PLC	399,526	0.20	2,709 YAMATAKE CORP	81,166	0.04
1,331 MEDTRONIC PLC	99,308	0.05	1,448 YASKAWA ELECTRIC CORP	54,765	0.03
7,245 PENTAIR PLC	476,879	0.23	2,850 YOKOGAWA ELECTRIC CORP	49,210	0.02
12,218 SMURFIT KAPPA	438,382	0.22	<i>Jersey</i>	259,226	0.13
214 WILLIS TOWERS — SHS	46,727	0.02	2,195 APTIV REGISTERED SHS	178,278	0.09
			465 FERGUSON PLC	80,948	0.04
			<i>Luxembourg</i>	241,014	0.12
			6,847 BEFESA SA	241,014	0.12

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Malaysia</i>	200,009	0.10	<i>Spain</i>	1,406,965	0.69
85,000 CIMB GROUP HOLDINGS BERHAD	97,963	0.05	2,618 ACS	105,139	0.05
85,900 IHH HEALTHCARE BHD	102,046	0.05	865 AMADEUS IT GROUP SA	56,121	0.03
<i>Mauritius</i>	295,706	0.15	6,275 BANCO BILBAO VIZCAYA ARGENTA	51,618	0.03
6,953 MAKEMYTRIP LTD	295,706	0.15	12,854 BANCO SANTANDER SA	48,582	0.02
<i>Mexico</i>	760,936	0.37	2,125 CORPORACION ACCIONA ENERGIAS RENOVABLES SA	59,670	0.03
67,300 BOLSA MEXICANA DE VALORES	126,313	0.06	16,959 EDP RENOVAVEIS	314,165	0.15
38,000 FOMENTO ECO UNIT	449,865	0.22	53,043 IBERDROLA SA	629,621	0.31
20,200 GRUPO FIN BANORTE	184,758	0.09	2,104 INDITEX	82,961	0.04
<i>Netherlands</i>	2,486,100	1.22	16,720 TELEFONICA SA	59,088	0.03
6,516 AALBERTS BR BEARER SHS	255,818	0.13	<i>Sweden</i>	105,502	0.05
5,526 AERCAP HOLDINGS NV	371,685	0.18	492 ICA GRUPPEN AB	-	0.00
434 AIRBUS BR BEARER SHS	60,665	0.03	7,773 SVENSKA CELLULOSA SCA AB	105,502	0.05
1,262 AKZO NOBEL NV	94,423	0.05	<i>Switzerland</i>	1,263,711	0.62
1,235 ASML HOLDING N.V.	841,899	0.41	1,185 ABB LTD-NOM	47,543	0.02
3,133 CNH INDUSTRIAL N.V.	34,714	0.02	1,065 ADECCO GROUP INC	47,276	0.02
507 EXOR NV	45,884	0.02	895 CHUBB LIMITED	183,132	0.09
148 FERRARI NV	45,170	0.02	16 GIVAUDAN N	59,959	0.03
2,177 KONINKLIJKE AHOLD DELHAIZE	56,635	0.03	153 KUEHNE UND NAGEL INTERNATIONAL AG-NOM	47,692	0.02
2,552 NXP SEMICONDUCTOR	530,614	0.26	2,542 NOVARTIS AG-NOM	232,053	0.12
1,739 PROSUS N V	46,927	0.02	935 ROCHE HOLDING LTD	245,895	0.13
2,623 STELLANTIS NV	55,463	0.03	218 SIKA LTD	64,178	0.03
359 WOLTERS KLUWER CVA	46,203	0.02	816 SWISS RE AG	82,996	0.04
<i>Norway</i>	916,677	0.45	363 TE CONNECTIVITY LTD	46,173	0.02
10,272 DNB BANK ASA	197,776	0.10	4,352 UBS GROUP INC NAMEN AKT	122,176	0.06
6,968 GJENSIDIGE FORSIKRING ASA	116,459	0.06	179 ZURICH INSURANCE GROUP AG	84,638	0.04
9,120 MOWI ASA	147,956	0.07	<i>Taiwan</i>	2,854,256	1.40
7,679 ORKLA ASA	53,966	0.03	722,000 CHINATRUST FIN HLDG	603,756	0.30
2,191 SALMAR ASA	111,166	0.05	58,000 DELTA ELECTRONIC INDUSTRIAL INC	536,336	0.26
26,295 TOMRA SYSTEMS ASA	289,354	0.14	98,000 TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,714,164	0.84
<i>Philippines</i>	179,179	0.09	<i>United Arab Emirates</i>	206,842	0.10
44,410 INTERNATIONAL CONTAINER TERMIN	179,179	0.09	19,705 ABU DHABI ISLAMIC BANK	49,152	0.02
<i>Poland</i>	134,973	0.07	119,582 ALDAR PROPERTIES	157,690	0.08
13,795 WARSAW STOCK EXCHANGE	134,973	0.07	<i>United Kingdom</i>	3,669,166	1.80
<i>Singapore</i>	345,403	0.17	3,275 3I GROUP	91,498	0.04
95,500 CAPITALAND ASCENDAS REIT	198,583	0.10	1,439 ASTRAZENECA PLC	176,024	0.09
20,200 KEPPEL CORPORATION LTD	98,009	0.05	39,762 BT GROUP PLC	56,714	0.03
2,500 UNITED OVERSEAS BANK LTD	48,811	0.02	2,438 COMPASS GROUP PLC	60,377	0.03
<i>South Korea</i>	3,717,407	1.83	3,116 DIAGEO	102,698	0.05
17,396 COWAY CO LTD	699,421	0.34	4,725 GSK PLC	79,074	0.04
10,568 HANON SYSTEMS	54,152	0.03	12,662 HALEON PLC	46,999	0.02
1,060 NAVER CORP	166,896	0.08	36,401 HALMA PLC	959,436	0.48
137 NCISOFT	23,159	0.01	20,614 HSBC HOLDINGS PLC	151,176	0.07
28,643 SAMSUNG ELECTRONICS CO LTD	1,580,452	0.78	8,018 LAND SECURITIES GROUP PLC R E I T	65,214	0.03
1,585 SAMSUNG SDI	525,853	0.26	436 LONDON STOCK EXCHANGE	46,662	0.02
5,368 SK HYNIX INC	533,903	0.26	5,348 PRUDENTIAL PLC	54,754	0.03
3,793 SK TELECOM	133,571	0.07	1,072 RECKITT BENCKISER GROUP PLC	67,050	0.03
			2,431 RELX PLC	87,247	0.04

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,928 RIO TINTO PLC	129,980	0.06	547 CAPITAL ONE FINANCIAL CORP	64,933	0.03
1,870 ROYALTY PHARMA PLC A	47,552	0.02	610 CATERPILLAR INC	163,344	0.08
17,344 SEVERN TRENT PLC	516,187	0.25	628 CBRE GROUP	52,939	0.03
860 THE BERKELEY GROUP HOLDINGS PLC	46,526	0.02	1,875 CDW CORP	385,846	0.19
2,576 UNILEVER	112,963	0.06	6,198 CENTENE	416,211	0.20
59,149 UNITED UTILITIES GROUP PLC	723,194	0.37	606 C.H. ROBINSON WORLDWIDE	47,393	0.02
60,468 VODAFONE GROUP	47,841	0.02	138 CHARTER COMMUNICATIONS INC	48,556	0.02
<i>United States of America</i>	<i>58,118,760</i>	<i>28.55</i>	22 CHIPOTLE MEXICAN GRILL CL A	45,542	0.02
1,604 ABBOTT LABORATORIES	159,855	0.08	18,197 CISCO SYSTEMS INC	832,221	0.41
5,210 ABBVIE INC	731,140	0.36	2,863 CITIGROUP INC	133,347	0.07
455 ADOBE INC	245,737	0.12	5,334 COGNIZANT TECH SO-A	364,710	0.18
2,164 ADVANCED DRAINAGE SYSTEMS IN	275,532	0.14	7,792 COLGATE PALMOLIVE CO	562,295	0.28
5,065 ADVANCED MICRO DEVICES INC	675,899	0.33	10,359 COMCAST CLASS A	411,209	0.20
12,405 AECOM	1,038,083	0.51	646 CONSTELLATION BRANDS INC-A	141,399	0.07
1,020 AFFILIATED MANAGERS	139,817	0.07	1,575 COPART	69,864	0.03
988 AFLAC INC	73,806	0.04	3,916 CORTEVA INC	169,842	0.08
444 A.J.GALLAGHER	90,364	0.04	205 CROWDSTRIKE HOLDINGS INC	47,382	0.02
369 ALLSTATE CORP	46,766	0.02	2,837 CROWN CASTLE INC	295,784	0.15
17,105 ALPHABET INC	2,163,035	1.07	12,669 CROWN HOLDINGS	1,056,046	0.53
4,272 ALPHABET INC SHS C	545,017	0.27	211 CUMMINS INC	45,787	0.02
650 AMERICAN EXPRESS CO	110,264	0.05	1,381 CVS HEALTH CORP	98,701	0.05
1,718 AMERICAN INTL GRP	105,352	0.05	1,937 DANAHER CORP	405,812	0.20
8,898 AMERICAN WATER WORKS	1,063,265	0.53	5,956 DARLING INGREDIENTS	268,617	0.13
136 AMERIPRISE FINANCIAL	46,780	0.02	415 DATADOG INC	45,601	0.02
464 AMGEN INC	120,981	0.06	855 DEERE & CO	309,531	0.15
600 AMPHENOL CORPORATION-A	53,865	0.03	697 DELL TECHNOLOGIES INC	48,263	0.02
235 ANSYS	77,198	0.04	415 DEXCOM INC	46,619	0.02
544 APOLLO GLOBAL MANAGEMENT INC	45,898	0.02	1,465 DIGITAL REALTY TRUST REIT	178,535	0.09
13,906 APPLE INC	2,423,683	1.20	446 DOLLAR TREE INC	57,352	0.03
667 APPLIED MATERIALS INC	97,860	0.05	498 DOORDASH INC	44,600	0.02
272 ARISTA NETWORKS	57,975	0.03	695 DUPONT DE NEMOURS INC	48,407	0.02
287 ATCLASSIAN CORP	61,799	0.03	3,211 EBAY INC	126,795	0.06
7,756 AT&T INC	118,027	0.06	3,024 ECOLAB INC	543,151	0.27
1,919 AUTODESK INC	422,974	0.21	5,567 EDISON INTERNATIONAL	360,181	0.18
474 AUTOMATIC DATA PROCESSING INC	99,966	0.05	731 EDWARDS LIFESCIENCES	50,472	0.02
494 AVALONBAY COMMUNITIE REIT	83,711	0.04	459 ELECTRONIC ARTS INC	56,847	0.03
330 AXON ENTERPRISE INC	77,173	0.04	339 ELEVANCE HEALTH INC	144,714	0.07
895 BALL CORP	46,603	0.02	757 ELI LILLY & CO	399,644	0.20
8,555 BANK OF AMERICA CORP	260,758	0.13	768 EMERSON ELECTRIC CO	67,675	0.03
12,300 BANK OF NEW YORK MELLON CORP	579,452	0.28	2,142 ENPHASE ENERGY	256,229	0.13
286 BECTON DICKINSON & CO	63,134	0.03	205 EQUIFAX INC	45,894	0.02
3,951 BEST BUY CO INC	279,912	0.14	743 EQUINIX INC COMMON STOCK REIT	541,714	0.27
220 BIOGEN INC	51,536	0.03	1,507 EQUITABLE HOLDINGS INC	45,429	0.02
143 BLACKROCK INC A	105,098	0.05	2,288 ESTEE LAUDER COMPANIES INC-A	302,940	0.15
49 BOOKING HOLDINGS INC	157,347	0.08	757 ETSY INC	55,542	0.03
1,439 BOSTON PROPERTIES INC REIT	91,370	0.04	356 EXPEDIA GROUP	48,918	0.02
9,018 BOSTON SCIENTIFIC CORP	471,942	0.23	569 EXPEDIT INTL WASH	65,525	0.03
2,861 BRISTOL MYERS SQUIBB CO	132,865	0.07	44 FAIR ISAAC	46,427	0.02
408 BROADCOM INC	412,284	0.20	1,136 FASTENAL CO	66,608	0.03
276 BROADRIDGE FINANCIAL SOLUTIONS	51,417	0.03	1,169 FISERV INC	140,589	0.07
2,261 BROWN-FORMAN CORP B	116,831	0.06	1,621 FMC CORP	92,522	0.05
338 CADENCE DESIGN SYSTEMS INC	83,340	0.04	5,730 FORD MOTOR CO	63,206	0.03
2,134 CALIFORNIA WATER SERVICE GRP	100,204	0.05	912 FORTINET	48,322	0.02
			709 FORTIVE CORP - W/I	47,265	0.02

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,414 FORTUNE BRANDS INNOVATIONS INC	166,367	0.08	264 MOTOROLA SOLUTIONS INC	74,856	0.04
1,725 FOX CORP CLASS A WHEN ISSUED	46,332	0.02	397 NETFLIX INC	174,980	0.09
3,018 FREEPORT MCMORAN INC	116,250	0.06	2,190 NEW NEWSCORP	48,671	0.02
150 GARTNER	61,256	0.03	1,982 NEWMONT CORPORAION	74,245	0.04
787 GE HEALTHCARE TECHNOLOGIES INC	55,122	0.03	1,061 NIKE INC -B-	104,232	0.05
2,189 GENERAL ELECTRIC CO	252,895	0.12	3,297 NVIDIA CORP	1,478,061	0.74
2,061 GENERAL MOTORS	66,999	0.03	2,074 ORACLE CORP	197,890	0.10
706 GENUINE PARTS CO	88,460	0.04	8,929 ORMAT TECHNOLOGIES	612,457	0.30
1,137 GILEAD SCIENCES INC	83,382	0.04	572 OTIS WORLDWIDE CORPORATION	46,349	0.02
402 GLOBAL PAYMENTS	46,221	0.02	1,093 PACCAR INC	96,620	0.05
678 GODADDY INC	65,158	0.03	2,867 PALANTIR TCHNOLOGIES INC	44,563	0.02
520 GOLDMAN SACHS GROUP	181,559	0.09	258 PALO ALTO NETWORKS INC	68,872	0.03
32,996 GRAPHIC PACKAGING HOLDING CO	736,298	0.36	232 PARKER-HANNIFIN CORP	96,828	0.05
1,581 HARTFORD FINANCIAL SERVICES GRP	115,027	0.06	495 PAYCHEX INC	53,374	0.03
5,327 HEWLETT PACKARD ENTERPRISE	81,883	0.04	915 PAYPAL HOLDINGS INC	50,867	0.02
2,325 HOME DEPOT INC	729,397	0.36	21,230 PFIZER INC	553,116	0.27
132 HUMANA	54,705	0.03	1,357 PINTEREST INC	45,502	0.02
110 IDEXX LABS	55,271	0.03	338 PNC FINANCIAL SERVICES GROUP	47,393	0.02
198 ILLINOIS TOOL WORKS INC	46,969	0.02	187 POOL CORP	67,495	0.03
892 INGERSOLL RAND INC	62,452	0.03	6,802 PROCTER AND GAMBLE CO	902,459	0.44
6,463 INTERCONTINENTALEXCHANGE GROUP	751,233	0.37	1,441 PROLOGIS REIT	173,901	0.09
6,256 INTL BUSINESS MACHINES CORP	926,465	0.46	663 PRUDENTIAL FINANCIAL	62,240	0.03
302 INTUIT	170,877	0.08	1,039 PULTE HOMES	97,095	0.05
1,621 INTUITIVE SURGICAL	495,053	0.24	9,791 PURE STORAGE INC - CLASS A	315,982	0.16
1,546 IQVIA HOLDINGS INC	323,853	0.16	1,015 QUALCOMM INC	132,892	0.07
2,556 JOHNSON & JOHNSON	362,720	0.18	90 REGENERON PHARMA	71,558	0.04
2,856 JP MORGAN CHASE & CO	440,144	0.22	325 RELIANCE STEEL & ALUMINUM CO.	82,282	0.04
2,219 JUNIPER NETWORKS	59,219	0.03	2,149 RIVIAN AUTOMOTIVE INC	45,639	0.02
4,198 KEURIG DR PEPPER INC	126,626	0.06	1,265 ROCKWELL AUTOMATION INC	355,686	0.17
1,762 KEYSIGHT TECHNOLOGIES SHS WI INC	253,872	0.12	759 RPM INTERNATIONAL INC	76,700	0.04
886 KKR AND CO INC	66,443	0.03	3,056 SALESFORCE.COM	728,416	0.36
89 KLA CORPORATION	46,834	0.02	284 SERVICENOW INC	181,666	0.09
1,393 KRAFT HEINZ CO/THE	46,633	0.02	638 SHERWIN WILLIAMS CO	180,175	0.09
133 LAM RESEARCH CORP	94,305	0.05	460 SKYWORKS SOLUTIONS	46,814	0.02
1,844 LIBERTY MEDIA CORP	48,043	0.02	3,005 SNAP INC	46,096	0.02
14,321 LKQ CORPORATION	619,563	0.30	345 SNOWFLAKE INC	62,145	0.03
629 LOWE'S COMPANIES INC	126,683	0.06	1,366 SOLAREDGE TECHNOLOGIES INC	115,745	0.06
102 LULULEMON ATHLETICA	47,211	0.02	474 S&P GLOBAL INC	189,051	0.09
971 MARSH & MCLENNAN COMPANIES	166,520	0.08	455 SPLUNK INC	62,752	0.03
856 MARVELL TECHNOLOGY INC	46,735	0.02	1,270 SS&C TECHNOLOGIES HOLDINGS	70,257	0.03
878 MASTERCARD INC SHS A	339,111	0.17	1,210 STARBUCKS	105,166	0.05
961 MC DONALD'S CORP	257,917	0.13	837 STATE STREET CORP	58,699	0.03
153 MCKESSON CORP	64,152	0.03	419 STEEL DYNAMICS	44,796	0.02
56 MERCADOLIBRE	79,669	0.04	401 STRYKER CORP	108,751	0.05
2,815 MERCK AND CO INC	277,843	0.14	15,692 SUNRUN INC	278,852	0.14
1,263 METLIFE INC	75,610	0.04	139 SYNOPSYS INC	64,792	0.03
3,738 MICROCHIP TECHNOLOGY INC	305,158	0.15	1,983 SYSCO CORP	131,279	0.06
10,322 MICRON TECHNOLOGY INC	797,429	0.39	380 TAKE TWO INTERACTIVE SOFTWARE	55,367	0.03
9,326 MICROSOFT CORP	3,174,714	1.57	704 TARGET CORP	90,765	0.04
3,084 MONDELEZ INTERNATIONAL	202,213	0.10	2,640 TESLA INC	593,842	0.29
124 MONGODB INC	45,895	0.02	550 THE BLACKSTONE INC	65,189	0.03
157 MOODY'S CORP	55,507	0.03	240 THE CIGNA GROUP	65,060	0.03
1,668 MORGAN STANLEY	140,836	0.07	420 THE HERSHEY CO	70,898	0.03
4,882 MOSAIC CO THE -WI	157,909	0.08	367 THERMO FISHER SCIE	176,395	0.09

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
830 TJX COMPANIES INC	70,486	0.03	200,000 KBC GROUP SA/NV VAR 03/12/2029	191,712	0.09
886 T-MOBILE US INC	128,595	0.06	100,000 KBC GROUP SA/NV VAR 28/11/2029	102,834	0.05
314 TRACTOR SUPPLY	61,123	0.03	200,000 PROXIMUS SA 0.75% 17/11/2036	145,196	0.07
601 TRAVELERS COMPANIES INC	103,650	0.05	100,000 PROXIMUS SA 4.125% 17/11/2033	106,809	0.05
3,071 TREX COMPANY INC	230,162	0.11	400,000 SOLVAY SA VAR PERPETUAL	380,716	0.20
5,656 TRIMBLE NAVIGATION	272,393	0.13	100,000 VGP SA 1.625% 17/01/2027	87,920	0.04
1,407 TRUIST FINANCIAL CORPORATION	47,025	0.02	<i>Brazil</i>	940,606	0.46
2,821 UBER TECHNOLOGIES INC	157,234	0.08	1,000,000 BRAZIL 6.25% 18/03/2031	940,606	0.46
984 ULTA BEAUTY INC.	436,473	0.21	<i>Cayman Islands</i>	836,531	0.41
1,924 UNION PACIFIC CORP	427,751	0.21	330,000 AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	289,650	0.14
142 UNITED RENTALS INC	73,759	0.04	500,000 PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	546,881	0.27
897 UNITEDHEALTH GROUP	427,871	0.21	<i>Chile</i>	784,234	0.39
1,536 UNIVERSAL DISPLAY	265,944	0.13	946,000 CHILE 0.83% 02/07/2031	784,234	0.39
1,819 US BANCORP	71,268	0.04	<i>Czech Republic</i>	103,415	0.05
3,455 VERALTO CORPORATION	257,346	0.13	100,000 CESKA SPORITEINA A S VAR 08/03/2028	103,415	0.05
285 VERISK ANALYTICS INC	61,626	0.03	<i>Denmark</i>	784,625	0.39
5,222 VERIZON COMMUNICATIONS INC	178,219	0.09	100,000 AP MOLLER MAERSK A/S 0.75% 25/11/2031	82,069	0.04
209 VERTEX PHARMACEUTICALS INC	76,984	0.04	100,000 DANSKE BANK AS VAR 09/06/2029	88,647	0.04
7,392 VIATRIS INC	72,471	0.04	110,000 JYSKE BANK AS VAR 10/11/2029	114,544	0.06
3,607 VISA INC-A	850,444	0.42	200,000 ORSTED VAR 31/12/3017	195,712	0.10
1,240 VMWARE CLASS A	159,938	0.08	100,000 ORSTED 2.25% 14/06/2028	96,194	0.05
417 WABTEC	47,908	0.02	100,000 ORSTED 4.125% 01/03/2035	104,166	0.05
2,047 WALGREEN BOOTS	48,384	0.02	100,000 VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	103,293	0.05
2,453 WALMART INC	350,080	0.17	<i>Finland</i>	309,148	0.15
6,176 WALT DISNEY CO/THE	504,915	0.25	200,000 NORDEA BANK ABP VAR 23/02/2034	207,940	0.10
6,419 WASTE MANAGEMENT INC	1,041,079	0.51	100,000 STORA ENSO OYJ 4.00% 01/06/2026	101,208	0.05
120 WATSCO INC	46,544	0.02	<i>France</i>	10,768,743	5.29
12,653 WELLS FARGO & CO	563,781	0.28	300,000 ACCOR SA 2.375% 29/11/2028	286,695	0.14
6,965 WEYERHAEUSER CO REIT	219,231	0.11	200,000 ALD SA 4.00% 05/07/2027	204,584	0.10
273 WORKDAY INC	68,225	0.03	250,000 AXA SA VAR 07/10/2041	207,035	0.10
121 WW GRAINGER INC	90,861	0.04	200,000 AXA SA VAR 17/01/2047	177,591	0.09
15,077 XYLEM	1,560,998	0.78	450,000 BNP PARIBAS SA VAR REGS 30/06/2027	373,439	0.18
532 YUM BRANDS INC	62,911	0.03	650,000 BNP PARIBAS SA VAR 144A 30/09/2028	522,565	0.27
431 ZIMMER BIOMET HOLDINGS INC	47,487	0.02	400,000 BPCE SA VAR 14/01/2028	365,360	0.18
591 ZOETIS INC	105,611	0.05	500,000 BPCE SA VAR 144A 19/10/2027	411,510	0.20
Bonds	91,174,298	44.80	200,000 BPCE SA 4.375% 13/07/2028	206,968	0.10
<i>Australia</i>	96,702	0.05	300,000 CARREFOUR BANQUE 4.079% 05/05/2027	304,983	0.15
100,000 NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	96,702	0.05	200,000 CNP ASSURANCES VAR 27/07/2050	173,906	0.09
<i>Austria</i>	642,673	0.32	300,000 CREDIT AGRICOLE SA VAR 28/08/2033	315,333	0.15
100,000 BAWAG GROUP AG VAR 24/02/2034	102,033	0.05	200,000 CREDIT MUTUEL ARKEA SACCV 4.125% 01/02/2034	210,570	0.10
200,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	211,524	0.11	200,000 CREDIT MUTUEL ARKEA SACCV 4.25% 01/12/2032	210,640	0.10
200,000 ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	164,924	0.08	200,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	207,870	0.10
200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	164,192	0.08	100,000 DANONE SA VAR PERPETUAL	91,647	0.05
<i>Belgium</i>	5,505,229	2.71	200,000 EDENRED 3.625% 13/12/2026	202,920	0.10
400,000 ARGENTA BANQUE DEPARAGNE SA VAR 08/02/2029	356,108	0.17			
400,000 BELFIUS BANQUE SA/NV VAR PERPETUAL	344,372	0.17			
4,738,420 EUROPEAN UNION 0.40% 04/02/2037	3,508,753	1.73			
300,000 KBC GROUP SA/NV VAR 01/03/2027	280,809	0.14			

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		EUR				EUR	
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	351,436	0.17	3,414,007	GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	2,956,802	1.45
300,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	236,394	0.12	734,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	707,554	0.35
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	177,073	0.09	300,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	308,169	0.15
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	216,264	0.11		<i>Hong Kong (China)</i>	1,084,636	0.53
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	229,325	0.11	1,000,000	AIA GROUP LTD VAR 09/09/2033	853,790	0.42
200,000	ELO 6.00% 22/03/2029	203,426	0.10	230,000	HONG KONG 3.875% 11/01/2025	230,846	0.11
150,000	FORVIA 2.375% 15/06/2029	137,154	0.07		<i>Ireland</i>	3,673,107	1.80
200,000	IMERYS 4.75% 29/11/2029	203,606	0.10	650,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	537,347	0.26
100,000	INDIGO GROUP SA 4.50% 18/04/2030	104,056	0.05	200,000	AIB GROUP PLC VAR 30/05/2031	191,960	0.09
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	291,324	0.14	120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	128,222	0.06
100,000	KERING SA 3.625% 05/09/2031	103,549	0.05	350,000	BANK OF IRELAND GROUP PLC VAR 10/05/2027	325,637	0.16
200,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	179,618	0.09	200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	186,698	0.09
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	90,289	0.04	100,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	104,013	0.05
300,000	LOXAM SAS 4.50% REGS 15/02/2027	300,183	0.15	600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	496,360	0.24
100,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052	77,183	0.04	200,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	209,308	0.10
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0014003B55)	256,593	0.13	700,000	CLOVERIE PLC VAR 11/09/2044	626,150	0.32
100,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	103,225	0.05	800,000	CLOVERIE PLC VAR 24/06/2046	718,787	0.36
100,000	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	102,187	0.05	140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	148,625	0.07
200,000	SOCIETE GENERALE SA VAR PERPETUAL EUR	206,792	0.10		<i>Italy</i>	7,302,390	3.59
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	186,925	0.09	400,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	425,940	0.21
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	115,245	0.06	100,000	BANCO BPM SPA 4.625% 29/11/2027	103,166	0.05
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	457,090	0.22	750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	688,313	0.34
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	416,910	0.20	260,000	HERA SPA 2.50% 25/05/2029	250,806	0.12
100,000	SOCIETE GENERALE SA VAR 28/09/2029	104,310	0.05	250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	232,388	0.11
100,000	SOGECAP SA VAR 16/05/2044	108,125	0.05	200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	191,892	0.09
100,000	SUEZ 5.00% 03/11/2032	110,753	0.05	150,000	INTESA SANPAOLO SPA VAR 08/03/2028	155,340	0.08
100,000	VALEO SA 5.875% 12/04/2029	107,514	0.05	200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	169,004	0.08
200,000	VEOLIA ENVIRONNEMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,428	0.09	120,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	126,392	0.06
800,000	VIGIE VAR PERPETUAL	740,768	0.37	5,481,000	ITALY 1.50% 30/04/2045	3,475,995	1.71
200,000	WORLDLINE SA 4.125% 12/09/2028	198,382	0.10	100,000	LEASYS SPA 0% 22/07/2024	97,879	0.05
	<i>Germany</i>	7,131,917	3.50	240,000	LEASYS SPA 4.50% 26/07/2026	244,442	0.12
200,000	AAREAL BANK AG 0.75% 18/04/2028	172,818	0.08	150,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	154,322	0.08
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	322,629	0.16	200,000	POSTE ITALIANE SPA VAR PERPETUAL	164,722	0.08
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	143,883	0.07	160,000	TERNA SPA 3.875% 24/07/2033	165,261	0.08
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	82,229	0.04	200,000	UNICREDIT SPA VAR PERPETUAL	196,378	0.10
400,000	BAYERISCHE LANDESBANK VAR 23/09/2031	345,860	0.17	200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	178,018	0.09
600,000	BERTELSMANN SE & CO VAR 23/04/2075	573,666	0.28	300,000	UNICREDIT SPA VAR 15/01/2032	282,132	0.14
300,000	COMMERZBANK AG VAR 29/12/2031	268,971	0.13		<i>Ivory Coast</i>	355,475	0.17
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	164,628	0.08	4,000,000	AFRICAN DEVELOPMENT BANK ADB 0.375% 11/04/2024	355,475	0.17
380,000	E ON SE 3.75% 01/03/2029	393,498	0.19		<i>Japan</i>	1,567,504	0.77
250,000	E ON SE 3.875% 12/01/2035	260,325	0.13	160,000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	169,549	0.08
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	193,630	0.10				
220,000	FRESENIUS SE AND CO KGAA 5.125% 05/10/2030	237,255	0.12				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	108,855	0.05	130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	104,987	0.05
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	165,024	0.08	150,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	141,945	0.07
200,000	NIDEC CORP 0.046% 30/03/2026	184,814	0.09	300,000	NIBC BANK NV 0.25% 09/09/2026	274,593	0.13
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	520,308	0.27	100,000	NIBC BANK NV 6.00% 16/11/2028	106,355	0.05
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	165,651	0.08	568,000	NN GROUP NV VAR 03/11/2043	607,238	0.31
240,000	SUMITOMO MITSUI FINANCIAL CORP INC 4.492% 12/06/2030	253,303	0.12	100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	104,958	0.05
	<i>Luxembourg</i>	1,075,922	0.53	100,000	SANDOZ FINANCE BV 3.97% 17/04/2027	102,071	0.05
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	147,490	0.07	120,000	SANDOZ FINANCE BV 4.22% 17/04/2030	124,560	0.06
791,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	724,026	0.36	200,000	STELLANTIS NV 4.375% 14/03/2030	211,620	0.10
200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	204,406	0.10	300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	261,210	0.13
	<i>Netherlands</i>	10,789,646	5.30	200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	216,426	0.11
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	191,552	0.09	100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	103,173	0.05
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	289,688	0.14	90,000	TENNET HOLDING BV 2.75% 17/05/2042	84,128	0.04
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	164,519	0.08	110,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	115,089	0.06
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	104,005	0.05	200,000	UP JOHN FINANCE BV 1.362% 23/06/2027	185,906	0.09
100,000	ACHMEA BV 3.625% 29/11/2025	100,477	0.05	400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	389,732	0.19
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	348,356	0.17	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	217,858	0.11
300,000	AKZO NOBEL NV 2.00% 28/03/2032	269,685	0.13	200,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	212,990	0.10
100,000	ALLIANDER NV 3.25% 13/06/2028	102,078	0.05		<i>Norway</i>	718,467	0.35
300,000	BMW FINANCE NV FRN 09/12/2024	300,222	0.15	100,000	DNB BANK ASA VAR 01/11/2029	105,209	0.05
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	535,908	0.27	100,000	DNB BANK ASA VAR 16/02/2027	100,367	0.05
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	445,358	0.22	180,000	SPAREBANK 1 SR 3.75% 23/11/2027	183,280	0.09
350,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	290,278	0.14	100,000	SPAREBANK 1 SR 4.875% 24/08/2028	105,356	0.05
200,000	CTP NV 0.50% 21/06/2025	188,692	0.09	120,000	STATKRAFT AS 3.125% 13/12/2026	120,786	0.06
300,000	CTP NV 0.75% 18/02/2027	268,212	0.13	100,000	STATKRAFT AS 3.50% 09/06/2033	103,469	0.05
190,000	CTP NV 0.875% 20/01/2026	176,350	0.09		<i>Portugal</i>	515,302	0.25
200,000	DE VOLKSBANK NV VAR 22/10/2030	188,498	0.09	300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	323,610	0.16
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	160,941	0.08	200,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	191,692	0.09
100,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	98,033	0.05		<i>Singapore</i>	263,179	0.13
300,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	257,006	0.13	300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	263,179	0.13
100,000	H AND M FINANCE BV 4.875% 25/10/2031	106,975	0.05		<i>Spain</i>	7,386,284	3.63
200,000	ING GROUP NV VAR REGS 01/07/2026	170,441	0.08	100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	98,905	0.05
300,000	ING GROUP NV VAR 23/05/2026	293,634	0.14	200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	199,722	0.10
200,000	ING GROUP NV VAR 24/08/2033	200,986	0.10	400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	372,292	0.18
450,000	ING GROUP NV 4.625% 144A 06/01/2026	405,031	0.20	300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	319,134	0.16
600,000	JDE PEETS B V 0.50% 16/01/2029	520,716	0.27	200,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	210,136	0.10
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	122,204	0.06	100,000	BANCO DE SABADELL SA VAR 07/06/2029	105,220	0.05
300,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	307,677	0.15	200,000	BANCO DE SABADELL SA VAR 10/11/2028	210,464	0.10
190,000	MERCEDESSENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	192,145	0.09	200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	189,816	0.09
100,000	MERCEDESSENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	104,683	0.05	200,000	BANCO SANTANDER SA VAR PERPETUAL EUR	171,652	0.08
350,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	320,457	0.16				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	299,576	0.15	100,000	SSE PLC 2.875% 01/08/2029	99,054	0.05
200,000	BANCO SANTANDER SA VAR 24/03/2028	174,191	0.09	300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	248,593	0.12
500,000	BANCO SANTANDER SA 1.125% 23/06/2027	467,140	0.23	700,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	753,356	0.37
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	106,629	0.05	300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	271,036	0.13
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	186,464	0.09	600,000	VODAFONE GROUP PLC VAR 27/08/2080	570,996	0.28
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	154,936	0.08	300,000	VODAFONE GROUP PLC 3.75% 02/12/2034	310,104	0.15
300,000	CAIXABANK SA VAR 06/04/2028	327,606	0.16	400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	301,880	0.15
300,000	CAIXABANK SA VAR 14/11/2030	324,198	0.16		<i>United States of America</i>	20,478,003	10.07
300,000	CAIXABANK SA VAR 18/06/2031	279,561	0.14	370,000	ABBVIE INC 4.40% 06/11/2042	311,465	0.15
200,000	CAIXABANK SA VAR 18/11/2026	188,362	0.09	440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	368,606	0.18
700,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2405855375)	624,869	0.31	500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	375,209	0.18
200,000	IBERDROLA FINANZAS SAU 3.625% 13/07/2033	207,632	0.10	200,000	AMGEN INC 2.45% 21/02/2030	160,628	0.08
300,000	KUTXABANK SA VAR 15/06/2027	305,496	0.15	178,000	AMGEN INC 4.875% 01/03/2053	151,100	0.07
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	163,854	0.08	400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	390,922	0.19
400,000	MAPFRE SA 2.875% 13/04/2030	365,908	0.18	1,060,000	AT&T INC 2.55% 01/12/2033	783,765	0.40
300,000	REDEIA CORPORACION SA VAR 30/12/2099	306,159	0.15	300,000	AT&T INC 4.35% 01/03/2029	268,269	0.13
980,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	826,228	0.41	300,000	BANK OF AMERICA CORP VAR 22/04/2027	248,916	0.12
200,000	UNICAJA BANCO SA 4.50% 30/06/2025	200,134	0.10	550,000	BANK OF AMERICA CORP VAR 24/10/2026	462,575	0.23
	<i>Sweden</i>	1,022,685	0.50	600,000	BANK OF AMERICA CORP VAR 25/04/2028	567,534	0.28
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	143,215	0.07	180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	185,756	0.09
350,000	INTRUM AB 3.50% REGS 15/07/2026	298,463	0.14	300,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	248,989	0.12
200,000	SBAB BANK AB VAR 26/06/2026	202,132	0.10	100,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	103,114	0.05
180,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	185,522	0.09	162,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	158,803	0.08
200,000	VATTENFALL AB VAR 29/06/2083	193,353	0.10	100,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/03/2042	63,315	0.03
	<i>United Kingdom</i>	7,037,875	3.46	280,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	165,496	0.08
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	177,611	0.09	300,000	CITIGROUP INC USA VAR 31/03/2031	260,276	0.13
200,000	BARCLAYS PLC VAR 22/03/2031	184,514	0.09	300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	268,155	0.13
281,000	BARCLAYS PLC 5.501% 09/08/2028	255,933	0.13	570,000	CONAGRA BRANDS INC 1.375% 01/11/2027	453,822	0.22
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	439,673	0.22	500,000	CVS HEALTH CORP 1.30% 21/08/2027	402,675	0.20
100,000	DS SMITH PLC 4.375% 27/07/2027	102,983	0.05	470,000	CVS HEALTH CORP 5.05% 25/03/2048	399,648	0.20
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	362,900	0.18	200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	131,546	0.06
300,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	308,034	0.15	330,000	DEUTSCHE BANK AG NY VAR 24/11/2026	280,311	0.14
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	429,551	0.21	97,000	EQUINIX INC 1.45% 15/05/2026	81,221	0.04
100,000	NATWEST GROUP PLC VAR 06/09/2028	101,927	0.05	700,000	EQUINIX INC 2.15% 15/07/2030	538,905	0.26
800,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	862,649	0.42	240,000	EQUINIX INC 3.90% 15/04/2032	202,157	0.10
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	324,502	0.16	500,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	401,580	0.20
300,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	324,006	0.16	750,000	FORD MOTOR CO 6.10% 19/08/2032	685,723	0.35
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	197,851	0.10	300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	265,751	0.13
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	225,786	0.11	100,000	GENERAL MILLS INC 3.907% 13/04/2029	103,319	0.05
200,000	SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	184,936	0.09	200,000	GENERAL MOTORS CO 5.40% 15/10/2029	184,357	0.09
				400,000	HP INC 2.65% 17/06/2031	308,847	0.15
				400,000	HP INC 4.75% 15/01/2028	363,069	0.18
				223,000	INTEL CORP 5.20% 10/02/2033	211,061	0.10
				254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	219,624	0.11
				350,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	333,876	0.16

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 JPMORGAN CHASE AND CO VAR 01/06/2034	552,228	0.27	Derivative instruments	1,098,890	0.54
300,000 JPMORGAN CHASE AND CO VAR 22/04/2027	250,733	0.12			
350,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	314,542	0.15	Options	1,098,890	0.54
250,000 LOWE'S COMPANIES INC 1.30% 15/04/2028	199,013	0.10	<i>Germany</i>	87,100	0.04
277,000 LOWE'S COMPANIES INC 3.35% 01/04/2027	241,804	0.12	100 DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	87,100	0.04
350,000 LOWE'S COMPANIES INC 4.25% 01/04/2052	268,993	0.13	<i>Luxembourg</i>	930,864	0.46
420,000 MERCK & CO INC 2.15% 10/12/2031	325,286	0.16	4,000,000 CDX NA HY SERIE 41 V2 5Y - 1.01 - 21.02.24 PUT	3,061	0.00
105,000 METLIFE INC 5.00% 15/07/2052	94,748	0.05	6,000,000 EUR(C)/USD(P)OTC - 1.112 - 18.01.24 CALL	25,937	0.01
450,000 ORACLE CORP 3.60% 01/04/2040	326,127	0.16	8,000,000 EUR(P)/CAD(C)OTC - 1.42 - 12.01.24 PUT	1,121	0.00
224,000 ORACLE CORP 5.55% 06/02/2053	203,349	0.10	6,000,000 EUR(P)/JPY(C)OTC - 150.00 - 04.01.24 PUT	137	0.00
200,000 PENSKE AUTOMOTIVE GROUP 3.75% 15/06/2029	161,968	0.08	6,000,000 EUR(P)/JPY(C)OTC - 158.00 - 19.02.24 PUT	135,380	0.07
222,000 PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	205,547	0.10	4,600,000 EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	182,270	0.09
200,000 SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	155,901	0.08	4,600,000 EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	399,315	0.21
450,000 SPRINT CAPITAL CORP 8.75% 15/03/2032	502,860	0.25	6,000,000 EUR(P)/USD(C)OTC - 1.075 - 18.01.24 PUT	1,967	0.00
300,000 STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	228,032	0.11	9,000,000 EUR(P)/USD(C)OTC - 1.085 - 25.03.24 PUT	46,054	0.02
600,000 T MOBILE USA INC 3.875% 15/04/2030	515,843	0.25	3,700,000 GBP(P)/USD(C)OTC - 1.245 - 29.01.24 PUT	8,181	0.00
500,000 T MOBILE USA INC 5.05% 15/07/2033	456,783	0.22	4,000,000 USD(C)/JPY(P)OTC - 149.00 - 21.02.24 CALL	3,397	0.00
650,000 TARGET CORP 4.50% 15/09/2032	594,864	0.30	5,000,000 USD(P)/JPY(C)OTC - 140.00 - 10.05.24 PUT	124,044	0.06
400,000 THE CIGNA GROUP 4.50% 25/02/2026	359,763	0.18	<i>United States of America</i>	80,926	0.04
800,000 THE WALT DISNEY COMPANY 2.65% 13/01/2031	645,155	0.33	13 S&P 500 INDEX - 4,550 - 15.03.24 PUT	43,837	0.02
400,000 TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	319,986	0.16	17 S&P 500 INDEX - 4,580 - 16.02.24 PUT	37,089	0.02
500,000 USA T-BONDS 3.375% 15/05/2033	434,704	0.21	Short positions	-880,628	-0.43
235,000 USA T-BONDS 4.00% 15/08/2033	212,604	0.10	Derivative instruments	-880,628	-0.43
100,000 VERALTO CORP 4.15% REGS 19/09/2031	104,091	0.05	Options	-880,628	-0.43
300,000 VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	226,242	0.11	<i>Luxembourg</i>	-880,628	-0.43
403,000 VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	314,830	0.15	-6,000,000 EUR(C)/USD(P)OTC - 1.112 - 18.01.24 CALL	-25,937	-0.01
200,000 VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	175,656	0.09	-6,000,000 EUR(P)/JPY(C)OTC - 150.00 - 04.01.24 PUT	-137	0.00
225,000 VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	201,654	0.10	-6,000,000 EUR(P)/JPY(C)OTC - 158.00 - 19.02.24 PUT	-135,380	-0.07
220,000 VF CORP 4.25% 07/03/2029	211,849	0.10	-4,600,000 EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	-182,270	-0.09
200,000 VIACOM INC 4.375% 15/03/2043	134,624	0.07	-4,600,000 EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	-399,315	-0.20
520,000 VIATRIS INC 2.30% 22/06/2027	427,839	0.21	-6,000,000 EUR(P)/USD(C)OTC - 1.075 - 18.01.24 PUT	-1,967	0.00
Warrants, Rights	228	0.00	-3,700,000 GBP(P)/USD(C)OTC - 1.245 - 29.01.24 PUT	-8,181	0.00
<i>Brazil</i>	228	0.00	-4,000,000 USD(C)/JPY(P)OTC - 149.00 - 21.02.24 CALL	-3,397	0.00
67 LOCALIZA RENT A CAR RIGHTS 10/11/2023	109	0.00	-5,000,000 USD(P)/JPY(C)OTC - 140.00 - 10.05.24 PUT	-124,044	-0.06
32 LOCALIZA RENT A CAR SA RIGHTS 05/02/2024	119	0.00	Total securities portfolio	194,005,796	95.33
Shares/Units of UCITS/UCIS	1,205,830	0.59			
Shares/Units in investment funds	1,205,830	0.59			
<i>France</i>	1,205,830	0.59			
0.346 AMUNDI EURO LIQUIDITY	357,498	0.18			
0.495 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR C	50	0.00			
8 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	848,282	0.41			
<i>Luxembourg</i>	-	0.00			
0.001 AMUNDI FUNDS ABSOLUTE RETURN FOREX M EUR (C)	-	0.00			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	464,552,345	95.99	1,137 SIEMENS AG-NOM	193,199	0.04
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	413,219,447	85.38	4,961 SIEMENS HEALTHINEERS AG	260,949	0.05
Shares	39,813,454	8.23	<i>Ireland</i>	172,816	0.04
<i>Belgium</i>	716,914	0.15	2,197 KERRY GROUP A	172,816	0.04
6,419 ANHEUSER BUSCH INBEV SA/NV	374,998	0.08	<i>Italy</i>	1,562,104	0.32
3,071 KBC GROUPE	180,329	0.04	7,873 AMPLIFON	246,739	0.05
2,048 UCB SA	161,587	0.03	73,034 ENEL SPA	491,518	0.10
<i>Canada</i>	791,801	0.16	14,042 ENI SPA	215,517	0.04
15,884 AGNICO EAGLE MINES	791,801	0.16	21,150 INFRASTRUTTURE WIRELESS ITALIANE SPA	242,168	0.05
<i>Curacao</i>	317,380	0.07	4,168 PRYSMIAN SPA	171,597	0.04
6,737 SLB	317,380	0.07	41,797 SNAM RETE GAS	194,565	0.04
<i>Finland</i>	416,862	0.09	<i>Luxembourg</i>	82,725	0.02
6,733 KONE B	304,063	0.07	3,222 ARCELORMITTAL SA	82,725	0.02
3,502 NESTE CORPORATION	112,799	0.02	<i>Netherlands</i>	2,354,454	0.49
<i>France</i>	6,184,708	1.27	71 ADYEN BV	82,829	0.02
4,306 ACCOR SA	148,988	0.03	3,947 AERCAP HOLDINGS NV	265,480	0.05
2,638 AIR LIQUIDE	464,605	0.10	3,314 AIRBUS BR BEARER SHS	463,231	0.10
8,321 AXA SA	245,386	0.05	984 ASML HOLDING N.V.	670,793	0.14
4,528 BNP PARIBAS	283,408	0.06	2,373 EURONEXT	186,636	0.04
9,127 BUREAU VERITAS	208,734	0.04	566 FERRARI NV	172,743	0.04
1,339 CAPGEMINI SE	252,736	0.05	11,966 ING GROUP NV	161,852	0.03
4,805 DANONE SA	281,957	0.06	112,537 KONINKLIJKE KPN NV	350,890	0.07
5,101 DASSAULT SYSTEMES SE	225,643	0.05	<i>Spain</i>	1,288,837	0.27
1,739 ESSILOR LUXOTTICA SA	315,802	0.07	3,275 AMADEUS IT GROUP SA	212,482	0.04
4,923 FORVIA	100,528	0.02	42,144 BANCO SANTANDER SA	159,283	0.03
313 KERING	124,887	0.03	34,933 IBERDROLA SA	414,655	0.09
771 LOREAL SA	347,451	0.07	12,742 INDITEX	502,417	0.11
707 LVMH MOET HENNESSY LOUIS VUITTON SE	518,655	0.10	<i>Switzerland</i>	291,364	0.06
15,309 ORANGE	157,744	0.03	3,167 DSM FIRMENICH LTD	291,364	0.06
1,662 PERNOD RICARD	265,505	0.05	<i>United Kingdom</i>	238,906	0.05
3,538 RENAULT SA	130,570	0.03	5,448 UNILEVER	238,906	0.05
3,267 SANOFI	293,246	0.06	<i>United States of America</i>	22,071,329	4.55
2,819 SCHNEIDER ELECTRIC SA	512,438	0.11	5,176 ABBOTT LABORATORIES	515,843	0.11
2,166 SODEXO	215,777	0.04	407 ADOBE INC	219,813	0.05
8,210 TOTAL ENERGIES SE	505,736	0.10	3,436 ADVANCED MICRO DEVICES INC	458,517	0.09
6,188 VEOLIA ENVIRONNEMENT	176,729	0.04	1,268 AIR PRODUCTS & CHEMICALS INC	314,300	0.06
3,590 VINCI SA	408,183	0.08	1,087 ALNYLAM PHARMACEUTICALS	188,352	0.04
<i>Germany</i>	3,323,254	0.69	7,983 ALPHABET INC SHS C	1,018,463	0.21
1,122 ADIDAS NOM	206,628	0.04	7,737 AMERICAN ELECTRIC POWER INC	568,867	0.12
2,182 ALLIANZ SE-NOM	527,934	0.11	4,550 AMERICAN TOWER REDIT	889,652	0.18
5,371 DAIMLER TRUCK HOLDING AG	182,721	0.04	1,694 APPLE INC	295,248	0.06
2,266 DEUTSCHE BOERSE AG	422,609	0.09	47,635 AT&T INC	724,885	0.15
7,198 DEUTSCHE TELEKOM AG-NOM	156,557	0.03	16,864 BAKER HUGHES REGISTERED SHS A	521,805	0.11
6,559 DWS GROUP GMBH CO KGAA	228,253	0.05	24,599 BANK OF AMERICA CORP	749,783	0.15
11,823 INFINEON TECHNOLOGIES AG-NOM	446,909	0.09	16,576 BANK OF NEW YORK MELLON CORP	780,894	0.16
1,269 MERCK KGAA	182,863	0.04	5,004 BEST BUY CO INC	354,513	0.07
2,909 PUMA AG	146,963	0.03	13,406 BOSTON SCIENTIFIC CORP	701,580	0.14
2,636 SAP SE	367,669	0.08			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
410,000 RCI BANQUE SA 0.50% 14/07/2025	391,755	0.08	100,000 ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,977	0.02
2,850,000 RCI BANQUE SA 4.625% 13/07/2026	2,915,835	0.60	817,000 AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	779,295	0.16
700,000 RCI BANQUE SA 4.875% 14/06/2028	737,485	0.15	800,000 A2A SPA 4.375% 03/02/2034	835,408	0.17
2,500,000 RENAULT SA 1.00% 18/04/2024	2,474,100	0.51	132,000 ENEL SPA VAR 24/05/2080	129,905	0.03
2,300,000 RENAULT SA 2.375% 25/05/2026	2,231,897	0.46	1,200,000 ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,103,268	0.23
2,600,000 SANOFI SA 0.875% 06/04/2025	2,524,080	0.52	306,000 ENI SPA 1.50% 02/02/2026	294,715	0.06
200,000 SCOR SE VAR PERPETUAL	195,680	0.04	664,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	682,512	0.14
1,400,000 SOCIETE GENERALE SA VAR 28/09/2029	1,460,340	0.30	5,400,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	5,048,082	1.04
1,600,000 SOCIETE GENERALE SA VAR 30/05/2025	1,583,632	0.33	191,000 INTESA SANPAOLO SPA 3.928% 15/09/2026	191,972	0.04
400,000 STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	388,084	0.08	200,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	199,130	0.04
900,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	900,693	0.19	1,200,000 ITALY 4.00% 30/10/2031	1,251,720	0.26
1,400,000 VALEO SA 1.00% 03/08/2028	1,229,648	0.25	6,000,000 ITALY BTP 0.90% 01/04/2031	5,080,140	1.05
300,000 VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	283,293	0.06	600,000 ITALY BTP 0.95% 01/03/2037	421,110	0.09
500,000 VINCI SA 0% 27/11/2028	439,575	0.09	2,000,000 ITALY BTP 0.95% 01/08/2030	1,731,340	0.36
300,000 WENDEL SE 2.50% 09/02/2027	290,844	0.06	2,000,000 ITALY BTP 1.45% 01/03/2036	1,541,480	0.32
<i>Germany</i>	14,657,842	3.03	6,000,000 ITALY BTP 1.65% 01/03/2032	5,253,120	1.09
300,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	297,108	0.06	2,000,000 ITALY BTP 1.80% 01/03/2041	1,445,060	0.30
1,200,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	873,516	0.18	6,500,000 ITALY BTP 2.00% 01/02/2028	6,287,775	1.30
1,300,000 ALLIANZ SE VAR 06/07/2047	1,275,157	0.26	700,000 ITALY BTP 2.00% 01/12/2025	689,234	0.14
600,000 COMMERZBANK AG VAR PERPETUAL	581,388	0.12	8,000,000 ITALY BTP 2.05% 01/08/2027	7,797,120	1.61
3,000,000 COMMERZBANK AG VAR 24/03/2026	2,881,080	0.60	4,210,000 ITALY BTP 2.20% 01/06/2027	4,131,569	0.85
500,000 E ON SE 3.875% 12/01/2035	520,650	0.11	1,500,000 ITALY BTP 3.00% 01/08/2029	1,495,530	0.31
3,000,000 GERMANY BUND 2.60% 15/08/2033	3,150,000	0.65	3,000,000 ITALY BTP 3.10% 01/03/2040	2,659,410	0.55
100,000 GERMANY 1.80% 15/08/2053	90,136	0.02	3,000,000 ITALY CCT FRN 15/01/2025	3,057,510	0.63
1,400,000 MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,163,680	0.24	4,700,000 ITALY 0% 15/12/2024	4,558,483	0.94
1,700,000 RWE AG 0.50% 26/11/2028	1,518,559	0.31	1,000,000 ITALY 3.25% 01/03/2038	919,290	0.19
1,000,000 VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	1,012,460	0.21	4,000,000 ITALY 4.40% 01/05/2033	4,267,040	0.88
1,700,000 VONOVIA SE 0.75% 01/09/2032	1,294,108	0.27	1,500,000 SNAM SPA 0.75% 20/06/2029	1,310,955	0.27
<i>Hong Kong (China)</i>	2,007,360	0.41	1,091,000 TELECOM ITALIA SPA 3.00% 30/09/2025	1,067,587	0.22
2,000,000 HONG KONG 3.875% 11/01/2025	2,007,360	0.41	2,000,000 UNICREDIT SPA VAR 03/07/2025	1,974,380	0.41
<i>Indonesia</i>	1,681,677	0.35	3,500,000 UNICREDIT SPA 0.85% 19/01/2031	2,892,505	0.60
500,000 INDONESIA 1.00% 28/07/2029	436,600	0.09	<i>Japan</i>	3,287,616	0.68
1,400,000 INDONESIA 4.10% 24/04/2028	1,245,077	0.26	3,200,000 MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,287,616	0.68
<i>Ireland</i>	4,968,162	1.03	<i>Jersey</i>	485,122	0.10
1,000,000 AIB GROUP PLC VAR 23/07/2029	1,033,250	0.21	498,000 APTIV PLC 1.50% 10/03/2025	485,122	0.10
1,900,000 AIB GROUP PLC VAR 30/05/2031	1,823,620	0.38	<i>Luxembourg</i>	4,151,282	0.86
900,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	826,002	0.17	300,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	264,507	0.05
1,500,000 SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,285,290	0.27	1,600,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,635,296	0.34
<i>Israel</i>	676,998	0.14	510,000 SES SA VAR PERPETUAL EUR (ISIN XS1405765659)	510,627	0.11
700,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	676,998	0.14	1,800,000 TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,740,852	0.36
<i>Italy</i>	70,515,198	14.57	<i>Mexico</i>	3,650,764	0.75
1,300,000 ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,317,576	0.27	1,500,000 MEXICO 1.35% 18/09/2027	1,404,030	0.29
			1,400,000 MEXICO 1.75% 17/04/2028	1,304,366	0.27
			200,000 MEXICO 7.75% 13/11/2042	942,368	0.19

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	32,802,565	6.78	800,000 CAIXABANK SA 2.375% 01/02/2024	799,232	0.17
3,400,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,111,034	0.64	1,000,000 CELLNEX FINANCE COMPANY 1.50% 08/06/2028	917,730	0.19
1,200,000 ABN AMRO BANK NV 0.50% 23/09/2029	1,021,248	0.21	1,400,000 CELLNEX TELECOM SA 1.75% 23/10/2030	1,229,648	0.25
800,000 ABN AMRO BANK NV 3.625% 10/01/2026	806,736	0.17	300,000 REDEIA CORPORACION SA VAR 30/12/2099	306,159	0.06
2,000,000 ABN AMRO BANK NV 4.00% 16/01/2028	2,052,520	0.42	8,000,000 SPAIN 0% 31/01/2026	7,574,400	1.56
1,200,000 AIRBUS SE 2.375% 07/04/2032	1,145,076	0.24	7,500,000 SPAIN 0% 31/05/2024	7,389,825	1.53
2,400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	2,316,648	0.48	7,000,000 SPAIN 0% 31/05/2025	6,718,950	1.39
280,000 CRH PLC 1.875% 09/01/2024	279,899	0.06	500,000 SPAIN 0.10% 30/04/2031	413,515	0.09
1,500,000 CTP NV 0.875% 20/01/2026	1,392,240	0.29	3,000,000 SPAIN 1.40% 30/04/2028	2,863,830	0.59
1,100,000 ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,137,356	0.23	<i>Sweden</i>	3,021,876	0.62
1,400,000 EXOR NV 0.875% 19/01/2031	1,208,186	0.25	1,800,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,639,026	0.33
1,100,000 ING GROUP NV VAR 26/09/2029	1,073,116	0.22	1,500,000 TELIA COMPANY AB VAR 30/06/2083	1,382,850	0.29
5,500,000 NETHERLANDS 2.50% 15/01/2030	5,604,995	1.17	<i>United Kingdom</i>	11,508,793	2.38
319,000 REN FINANCE BV 2.50% 12/02/2025	315,296	0.07	700,000 ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	679,756	0.14
4,300,000 STELLANTIS NV 2.00% 20/03/2025	4,220,579	0.87	4,000,000 BARCLAYS PLC VAR 28/01/2028	3,675,480	0.76
1,264,000 STELLANTIS NV 2.00% 23/03/2024	1,258,211	0.26	900,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	871,317	0.18
3,000,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,913,900	0.60	600,000 CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	578,058	0.12
1,021,000 TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,017,835	0.21	1,600,000 HSBC HOLDINGS PLC VAR 10/03/2028	1,660,576	0.34
1,700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,522,486	0.31	638,000 HSBC HOLDINGS PLC 0.875% 06/09/2024	625,393	0.13
400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	405,204	0.08	900,000 NATIONAL GRID PLC 3.875% 16/01/2029	925,866	0.19
<i>Norway</i>	4,695,703	0.97	200,000 UK GILT 3.25% 31/01/2033	225,818	0.05
40,000,000 NORWAY 3.00% 14/03/2024	3,553,987	0.73	2,000,000 UK GILT 3.75% 29/01/2038	2,266,529	0.47
1,200,000 SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	1,141,716	0.24	<i>United States of America</i>	39,319,877	8.12
<i>Portugal</i>	4,685,440	0.97	1,851,000 AT&T INC 2.55% 01/12/2033	1,368,632	0.28
1,100,000 EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	991,859	0.20	1,400,000 DUKE ENERGY CORP 3.10% 15/06/2028	1,381,786	0.29
300,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	308,643	0.06	1,000,000 FEDEX CORP 0.45% 04/05/2029	870,290	0.18
2,977,000 PORTUGAL 4.10% 15/02/2045	3,384,938	0.71	1,000,000 FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	988,800	0.20
<i>Spain</i>	52,244,371	10.79	1,400,000 LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,378,524	0.28
900,000 ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	869,949	0.18	408,000 MORGAN STANLEY 1.75% 30/01/2025	399,726	0.08
1,700,000 ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,748,161	0.36	1,400,000 THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,309,728	0.27
2,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	2,596,386	0.54	10,000,000 USA T-BONDS 1.875% 15/02/2041	6,522,146	1.35
2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,413,710	0.50	3,000,000 USA T-BONDS 3.375% 15/08/2042	2,426,603	0.50
1,700,000 BANCO SANTANDER SA VAR 26/01/2025	1,695,835	0.35	1,600,000 USA T-BONDS 4.00% 15/08/2053	1,467,999	0.30
2,000,000 BANCO SANTANDER SA 0.50% 04/02/2027	1,836,680	0.38	4,200,000 USA T-BONDS 4.375% 30/11/2030	3,911,717	0.81
3,700,000 BANCO SANTANDER SA 1.125% 17/01/2025	3,601,247	0.74	5,000,000 USA T-BONDSI 0.75% 15/02/2042	5,017,078	1.04
4,400,000 BANCO SANTANDER SA 2.125% 08/02/2028	4,173,928	0.86	3,900,000 USA T-BONDSI 1.00% 15/02/2048	3,568,658	0.74
200,000 BANCO SANTANDER SA 2.50% 18/03/2025	197,362	0.04	4,800,000 USA T-BONDSI 2.125% 15/02/2040	6,371,715	1.32
3,200,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,983,424	0.62	2,500,000 VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,336,475	0.48
1,400,000 CAIXABANK SA VAR 18/11/2026	1,318,534	0.27	Convertible bonds	140,813	0.03
600,000 CAIXABANK SA 0.875% 25/03/2024	595,866	0.12	<i>United States of America</i>	140,813	0.03
			38,000 MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	140,813	0.03

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Mortgage and asset backed securities	20,804,311	4.30	<i>Spain</i>	2,632,493	0.54
<i>France</i>	1,913,303	0.40	300,000 AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	66,567	0.01
800,000 AUTO ABS FRENCH LEASES 2021 FCT VAR 28/10/2035	802,806	0.17	300,000 AUTONORIA SPAIN 2023 FONDO DE TITULIZACION VAR 30/09/2041	300,375	0.06
5 HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	493,165	0.10	3,000,000 AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	208,536	0.04
400,000 HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	394,751	0.08	500,000 BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	477,086	0.10
400,000 PIXEL 2021 FCT VAR 25/02/2038	222,581	0.05	500,000 BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	478,501	0.09
<i>Germany</i>	200,250	0.04	1,000,000 FTA UCL 16 ABS VAR 16/06/2049	174,544	0.04
200,000 RED AND BLACK AUTO GERMANY 5 A UG FRN 15/09/2032	200,250	0.04	200,000 SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	61,289	0.01
<i>Ireland</i>	5,668,183	1.17	400,000 SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	267,427	0.06
1,300,000 BRUEGEL VAR 22/05/2031	1,206,769	0.24	1,600,000 TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	414,717	0.09
900,000 DILOSK RMBS NO 6 VAR 20/07/2061	861,877	0.18	1,500,000 UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	183,451	0.04
803,000 GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	514,375	0.11	<i>United Kingdom</i>	4,395,391	0.91
300,000 LMLOG 1X A VAR 17/08/2026	282,108	0.06	1,000,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	311,976	0.06
5,900,000 MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	663,834	0.14	220,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	251,786	0.05
1,000,000 PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/03/2061	729,362	0.15	110,000 FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	122,437	0.03
500,000 PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	395,243	0.08	3,000,000 INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	344,474	0.07
600,000 SCF RAHOITUSPALVELUT LTD VAR 25/10/2031	468,987	0.10	500,000 PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	212,175	0.04
1,000,000 TAURUS 2020 1 NL DAC VAR 20/02/2030	545,628	0.11	4,200,000 PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	806,287	0.17
<i>Italy</i>	3,057,111	0.63	1,170,000 PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	508,146	0.10
450,000 AUTOFLORENCE SRL VAR 21/12/2044	272,948	0.06	800,000 TOWD POINT MORTGAGE FUNDING 2019 GRANITE 4 VAR 20/10/2051	914,661	0.19
300,000 AUTOFLORENCE SRL VAR 25/12/2042	41,011	0.01	900,000 TWIN BRIDGES VAR 01/12/2055	923,449	0.20
400,000 AUTOFLORENCE 3 SRL FRN 25/12/2046	404,722	0.08	<i>United States of America</i>	329,012	0.07
1,000,000 GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	811,154	0.16	500,000 REDMILE CLASS C VAR 15/09/2030	329,012	0.07
1,000,000 LANTERNA FINANCE SARL 0.40% 28/04/2050	470,887	0.10	ETC Securities	2,227,500	0.46
200,000 PELMO 1 C MTGE VAR 15/12/2036	94,386	0.02	<i>Ireland</i>	2,227,500	0.46
140,000 RED AND BLACK AUTO ITALY SRL FRN 28/07/2034	139,490	0.03	30,000 AMUNDI PHYSICAL GOLD ETC	2,227,500	0.46
600,000 RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	420,455	0.09	Warrants, Rights	34	0.00
400,000 SUNRISE SRL FRN 27/07/2048	402,058	0.08	<i>Canada</i>	34	0.00
<i>Luxembourg</i>	870,631	0.18	3,100 CLEVER LEAVES HOLDING WARRANT 18/12/2025	34	0.00
300,000 FACT SA VAR 20/07/2028	298,923	0.06	Shares/Units of UCITS/UCIS	39,230,312	8.11
300,000 PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	146,986	0.03	Shares/Units in investment funds	39,230,312	8.11
300,000 SC GERMANY SA FRN 15/09/2037	300,786	0.06	<i>France</i>	10,511,711	2.17
500,000 TREVA EQUIPMENT FINANCE VAR 27/07/2034	123,936	0.03	8,000 AMUNDI ETF MSCI EUR.EX EMU ETF	2,667,200	0.55
<i>Netherlands</i>	1,595,396	0.33	62 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,422,265	1.33
400,000 AURORUS BV VAR 13/08/2049	401,325	0.08			
300,000 DOMIVEST BV VAR 15/02/2055	295,271	0.06			
500,000 EDML 2018 1 B V VAR 28/01/2058	493,151	0.11			
400,000 HILL FL 2022-1 VAR 18/05/2031	405,649	0.08			
<i>Portugal</i>	142,541	0.03			
300,000 ARES LUSITANI STC SA VAR 25/01/2035	142,541	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
150 AMUNDI VOLATILITY RISK PREMIA FCP	1,422,246	0.29
<i>Ireland</i>	1,126,980	0.23
18,000 SSGA SPDR ETFS EUROPE I PLC ETF	1,126,980	0.23
<i>Jersey</i>	2,044,765	0.42
250,000 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,044,765	0.42
<i>Luxembourg</i>	25,546,856	5.29
6 AMUNDI PLANET EMERGING GREEN ONE SICAV	57,588	0.01
9,000 AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR (C)	9,803,700	2.03
14,000 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD (C)	12,150,148	2.52
2,000 AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND I EUR (C)	2,460,000	0.51
2,000 AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	1,075,420	0.22
Money market instruments	11,761,470	2.43
<i>Germany</i>	2,496,500	0.52
2,500,000 GERMANY BUBILLS 0% 17/01/2024	2,496,500	0.52
<i>Spain</i>	9,264,970	1.91
9,500,000 SPAIN 0% 04/10/2024	9,264,970	1.91
Derivative instruments	341,116	0.07
Options	341,116	0.07
<i>Germany</i>	143,260	0.03
130 DJ EURO STOXX 50 EUR - 4,300 - 21.06.24 PUT	143,260	0.03
<i>Luxembourg</i>	100,585	0.02
5,000,000 EUR(C)/USD(P)OTC - 1.12 - 21.03.24 CALL	41,112	0.01
5,000,000 EUR(C)/USD(P)OTC - 1.13 - 03.07.24 CALL	59,473	0.01
<i>United States of America</i>	97,271	0.02
14 S&P 500 INDEX - 4,500 - 21.06.24 PUT	97,271	0.02
Short positions	-128,060	-0.03
Derivative instruments	-128,060	-0.03
Options	-128,060	-0.03
<i>Germany</i>	-71,890	-0.02
-130 DJ EURO STOXX 50 EUR - 4,000 - 21.06.24 PUT	-71,890	-0.02
<i>United States of America</i>	-56,170	-0.01
-14 S&P 500 INDEX - 4,200 - 21.06.24 PUT	-56,170	-0.01
Total securities portfolio	464,424,285	95.96

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	1,047,653,529	97.78	154,900 KUBOTA CORPORATION	2,111,140	0.20
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,047,653,529	97.78	67,500 KURITA WATER INDUSTRIES LTD	2,392,548	0.22
Shares	321,694,181	30.02	197,650 MIZUHO FINANCIAL GROUP INC	3,061,836	0.29
<i>Australia</i>	<i>13,955,338</i>	<i>1.30</i>	108,100 MURATA MANUFACTURING CO LTD	2,077,544	0.19
119,581 ANZ BANKING GROUP	1,914,596	0.18	35,100 SONY GROUP CORPORATION	3,022,412	0.28
389,492 BRAMBLES LIMITED	3,272,031	0.31	25,100 TOKYO ELECTRON LTD	4,070,417	0.38
18,610 CSL LTD	3,295,174	0.31	<i>Jersey</i>	<i>3,720,296</i>	<i>0.35</i>
1,499,585 MIRVAC GROUP REIT	1,935,964	0.18	45,805 APTIV REGISTERED SHS	3,720,296	0.35
153,951 WOOLWORTHS GROUP LTD	3,537,573	0.32	<i>Netherlands</i>	<i>4,953,767</i>	<i>0.46</i>
<i>Austria</i>	<i>4,401,867</i>	<i>0.41</i>	3,543 ASML HOLDING N.V.	2,415,263	0.23
52,372 VERBUND A	4,401,867	0.41	814,145 KONINKLIJKE KPN NV	2,538,504	0.23
<i>Canada</i>	<i>7,877,123</i>	<i>0.74</i>	<i>Norway</i>	<i>729,732</i>	<i>0.07</i>
109,100 CANADIAN IMPERIAL BANK OF COM	4,779,023	0.45	1,188,171 NEL ASA	729,732	0.07
27,100 CANADIAN NATIONAL RAILWAY CO	3,098,100	0.29	<i>Portugal</i>	<i>2,019,709</i>	<i>0.19</i>
<i>Denmark</i>	<i>8,811,418</i>	<i>0.82</i>	87,661 JERONIMO MARTINS SGPS SA	2,019,709	0.19
46,460 NOVO NORDISK AS	4,350,863	0.41	<i>Spain</i>	<i>10,802,394</i>	<i>1.01</i>
155,163 VESTAS WIND SYSTEM A/S	4,460,555	0.41	974,161 BANCO SANTANDER SA	3,681,841	0.34
<i>France</i>	<i>17,172,558</i>	<i>1.60</i>	40,780 EDP RENOVEVEIS	755,450	0.07
14,027 AIR LIQUIDE	2,470,435	0.23	70,103 INDITEX	2,764,161	0.26
140,500 AXA SA	4,143,345	0.38	193,495 SOLARIA ENERGIA Y MEDIO AMBIENTE SA	3,600,942	0.34
39,264 DANONE SA	2,304,012	0.22	<i>Switzerland</i>	<i>2,093,122</i>	<i>0.20</i>
10,603 ESSILOR LUXOTTICA SA	1,925,505	0.18	7,959 ROCHE HOLDING LTD	2,093,122	0.20
31,020 PUBLICIS GROUPE	2,605,680	0.24	<i>Taiwan</i>	<i>2,708,167</i>	<i>0.25</i>
20,484 SCHNEIDER ELECTRIC SA	3,723,581	0.35	28,779 TAIWAN SEMICONDUCTOR-SP ADR	2,708,167	0.25
<i>Germany</i>	<i>14,558,552</i>	<i>1.36</i>	<i>United Kingdom</i>	<i>18,997,110</i>	<i>1.77</i>
71,793 DEUTSCHE POST AG-NOM	3,220,275	0.30	20,242 ASTRAZENCA PLC	2,476,086	0.23
142,307 DEUTSCHE TELEKOM AG-NOM	3,095,177	0.29	278,396 BRITVIC	2,700,269	0.25
89,381 INFINEON TECHNOLOGIES AG-NOM	3,378,602	0.32	1,699,344 BT GROUP PLC	2,423,852	0.23
9,819 MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,683,107	0.34	459,954 HSBC HOLDINGS PLC	3,373,156	0.31
19,511 SMA SOLAR TECHNOLOGY AG	1,181,391	0.11	308,390 INFORMA PLC	2,780,154	0.26
<i>Hong Kong (China)</i>	<i>3,042,064</i>	<i>0.28</i>	312,736 RENTOKIL INITIAL	1,590,838	0.15
385,600 AIA GROUP LTD -H-	3,042,064	0.28	96,236 SMITH & NEPHEW	1,197,744	0.11
<i>Ireland</i>	<i>14,480,012</i>	<i>1.35</i>	58,189 WHITBREAD	2,455,011	0.23
53,862 CRH PLC	3,362,684	0.31	<i>United States of America</i>	<i>159,639,745</i>	<i>14.90</i>
19,489 LINDE PLC	7,228,035	0.68	36,704 ABBVIE INC	5,150,821	0.48
52,127 MEDTRONIC PLC	3,889,293	0.36	9,554 ADOBE INC	5,159,930	0.48
<i>Italy</i>	<i>4,419,517</i>	<i>0.41</i>	29,746 AMERICAN WATER WORKS	3,554,494	0.33
107,348 PRYSMIAN SPA	4,419,517	0.41	195,927 AT&T INC	2,981,517	0.28
<i>Japan</i>	<i>27,311,690</i>	<i>2.55</i>	111,710 BANK OF NEW YORK MELLON CORP	5,262,652	0.49
216,500 ASTELLAS PHARMA INC	2,343,869	0.22	54,600 CISCO SYSTEMS INC	2,497,073	0.23
82,400 DAI-ICHI LIFE HLDGS SHS	1,583,094	0.15	30,295 CROWN HOLDINGS	2,525,292	0.24
210,100 DENSO CORP	2,869,534	0.27	58,958 DARLING INGREDIENTS	2,659,021	0.25
131,200 KDDI CORP	3,779,296	0.35	13,376 DEERE & CO	4,842,435	0.45
			20,272 ECOLAB INC	3,641,124	0.34
			8,752 ELEVANCE HEALTH INC	3,736,109	0.35
			53,740 FIRST SOLAR INC	8,381,231	0.78
			81,000 GILEAD SCIENCES INC	5,940,171	0.55

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
138,853 GRAPHIC PACKAGING HOLDING CO	3,098,471	0.29	6,200,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,944,312	0.55
32,805 HARTFORD FINANCIAL SERVICES GRP	2,386,763	0.22	7,700,000 ALSTOM SA 0.125% 27/07/2027	6,778,849	0.63
204,157 HEWLETT PACKARD ENTERPRISE	3,138,176	0.29	1,900,000 BNP PARIBAS SA VAR 04/06/2026	1,817,901	0.17
10,425 HOME DEPOT INC	3,270,523	0.31	4,800,000 BNP PARIBAS SA 1.125% 28/08/2024	4,717,824	0.44
8,350 HUMANA	3,460,490	0.32	4,400,000 CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,716,108	0.35
28,083 INTL BUSINESS MACHINES CORP	4,158,872	0.39	2,600,000 CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,472,418	0.23
19,189 IQVIA HOLDINGS INC	4,019,676	0.38	3,000,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,874,630	0.27
142,282 KENVUE INC	2,771,836	0.26	5,500,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,881,735	0.36
53,431 MICRON TECHNOLOGY INC	4,127,825	0.39	6,000,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,926,720	0.46
42,662 MICROSOFT CORP	14,522,807	1.35	3,000,000 CAPGEMINI SE 0.625% 23/06/2025	2,883,000	0.27
18,015 MKS INSTRUMENTS INC	1,677,638	0.16	2,000,000 CARREFOUR SA 1.25% 03/06/2025	1,941,620	0.18
12,334 NVIDIA CORP	5,529,393	0.52	2,500,000 COMPAGNIE DE SAINT GOBAIN SA 0.625% 15/03/2024	2,483,425	0.23
28,514 PROLOGIS REIT	3,441,091	0.32	2,000,000 COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	1,917,340	0.18
5,364 REGENERON PHARMA	4,264,833	0.40	1,600,000 CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,469,712	0.14
25,930 SALESFORCE.COM	6,180,572	0.58	5,100,000 DANONE SA 0% 01/12/2025	4,818,174	0.45
17,290 S&P GLOBAL INC	6,895,965	0.64	4,000,000 ESSLORLUXOTTICA SA 0.125% 27/05/2025	3,826,880	0.36
37,822 STARBUCKS	3,287,277	0.31	4,700,000 LA POSTE 0.625% 21/10/2026	4,408,177	0.41
17,180 TRACTOR SUPPLY	3,344,241	0.31	4,700,000 LEGRAND SA 0.625% 24/06/2028	4,301,111	0.40
84,990 VERIZON COMMUNICATIONS INC	2,900,578	0.27	4,000,000 ORANGE SA 0.125% 16/09/2029	3,456,440	0.32
21,989 VISA INC-A	5,184,479	0.48	3,000,000 SANOFI SA 0.50% 13/01/2027	2,820,000	0.26
46,588 WASTE MANAGEMENT INC	7,555,973	0.71	4,000,000 SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	3,809,520	0.36
71,864 WEYERHAEUSER CO REIT	2,261,994	0.21	3,100,000 SFIL SA 0% 23/11/2028	2,735,099	0.26
56,294 XYLEM	5,828,402	0.54	15,500,000 SFIL SA 0.25% 01/12/2031	12,755,570	1.20
Bonds	725,959,348	67.76	3,900,000 SOCIETE GENERALE SA 0.125% 18/02/2028	3,448,341	0.32
<i>Austria</i>	<i>41,931,136</i>	<i>3.91</i>	5,100,000 SOCIETE GENERALE SA 0.875% 01/07/2026	4,795,938	0.45
12,000,000 AUSTRIA 1.85% 23/05/2049	9,813,000	0.92	2,000,000 SOCIETE GENERALE SFH 0.01% 02/12/2026	1,851,420	0.17
8,000,000 AUSTRIA 2.40% 23/05/2034	7,836,720	0.73	2,800,000 SOCIETE GENERALE SFH 0.01% 05/02/2031	2,303,616	0.22
14,000,000 AUSTRIA 2.90% 23/05/2029	14,435,680	1.34	2,300,000 SOCIETE GENERALE SFH 0.125% 18/07/2029	1,995,963	0.19
3,000,000 ERSTE GROUP BANK AG 0.25% 27/01/2031	2,450,160	0.23	5,400,000 SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	5,080,860	0.47
3,400,000 OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	3,173,492	0.30	3,600,000 SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,635,676	0.34
4,300,000 VERBUND AG 1.50% 20/11/2024	4,222,084	0.39	3,000,000 UNEDIC SA 0.10% 25/11/2026	2,797,080	0.26
<i>Belgium</i>	<i>30,727,835</i>	<i>2.87</i>	6,400,000 UNEDIC SA 0.50% 25/05/2036	4,826,240	0.45
7,500,000 BELGIUM 1.25% 22/04/2033	6,716,925	0.63	4,800,000 UNIBAIL-RODAMCO SE 0.75% 25/10/2028	4,306,224	0.40
19,000,000 BELGIUM 2.75% 22/04/2039	18,548,180	1.73	4,000,000 UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,874,400	0.36
6,500,000 KBC GROUP SA/NV 0.75% 31/05/2031	5,462,730	0.51	<i>Germany</i>	<i>90,430,759</i>	<i>8.44</i>
<i>Canada</i>	<i>24,512,986</i>	<i>2.29</i>	2,050,000 DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,916,197	0.18
4,200,000 BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,851,190	0.36	5,600,000 DEUTSCHE BORSE AG 0% 22/02/2026	5,267,136	0.49
5,900,000 BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,451,954	0.51	7,000,000 GERMANY BUND 0% 15/08/2050 EUR (ISIN DE0001030724)	3,916,850	0.37
2,200,000 FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,087,382	0.19	9,000,000 GERMANY BUND 3.25% 04/07/2042	10,283,940	0.96
6,500,000 THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,892,250	0.55	3,800,000 GERMANY BUNDI 0.10% 15/04/2026	4,667,944	0.44
7,800,000 THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	7,230,210	0.68	7,900,000 ING DIBA AG 0.01% 07/10/2028	6,984,390	0.65
<i>Finland</i>	<i>6,111,170</i>	<i>0.57</i>	5,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	4,473,200	0.42
6,500,000 NORDEA BANK ABP 0.375% 28/05/2026	6,111,170	0.57			
<i>France</i>	<i>132,061,391</i>	<i>12.33</i>			
3,300,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,389,068	0.22			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 18/02/2025	4,446,314	0.41	4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,923,159	0.37
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 30/05/2024	4,437,045	0.41		<i>Netherlands</i>	96,679,856	9.02
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	3,012,094	0.28	5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,208,280	0.49
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	9,073,600	0.85	3,500,000	BMW FINANCE NV 0% 11/01/2026	3,305,435	0.31
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,443,780	0.60	6,000,000	BNG BANK NV 0% 20/01/2031	4,996,440	0.47
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,640,012	0.43	8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,822,225	0.64
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,248,368	0.21	7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,862,888	0.55
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,221,442	0.21	6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	6,037,994	0.56
6,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	6,596,961	0.62	1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,750,603	0.16
4,450,000	STATE OF LOWER SAXONY 0.01% 17/03/2026	4,204,182	0.39	4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,658,746	0.34
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,905,760	0.27	8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,933,620	0.65
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,691,544	0.25	5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,667,050	0.44
	<i>Iceland</i>	2,188,225	0.20	11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	10,389,446	0.97
2,500,000	ICELAND 0% 15/04/2028	2,188,225	0.20	5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,670,700	0.34
	<i>Ireland</i>	40,175,852	3.75	7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,788,810	0.63
7,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	7,462,224	0.70	28,500,000	NETHERLANDS 0.50% 15/01/2040	21,125,340	1.96
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,118,507	0.10	2,000,000	NETHERLANDS 2.50% 15/01/2033	2,035,820	0.19
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,447,986	0.42	3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,426,459	0.32
12,300,000	IRELAND 1.35% 18/03/2031	11,573,685	1.08		<i>Norway</i>	8,528,937	0.80
15,000,000	IRISH REPUBLIC 3.00% 18/10/2043	15,573,450	1.45	9,300,000	DNB BANK ASA VAR 18/01/2028	8,528,937	0.80
	<i>Italy</i>	91,926,513	8.58		<i>Portugal</i>	32,457,900	3.03
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,308,100	0.40	7,000,000	PORTUGAL 0.70% 15/10/2027	6,622,280	0.62
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,341,195	0.41	9,000,000	PORTUGAL 1.95% 15/06/2029	8,849,340	0.83
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,187,216	0.48	8,000,000	PORTUGAL 2.125% 17/10/2028	7,962,880	0.74
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,839,200	0.54	9,000,000	PORTUGAL 5.65% 15/02/2024	9,023,400	0.84
8,000,000	ITALY BTP 0% 30/01/2024	7,978,160	0.74		<i>Spain</i>	75,864,709	7.08
12,000,000	ITALY BTP 0.85% 15/01/2027	11,338,800	1.06	2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,608,424	0.24
11,300,000	ITALY BTP 1.60% 01/06/2026	10,997,160	1.03	4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	3,693,680	0.34
13,500,000	ITALY BTP 2.00% 01/02/2028	13,059,225	1.22	2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,423,400	0.23
15,500,000	ITALY BTP 3.00% 01/08/2029	15,453,810	1.44	2,800,000	BANKINTER SA 1.00% 05/02/2025	2,722,356	0.25
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	4,152,735	0.39	2,600,000	CAIXABANK SA VAR 18/11/2026	2,448,706	0.23
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,270,912	0.87	6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,349,200	0.59
	<i>Luxembourg</i>	23,020,495	2.15	2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,974,273	0.18
8,000,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	7,322,640	0.68	6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,626,082	0.53
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	2,060,996	0.19	4,533,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	4,520,262	0.42
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.25% 13/11/2026	9,713,700	0.91	2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,718,430	0.25
				4,000,000	SPAIN 0.80% 30/07/2027	3,767,400	0.35
				27,000,000	SPAIN 1.00% 30/07/2042	18,084,600	1.70
				10,000,000	SPAIN 2.75% 31/10/2024	9,953,300	0.93
				6,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	5,985,060	0.56
				3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,989,536	0.28
					<i>Sweden</i>	6,498,170	0.61
				3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,305,190	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
3,500,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,192,980	0.30
<i>United Kingdom</i>	6,957,035	0.65
4,000,000 BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,812,600	0.36
3,500,000 BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,144,435	0.29
<i>United States of America</i>	15,886,379	1.48
6,200,000 ABBVIE INC 0.75% 18/11/2027	5,727,312	0.53
3,000,000 INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,916,060	0.27
2,200,000 KELLANOVA 1.25% 10/03/2025	2,145,506	0.20
2,500,000 MMS USA HOLDINGS INC 1.25% 13/06/2028	2,312,125	0.22
3,200,000 VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,785,376	0.26
Total securities portfolio	1,047,653,529	97.78

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	41,533,020	97.25			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	34,538,822	80.87			
Shares	28,000,320	65.56			
<i>Australia</i>	469,736	1.10	<i>Netherlands</i>	1,682,718	3.94
22,164 WOODSIDE ENERGY GROUP LTD	469,736	1.10	24,314 ASR NEDERLAND N.V	1,146,856	2.69
<i>Austria</i>	601,298	1.41	35,864 ING GROUP NV	535,862	1.25
11,345 BAWAG GROUP AG	601,298	1.41	<i>Panama</i>	151,684	0.36
<i>China</i>	402,829	0.94	1,426 COPA HOLDINGS CLASS A	151,684	0.36
41,500 PING AN INSURANCE GROUP CO-H	187,873	0.44	<i>Russia</i>	-	0.00
450,000 POSTAL SAVINGS BANK OF CHINA	214,956	0.50	19,668 MAGNIT SP GDR SPONSORED	-	0.00
<i>Curacao</i>	283,306	0.66	14,976 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
5,444 SLB	283,306	0.66	<i>Singapore</i>	928,316	2.17
<i>France</i>	2,619,214	6.13	27,200 DBS GROUP HOLDINGS LTD	688,915	1.61
24,650 AXA SA	803,002	1.88	11,100 UNITED OVERSEAS BANK LTD	239,401	0.56
1,580 ESSILOR LUXOTTICA SA	316,955	0.74	<i>South Korea</i>	329,569	0.77
992 LVMH MOET HENNESSY LOUIS VUITTON SE	803,888	1.88	9,780 HANA FINANCIAL GROUP	329,569	0.77
7,024 TOTAL ENERGIES SE	477,958	1.12	<i>Spain</i>	1,800,441	4.22
1,731 VINCI SA	217,411	0.51	879 ACCIONA SA	129,433	0.30
<i>Germany</i>	1,094,553	2.56	26,292 BANKINTER	168,336	0.39
1,137 ALLIANZ SE-NOM	303,886	0.71	121,966 CAIXABANK	502,003	1.18
1,182 MTU AERO ENGINES HLDG AG	254,937	0.60	9,006 ENDESA	183,649	0.43
11,777 RWE AG	535,730	1.25	62,310 IBERDROLA SA	817,020	1.92
<i>Greece</i>	1,808,219	4.23	<i>Switzerland</i>	2,172,813	5.09
731,838 EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	1,301,564	3.04	1,738 SWISS LIFE HOLDING NOM	1,205,992	2.83
29,841 OPAP SA	506,655	1.19	1,851 ZURICH INSURANCE GROUP AG	966,821	2.26
<i>Hong Kong (China)</i>	538,573	1.26	<i>United Kingdom</i>	960,312	2.25
61,800 AIA GROUP LTD -H-	538,573	1.26	101,149 AVIVA PLC	560,509	1.31
<i>Italy</i>	1,415,554	3.31	141,020 M&G PLC	399,803	0.94
75,477 POSTE ITALIANE SPA	856,685	2.00	<i>United States of America</i>	8,517,141	19.95
108,684 SNAM RETE GAS	558,869	1.31	9,296 BOSTON PROPERTIES INC REIT	652,021	1.53
<i>Japan</i>	1,221,875	2.86	11,158 CISCO SYSTEMS INC	563,702	1.32
1,300 KEYENCE CORP	572,819	1.34	13,379 CITIZENS FINANCIAL GROUP	443,380	1.04
13,300 SUMITOMO MITSUI FINANCIAL GRP	649,056	1.52	7,955 COMERICA INC	443,889	1.04
<i>Jersey</i>	374,790	0.88	3,721 CSX CORP	129,007	0.30
1,949 FERGUSON PLC	374,790	0.88	2,944 CURTISS-WRIGHT CORP	655,894	1.54
<i>Luxembourg</i>	330,425	0.77	1,442 ELEVANCE HEALTH INC	679,990	1.59
100,200 SAMSONITE INTERNATIONAL SA	330,425	0.77	1,698 INTUITIVE SURGICAL	572,837	1.34
<i>Mexico</i>	296,954	0.70	3,135 PALO ALTO NETWORKS INC	924,449	2.16
31,190 COCA COLA FEMSA SAB DE CV	296,954	0.70	4,351 RAYMOND J FINANCIAL	485,180	1.14
			23,314 REGIONS FINANCIAL CORP	451,359	1.06
			1,623 REPUBLIC SERVICES INC	267,649	0.63
			4,640 SL GREEN REALTY CORPORATION REIT	209,496	0.49
			1,320 THERMO FISHER SCIE	700,841	1.64
			1,461 UNITEDHEALTH GROUP	769,830	1.80
			3,168 WASTE MANAGEMENT INC	567,579	1.33
			27 WHEELER PFD RG-A REIT	-	0.00
			124 WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	38	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
Bonds	5,623,873	13.17
<i>Brazil</i>	276,563	0.65
339,000 BRAZIL 5.00% 27/01/2045	276,563	0.65
<i>Mexico</i>	300,519	0.70
53,654 MEXICO 7.50% 03/06/2027	300,519	0.70
<i>Russia</i>	-	0.00
47,718,000 RUSSIA 0% 03/02/2027	-	0.00
45,662,000 RUSSIA 0% 16/08/2023	-	0.00
<i>Switzerland</i>	954,062	2.23
200,000 UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	189,600	0.44
220,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	197,182	0.46
219,000 UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	197,787	0.47
215,000 UBS GROUP INC 2.746% 144A 11/02/2033	176,341	0.41
200,000 UBS GROUP INC 4.988% 144A 05/08/2033	193,152	0.45
<i>United States of America</i>	4,092,729	9.59
507,600 USA T-BONDS 3.00% 15/08/2052	416,192	0.97
600,000 USA T-BONDS 3.00% 30/06/2024	593,813	1.39
429,400 USA T-BONDS 3.125% 31/08/2027	417,474	0.98
2,666,500 USA T-BONDS 4.625% 28/02/2025	2,665,250	6.25
Convertible bonds	914,629	2.14
<i>United States of America</i>	914,629	2.14
624,000 PENNYMAC CORP 5.50% 15/03/2026 CV	580,844	1.36
360,000 REDWOOD TRUST INC 7.75% 15/06/2027 CV	333,785	0.78
Money market instruments	6,994,198	16.38
<i>United States of America</i>	6,994,198	16.38
3,000,000 USA T-BILLS 0% 02/01/2024	2,998,260	7.02
4,000,000 USA T-BILLS 0% 09/01/2024	3,995,938	9.36
Total securities portfolio	41,533,020	97.25

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	1,006,752,359	93.53	14,317 X 5 RETAIL GROUP NV REGS GDR	-	0.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	1,004,911,871	93.36	<i>Russia</i>	-	0.00
Shares	386,534,770	35.91	16,006 MAGNIT PJSC	-	0.00
<i>Bermuda</i>	4,622,054	0.43	201,545 MAGNIT SP GDR SPONSORED	-	0.00
310,246 BW LPG	4,622,054	0.43	16,204 OIL COMPANY LUKOIL ADR 1 SH	-	0.00
<i>Canada</i>	6,898,124	0.64	426,925 ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
225,785 BARRICK GOLD CORPORATION	4,094,106	0.38	<i>South Korea</i>	27,307,344	2.54
66,084 TECK RESOURCES B	2,804,018	0.26	229,251 HANA FINANCIAL GROUP	7,725,362	0.72
<i>Cayman Islands</i>	2,848,751	0.26	466,167 KB FINANCIAL GROUP	19,581,982	1.82
217,900 ALIBABA GROUP HOLDING LTD	2,109,633	0.19	<i>Spain</i>	3,131,958	0.29
1,770,387 HONMA GOLF LTD SHS UNITARY 144A/REGS	739,118	0.07	115,819 DISTRIB.INTEGRAL LOGISTA HOLD.	3,131,958	0.29
<i>France</i>	17,801,106	1.65	<i>Sweden</i>	395,142	0.04
179,531 SANOFI	17,801,106	1.65	63,099 TELEFON AB LM ERICSSON	395,142	0.04
<i>Germany</i>	18,994,075	1.76	<i>Switzerland</i>	8,730,194	0.81
437,138 DEUTSCHE TELEKOM AG-NOM	10,502,738	0.97	281,515 UBS GROUP INC NAMEN AKT	8,730,194	0.81
315,037 HENSOLDT AG	8,491,337	0.79	<i>Taiwan</i>	2,903,065	0.27
<i>Hong Kong (China)</i>	3,873,738	0.36	119,000 ASUSTEK COMPUTER	1,897,998	0.18
2,770,000 LENOVO GROUP LTD -H-	3,873,738	0.36	159,000 CATCHER	1,005,067	0.09
<i>Ireland</i>	17,528,417	1.63	<i>United Kingdom</i>	53,738,017	4.99
125,291 CRH PLC	8,640,686	0.81	644,746 PERSIMMON PLC	11,416,211	1.06
52,814 MEDTRONIC PLC	4,352,930	0.40	64,999 RECKITT BENCKISER GROUP PLC	4,490,938	0.42
18,801 WILLIS TOWERS — SHS	4,534,801	0.42	8,958 RIO TINTO PLC	667,120	0.06
<i>Italy</i>	17,694,923	1.64	1,128,960 SHELL PLC	37,163,748	3.45
423,973 FINECOBANK	6,362,423	0.59	<i>United States of America</i>	146,279,964	13.60
949,740 INTESA SANPAOLO SPA	2,773,376	0.26	539,373 ABRDN ASIA PACIFIC INCOME FUND INC	1,464,398	0.14
315,419 UNICREDIT SPA	8,559,124	0.79	40,064 ADVANCED MICRO DEVICES INC	5,905,834	0.55
<i>Japan</i>	13,172,951	1.22	269,985 AMERICAN CAPITAL AGENCY CORP	2,648,553	0.25
92,800 BRIDGESTONE CORP	3,844,176	0.35	15,228 AMERICAN INTL GRP	1,031,545	0.10
18,200 INABA DENKISANGYO	438,928	0.04	102,937 ANGEL OAK MORTGAGE REIT INC	1,091,132	0.10
78,800 INPEX CORPORATION	1,064,510	0.10	184,869 BANK OF NEW YORK MELLON CORP	9,620,582	0.89
234,200 MITSUBISHI ELECTRIC CORP	3,320,796	0.31	45,416 BRIGHTSPHERE INVESTMENT GROUP	870,625	0.08
62,800 SEVEN & I HOLDINGS CO LTD	2,492,311	0.23	103,385 CARDINAL HEALTH INC	10,421,208	0.97
109,700 SUBARU CORP	2,012,230	0.19	156,703 CISCO SYSTEMS INC	7,916,636	0.74
<i>Jersey</i>	172,248	0.02	45,259 CITIGROUP INC	2,328,576	0.22
4,495 CLARIVATE PLC PREFERRED SHARE	172,248	0.02	9,413 EBAY INC	410,595	0.04
<i>Mexico</i>	5,997,102	0.56	231,145 EQUITRANS MIDSTREAM CORPORATION	2,353,056	0.22
593,559 GRUPO FIN BANORTE	5,997,102	0.56	93,453 FIRSTENERGY CORP	3,427,389	0.32
<i>Netherlands</i>	34,445,597	3.20	34,530 HARTFORD FINANCIAL SERVICES GRP	2,775,176	0.26
1,813,916 ABN AMRO GROUP N.V.	27,230,858	2.53	147,687 INTL BUSINESS MACHINES CORP	24,160,115	2.24
13,237 AERCAP HOLDINGS NV	983,509	0.09	326,241 KOSMOS ENERGY LTD	2,189,077	0.20
113,081 ARISTON HOLDING N V	782,592	0.07	188,989 LADDER CAPITAL A REITS	2,171,484	0.20
62,714 EURONEXT	5,448,638	0.51	4,071 MKS INSTRUMENTS INC	418,784	0.04
			3,928 OLD REPUB.INTL CORP	115,444	0.01
			140,214 PAYPAL HOLDINGS INC	8,610,541	0.80
			1,119,960 PFIZER INC	32,232,448	2.99
			333,325 RITHM CAPITAL CORP	3,556,578	0.33
			202,927 STATE STREET CORP	15,720,754	1.46

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
180,289 TWO HARBORS INVESTMENT CORP	2,511,426	0.23	500,000 MERNA REINSURANCE II LTD VAR 08/04/2030	501,250	0.05
47,298 WELLS FARGO & CO	2,328,008	0.22	300,000 MERNA REINSURANCE II LTD VAR 10/07/2028	296,648	0.03
Bonds	465,826,292	43.28	500,000 MONA LISA RE LTD VAR 08/01/2026	537,700	0.05
<i>Bermuda</i>	32,536,305	3.02	250,000 MONA LISA RE LTD VAR 08/07/2025	248,344	0.02
250,000 2001 CAT RE LTD VAR 08/01/2027	251,106	0.02	500,000 MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	484,938	0.05
750,000 ALAMO RE LTD VAR 07/06/2026	765,730	0.07	250,000 MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	247,244	0.02
500,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	510,400	0.05	500,000 MYSTIC RE IV LTD VAR 08/01/2027	500,462	0.05
250,000 AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	259,738	0.02	250,000 MYSTIC RE IV LTD VAR 10/01/2028	249,813	0.02
500,000 BLUE RIDGE RE LIMITED VAR 08/01/2027	500,250	0.05	3,800,000 NCL CORP LTD 7.75% 144A 15/02/2029	3,818,164	0.36
250,000 BLUE RIDGE RE LIMITED VAR 08/01/2031	250,138	0.02	500,000 NORTSHORE RE II LTD VAR 08/01/2027	499,062	0.05
250,000 BONANZA RE LTD VAR 08/01/2026	250,388	0.02	500,000 PURPLE REAL ESTATE LIMITED VAR 24/04/2026	498,063	0.05
250,000 BONANZA RE LTD VAR 16/03/2025	243,306	0.02	250,000 SAKURA RE LTD VAR 07/04/2029	244,968	0.02
550,000 BONANZA RE LTD VAR 22/02/2028	547,318	0.05	500,000 SANDERS RE II LTD VAR 07/04/2028	484,475	0.05
250,000 BONANZA RE LTD VAR 23/12/2024	236,225	0.02	750,000 SANDERS RE III LTD VAR 05/06/2026	768,750	0.07
1,000,000 CITRUS RE LTD VAR 07/06/2024	1,014,475	0.10	500,000 SANDERS RE III LTD VAR 07/04/2027	490,513	0.05
800,000 CITRUS RE LTD VAR 07/06/2026	817,420	0.08	250,000 SANDERS RE III LTD VAR 08/04/2030	254,819	0.02
950,000 CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	968,643	0.10	1,000,000 SANDERS RE III LTD VAR 09/04/2029	949,325	0.09
150,000 EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	17,805	0.00	274 SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05)	19,123	0.00
750,000 EVERGLADES RE II LTD VAR 14/05/2024	756,900	0.07	100,000 SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	52,670	0.00
990,000 EVERGLADES RE II LTD VAR 24/05/2024	1,004,157	0.10	25,000 SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	44,981	0.00
250,000 FIRST COAST RE LTD VAR 07/04/2026	252,838	0.02	554 SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	14,520	0.00
600,000 FLOODSMART RE LTD VAR 01/03/2024	600,600	0.06	499 SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	13,079	0.00
500,000 FLOODSMART RE LTD VAR 11/03/2026	502,200	0.05	500,000 SOLOMON RE LTD VAR 08/06/2026	509,275	0.05
250,000 FOUR LAKES RE LTD VAR 05/01/2024	249,625	0.02	500,000 SUTTER RE LTD VAR 19/06/2026	504,862	0.05
250,000 FOUR LAKES RE LTD VAR 05/01/2027	249,625	0.02	550,000 TITANIA RE LTD VAR 27/02/2026	589,737	0.05
250,000 FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	250,263	0.02	750,000 TOPANGA RE LIMITED VAR 08/01/2026	696,205	0.06
250,000 FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAF57)	250,244	0.02	750,000 URSAL RE LTD VAR 06/12/2025	751,987	0.07
250,000 FOUR LAKES RE LTD VAR 07/01/2030	253,950	0.02	250,000 VERAISON REAL ESTATE LIMITED VAR 09/03/2026	259,325	0.02
250,000 GALILEO RE LTD VAR 07/01/2032	250,169	0.02	<i>Canada</i>	68,712,819	6.38
250,000 GALILEO RE LTD VAR 08/01/2030	250,094	0.02	865,000 BOMBARDIER INC 7.875% 144A 15/04/2027	867,206	0.08
500,000 GATEWAY REAL ESTATE II LTD VAR 27/04/2026	505,600	0.05	21,200 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 10.15% 24/04/2024	2,511,647	0.23
250,000 GATEWAY REAL ESTATE LTD VAR 24/02/2026	260,669	0.02	216,100 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.01% 07/02/2024	3,724,530	0.35
250,000 HERBIE RE LTD VAR 08/01/2030	246,625	0.02	20,500 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	1,271,213	0.12
1,000,000 HIGH POINT FRN 06/01/2027	1,002,100	0.10	34,400 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.20% 19/03/2024	2,259,041	0.21
650,000 INTEGRITY RE LTD VAR 06/06/2025	675,902	0.06	30,700 CANADIAN IMPERIAL BANK 0% 04/12/2024	2,129,143	0.20
250,000 KILIMANJARO III RE LTD VAR 20/04/2026	239,506	0.02	4,375,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	3,939,075	0.37
250,000 KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	244,581	0.02	46,400 ROYAL BANK OF CANADA 10.01% 05/03/2024	2,965,706	0.28
250,000 KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	244,888	0.02	46,700 ROYAL BANK OF CANADA 12.15% 05/03/2024	2,052,782	0.19
700,000 LIGHTNING RE LIMITED VAR 31/03/2026	740,565	0.07	25,600 ROYAL BANK OF CANADA 13.57% 05/03/2024	2,173,085	0.20
240,000 LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	-	0.00	47,100 ROYAL BANK OF CANADA 17.13% 23/01/2024	3,659,191	0.34
500,000 LOCKE TAVERN RE LTD VAR 09/04/2026	505,112	0.05	19,800 ROYAL BANK OF CANADA 17.40% 08/11/2024	2,168,808	0.20
300,000 LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	296,888	0.03	18,400 ROYAL BANK OF CANADA 18.58% 26/02/2024	2,394,338	0.22
700,000 MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	710,080	0.07	121,200 ROYAL BANK OF CANADA 20.37% 05/07/2024	1,653,083	0.15
800,000 MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	829,880	0.08			

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
297,000	ROYAL BANK OF CANADA 20.57% 05/06/2024	1,802,437	0.17		<i>Curacao</i>	9,420,806	0.88
18,900	ROYAL BANK OF CANADA 20.63% 23/01/2024	1,369,699	0.13				
5,600	ROYAL BANK OF CANADA 8.45% 03/10/2024	2,635,290	0.24	23,800	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6437)	3,154,214	0.30
61,700	ROYAL BANK OF CANADA 9.58% 05/06/2024	3,574,614	0.33	52,700	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6502)	1,448,987	0.13
34,900	THE TORONTO DOMINION BANK CANADA 10.25% 21/05/2024	4,139,251	0.38	35,600	MERRILL LYNCH INTL AND CO CV 13.75% 01/02/2024	2,412,046	0.23
77,200	THE TORONTO DOMINION BANK CANADA 10.51% 12/04/2024	8,928,875	0.83	28,700	MERRILL LYNCH INTL AND CO CV 16.29% 01/02/2024	2,405,559	0.22
7,400	THE TORONTO DOMINION BANK CANADA 14.70% 08/02/2024	1,437,245	0.13		<i>Czech Republic</i>	4,562,297	0.42
164,400	THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	9,662,455	0.90	101,530,000	CZECH 5.70% 25/05/2024	4,562,297	0.42
8,700	THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	1,394,105	0.13		<i>France</i>	8,269,285	0.77
	<i>Cayman Islands</i>	39,045,113	3.63	1,500,000	BPCE SA VAR 144A 19/10/2032	1,223,025	0.11
34,300	MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	1,955,537	0.18	1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,177,476	0.11
74,200	MIZUHO FINANCIAL GROUP CAYMAN LTD 16.40% 01/04/2024	1,428,744	0.13	34,900	CANADIAN IMPERIAL BANK OF COMMERCE 15.25% 20/08/2024	2,975,047	0.28
28,600	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476763)	2,015,714	0.19	2,500,000	SOCIETE GENERALE SA VAR 09/06/2027	2,279,075	0.21
48,900	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476847)	2,028,250	0.19	615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	614,662	0.06
47,900	MIZUHO MARKETS PLC 0% 26/11/2024 USD (ISIN XS2665476920)	2,007,561	0.19		<i>Germany</i>	1,961,156	0.18
59,600	MIZUHO MARKETS PLC 11.89% 26/06/2024	2,126,750	0.20	45,800	CITIGROUP GLOBAL MARKETS 20.54% 29/01/2024	1,961,156	0.18
158,300	MIZUHO MARKETS PLC 14.35% 26/06/2024	2,163,407	0.20		<i>Ireland</i>	1,515,863	0.14
250,300	MIZUHO MARKETS PLC 14.85% 24/09/2024	1,679,785	0.16	750,000	ATLAS CAPITAL DAC VAR 05/06/2029	751,163	0.07
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,608,922	0.15	750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	764,700	0.07
27,300	MIZUHO MARKETS PLC 15.50% 12/11/2024	3,224,671	0.30		<i>Italy</i>	8,237,004	0.77
14,800	MIZUHO MARKETS PLC 18.54% 08/02/2024	1,811,841	0.17	1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,689,269	0.16
18,100	MIZUHO MARKETS PLC 19.80% 08/03/2024	1,339,165	0.12	3,000,000	ITALY BTP 1.45% 15/11/2024	3,261,556	0.30
104,300	MIZUHO MARKETS PLC 20.20% 29/01/2024	1,510,278	0.14	3,000,000	ITALY 1.75% 30/05/2024	3,286,179	0.31
33,400	MIZUHO MARKETS PLC 20.80% 23/05/2024	2,433,190	0.23		<i>Marshall Islands</i>	850,471	0.08
35,500	MIZUHO MARKETS PLC 8.74% 02/05/2024	2,958,102	0.27	836,000	DANAOS CORP 8.50% 144A 01/03/2028	850,471	0.08
26,200	MIZUHO MARKETS PLC 9.50% 23/07/2024	1,820,094	0.17		<i>Mexico</i>	3,194,678	0.30
27,200	MIZUHO MARKETS PLC 9.65% 08/08/2024	1,866,520	0.17	3,129,000	MEXICO 6.338% 04/05/2053	3,194,678	0.30
750,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	750,469	0.07		<i>Netherlands</i>	69,615,285	6.47
250,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	250,175	0.02	1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,617,225	0.15
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	245,725	0.02	1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,586,984	0.15
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	247,725	0.02	1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,285,440	0.12
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	382,294	0.04	13,900	BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	2,257,383	0.21
750,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	708,056	0.07	109,100	BNP PARIBAS ISSUANCE BV 0% 04/12/2024	3,977,786	0.37
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	239,131	0.02	61,900	BNP PARIBAS ISSUANCE BV 0% 26/11/2024	2,107,695	0.20
500,000	VITALITY RE VIII LTED VAR 06/01/2026	492,125	0.05	52,400	BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	1,876,608	0.17
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,251,250	0.12	62,400	BNP PARIBAS ISSUANCE BV 11.85% 01/04/2024	2,205,991	0.20
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	249,469	0.02	11,400	BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	1,724,478	0.16
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	250,163	0.02	22,100	BNP PARIBAS ISSUANCE BV 13.41% 05/03/2024	2,013,679	0.19
				77,600	BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	2,643,873	0.25
				40,500	BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	3,048,611	0.28

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,800	BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	2,304,140	0.21	95,600	GOLDMAN SACHS INTERNATIONAL 18.72% 29/03/2024	1,123,852	0.10
21,500	BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	1,921,367	0.18	130,800	GOLDMAN SACHS INTERNATIONAL 20.28% 29/03/2024	4,600,640	0.42
198,600	BNP PARIBAS ISSUANCE BV 20.04% 24/04/2024	1,392,505	0.13	104,500	GOLDMAN SACHS INTERNATIONAL 21.33% 29/03/2024	697,053	0.06
84,500	BNP PARIBAS ISSUANCE BV 21.08% 08/03/2024	590,816	0.05	17,100	GOLDMAN SACHS LONDON BRANCH 11.13% 26/03/2024	1,904,455	0.18
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,268,093	0.21	1,546,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	1,522,145	0.14
113,800	J P MORGAN 0% 11/12/2024	2,010,766	0.19	2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,207,200	0.21
457,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 04/12/2024	7,684,481	0.72	2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,322,629	0.22
32,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 05/12/2024	4,267,282	0.40	250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	246,850	0.02
34,400	JP MORGAN STRUCTURED PRODUCTS BV 0% 11/12/2024	2,067,093	0.19	14,000	THE TORONTO DOMINION BANK 17.31% 12/08/2024	1,701,348	0.16
263,200	JP MORGAN STRUCTURED PRODUCTS BV 0% 24/09/2024	3,488,900	0.32	306,940	UK GILT 4.25% 07/06/2032	414,319	0.04
51,300	JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	2,938,008	0.27		<i>United States of America</i>	162,959,956	15.13
24,400	MERRILL LYNCH BV 0% 26/11/2024	7,138,586	0.67	885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	867,973	0.08
87,000	MERRILL LYNCH BV 14.28% 26/02/2024	2,959,483	0.27	1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,224,623	0.11
70,800	MORGAN STANLEY BV 14.07% 09/02/2024	2,238,012	0.21	540,000	AMERICAN AXLE AND MANUFACTURING INC 6.25% 15/03/2026	537,268	0.05
	<i>Russia</i>	-	0.00	1,490,000	AUTONATION INC 3.85% 01/03/2032	1,328,916	0.12
18,298,000	RUSSIA 0% 03/02/2027	-	0.00	1,220,000	BOEING CO 5.15% 01/05/2030	1,242,741	0.12
18,557,000	RUSSIA 0% 16/08/2023	-	0.00	390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	159,278	0.01
19,168,000	RUSSIA 0% 23/03/2033	-	0.00	1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,281,055	0.12
	<i>Singapore</i>	1,676,903	0.16	2,300,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,406,927	0.22
700,000	EASTON RE PTE LTD VAR 08/01/2027	698,617	0.07	500,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	499,250	0.05
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	482,373	0.04	2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,403,259	0.22
500,000	TORREY PINES RE PTE LTD VAR 07/06/2029	495,913	0.05	26,100	CITIGROUP GLOBAL MARKET LTD 10.45% 07/03/2024	1,803,706	0.17
	<i>South Africa</i>	2,116,470	0.20	100,300	CITIGROUP GLOBAL MARKETS INC 0% 24/09/2024	3,667,971	0.34
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,116,470	0.20	54,800	CITIGROUP GLOBAL MARKETS INC 0% 26/11/2024	2,097,196	0.19
	<i>Spain</i>	1,339,328	0.12	114,800	CITIGROUP GLOBAL MARKETS INC 14.74% 26/01/2024	2,028,171	0.19
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,339,328	0.12	51,600	CITIGROUP GLOBAL MARKETS INC 16.10% 01/02/2024	2,131,726	0.20
	<i>Switzerland</i>	20,411,307	1.90	42,300	CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	4,494,982	0.42
2,274,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	2,155,752	0.20	13,800	CITIGROUP GLOBAL MARKETS INC 20.90% 08/02/2024	1,804,983	0.17
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	9,389,430	0.88	71,900	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/06/2024	2,615,722	0.24
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	8,866,125	0.82	675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	560,756	0.05
	<i>Trinidad and Tobago</i>	517,967	0.05	195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	168,769	0.02
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	517,967	0.05	696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	691,239	0.06
	<i>United Kingdom</i>	28,883,279	2.68	1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,010,902	0.09
2,300,000	BARCLAYS PLC VAR 02/11/2028	2,459,367	0.23				
17,600	GOLDMAN SACHS INTERNATIONAL BANK 13.48% 26/03/2024	1,914,884	0.18				
22,300	GOLDMAN SACHS INTERNATIONAL 12.45% 22/04/2024	2,517,322	0.23				
271,800	GOLDMAN SACHS INTERNATIONAL 14.14% 04/03/2024	3,720,114	0.35				
24,000	GOLDMAN SACHS INTERNATIONAL 16.21% 29/03/2024	1,531,101	0.14				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,600,000	GENERAL MOTORS FINANCIAL CO 4.30% 06/04/2029	2,509,442	0.23	265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	44,770	0.00
335,800	JP MORGAN CHASE BANK NA 12.53% 24/09/2024	4,527,607	0.42	1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	229,201	0.02
11,790,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,532,389	1.07	940,000	FANNIE MAE VAR 25/10/2041	964,886	0.09
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	871,970	0.08	820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	839,833	0.08
1,820,000	MARRIOTT INTERNATIONAL INC 5.55% 15/10/2028	1,877,821	0.17	200,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140QM4F80)	148,042	0.01
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,493,414	0.23	11,952,000	FANNIE MAE 2.50% 01/02/2052	10,352,895	0.96
1,711,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,105,580	0.10	2,844,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	2,464,492	0.23
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,055,252	0.10	2,521,000	FANNIE MAE 2.50% 01/08/2050	2,218,034	0.21
2,175,000	T MOBILE USA INC 5.75% 15/01/2034	2,309,459	0.21	13,804,656	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XMBP00)	11,393,281	1.05
2,500,000	US BANCORP VAR 22/07/2028	2,465,050	0.23	2,593,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,256,953	0.21
6,500,000	USA T-BONDS 3.00% 30/06/2024	6,432,969	0.60	200,000	FANNIE MAE 3.00% 01/04/2051	124,862	0.01
11,000,000	USA T-BONDS 3.00% 31/07/2024	10,870,879	1.01	4,700,000	FANNIE MAE 3.00% 01/11/2051	3,507,708	0.33
7,500,000	USA T-BONDS 3.125% 31/08/2024	7,412,256	0.69	4,393,202	FANNIE MAE 4.50% 01/05/2053	4,175,663	0.39
3,031,900	USA T-BONDS 4.00% 15/08/2033	3,030,005	0.28	5,804,629	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140XLC712)	5,507,543	0.51
10,000,000	USA T-BONDS 4.125% 30/09/2024	9,951,758	0.92	4,578,310	FANNIE MAE 5.00% 01/08/2053	4,653,437	0.43
7,819,900	USA T-BONDS 4.125% 31/01/2025	7,772,859	0.72	200,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140NDR411)	154,850	0.01
12,632,600	USA T-BONDS 4.125% 31/08/2030	12,797,415	1.20	2,000,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6N28)	2,073,972	0.19
12,035,100	USA T-BONDS 4.375% 31/10/2024	11,985,266	1.12	2,500,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6Q58)	2,535,920	0.24
5,500,000	USA T-BONDS 4.50% 30/09/2028	5,678,535	0.53	3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A665)	3,016,427	0.28
11,764,400	USA T-BONDS 4.50% 30/11/2024	11,724,649	1.10	3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A749)	3,003,736	0.28
8,661,300	USA T-BONDS 4.625% 28/02/2025	8,657,240	0.80	2,500,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0BA60)	2,508,784	0.23
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	870,728	0.08	4,300,000	FANNIE MAE 6.50% 01/10/2053	4,417,941	0.41
	Convertible bonds	8,429,253	0.78	310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	320,159	0.03
	<i>United States of America</i>	<i>8,429,253</i>	<i>0.78</i>	2,617,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,868,651	0.27
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,268,735	0.12	1,120,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACC36)	1,338,029	0.12
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	7,160,518	0.66	1,680,000	FREDDIE MAC FRN 25/07/2049	1,897,397	0.18
	Mortgage and asset backed securities	128,662,138	11.95	2,000,000	FREDDIE MAC FRN 25/10/2048	2,482,260	0.23
	<i>Bermuda</i>	<i>1,686,292</i>	<i>0.16</i>	1,470,000	FREDDIE MAC VAR 25/01/2034	1,565,843	0.15
200,000	HOME RE 2020 LTD FRN 25/10/2030	202,779	0.02	1,050,000	FREDDIE MAC VAR 25/01/2051	1,075,282	0.10
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034	1,075,004	0.10	790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	850,677	0.08
730,000	OAKTOWN RE LTD FRN 25/10/2030	408,509	0.04	1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,289,088	0.12
	<i>Cayman Islands</i>	<i>8,229,167</i>	<i>0.76</i>	830,000	FREDDIE MAC VAR 25/10/2033	941,013	0.09
1,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031	945,776	0.09	510,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	571,860	0.05
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	433,063	0.04	1,110,000	FREDDIE MAC VAR 25/11/2041	1,178,765	0.11
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	999,920	0.09	880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	989,435	0.09
1,000,000	ICG US CLO LTD VAR 28/07/2034	779,270	0.07	500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	518,838	0.05
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	981,296	0.09				
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	919,382	0.09				
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	954,358	0.09				
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	982,482	0.09				
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,233,620	0.11				
	<i>United States of America</i>	<i>118,746,679</i>	<i>11.03</i>				
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	216,070	0.02				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV
	USD		
850,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	919,948	0.09
1,700,000	FREDDIE MAC 2.50% 01/02/2051	1,065,983	0.10
581,000	FREDDIE MAC 2.50% 01/02/2052	435,184	0.04
5,496,464	FREDDIE MAC 2.50% 01/07/2051	4,087,601	0.38
2,182,384	FREDDIE MAC 2.50% 01/11/2051	1,580,005	0.15
700,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DP6J25)	586,785	0.05
300,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DVL54)	163,824	0.02
800,000	FREDDIE MAC 3.00% 01/08/2052	680,135	0.06
3,327,000	FREDDIE MAC 4.50% 01/10/2053	3,203,447	0.30
3,086,617	FREDDIE MAC 5.00% 01/05/2053	2,913,482	0.27
1,300,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQD76)	1,332,043	0.12
800,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQK10)	820,063	0.08
4,500,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CE7G13)	4,607,642	0.43
4,200,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CFU988)	4,310,411	0.40
800,000	HOME RE LTD FRN 25/10/2030	221,144	0.02
2,040,811	L STREET SECURITIES VAR 25/11/2025	408,812	0.04
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	125,763	0.01
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	971,537	0.09
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,925,766	0.18
2,000,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,309,377	0.12
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	546,555	0.05
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,834,575	0.17
	Warrants, Rights	15,459,418	1.44
	Curacao	15,459,418	1.44
8,100	MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT 07/02/2024	2,254,149	0.21
61,400	MERRILL LYNCH INTERNATIONAL WARRANT 22/05/2024	4,979,233	0.46
226,800	MERRILL LYNCH INTL AND CO CV WARRANT MPLX LP 20/12/2023	8,226,036	0.77
	Shares/Units of UCITS/UCIS	1,495,140	0.14
	Shares/Units in investment funds	1,495,140	0.14
	United States of America	1,495,140	0.14
47,364	COHEN STERS TAX ADVANTAGED PREFERRED SECURITIES SICAV	861,552	0.08
81,648	HIGHLAND OPPORTUNITIES AND INCOME FUND	633,588	0.06
	Derivative instruments	345,348	0.03
	Options	345,348	0.03
	Luxembourg	345,348	0.03
8,893	S&P 500 INDEX - 4,372 - 30.04.24 PUT	345,348	0.03
	Total securities portfolio	1,006,752,359	93.53

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	244,926,038	94.93			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	226,734,057	87.88			
Shares	160,748,793	62.30			
<i>Australia</i>	8,207,258	3.18	<i>Hong Kong (China)</i>	618,294	0.24
75,000 BHP GROUP LTD	2,579,780	1.00	850,000 GUANGDONG INVESTMENT LTD -H-	618,294	0.24
375,000 TRANSURBAN GROUP	3,508,111	1.36	<i>Ireland</i>	1,369,313	0.53
100,000 WOODSIDE ENERGY GROUP LTD	2,119,367	0.82	15,000 KERRY GROUP A	1,303,377	0.50
<i>Brazil</i>	3,992,500	1.55	800 MEDTRONIC PLC	65,936	0.03
250,000 PETROLEO BR SA-ADR	3,992,500	1.55	<i>Italy</i>	6,914,888	2.68
<i>Canada</i>	12,782,352	4.95	325,000 ENEL SPA	2,416,146	0.93
25,000 AGNICO EAGLE MINES	1,376,641	0.53	100,000 ENI SPA	1,695,417	0.66
75,000 BARRICK GOLD CORPORATION	1,356,750	0.53	120,000 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,517,789	0.59
30,000 CAMECO CORP	1,300,008	0.50	250,000 SNAM RETE GAS	1,285,536	0.50
50,000 CANFOR CORPORATION NEW	677,609	0.26	<i>Netherlands</i>	1,158,060	0.45
20,000 FRANCO NEVADA	2,225,074	0.86	7,500 AIRBUS BR BEARER SHS	1,158,060	0.45
35,000 NUTRIEN LTD	1,981,711	0.77	<i>Norway</i>	5,986,930	2.32
100,000 PAN AMERICAN SILVER CORP	1,633,000	0.63	250,000 AUSTEVOLL SEAFOOD	1,825,329	0.71
45,000 WHEATON PRECIOUS METALS CORP	2,231,559	0.87	100,000 LEROY SEAFOOD GROUP A SA	411,985	0.16
<i>Cayman Islands</i>	3,587,687	1.39	110,000 MOWI ASA	1,971,305	0.76
127,500 BAIDU INC	1,895,702	0.73	50,000 YARA INTERNATIONAL ASA	1,778,311	0.69
45,000 TENCENT HOLDINGS LTD	1,691,985	0.66	<i>Portugal</i>	2,350,530	0.91
<i>Chile</i>	1,204,400	0.47	350,000 EDP - ENERGIAS DE PORTUGAL	1,761,089	0.68
20,000 SOC QUIM&MIN SP ADR	1,204,400	0.47	40,000 GALP ENERGIA SGPS SA-B	589,441	0.23
<i>Curacao</i>	2,862,200	1.11	<i>Russia</i>	-	0.00
55,000 SLB	2,862,200	1.11	80,000 MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
<i>Denmark</i>	1,109,310	0.43	<i>Spain</i>	6,933,060	2.69
20,000 ORSTED SH	1,109,310	0.43	7,500 AENA SME SA	1,359,548	0.53
<i>Finland</i>	4,966,893	1.93	50,000 CELLNEX TELECOM S.A.	1,969,591	0.76
55,000 NESTE CORPORATION	1,956,943	0.76	100,000 IBERDROLA SA	1,311,220	0.51
80,000 UPM KYMMENE OYJ	3,009,950	1.17	100,000 MELIA HOTEL INTL	658,371	0.26
<i>France</i>	8,146,076	3.16	110,000 REPSOL	1,634,330	0.63
35,000 ACCOR SA	1,337,731	0.52	<i>Switzerland</i>	1,622,031	0.63
30,000 COVIVIO SA REIT	1,613,231	0.63	14,000 NESTLE SA	1,622,031	0.63
125,000 ENGIE SA	2,197,977	0.85	<i>United Kingdom</i>	6,471,964	2.51
95,000 VEOLIA ENVIRONNEMENT	2,997,137	1.16	60,000 ANGLO AMERICAN PLC	1,507,234	0.58
<i>Germany</i>	19,187,688	7.43	10,000 BP PLC	59,423	0.02
55,000 DEUTSCHE POST AG-NOM	2,725,199	1.06	200,000 FRESNILLO PLC-W/I	1,515,444	0.59
45,000 FRAPORT	2,722,079	1.06	300,000 SEGRO PLC REIT	3,389,863	1.32
80,000 INFINEON TECHNOLOGIES AG-NOM	3,340,462	1.29	<i>United States of America</i>	61,277,359	23.74
5,000 KWS SAAT SE CO KGAA	296,599	0.11	60,000 AES CORP	1,155,600	0.45
22,500 LEG IMMOBILIEN SE	1,971,469	0.76	6,500 AIR PRODUCTS & CHEMICALS INC	1,779,765	0.69
75,000 RWE AG	3,411,711	1.32	6,000 ALBEMARLE	866,940	0.34
100,000 SUEZ ZUCKER AG	1,567,498	0.61	10,000 ALEXANDRIA REAL ESTATE EQUITIES REIT	1,267,900	0.49
100,000 VONOVIA SE NAMEN AKT REIT	3,152,671	1.22	20,000 AMERESCO	633,800	0.25
			55,000 AMERICAN HOMES 4 RENT	1,978,350	0.77
			12,500 AMERICAN WATER WORKS	1,650,000	0.64
			45,000 AMERICOLD REALITY TRUST INC	1,362,150	0.53

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	988,740	0.38		ETC Securities	2,417,698	0.94
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,065,678	0.41		<i>United Kingdom</i>	<i>2,417,698</i>	<i>0.94</i>
670,000	OCI N V 4.625% REGS 15/10/2025	653,538	0.25	3,000	UBS ETC CORN	2,415,000	0.94
860,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	828,765	0.32	1	UBS ETC SUGAR	1,487	0.00
1,200,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	1,193,553	0.47	1	UBS LONDON - UBS ETC 2007-OPEN END ON UBS BBG CMCI WTI ETF	1,211	0.00
	<i>Qatar</i>	<i>721,210</i>	<i>0.28</i>		Warrants, Rights	2,595,081	1.01
550,000	QATAR 9.75% REGS 15/06/2030	721,210	0.28		<i>United Kingdom</i>	<i>2,595,081</i>	<i>1.01</i>
	<i>Romania</i>	<i>1,064,684</i>	<i>0.41</i>	1	UBS AG	81	0.00
850,000	ROMANIA 3.00% REGS 27/02/2027	792,812	0.30	75,000	UBS AG LONDON BRANCH CERTIFICATE	2,595,000	1.01
230,000	ROMANIA 6.625% REGS 27/09/2029	271,872	0.11		Shares/Units of UCITS/UCIS	18,186,781	7.05
	<i>South Africa</i>	<i>1,747,444</i>	<i>0.68</i>		Shares/Units in investment funds	18,186,781	7.05
180,000	SOUTH AFRICA 6.25% 08/03/2041	160,747	0.06		<i>Austria</i>	<i>5,775,883</i>	<i>2.24</i>
16,000,000	SOUTH AFRICA 8.00% 31/01/2030	806,266	0.32	290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	5,775,883	2.24
6,200,000	SOUTH AFRICA 8.50% 31/01/2037	264,957	0.10		<i>France</i>	<i>114,132</i>	<i>0.04</i>
11,150,000	SOUTH AFRICA 8.875% 28/02/2035	515,474	0.20	0.1	AMUNDI EURO LIQUIDITY SRI FCP	114,132	0.04
	<i>Spain</i>	<i>4,079,978</i>	<i>1.58</i>		<i>Ireland</i>	<i>7,071,177</i>	<i>2.74</i>
798,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	836,351	0.32	50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,278,617	0.88
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	838,809	0.33	75,000	ISHARES II PROP ASIA	1,600,232	0.62
1,850,000	SPAINI 0.70% 30/11/2033	2,404,818	0.93	150,000	ISHARES II PROP ASIA EUR	3,192,328	1.24
	<i>United Kingdom</i>	<i>4,282,273</i>	<i>1.66</i>		<i>Luxembourg</i>	<i>5,225,220</i>	<i>2.03</i>
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,017,680	0.39	6,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND USD QD (D)	5,225,220	2.03
700,000	UK GILT 1.125% 22/11/2037	1,806,300	0.70		<i>United Kingdom</i>	<i>369</i>	<i>0.00</i>
450,000	UK GILT 2.00% 26/01/2035	1,458,293	0.57	1	UBS AG LONDON BRANCH	369	0.00
	<i>United States of America</i>	<i>21,097,336</i>	<i>8.18</i>		Derivative instruments	5,200	0.00
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	870,743	0.34		Options	5,200	0.00
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	485,840	0.19		<i>United States of America</i>	<i>5,200</i>	<i>0.00</i>
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	615,766	0.24	52	S&P 500 INDEX - 4,070 - 19.01.24 PUT	5,200	0.00
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	789,816	0.31		Short positions	-2,687,047	-1.04
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	632,041	0.24		Derivative instruments	-2,687,047	-1.04
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,033,824	0.40		Options	-2,687,047	-1.04
818,000	PEPSICO INC 2.85% 24/02/2026	791,431	0.31		<i>France</i>	<i>-233,910</i>	<i>-0.09</i>
762,000	PHILLIPS 66 2.15% 15/12/2030	643,616	0.25	-350	ACCOR SA - 36.00 - 16.02.24 CALL	-20,105	-0.01
1,250,000	USA T-BONDS 4.00% 15/08/2033	1,249,219	0.48	-100	AIRBUS BR BEARER SHS - 140.00 - 16.02.24 PUT	-48,163	-0.02
2,000,000	USA T-BONDS 4.125% 15/11/2032	2,034,219	0.79	-350	BOUYGUES - 34.00 - 19.01.24 PUT	-18,945	-0.01
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,620,645	0.63	-200	DANONE SA - 59.00 - 16.02.24 PUT	-25,849	-0.01
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,914,075	1.13	-1,250	ENGIE SA - 15.50 - 19.01.24 CALL	-74,563	-0.02
1,100,000	USA T-BONDSI 3.625% 15/04/2028	2,244,274	0.87	-750	ENGIE SA - 15.50 - 19.01.24 PUT	-6,628	0.00
2,200,000	USA T-BONDSI 3.875% 15/04/2029	4,545,404	1.76	-100	SCHNEIDER ELECTRIC SA - 170.00 - 16.02.24 PUT	-20,878	-0.01
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	626,423	0.24	-250	TOTAL ENERGIES SE - 60.00 - 19.01.24 PUT	-18,779	-0.01
	<i>Uruguay</i>	<i>813,885</i>	<i>0.32</i>				
750,000	EASTERN URUGUAY 5.75% 28/10/2034	813,885	0.32				

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	USD	
<i>Germany</i>	-881,356	-0.34
-450 DEUTSCHE POST AG-NOM - 48.50 - 16.02.24 CALL	-13,422	-0.01
-80 GECINA ACT - 100.00 - 16.02.24 PUT	-5,037	0.00
-800 INFINEON TECHNOLOGIES AG-NOM - 36.00 - 19.01.24 CALL	-192,651	-0.07
-750 RWE AG - 40.50 - 19.01.24 CALL	-93,619	-0.04
-750 UPM KYMMENE OYJ - 33.00 - 16.02.24 CALL	-169,011	-0.07
-1,000 VONOVIA SE NAMEN AKT REIT - 25.00 - 19.01.24 CALL	-407,616	-0.15
<i>Netherlands</i>	-146,698	-0.06
-800 SHELL PLC - 31.00 - 16.02.24 PUT	-146,698	-0.06
<i>United Kingdom</i>	-338,451	-0.13
-240 BP PLC - 520.00 - 19.01.24 PUT	-164,445	-0.06
-150 SEGRO PLC REIT - 800.00 - 19.01.24 CALL	-174,006	-0.07
<i>United States of America</i>	-1,086,632	-0.42
-200 AGNICO EAGLE MINES USD - 50.00 - 16.02.24 PUT	-13,000	-0.01
-125 AMERICAN WATER WORKS - 135.00 - 19.01.24 CALL	-15,000	-0.01
-100 AVERY DENNISON CORP - 195.00 - 19.01.24 CALL	-92,000	-0.04
-400 CAMECO CORP USD - 45.00 - 16.02.24 PUT	-142,000	-0.06
-30 EQUINIX INC COMMON STOCK REIT - 800.00 - 19.01.24 CALL	-55,650	-0.02
-300 EXXON MOBIL CORP - 105.00 - 19.01.24 PUT	-155,250	-0.06
-300 JOHNSON CONTROLS INTERNATIONAL PLC - 52.50 - 16.02.24 PUT	-15,750	-0.01
-1,000 KINDER MORGAN - 18.00 - 16.02.24 CALL	-26,000	-0.01
-8 MEDTRONIC PLC - 72.50 - 19.01.24 CALL	-8,340	0.00
-250 NEWMONT CORPORAION - 40.00 - 16.02.24 PUT	-28,125	-0.01
-2,500 PETROLEO BR SA-ADR - 16.00 - 16.02.24 CALL	-187,499	-0.07
-536 SLB - 57.50 - 16.02.24 CALL	-33,768	-0.01
-100 TERADYNE - 105.00 - 16.02.24 PUT	-37,000	-0.01
-450 WHEATON PRECIOUS RG - 50.00 - 16.02.24 CALL	-90,000	-0.03
-175 XYLEM - 105.00 - 19.01.24 CALL	-187,250	-0.07
Total securities portfolio	242,238,991	93.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	54,370,115	100.11
Shares/Units of UCITS/UCIS	54,370,115	100.11
Shares/Units in investment funds	54,370,115	100.11
<i>Investment Fund</i>	<i>54,370,115</i>	<i>100.11</i>
530,803 AMUNDI REVENUS FCP	54,370,115	100.11
Total securities portfolio	54,370,115	100.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	56,591,351	93.48			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	52,362,932	86.50			
Bonds	52,362,932	86.50			
<i>Australia</i>	273,835	0.45			
260,000 APT INFRASTRUCTURE LIMITED VAR 09/11/2083	273,835	0.45	200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	182,810	0.30
<i>Austria</i>	1,106,927	1.83	200,000 ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	205,672	0.34
300,000 BAWAG GROUP AG VAR 24/02/2034	306,099	0.51	500,000 ELIOR GROUP SA 3.75% 15/07/2026	463,615	0.77
400,000 OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	377,828	0.62	500,000 EMERIA 7.75% REGS 31/03/2028	486,385	0.80
400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	423,000	0.70	300,000 ILIAD SA 5.375% 15/02/2029	308,580	0.51
<i>Belgium</i>	927,159	1.53	600,000 LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	601,650	0.99
500,000 CRELAN SA 5.75% 26/01/2028	523,925	0.87	500,000 LOXAM SAS 6.375% 15/05/2028	522,310	0.86
200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	212,876	0.35	1,000,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	911,730	1.50
200,000 SOLVAY SA VAR PERPETUAL	190,358	0.31	463,000 QUATRIM SASU 5.875% REGS 15/01/2024	391,105	0.65
<i>Bermuda</i>	932,242	1.54	100,000 RCI BANQUE SA 4.625% 02/10/2026	102,662	0.17
400,000 AIRCASTLE LTD VAR 144A PERPETUAL	311,494	0.51	247,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	233,837	0.39
600,000 ATHORA HOLDING LTD 6.625% 16/06/2028	620,748	1.03	200,000 SOGECAP SA VAR 16/05/2044	216,250	0.36
<i>Canada</i>	481,064	0.79	400,000 VIGIE 1.875% 24/05/2027	382,948	0.63
286,000 ENBRIDGE INC VAR 15/01/2084	275,533	0.45	<i>Germany</i>	2,379,685	3.93
221,000 ENBRIDGE INC 5.90% 15/11/2026	205,531	0.34	300,000 BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	271,629	0.45
<i>Cayman Islands</i>	380,072	0.63	100,000 BAYER AG VAR 25/09/2083	103,484	0.17
450,000 AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	377,896	0.63	200,000 COMMERZBANK AG VAR 05/12/2030	196,806	0.33
200,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,176	0.00	200,000 DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	218,584	0.36
<i>Chile</i>	228,143	0.38	800,000 DEUTSCHE BANK AG VAR 24/06/2026	897,942	1.48
300,000 INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	228,143	0.38	400,000 DEUTSCHE BANK AG VAR 24/06/2032	385,552	0.64
<i>Colombia</i>	251,678	0.42	300,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	305,688	0.50
300,000 BANCOLOMBIA SA VAR 18/12/2029	251,678	0.42	<i>Greece</i>	238,535	0.39
<i>Czech Republic</i>	611,376	1.01	220,000 ALPHA BANK AE VAR PERPETUAL	238,535	0.39
600,000 EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	611,376	1.01	<i>Ireland</i>	1,304,268	2.15
<i>Estonia</i>	510,015	0.84	600,000 AERCAP IRELAND CAP LTD 3.00% 29/10/2028	496,013	0.81
500,000 AKTSIASELTS LUMINOR BANK VAR 16/01/2026	510,015	0.84	200,000 AIB GROUP PLC VAR 144A 14/10/2026	187,143	0.31
<i>Finland</i>	161,933	0.27	200,000 AIB GROUP PLC VAR 30/05/2031	191,960	0.32
160,000 STORA ENSO OYJ 4.00% 01/06/2026	161,933	0.27	400,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	429,152	0.71
<i>France</i>	6,557,474	10.83	<i>Italy</i>	6,768,711	11.19
600,000 ALTICE FRANCE SA 5.875% REGS 01/02/2027	536,238	0.89	200,000 ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	212,970	0.35
400,000 COFACE SA 5.75% 28/11/2033	415,480	0.69	800,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	826,528	1.37
600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	596,202	0.98	300,000 BANCA IFIS SPA VAR 17/10/2027	303,414	0.50
			200,000 BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	198,946	0.33
			1,300,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,193,075	1.98
			550,000 ENI SPA VAR 11/02/2027	503,080	0.83
			500,000 INTESA SANPAOLO SPA VAR REGS 20/06/2054	470,823	0.78
			400,000 INTESA SANPAOLO SPA VAR 20/02/2034	423,088	0.70
			600,000 INTESA SANPAOLO SPA 1.35% 24/02/2031	492,666	0.81
			1,000,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	995,650	1.64
			600,000 POSTE ITALIANE SPA VAR PERPETUAL	494,166	0.82
			700,000 UNICREDIT SPA VAR 144A 02/04/2034	654,305	1.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Luxembourg</i>	1,706,508	2.82	200,000 BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	172,696	0.29
200,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	218,516	0.36	200,000 BANCO DE SABADELL SA VAR 07/02/2029	206,772	0.34
800,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	200,536	0.33	400,000 BANCO DE SABADELL SA VAR 17/01/2030	385,692	0.64
600,000 CSN RESOURCES SA 8.875% 05/12/2030	565,352	0.93	400,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	299,576	0.49
800,000 MORGAN STANLEY VAR 22/01/2025	722,104	1.20	200,000 BANCO SANTANDER SA 6.921% 08/08/2033	193,337	0.32
<i>Mexico</i>	363,449	0.60	200,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	200,124	0.33
600,000 MEXICO 3.75% 19/04/2071	363,449	0.60	600,000 CAIXABANK SA VAR 30/05/2034	635,526	1.06
<i>Netherlands</i>	5,088,285	8.40	200,000 IBERCAJA BANCO SAU VAR PERPETUAL	208,376	0.34
500,000 ASR NEDERLAND NV VAR PERPETUAL	446,560	0.74	500,000 IBERCAJA BANCO SAU VAR 23/07/2030	480,105	0.79
170,000 ASR NEDERLAND NV 3.625% 12/12/2028	172,366	0.28	400,000 MAPFRE SA VAR 31/03/2047	395,132	0.65
500,000 ATHORA NETHERLANDS NV VAR 31/08/2032	480,270	0.79	300,000 UNICAJA BANCO SA VAR 11/09/2028	311,835	0.52
200,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	181,002	0.30	300,000 UNICAJA BANCO SA VAR 13/11/2029	291,345	0.48
300,000 NIBC BANK NV 6.00% 16/11/2028	319,065	0.53	200,000 UNICAJA BANCO SA VAR 19/07/2032	178,338	0.29
500,000 NIBC BANK NV 6.375% 01/12/2025	523,895	0.87	<i>Sweden</i>	796,089	1.31
432,000 NN GROUP NV VAR 03/11/2043	461,843	0.76	500,000 HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	262,010	0.43
400,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	388,520	0.64	700,000 INTRUM AB 3.00% REGS 15/09/2027	534,079	0.88
300,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	261,210	0.43	<i>Switzerland</i>	178,466	0.29
540,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	591,807	0.98	200,000 UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	178,466	0.29
1,100,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,051,083	1.73	<i>United Kingdom</i>	5,573,395	9.21
230,000 WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	210,664	0.35	200,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	230,528	0.38
<i>Norway</i>	959,949	1.59	200,000 BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	177,611	0.29
900,000 VAR ENERGI ASA VAR 15/11/2083	959,949	1.59	120,000 BARCLAYS PLC VAR 14/11/2032	147,868	0.24
<i>Poland</i>	316,860	0.52	200,000 BP CAPITAL MARKETS PLC VAR PERPETUAL	187,620	0.31
300,000 MBANK SA VAR 11/09/2027	316,860	0.52	400,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	339,977	0.56
<i>Portugal</i>	332,907	0.55	400,000 COVENTRY BUILDING SOCIETY VAR PERPETUAL	454,737	0.75
300,000 NOVO BANCO SA VAR 01/12/2033	332,907	0.55	200,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	172,905	0.29
<i>Romania</i>	422,276	0.70	200,000 ICELAND BONDCO PLC 10.875% REGS 15/12/2027	241,634	0.40
400,000 BANCA TRANSILVANIA SA VAR 27/04/2027	422,276	0.70	400,000 MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	464,172	0.77
<i>Spain</i>	7,334,582	12.13	500,000 NEXT GROUP PLC 3.00% 26/08/2025	558,391	0.93
200,000 ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	220,176	0.36	500,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	471,100	0.78
700,000 ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	746,319	1.24	300,000 OSB GROUP PLC VAR 07/09/2028	356,507	0.59
500,000 ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	539,780	0.90	270,000 PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	324,502	0.54
200,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	189,754	0.31	400,000 VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	430,489	0.71
800,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	994,620	1.65	210,000 VIRGIN MONEY UK PLC VAR PERPETUAL	249,194	0.41
300,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	264,807	0.44	500,000 VIRGIN MONEY UK PLC VAR 11/12/2030	553,776	0.91
400,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	420,272	0.69	253,000 VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	212,384	0.35
			<i>United States of America</i>	6,177,049	10.20
			250,000 AT&T INC 1.80% 05/09/2026	241,475	0.40
			147,000 BANK OF AMERICA VAR 27/04/2033	127,067	0.21

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
109,000 CARRIER GLOBAL CORPORATION 5.80% 30/11/2025 USD (ISIN USU1453PAH48)	100,066	0.17
1,025,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	605,832	0.99
500,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 5.50% 18/07/2025	457,484	0.76
200,000 ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	201,084	0.33
600,000 FORD MOTOR CO 6.10% 19/08/2032	548,579	0.91
500,000 HCA INC 3.625% 15/03/2032	405,278	0.67
1,000,000 LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	978,730	1.61
350,000 LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	314,542	0.52
700,000 NETFLIX INC 3.875% REGS 15/11/2029	724,647	1.19
428,000 NEXTERA ENERGY CAPITAL HOLDING PLC 5.749% 01/09/2025	391,676	0.65
500,000 SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	491,002	0.81
175,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	136,466	0.23
500,000 WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	453,121	0.75
Money market instruments	4,228,419	6.98
<i>United States of America</i>	<i>4,228,419</i>	<i>6.98</i>
1,200,000 USA T-BILLS 0% 04/01/2024	1,086,006	1.79
3,500,000 USA T-BILLS 0% 27/02/2024	3,142,413	5.19
Total securities portfolio	56,591,351	93.48

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	794,145,290	84.64			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	677,079,502	72.16			
Shares	57,659,115	6.15			
<i>Canada</i>	<i>1,666,655</i>	<i>0.18</i>	<i>Austria</i>	<i>6,115,579</i>	<i>0.65</i>
23,000 STANTEC	1,666,655	0.18	2,435,000 AUSTRIA 0.85% 30/06/2120	1,143,379	0.12
<i>Denmark</i>	<i>3,137,285</i>	<i>0.33</i>	1,500,000 HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,502,565	0.16
33,501 NOVO NORDISK AS	3,137,285	0.33	1,200,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,213,644	0.13
<i>France</i>	<i>8,350,988</i>	<i>0.89</i>	700,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	704,200	0.08
7,024 CAPGEMINI SE	1,325,780	0.14	1,950,000 SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,551,791	0.16
40,628 COMPAGNIE DE SAINT-GOBAIN SA	2,708,262	0.29	<i>Belgium</i>	<i>1,715,066</i>	<i>0.18</i>
18,925 PUBLICIS GROUPE	1,589,700	0.17	900,000 KBC GROUP SA/NV VAR 28/11/2029	925,506	0.10
15,003 SCHNEIDER ELECTRIC SA	2,727,246	0.29	1,000,000 VGP SA 2.25% 17/01/2030	789,560	0.08
<i>Germany</i>	<i>1,598,600</i>	<i>0.17</i>	<i>Bermuda</i>	<i>-</i>	<i>0.00</i>
42,291 INFINEON TECHNOLOGIES AG-NOM	1,598,600	0.17	500,000 ZHIDAO INTERNATIONAL HOLDINGS 0% 31/12/2049 DEFAULTED	-	0.00
<i>Ireland</i>	<i>2,463,421</i>	<i>0.26</i>	<i>Brazil</i>	<i>21,225,904</i>	<i>2.26</i>
39,458 CRH PLC	2,463,421	0.26	38,000 BRAZIL 10.00% 01/01/2029	7,077,710	0.75
<i>Japan</i>	<i>10,491,866</i>	<i>1.12</i>	59,000 BRAZIL 10.00% 01/01/2033	10,823,510	1.16
58,500 ADVANTEST	1,801,953	0.19	1,800,000 BRAZIL 6.00% 20/10/2033	1,631,089	0.17
55,800 CANON INC	1,297,062	0.14	1,800,000 BRAZIL 6.25% 18/03/2031	1,693,595	0.18
43,200 OBIC BUSINESS	1,789,210	0.19	<i>Bulgaria</i>	<i>2,450,525</i>	<i>0.26</i>
38,800 RECRUIT HOLDING CO LTD	1,485,643	0.16	1,070,000 BULGARIA 4.875% 13/05/2036	1,148,495	0.12
59,300 SHIN-ETSU CHEMICAL CO LTD	2,253,066	0.24	1,500,000 BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	1,302,030	0.14
11,500 TOKYO ELECTRON LTD	1,864,932	0.20	<i>Cayman Islands</i>	<i>7,454,042</i>	<i>0.79</i>
<i>Netherlands</i>	<i>4,885,998</i>	<i>0.52</i>	3,200,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,850,089	0.30
17,074 EURONEXT	1,342,870	0.14	3,000,000 GACI FIRST INVESTMENT 4.875% 14/02/2035	2,660,309	0.28
84,034 STELLANTIS NV	1,776,899	0.19	2,200,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	1,943,644	0.21
39,037 STMICROELECTRONICS NV	1,766,229	0.19	<i>Chile</i>	<i>9,883,571</i>	<i>1.05</i>
<i>Spain</i>	<i>1,371,257</i>	<i>0.15</i>	3,300,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	2,835,404	0.29
34,777 INDITEX	1,371,257	0.15	1,600,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,472,655	0.16
<i>United States of America</i>	<i>23,693,045</i>	<i>2.53</i>	1,000,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	920,970	0.10
14,244 ALPHABET INC SHS C	1,810,012	0.19	1,506,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,092,748	0.12
19,282 AMAZON.COM INC	2,651,199	0.28	1,200,000 ENEL AMERICAS SA 4.00% 25/10/2026	1,059,919	0.11
10,863 APPLE INC	1,889,286	0.20	2,600,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,501,875	0.27
7,369 DEERE & CO	2,657,616	0.28	<i>Colombia</i>	<i>9,624,804</i>	<i>1.03</i>
27,334 GENERAL ELECTRIC CO	3,152,944	0.35	2,000,000 COLOMBIA 3.125% 15/04/2031	1,478,622	0.16
8,359 META PLATFORMS INC	2,672,776	0.29	1,400,000 COLOMBIA 3.25% 22/04/2032	1,012,198	0.11
6,588 MICROSOFT CORP	2,231,445	0.24	2,000,000 COLOMBIA 3.875% 22/03/2026	1,979,420	0.21
4,957 NVIDIA CORP	2,202,189	0.23	2,391,000 COLOMBIA 4.125% 22/02/2042	1,553,365	0.17
6,632 PALO ALTO NETWORKS INC	1,762,750	0.19	3,600,000 COLOMBIA 5.20% 15/05/2049	2,557,592	0.27
5,548 SALESFORCE.COM	1,322,650	0.14	1,000,000 COLOMBIA 8.75% 14/11/2053	1,043,607	0.11
2,103 SERVICENOW INC	1,340,178	0.14	<i>Czech Republic</i>	<i>3,849,864</i>	<i>0.41</i>
Bonds	581,935,107	62.02	1,800,000 CESKA SPORITEINA A S VAR 29/06/2027	1,869,732	0.20
<i>Albania</i>	<i>3,025,078</i>	<i>0.32</i>			
2,950,000 ALBANIA 5.90% REGS 09/06/2028	3,025,078	0.32			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,200,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,980,132	0.21			
<i>Denmark</i>	4,882,676	0.52	<i>Germany</i>	141,679,620	15.10
1,200,000 DANSKE BANK AS VAR 15/05/2031	1,120,728	0.12	700,000 ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	700,315	0.07
1,000,000 NYKREDIT REALKREDIT AS VAR 28/07/2031	913,330	0.10	1,600,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,164,688	0.12
1,900,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,926,866	0.20	800,000 BAYER AG VAR 25/09/2083	827,872	0.09
1,200,000 ORSTED VAR 18/02/3021	921,752	0.10	1,200,000 BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,224,396	0.13
<i>Dominican Republic</i>	875,943	0.09	1,000,000 COMMERZBANK AG VAR 29/12/2031	896,570	0.10
1,060,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	875,943	0.09	400,000 DEUTSCHE BANK AG VAR 24/05/2028	391,908	0.04
<i>Ecuador</i>	812,769	0.09	1,500,000 DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,422,120	0.15
2,500,000 ECUADOR VAR REGS 31/07/2035	812,769	0.09	1,000,000 EUROGRID GMBH 3.722% 27/04/2030	1,021,640	0.11
<i>Egypt</i>	2,602,164	0.28	130,000,000 GERMANY BUND 0% 10/10/2025	124,849,400	13.31
2,900,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	2,602,164	0.28	1,460,000 HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,465,037	0.16
<i>Finland</i>	3,375,792	0.36	1,600,000 HAMBURG COMMERCIAL BANK AG 4.875% 30/03/2027	1,618,624	0.17
3,000,000 NORDEA BANK ABP VAR REGS PERPETUAL	2,160,168	0.23	734,000 HOCHTIEF AG 0.625% 26/04/2029	637,018	0.07
1,200,000 NORDEA BANK ABP VAR 06/09/2026	1,215,624	0.13	2,600,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,570,672	0.27
<i>France</i>	68,548,675	7.31	2,300,000 TUI CRIUSES GMBH 6.50% REGS 15/05/2026	2,276,034	0.24
1,000,000 ALTICE FRANCE SA 5.50% REGS 15/10/2029	711,547	0.08	600,000 VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	613,326	0.07
1,300,000 ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,315,938	0.14	<i>Greece</i>	6,129,506	0.65
700,000 ARVAL SERVICE LEASE SA 4.25% 11/11/2025	708,260	0.08	1,600,000 ALPHA BANK AE VAR 11/06/2031	1,559,344	0.16
800,000 AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	638,648	0.07	1,200,000 ALPHA BANK AE VAR 13/02/2030	1,173,684	0.13
3,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	2,175,485	0.23	1,800,000 EUROBANK ERGASIAS SA VAR 06/12/2032	2,020,824	0.21
2,400,000 CLARIANE VAR PERPETUAL	1,550,978	0.17	1,400,000 PIRAEUS BANK SA VAR 19/02/2030	1,375,654	0.15
800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	799,992	0.09	<i>Hungary</i>	13,898,500	1.48
2,000,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,019,934	0.22	800,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	850,080	0.09
400,000 ELECTRICITE DE FRANCE 3.75% 05/06/2027	408,096	0.04	1,400,000 HUNGARY 2.125% REGS 22/09/2031	1,024,833	0.11
1,300,000 ELO 6.00% 22/03/2029	1,322,269	0.14	930,000,000 HUNGARY 2.25% 20/04/2033	1,844,403	0.20
1,700,000 EMERIA 7.75% REGS 31/03/2028	1,653,709	0.18	1,830,000,000 HUNGARY 4.75% 24/11/2032	4,423,955	0.46
1,600,000 ERAMET SA 5.875% 21/05/2025	1,621,936	0.17	1,600,000 HUNGARY 5.00% 22/02/2027	1,671,296	0.18
20,000,000 FRANCE OAT 0% 25/03/2024	19,838,000	2.11	1,800,000 HUNGARY 5.375% 12/09/2033	1,927,170	0.21
20,000,000 FRANCE OAT 2.25% 25/05/2024	19,893,400	2.12	2,096,000 OTP BANK PLC VAR 04/03/2026	2,156,763	0.23
2,000,000 HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,801,500	0.19	<i>India</i>	2,025,577	0.22
400,000 HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	411,836	0.04	2,200,000 REC LTD 5.625% REGS 11/04/2028	2,025,577	0.22
1,400,000 IMERYS 4.75% 29/11/2029	1,425,242	0.15	<i>Indonesia</i>	4,843,163	0.52
500,000 KERING SA 5.125% 23/11/2026	588,864	0.06	2,380,000 INDONESIA 1.00% 28/07/2029	2,078,216	0.23
1,600,000 PICARD GROUPE 3.875% REGS 01/07/2026	1,564,832	0.17	1,200,000 INDONESIA 1.10% 12/03/2033	952,284	0.10
1,500,000 RENAULT SA 2.375% 25/05/2026	1,455,585	0.16	29,728,000,000 INDONESIA 7.00% 15/12/2033	1,812,663	0.19
697,000 SOCIETE GENERALE SA VAR PERPETUAL USD	675,749	0.07	<i>Ireland</i>	7,576,231	0.81
2,000,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	1,614,303	0.17	2,900,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,869,318	0.31
1,600,000 TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	1,635,184	0.17	1,400,000 BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	1,442,126	0.15
2,700,000 VALLOUREC SA 8.50% REGS 30/06/2026	2,717,388	0.29	1,100,000 CAAUTO BANK SPA 6.00% 06/12/2026	1,295,412	0.14
			2,200,000 STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,969,375	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Italy</i>	53,812,978	5.74	<i>Japan</i>	11,284,500	1.20
900,000 2I RETE GAS SPA 4.375% 06/06/2033	923,130	0.10	1,406,600,000 JAPAN JGB 0.40% 20/06/2049	6,807,489	0.72
1,500,000 ASTM SPA 1.00% 25/11/2026	1,400,505	0.15	661,000,000 JAPAN JGB 0.50% 20/12/2038	3,908,313	0.42
1,300,000 ATLANTIA S.P.A 1.625% 03/02/2025	1,263,860	0.13	600,000 MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	568,698	0.06
800,000 AUTOSTRADE PER ITALIA SPA 4.375% 16/09/2025	809,704	0.09	<i>Jersey</i>	1,187,028	0.13
400,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	413,264	0.04	2,500,000 EURO DM SECURITIES 0% 08/04/2026	1,187,028	0.13
996,000 AZZURRA AEROPORTI SPA 2.125% 30/05/2024	986,010	0.11	<i>Luxembourg</i>	12,460,113	1.33
1,200,000 BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,228,704	0.13	100,000 ARCELORMITTAL SA 4.875% 26/09/2026	103,291	0.01
1,200,000 BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,256,376	0.13	3,200,000 CSN RESOURCES SA 4.625% REGS 10/06/2031	2,371,328	0.26
800,000 BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	781,280	0.08	1,900,000 CSN RESOURCES SA 8.875% 05/12/2030	1,790,350	0.19
1,600,000 BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,590,176	0.17	1,200,000 EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,249,680	0.13
2,300,000 BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,148,154	0.23	2,400,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,920,024	0.20
1,800,000 BANCO BPM SPA 1.625% 18/02/2025	1,753,866	0.19	2,300,000 KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,908,195	0.20
940,000 BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	968,285	0.10	400,000 KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	215,988	0.02
1,500,000 BPER BANCA SPA VAR 30/06/2025	1,493,670	0.16	1,400,000 R LOGITECH FINANCE SA 10.25% 26/09/2027	280,819	0.03
2,600,000 CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,352,016	0.25	2,000,000 ROSSINI SARL 6.75% REGS 30/10/2025	2,007,220	0.22
600,000 DOBANK SPA 5.00% REGS 04/08/2025	587,964	0.06	600,000 TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	613,218	0.07
1,000,000 ENI SPA 3.625% 19/05/2027	1,016,240	0.11	<i>Macedonia (TFYR)</i>	1,163,202	0.12
720,000 EVOCA SPA VAR REGS 01/11/2026	712,656	0.08	1,110,000 NORTH MACEDONIA 6.25% REGS 15/02/2027	1,163,202	0.12
2,400,000 FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,279,784	0.24	<i>Malta</i>	1,418,430	0.15
900,000 FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	926,343	0.10	1,300,000 BANK VALLETTA PLC VAR 06/12/2027	1,418,430	0.15
1,200,000 FINECOBANK SPA VAR PERPETUAL	1,190,820	0.13	<i>Mexico</i>	23,754,652	2.53
2,000,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,887,980	0.20	1,800,000 BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,614,354	0.17
1,500,000 INTESA SANPAOLO SPA FRN 16/11/2025	1,503,825	0.16	1,280,000 BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	986,828	0.11
1,400,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,324,484	0.14	3,200,000 BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,796,044	0.19
1,650,000 INTESA SANPAOLO SPA VAR 14/03/2029	1,936,567	0.21	1,720,000 CEMEX SAB DE CV VAR REGS PERPETUAL	1,658,823	0.18
1,500,000 INTESA SANPAOLO SPA 1.00% 19/11/2026	1,406,805	0.15	3,500,000 MEXICO 3.25% 16/04/2030	2,876,549	0.31
1,700,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	1,725,670	0.18	800,000 MEXICO 6.338% 04/05/2053	740,057	0.08
1,400,000 INTESA SANPAOLO SPA 4.50% 02/10/2025	1,426,726	0.15	1,350,000 MEXICO 7.50% 26/05/2033	6,565,795	0.69
1,100,000 INTESA SANPAOLO SPA 6.625% 31/05/2033	1,342,202	0.14	3,000,000 NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,254,108	0.24
1,000,000 ITALIANI 0.55% 21/05/2026	962,637	0.10	850,000 PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	771,567	0.08
1,200,000 LEASYS SPA 4.375% 07/12/2024	1,202,916	0.13	900,000 PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	830,349	0.09
800,000 LEASYS SPA 4.50% 26/07/2026	814,808	0.09	639,000 PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	479,830	0.05
1,000,000 LEASYS SPA 4.625% 16/02/2027	1,026,490	0.11	2,023,000 PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,204,533	0.13
1,000,000 POSTE ITALIANE SPA VAR PERPETUAL	823,610	0.09	2,400,000 TRUST F/1401 4.869% REGS 15/01/2030	1,975,815	0.21
700,000 SNAM SPA 4.00% 27/11/2029	721,588	0.08	<i>Morocco</i>	3,105,273	0.33
1,400,000 SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,374,548	0.15	1,600,000 KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,488,631	0.16
400,000 TEAMSYSYSTEM SPA 3.50% REGS 15/02/2028	371,344	0.04	800,000 KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	766,114	0.08
1,300,000 TELECOM ITALIA SPA 1.625% 18/01/2029	1,125,514	0.12	1,300,000 MOROCCO 4.00% REGS 15/12/2050	850,528	0.09
1,100,000 TELECOM ITALIA SPA 2.75% 15/04/2025	1,074,568	0.11			
540,000 TELECOM ITALIA SPA 3.625% 19/01/2024	539,595	0.06			
547,000 TELECOM ITALIA SPA 4.00% 11/04/2024	545,906	0.06			
1,600,000 TERNA SPA 3.625% 21/04/2029	1,635,408	0.17			
3,000,000 UNICREDIT SPA VAR 25/06/2025	2,956,980	0.32			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Netherlands</i>	31,803,099	3.39	<i>Portugal</i>	8,431,036	0.90
2,800,000 AEGON NV VAR PERPETUAL	1,970,177	0.21	2,200,000 BANCO COMERCIAL PORTUGUES SA VAR	2,058,452	0.22
1,900,000 BRASKEM NETHERLANDS 4.50% REGS	1,331,505	0.14	07/04/2028		
31/01/2030			300,000 BANCO COMERCIAL PORTUGUES SA VAR	309,405	0.03
2,000,000 BRASKEM NETHERLANDS 5.875% REGS	1,235,903	0.13	25/10/2025		
31/01/2050			1,400,000 BRISA CONCESSAO RODOVIARIA SA 2.375%	1,362,508	0.15
6,300,000 COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,937,228	0.31	10/05/2027		
600,000 DAIMLER TRUCKS INTERNATIONAL FINANCE BV	610,626	0.07	2,400,000 FIDELIDADE COPANHIA VAR 04/09/2031	2,148,384	0.23
3.875% 19/06/2026			2,300,000 NOVO BANCO SA VAR 01/12/2033	2,552,287	0.27
2,400,000 DUFY ONE BONDS 2.50% 15/10/2024	2,365,608	0.25			
1,200,000 ELM BV VAR PERPETUAL	1,177,896	0.13	<i>Qatar</i>	3,399,270	0.36
1,200,000 HEIMSTADEN BOSTAD TREASURY BV 0.25%	1,131,672	0.12	4,400,000 QATAR PETROLEUM 2.25% REGS 12/07/2031	3,399,270	0.36
13/10/2024					
1,300,000 HEIMSTADEN BOSTAD TREASURY BV 0.75%	858,299	0.09	<i>Romania</i>	11,884,765	1.27
06/09/2029			2,100,000 BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,222,073	0.24
1,400,000 ING GROUP NV VAR PERPETUAL USD (ISIN	1,023,566	0.11	700,000 BANCA TRANSILVANIA SA VAR 07/12/2028	721,854	0.08
US456837AY94)			3,250,000 ROMANIA 2.00% REGS 14/04/2033	2,436,915	0.26
2,000,000 ING GROUP NV VAR 20/05/2033	2,327,067	0.25	2,750,000 ROMANIA 2.00% REGS 28/01/2032	2,131,800	0.23
500,000 JDE PEETS B V 4.125% 23/01/2030	514,230	0.05	2,750,000 ROMANIA 5.00% REGS 27/09/2026	2,827,303	0.30
1,000,000 KONINKLIJKE FRIESLANDCAMPINA NV VAR	923,390	0.10	1,500,000 ROMANIA 5.50% REGS 18/09/2028	1,544,820	0.16
PERPETUAL					
1,200,000 KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	1,230,708	0.13	<i>Saudi Arabia</i>	1,865,423	0.20
1,000,000 NATURGY FINANCE BV 2.374% PERPETUAL	913,960	0.10	2,700,000 SAUDI ARABIA 3.75% REGS 21/01/2055	1,865,423	0.20
1,550,000 NE PROPERTY COOPERATIEF U.A. 1.875%	1,419,165	0.15			
09/10/2026			<i>Slovenia</i>	1,107,282	0.12
1,200,000 NOBIAN FINANCE BV 3.625% REGS 15/07/2026	1,156,764	0.12	1,100,000 NOVA LJUBLJANSKA BANKA DD VAR 19/07/2025	1,107,282	0.12
1,500,000 PETROBRAS GLOBAL FINANCE BV 6.50%	1,377,613	0.15			
03/07/2033			<i>South Africa</i>	2,752,408	0.29
4,300,000 PROSUS NV 3.257% REGS 19/01/2027	3,609,718	0.39	3,200,000 SOUTH AFRICA 5.875% 20/04/2032	2,752,408	0.29
200,000 SARTORIUS FINANCE BV 4.25% 14/09/2026	204,612	0.02			
800,000 VOLKSWAGEN INTERNATIONAL FINANCE NV	806,464	0.09	<i>Spain</i>	19,234,733	2.05
3.875% 29/03/2026			1,000,000 ABANCA CORPORACION BANCARIA SA VAR	949,990	0.10
1,000,000 VZ VENDOR FINANCING BV 2.875% REGS	880,030	0.09	PERPETUAL EUR (ISIN ES0865936019)		
15/01/2029			1,000,000 ABANCA CORPORACION BANCARIA SA VAR	1,100,880	0.12
1,000,000 WINTERSHALL DEA FINANCE 2 BV VAR	912,000	0.10	PERPETUAL EUR (ISIN ES0865936027)		
PERPETUAL EUR (ISIN XS2286041517)			1,200,000 ABANCA CORPORACION BANCARIA SA VAR	1,295,472	0.14
800,000 WINTERSHALL DEA FINANCE 2 BV VAR	700,592	0.07	23/09/2033		
PERPETUAL EUR (ISIN XS2286041947)			800,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR	796,720	0.08
200,000 WIZZ AIR FINANCE COMPANY BV 1.00%	184,306	0.02	PERPETUAL EUR (ISIN ES0813211028)		
19/01/2026			1,400,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA	1,235,766	0.13
			VAR 09/03/2028		
<i>Panama</i>	5,910,745	0.63	600,000 BANCO DE SABADELL SA VAR PERPETUAL EUR	518,088	0.06
1,400,000 PANAMA 3.87% 23/07/2060	762,374	0.08	(ISIN XS2389116307)		
1,400,000 PANAMA 6.40% 14/02/2035	1,240,704	0.13	500,000 BANCO DE SABADELL SA VAR 24/03/2026	490,425	0.05
600,000 PANAMA 6.853% 28/03/2054	510,189	0.05	2,600,000 BANCO SANTANDER SA VAR PERPETUAL EUR	2,413,710	0.25
3,300,000 PANAMA 9.375% 01/04/2029	3,397,478	0.37	(ISIN XS1793250041)		
			1,300,000 CAIXABANK SA VAR 25/10/2033	1,532,276	0.16
<i>Peru</i>	1,586,865	0.17	1,400,000 IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.16
2,100,000 PERU 1.95% 17/11/2036	1,586,865	0.17	1,100,000 INTERNATIONAL CONSOLIDATED AIRLINES	1,081,971	0.12
			GROUP SA 2.75% 25/03/2025		
<i>Philippines</i>	541,915	0.06	1,100,000 KUTXABANK SA VAR 14/10/2027	1,003,354	0.11
57,000,000 ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	541,915	0.06	2,400,000 UNICAJA BANCO SA VAR PERPETUAL	1,935,024	0.21
			1,300,000 UNICAJA BANCO SA VAR 19/07/2032	1,159,197	0.12
<i>Poland</i>	7,573,859	0.81	2,200,000 UNICAJA BANCO SA VAR 21/02/2029	2,263,228	0.24
2,200,000 POLAND 4.875% 04/10/2033	2,021,415	0.22			
2,150,000 POLAND 5.50% 04/04/2053	2,036,043	0.22	<i>Sweden</i>	5,836,267	0.62
14,400,000 POLAND 6.00% 25/10/2033	3,516,401	0.37	1,800,000 HEIMSTADEN AB 4.375% 06/03/2027	764,568	0.08

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	698,320	0.07	1,000,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	900,774	0.10
700,000	INTRUM AB 3.50% REGS 15/07/2026	596,925	0.06	1,500,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,210,252	0.13
1,200,000	INTRUM AB 4.875% REGS 15/08/2025	1,125,336	0.12	400,000	TAPESTRY 5.35% 27/11/2025	408,276	0.04
600,000	SWEDBANK AB VAR PERPETUAL	530,411	0.06		<i>Uzbekistan</i>	2,465,541	0.26
3,000,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,120,707	0.23	2,800,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,465,541	0.26
	<i>Switzerland</i>	5,300,132	0.56		Convertible bonds	4,697,643	0.50
1,025,000	UBS GROUP INC VAR PERPETUAL	1,001,543	0.11		<i>France</i>	1,249,956	0.13
1,810,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	1,820,339	0.19	1,200,000	SPIE SA 2.00% 17/01/2028 CV	1,249,956	0.13
2,500,000	UBS GROUP INC VAR 17/04/2025	2,478,250	0.26		<i>Germany</i>	602,623	0.06
	<i>Turkey</i>	2,252,706	0.24	700,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	602,623	0.06
1,000,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	961,635	0.10		<i>Italy</i>	1,369,199	0.15
1,390,000	TAV HAVALIMANLARI 8.50% 07/12/2028	1,291,071	0.14	1,300,000	ENI SPA 2.95% 14/09/2030 CV	1,369,199	0.15
	<i>United Kingdom</i>	28,581,177	3.05		<i>Luxembourg</i>	1,475,865	0.16
1,500,000	AVIVA PLC VAR 27/11/2053	1,818,124	0.19	1,500,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,475,865	0.16
1,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,321,503	0.14		ETC Securities	32,787,637	3.49
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,856,640	0.20		<i>Ireland</i>	26,684,856	2.84
1,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	1,152,640	0.12	359,392	AMUNDI PHYSICAL GOLD ETC	26,684,856	2.84
2,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	2,808,571	0.31		<i>Jersey</i>	6,102,781	0.65
56,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,420,439	0.15	143,557	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	6,102,781	0.65
1,000,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	968,553	0.10		Shares/Units of UCITS/UCIS	50,130,448	5.34
1,300,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	1,313,299	0.14		Shares/Units in investment funds	50,130,448	5.34
2,200,000	NATWEST GROUP PLC VAR PERPETUAL	2,286,726	0.25		<i>Ireland</i>	19,953,130	2.13
200,000	NATWEST GROUP PLC VAR 04/03/2025	199,270	0.02	41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,708,303	0.18
900,000	NATWEST GROUP PLC VAR 14/09/2032	796,329	0.08	673,692	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,019,779	0.86
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,198,227	0.13	53,219	ISHARES MSCI KOREA	2,250,632	0.24
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	926,333	0.10	567,314	ISHARES SP GLOB.CLEAN ENERGY	4,659,693	0.50
1,400,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,421,364	0.15	172,576	ISHARES V PLC GOLD PRODUCERS ETF	2,161,399	0.23
2,500,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,828,068	0.19	14,941	X S&P 500 EQUAL WEIGHT	1,153,324	0.12
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	981,354	0.10		<i>Italy</i>	1,245,223	0.13
1,600,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,184,520	0.13	1,332	ALPHA IMMOBILIARE SGR	599,400	0.06
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,238,994	0.24	1,610	ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	177,744	0.02
1,400,000	VIRGIN MONEY UK PLC VAR PERPETUAL	1,661,291	0.18	203	QF IMMOBILIUM 2001	13,601	0.00
1,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,198,932	0.13	543	QF INVEST REAL SEC	-	0.00
	<i>United States of America</i>	10,626,659	1.13	1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	454,478	0.05
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,634,189	0.28	1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	194,354	0.02	118	VALORE IMMOBILIARE GLOBALE	-	0.00
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	802,240	0.09		<i>Jersey</i>	15,689,519	1.67
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	980,709	0.10	116,549	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	927,847	0.10
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,482,603	0.26				
1,200,000	SASOL FIANCNING USA LLC 4.375% 18/09/2026	1,013,262	0.11				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
18,064 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	247,498	0.03	45 TOPIX INDEX - 2,400 - 09.02.24 CALL	88,131	0.01
169,323 WISDOM TREE METAL SECURITIES LIMITED	3,370,544	0.35	45 TOPIX INDEX - 2,400 - 14.06.24 CALL	199,379	0.02
13,049 WISDOM TREE METAL SECURITIES LTD	1,220,616	0.13	<i>Luxembourg</i>	27,083,713	2.90
642,998 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,838,218	0.20	140,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	62,877	0.01
124,347 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	3,908,321	0.41	14,700,000 AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	20,430	0.00
217,943 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	1,782,569	0.19	8,200,000 AUD(C)/NZD(P)OTC - 1.09 - 08.01.24 CALL	1,041	0.00
28,556 WISDOMTREE METAL SECURITIES LIMITED	2,393,906	0.26	14,600,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	33,047	0.00
<i>Luxembourg</i>	13,242,576	1.41	14,700,000 AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	50,223	0.01
44,350 AMUNDI INDEX SOLUTIONS - AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF-C	4,582,242	0.49	10,000,000 AUD(P)/CAD(C)OTC - 0.89 - 24.01.24 PUT	17,848	0.00
89,215 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	7,802,476	0.83	4,300,000 AUD(P)/JPY(C)OTC - 93.00 - 26.02.24 PUT	20,563	0.00
40,576 MULTI UNITS LUXEMBOURG - AMUNDI BLOOMBERG EQUAL-WEIGHT COMMODITY EX-AGRICULTURE - ACC	857,858	0.09	7,170,000 AUD(P)/JPY(C)OTC - 96.00 - 02.02.24 PUT	59,248	0.01
Money market instruments	29,717,800	3.17	14,600,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	16,453	0.00
<i>Italy</i>	29,717,800	3.17	7,300,000 AUD(P)/USD(C)OTC - 0.65 - 12.02.24 PUT	8,280	0.00
20,000,000 ITALY BOT 0% 12/04/2024	19,803,000	2.11	7,200,000 AUD(P)/USD(C)OTC - 0.66 - 20.02.24 PUT	20,367	0.00
10,000,000 ITALY BOT 0% 28/03/2024	9,914,800	1.06	9,800,000 CAD(C)/NOK(P)OTC - 7.90 - 16.02.24 CALL	25,472	0.00
Derivative instruments	37,217,540	3.97	9,700,000 CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	6,735	0.00
Options	37,217,540	3.97	9,700,000 CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	27,209	0.00
<i>Australia</i>	94,616	0.01	8,200,000 (C)/(P)OTC - 1.295 - 10.01.24 CALL	-	0.00
98 SPI 200 INDEX - 7,700 - 15.02.24 CALL	58,779	0.01	24,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	2,090,683	0.23
98 SPI 200 INDEX - 7,800 - 15.02.24 CALL	35,837	0.00	105,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-418,363	-0.04
<i>Germany</i>	2,177,981	0.23	26,000,000 EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	7,481	0.00
107 DAX INDEX - 16,800 - 19.01.24 CALL	94,214	0.01	7,400,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	22,137	0.00
466 DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	123,490	0.01	450,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	5	0.00
393 DJ EURO STOXX 50 EUR - 4,225 - 16.02.24 PUT	55,020	0.01	8,800,000 EUR(C)/AUD(P)OTC - 1.66 - 12.02.24 CALL	31,127	0.00
237 DJ EURO STOXX 50 EUR - 4,250 - 16.02.24 PUT	37,683	0.00	7,900,000 EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	164,840	0.02
190 DJ EURO STOXX 50 EUR - 4,350 - 16.02.24 PUT	51,490	0.01	9,400,000 EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	591	0.00
168 DJ EURO STOXX 50 EUR - 4,400 - 16.02.24 PUT	58,464	0.01	7,900,000 EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	160,587	0.02
77 DJ EURO STOXX 50 EUR - 4,450 - 15.03.24 PUT	51,744	0.01	3,800,000 EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	70,851	0.01
1,600 DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	124,800	0.01	9,400,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	31,102	0.00
149 DJ EURO STOXX 50 EUR - 4,675 - 16.02.24 CALL	43,806	0.00	3,800,000 EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	85,859	0.01
400 DJ EURO STOXX 50 EUR - 4,700 - 16.02.24 CALL	87,600	0.01	9,400,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	774,621	0.08
395 DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	763,535	0.08	4,500,000 EUR(C)/NOK(P)OTC - 11.50 - 19.02.24 CALL	26,055	0.00
369 EURO STOXX BANKS - 109 - 19.01.24 PUT	2,768	0.00	5,600,000 EUR(C)/USD(P)OTC - 1.1135 - 23.07.24 CALL	111,497	0.01
98 MSCI EM INDEX - 1,000 - 22.01.24 CALL	153,699	0.02	9,400,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	4,834	0.00
380 STOXX EUROPE 600 INDEX - 460 - 15.03.24 CALL	459,800	0.05	7,900,000 EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	151,831	0.02
281 STOXX EUROPE 600 INDEX - 495 - 15.03.24 CALL	43,555	0.00	9,400,000 EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	538,501	0.06
421 STXE 600 BANK EURO PRICE - 160 - 16.02.24 PUT	26,313	0.00	9,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	16,616	0.00
<i>Japan</i>	1,290,865	0.14	7,900,000 EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	135,145	0.01
66 NIKKEI 225 - 30,750 - 12.01.24 PUT	4,662	0.00	3,800,000 EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	68,537	0.01
49 NIKKEI 225 - 36,750 - 10.12.27 CALL	918,749	0.10	13,300,000 EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	782,409	0.08
30 TOPIX INDEX - 2,375 - 09.02.24 CALL	79,944	0.01	3,800,000 EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	74,769	0.01
			9,400,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	12,442	0.00
			5,700,000 EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	649,402	0.07
			17,200,000 EUR(P)/USD(C)OTC - 1.07 - 18.01.24 PUT	3,572	0.00
			9,400,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	116,639	0.01
			8,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
			2,800,000 GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	51,017	0.01
			2,600,000 GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	855	0.00
			3,800,000 GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	121,605	0.01
			4,600,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	84,048	0.01
			8,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
			5,200,000 GBP(P)/CAD(C)OTC - 1.69 - 29.01.24 PUT	54,873	0.01
			2,800,000 GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	91,974	0.01

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,700,000 GBP(P)/JPY(C)OTC - 184.00 - 25.01.24 PUT	116,572	0.01	9,300,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,376,311	0.15
4,600,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	4,540	0.00	9,300,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,357,512	0.14
50,000,000 ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	19,040	0.00	9,900,000 USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	656,481	0.07
37,500,000 ITRAXX EUROPE MAIN S40 5Y - 0.80 - 21.02.24 PUT	10,481	0.00	20,400,000 USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	493,147	0.05
45,200,000 ITRAXX EUROPE MAIN S40 5Y - 0.85 - 20.03.24 PUT	19,962	0.00	9,500,000 USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	60,432	0.01
32,200,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.25 - 21.02.24 PUT	30,443	0.00	9,400,000 USD(C)/JPY(P)OTC - 156.50 - 06.11.25 CALL	54,468	0.01
25,900,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.75 - 21.02.24 PUT	14,402	0.00	9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,724,581	0.19
3,328,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	16,855	0.00	9,300,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,695,520	0.19
6,940,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	22,713	0.00	9,300,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,673,440	0.19
3,390,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-613,806	-0.07	11,200,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	7,588	0.00
3,390,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,666,529	0.19	7,300,000 USD(C)/NOK(P)OTC - 10.60 - 19.02.24 CALL	32,560	0.00
2,070,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-25,560	0.00	9,400,000 USD(C)/SEK(P)OTC - 10.60 - 22.01.24 CALL	5,108	0.00
5,600,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-266,825	-0.03	5,800,000 USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	37,573	0.00
5,600,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	410,947	0.04	2,500,000 USD(C)/TRY(P)OTC - 30.50 - 19.01.24 CALL	8,388	0.00
760,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	203,452	0.02	4,100,000 USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	115,927	0.01
1,478,400,000 JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-41,988	0.00	8,700,000 USD(P)/CAD(C)OTC - 1.36 - 05.09.24 PUT	288,899	0.03
2,070,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	94,096	0.01	10,600,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	24,460	0.00
160,000,000 JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	240	0.00	11,800,000 USD(P)/INR(C)OTC - 84.20 - 30.08.24 PUT	158,398	0.02
67,000,000 MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	653,138	0.07	11,400,000 USD(P)/JPY(C)OTC - 135.00 - 06.02.24 PUT	31,396	0.00
80,000,000 MXN(P)/JPY(C)OTC - 8.40 - 22.01.24 PUT	77,778	0.01	3,800,000 USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	60,988	0.01
51,000,000 NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	315,660	0.03	11,200,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,209,579	0.25
121,500,000 NOK(C)/SEK(P)OTC - 0.976 - 16.02.24 CALL	210,023	0.02	5,800,000 USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	152,342	0.02
8,200,000 (P)/(C)OTC - 1.128 - 10.01.24 PUT	544,666	0.06	3,800,000 USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	66,069	0.01
17,000,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-592,537	-0.06	<i>Spain</i>	3,030	0.00
17,000,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	1,170,223	0.12	303 IBEX MINI INDEX FUT - 9,400 - 19.01.24 PUT	3,030	0.00
37,400,000 USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-819,830	-0.09	<i>Switzerland</i>	18,761	0.00
21,700,000 USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-349,803	-0.04	57 SMI (ZURICH) - 11,550 - 16.02.24 CALL	18,761	0.00
9,550,000 USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	368,437	0.04	<i>United Kingdom</i>	607,063	0.06
6,700,000 USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	260,362	0.03	66 FOOTsie 100 - 70 - 20.12.24 PUT	119,958	0.01
4,100,000 USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	39,894	0.00	119 FOOTsie 100 - 73 - 16.02.24 PUT	21,972	0.00
8,700,000 USD(C)/CAD(P)OTC - 1.36 - 05.09.24 CALL	70,022	0.01	50 FOOTsie 100 - 73 - 20.12.24 PUT	125,209	0.01
5,800,000 USD(C)/CNH(P)OTC - 7.35 - 05.09.24 CALL	26,678	0.00	50 FOOTsie 100 - 78 - 16.02.24 CALL	66,355	0.01
13,300,000 USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	75,960	0.01	292 FOOTsie 100 - 78 - 19.01.24 CALL	229,140	0.03
13,300,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	5,508	0.00	100 FOOTsie 100 - 80 - 16.02.24 CALL	44,429	0.00
11,800,000 USD(C)/INR(P)OTC - 84.20 - 30.08.24 CALL	121,137	0.01	<i>United States of America</i>	5,941,511	0.63
10,600,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	10,753	0.00	299 10YR US TREASURY NOTE - 106.50 - 26.01.24 PUT	4,231	0.00
9,300,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,624,427	0.17	400 10YR US TREASURY NOTE - 108.00 - 26.01.24 PUT	11,316	0.00
9,300,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,417,469	0.15	300 10YR US TREASURY NOTE - 108.50 - 26.01.24 PUT	12,732	0.00
9,300,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,392,551	0.15	171 10YR US TREASURY NOTE - 109.50 - 26.01.24 PUT	12,095	0.00
			209 10YR US TREASURY NOTE - 110.50 - 26.01.24 PUT	32,520	0.00
			109 10YR US TREASURY NOTE - 111.00 - 26.01.24 PUT	24,668	0.00
			240 10YR US TREASURY NOTE - 112.00 - 23.02.24 PUT	200,291	0.02
			240 10YR US TREASURY NOTE - 112.00 - 26.01.24 PUT	118,817	0.01
			563 CBOE S&P VOL INDEX - 22 - 14.02.24 CALL	37,460	0.00
			399 DOW JONES INDUSTRIAL AVG - 330 - 19.01.24 PUT	3,070	0.00
			165 DOW JONES INDUSTRIAL AVG - 355 - 15.03.24 PUT	77,298	0.01
			17 NASDAQ 100 - 14,400 - 20.12.24 PUT	690,219	0.07
			6 NASDAQ 100 - 15,000 - 20.12.24 PUT	301,697	0.03
			3 NASDAQ 100 - 15,500 - 20.12.24 PUT	179,636	0.02

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16 NASDAQ 100 - 16,975 - 16.02.24 CALL	524,981	0.06	-21 NIKKEI 225 - 34,250 - 09.02.24 CALL	-53,938	-0.01
12 NASDAQ 100 - 17,000 - 19.01.24 CALL	164,251	0.02	-30 TOPIX INDEX - 2,250 - 14.06.24 PUT	-117,508	-0.01
6 NASDAQ 100 - 17,500 - 16.02.24 CALL	81,528	0.01			
21 RUSSELL 2000 INDEX - 1,700 - 16.02.24 PUT	7,129	0.00	<i>Luxembourg</i>	-10,744,106	-1.14
145 RUSSELL 2000 INDEX - 1,985 - 19.01.24 CALL	957,565	0.09	-9,400,000 AUD(C)/USD(P)OTC - 0.665 - 02.05.24 CALL	-212,322	-0.02
25 S&P 500 INDEX - 4,000 - 17.12.27 PUT	614,561	0.07	-5,400,000 AUD(C)/USD(P)OTC - 0.67 - 12.01.24 CALL	-55,940	-0.01
36 S&P 500 INDEX - 4,000 - 19.12.25 PUT	526,646	0.06	-3,600,000 AUD(C)/USD(P)OTC - 0.68 - 18.01.24 CALL	-19,383	0.00
32 S&P 500 INDEX - 4,250 - 19.01.24 PUT	4,490	0.00	-10,000,000 AUD(P)/CAD(C)OTC - 0.875 - 24.01.24 PUT	-3,812	0.00
21 S&P 500 INDEX - 4,250 - 20.12.24 PUT	212,348	0.02	-4,300,000 AUD(P)/JPY(C)OTC - 90.00 - 26.02.24 PUT	-7,992	0.00
31 S&P 500 INDEX - 4,275 - 19.01.24 PUT	4,630	0.00	-7,170,000 AUD(P)/JPY(C)OTC - 94.00 - 02.02.24 PUT	-27,114	0.00
21 S&P 500 INDEX - 4,350 - 20.12.24 PUT	243,050	0.03	-7,300,000 AUD(P)/USD(C)OTC - 0.64 - 12.02.24 PUT	-3,659	0.00
41 S&P 500 INDEX - 4,425 - 16.02.24 PUT	48,251	0.01	-7,200,000 AUD(P)/USD(C)OTC - 0.645 - 20.02.24 PUT	-7,261	0.00
16 S&P 500 INDEX - 4,525 - 12.01.24 PUT	3,621	0.00	-9,800,000 CAD(C)/NOK(P)OTC - 8.10 - 16.02.24 CALL	-8,763	0.00
20 S&P 500 INDEX - 4,530 - 16.02.24 PUT	37,478	0.00	-9,800,000 CAD(P)/NOK(C)OTC - 7.65 - 18.01.24 PUT	-54,084	-0.01
16 S&P 500 INDEX - 4,550 - 21.06.24 PUT	127,896	0.01	-19,400,000 CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-23,469	0.00
13 S&P 500 INDEX - 4,625 - 15.03.24 PUT	60,843	0.01	-26,000,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-26,677	0.00
13 S&P 500 INDEX - 4,650 - 15.03.24 PUT	66,550	0.01	-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-2,594,441	-0.28
15 S&P 500 INDEX - 4,660 - 16.02.24 PUT	53,026	0.01	-28,100,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	1,236,086	0.13
8 S&P 500 INDEX - 4,700 - 15.03.24 PUT	49,464	0.01	-24,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-2,042,086	-0.22
16 S&P 500 INDEX - 4,785 - 12.01.24 CALL	48,812	0.01	-18,600,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	299,101	0.03
60 S&P 500 INDEX - 4,800 - 19.01.24 CALL	194,722	0.02	-8,800,000 EUR(C)/AUD(P)OTC - 1.68 - 12.02.24 CALL	-14,697	0.00
120 S&P 500 INDEX - 4,875 - 19.01.24 CALL	130,901	0.01	-3,800,000 EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-67,093	-0.01
205 T BOND - 110.00 - 26.01.24 PUT	2,901	0.00	-3,200,000 EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-60,174	-0.01
71 US ULTRA LONG BOND - 130.00 - 26.01.24 PUT	65,278	0.01	-4,500,000 EUR(C)/NOK(P)OTC - 11.80 - 19.02.24 CALL	-8,016	0.00
321 US 2YR T-NOTES - 101.38 - 26.01.24 PUT	4,539	0.00	-8,600,000 EUR(C)/USD(P)OTC - 1.10 - 18.01.24 CALL	-83,866	-0.01
Short positions	-23,016,178	-2.45	-6,600,000 EUR(P)/AUD(C)OTC - 1.62 - 12.01.24 PUT	-21,796	0.00
Derivative instruments	-23,016,178	-2.45	-13,300,000 EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-103,591	-0.01
Options	-23,016,178	-2.45	-3,800,000 EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-208,412	-0.02
<i>Germany</i>	<i>-1,520,687</i>	<i>-0.16</i>	-5,700,000 EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-360,273	-0.04
-466 DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-24,232	0.00	-4,500,000 EUR(P)/NOK(C)OTC - 11.10 - 19.02.24 PUT	-41,892	0.00
-393 DJ EURO STOXX 50 EUR - 3,975 - 16.02.24 PUT	-21,222	0.00	-3,200,000 EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-159,941	-0.02
-237 DJ EURO STOXX 50 EUR - 4,025 - 16.02.24 PUT	-14,931	0.00	-2,600,000 GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	-855	0.00
-190 DJ EURO STOXX 50 EUR - 4,125 - 16.02.24 PUT	-19,380	0.00	-5,700,000 GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-77,307	-0.01
-197 DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	-316,382	-0.03	-5,200,000 GBP(P)/CAD(C)OTC - 1.66 - 29.01.24 PUT	-13,638	0.00
-200 DJ EURO STOXX 50 EUR - 4,400 - 15.03.24 CALL	-427,000	-0.06	-3,700,000 GBP(P)/JPY(C)OTC - 180.00 - 25.01.24 PUT	-51,563	-0.01
-200 DJ EURO STOXX 50 EUR - 4,525 - 19.01.24 CALL	-95,400	-0.01	-760,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-522,160	-0.06
-149 DJ EURO STOXX 50 EUR - 4,575 - 16.02.24 CALL	-95,211	-0.01	-1,478,400,000 JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 CALL	19,705	0.00
-148 DJ EURO STOXX 50 EUR - 4,625 - 19.01.24 CALL	-17,760	0.00	-67,000,000 MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-490,684	-0.05
-196 DJ EURO STOXX 50 EUR - 4,725 - 16.02.24 CALL	-33,124	0.00	-80,000,000 MXN(P)/JPY(C)OTC - 8.20 - 22.01.24 PUT	-37,019	0.00
-128 DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-319,744	-0.03	-77,000,000 NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-280,641	-0.03
-379 DOW JONES EURO STOXX OIL & GAS - 340 - 16.02.24 PUT	-68,220	-0.01	-121,500,000 NOK(C)/SEK(P)OTC - 0.998 - 16.02.24 CALL	-88,023	-0.01
-98 MSCI EM INDEX - 1,030 - 22.01.24 CALL	-59,661	-0.01	-88,000,000 NOK(C)/SEK(P)OTC - 1.02 - 03.09.24 CALL	-104,741	-0.01
-421 STXE 600 BANK EURO PRICE - 150 - 16.02.24 PUT	-8,420	0.00	-88,000,000 NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-382,122	-0.04
<i>Italy</i>	<i>-3,383</i>	<i>0.00</i>	-21,700,000 USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	200,497	0.02
-41 MINI FTSE / MIB INDEX - 28,000 - 19.01.24 PUT	-3,383	0.00	-37,400,000 USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	299,901	0.03
<i>Japan</i>	<i>-1,213,001</i>	<i>-0.13</i>	-37,400,000 USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	513,283	0.05
-28 NIKKEI 225 - 29,500 - 10.12.27 PUT	-652,654	-0.07	-28,600,000 USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	235,507	0.03
-21 NIKKEI 225 - 32,500 - 13.12.24 PUT	-289,244	-0.03	-28,000,000 USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,796,096	-0.19
-32 NIKKEI 225 - 34,000 - 09.02.24 CALL	-99,657	-0.01	-13,400,000 USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-261,566	-0.03
			-5,800,000 USD(C)/CNH(P)OTC - 7.60 - 05.09.24 CALL	-11,310	0.00

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
-13,300,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-5,508	0.00	-14 S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,027,013	-0.11
-20,400,000 USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-209,757	-0.02	-21 S&P 500 INDEX - 5,150 - 20.12.24 CALL	-328,882	-0.04
-9,300,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,724,582	-0.18	-35 US ULTRA LONG BOND - 133.00 - 26.01.24 PUT	-58,418	-0.01
-7,300,000 USD(C)/NOK(P)OTC - 11.00 - 19.02.24 CALL	-8,623	0.00	Total securities portfolio	771,129,112	82.19
-6,300,000 USD(C)/SEK(P)OTC - 11.00 - 09.01.24 CALL	-21	0.00			
-6,300,000 USD(P)/CHF(C)OTC - 0.8645 - 23.07.24 PUT	-318,508	-0.03			
-5,800,000 USD(P)/CNH(C)OTC - 6.80 - 05.09.24 PUT	-35,651	0.00			
-3,800,000 USD(P)/JPY(C)OTC - 138.00 - 06.02.24 PUT	-23,394	0.00			
-3,800,000 USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	-60,988	-0.01			
-7,300,000 USD(P)/NOK(C)OTC - 10.20 - 18.01.24 PUT	-96,502	-0.01			
-7,100,000 USD(P)/SEK(C)OTC - 10.20 - 22.01.24 PUT	-143,802	-0.02			
-6,300,000 USD(P)/SEK(C)OTC - 11.00 - 09.01.24 PUT	-548,348	-0.06			
-2,500,000 USD(P)/TRY(C)OTC - 29.50 - 19.01.24 PUT	-2,168	0.00			
-5,700,000 USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-35,855	0.00			
<i>Sweden</i>	-59,212	-0.01			
-313 OMX 30 - 2,470 - 16.02.24 CALL	-59,212	-0.01			
<i>Switzerland</i>	-147,022	-0.02			
-38 SMI (ZURICH) - 10,500 - 20.12.24 PUT	-147,022	-0.02			
<i>United Kingdom</i>	-428,463	-0.05			
-66 FOOTsie 100 - 60 - 20.12.24 PUT	-44,556	0.00			
-119 FOOTsie 100 - 69 - 16.02.24 PUT	-8,926	0.00			
-146 FOOTsie 100 - 76 - 19.01.24 CALL	-296,532	-0.04			
-66 FOOTsie 100 - 85 - 20.12.24 CALL	-78,449	-0.01			
<i>United States of America</i>	-8,900,304	-0.94			
-360 10YR US TREASRY NOTE - 109.50 - 23.02.24 PUT	-86,568	-0.01			
-480 10YR US TREASRY NOTE - 110.00 - 26.01.24 PUT	-54,316	-0.01			
-400 10YR US TREASRY NOTE - 111.00 - 26.01.24 CALL	-769,474	-0.08			
-280 10YR US TREASRY NOTE - 112.50 - 26.01.24 CALL	-269,316	-0.03			
-360 10YR US TREASRY NOTE - 115.50 - 23.02.24 CALL	-147,673	-0.02			
-703 CBOE S&P VOL INDEX - 14 - 17.01.24 PUT	-51,867	-0.01			
-563 CBOE S&P VOL INDEX - 27 - 14.02.24 CALL	-23,954	0.00			
-12 NASDAQ 100 - 10,500 - 20.12.24 PUT	-106,350	-0.01			
-6 NASDAQ 100 - 16,400 - 29.12.23 CALL	-219,300	-0.02			
-8 NASDAQ 100 - 16,650 - 16.02.24 CALL	-402,661	-0.04			
-6 NASDAQ 100 - 16,700 - 19.01.24 CALL	-170,579	-0.02			
-3 NASDAQ 100 - 16,700 - 20.12.24 CALL	-483,900	-0.05			
-12 NASDAQ 100 - 18,000 - 20.12.24 CALL	-1,153,669	-0.11			
-21 RUSSELL 2000 INDEX - 1,915 - 16.02.24 CALL	-285,729	-0.03			
-97 RUSSELL 2000 INDEX - 1,950 - 19.01.24 CALL	-882,058	-0.09			
-36 RUSSELL 2000 INDEX - 2,150 - 15.03.24 CALL	-110,641	-0.01			
-21 S&P 500 INDEX - 3,650 - 20.12.24 PUT	-94,007	-0.01			
-41 S&P 500 INDEX - 4,180 - 16.02.24 PUT	-19,671	0.00			
-15 S&P 500 INDEX - 4,200 - 16.02.24 PUT	-7,604	0.00			
-20 S&P 500 INDEX - 4,245 - 16.02.24 PUT	-11,859	0.00			
-24 S&P 500 INDEX - 4,600 - 19.01.24 CALL	-403,784	-0.04			
-16 S&P 500 INDEX - 4,690 - 12.01.24 PUT	-19,554	0.00			
-30 S&P 500 INDEX - 4,705 - 19.01.24 CALL	-258,408	-0.03			
-18 S&P 500 INDEX - 4,800 - 19.12.25 CALL	-949,414	-0.10			
-10 S&P 500 INDEX - 4,800 - 20.12.24 CALL	-331,870	-0.04			
-10 S&P 500 INDEX - 4,850 - 21.06.24 CALL	-162,857	-0.02			
-16 S&P 500 INDEX - 4,880 - 12.01.24 CALL	-8,908	0.00			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	257,750,525	95.49			
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	234,300,804	86.80			
Bonds	234,300,804	86.80			
<i>Australia</i>	3,003,960	1.11	<i>Ireland</i>	5,210,072	1.93
3,000,000 ANZ GROUP HOLDINGS LTD 3.437% 04/04/2025	3,003,960	1.11	2,800,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,770,376	1.03
<i>Austria</i>	2,987,790	1.11	2,400,000 CA AUTO BANK SPA 4.375% 08/06/2026	2,439,696	0.90
3,000,000 OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	2,987,790	1.11	<i>Italy</i>	86,408,356	32.02
<i>Belgium</i>	3,758,960	1.39	2,900,000 CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	2,831,966	1.05
2,000,000 KBC GROUP SA/NV VAR PERPETUAL	2,000,560	0.74	1,600,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,401,312	0.52
2,000,000 VGP SA 1.625% 17/01/2027	1,758,400	0.65	2,000,000 ENI SPA VAR PERPETUAL	1,923,320	0.71
<i>Canada</i>	4,910,010	1.82	3,200,000 ENI SPA 3.625% 19/05/2027	3,251,968	1.20
2,000,000 ROYAL BANK OF CANADA 0.25% 02/05/2024	1,975,920	0.73	3,000,000 FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	2,916,900	1.08
3,000,000 THE TORONTO DOMINION BANK CANADA 1.707% 28/07/2025	2,934,090	1.09	1,100,000 FNM SPA 0.75% 20/10/2026	1,017,379	0.38
<i>Denmark</i>	1,621,296	0.60	2,200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,184,292	0.81
1,600,000 CARLSBERG BREWERIES A/S 3.50% 26/11/2026	1,621,296	0.60	1,000,000 INTESA SANPAOLO SPA VAR 08/03/2028	1,035,600	0.38
<i>Finland</i>	1,254,291	0.46	2,000,000 INTESA SANPAOLO SPA 0.75% 04/12/2024	1,946,400	0.72
1,274,000 NORDIC INVESTMENT BANK 0.125% 10/06/2024	1,254,291	0.46	1,800,000 INTESA SANPAOLO SPA 1.25% 07/02/2025	1,756,800	0.65
<i>France</i>	31,429,058	11.64	2,000,000 INTESA SANPAOLO SPA 3.375% 24/01/2025	1,997,400	0.74
3,000,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 17/09/2024	2,953,590	1.09	2,600,000 INTESA SANPAOLO SPA 4.00% 19/05/2026	2,639,260	0.98
1,600,000 ALD SA 4.875% 06/10/2028	1,695,280	0.63	15,000,000 ITALY BTP 1.50% 01/06/2025	14,685,150	5.44
1,873,000 BNP PARIBAS SA 1.00% 17/04/2024	1,857,398	0.69	15,000,000 ITALY BTP 2.50% 01/12/2024	14,892,450	5.53
2,000,000 BNP PARIBAS SA 1.125% 28/08/2024	1,965,760	0.73	26,000,000 ITALY 1.75% 30/05/2024	25,782,120	9.56
2,000,000 BPCE SA 0.125% 04/12/2024	1,940,240	0.72	2,400,000 LEASYS SPA 4.625% 16/02/2027	2,463,576	0.91
700,000 BPCE SA 3.00% 19/07/2024	696,437	0.26	1,500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,551,675	0.57
3,100,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.375% 23/06/2025	2,978,883	1.10	2,500,000 UNICREDIT SPA 2.569% REGS 22/09/2026	2,130,788	0.79
2,000,000 CREDIT AGRICOLE SA VAR 22/04/2027	1,930,020	0.72	<i>Japan</i>	1,521,392	0.56
2,000,000 CREDIT AGRICOLE SA 0.375% 21/10/2025	1,907,200	0.71	1,600,000 DEVELOPMENT BANK OF JAPAN INC 0.01% 09/09/2025	1,521,392	0.56
7,500,000 FRENCH REPUBLIC 0% 25/02/2025	7,256,250	2.68	<i>Jersey</i>	2,975,031	1.10
3,000,000 SOCIETE GENERALE SFH 3.00% 28/10/2025	3,004,380	1.11	2,575,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	2,975,031	1.10
2,500,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,242,850	0.83	<i>Luxembourg</i>	2,901,827	1.08
1,000,000 UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	1,000,770	0.37	2,900,000 TRATON FINANCE LUXEMBOURG SA FRN 18/09/2025	2,901,827	1.08
<i>Germany</i>	17,319,151	6.42	<i>Netherlands</i>	7,521,055	2.79
7,100,000 GERMANY 3.10% 12/12/2025	7,193,365	2.68	2,500,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	2,155,125	0.80
2,000,000 BAYERISCHE LANDESBANK VAR 23/09/2031	1,729,300	0.64	2,000,000 ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,944,060	0.72
1,500,000 HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,384,065	0.51	2,000,000 LEASEPLAN CORPORATION NV VAR PERPETUAL	2,012,500	0.75
4,300,000 LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	4,114,541	1.52	1,500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,409,370	0.52
3,000,000 NRW BANK 0.50% 26/05/2025	2,897,880	1.07	<i>South Korea</i>	5,735,010	2.12
			3,000,000 KOOKMIN BANK 0.052% 15/07/2025	2,852,130	1.06
			3,000,000 KOREA HOUSING FINANCE CORP 0.01% 05/02/2025	2,882,880	1.06

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
<i>Spain</i>	22,378,990	8.29
2,000,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL	1,997,220	0.74
4,600,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,426,902	1.64
2,200,000 BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,042,370	0.76
2,000,000 BANKINTER SA VAR 23/12/2032	1,785,640	0.66
2,000,000 CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	2,001,240	0.74
4,200,000 CAIXABANK SA VAR 15/02/2029	4,195,128	1.55
3,000,000 CAIXABANK SA 3.875% 17/02/2025	3,011,250	1.12
3,000,000 DEUTSCHE BANK S.A. ESPANOLA 0.875% 16/01/2025	2,919,240	1.08
<i>Sweden</i>	2,873,490	1.06
3,000,000 SWEDBANK MORTGAGE AB 0.05% 28/05/2025	2,873,490	1.06
<i>Switzerland</i>	2,478,250	0.92
2,500,000 UBS GROUP INC VAR 17/04/2025	2,478,250	0.92
<i>United Kingdom</i>	7,672,249	2.84
1,700,000 BARCLAYS PLC VAR 09/08/2029	1,464,754	0.54
1,000,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	994,270	0.37
3,500,000 SANTANDER UK PLC 0.50% 10/01/2025	3,395,665	1.26
2,000,000 STANDARD CHARTERED PLC VAR 23/09/2031	1,817,560	0.67
<i>United States of America</i>	20,340,566	7.54
2,000,000 APPLE INC 0% 15/11/2025	1,897,300	0.70
1,500,000 BANK OF AMERICA CORP VAR 09/05/2026	1,442,055	0.53
1,000,000 CITIGROUP INC USA VAR 24/07/2026	965,900	0.36
1,700,000 GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,763,971	0.65
15,600,000 USA T-BONDS 4.875% 30/11/2025	14,271,340	5.30
Shares/Units of UCITS/UCIS	8,693,321	3.22
Shares/Units in investment funds	8,693,321	3.22
<i>Luxembourg</i>	8,693,321	3.22
9,615 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	8,693,321	3.22
Money market instruments	14,756,400	5.47
<i>Germany</i>	14,756,400	5.47
15,000,000 GERMANY BUBILLS 0% 19/06/2024	14,756,400	5.47
Total securities portfolio	257,750,525	95.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	70,943,056	93.74			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	57,173,518	75.54			
Bonds	57,173,518	75.54			
<i>Australia</i>	<i>1,495,215</i>	<i>1.98</i>			
1,200,000 AUSTRALIA 3.25% 21/04/2025	812,535	1.08	500,000 REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.375% 15/06/2024	543,399	0.72
1,000,000 NATIONAL AUSTRALIA BANK LTD 5.00% 11/03/2024	682,680	0.90	500,000 SFIL SA 0% 24/05/2024	543,808	0.72
<i>Austria</i>	<i>1,679,436</i>	<i>2.22</i>	400,000 SOCIETE GENERALE SA VAR 30/05/2025	437,340	0.58
1,400,000 OESTERREICHISCHE KONTROLLBANK AG OEKB 2.625% 22/11/2024	1,679,436	2.22	500,000 SOCIETE NATIONALE SNCF SA 4.625% 02/02/2024	552,546	0.73
<i>Belgium</i>	<i>2,176,113</i>	<i>2.88</i>	600,000 UNEDIC SA 2.375% 25/05/2024	658,754	0.87
700,000 BELFIUS BANQUE SA/NV 0.75% 10/02/2025	750,691	0.99	<i>Germany</i>	<i>2,976,614</i>	<i>3.93</i>
700,000 BELFIUS BANQUE SA/NV 1.75% 24/06/2024	765,469	1.02	600,000 FMS WERTMANAGEMENT 1.375% 07/03/2025	736,002	0.97
600,000 EUROPEAN UNION 1.875% 04/04/2024	659,953	0.87	7,700,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.625% 03/04/2024	752,917	0.99
<i>Canada</i>	<i>9,194,936</i>	<i>12.14</i>	1,100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 17/03/2025	804,673	1.07
500,000 BANK OF MONTREAL 0.25% 10/01/2024	551,944	0.73	1,000,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 5.00% 19/03/2024	683,022	0.90
800,000 BANK OF MONTREAL 2.70% 11/09/2024	596,757	0.79	<i>Israel</i>	<i>802,475</i>	<i>1.06</i>
800,000 BANK OF NOVA SCOTIA 2.29% 28/06/2024	598,510	0.79	800,000 ISRAEL 5.50% 26/04/2024	802,475	1.06
1,000,000 CANADA GOVERNMENT 0.25% 01/04/2024	750,071	0.99	<i>Italy</i>	<i>7,129,552</i>	<i>9.41</i>
1,000,000 CANADA GOVERNMENT 2.75% 01/08/2024	749,359	0.99	700,000 INTESA SANPAOLO SPA 1.25% 07/02/2025	754,697	1.00
1,000,000 CANADA HOUSING TRUST NO 1 2.55% 15/03/2025	742,806	0.98	500,000 ITALY BTP 0% 15/04/2024	546,774	0.72
1,000,000 CANADA HOUSING TRUST NO 1 2.90% 15/06/2024	751,182	0.99	1,200,000 ITALY BTP 0% 15/08/2024	1,299,030	1.72
1,000,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 26/05/2025	745,218	0.98	700,000 ITALY BTP 0.875% 06/05/2024	688,289	0.91
1,000,000 CITY OF MONTREAL 3.50% 01/09/2024	751,596	0.99	500,000 ITALY BTP 1.75% 01/07/2024	547,089	0.72
1,000,000 CITY OF TORONTO 2.45% 06/02/2025	743,398	0.98	500,000 ITALY BTP 1.85% 15/05/2024	548,486	0.72
1,000,000 CITY OF TORONTO 3.40% 21/05/2024	753,750	1.00	700,000 ITALY BTP 2.375% 17/10/2024	684,215	0.90
143,000 NATIONAL BANK OF CANADA 0.375% 15/01/2024	157,774	0.21	600,000 ITALY CCT FRN 15/10/2024	669,378	0.88
1,000,000 PROVINCE OF ALBERTA 3.10% 01/06/2024	752,400	0.99	500,000 ITALY 1.75% 30/05/2024	547,697	0.72
500,000 THE TORONTO DOMINION BANK CANADA 0% 09/02/2024	550,171	0.73	110,000 LEASYS SPA 0% 22/07/2024	118,934	0.16
<i>Denmark</i>	<i>619,378</i>	<i>0.82</i>	770,000 UNICREDIT SPA 2.569% REGS 22/09/2026	724,963	0.96
500,000 KOMMUNEKREDIT 0.75% 15/08/2024	619,378	0.82	<i>Ivory Coast</i>	<i>545,997</i>	<i>0.72</i>
<i>Finland</i>	<i>1,821,894</i>	<i>2.41</i>	800,000 AFRICAN DEVELOPMENT BANK ADB 4.75% 06/03/2024	545,997	0.72
600,000 FINLAND 2.00% 15/04/2024	659,887	0.88	<i>Japan</i>	<i>405,210</i>	<i>0.54</i>
6,300,000 NORDIC INVESTMENT BANK 1.875% 10/04/2024	615,983	0.81	370,000 MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	405,210	0.54
800,000 NORDIC INVESTMENT BANK 4.75% 28/02/2024	546,024	0.72	<i>Jersey</i>	<i>268,014</i>	<i>0.35</i>
<i>France</i>	<i>6,355,978</i>	<i>8.39</i>	210,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	268,014	0.35
600,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 30/04/2024	655,141	0.87	<i>Luxembourg</i>	<i>1,176,808</i>	<i>1.56</i>
500,000 AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.125% 04/01/2024	552,325	0.73	1,100,000 EUROPEAN INVESTMENT BANK EIB 1.45% 25/01/2024	749,222	0.99
600,000 BPIFRANCE SA 2.50% 25/05/2024	659,324	0.86	360,000 EUROPEAN INVESTMENT BANK EIB 1.50% 02/08/2024	427,586	0.57
500,000 CAISSE DES DEPOTS ET CONSIGNATIONS 0% 19/06/2024	542,466	0.72	<i>Netherlands</i>	<i>3,820,675</i>	<i>5.05</i>
600,000 FRANCE OAT 2.25% 25/05/2024	659,257	0.86	500,000 BNG BANK NV 0.25% 07/06/2024	544,327	0.72
500,000 ILE DE FRANCE REGION 3.625% 27/03/2024	551,618	0.73	600,000 BNG BANK NV 0.25% 10/01/2024	662,339	0.88
			600,000 BNG BANK NV 1.25% 30/04/2024	711,845	0.94
			800,000 BNG BANK NV 5.25% 20/05/2024	547,029	0.72
			600,000 NEDERLAND FINANCIERINGS 2.75% 20/02/2024	597,729	0.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
800,000	NEDERLANDSE WATERSCHAPSBANK NV 5.25% 18/04/2024	546,685	0.72	Money market instruments			
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	210,721	0.28			8,451,918	11.17
	<i>New Zealand</i>	1,360,175	1.80		<i>Belgium</i>	2,743,674	3.63
900,000	NEW ZEALAND 0.50% 15/05/2024	559,728	0.74	2,500,000	BELGIUM 0% 07/03/2024	2,743,674	3.63
1,300,000	NEW ZEALAND 2.75% 15/04/2025	800,447	1.06		<i>Italy</i>	5,708,244	7.54
	<i>Norway</i>	1,305,915	1.73	2,700,000	ITALY BOT 0% 14/02/2024	2,970,148	3.92
700,000	EQUINOR ASA 3.70% 01/03/2024	697,399	0.93	2,500,000	ITALY BOT 0% 28/03/2024	2,738,096	3.62
6,200,000	NORWAY 3.00% 14/03/2024	608,516	0.80	Total securities portfolio			
	<i>South Korea</i>	2,829,357	3.74			70,943,056	93.74
700,000	THE EXPORT IMPORT BANK OF KOREA 2.375% 25/06/2024	691,388	0.91				
700,000	THE KOREA DEVELOPMENT BANK 0% 10/07/2024	758,254	1.00				
800,000	THE KOREA DEVELOPMENT BANK 0.40% 19/06/2024	781,337	1.04				
600,000	THE KOREA DEVELOPMENT BANK 3.25% 19/02/2024	598,378	0.79				
	<i>Spain</i>	1,412,631	1.87				
600,000	BANCO DE SABADELL SA 0.625% 10/06/2024	653,372	0.86				
700,000	SPAIN 0.25% 30/07/2024	759,259	1.01				
	<i>Sweden</i>	5,985,185	7.91				
700,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 0.375% 30/07/2024	681,158	0.90				
1,400,000	NORDEA BANK AB 1.125% 12/02/2025	1,507,739	1.99				
1,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	1,516,817	2.00				
2,100,000	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	2,279,471	3.02				
	<i>Switzerland</i>	593,596	0.78				
500,000	SWITZERLAND 1.25% 11/06/2024	593,596	0.78				
	<i>United Kingdom</i>	1,361,589	1.80				
350,000	LEEDS BUILDING SOCIETY 0.50% 03/07/2024	380,140	0.50				
900,000	YORKSHIRE BUILDING SOCIETY 0.125% 08/05/2024	981,449	1.30				
	<i>United States of America</i>	1,856,775	2.45				
800,000	COLGATE PALMOLIVE CO 3.25% 15/03/2024	795,747	1.04				
900,000	INTER AMERICAN DEVELOPMENT BANK IADB 1.95% 23/04/2024	609,358	0.81				
410,000	PVH CORP 3.625% REGS 15/07/2024	451,670	0.60				
Shares/Units of UCITS/UCIS		5,317,620	7.03				
	Shares/Units in investment funds	5,317,620	7.03				
	<i>Luxembourg</i>	5,317,620	7.03				
1,293	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,554,824	2.05				
3,720	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	3,762,796	4.98				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	25,306,603	96.44			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	16,028,469	61.08			
Bonds	16,028,469	61.08			
<i>Austria</i>	398,298	1.52	<i>United Kingdom</i>	1,012,193	3.86
400,000 OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	398,298	1.52	225,000 BARCLAYS PLC VAR 09/08/2029	193,845	0.74
<i>Belgium</i>	352,206	1.34	650,000 BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	629,447	2.40
400,000 VGP SA 1.625% 17/01/2027	352,206	1.34	190,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	188,901	0.72
<i>France</i>	612,338	2.33	<i>United States of America</i>	3,888,143	14.82
300,000 CREDIT AGRICOLE SA VAR 22/04/2027	289,461	1.10	300,000 MORGAN STANLEY VAR 08/05/2026	293,255	1.12
360,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	322,877	1.23	4,000,000 UNITED STATES OF AMERICA 2.25% 31/03/2024	3,594,888	13.70
<i>Germany</i>	573,918	2.19	Shares/Units of UCITS/UCIS	831,262	3.17
600,000 LANDESBANK HESSEN THURINGEN VAR 15/09/2032	573,918	2.19	Shares/Units in investment funds	831,262	3.17
<i>Italy</i>	6,712,459	25.57	<i>Luxembourg</i>	831,262	3.17
380,000 ENI SPA VAR PERPETUAL	364,899	1.39	919 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	831,261	3.17
140,000 FNM SPA 0.75% 20/10/2026	129,423	0.49	0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
300,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	297,719	1.13	Money market instruments	8,446,872	32.19
340,000 INTESA SANPAOLO SPA 0.625% 24/02/2026	319,857	1.22	<i>France</i>	1,620,003	6.17
700,000 ITALY BTP 4.50% 01/03/2024	700,742	2.67	1,650,000 FRANCE BTF 0% 10/07/2024	1,620,003	6.17
4,000,000 ITALY 1.75% 30/05/2024	3,966,480	15.12	<i>Germany</i>	2,656,152	10.12
130,000 LEASYS SPA 0% 22/07/2024	127,250	0.48	2,700,000 GERMANY BUBILLS 0% 19/06/2024	2,656,152	10.12
300,000 UNICREDIT SPA VAR PERPETUAL	294,815	1.12	<i>Italy</i>	4,170,717	15.90
600,000 UNICREDIT SPA 2.569% REGS 22/09/2026	511,274	1.95	1,500,000 ITALY BOT 0% 14/02/2024	1,493,760	5.69
<i>Jersey</i>	288,836	1.10	1,200,000 ITALY BOT 0% 14/06/2024	1,181,172	4.50
250,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	288,836	1.10	1,500,000 ITALY BOT 0% 31/01/2024	1,495,785	5.71
<i>Netherlands</i>	1,262,813	4.81	Total securities portfolio	25,306,603	96.44
300,000 ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	287,481	1.10			
400,000 COOPERATIEVE RABOBANK UA VAR PERPETUAL	386,100	1.47			
300,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	283,032	1.08			
25,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	24,410	0.09			
300,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	281,790	1.07			
<i>South Korea</i>	95,991	0.37			
160,000 THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	95,991	0.37			
<i>Spain</i>	831,274	3.17			
400,000 BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	384,964	1.47			
500,000 BANKINTER SA VAR 23/12/2032	446,310	1.70			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	22,472,605	96.35	500,000 SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	488,205	2.09
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	16,819,432	72.11	200,000 WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	190,793	0.82
Bonds	16,819,432	72.11	<i>Spain</i>	821,206	3.52
<i>Austria</i>	199,149	0.85	500,000 CAIXABANK SA VAR 30/05/2034	529,675	2.27
200,000 OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	199,149	0.85	300,000 CELLNEX FINANCE COMPANY 2.25% 12/04/2026	291,531	1.25
<i>Belgium</i>	264,155	1.13	<i>United Kingdom</i>	575,552	2.47
300,000 VGP SA 1.625% 17/01/2027	264,155	1.13	195,000 BARCLAYS PLC VAR 09/08/2029	167,999	0.72
<i>France</i>	2,206,633	9.46	250,000 NATWEST GROUP PLC VAR 02/03/2026	243,508	1.05
500,000 BNP PARIBAS SA VAR 31/03/2032	473,930	2.03	165,000 SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	164,045	0.70
200,000 BPCE SA 0.50% 15/09/2027	184,638	0.79	<i>United States of America</i>	3,774,948	16.18
120,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	108,663	0.47	320,000 FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	311,141	1.33
300,000 CREDIT AGRICOLE SA VAR 22/04/2027	289,461	1.24	270,000 MORGAN STANLEY VAR 08/05/2026	263,929	1.13
300,000 FORVIA 2.75% 15/02/2027	287,838	1.23	415,000 PVH CORP 3.625% REGS 15/07/2024	413,840	1.77
300,000 RENAULT SA 2.00% 28/09/2026	286,853	1.23	3,100,000 UNITED STATES OF AMERICA 2.25% 31/03/2024	2,786,038	11.95
400,000 SOCIETE GENERALE SA VAR 30/05/2025	395,874	1.70	Shares/Units of UCITS/UCIS	362,969	1.56
200,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	179,376	0.77	Shares/Units in investment funds	362,969	1.56
<i>Germany</i>	478,265	2.05	<i>Luxembourg</i>	362,969	1.56
500,000 LANDESBANK HESSEN THURINGEN VAR 15/09/2032	478,265	2.05	401 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND I USD (C)	362,968	1.56
<i>Italy</i>	6,210,391	26.64	0.001 AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
200,000 CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	172,433	0.74	Money market instruments	5,290,204	22.68
150,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	131,421	0.56	<i>France</i>	490,910	2.10
150,000 ENI SPA VAR PERPETUAL	144,039	0.62	500,000 FRANCE BTF 0% 10/07/2024	490,910	2.10
250,000 ENI SPA 3.625% 19/05/2027	254,064	1.09	<i>Germany</i>	983,760	4.22
120,000 FNM SPA 0.75% 20/10/2026	110,934	0.48	1,000,000 GERMANY BUBILLS 0% 19/06/2024	983,760	4.22
300,000 INTESA SANPAOLO SPA 0.625% 24/02/2026	282,226	1.21	<i>Italy</i>	3,815,534	16.36
500,000 INTESA SANPAOLO SPA 4.00% 23/09/2029	412,768	1.77	1,100,000 ITALY BOT 0% 12/01/2024	1,099,021	4.71
3,200,000 ITALY 1.75% 30/05/2024	3,173,184	13.61	2,000,000 ITALY BOT 0% 14/06/2024	1,968,620	8.44
250,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	224,618	0.96	750,000 ITALY BOT 0% 31/01/2024	747,893	3.21
300,000 UNICREDIT SPA VAR 15/01/2032	282,155	1.21	Total securities portfolio	22,472,605	96.35
1,200,000 UNICREDIT SPA 2.569% REGS 22/09/2026	1,022,549	4.39			
<i>Jersey</i>	242,623	1.04			
210,000 HEATHROW FUNDING LTD 7.125% 14/02/2024	242,623	1.04			
<i>Luxembourg</i>	478,215	2.05			
500,000 TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	478,215	2.05			
<i>Netherlands</i>	1,568,295	6.72			
220,000 GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	211,234	0.91			
200,000 IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	188,688	0.81			
500,000 ING GROUP NV VAR 23/05/2026	489,375	2.09			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	66,414,540	98.44
Money market instruments	66,351,194	98.35
<i>Canada</i>	21,729,754	32.21
10,000,000 CANADA 0% 09/05/2024	6,743,581	10.00
7,000,000 CANADA 0% 14/03/2024	4,755,877	7.05
15,000,000 CANADA 0% 15/02/2024	10,230,296	15.16
<i>France</i>	6,840,470	10.14
7,000,000 FRANCE BTF 0% 04/09/2024	6,840,470	10.14
<i>Italy</i>	22,867,470	33.90
8,000,000 ITALY BOT 0% 14/02/2024	7,966,720	11.81
10,000,000 ITALY BOT 0% 28/03/2024	9,914,800	14.70
5,000,000 ITALY BOT 0% 31/01/2024	4,985,950	7.39
<i>Spain</i>	14,913,500	22.10
10,000,000 SPAIN 0% 09/02/2024	9,963,500	14.76
5,000,000 SPAIN 0% 12/04/2024	4,950,000	7.34
Derivative instruments	63,346	0.09
Options	63,346	0.09
<i>Luxembourg</i>	63,346	0.09
3,600,000 USD(P)/JPY(C)OTC - 140.00 - 08.03.24 PUT	63,346	0.09
Total securities portfolio	66,414,540	98.44

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	925,974,006	90.41			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	785,545,477	76.70			
Shares	97,896,231	9.56			
<i>Canada</i>	<i>2,905,777</i>	<i>0.28</i>			
40,100 STANTEC	2,905,777	0.28			
<i>Denmark</i>	<i>5,214,949</i>	<i>0.51</i>			
55,687 NOVO NORDISK AS	5,214,949	0.51			
<i>France</i>	<i>14,422,728</i>	<i>1.41</i>			
13,365 CAPGEMINI SE	2,522,644	0.25			
70,517 COMPAGNIE DE SAINT-GOBAIN SA	4,700,663	0.46			
34,255 PUBLICIS GROUPE	2,877,420	0.28			
23,776 SCHNEIDER ELECTRIC SA	4,322,001	0.42			
<i>Germany</i>	<i>2,535,019</i>	<i>0.25</i>			
67,064 INFINEON TECHNOLOGIES AG-NOM	2,535,019	0.25			
<i>Ireland</i>	<i>4,022,835</i>	<i>0.39</i>			
64,436 CRH PLC	4,022,835	0.39			
<i>Japan</i>	<i>17,815,995</i>	<i>1.74</i>			
102,100 ADVANTEST	3,144,947	0.31			
92,100 CANON INC	2,140,849	0.21			
78,700 OBIC BUSINESS	3,259,510	0.32			
64,100 RECRUIT HOLDING CO LTD	2,454,374	0.24			
96,600 SHIN-ETSU CHEMICAL CO LTD	3,670,256	0.35			
19,400 TOKYO ELECTRON LTD	3,146,059	0.31			
<i>Netherlands</i>	<i>8,346,521</i>	<i>0.81</i>			
28,969 EURONEXT	2,278,412	0.22			
143,921 STELLANTIS NV	3,043,209	0.29			
66,856 STMICROELECTRONICS NV	3,024,900	0.30			
<i>Spain</i>	<i>2,276,570</i>	<i>0.22</i>			
57,737 INDITEX	2,276,570	0.22			
<i>United States of America</i>	<i>40,355,837</i>	<i>3.95</i>			
24,412 ALPHABET INC SHS C	3,102,080	0.30			
33,174 AMAZON.COM INC	4,561,294	0.45			
19,583 APPLE INC	3,405,862	0.33			
12,857 DEERE & CO	4,636,854	0.45			
44,616 GENERAL ELECTRIC CO	5,146,400	0.51			
14,992 META PLATFORMS INC	4,793,667	0.48			
10,537 MICROSOFT CORP	3,569,025	0.35			
7,929 NVIDIA CORP	3,522,525	0.34			
11,572 PALO ALTO NETWORKS INC	3,075,775	0.30			
9,465 SALESFORCE.COM	2,256,468	0.22			
3,587 SERVICENOW INC	2,285,887	0.22			
Bonds	613,836,590	59.93			
<i>Albania</i>	<i>3,794,165</i>	<i>0.37</i>			
3,700,000 ALBANIA 5.90% REGS 09/06/2028	3,794,165	0.37			
			<i>Austria</i>	5,887,113	0.57
			3,720,000 AUSTRIA 0.85% 30/06/2120	1,746,763	0.16
			1,200,000 HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,202,052	0.12
			900,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	910,233	0.09
			600,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	603,600	0.06
			1,790,000 SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,424,465	0.14
			<i>Belgium</i>	394,780	0.04
			500,000 VGP SA 2.25% 17/01/2030	394,780	0.04
			<i>Brazil</i>	40,205,147	3.93
			63,000 BRAZIL 10.00% 01/01/2029	11,734,099	1.15
			126,000 BRAZIL 10.00% 01/01/2033	23,114,613	2.25
			2,900,000 BRAZIL 6.00% 20/10/2033	2,627,865	0.26
			2,900,000 BRAZIL 6.25% 18/03/2031	2,728,570	0.27
			<i>Bulgaria</i>	3,279,812	0.32
			1,600,000 BULGARIA 4.875% 13/05/2036	1,717,376	0.17
			1,800,000 BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	1,562,436	0.15
			<i>Cayman Islands</i>	7,630,255	0.74
			3,500,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	3,117,286	0.30
			2,200,000 GACI FIRST INVESTMENT 4.875% 14/02/2035	1,950,893	0.19
			2,900,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,562,076	0.25
			<i>Chile</i>	12,950,830	1.26
			5,100,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% REGS 01/08/2027	4,381,988	0.43
			2,200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	2,024,900	0.20
			1,390,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	1,280,149	0.12
			1,450,000 EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,052,115	0.10
			1,500,000 ENEL AMERICAS SA 4.00% 25/10/2026	1,324,899	0.13
			3,000,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,886,779	0.28
			<i>Colombia</i>	9,473,431	0.92
			1,850,000 COLOMBIA 3.125% 15/04/2031	1,367,726	0.13
			1,000,000 COLOMBIA 3.25% 22/04/2032	722,998	0.07
			2,600,000 COLOMBIA 3.875% 22/03/2026	2,573,246	0.25
			1,600,000 COLOMBIA 4.125% 22/02/2042	1,039,475	0.10
			3,250,000 COLOMBIA 5.20% 15/05/2049	2,308,937	0.23
			1,400,000 COLOMBIA 8.75% 14/11/2053	1,461,049	0.14
			<i>Czech Republic</i>	4,701,522	0.46
			2,100,000 CESKA SPORITEINAA S VAR 29/06/2027	2,181,354	0.21
			2,800,000 EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,520,168	0.25
			<i>Denmark</i>	4,076,464	0.40
			900,000 DANSKE BANK AS VAR 15/05/2031	840,546	0.08

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000 NYKREDIT REALKREDIT AS VAR 28/07/2031	639,331	0.06	700,000 DZ BANK AG DEUTSCHE ZENTRAL	657,601	0.06
1,500,000 NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,521,210	0.16	GENOSSENSCHAFTSBANK 4.48% 05/08/2032		
1,400,000 ORSTED VAR 18/02/3021	1,075,377	0.10	800,000 EUROGRID GMBH 3.722% 27/04/2030	817,312	0.08
<i>Dominican Republic</i>	743,725	0.07	48,000,000 FEDERAL GERMANY 1.30% 15/10/2027	46,993,440	4.59
900,000 DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	743,725	0.07	141,000,000 GERMANY BUND 0% 10/10/2025	135,413,580	13.23
<i>Ecuador</i>	1,267,919	0.12	1,050,000 HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,053,622	0.10
3,900,000 ECUADOR VAR REGS 31/07/2035	1,267,919	0.12	569,000 HOCHTIEF AG 0.625% 26/04/2029	493,818	0.05
<i>Egypt</i>	3,409,732	0.33	1,900,000 IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,878,568	0.18
3,800,000 AFRICAN EXPORT IMPORT BANK AFREXIMBANK 4.125% 20/06/2024	3,409,732	0.33	2,100,000 MAHLE GMBH 2.375% 14/05/2028	1,802,598	0.18
<i>Finland</i>	3,533,216	0.34	1,900,000 TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,880,202	0.18
3,500,000 NORDEA BANK ABP VAR REGS PERPETUAL	2,520,196	0.24	<i>Greece</i>	7,135,106	0.70
1,000,000 NORDEA BANK ABP VAR 06/09/2026	1,013,020	0.10	2,000,000 ALPHA BANK AE VAR 11/06/2031	1,949,180	0.19
<i>France</i>	27,271,692	2.66	1,600,000 ALPHA BANK AE VAR 13/02/2030	1,564,912	0.15
1,000,000 ALTICE FRANCE SA 5.50% REGS 15/10/2029	711,547	0.07	2,000,000 EUROBANK ERGASIAS SA VAR 06/12/2032	2,245,360	0.23
1,000,000 AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	798,310	0.08	1,400,000 PIRAEUS BANK SA VAR 19/02/2030	1,375,654	0.13
2,000,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	1,450,324	0.14	<i>Hungary</i>	19,739,534	1.93
1,900,000 CLARIANE VAR PERPETUAL	1,227,858	0.12	1,100,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	1,168,860	0.11
1,000,000 DANONE SA 3.47% 22/05/2031	1,028,260	0.10	1,150,000 HUNGARY 2.125% REGS 22/09/2031	841,827	0.08
900,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	899,991	0.09	1,580,000,000 HUNGARY 2.25% 20/04/2033	3,133,502	0.31
2,800,000 ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,827,907	0.28	3,350,000,000 HUNGARY 4.75% 24/11/2032	8,098,496	0.80
500,000 ELECTRICITE DE FRANCE 3.75% 05/06/2027	510,120	0.05	1,100,000 HUNGARY 5.00% 22/02/2027	1,149,016	0.11
600,000 ELO 4.875% 08/12/2028	595,122	0.06	2,400,000 HUNGARY 5.375% 12/09/2033	2,569,560	0.25
1,400,000 EMERIA 7.75% REGS 31/03/2028	1,361,878	0.13	2,700,000 OTP BANK PLC VAR 04/03/2026	2,778,273	0.27
1,800,000 ERAMET SA 5.875% 21/05/2025	1,824,678	0.18	<i>Iceland</i>	2,019,220	0.20
2,200,000 HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,981,650	0.19	2,000,000 ARION BANK 4.875% 21/12/2024	2,019,220	0.20
1,600,000 IMERYS 4.75% 29/11/2029	1,628,848	0.16	<i>India</i>	1,657,291	0.16
600,000 KERING SA 5.125% 23/11/2026	706,637	0.07	1,800,000 REC LTD 5.625% REGS 11/04/2028	1,657,291	0.16
1,400,000 PICARD GROUPE 3.875% REGS 01/07/2026	1,369,228	0.13	<i>Indonesia</i>	5,919,286	0.58
1,400,000 RENAULT SA 2.375% 25/05/2026	1,358,546	0.13	1,950,000 INDONESIA 1.00% 28/07/2029	1,702,740	0.17
987,000 SOCIETE GENERALE SA VAR PERPETUAL USD	956,907	0.09	1,300,000 INDONESIA 1.10% 12/03/2033	1,031,641	0.10
2,200,000 SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	1,775,733	0.17	52,233,000,000 INDONESIA 7.00% 15/12/2033	3,184,905	0.31
2,000,000 TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	2,043,980	0.20	<i>Ireland</i>	10,666,570	1.04
2,200,000 VALLOUREC SA 8.50% REGS 30/06/2026	2,214,168	0.22	3,200,000 AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	3,166,144	0.31
<i>Germany</i>	195,861,911	19.13	1,800,000 BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	1,854,162	0.18
800,000 ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	582,344	0.06	1,300,000 CAAUTO BANK SPA 6.00% 06/12/2026	1,530,941	0.15
800,000 BAYER AG VAR 25/09/2083	827,872	0.08	1,700,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,608,846	0.16
1,200,000 BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,224,396	0.12	2,800,000 STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,506,477	0.24
1,000,000 COMMERZBANK AG VAR 29/12/2031	896,570	0.09	<i>Italy</i>	39,455,517	3.85
400,000 DEUTSCHE BANK AG VAR 24/05/2028	391,908	0.04	800,000 2I RETE GAS SPA 4.375% 06/06/2033	820,560	0.08
1,000,000 DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	948,080	0.09	1,600,000 ASTM SPA 1.00% 25/11/2026	1,493,872	0.15
			1,400,000 ATLANTIA S.P.A 1.625% 03/02/2025	1,361,080	0.13
			800,000 AUTOSTRADE PER ITALIA SPA 4.375% 16/09/2025	809,704	0.08
			270,000 AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	278,953	0.03
			700,000 AZZURRA AEROPORTI SPA 2.125% 30/05/2024	692,979	0.07

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
980,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,003,442	0.10	300,000	MOTION FINCO S A R L 7.375% REGS 15/06/2030	307,341	0.03
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,256,376	0.12	1,300,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	260,761	0.03
700,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	683,620	0.07	2,585,000	ROSSINI SARL 6.75% REGS 30/10/2025	2,594,332	0.25
1,450,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,441,097	0.14	2,500,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,498,375	0.24
2,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,867,960	0.18	700,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	715,421	0.07
1,800,000	BANCO BPM SPA 1.625% 18/02/2025	1,753,866	0.17		<i>Macedonia (TFYR)</i>	943,137	0.09
900,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	927,081	0.09	900,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	943,137	0.09
1,920,000	BPER BANCA SPA VAR 30/06/2025	1,911,899	0.18		<i>Malta</i>	1,745,760	0.17
600,000	DOBANK SPA 5.00% REGS 04/08/2025	587,964	0.06	1,600,000	BANK VALLETTA PLC VAR 06/12/2027	1,745,760	0.17
900,000	ENI SPA 3.625% 19/05/2027	914,616	0.09		<i>Mexico</i>	27,840,787	2.72
2,300,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,184,793	0.20	1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,345,295	0.13
1,400,000	FINECOBANK SPA VAR PERPETUAL	1,389,290	0.14	1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	832,636	0.08
1,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	943,990	0.09	2,850,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,599,602	0.16
1,800,000	INTESA SANPAOLO SPA FRN 16/11/2025	1,804,590	0.18	1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,350,205	0.13
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	851,454	0.08	4,400,000	MEXICO 3.25% 16/04/2030	3,616,233	0.35
1,210,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,420,149	0.14	800,000	MEXICO 6.338% 04/05/2053	740,057	0.07
1,700,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	1,594,379	0.16	2,350,000	MEXICO 7.50% 26/05/2033	11,429,346	1.12
1,600,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,624,160	0.16	2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,013,669	0.20
1,000,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,220,183	0.12	700,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	635,409	0.06
900,000	LEASYS SPA 4.375% 07/12/2024	902,187	0.09	1,000,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	922,610	0.09
700,000	LEASYS SPA 4.50% 26/07/2026	712,957	0.07	590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	443,035	0.04
1,000,000	POSTE ITALIANE SPA VAR PERPETUAL	823,610	0.08	1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,101,526	0.11
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	899,410	0.09	2,200,000	TRUST F/1401 4.869% REGS 15/01/2030	1,811,164	0.18
1,800,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,767,276	0.17		<i>Morocco</i>	2,878,910	0.28
300,000	TEAMSISTEM SPA 3.50% REGS 15/02/2028	278,508	0.03	1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	930,394	0.09
1,000,000	TELECOM ITALIA SPA 1.625% 18/01/2029	865,780	0.08	600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	574,586	0.06
501,000	TELECOM ITALIA SPA 3.625% 19/01/2024	500,624	0.05	2,100,000	MOROCCO 4.00% REGS 15/12/2050	1,373,930	0.13
437,000	TELECOM ITALIA SPA 4.00% 11/04/2024	436,126	0.04		<i>Netherlands</i>	25,814,443	2.52
1,400,000	TERNA SPA 3.625% 21/04/2029	1,430,982	0.14	2,100,000	AEGON NV VAR PERPETUAL	1,477,633	0.14
	<i>Japan</i>	4,367,252	0.43	2,500,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	1,751,980	0.17
483,150,000	JAPAN JGB 0.40% 20/06/2049	2,338,290	0.23	1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,124,672	0.11
263,000,000	JAPAN JGB 0.50% 20/12/2038	1,555,047	0.15	2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,072,321	0.10
500,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	473,915	0.05	500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	508,855	0.05
	<i>Jersey</i>	883,149	0.09	3,100,000	DUFY ONE BONDS 2.50% 15/10/2024	3,055,577	0.31
1,860,000	EURO DM SECURITIES 0% 08/04/2026	883,149	0.09	1,000,000	ELM BV VAR PERPETUAL	981,580	0.10
	<i>Luxembourg</i>	14,791,717	1.44	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	943,060	0.09
2,900,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,149,016	0.21	1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	660,230	0.06
3,000,000	CSN RESOURCES SA 8.875% 05/12/2030	2,826,868	0.27	1,800,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,316,013	0.13
800,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	833,120	0.08	1,500,000	ING GROUP NV VAR 20/05/2033	1,745,300	0.17
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,200,015	0.12				
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00				
1,500,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,244,475	0.12				
300,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	161,991	0.02				

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Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	923,390	0.09		<i>Saudi Arabia</i>	1,589,064	0.16
500,000	NATURGY FINANCE BV 2.374% PERPETUAL	456,980	0.04	2,300,000	SAUDI ARABIA 3.75% REGS 21/01/2055	1,589,064	0.16
1,900,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,739,621	0.17		<i>Slovenia</i>	1,912,578	0.19
900,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	867,573	0.08	1,900,000	NOVA LJUBLJANSKA BANKA DD VAR 19/07/2025	1,912,578	0.19
1,900,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	1,744,976	0.17		<i>South Africa</i>	2,408,357	0.24
3,400,000	PROSUS NV 3.257% REGS 19/01/2027	2,854,197	0.28	2,800,000	SOUTH AFRICA 5.875% 20/04/2032	2,408,357	0.24
200,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	204,612	0.02		<i>Spain</i>	17,631,124	1.72
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	705,656	0.07	1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,321,056	0.13
600,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	528,018	0.05	1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,727,296	0.17
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	875,740	0.09	800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	796,720	0.08
300,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	276,459	0.03	1,100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	970,959	0.09
	<i>Panama</i>	7,064,960	0.69	600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	518,088	0.05
1,800,000	PANAMA 3.87% 23/07/2060	980,195	0.10	400,000	BANCO DE SABADELL SA VAR 24/03/2026	392,340	0.04
2,300,000	PANAMA 6.40% 14/02/2035	2,038,300	0.20	1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,671,030	0.16
400,000	PANAMA 6.853% 28/03/2054	340,126	0.03	1,200,000	CAIXABANK SA VAR 16/05/2027	1,225,692	0.12
3,600,000	PANAMA 9.375% 01/04/2029	3,706,339	0.36	1,000,000	CAIXABANK SA VAR 25/10/2033	1,178,674	0.12
	<i>Peru</i>	1,284,605	0.13	1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,458,632	0.14
1,700,000	PERU 1.95% 17/11/2036	1,284,605	0.13	800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	786,888	0.08
	<i>Philippines</i>	437,335	0.04	1,000,000	KUTXABANK SA VAR 14/10/2027	912,140	0.09
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	437,335	0.04	700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	668,962	0.07
	<i>Poland</i>	9,485,261	0.93	1,800,000	UNICAJA BANCO SA VAR PERPETUAL	1,451,268	0.14
1,800,000	POLAND 4.875% 04/10/2033	1,653,885	0.16	900,000	UNICAJA BANCO SA VAR 19/07/2032	802,521	0.08
1,720,000	POLAND 5.50% 04/04/2053	1,628,834	0.16	1,700,000	UNICAJA BANCO SA VAR 21/02/2029	1,748,858	0.16
25,400,000	POLAND 6.00% 25/10/2033	6,202,542	0.61		<i>Sweden</i>	6,798,990	0.66
	<i>Portugal</i>	10,734,660	1.05	1,400,000	HEIMSTADEN AB 4.375% 06/03/2027	594,664	0.06
2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,871,320	0.18	1,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	488,824	0.05
1,600,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	1,557,152	0.15	800,000	INTRUM AB 3.50% REGS 15/07/2026	682,200	0.07
1,500,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	1,397,595	0.14	1,100,000	INTRUM AB 4.875% REGS 15/08/2025	1,031,558	0.10
600,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	592,422	0.06	1,270,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,492,006	0.15
1,600,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,432,256	0.14	600,000	SWEDBANK AB VAR PERPETUAL	530,411	0.05
3,500,000	NOVO BANCO SA VAR 01/12/2033	3,883,915	0.38	2,800,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	1,979,327	0.18
	<i>Qatar</i>	2,974,362	0.29		<i>Switzerland</i>	5,343,326	0.52
3,850,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	2,974,362	0.29	1,178,000	UBS GROUP INC VAR PERPETUAL	1,151,041	0.11
	<i>Romania</i>	13,225,995	1.29	2,000,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ER43)	2,011,425	0.20
2,700,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,856,951	0.28	2,200,000	UBS GROUP INC VAR 17/04/2025	2,180,860	0.21
1,100,000	BANCA TRANSILVANIA SA VAR 07/12/2028	1,134,342	0.11		<i>Turkey</i>	3,582,038	0.35
2,410,000	ROMANIA 2.00% REGS 14/04/2033	1,807,066	0.18	1,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,538,616	0.15
2,150,000	ROMANIA 2.00% REGS 28/01/2032	1,666,680	0.16	2,200,000	TAV HAVAILIMANLARI 8.50% 07/12/2028	2,043,422	0.20
3,600,000	ROMANIA 5.00% REGS 27/09/2026	3,701,196	0.36				
2,000,000	ROMANIA 5.50% REGS 18/09/2028	2,059,760	0.20				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>United Kingdom</i>	27,666,152	2.70	<i>Luxembourg</i>	1,377,474	0.13
2,020,000 AVIVA PLC VAR 27/11/2053	2,448,406	0.24	1,400,000 LAGFIN SCA 3.50% 08/06/2028 CV	1,377,474	0.13
1,400,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,541,753	0.15	ETC Securities	69,002,758	6.74
700,000 BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	649,824	0.06	<i>Ireland</i>	56,126,540	5.48
800,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	922,112	0.09	755,913 AMUNDI PHYSICAL GOLD ETC	56,126,540	5.48
600,000 BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	628,589	0.06	<i>Jersey</i>	12,876,218	1.26
2,700,000 BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	3,297,019	0.33	302,890 WISDOMTREE COMMODITY SECURITIES LIMITED ETC	12,876,218	1.26
43,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,090,694	0.11	Shares/Units of UCITS/UCIS	91,036,446	8.89
800,000 ICELAND BONDCO PLC 4.375% REGS 15/05/2028	774,843	0.08	Shares/Units in investment funds	91,036,446	8.89
2,400,000 NATWEST GROUP PLC VAR PERPETUAL	2,494,610	0.24	<i>Ireland</i>	32,838,194	3.21
700,000 NATWEST GROUP PLC VAR 14/09/2032	619,367	0.06	62,460 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,580,613	0.25
1,100,000 OCADO GROUP PLC 3.875% REGS 08/10/2026	1,098,375	0.11	1,021,070 ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	12,155,046	1.20
700,000 PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	745,326	0.07	99,080 ISHARES MSCI KOREA	4,190,093	0.41
1,400,000 PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,421,364	0.14	964,671 ISHARES SP GLOB.CLEAN ENERGY	7,923,427	0.77
700,000 PRUDENTIAL PLC VAR 20/07/2055	740,051	0.07	321,290 ISHARES V PLC GOLD PRODUCERS ETF	4,023,942	0.39
2,100,000 ROTHESAY LIFE PLC VAR PERPETUAL	1,535,577	0.15	25,457 X S&P 500 EQUAL WEIGHT	1,965,073	0.19
1,000,000 ROTHESAY LIFE PLC VAR PERPETUAL GBP	817,795	0.08	<i>Italy</i>	819,913	0.08
2,400,000 STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,776,780	0.17	856 ALPHA IMMOBILIARE SGR	385,200	0.04
1,600,000 THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	1,791,195	0.17	946 ATLANTIC FONDO COMUNE DI INVESTIMENTO IMMOBILIARE CHUSO	104,438	0.01
2,000,000 VIRGIN MONEY UK PLC VAR PERPETUAL	2,373,273	0.23	141 QF IMMOBILIUM 2001	9,447	0.00
900,000 VIRGIN MONEY UK PLC VAR 29/10/2028	899,199	0.09	377 QF INVEST REAL SEC	-	0.00
<i>United States of America</i>	8,364,519	0.82	953 SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	320,828	0.03
2,850,000 BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,346,074	0.23	1,146 UNICREDITO IMMOBILIARE UNO - A	-	0.00
200,000 BERRY GLOBAL INC 1.00% REGS 15/01/2025	194,354	0.02	83 VALORE IMMOBILIARE GLOBALE	-	0.00
750,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	367,766	0.04	<i>Jersey</i>	33,020,902	3.22
2,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	993,041	0.10	1 ETFS METAL SECURITIES LTD	20	0.00
1,600,000 SASOL FIANCING USA LLC 4.375% 18/09/2026	1,351,016	0.13	251,581 WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	2,002,836	0.20
1,300,000 SASOL FIANCING USA LLC 5.875% 27/03/2024	1,171,006	0.11	41,876 WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	573,750	0.06
1,900,000 STILLWATER MINING CO 4.00% REGS 16/11/2026	1,532,986	0.15	354,359 WISDOM TREE METAL SECURITIES LIMITED	7,053,870	0.69
400,000 TAPESTRY 5.35% 27/11/2025	408,276	0.04	27,895 WISDOM TREE METAL SECURITIES LTD	2,609,325	0.25
<i>Uzbekistan</i>	2,993,871	0.29	1,351,438 WISDOMTREE COMMODITY SECURITIES LIMITED ETF	3,863,523	0.38
3,400,000 UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,993,871	0.29	256,602 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	8,065,199	0.78
Convertible bonds	4,809,898	0.47	463,524 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,791,191	0.37
<i>France</i>	1,249,956	0.12	60,373 WISDOMTREE METAL SECURITIES LIMITED	5,061,188	0.49
1,200,000 SPIE SA 2.00% 17/01/2028 CV	1,249,956	0.12	<i>Luxembourg</i>	24,357,437	2.38
<i>Germany</i>	602,623	0.06	93,983 AMUNDI INDEX SOLUTIONS - AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF-C	9,710,324	0.95
700,000 LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	602,623	0.06	146,091 AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	12,776,680	1.25
<i>Italy</i>	1,579,845	0.16			
1,500,000 ENI SPA 2.95% 14/09/2030 CV	1,579,845	0.16			

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
88,470 MULTI UNITS LUXEMBOURG - AMUNDI	1,870,433	0.18	15,000,000 EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,306,678	0.14
BLOOMBERG EQUAL-WEIGHT COMMODITY EX-AGRICULTURE - ACC			67,000,000 EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-266,955	-0.03
Derivative instruments	49,392,083	4.82	35,700,000 EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	10,320	0.00
Options	49,392,083	4.82	9,500,000 EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	28,420	0.00
<i>Australia</i>	<i>198,887</i>	<i>0.02</i>	700,000 EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	8	0.00
206 SPI 200 INDEX - 7,700 - 15.02.24 CALL	123,557	0.01	18,300,000 EUR(C)/AUD(P)OTC - 1.66 - 12.02.24 CALL	64,730	0.01
206 SPI 200 INDEX - 7,800 - 15.02.24 CALL	75,330	0.01	13,900,000 EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	290,036	0.03
<i>Germany</i>	<i>4,505,468</i>	<i>0.44</i>	11,400,000 EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	717	0.00
225 DAX INDEX - 16,800 - 19.01.24 CALL	198,113	0.02	13,900,000 EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	282,553	0.03
715 DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	189,475	0.02	6,600,000 EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	123,056	0.01
839 DJ EURO STOXX 50 EUR - 4,225 - 16.02.24 PUT	117,460	0.01	3,600,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	11,911	0.00
502 DJ EURO STOXX 50 EUR - 4,250 - 16.02.24 PUT	79,818	0.01	11,400,000 EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	37,720	0.00
399 DJ EURO STOXX 50 EUR - 4,350 - 16.02.24 PUT	108,129	0.01	6,600,000 EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	149,124	0.01
354 DJ EURO STOXX 50 EUR - 4,400 - 16.02.24 PUT	123,192	0.01	11,400,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	939,433	0.09
132 DJ EURO STOXX 50 EUR - 4,450 - 15.03.24 PUT	88,704	0.01	5,800,000 EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	477,957	0.05
3,400 DJ EURO STOXX 50 EUR - 4,650 - 19.01.24 CALL	265,200	0.03	9,400,000 EUR(C)/NOK(P)OTC - 11.50 - 19.02.24 CALL	54,426	0.01
316 DJ EURO STOXX 50 EUR - 4,675 - 16.02.24 CALL	92,904	0.01	9,500,000 EUR(C)/USD(P)OTC - 1.1135 - 23.07.24 CALL	189,147	0.02
850 DJ EURO STOXX 50 EUR - 4,700 - 16.02.24 CALL	186,150	0.02	11,300,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	5,811	0.00
833 DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	1,610,189	0.15	3,700,000 EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	1,903	0.00
790 EURO STOXX BANKS - 109 - 19.01.24 PUT	5,925	0.00	13,900,000 EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	267,145	0.03
203 MSCI EM INDEX - 1,000 - 22.01.24 CALL	318,379	0.03	11,400,000 EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	653,076	0.06
806 STOXX EUROPE 600 INDEX - 460 - 15.03.24 CALL	975,260	0.09	3,600,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	6,364	0.00
594 STOXX EUROPE 600 INDEX - 495 - 15.03.24 CALL	92,070	0.01	11,400,000 EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	20,151	0.00
872 STXE 600 BANK EURO PRICE - 160 - 16.02.24 PUT	54,500	0.01	13,900,000 EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	237,787	0.02
<i>Japan</i>	<i>2,350,662</i>	<i>0.23</i>	6,600,000 EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	119,039	0.01
137 NIKKEI 225 - 30,750 - 12.01.24 PUT	9,677	0.00	21,600,000 EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	1,270,680	0.13
84 NIKKEI 225 - 36,750 - 10.12.27 CALL	1,574,997	0.15	6,600,000 EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	129,862	0.01
63 TOPIX INDEX - 2,375 - 09.02.24 CALL	167,883	0.02	11,400,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	15,090	0.00
95 TOPIX INDEX - 2,400 - 09.02.24 CALL	186,055	0.02	5,800,000 EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	7,677	0.00
93 TOPIX INDEX - 2,400 - 14.06.24 CALL	412,050	0.04	8,000,000 EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	911,442	0.09
<i>Luxembourg</i>	<i>29,681,942</i>	<i>2.90</i>	36,600,000 EUR(P)/USD(C)OTC - 1.07 - 18.01.24 PUT	7,600	0.00
125,000,000 AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	56,140	0.01	11,300,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	140,215	0.01
17,700,000 AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	24,600	0.00	3,700,000 EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	45,911	0.00
15,200,000 AUD(C)/NZD(P)OTC - 1.09 - 08.01.24 CALL	1,930	0.00	6,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
17,600,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	39,838	0.00	9,200,000 GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	-	0.00
7,800,000 AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	17,655	0.00	4,800,000 GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	87,457	0.01
17,700,000 AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	60,473	0.01	5,590,000 GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	1,837	0.00
21,200,000 AUD(P)/CAD(C)OTC - 0.89 - 24.01.24 PUT	37,837	0.00	7,900,000 GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	252,809	0.02
9,200,000 AUD(P)/JPY(C)OTC - 93.00 - 26.02.24 PUT	43,994	0.00	5,700,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	104,146	0.01
15,190,000 AUD(P)/JPY(C)OTC - 96.00 - 02.02.24 PUT	125,520	0.01	1,000,000 GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	18,271	0.00
17,600,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	19,834	0.00	6,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
7,800,000 AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	8,790	0.00	9,200,000 GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	2	0.00
15,000,000 AUD(P)/USD(C)OTC - 0.65 - 12.02.24 PUT	17,014	0.00	11,180,000 GBP(P)/CAD(C)OTC - 1.69 - 29.01.24 PUT	117,976	0.01
18,000,000 AUD(P)/USD(C)OTC - 0.66 - 20.02.24 PUT	50,917	0.00	4,800,000 GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	157,669	0.02
20,700,000 CAD(C)/NOK(P)OTC - 7.90 - 16.02.24 CALL	53,802	0.01	8,000,000 GBP(P)/JPY(C)OTC - 184.00 - 25.01.24 PUT	252,047	0.02
17,800,000 CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	12,359	0.00	5,700,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	5,625	0.00
17,800,000 CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	49,929	0.00	1,000,000 GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	987	0.00
9,200,000 (C)/(P)OTC - 1.295 - 10.01.24 CALL	-	0.00	70,000,000 ITRAXX EUROPE MAIN S40 5Y - 0.75 - 21.02.24 PUT	26,656	0.00
			78,800,000 ITRAXX EUROPE MAIN S40 5Y - 0.80 - 21.02.24 PUT	22,023	0.00
			93,500,000 ITRAXX EUROPE MAIN S40 5Y - 0.85 - 20.03.24 PUT	41,292	0.00
			67,800,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.25 - 21.02.24 PUT	64,100	0.01

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
54,300,000 ITRAXX XOVER MAIN S40 V1 5Y - 4.75 - 21.02.24 PUT	30,194	0.00	7,000,000 USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,259,578	0.13
2,851,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	14,439	0.00	12,700,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	8,604	0.00
10,250,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	33,547	0.00	5,000,000 USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,387	0.00
2,170,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-392,908	-0.04	15,400,000 USD(C)/NOK(P)OTC - 10.60 - 19.02.24 CALL	68,688	0.01
2,170,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,066,775	0.10	20,100,000 USD(C)/SEK(P)OTC - 10.60 - 22.01.24 CALL	10,922	0.00
1,435,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-17,719	0.00	10,000,000 USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	64,780	0.01
3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-166,765	-0.02	6,100,000 USD(C)/TRY(P)OTC - 30.50 - 19.01.24 CALL	20,466	0.00
3,500,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	256,842	0.03	7,100,000 USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	200,752	0.02
1,120,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	299,824	0.03	15,000,000 USD(P)/CAD(C)OTC - 1.36 - 05.09.24 PUT	498,101	0.05
3,103,200,000 JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-88,134	-0.01	13,000,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	29,999	0.00
1,435,000,000 JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	65,231	0.01	5,400,000 USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	12,461	0.00
160,000,000 JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	240	0.00	20,400,000 USD(P)/INR(C)OTC - 84.20 - 30.08.24 PUT	273,841	0.03
109,000,000 MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	1,062,568	0.10	23,700,000 USD(P)/JPY(C)OTC - 135.00 - 06.02.24 PUT	65,270	0.01
172,000,000 MXN(P)/JPY(C)OTC - 8.40 - 22.01.24 PUT	167,224	0.02	7,900,000 USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	126,790	0.01
107,000,000 NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	662,267	0.06	12,700,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,505,507	0.25
254,900,000 NOK(C)/SEK(P)OTC - 0.976 - 16.02.24 CALL	440,616	0.04	5,000,000 USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	986,420	0.10
9,200,000 (P)/(C)OTC - 1.128 - 10.01.24 PUT	611,089	0.06	10,000,000 USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	262,659	0.03
10,900,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-383,078	-0.04	6,000,000 USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	104,320	0.01
10,900,000 USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	753,476	0.07	<i>Spain</i>	6,500	0.00
55,400,000 USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-1,214,401	-0.11	650 IBEX MINI INDEX FUT - 9,400 - 19.01.24 PUT	6,500	0.00
14,800,000 USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-238,575	-0.02	<i>Switzerland</i>	39,497	0.00
5,900,000 USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	227,621	0.02	120 SMI (ZURICH) - 11,550 - 16.02.24 CALL	39,497	0.00
4,300,000 USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	167,098	0.02	<i>United Kingdom</i>	1,243,206	0.12
7,100,000 USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	69,086	0.01	117 FOOTsie 100 - 70 - 20.12.24 PUT	212,654	0.02
15,000,000 USD(C)/CAD(P)OTC - 1.36 - 05.09.24 CALL	120,727	0.01	253 FOOTsie 100 - 73 - 16.02.24 PUT	46,714	0.00
10,100,000 USD(C)/CNH(P)OTC - 7.35 - 05.09.24 CALL	46,456	0.00	107 FOOTsie 100 - 73 - 20.12.24 PUT	267,948	0.03
20,100,000 USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	114,797	0.01	107 FOOTsie 100 - 78 - 16.02.24 CALL	142,000	0.01
20,100,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	8,324	0.00	613 FOOTsie 100 - 78 - 19.01.24 CALL	481,033	0.05
20,400,000 USD(C)/INR(P)OTC - 84.20 - 30.08.24 CALL	209,423	0.02	209 FOOTsie 100 - 80 - 16.02.24 CALL	92,857	0.01
13,000,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	13,187	0.00	<i>United States of America</i>	11,365,921	1.11
5,400,000 USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	5,478	0.00	628 10YR US TREASURY NOTE - 106.50 - 26.01.24 PUT	8,886	0.00
7,000,000 USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,222,687	0.13	800 10YR US TREASURY NOTE - 108.00 - 26.01.24 PUT	22,632	0.00
7,000,000 USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,066,912	0.11	450 10YR US TREASURY NOTE - 108.50 - 26.01.24 PUT	19,097	0.00
7,000,000 USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,048,156	0.10	222 10YR US TREASURY NOTE - 109.50 - 26.01.24 PUT	15,702	0.00
7,000,000 USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,035,933	0.10	439 10YR US TREASURY NOTE - 110.50 - 26.01.24 PUT	68,307	0.01
7,000,000 USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,021,783	0.10	228 10YR US TREASURY NOTE - 111.00 - 26.01.24 PUT	51,600	0.01
14,800,000 USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	981,406	0.10	300 10YR US TREASURY NOTE - 112.00 - 23.02.24 PUT	250,363	0.02
30,600,000 USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	739,721	0.07	300 10YR US TREASURY NOTE - 112.00 - 26.01.24 PUT	148,521	0.01
19,100,000 USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	121,500	0.01	1,205 CBOE S&P VOL INDEX - 22 - 14.02.24 CALL	80,177	0.01
18,900,000 USD(C)/JPY(P)OTC - 156.50 - 06.11.25 CALL	109,515	0.01	839 DOW JONES INDUSTRIAL AVG - 330 - 19.01.24 PUT	6,456	0.00
7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,298,072	0.14	285 DOW JONES INDUSTRIAL AVG - 355 - 15.03.24 PUT	133,515	0.01
7,000,000 USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,276,198	0.13	29 NASDAQ 100 - 14,400 - 20.12.24 PUT	1,177,432	0.11
			13 NASDAQ 100 - 15,000 - 20.12.24 PUT	653,678	0.06
			6 NASDAQ 100 - 15,500 - 20.12.24 PUT	359,272	0.04
			33 NASDAQ 100 - 16,975 - 16.02.24 CALL	1,082,773	0.11
			25 NASDAQ 100 - 17,000 - 19.01.24 CALL	342,190	0.03
			12 NASDAQ 100 - 17,500 - 16.02.24 CALL	163,056	0.02
			44 RUSSELL 2000 INDEX - 1,700 - 16.02.24 PUT	14,937	0.00
			304 RUSSELL 2000 INDEX - 1,985 - 19.01.24 CALL	2,007,587	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
43 S&P 500 INDEX - 4,000 - 17.12.27 PUT	1,057,045	0.10	-11,300,000 AUD(C)/USD(P)OTC - 0.67 - 12.01.24 CALL	-117,059	-0.01
68 S&P 500 INDEX - 4,000 - 19.12.25 PUT	994,777	0.10	-9,000,000 AUD(C)/USD(P)OTC - 0.68 - 18.01.24 CALL	-48,458	0.00
66 S&P 500 INDEX - 4,250 - 19.01.24 PUT	9,261	0.00	-21,200,000 AUD(P)/CAD(C)OTC - 0.875 - 24.01.24 PUT	-8,082	0.00
38 S&P 500 INDEX - 4,250 - 20.12.24 PUT	384,248	0.04	-9,200,000 AUD(P)/JPY(C)OTC - 90.00 - 26.02.24 PUT	-17,100	0.00
65 S&P 500 INDEX - 4,275 - 19.01.24 PUT	9,709	0.00	-15,190,000 AUD(P)/JPY(C)OTC - 94.00 - 02.02.24 PUT	-57,443	-0.01
44 S&P 500 INDEX - 4,350 - 20.12.24 PUT	509,247	0.05	-15,000,000 AUD(P)/USD(C)OTC - 0.64 - 12.02.24 PUT	-7,518	0.00
87 S&P 500 INDEX - 4,425 - 16.02.24 PUT	102,385	0.01	-18,000,000 AUD(P)/USD(C)OTC - 0.645 - 20.02.24 PUT	-18,153	0.00
33 S&P 500 INDEX - 4,525 - 12.01.24 PUT	7,468	0.00	-20,700,000 CAD(C)/NOK(P)OTC - 8.10 - 16.02.24 CALL	-18,509	0.00
42 S&P 500 INDEX - 4,530 - 16.02.24 PUT	78,704	0.01	-20,700,000 CAD(P)/NOK(C)OTC - 7.65 - 18.01.24 PUT	-114,238	-0.01
32 S&P 500 INDEX - 4,550 - 21.06.24 PUT	255,791	0.02	-35,600,000 CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-43,067	0.00
22 S&P 500 INDEX - 4,625 - 15.03.24 PUT	102,965	0.01	-22,300,000 EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-22,881	0.00
23 S&P 500 INDEX - 4,650 - 15.03.24 PUT	117,743	0.01	-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-1,661,921	-0.16
32 S&P 500 INDEX - 4,660 - 16.02.24 PUT	113,122	0.01	-18,000,000 EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	791,799	0.08
14 S&P 500 INDEX - 4,700 - 15.03.24 PUT	86,561	0.01	-15,000,000 EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-1,276,304	-0.12
33 S&P 500 INDEX - 4,785 - 12.01.24 CALL	100,674	0.01	-23,900,000 EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	384,329	0.04
125 S&P 500 INDEX - 4,800 - 19.01.24 CALL	405,671	0.04	-18,300,000 EUR(C)/AUD(P)OTC - 1.68 - 12.02.24 CALL	-30,562	0.00
249 S&P 500 INDEX - 4,875 - 19.01.24 CALL	271,620	0.03	-6,600,000 EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-116,530	-0.01
427 T BOND - 110.00 - 26.01.24 PUT	6,042	0.00	-5,600,000 EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-105,304	-0.01
149 US ULTRA LONG BOND - 130.00 - 26.01.24 PUT	136,993	0.01	-9,400,000 EUR(C)/NOK(P)OTC - 11.80 - 19.02.24 CALL	-16,745	0.00
687 US 2YR T-NOTES - 101.38 - 26.01.24 PUT	9,714	0.00	-18,300,000 EUR(C)/USD(P)OTC - 1.10 - 18.01.24 CALL	-178,458	-0.02
Short positions	-35,424,060	-3.46	-13,800,000 EUR(P)/AUD(C)OTC - 1.62 - 12.01.24 PUT	-45,574	0.00
Derivative instruments	-35,424,060	-3.46	-21,600,000 EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-168,238	-0.02
Options	-35,424,060	-3.46	-6,600,000 EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-361,980	-0.04
<i>Germany</i>	<i>-2,914,596</i>	<i>-0.28</i>	-8,000,000 EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-505,647	-0.05
-715 DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-37,180	0.00	-9,400,000 EUR(P)/NOK(C)OTC - 11.10 - 19.02.24 PUT	-87,507	-0.01
-840 DJ EURO STOXX 50 EUR - 3,975 - 16.02.24 PUT	-45,360	0.00	-5,600,000 EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-279,897	-0.03
-502 DJ EURO STOXX 50 EUR - 4,025 - 16.02.24 PUT	-31,626	0.00	-5,590,000 GBP(C)/CAD(P)OTC - 1.73 - 15.01.24 CALL	-1,837	0.00
-399 DJ EURO STOXX 50 EUR - 4,125 - 16.02.24 PUT	-40,698	0.00	-11,900,000 GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-161,396	-0.02
-417 DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	-669,702	-0.07	-11,180,000 GBP(P)/CAD(C)OTC - 1.66 - 29.01.24 PUT	-29,322	0.00
-425 DJ EURO STOXX 50 EUR - 4,400 - 15.03.24 CALL	-907,375	-0.10	-8,000,000 GBP(P)/JPY(C)OTC - 180.00 - 25.01.24 PUT	-111,487	-0.01
-425 DJ EURO STOXX 50 EUR - 4,525 - 19.01.24 CALL	-202,725	-0.02	-1,120,000,000 JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-769,499	-0.08
-316 DJ EURO STOXX 50 EUR - 4,575 - 16.02.24 CALL	-201,924	-0.02	-3,103,200,000 JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 CALL	41,362	0.00
-307 DJ EURO STOXX 50 EUR - 4,625 - 19.01.24 CALL	-36,840	0.00	-109,000,000 MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-798,277	-0.08
-408 DJ EURO STOXX 50 EUR - 4,725 - 16.02.24 CALL	-68,952	-0.01	-172,000,000 MXN(P)/JPY(C)OTC - 8.20 - 22.01.24 PUT	-79,590	-0.01
-155 DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-387,190	-0.04	-161,000,000 NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-586,794	-0.06
-800 DOW JONES EURO STOXX OIL & GAS - 340 - 16.02.24 PUT	-144,000	-0.01	-254,900,000 NOK(C)/SEK(P)OTC - 0.998 - 16.02.24 CALL	-184,667	-0.02
-203 MSCI EM INDEX - 1,030 - 22.01.24 CALL	-123,584	-0.01	-152,000,000 NOK(C)/SEK(P)OTC - 1.02 - 03.09.24 CALL	-180,917	-0.02
-872 STXE 600 BANK EURO PRICE - 150 - 16.02.24 PUT	-17,440	0.00	-152,000,000 NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-660,030	-0.06
<i>Italy</i>	<i>-7,260</i>	<i>0.00</i>	-14,800,000 USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	136,745	0.01
-88 MINI FTSE / MIB INDEX - 28,000 - 19.01.24 PUT	-7,260	0.00	-55,400,000 USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	444,239	0.04
<i>Japan</i>	<i>-2,303,165</i>	<i>-0.22</i>	-55,400,000 USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	760,317	0.07
-48 NIKKEI 225 - 29,500 - 10.12.27 PUT	-1,118,833	-0.11	-39,200,000 USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	322,793	0.03
-45 NIKKEI 225 - 32,500 - 13.12.24 PUT	-619,809	-0.06	-17,000,000 USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,090,487	-0.11
-67 NIKKEI 225 - 34,000 - 09.02.24 CALL	-208,658	-0.02	-8,600,000 USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-167,871	-0.02
-44 NIKKEI 225 - 34,250 - 09.02.24 CALL	-113,014	-0.01	-10,100,000 USD(C)/CNH(P)OTC - 7.60 - 05.09.24 CALL	-19,694	0.00
-62 TOPIX INDEX - 2,250 - 14.06.24 PUT	-242,851	-0.02	-20,100,000 USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-8,324	0.00
<i>Luxembourg</i>	<i>-11,688,004</i>	<i>-1.15</i>	-30,600,000 USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-314,636	-0.03
-18,900,000 AUD(C)/USD(P)OTC - 0.665 - 02.05.24 CALL	-426,903	-0.04	-7,000,000 USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,298,073	-0.13
			-15,400,000 USD(C)/NOK(P)OTC - 11.00 - 19.02.24 CALL	-18,190	0.00
			-11,600,000 USD(C)/SEK(P)OTC - 11.00 - 09.01.24 CALL	-39	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
-10,600,000 USD(P)/CHF(C)OTC - 0.8645 - 23.07.24 PUT	-535,902	-0.05
-10,100,000 USD(P)/CNH(C)OTC - 6.80 - 05.09.24 PUT	-62,082	-0.01
-7,900,000 USD(P)/JPY(C)OTC - 138.00 - 06.02.24 PUT	-48,635	0.00
-7,900,000 USD(P)/JPY(C)OTC - 142.00 - 06.02.24 PUT	-126,790	-0.01
-15,400,000 USD(P)/NOK(C)OTC - 10.20 - 18.01.24 PUT	-203,579	-0.02
-15,100,000 USD(P)/SEK(C)OTC - 10.20 - 22.01.24 PUT	-305,832	-0.03
-11,600,000 USD(P)/SEK(C)OTC - 11.00 - 09.01.24 PUT	-1,009,656	-0.10
-6,100,000 USD(P)/TRY(C)OTC - 29.50 - 19.01.24 PUT	-5,291	0.00
-9,000,000 USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-56,613	-0.01
<i>Sweden</i>	<i>-125,045</i>	<i>-0.01</i>
-661 OMX 30 - 2,470 - 16.02.24 CALL	-125,045	-0.01
<i>Switzerland</i>	<i>-317,257</i>	<i>-0.03</i>
-82 SMI (ZURICH) - 10,500 - 20.12.24 PUT	-317,257	-0.03
<i>United Kingdom</i>	<i>-858,531</i>	<i>-0.08</i>
-117 FOOTsie 100 - 60 - 20.12.24 PUT	-78,986	-0.01
-253 FOOTsie 100 - 69 - 16.02.24 PUT	-18,978	0.00
-306 FOOTsie 100 - 76 - 19.01.24 CALL	-621,498	-0.06
-117 FOOTsie 100 - 85 - 20.12.24 CALL	-139,069	-0.01
<i>United States of America</i>	<i>-17,210,202</i>	<i>-1.69</i>
-450 10YR US TREASURY NOTE - 109.50 - 23.02.24 PUT	-108,209	-0.01
-600 10YR US TREASURY NOTE - 110.00 - 26.01.24 PUT	-67,895	-0.01
-800 10YR US TREASURY NOTE - 111.00 - 26.01.24 CALL	-1,538,949	-0.15
-450 10YR US TREASURY NOTE - 112.50 - 26.01.24 CALL	-432,829	-0.04
-450 10YR US TREASURY NOTE - 115.50 - 23.02.24 CALL	-184,591	-0.02
-1,456 CBOE S&P VOL INDEX - 14 - 17.01.24 PUT	-107,422	-0.01
-1,205 CBOE S&P VOL INDEX - 27 - 14.02.24 CALL	-51,270	-0.01
-22 NASDAQ 100 - 10,500 - 20.12.24 PUT	-194,976	-0.02
-12 NASDAQ 100 - 16,400 - 29.12.23 CALL	-438,600	-0.04
-18 NASDAQ 100 - 16,650 - 16.02.24 CALL	-905,988	-0.09
-13 NASDAQ 100 - 16,700 - 19.01.24 CALL	-369,588	-0.04
-6 NASDAQ 100 - 16,700 - 20.12.24 CALL	-967,800	-0.09
-22 NASDAQ 100 - 18,000 - 20.12.24 CALL	-2,115,060	-0.22
-44 RUSSELL 2000 INDEX - 1,915 - 16.02.24 CALL	-598,669	-0.06
-203 RUSSELL 2000 INDEX - 1,950 - 19.01.24 CALL	-1,845,956	-0.19
-77 RUSSELL 2000 INDEX - 2,150 - 15.03.24 CALL	-236,650	-0.02
-38 S&P 500 INDEX - 3,650 - 20.12.24 PUT	-170,108	-0.02
-87 S&P 500 INDEX - 4,180 - 16.02.24 PUT	-41,742	0.00
-32 S&P 500 INDEX - 4,200 - 16.02.24 PUT	-16,222	0.00
-42 S&P 500 INDEX - 4,245 - 16.02.24 PUT	-24,904	0.00
-45 S&P 500 INDEX - 4,600 - 19.01.24 CALL	-757,095	-0.07
-33 S&P 500 INDEX - 4,690 - 12.01.24 PUT	-40,330	0.00
-63 S&P 500 INDEX - 4,705 - 19.01.24 CALL	-542,656	-0.05
-34 S&P 500 INDEX - 4,800 - 19.12.25 CALL	-1,793,337	-0.18
-22 S&P 500 INDEX - 4,800 - 20.12.24 CALL	-730,114	-0.07
-22 S&P 500 INDEX - 4,850 - 21.06.24 CALL	-358,285	-0.03
-33 S&P 500 INDEX - 4,880 - 12.01.24 CALL	-18,372	0.00
-25 S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,833,952	-0.18
-38 S&P 500 INDEX - 5,150 - 20.12.24 CALL	-595,121	-0.06
-74 US ULTRA LONG BOND - 133.00 - 26.01.24 PUT	-123,512	-0.01
Total securities portfolio	890,549,946	86.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
Long positions	136,934,520	70.41
Shares/Units of UCITS/UCIS	14,102,730	7.25
Shares/Units in investment funds	14,102,730	7.25
<i>France</i>	<i>14,102,730</i>	<i>7.25</i>
99 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	10,215,258	5.25
410 AMUNDI VOLATILITY RISK PREMIA FCP	3,887,472	2.00
Money market instruments	82,174,315	42.25
<i>France</i>	<i>65,254,148</i>	<i>33.55</i>
8,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 17/05/2024	8,366,738	4.30
6,500,000 BNP PARIBAS SA VAR 17/06/2024	6,500,000	3.34
10,000,000 BPCE SFH VAR 07/05/2024	10,000,000	5.14
6,000,000 CARREFOUR SA 0% 08/01/2024	5,993,520	3.08
4,000,000 FRANCE BTF 0% 06/03/2024	3,974,880	2.04
5,000,000 FRANCE BTF 0% 07/02/2024	4,982,600	2.56
5,000,000 FRANCE BTF 0% 10/01/2024	4,996,650	2.57
5,000,000 FRANCE BTF 0% 17/01/2024	4,993,050	2.57
7,500,000 FRANCE BTF 0% 21/02/2024	7,462,950	3.84
8,000,000 FRANCE BTF 0% 24/01/2024	7,983,760	4.11
<i>Netherlands</i>	<i>9,974,450</i>	<i>5.13</i>
10,000,000 ABN AMRO BANK NV 0% 22/01/2024	9,974,450	5.13
<i>Spain</i>	<i>6,945,717</i>	<i>3.57</i>
7,000,000 BANCO SANTANDER SA 0% 07/03/2024	6,945,717	3.57
Derivative instruments	40,657,475	20.91
Options	40,657,475	20.91
<i>Germany</i>	<i>40,657,475</i>	<i>20.91</i>
6,110 DJ EURO STOXX 50 EUR - 3,600 - 20.06.25 PUT	6,934,850	3.57
9,185 DJ EURO STOXX 50 EUR - 3,800 - 20.12.24 PUT	8,431,830	4.34
9,300 DJ EURO STOXX 50 EUR - 4,200 - 20.12.24 PUT	15,419,400	7.92
1,510 DJ EURO STOXX 50 EUR - 4,600 - 19.01.24 CALL	262,740	0.14
11,535 DJ EURO STOXX 50 EUR - 5,000 - 20.12.24 CALL	9,608,655	4.94
Short positions	-11,778,180	-6.06
Derivative instruments	-11,778,180	-6.06
Options	-11,778,180	-6.06
<i>Germany</i>	<i>-11,778,180</i>	<i>-6.06</i>
-9,825 DJ EURO STOXX 50 EUR - 3,200 - 20.12.24 PUT	-3,664,725	-1.89
-3,040 DJ EURO STOXX 50 EUR - 4,100 - 19.01.24 PUT	-63,840	-0.03
-3,040 DJ EURO STOXX 50 EUR - 4,200 - 19.01.24 PUT	-94,240	-0.05
-915 DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 CALL	-3,363,540	-1.73
-3,885 DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	-3,383,835	-1.74
-3,020 DJ EURO STOXX 50 EUR - 4,700 - 15.03.24 CALL	-1,208,000	-0.62
Total securities portfolio	125,156,340	64.35

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV
	EUR	
165,800 LYXOR EUROMTS ITALY BTP GOVERNMENT BOND DR UCITS ETF ACC	23,226,922	3.56
375,570 MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7-10Y - ACC	87,425,040	13.42
90,604 MULTI UNITS LUXEMBOURG - LYXOR CORE EURO GOVERNMENT INFLATION-LINKED BOND (DR) UCITS ETF - ACC	14,961,439	2.29
496,953 MULTI UNITS LUXEMBOURG - LYXOR CORE US TIPS (DR) UCITS ETF - ACC	9,641,783	1.48
Derivative instruments	204	0.00
Options	204	0.00
<i>United States of America</i>	204	0.00
45 S&P 500 INDEX - 4,500 - 29.12.23 PUT	204	0.00
Total securities portfolio	632,041,747	96.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,390,398,415	81.79			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	238,642,063	8.17			
Bonds	238,642,063	8.17			
<i>Canada</i>	<i>39,568,848</i>	<i>1.35</i>	<i>United States of America</i>	<i>30,529,166</i>	<i>1.04</i>
3,000,000 BANK OF MONTREAL FRN 05/09/2025	3,004,041	0.10	5,000,000 AT&T INC FRN 06/03/2025	5,007,023	0.17
7,100,000 BANK OF MONTREAL FRN 06/06/2025	7,119,835	0.23	9,500,000 GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2654115331)	9,513,395	0.32
5,000,000 BANK OF NOVA SCOTIA FRN 02/05/2025	5,009,782	0.17	5,000,000 GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2711324504)	5,002,850	0.17
5,500,000 BANK OF NOVA SCOTIA FRN 12/12/2025	5,504,311	0.19	2,000,000 PROLOGIS EURO FINANCE LLC VAR 08/02/2024	2,000,228	0.07
6,000,000 BANK OF NOVA SCOTIA FRN 22/09/2025	6,007,331	0.21	9,000,000 STRYKER CORP FRN 16/11/2024	9,005,670	0.31
5,500,000 NATIONAL BANK OF CANADA FRN 13/06/2025	5,509,316	0.19	Money market instruments	2,151,756,352	73.62
2,000,000 ROYAL BANK OF CANADA FRN 31/01/2024	2,001,053	0.07	<i>Austria</i>	<i>79,413,729</i>	<i>2.72</i>
5,400,000 THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,413,179	0.19	80,000,000 OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 05/03/2024	79,413,729	2.72
<i>Cayman Islands</i>	<i>4,812,787</i>	<i>0.16</i>	<i>Belgium</i>	<i>39,637,950</i>	<i>1.36</i>
4,800,000 TORONTO DOMINION BANK FRN 21/07/2025	4,812,787	0.16	40,000,000 KBC BANK NV 0% 21/03/2024	39,637,950	1.36
<i>France</i>	<i>91,718,299</i>	<i>3.15</i>	<i>Denmark</i>	<i>38,411,668</i>	<i>1.31</i>
4,900,000 ALD SA FRN 06/10/2025	4,910,581	0.17	7,500,000 NORDEA BANK ABP 0% 18/11/2024	7,268,829	0.25
5,800,000 ALD SA FRN 21/02/2025	5,816,235	0.20	12,000,000 SVENSKA HANDELSBANKEN AB 0% 03/10/2024	11,663,658	0.40
7,500,000 BNP PARIBAS SA FRN 24/02/2025	7,514,550	0.26	20,000,000 SVENSKA HANDELSBANKEN AB 0% 11/09/2024	19,479,181	0.66
3,400,000 CREDIT AGRICOLE SA FRN 07/03/2025	3,406,223	0.12	<i>Finland</i>	<i>15,712,931</i>	<i>0.54</i>
20,000,000 SOCIETE GENERALE SA VAR 08/03/2024	20,011,180	0.68	6,000,000 NORDEA BANK ABP VAR 13/09/2024	6,001,912	0.21
10,000,000 SOCIETE GENERALE SA VAR 17/02/2025	10,017,165	0.34	10,000,000 NORDEA BANK ABP 0% 24/10/2024	9,711,019	0.33
10,000,000 SOCIETE GENERALE SA VAR 31/01/2024	10,003,025	0.34	<i>France</i>	<i>677,239,033</i>	<i>23.17</i>
20,000,000 SOCIETE GENERALE SA VAR 31/07/2024	20,024,610	0.70	15,000,000 BANQUE FEDERATIVE CREDIT MUTUEL BFCM VAR 04/07/2024	15,004,614	0.51
10,000,000 SOCIETE GENERALE SA VAR 31/10/2024	10,014,730	0.34	15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 02/05/2024	15,007,948	0.51
<i>Germany</i>	<i>4,002,930</i>	<i>0.14</i>	15,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/05/2024	15,007,887	0.51
4,000,000 VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/04/2024	4,002,930	0.14	35,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/09/2024	35,013,564	1.21
<i>Ireland</i>	<i>5,002,400</i>	<i>0.17</i>	5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/09/2024	5,000,813	0.17
5,000,000 EATON CAPITAL UNLIMITED COMPANY FRN 03/06/2024	5,002,400	0.17	5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/11/2024	5,000,831	0.17
<i>Luxembourg</i>	<i>20,061,560</i>	<i>0.69</i>	20,000,000 BNP PARIBAS SA VAR 09/08/2024	20,004,990	0.68
20,000,000 SG ISSUER SA 0% 29/11/2024	20,061,560	0.69	17,000,000 BNP PARIBAS SECURITIES SERVICES VAR 01/03/2024	17,004,355	0.58
<i>Netherlands</i>	<i>26,014,680</i>	<i>0.89</i>	40,000,000 BNP PARIBAS SECURITIES SERVICES VAR 18/04/2024	40,018,389	1.38
6,000,000 ABN AMRO BANK NV FRN 22/09/2025	6,009,064	0.21	30,000,000 BNP PARIBAS SECURITIES SERVICES VAR 31/05/2024	30,016,812	1.04
10,500,000 COOPERATIEVE RABOBANK UA VAR 04/11/2024	10,503,318	0.36	5,000,000 BNP PARIBAS SECURITIES SERVICES VAR 31/07/2024	5,002,744	0.17
6,500,000 TOYOTA MOTOR FINANCE BV FRN 23/12/2024	6,501,865	0.22	35,000,000 BPCE SA VAR 05/07/2024	35,023,005	1.21
3,000,000 VOLKSWAGEN FINANCIAL SERVICES NV FRN 17/01/2024	3,000,433	0.10	10,000,000 BPCE SA VAR 06/03/2024	10,004,788	0.34
<i>Spain</i>	<i>5,316,769</i>	<i>0.18</i>	20,000,000 BPCE SFH VAR 05/06/2024	20,013,091	0.68
5,300,000 BANCO SANTANDER SA FRN 16/01/2025	5,316,769	0.18	15,000,000 BPCE SFH VAR 06/09/2024	15,006,342	0.51
<i>Sweden</i>	<i>11,614,624</i>	<i>0.40</i>	15,000,000 BPCE SFH VAR 11/03/2024	15,007,483	0.51
3,800,000 SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,811,230	0.13	10,000,000 BPCE SFH VAR 11/10/2024	10,002,774	0.34
1,300,000 VOLVO TREASURY AB FRN 11/01/2024	1,300,167	0.04	15,000,000 BPCE SFH VAR 12/02/2024	15,004,838	0.51
6,500,000 VOLVO TREASURY AB FRN 21/11/2025	6,503,227	0.23	10,000,000 BPCE SFH VAR 18/06/2024	10,003,407	0.34

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,000,000 BPCE SFH VAR 18/09/2024	10,003,667	0.34	10,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024 EUR (ISIN XS2625989855)	9,984,547	0.34
20,000,000 CA CONSUMER FINANCE VAR 29/01/2024	20,001,121	0.68	25,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024 EUR (ISIN XS2733520584)	24,961,368	0.84
15,000,000 CREDIT AGRICOLE SA VAR 11/10/2024	14,999,629	0.51	10,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 13/06/2024	9,819,049	0.34
15,000,000 CREDIT AGRICOLE SA VAR 12/08/2024	15,004,398	0.51	5,500,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/03/2024	5,453,727	0.19
20,000,000 CREDIT AGRICOLE SA VAR 13/09/2024	20,003,626	0.68	5,500,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 15/04/2024	5,434,575	0.19
10,000,000 CREDIT AGRICOLE SA VAR 14/08/2024	10,002,195	0.34	5,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 17/05/2024	4,923,403	0.17
20,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/03/2024	20,007,993	0.68	20,000,000 TRATON FINANCE LUXEMBOURG SA 0% 23/01/2024	19,944,295	0.68
35,000,000 CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2024	35,016,125	1.21	<i>Netherlands</i>	245,712,805	8.41
10,000,000 CREDIT LYONNAIS VAR 01/11/2024	10,000,513	0.34	25,000,000 ABN AMRO BANK NV 0% 11/10/2024	24,299,674	0.84
10,000,000 CREDIT LYONNAIS VAR 07/03/2024	10,004,268	0.34	20,000,000 AMERICA MOVIL BV 0% 06/02/2024	19,911,744	0.68
20,000,000 HSBC CONTINENTAL EUROPE SA 0% 23/02/2024	19,877,929	0.68	15,000,000 AMERICA MOVIL BV 0% 31/01/2024	14,944,345	0.51
25,000,000 ING BANK NV VAR 02/12/2024	25,007,015	0.87	10,000,000 HEINEKEN NV 0% 25/01/2024	9,969,997	0.34
10,000,000 ING BANK NV VAR 26/11/2024	10,001,434	0.34	10,000,000 ING BANK NV NETHERLANDS VAR 08/10/2024	10,006,027	0.34
15,000,000 LA BANQUE POSTALE VAR 27/08/2024	15,003,055	0.51	8,000,000 ING BANK NV NETHERLANDS VAR 10/05/2024	8,005,409	0.27
15,000,000 LA BANQUE POSTALE VAR 29/07/2024	15,001,660	0.51	20,000,000 ING BANK NV NETHERLANDS VAR 12/09/2024	20,007,912	0.69
10,000,000 NORMANDIE SEINE 0% 22/02/2024	9,939,607	0.34	15,000,000 ING BANK NV NETHERLANDS VAR 23/04/2024	15,009,256	0.51
15,000,000 PERNOD RICARD SA 0% 30/01/2024	14,947,369	0.51	10,000,000 ING BANK NV NETHERLANDS VAR 26/09/2024	10,004,360	0.34
20,000,000 SEB SA 0% 08/11/2024	19,435,922	0.66	4,400,000 ING BANK NV NETHERLANDS VAR 31/05/2024	4,401,698	0.15
10,000,000 SEB SA 0% 22/07/2024	9,803,527	0.34	15,000,000 ING BANK NV VAR 31/05/2024	15,015,413	0.51
11,000,000 SOCIETE GENERALE SA VAR 03/05/2024	11,008,470	0.38	20,000,000 RABOBANK NEDERLAND VAR 22/11/2024	19,997,953	0.68
10,000,000 SOCIETE GENERALE SA VAR 04/11/2024	10,007,675	0.34	4,300,000 RABOBANK NEDERLAND VAR 30/07/2024	4,304,087	0.15
20,000,000 SOCIETE GENERALE SA VAR 31/01/2025	20,013,160	0.69	15,000,000 TELEFONICA EUROPE BV 0% 04/01/2024	14,989,830	0.51
<i>Ireland</i>	63,460,444	2.17	40,000,000 TENNET HOLDING BV 0% 10/01/2024	39,945,622	1.38
15,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 12/01/2024	14,976,821	0.51	15,000,000 TENNET HOLDING BV 0% 27/02/2024	14,899,478	0.51
15,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 13/02/2024	14,923,344	0.51	<i>Norway</i>	29,160,513	1.00
9,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 14/02/2024	8,953,003	0.31	30,000,000 DNB BANK ASA 0% 11/10/2024	29,160,513	1.00
5,000,000 INTESA SANPAOLO BANK IRELAND PLC 0% 17/05/2024	4,923,403	0.17	<i>Spain</i>	124,717,681	4.27
20,000,000 JOHNSON CONTROLS INTERNATIONAL PLC 0% 24/05/2024	19,683,873	0.67	30,000,000 BANCO SANTANDER SA 0% 10/10/2024	29,134,009	1.00
<i>Italy</i>	69,688,035	2.38	50,000,000 BANCO SANTANDER SA 0% 12/02/2024	49,751,824	1.71
10,000,000 UNICREDIT SPA VAR 04/06/2024	10,000,741	0.34	3,000,000 BANCO SANTANDER SA 0% 29/07/2024	2,933,493	0.10
10,000,000 UNICREDIT SPA VAR 04/07/2024	9,999,943	0.34	3,000,000 BANCO SANTANDER SA 0% 31/01/2024	2,989,084	0.10
5,000,000 UNICREDIT SPA VAR 22/02/2024	5,000,991	0.17	10,000,000 BNP PARIBAS SECURITIES SERVICES VAR 09/09/2024	10,001,877	0.34
5,000,000 UNICREDIT SPA VAR 22/03/2024	5,001,699	0.17	30,000,000 SANTANDER CONSUMER FINANCE SA 0% 26/01/2024	29,907,394	1.02
5,000,000 UNICREDIT SPA 0% 08/02/2024	4,977,591	0.17	<i>Sweden</i>	116,730,643	3.99
5,000,000 UNICREDIT SPA 0% 08/03/2024	4,961,773	0.17	15,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 0% 04/11/2024	14,581,488	0.50
20,000,000 UNICREDIT SPA 0% 12/04/2024	19,771,511	0.68	15,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 0% 11/11/2024	14,573,548	0.50
10,000,000 UNICREDIT SPA 0% 22/01/2024	9,973,786	0.34	20,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 0% 25/10/2024	19,456,931	0.67
<i>Japan</i>	24,864,376	0.85	15,000,000 SVENSKA HANDELSBANKEN AB 0% 01/10/2024	14,582,190	0.50
25,000,000 NORINCHUKIN BANK CENTRAL COOPERATIVE BANK FOR AGRICULTURE AND FOR 0% 16/02/2024	24,864,376	0.85	15,000,000 SVENSKA HANDELSBANKEN AB 0% 17/07/2024	14,685,191	0.50
<i>Luxembourg</i>	108,239,606	3.70	15,000,000 SVENSKA HANDELSBANKEN AB 0% 23/10/2024	14,553,735	0.50
18,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 08/04/2024	17,799,489	0.61	25,000,000 SWEDBANK AB 0% 16/10/2024	24,297,560	0.82
10,000,000 INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 11/03/2024	9,919,153	0.34			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/12/23

Quantity		Market Value	% of NAV
		EUR	
	<i>United Kingdom</i>	<i>369,137,381</i>	<i>12.63</i>
30,000,000	BARCLAYS BANK PLC LONDON VAR 12/02/2024	30,005,918	1.03
10,000,000	BARCLAYS BANK PLC LONDON VAR 21/02/2024	10,002,238	0.34
15,000,000	BARCLAYS BANK PLC LONDON VAR 30/05/2024	15,004,507	0.51
20,000,000	KBC BANK NV 0% 26/02/2024	19,870,589	0.68
40,000,000	MUFG BANK LTD 0% 09/02/2024	39,816,338	1.36
20,000,000	MUFG BANK LTD 0% 12/02/2024	19,901,975	0.68
2,000,000	NORDEA BANK ABP LONDON BRANCH VAR 04/10/2024	2,001,388	0.07
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 12/08/2024	15,005,874	0.51
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 14/03/2024	15,004,585	0.51
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 14/06/2024	15,011,172	0.51
30,000,000	NORDEA BANK ABP LONDON BRANCH VAR 15/07/2024	30,029,270	1.03
10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 20/08/2024	10,003,603	0.34
4,500,000	NORDEA BANK ABP LONDON BRANCH 0% 19/11/2024	4,360,955	0.15
25,000,000	NORINCHUKIN BANK LONDON 0% 21/02/2024	24,850,473	0.85
48,000,000	NORINCHUKIN BANK LONDON 0% 26/02/2024	47,686,190	1.64
16,000,000	NORINCHUKIN BANK LONDON 0% 29/01/2024	15,944,940	0.55
10,000,000	NTT FINANCE UK LIMITED 0% 17/01/2024	9,978,651	0.34
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH VAR 22/11/2024	25,021,956	0.86
20,000,000	THE TORONTO DOMINION BANK 0% 18/06/2024	19,636,759	0.67
	<i>United States of America</i>	<i>149,629,557</i>	<i>5.12</i>
27,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 08/01/2024	26,969,428	0.92
35,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 09/01/2024	34,956,424	1.20
6,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 10/01/2024	5,991,854	0.21
20,000,000	FISERV INC 0% 01/02/2024	19,924,006	0.68
8,000,000	FISERV INC 0% 08/02/2024	7,963,323	0.27
15,000,000	FISERV INC 0% 15/02/2024	14,919,443	0.51
29,000,000	FISERV INC 0% 18/01/2024	28,935,239	0.99
10,000,000	FISERV INC 0% 25/01/2024	9,969,840	0.34
Total securities portfolio		2,390,398,415	81.79

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Securities Portfolio as at 31/12/23

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Long positions	2,930,951,617	89.20			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	518,578,938	15.78			
Bonds	518,578,938	15.78			
<i>Australia</i>	<i>50,059,717</i>	<i>1.52</i>			
15,000,000 ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,001,200	0.46	16,723,000 MORGAN STANLEY VAR 24/01/2025	16,677,451	0.51
10,000,000 COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,002,830	0.30	22,500,000 PEPSICO INC VAR 12/11/2024	22,519,125	0.69
10,000,000 COMMONWEALTH BANK OF AUSTRALIA VAR 14/03/2025	10,023,013	0.31	30,000,000 TOYOTA MOTOR CREDIT CORP VAR 13/06/2024	30,022,200	0.91
15,000,000 NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,032,674	0.45	10,000,000 TOYOTA MOTOR CREDIT CORP VAR 16/10/2024	10,006,400	0.30
<i>Canada</i>	<i>121,906,463</i>	<i>3.71</i>	6,600,000 VOLKSWAGEN GROUP OF AMERICA FINANCE VAR 07/06/2024	6,603,237	0.20
31,360,000 BANK OF MORTEAL VAR 08/03/2024	31,379,853	0.96	Shares/Units of UCITS/UCIS	130,500,734	3.97
10,000,000 BANK OF NOVA SCOTIA VAR 15/04/2024	9,997,350	0.30	Shares/Units in investment funds	130,500,734	3.97
12,362,000 BANK OF NOVA SCOTIA VAR 31/07/2024	12,343,267	0.38	<i>Luxembourg</i>	<i>130,500,734</i>	<i>3.97</i>
14,325,000 CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,351,049	0.44	112,087 AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	130,400,734	3.97
24,082,000 ROYAL BANK OF CANADA VAR 07/10/2024	24,020,438	0.73	100,000 AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
10,000,000 ROYAL BANK OF CANADA VAR 19/01/2024	9,996,962	0.30	Money market instruments	2,281,871,945	69.45
20,000,000 ROYAL BANK OF CANADA 3.97% 26/07/2024	19,817,544	0.60	<i>Australia</i>	<i>148,695,335</i>	<i>4.53</i>
<i>Japan</i>	<i>19,540,100</i>	<i>0.59</i>	20,000,000 ANZ GROUP HOLDINGS LTD VAR 26/02/2024	20,008,163	0.61
20,000,000 SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	19,540,100	0.59	25,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 01/03/2024	24,761,008	0.75
<i>Norway</i>	<i>24,205,424</i>	<i>0.74</i>	40,000,000 AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 12/04/2024	39,372,104	1.21
24,195,000 DNB BANK ASA VAR 28/03/2025	24,205,424	0.74	25,000,000 MACQUARIE BANK LTD 0% 25/03/2024	24,667,067	0.75
<i>Singapore</i>	<i>34,963,292</i>	<i>1.06</i>	20,000,000 NATIONAL AUSTRALIA BANK LTD VAR 12/03/2024	20,007,234	0.61
10,000,000 DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,003,754	0.30	20,100,000 TELSTRA GROUP LIMITED 0% 08/03/2024	19,879,759	0.60
10,000,000 DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,003,000	0.30	<i>Belgium</i>	<i>143,261,632</i>	<i>4.36</i>
15,000,000 PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2025	14,956,538	0.46	40,000,000 BELFIUS BANQUE SA/NV 0% 11/03/2024	39,558,444	1.20
<i>Spain</i>	<i>20,058,700</i>	<i>0.61</i>	25,000,000 EUROCLEAR BANK SA/NV 0% 11/04/2024	24,604,953	0.75
20,000,000 BANCO SANTANDER SA VAR 24/05/2024	20,058,700	0.61	30,000,000 KBC BANK NV 0% 15/04/2024	29,507,810	0.90
<i>United States of America</i>	<i>247,845,242</i>	<i>7.55</i>	50,000,000 SUMITOMO MITSUI BANKING CORPORATION 0% 20/02/2024	49,590,425	1.51
31,992,000 AMERICAN HONDA FINANCE CORP VAR 07/06/2024	31,990,581	0.96	<i>Canada</i>	<i>94,542,970</i>	<i>2.88</i>
14,325,000 AMERICAN HONDA FINANCE CORP VAR 22/11/2024	14,356,687	0.44	20,000,000 BANK OF MONTREAL VAR 08/11/2024	20,024,052	0.61
14,650,000 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,681,438	0.45	25,000,000 BANK OF MONTREAL VAR 22/07/2024	25,039,961	0.76
20,000,000 BANK OF AMERICA CORP VAR 14/06/2024	19,977,100	0.61	20,000,000 TELUS CORP 0% 16/05/2024	19,569,231	0.60
20,000,000 CITIBANK NA VAR 29/09/2025	19,999,059	0.61	30,000,000 TELUS CORP 0% 17/01/2024	29,909,726	0.91
7,459,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 12/01/2024	7,458,345	0.23	<i>Cayman Islands</i>	<i>20,026,646</i>	<i>0.61</i>
15,000,000 COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,010,500	0.46	20,000,000 BANK OF NOVA SCOTIA VAR 18/10/2024	20,026,646	0.61
23,614,000 JPMORGAN CHASE AND CO VAR 01/06/2025	23,539,979	0.72	<i>Denmark</i>	<i>88,604,046</i>	<i>2.70</i>
15,000,000 MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 16/07/2025	15,003,140	0.46	40,000,000 DANSKE BANK AS 0% 01/03/2024	39,617,613	1.21
			30,000,000 DANSKE BANK AS 0% 03/07/2024	29,177,627	0.89
			20,000,000 JYSKE BANK AS 0% 01/03/2024	19,808,806	0.60
			<i>Finland</i>	<i>15,014,011</i>	<i>0.46</i>
			15,000,000 NORDEA BANK ABP VAR 17/04/2024	15,014,011	0.46
			<i>France</i>	<i>273,081,241</i>	<i>8.31</i>
			30,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 15/05/2024	29,380,450	0.89
			25,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 16/05/2024	24,480,035	0.74
			30,000,000 BNP PARIBAS SA 0% 13/09/2024	28,879,246	0.88

The accompanying notes form an integral part of these financial statements

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	Note	Climate Transition Global Equity*		Euroland Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Assets		2,172,152	-	4,833,832,210	3,264,175,034
Securities portfolio at market value	2	2,148,386	-	4,798,674,925	3,251,231,859
Acquisition Cost		2,017,793	-	4,209,795,652	3,232,599,276
Unrealised gain/loss on the securities portfolio		130,593	-	588,879,273	18,632,583
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		20,148	-	17,871,953	10,820,715
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		3,618	-	747,920	967,259
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	16,537,412	1,155,201
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		1,660	-	12,287,835	51,613,962
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	1,021,897
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	33,636,536
Subscribers payable		-	-	2,799,657	1,204,212
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	334,328	45,534
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	636	-	3,076,292	6,027,586
Payable on spot exchange		-	-	-	-
Other liabilities		1,024	-	6,077,558	9,678,197
Net asset value		2,170,492	-	4,821,544,375	3,212,561,072

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity Green Impact		European Equity Value	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
494,477,345	440,022,837	338,900,419	408,071,435	212,245,764	213,693,095	2,706,903,585	3,409,461,299
480,868,068	437,187,352	338,099,738	406,840,033	207,275,013	204,583,546	2,659,731,967	3,344,034,756
469,472,139	455,088,735	316,339,538	421,964,241	199,032,305	223,887,544	2,441,811,612	3,375,254,204
11,395,929	-17,901,383	21,760,200	-15,124,208	8,242,708	-19,303,998	217,920,355	-31,219,448
-	-	-	-	-	-	-	-
12,936,080	2,405,820	567,968	448,057	4,578,500	8,689,316	40,356,770	60,874,947
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
325,874	424,706	-	-	317,613	248,200	2,439,972	2,934,135
-	-	138,339	-	-	-	2,472,624	-
347,323	3,851	94,374	783,345	60,490	172,033	1,902,252	1,600,465
-	1,108	-	-	-	-	-	16,996
-	-	-	-	14,148	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,218,893	2,227,785	921,373	1,592,410	543,158	1,430,709	11,590,180	12,305,031
-	-	-	-	-	-	-	-
13,485	-	-	-	-	180,555	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,893,302	-
454,495	153,918	402,751	117,176	257,571	140,057	5,782,472	2,705,194
1,677	-	-	-	-	-	41,247	-
-	-	-	-	-	159,839	-	-
-	-	-	-	-	-	-	-
392,493	1,132,859	165,595	843,289	176,077	588,512	1,784,019	6,808,414
-	-	-	-	-	-	-	-
356,743	941,008	353,027	631,945	109,510	361,746	1,089,140	2,791,423
493,258,452	437,795,052	337,979,046	406,479,025	211,702,606	212,262,386	2,695,313,405	3,397,156,268

The accompanying notes form an integral part of these financial statements

	Note	European Equity Sustainable Income		European Equity Small Cap	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		719,855,317	687,562,734	276,905,328	292,021,441
Securities portfolio at market value	2	712,678,878	682,556,919	268,502,278	285,097,786
<i>Acquisition Cost</i>		<i>544,875,622</i>	<i>615,214,432</i>	<i>250,644,264</i>	<i>289,484,688</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>167,803,256</i>	<i>67,342,487</i>	<i>17,858,014</i>	<i>-4,386,902</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		6,493,691	4,167,581	4,991,555	6,553,015
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		370,508	-	317,079	273,017
Brokers receivable		-	-	2,829,701	-
Subscribers receivable		312,230	57,029	168,525	97,623
Unrealised net appreciation on forward foreign exchange contracts	2	-	781,205	96,190	-
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		10	-	-	-
Other assets		-	-	-	-
Liabilities		2,488,121	3,424,269	5,079,980	2,313,316
Options sold at market value	2	-	-	-	-
Bank Overdrafts		60,675	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	4,259,119	-
Subscribers payable		446,090	457,208	340,697	117,890
Unrealised net depreciation on forward foreign exchange contracts	2	831,465	-	-	660,633
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	783,463	2,356,028	339,794	1,127,591
Payable on spot exchange		-	28	2,235	-
Other liabilities		366,428	611,005	138,135	407,202
Net asset value		717,367,196	684,138,465	271,825,348	289,708,125

The accompanying notes form an integral part of these financial statements

Equity Japan Target		Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
17,604,820,355	14,123,399,977	2,548,691,183	2,935,265,174	227,712,086	97,320,031	15,969,706	10,164,225
16,998,745,650	13,695,821,200	2,426,539,618	2,724,813,683	223,136,457	95,645,886	15,782,653	10,033,308
15,491,113,200	13,903,165,495	2,102,176,059	2,558,260,587	198,980,831	95,827,425	13,240,847	10,166,153
1,507,632,450	-207,344,295	324,363,559	166,553,096	24,155,626	-181,539	2,541,806	-132,845
-	-	-	-	-	-	-	-
508,759,851	398,630,114	118,789,302	200,135,616	2,421,632	459,330	170,366	121,397
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,221,289	19,700,060	1,424,514	1,615,286	178,687	73,718	16,687	9,520
66,743,724	-	-	6,755,245	-	-	-	-
13,349,841	9,227,330	1,937,749	1,945,344	2,427	-	-	-
-	-	-	-	1,972,883	874,875	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	21,273	-	-	-	-	-	-
-	-	-	-	-	266,222	-	-
438,923,614	273,832,275	18,813,996	25,891,462	268,363	242,680	69,631	6,310
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
75,750,098	42,400,313	-	-	-	-	-	-
54,639,505	10,852,750	2,385,541	2,641,575	21,477	-	-	-
207,595,554	160,501,308	11,320,043	7,324,785	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,903,087	50,255,758	2,636,433	9,655,314	130,323	141,138	4,455	4,742
215,413	-	514	150	-	-	-	-
79,819,957	9,822,146	2,471,465	6,269,638	116,563	101,542	65,176	1,568
17,165,896,741	13,849,567,702	2,529,877,187	2,909,373,712	227,443,723	97,077,351	15,900,075	10,157,915

The accompanying notes form an integral part of these financial statements

	Note	Global Equity Sustainable Income		Japan Equity Engagement	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 JPY	31/12/2022 JPY
Assets		1,827,804,854	1,365,537,060	9,726,676,825	13,134,397,938
Securities portfolio at market value	2	1,776,234,475	1,312,895,065	7,772,780,000	12,712,411,450
Acquisition Cost		1,452,027,354	1,202,320,955	6,725,678,370	13,772,275,615
Unrealised gain/loss on the securities portfolio		324,207,121	110,574,110	1,047,101,630	-1,059,864,165
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		37,109,139	47,453,797	1,321,966,315	411,935,712
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,277,482	914,561	10,352,318	4,804,011
Brokers receivable		-	-	621,513,235	-
Subscribers receivable		1,061,587	827,056	64,957	5,246,765
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net appreciation on futures contracts	2	12,122,164	3,446,575	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		7	6	-	-
Other assets		-	-	-	-
Liabilities		14,887,417	23,454,092	1,187,670,133	75,613,439
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	15,845,772	82,320
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		4,844,794	167,739	1,147,334,419	4,793,727
Unrealised net depreciation on forward foreign exchange contracts	2	7,306,062	18,203,730	9,766,691	13,989,838
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	1,691,365	3,682,230	8,169,235	41,352,808
Payable on spot exchange		-	-	8,952	19,866
Other liabilities		1,045,196	1,400,393	6,545,064	15,374,880
Net asset value		1,812,917,437	1,342,082,968	8,539,006,692	13,058,784,499

The accompanying notes form an integral part of these financial statements

Japan Equity Value		Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
10,740,315,224	17,935,468,084	224,605	277,077	60,791,679	59,768,346	1,717,702,565	1,072,180,035
10,465,253,255	17,433,430,570	220,377	275,633	60,482,436	59,493,930	1,681,526,872	1,057,055,726
9,223,663,532	16,925,057,512	216,108	310,638	77,164,398	70,933,589	1,538,335,028	1,040,782,445
1,241,589,723	508,373,058	4,269	-35,005	-16,681,962	-11,439,659	143,191,844	16,273,281
-	-	-	-	-	-	-	-
247,774,237	255,900,813	166	1,444	55,529	182,834	29,155,837	12,564,401
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,030,127	58,321,839	-	-	-	-	4,336,227	1,407,558
-	180,088,228	4,062	-	65,427	7,098	-	-
5,257,605	7,718,760	-	-	188,287	84,484	2,683,364	583,992
-	-	-	-	-	-	-	568,358
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	7,874	-	-	-	-	265	-
-	-	-	-	-	-	-	-
104,156,586	317,120,473	4,343	1,030	301,373	211,123	6,091,176	12,410,753
-	-	-	-	-	-	-	109,890
3,584,432	2,231,498	-	-	-	-	5,844	5,455
-	-	-	-	-	-	-	-
-	54,631,199	-	-	153,008	84,013	-	-
17,676,213	2,308,297	4,076	-	100,641	7,576	2,339,320	682,414
67,870,126	183,397,086	-	-	-	-	211,391	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,563,777	62,432,770	220	924	35,413	97,354	1,802,370	3,558,819
19,022	-	-	-	-	-	-	77
3,443,016	12,119,623	47	106	12,311	22,180	1,732,251	8,054,098
10,636,158,638	17,618,347,611	220,262	276,047	60,490,306	59,557,223	1,711,611,389	1,059,769,282

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity Dividend Growth		Pioneer US Equity ESG Improvers	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Assets		313,255,117	326,253,953	195,863,165	150,405,242
Securities portfolio at market value	2	306,926,392	320,048,006	188,847,980	145,695,329
<i>Acquisition Cost</i>		<i>269,950,008</i>	<i>267,302,785</i>	<i>178,617,265</i>	<i>154,378,948</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>36,976,384</i>	<i>52,745,221</i>	<i>10,230,715</i>	<i>-8,683,619</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		5,948,112	5,759,967	4,810,386	4,511,876
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		380,613	445,980	176,389	147,170
Brokers receivable		-	-	1,909,994	-
Subscribers receivable		-	-	12,996	31,885
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	105,420	18,982
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		458,093	1,814,867	4,093,023	1,795,802
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	3,650,838	-
Subscribers payable		168	-	179,751	40,635
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	363,466	1,188,100	185,038	441,028
Payable on spot exchange		-	-	16	-
Other liabilities		94,459	626,767	77,380	1,314,139
Net asset value		312,797,024	324,439,086	191,770,142	148,609,440

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Fundamental Growth		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
2,617,511,004	1,844,392,972	401,537,360	508,827,791	553,888,415	1,171,066,465	772,130,692	604,121,733
2,543,350,880	1,805,479,249	394,393,694	489,270,228	542,115,180	1,126,332,566	730,802,537	568,974,448
1,639,441,206	1,408,197,261	350,572,244	485,631,118	526,481,953	1,211,950,647	614,434,060	623,949,027
903,909,674	397,281,988	43,821,450	3,639,110	15,633,227	-85,618,081	116,368,477	-54,974,579
-	-	-	-	-	-	-	-
65,386,157	34,912,545	6,255,937	18,730,883	10,644,177	39,391,277	37,772,495	32,982,625
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,124,831	1,000,956	238,017	313,395	545,006	1,244,216	121,122	104,715
-	-	-	-	-	-	-	-
3,221,337	743,140	65,945	81,261	584,052	1,233,860	1,691,791	579,788
4,427,799	2,257,082	583,758	432,024	-	2,864,546	1,739,577	1,480,157
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	9	-	-	-	3,170	-
-	-	-	-	-	-	-	-
6,878,320	18,570,242	831,003	2,041,319	2,786,675	5,420,922	4,173,231	4,439,470
-	-	-	-	-	-	-	-
-	-	-	-	-	-	877,507	832,802
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,630,210	2,424,070	325,251	88,049	1,042,278	668,860	2,170,132	1,138,946
-	-	-	-	1,004,682	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,424,448	5,738,038	402,740	1,667,333	577,633	3,989,480	899,032	2,053,736
719	6	-	5	2,609	-	-	163
822,943	10,408,128	103,012	285,932	159,473	762,582	226,560	413,823
2,610,632,684	1,825,822,730	400,706,357	506,786,472	551,101,740	1,165,645,543	767,957,461	599,682,263

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Top European Players		US Pioneer Fund	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		628,929,632	524,363,957	3,517,581,158	3,471,529,222
Securities portfolio at market value	2	626,612,061	521,383,039	3,476,037,281	3,435,982,849
<i>Acquisition Cost</i>		<i>547,273,539</i>	<i>507,725,980</i>	<i>2,927,669,100</i>	<i>3,499,739,957</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>79,338,522</i>	<i>13,657,059</i>	<i>548,368,181</i>	<i>-63,757,108</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,055,662	2,542,840	22,357,738	27,426,640
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		139,170	-	3,413,708	2,346,371
Brokers receivable		-	-	-	-
Subscribers receivable		122,739	84,106	12,181,393	1,783,552
Unrealised net appreciation on forward foreign exchange contracts	2	-	353,972	3,591,038	3,989,810
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		2,515,382	2,536,607	24,526,937	14,984,449
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	16,570,351	-
Subscribers payable		678,678	154,757	3,987,029	2,912,003
Unrealised net depreciation on forward foreign exchange contracts	2	804,668	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	674,565	1,750,889	2,621,790	8,774,489
Payable on spot exchange		27	-	414	120
Other liabilities		357,444	630,961	1,347,353	3,297,837
Net asset value		626,414,250	521,827,350	3,493,054,221	3,456,544,773

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares		China Equity		Emerging Europe Middle East and Africa	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
154,547,897	173,820,956	16,126,392	21,908,419	336,470,635	561,383,831	88,437,056	81,644,606
153,113,953	167,500,164	15,557,374	21,613,147	328,291,497	553,013,544	85,315,576	72,749,287
140,508,107	173,472,699	20,700,162	23,849,027	436,987,854	609,195,456	92,863,589	94,386,177
12,605,846	-5,972,535	-5,142,788	-2,235,880	-108,696,357	-56,181,912	-7,548,013	-21,636,890
-	-	-	-	-	-	-	-
1,231,528	6,179,601	568,696	295,272	7,269,639	8,019,444	892,308	7,771,133
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
141,084	63,510	-	-	734,406	59,339	1,278,454	1,124,186
-	-	-	-	-	-	930,985	-
32,970	58,579	322	-	175,093	291,504	19,733	-
28,359	19,102	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,548,788	3,232,671	10,432	34,720	6,567,075	3,835,907	3,642,936	1,909,395
-	-	-	-	-	-	-	-
730,370	1,428,861	-	-	5,156,921	-	293,856	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100,862	218,488	-	-	394,518	209,933	99,073	-
-	-	-	-	-	-	956	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
184,032	616,003	5,162	21,162	458,981	2,016,720	117,489	-
-	9	-	-	-	-	299	-
1,533,524	969,310	5,270	13,558	556,655	1,609,254	3,131,263	1,909,395
151,999,109	170,588,285	16,115,960	21,873,699	329,903,560	557,547,924	84,794,120	79,735,211

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China*	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Assets		2,403,809,590	1,732,183,340	20,762,860	-
Securities portfolio at market value	2	2,365,127,986	1,695,153,328	19,686,720	-
Acquisition Cost		2,207,520,186	1,724,623,671	18,626,378	-
Unrealised gain/loss on the securities portfolio		157,607,800	-29,470,343	1,060,342	-
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		21,373,736	33,797,907	1,059,716	-
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		10,856,297	1,241,723	16,424	-
Brokers receivable		2,527,132	496,757	-	-
Subscribers receivable		2,508,003	756,105	-	-
Unrealised net appreciation on forward foreign exchange contracts	2	1,416,436	737,520	-	-
Unrealised net appreciation on futures contracts	2	-	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		41,111,561	27,033,580	126,706	-
Options sold at market value	2	-	-	-	-
Bank Overdrafts		5,294,175	3,193,660	104,195	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		2,605,440	699,143	6,263	-
Subscribers payable		2,423,499	343,810	-	-
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	1,822,577	3,944,344	6,484	-
Payable on spot exchange		6,715	-	20	-
Other liabilities		28,959,155	18,852,623	9,744	-
Net asset value		2,362,698,029	1,705,149,760	20,636,154	-

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Markets Equity ESG Improvers		Emerging World Equity		Latin America Equity		Equity MENA	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
184,151,788	52,645,636	1,126,968,320	1,067,543,575	98,011,107	62,672,791	57,016,057	76,381,267
175,859,711	50,794,645	1,113,586,587	1,040,509,854	96,522,350	61,563,176	55,905,289	72,347,305
169,759,970	54,091,900	973,003,242	972,924,846	79,638,530	69,443,396	50,052,803	72,505,549
6,099,741	-3,297,255	140,583,345	67,585,008	16,883,820	-7,880,220	5,852,486	-158,244
-	-	-	-	-	-	-	-
6,757,515	1,800,746	6,796,255	24,382,969	215,060	284,654	672,577	3,052,674
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	463	-
324,199	50,245	5,703,028	1,643,877	672,813	679,989	7,269	4,087
-	-	503,434	-	-	-	320,647	883,669
1,210,363	-	327,578	896,382	600,884	144,972	20,052	16,732
-	-	51,438	108,298	-	-	89,760	76,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,195	-	-	-	-
-	-	-	-	-	-	-	-
1,455,544	291,884	20,912,085	27,770,665	559,888	719,898	521,569	2,557,083
-	-	-	-	-	-	-	-
952,924	78,073	301,368	5,914,903	-	223,854	188,120	1,902,994
-	-	-	-	-	-	-	-
-	-	3,140,936	-	112,053	-	186,510	171,814
121	-	449,144	6,873,658	149,251	91,290	36,078	24,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,369	55,025	445,386	1,476,711	153,670	307,433	49,896	246,049
-	-	589	-	-	-	-	994
357,130	158,786	16,574,662	13,505,393	144,914	97,321	60,965	210,867
182,696,244	52,353,752	1,106,056,235	1,039,772,910	97,451,219	61,952,893	56,494,488	73,824,184

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Emerging Markets Equity		New Silk Road	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Assets		14,976,164	-	429,089,491	417,380,729
Securities portfolio at market value	2	14,762,930	-	425,349,846	401,620,311
Acquisition Cost		14,661,706	-	446,365,501	467,986,226
Unrealised gain/loss on the securities portfolio		101,224	-	-21,015,655	-66,365,915
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		187,756	-	2,348,157	14,262,494
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	773
Dividends receivable		25,478	-	1,215,489	1,048,066
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	113,695	325,143
Unrealised net appreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net appreciation on futures contracts	2	-	-	62,304	123,942
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		33,313	-	4,477,197	3,130,664
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	140,643	13,892
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		3,285	-	-	-
Subscribers payable		-	-	383,131	135,292
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	3,149	12,466
Accrued management fees	4	5,217	-	421,952	1,203,902
Payable on spot exchange		-	-	132	-
Other liabilities		24,811	-	3,528,190	1,765,112
Net asset value		14,942,851	-	424,612,294	414,250,065

The accompanying notes form an integral part of these financial statements

Russian Equity		SBI FM India Equity		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
11,199,709	9,745,976	723,539,538	476,392,106	555,805,639	402,160,684	267,271,293	355,521,446
658,743	789,286	685,174,403	439,192,131	554,855,015	401,226,218	260,837,918	351,077,928
60,622,781	62,231,220	522,686,585	378,610,324	491,796,005	398,507,408	246,886,680	357,315,279
-59,964,038	-61,441,934	162,487,818	60,581,807	63,059,010	2,718,810	13,951,238	-6,237,351
-	-	-	-	-	-	-	-
5,551,412	6,746,974	35,414,786	37,105,891	910,084	565,247	1,901,660	4,324,159
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,087,021	2,209,716	-	-	20,447	368,184	38,025	119,142
902,533	-	-	-	-	-	4,493,141	-
-	-	2,949,522	94,084	20,093	1,035	549	217
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	827	-	-	-	-	-
-	-	-	-	-	-	-	-
5,117,265	3,976,842	23,945,314	20,335,143	454,237	1,338,182	4,701,906	1,934,099
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	58,415
-	-	-	-	-	-	-	-
-	-	-	4,571,986	-	-	4,469,405	-
-	-	52,158	17,808	18,446	8,991	-	-
-	-	-	-	-	-	-	-
-	-	-	-	8,243	125,440	7,550	151,520
-	-	-	-	-	-	-	-
-	-	430,825	979,331	139,014	344,070	59,724	229,616
-	-	-	-	-	-	-	-
5,117,265	3,976,842	23,462,331	14,766,018	288,534	859,681	165,227	1,494,548
6,082,444	5,769,134	699,594,224	456,056,963	555,351,402	400,822,502	262,569,387	353,587,347

The accompanying notes form an integral part of these financial statements

	Note	European Equity Conservative		European Equity Dynamic Multi Factors	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		751,164,806	925,542,143	136,740,240	133,729,909
Securities portfolio at market value	2	723,686,630	856,480,041	136,123,325	133,139,805
<i>Acquisition Cost</i>		<i>667,323,485</i>	<i>849,815,442</i>	<i>117,182,188</i>	<i>129,284,134</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>56,363,145</i>	<i>6,664,599</i>	<i>18,941,137</i>	<i>3,855,671</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		26,400,481	67,488,855	537,030	427,424
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		631,468	959,511	79,144	162,680
Brokers receivable		-	-	-	-
Subscribers receivable		384,190	613,736	491	-
Unrealised net appreciation on forward foreign exchange contracts	2	62,037	-	-	-
Unrealised net appreciation on futures contracts	2	-	-	250	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		2,956,951	4,026,300	109,018	290,492
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		1,728,573	320,827	4,591	161
Unrealised net depreciation on forward foreign exchange contracts	2	-	453	-	-
Unrealised net depreciation on futures contracts	2	694	317,908	-	27,416
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	717,906	2,565,394	29,199	91,300
Payable on spot exchange		118	-	-	-
Other liabilities		509,660	821,718	75,228	171,615
Net asset value		748,207,855	921,515,843	136,631,222	133,439,417

The accompanying notes form an integral part of these financial statements

European Equity Risk Parity		Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
40,912,334	71,875,251	268,493,539	286,431,873	143,829,847	166,728,852	45,134,870	50,232,782
40,430,994	70,144,578	267,611,976	284,966,612	140,418,900	166,134,894	44,566,733	49,161,216
38,368,832	71,658,294	256,750,496	280,429,919	122,505,107	166,655,526	46,328,152	54,239,751
2,062,162	-1,513,716	10,861,480	4,536,693	17,913,793	-560,632	-1,761,419	-5,078,535
-	-	-	-	-	-	35,916	-
441,336	1,665,953	478,811	900,270	3,231,916	436,097	366,964	447,373
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	63,074	76,173
36,046	64,670	172,730	214,938	90,459	157,677	-	-
-	-	-	-	-	84	-	-
70	50	67,457	266,587	209	100	3,977	4,496
-	-	122,209	83,466	-	-	98,206	506,155
3,888	-	40,356	-	88,363	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	37,369
36,468	121,132	682,281	2,556,565	183,773	717,713	91,340	159,760
-	-	-	-	-	-	40,269	-
-	-	-	-	74,112	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	258,745	44,205	-	-	1,222	9,111
-	-	-	-	-	-	-	-
-	48,248	-	120,130	-	44,470	2,810	30,910
-	-	-	-	-	-	-	-
8,032	44,978	230,914	667,931	27,948	106,423	26,386	95,889
-	-	1,084	6	-	-	-	-
28,436	27,906	191,538	1,724,293	81,713	566,820	20,653	23,850
40,875,866	71,754,119	267,811,258	283,875,308	143,646,074	166,011,139	45,043,530	50,073,022

The accompanying notes form an integral part of these financial statements

	Note	Montpensier Global Convertible Bond		Euro Aggregate Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		54,835,857	65,361,958	918,733,990	685,388,982
Securities portfolio at market value	2	52,972,303	64,107,564	887,324,656	646,769,117
Acquisition Cost		54,330,697	68,578,565	908,475,497	749,848,697
Unrealised gain/loss on the securities portfolio		-1,358,394	-4,471,001	-21,150,841	-103,079,580
Options purchased at market value	2	-	-	-19,263	-
Cash at banks and liquidities		1,169,253	215,656	18,099,148	25,199,107
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		143,291	102,846	10,739,952	6,010,617
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		4,777	3,153	2,094,761	1,273,967
Unrealised net appreciation on forward foreign exchange contracts	2	546,233	932,739	363,782	-
Unrealised net appreciation on futures contracts	2	-	-	-	6,005,220
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	130,954	130,954
Liabilities		119,000	337,422	12,414,982	22,325,801
Options sold at market value	2	-	-	692,887	-
Bank Overdrafts		-	-	255,903	1,154,645
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		44,408	51,373	690,776	364,045
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	255,737
Unrealised net depreciation on futures contracts	2	-	-	1,159,050	-
Unrealised net depreciation on swaps and CFD	2	-	-	7,439,643	16,561,997
Accrued management fees	4	37,244	150,769	332,440	919,094
Payable on spot exchange		-	-	39	6
Other liabilities		37,348	135,280	1,844,244	3,070,277
Net asset value		54,716,857	65,024,536	906,319,008	663,063,181

The accompanying notes form an integral part of these financial statements

Euro Corporate Bond		Euro Corporate Short Term Green Bond		Euro Government Bond		Euro Inflation Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
876,108,383	952,792,992	231,055,674	248,047,049	388,557,701	366,694,431	61,083,239	87,404,898
840,455,315	921,523,419	215,326,226	228,973,956	371,489,080	344,678,997	56,272,001	80,635,599
826,143,334	994,402,541	210,542,108	233,849,952	392,304,677	417,340,677	59,257,181	89,202,376
14,311,981	-72,879,122	4,784,118	-4,875,996	-20,815,597	-72,661,680	-2,985,180	-8,566,777
161,356	262,285	58,801	67,030	-258,400	-	7,330	-18,170
17,858,308	14,175,707	7,377,208	11,630,445	11,342,103	13,557,939	4,045,851	4,257,062
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,625,597	8,201,811	2,843,310	1,618,981	4,063,862	3,210,494	724,844	726,853
-	-	-	-	-	-	-	-
2,100,188	3,935,200	4,332,026	692,555	-	-	-	-
468,986	261,062	173,086	57,343	1,909,574	219,865	708	546
662,303	3,621,088	398,604	1,692,272	11,482	-	32,505	67,974
-	-	-	3,314,467	-	5,027,136	-	1,735,034
1,768,512	804,602	546,413	-	-	-	-	-
-	-	-	-	-	-	-	-
7,818	7,818	-	-	-	-	-	-
4,354,573	31,456,959	1,598,168	9,425,923	6,159,209	12,903,553	3,242,855	16,150,746
1,081,420	136,285	299,373	34,830	-132,600	-	-	-
-	-	-	-	-	1,474,387	27,922	481,141
745,850	19,783,820	-	850,300	-	-	-	11,483,030
-	-	-	-	-	-	-	-
415,561	579,062	1,554	7,830,495	238,555	20,522	15,191	69,032
-	-	-	-	-	275,830	-	-
1,124,686	7,166,985	1,188,017	-	1,637,062	-	725,462	-
-	-	-	-	3,620,049	9,349,220	1,958,895	3,678,731
262,014	870,691	32,463	108,747	153,254	429,752	18,618	78,122
2	-	-	-	-	-	-	-
725,040	2,920,116	76,761	601,551	642,889	1,353,842	496,767	360,690
871,753,810	921,336,033	229,457,506	238,621,126	382,398,492	353,790,878	57,840,384	71,254,152

The accompanying notes form an integral part of these financial statements

	Note	Strategic Bond		Euro High Yield Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		671,120,104	920,662,572	248,520,129	390,272,521
Securities portfolio at market value	2	607,311,888	825,398,368	241,603,825	380,302,216
<i>Acquisition Cost</i>		<i>752,993,353</i>	<i>1,075,913,331</i>	<i>248,033,303</i>	<i>429,052,427</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-145,681,465</i>	<i>-250,514,963</i>	<i>-6,429,478</i>	<i>-48,750,211</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		7,524,956	32,340,739	314,272	2,660,541
Reverse repurchase agreements	2, 9	16,644,190	25,827,756	-	-
Time deposits		-	-	-	-
Interest receivable		24,147,315	16,460,839	3,430,047	4,839,870
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		155,620	34,135	1,716,046	212,396
Unrealised net appreciation on forward foreign exchange contracts	2	3,438,612	17,341,314	-	1,060,877
Unrealised net appreciation on futures contracts	2	3,601,976	-	-	227,420
Unrealised net appreciation on swaps and CFD	2	8,295,547	-	1,455,939	969,193
Receivable on spot exchange		-	5	-	8
Other assets		-	3,259,416	-	-
Liabilities		19,506,523	27,683,081	2,270,574	1,329,107
Options sold at market value	2	-	-	-	-
Bank Overdrafts		4,796,990	2,651,260	1,457	-
Repurchase agreements	2, 10	-	13,844,380	-	-
Brokers payable		-	-	1,055,070	-
Subscribers payable		913,635	673,811	212,536	39,556
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	619,957	-
Unrealised net depreciation on futures contracts	2	-	616,170	47,965	-
Unrealised net depreciation on swaps and CFD	2	-	4,080,157	-	-
Accrued management fees	4	626,559	2,645,978	152,722	612,295
Payable on spot exchange		23	-	2,779	-
Other liabilities		13,169,316	3,171,325	178,088	677,256
Net asset value		651,613,581	892,979,491	246,249,555	388,943,414

The accompanying notes form an integral part of these financial statements

Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
195,592,726	167,002,842	748,791,662	873,307,236	229,753,133	262,568,797	67,581,674	53,869,499
191,937,160	163,090,132	683,344,601	767,852,351	215,585,762	239,938,935	63,753,440	47,568,794
189,185,777	173,581,671	745,823,716	898,534,358	237,580,836	280,783,037	63,963,929	52,417,454
2,751,383	-10,491,539	-62,479,115	-130,682,007	-21,995,074	-40,844,102	-210,489	-4,848,660
-	-	-	-	-	88,001	-	-
8,491	811,418	41,245,105	66,262,218	8,761,141	16,367,281	1,512,236	5,448,366
-	-	-	8,147,800	-	-	-	-
-	-	-	-	-	-	-	-
2,703,588	2,477,400	13,750,091	12,897,818	4,281,472	4,886,237	966,784	852,339
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,518	3,852	1,818,043	204,536	52,268	13,256	-	-
-	125,381	6,477,609	17,560,208	1,072,406	1,275,081	1,349,214	-
-	206,545	2,156,213	382,305	-	-	-	-
902,969	288,114	-	-	-	-	-	-
-	-	-	-	84	6	-	-
-	-	-	-	-	-	-	-
1,666,705	634,213	9,422,058	14,286,347	3,131,370	2,398,636	55,781	433,305
-	-	-	-	-	332,041	-	-
-	-	481,653	196,423	44,528	149,769	-	-
-	-	-	1,732,190	-	-	-	-
-	-	-	6,392,276	-	-	-	-
1,349,825	3,970	1,434,398	457,542	209,201	343,523	-	-
27,752	-	-	-	-	-	-	320,655
72,175	-	-	-	-	-	-	-
-	-	6,035,447	2,041,462	2,526,429	442,066	-	-
70,740	284,246	445,381	1,561,645	221,516	840,983	21,962	61,383
1	-	-	2,973	-	-	-	-
146,212	345,997	1,025,179	1,901,836	129,696	290,254	33,819	51,267
193,926,021	166,368,629	739,369,604	859,020,889	226,621,763	260,170,161	67,525,893	53,436,194

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US High Yield Bond		European Subordinated Bond ESG	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		329,953,888	427,330,800	673,636,837	788,519,315
Securities portfolio at market value	2	312,449,746	407,836,780	650,638,030	756,963,501
Acquisition Cost		325,323,991	443,386,609	646,274,480	834,400,807
Unrealised gain/loss on the securities portfolio		-12,874,245	-35,549,829	4,363,550	-77,437,306
Options purchased at market value	2	-	-	379,292	233,145
Cash at banks and liquidities		9,724,565	9,929,823	8,400,825	5,803,433
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		5,199,406	7,599,901	9,161,935	8,854,265
Dividends receivable		-	-	-	-
Brokers receivable		-	-	2,316,951	-
Subscribers receivable		43,909	228,363	580,539	43,258
Unrealised net appreciation on forward foreign exchange contracts	2	2,533,396	1,735,247	675,671	7,144,757
Unrealised net appreciation on futures contracts	2	-	-	-	9,476,956
Unrealised net appreciation on swaps and CFD	2	-	-	1,483,594	-
Receivable on spot exchange		2,866	686	-	-
Other assets		-	-	-	-
Liabilities		4,152,044	3,406,590	4,572,426	4,616,934
Options sold at market value	2	-	-	1,312,902	121,145
Bank Overdrafts		1	11,309	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		961,991	892,812	1,171,894	59,044
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	-	1,499,338	-
Unrealised net depreciation on swaps and CFD	2	2,375,833	372,221	-	-
Accrued management fees	4	291,696	1,201,318	278,756	1,248,339
Payable on spot exchange		-	-	-	-
Other liabilities		522,523	928,930	309,536	3,188,406
Net asset value		325,801,844	423,924,210	669,064,411	783,902,381

The accompanying notes form an integral part of these financial statements

Global Aggregate Bond		Global Bond		Global Corporate Bond		Global Corporate ESG Improvers Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
4,381,097,729	3,937,903,483	128,258,013	144,301,338	654,345,496	657,992,102	93,316,157	83,311,540
3,913,747,226	3,363,801,446	122,580,700	134,566,360	608,600,981	594,151,670	87,687,083	79,259,073
4,241,772,041	4,032,481,650	138,317,840	164,931,921	606,027,882	690,991,616	87,427,279	90,178,529
-328,024,815	-668,680,204	-15,737,140	-30,365,561	2,573,099	-96,839,946	259,804	-10,919,456
-1,093,604	1,530,640	-34,995	59,525	-	-	-	-
316,235,350	315,259,665	4,423,926	4,372,103	28,680,141	39,921,315	4,002,506	3,223,070
98,550,713	148,141,975	-	1,944,530	5,530,430	18,047,335	-	-
-	-	-	-	-	-	-	-
42,111,745	25,919,907	1,186,416	1,180,256	6,988,064	5,610,005	997,769	829,397
3,514	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,502,903	2,349,925	101,631	16,726	333,841	50,152	6,718	-
-	-	-	-	-	-	-	-
-	79,807,146	-	2,161,816	4,212,031	211,625	622,081	-
-	-	-	-	-	-	-	-
39,882	-	335	22	8	-	-	-
-	1,092,779	-	-	-	-	-	-
1,021,616,287	904,653,443	25,844,492	23,902,436	14,581,772	11,876,054	1,607,507	695,909
-375,581	1,111,574	-12,019	43,228	-	-	-	-
36,050,409	20,619,206	22,093	14,577,279	1,086,781	-	302,519	7,017
628,450,795	819,926,595	23,256,395	7,290,113	-	-	-	-
231,282,538	-	-	-	-	-	-	-
2,157,537	1,898,110	93,462	110,508	574,501	19,308	-	-
74,076,823	19,737,443	582,026	153,136	6,449,090	3,101,440	1,046,512	415,293
38,100,796	-	922,009	-	-	-	-	88,808
519,478	11,926,352	706,243	539,877	4,919,721	6,911,418	167,917	-
1,237,170	3,386,351	58,978	207,710	111,317	341,944	26,141	66,913
-	690	-	-	-	9	-	-
10,116,322	26,047,122	215,305	980,585	1,440,362	1,501,935	64,418	117,878
3,359,481,442	3,033,250,040	102,413,521	120,398,902	639,763,724	646,116,048	91,708,650	82,615,631

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Global Corporate Bond		Global High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Assets		130,853,960	96,090,936	132,194,042	213,393,034
Securities portfolio at market value	2	119,113,853	87,570,992	122,465,197	197,122,910
<i>Acquisition Cost</i>		<i>109,558,900</i>	<i>83,714,302</i>	<i>137,737,469</i>	<i>241,188,699</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>9,554,953</i>	<i>3,856,690</i>	<i>-15,272,272</i>	<i>-44,065,789</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		9,792,596	7,584,843	6,393,429	9,158,829
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,324,402	889,357	2,344,827	3,823,919
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	3,256,263
Subscribers receivable		-	-	77,788	31,113
Unrealised net appreciation on forward foreign exchange contracts	2	114,656	45,744	912,801	-
Unrealised net appreciation on futures contracts	2	508,453	-	-	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		233,098	168,012	3,799,161	8,301,774
Options sold at market value	2	-	-	-	-
Bank Overdrafts		109,045	-	1,196,715	368,907
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		-	-	69,999	6,400,518
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	429,653
Unrealised net depreciation on futures contracts	2	-	114,351	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	2,397,178	410,991
Accrued management fees	4	27,991	38,145	39,676	159,834
Payable on spot exchange		-	-	231	4,266
Other liabilities		96,062	15,516	95,362	527,605
Net asset value		130,620,862	95,922,924	128,394,881	205,091,260

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Inflation Short Duration Bond		Global Short Term Bond*		Global Total Return Bond		Impact Green Bonds	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
70,529,354	146,287,307	123,725,420	-	32,545,714	50,549,317	29,127,161	23,741,896
67,899,599	134,339,771	120,986,271	-	32,489,510	50,537,087	28,782,085	23,259,806
69,880,009	139,556,715	118,518,213	-	36,207,930	58,039,538	31,161,484	28,028,307
-1,980,410	-5,216,944	2,468,058	-	-3,718,420	-7,502,451	-2,379,399	-4,768,501
8,850	-30,650	-	-	-	-	-	-
1,539,704	2,747,777	2,348,931	-	-	36	1,000	1,003
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
685,108	1,056,637	390,218	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	56,106	12,194	27,279	-
56,046	168,205	-	-	98	-	1,193	-
340,047	6,470,784	-	-	-	-	315,604	481,087
-	1,534,783	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,290,514	16,075,924	1,641,290	-	446,341	754,210	37,399	11,628
-	-	-	-	-	-	-	-
300,971	6,541,714	-	-	1	-	-	-
-	6,361,500	-	-	-	-	-	-
-	-	-	-	-	-	99	-
470,104	22,881	-	-	56,061	12,257	28,372	-
-	-	1,422,567	-	-	-	-	-
352,412	-	130,406	-	-	-	-	-
150,540	2,226,347	-	-	-	-	-	-
20,476	99,722	15,141	-	21,041	108,731	5,397	7,496
18	-	-	-	-	-	-	-
995,993	823,760	73,176	-	369,238	633,222	3,531	4,132
68,238,840	130,211,383	122,084,130	-	32,099,373	49,795,107	29,089,762	23,730,268

The accompanying notes form an integral part of these financial statements

	Note	Optimal Yield		Optimal Yield Short Term	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		221,312,731	292,446,812	162,217,590	246,943,548
Securities portfolio at market value	2	200,454,311	260,440,212	153,046,948	219,106,437
<i>Acquisition Cost</i>		<i>233,906,438</i>	<i>311,289,347</i>	<i>190,283,943</i>	<i>269,983,679</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-33,452,127</i>	<i>-50,849,135</i>	<i>-37,236,995</i>	<i>-50,877,242</i>
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		7,080,364	21,353,685	1,630,708	18,287,252
Reverse repurchase agreements	2, 9	10,149,930	-	4,287,600	-
Time deposits		-	-	-	-
Interest receivable		2,917,788	4,265,130	2,660,148	3,753,220
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		7,110	33,335	295	29,203
Unrealised net appreciation on forward foreign exchange contracts	2	703,228	4,477,241	591,891	4,352,112
Unrealised net appreciation on futures contracts	2	-	1,795,050	-	1,415,324
Unrealised net appreciation on swaps and CFD	2	-	82,159	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		3,841,542	6,467,861	1,577,537	7,746,740
Options sold at market value	2	-	-	-	-
Bank Overdrafts		10,647	360,676	-	329,918
Repurchase agreements	2, 10	460,150	5,017,690	693,150	5,143,950
Brokers payable		-	-	-	-
Subscribers payable		1,985,653	95,378	502,243	294,546
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	208,373	-	155,839	-
Unrealised net depreciation on swaps and CFD	2	888,050	-	23,725	1,176,178
Accrued management fees	4	183,240	717,642	119,184	568,721
Payable on spot exchange		-	-	-	-
Other liabilities		105,429	276,475	83,396	233,427
Net asset value		217,471,189	285,978,951	160,640,053	239,196,808

The accompanying notes form an integral part of these financial statements

Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond		Pioneer US Bond		Pioneer US Corporate Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
2,219,704,106	2,222,551,372	22,403,580	19,597,053	1,758,071,991	1,582,954,183	369,610,751	396,733,275
2,126,402,656	2,143,779,090	21,748,767	17,161,111	1,682,017,408	1,542,829,138	347,144,589	379,071,594
2,273,949,362	2,358,346,223	21,243,285	17,602,075	1,753,016,883	1,638,066,037	363,142,688	434,059,906
-147,546,706	-214,567,133	505,482	-440,964	-70,999,475	-95,236,899	-15,998,099	-54,988,312
166,063	227,845	-	-	-	-	-	-
34,822,571	40,817,482	298,099	2,239,903	36,827,342	19,846,649	11,364,296	10,644,066
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,160,097	18,839,672	242,351	196,039	11,120,979	8,991,682	4,228,050	4,566,114
16,017	-	-	-	-	11,246	-	-
5,414,639	-	-	-	3,609,760	6,273,893	-	-
1,136,546	5,573,218	-	-	7,284,444	1,893,311	403,227	1,046
18,090,712	13,039,757	-	-	7,742,456	3,107,612	4,910,602	1,488,252
14,472,404	271,183	114,363	-	9,469,602	-	1,559,351	962,203
-	-	-	-	-	-	-	-
22,401	3,125	-	-	-	652	636	-
-	-	-	-	-	-	-	-
224,035,030	161,699,022	21,201	5,531	145,274,754	143,346,132	1,226,072	2,214,241
-	835,715	-	-	-	-	-	-
10,174,862	1,995,956	35	-	891,234	1,405,097	-	-
-	-	-	-	-	-	-	-
193,484,271	144,040,446	-	-	118,059,607	120,299,415	-	-
4,699,164	1,754,992	-	-	18,297,850	15,881,731	22,152	1,435,133
-	-	-	-	-	-	-	-
-	-	-	-	-	1,057,103	-	-
12,286,977	3,064,954	-	-	6,491,153	942,376	775,742	120,712
1,821,470	5,885,687	5,441	3,242	831,967	2,391,293	105,891	324,933
-	-	-	-	13,636	-	-	-
1,568,286	4,121,272	15,725	2,289	689,307	1,369,117	322,287	333,463
1,995,669,076	2,060,852,350	22,382,379	19,591,522	1,612,797,237	1,439,608,051	368,384,679	394,519,034

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Short Term Bond		Asia Income ESG Bond*	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Assets		411,830,083	336,485,149	28,646,312	-
Securities portfolio at market value	2	376,598,759	297,478,471	26,403,516	-
Acquisition Cost		382,915,116	296,283,145	26,115,753	-
Unrealised gain/loss on the securities portfolio		-6,316,357	1,195,326	287,763	-
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		23,306,311	37,318,740	1,893,777	-
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,016,414	1,350,544	332,300	-
Dividends receivable		-	-	-	-
Brokers receivable		501	807	-	-
Subscribers receivable		8,888,047	335,408	-	-
Unrealised net appreciation on forward foreign exchange contracts	2	11,152	-	-	-
Unrealised net appreciation on futures contracts	2	-	1,179	16,719	-
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		8,899	-	-	-
Liabilities		2,079,700	2,182,212	702,077	-
Options sold at market value	2	-	-	-	-
Bank Overdrafts		13	16	141,993	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	498,333	-
Subscribers payable		1,802,249	1,486,776	-	-
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	3,327	-
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	149,049	453,561	6,342	-
Payable on spot exchange		235	-	-	-
Other liabilities		128,154	241,859	52,082	-
Net asset value		409,750,383	334,302,937	27,944,235	-

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond		Emerging Markets Corporate Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
43,177,721	42,070,451	2,903,865,093	2,678,652,667	3,429,139,352	3,314,716,434	455,010,246	559,059,006
41,518,551	36,443,072	2,461,342,811	2,152,300,020	3,027,641,002	2,882,819,099	424,010,242	519,488,542
41,033,562	36,370,418	2,633,816,202	2,476,814,587	3,328,027,069	3,479,058,982	493,207,394	634,130,037
484,989	72,654	-172,473,391	-324,514,567	-300,386,067	-596,239,883	-69,197,152	-114,641,495
-	-	-	-	-	6,441,790	-	-
995,414	5,134,386	146,490,321	269,634,381	203,976,509	292,400,000	17,348,582	29,239,240
-	-	178,444,548	41,575,780	40,967,727	9,088,780	4,922,500	1,351,500
-	-	-	-	-	-	-	-
516,528	492,993	96,396,335	153,570,818	48,716,047	45,864,699	6,401,571	7,498,290
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,638,768	144,065	73,671,042	44,413,810	75	2,109
128,366	-	19,228,508	48,878,601	33,691,596	22,318,855	1,969,659	1,401,232
-	-	-	12,515,715	466,360	11,369,401	357,617	78,093
18,862	-	309,838	-	-	-	-	-
-	-	13,964	33,287	-	-	-	-
-	-	-	-	9,069	-	-	-
36,033	52,877	126,714,702	236,921,735	28,029,414	38,083,167	2,144,124	1,740,063
-	-	-	-	-	-	-	-
-	-	-	2,559,656	3,247	2,487,814	37,500	-
-	-	-	3,596,908	-	3,471,361	752,400	-
-	-	-	-	-	-	-	-
-	-	3,235,182	693,499	15,867,924	5,475,890	565,758	1,022
-	35,685	-	-	-	-	-	-
-	-	3,786,126	-	-	-	-	-
-	-	-	15,859,171	1,904,272	2,385,366	197,858	230,943
13,862	11,744	773,138	2,463,312	2,668,274	7,705,020	157,761	416,809
-	-	-	-	387,302	4,689	79	-
22,171	5,448	118,920,256	211,749,189	7,198,395	16,553,027	432,768	1,091,289
43,141,688	42,017,574	2,777,150,391	2,441,730,932	3,401,109,938	3,276,633,267	452,866,122	557,318,943

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Assets		201,243,004	485,379,819	45,421,635	55,269,238
Securities portfolio at market value	2	191,014,050	425,560,933	41,411,128	47,662,719
Acquisition Cost		220,434,586	533,732,253	44,775,181	53,429,123
Unrealised gain/loss on the securities portfolio		-29,420,536	-108,171,320	-3,364,053	-5,766,404
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		5,633,658	52,387,492	1,585,115	5,718,053
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,509,405	5,591,382	743,457	911,973
Dividends receivable		-	-	-	-
Brokers receivable		-	-	1,580,241	-
Subscribers receivable		21,234	47,433	2,000	931,591
Unrealised net appreciation on forward foreign exchange contracts	2	2,064,657	1,708,009	29,283	-
Unrealised net appreciation on futures contracts	2	-	78,093	53,430	44,902
Unrealised net appreciation on swaps and CFD	2	-	-	16,981	-
Receivable on spot exchange		-	6,477	-	-
Other assets		-	-	-	-
Liabilities		424,275	3,723,192	622,278	1,731,823
Options sold at market value	2	-	-	-	-
Bank Overdrafts		-	-	19,194	12,518
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	497,465	1,276,988
Subscribers payable		183,793	2,633,482	2,303	7,398
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	63,140
Unrealised net depreciation on futures contracts	2	-	-	-	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	127,232
Accrued management fees	4	114,596	648,571	29,551	102,623
Payable on spot exchange		428	-	-	2,553
Other liabilities		125,458	441,139	73,765	139,371
Net asset value		200,818,729	481,656,627	44,799,357	53,537,415

The accompanying notes form an integral part of these financial statements

Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond		Euro Multi-Asset Target Income	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
641,605,066	609,719,066	863,536,607	847,311,800	225,601,002	280,381,725	283,783,126	447,073,264
599,939,480	537,251,553	774,641,439	747,560,180	205,823,626	254,289,734	255,636,900	405,929,971
676,273,067	687,342,565	840,969,165	877,580,819	279,606,818	388,551,117	252,408,101	435,267,632
-76,333,587	-150,091,012	-66,327,726	-130,020,639	-73,783,192	-134,261,383	3,228,799	-29,337,661
-	-	-	-	-	-	865,784	4,031,755
1,710,817	26,540,372	33,923,594	81,579,520	7,834,546	6,631,552	15,511,098	21,320,920
24,422,707	5,220,000	35,293,441	-	4,654,608	10,997,937	-	-
-	-	-	-	-	-	-	-
10,234,666	9,219,209	16,501,134	14,402,956	5,085,275	5,843,010	3,725,142	4,625,771
-	-	-	-	-	-	152,962	46,838
-	-	-	-	-	-	265,359	10,027,847
25,426	91,548	2,237,158	2,331,019	1,443	3,321	1,104	479
2,616,033	27,454,978	656,974	1,027,329	1,725,009	1,116,260	428,691	1,089,683
1,945,611	898,280	20,116	8,495	-	1,499,761	5,444,375	-
708,778	3,043,126	262,751	402,254	476,495	-	1,751,711	-
1,548	-	-	47	-	150	-	-
-	-	-	-	-	-	-	-
1,705,972	2,833,577	3,674,971	4,455,090	980,421	4,390,012	7,072,303	11,848,265
-	-	-	-	-	-	1,387,486	1,134,699
834,681	248,205	33,365	-	-	15,291	2,657,550	4,161,553
-	1,390,800	-	-	-	2,635,770	-	-
-	-	-	-	-	-	-	-
310,120	16,643	601,548	1,389,328	221,681	127,127	513,481	300,366
-	-	-	-	-	-	-	-
-	-	-	-	339,150	-	-	1,108,236
-	-	-	-	-	376,691	-	1,439,168
147,865	502,643	444,479	1,406,149	163,302	654,599	310,918	1,610,281
-	-	357	-	785	-	-	-
413,306	675,286	2,595,222	1,659,613	255,503	580,534	2,202,868	2,093,962
639,899,094	606,885,489	859,861,636	842,856,710	224,620,581	275,991,713	276,710,823	435,224,999

The accompanying notes form an integral part of these financial statements

	Note	Global Multi-Asset		Global Multi-Asset Conservative	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Assets		536,460,232	599,000,949	3,028,136,753	4,017,065,410
Securities portfolio at market value	2	517,448,784	554,149,129	2,937,297,729	3,685,861,585
<i>Acquisition Cost</i>		<i>514,833,823</i>	<i>599,330,217</i>	<i>3,015,403,887</i>	<i>4,033,458,870</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>2,614,961</i>	<i>-45,181,088</i>	<i>-78,106,158</i>	<i>-347,597,285</i>
Options purchased at market value	2	891,615	1,531,097	2,002,980	4,706,508
Cash at banks and liquidities		7,692,988	39,445,663	28,992,629	287,654,863
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,700,978	2,542,334	28,518,776	27,579,485
Dividends receivable		285,300	225,589	406,616	413,560
Brokers receivable		-	-	8,191,807	-
Subscribers receivable		3,214,316	203,168	1,016,050	1,742,620
Unrealised net appreciation on forward foreign exchange contracts	2	803,392	274,045	5,669,082	8,196,907
Unrealised net appreciation on futures contracts	2	1,629,391	-	15,353,410	-
Unrealised net appreciation on swaps and CFD	2	793,414	597,176	687,674	773,693
Receivable on spot exchange		-	-	-	-
Other assets		54	32,748	-	136,189
Liabilities		2,822,181	4,292,580	16,490,277	39,419,429
Options sold at market value	2	26,845	53,097	157,060	364,304
Bank Overdrafts		629,829	17,060	4,504,417	8,824,841
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		721,344	244,253	5,615,682	4,278,666
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	291,579	-	5,924,310
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	545,229	1,959,232	2,676,274	11,319,003
Payable on spot exchange		-	-	-	-
Other liabilities		898,934	1,727,359	3,536,844	8,708,305
Net asset value		533,638,051	594,708,369	3,011,646,476	3,977,645,981

The accompanying notes form an integral part of these financial statements

Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset		Multi-Asset Real Return		Multi-Asset Sustainable Future	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
392,325,641	430,289,215	205,263,254	237,377,409	485,506,110	661,984,186	1,075,306,228	1,416,674,777
346,152,077	370,512,789	193,787,534	215,953,766	464,211,229	616,089,482	1,047,653,529	1,335,589,742
341,216,184	398,419,878	191,095,788	235,353,412	473,963,069	655,227,783	1,073,396,606	1,479,356,568
4,935,893	-27,907,089	2,691,746	-19,399,646	-9,751,840	-39,138,301	-25,743,077	-143,766,826
1,123,714	3,370,556	1,098,890	367,323	341,116	575,298	-	-
26,138,965	39,299,235	7,323,253	12,467,927	11,575,777	35,088,208	22,982,594	75,755,205
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,674,077	3,518,540	969,867	913,824	3,786,566	2,921,590	3,865,867	4,198,228
183,962	62,832	97,598	91,632	19,092	60,460	381,042	453,749
208,245	8,318,155	77,165	-	-	-	-	-
166,757	334,071	27,050	1,825	61,255	88,278	423,196	268,827
2,991,862	4,109,441	1,648,477	7,557,915	2,441,663	7,160,870	-	409,026
7,437,853	-	233,420	-	3,069,412	-	-	-
3,248,129	763,596	-	23,197	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,291,684	17,815,582	1,756,673	3,033,886	1,517,121	4,363,467	3,876,464	13,620,154
2,125,481	995,288	880,628	-	128,060	86,909	-	-
2,083,481	8,770,995	10,383	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	258,532	-	-	-	-
274,405	355,833	220,847	77,322	775,108	515,998	2,192,993	1,089,824
-	-	-	-	-	-	411,787	-
-	4,725,994	-	724,175	-	1,110,853	-	-
-	-	-	-	-	-	-	-
447,170	1,449,158	209,061	781,369	351,620	1,631,631	810,648	3,625,143
54	662	4	227	-	-	9	-
2,361,093	1,517,652	435,750	1,192,261	262,333	1,018,076	461,027	8,905,187
385,033,957	412,473,633	203,506,581	234,343,523	483,988,989	657,620,719	1,071,429,764	1,403,054,623

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Flexible Opportunities		Pioneer Income Opportunities	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Assets		43,574,296	55,500,428	1,086,156,580	630,213,603
Securities portfolio at market value	2	41,533,020	48,160,625	1,006,407,011	599,455,453
Acquisition Cost		38,976,884	49,017,141	970,014,429	624,402,109
Unrealised gain/loss on the securities portfolio		2,556,136	-856,516	36,392,582	-24,946,656
Options purchased at market value	2	-	-	345,348	-
Cash at banks and liquidities		642,386	6,615,786	64,721,636	16,816,776
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		94,446	80,029	4,433,916	3,315,195
Dividends receivable		72,798	48,749	619,212	863,172
Brokers receivable		636,367	-	-	-
Subscribers receivable		2,173	390	6,397,865	2,560,860
Unrealised net appreciation on forward foreign exchange contracts	2	581,148	582,781	3,231,592	1,887,989
Unrealised net appreciation on futures contracts	2	-	-	-	5,313,965
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	40	-	193
Other assets		11,958	12,028	-	-
Liabilities		865,118	1,319,496	9,818,212	2,828,014
Options sold at market value	2	-	-	-	10,660
Bank Overdrafts		1,052	287,136	2,809,100	565,297
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	499,208	-	-
Subscribers payable		103,247	40,039	213,968	268,580
Unrealised net depreciation on forward foreign exchange contracts	2	-	-	-	-
Unrealised net depreciation on futures contracts	2	-	100,657	5,705,915	-
Unrealised net depreciation on swaps and CFD	2	-	112,738	-	-
Accrued management fees	4	49,760	198,948	754,593	1,515,794
Payable on spot exchange		304	-	182	-
Other liabilities		710,755	80,770	334,454	467,683
Net asset value		42,709,178	54,180,932	1,076,338,368	627,385,589

The accompanying notes form an integral part of these financial statements

Real Assets Target Income		Target Coupon		Absolute Return Credit		Absolute Return Multi-Strategy	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
261,781,923	343,794,688	54,390,502	87,800,626	61,596,018	58,068,654	1,072,807,159	1,752,835,845
244,920,838	288,103,186	54,370,115	87,728,393	56,591,351	53,297,723	756,927,750	1,406,966,451
279,228,939	333,632,867	57,489,683	93,738,881	58,064,702	59,835,426	762,288,293	1,571,708,968
-34,308,101	-45,529,681	-3,119,568	-6,010,488	-1,473,351	-6,537,703	-5,360,543	-164,742,517
5,200	1,314,428	-	-	-	-	36,527,710	57,511,237
14,801,763	32,661,457	-	-	3,368,958	1,847,939	158,806,045	211,563,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
656,555	484,883	-	-	884,810	673,580	45,791,571	35,292,909
192,107	169,975	-	-	-	-	76,341	47,324
554,753	-	20,387	72,233	-	-	5,515,142	16,646,714
24,965	18,965,125	-	-	1,002	-	51,772,717	119,889
457,500	1,310,109	-	-	749,897	1,619,076	7,690,938	2,815,173
168,242	785,525	-	-	-	630,336	9,698,584	21,873,148
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	361	-
3,790,103	3,580,196	77,637	339,796	1,055,824	1,283,679	134,629,767	98,237,829
2,687,047	1,668,491	-	-	-	-	23,697,878	28,662,698
532	2,117	20,364	9	-	100,386	3,107,899	4,268,486
-	-	-	-	-	-	-	-
-	-	-	-	-	569,170	6,846,813	20,768,691
368,658	264,144	-	72,223	-	3,449	6,061,313	1,361,896
-	-	-	-	-	-	-	-
-	-	-	-	425,439	-	-	-
-	-	-	-	453,517	454,261	61,864,428	9,476,887
225,676	809,457	35,101	184,308	13,873	42,203	561,384	3,571,528
17	37,398	-	-	-	-	356,628	5
508,173	798,589	22,172	83,256	162,995	114,210	32,133,424	30,127,638
257,991,820	340,214,492	54,312,865	87,460,830	60,540,194	56,784,975	938,177,392	1,654,598,016

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Assets		275,424,715	382,776,973	76,581,401	57,298,094
Securities portfolio at market value	2	257,750,525	313,515,421	70,943,056	48,340,409
Acquisition Cost		258,895,985	346,585,659	68,793,594	48,608,626
Unrealised gain/loss on the securities portfolio		-1,145,460	-33,070,238	2,149,462	-268,217
Options purchased at market value	2	-	373,258	-	-
Cash at banks and liquidities		15,637,572	62,421,710	4,558,672	7,698,107
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,032,972	3,601,415	423,244	110,798
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		3,646	24,642	-	-
Unrealised net appreciation on forward foreign exchange contracts	2	-	1,181,262	-	-
Unrealised net appreciation on futures contracts	2	-	1,025,901	656,429	1,148,780
Unrealised net appreciation on swaps and CFD	2	-	633,346	-	-
Receivable on spot exchange		-	18	-	-
Other assets		-	-	-	-
Liabilities		5,506,601	1,456,161	903,246	1,093,285
Options sold at market value	2	-	-	-	-
Bank Overdrafts		1	-	646,005	57,190
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		313,487	75,011	-	-
Unrealised net depreciation on forward foreign exchange contracts	2	230,632	-	225,936	928,194
Unrealised net depreciation on futures contracts	2	561,956	-	-	-
Unrealised net depreciation on swaps and CFD	2	3,894,134	-	-	-
Accrued management fees	4	122,862	562,806	16,501	37,648
Payable on spot exchange		-	-	-	108
Other liabilities		383,529	818,344	14,804	70,145
Net asset value		269,918,114	381,320,812	75,678,155	56,204,809

The accompanying notes form an integral part of these financial statements

Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex		Multi-Strategy Growth	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
26,591,116	59,184,247	23,602,749	40,592,706	67,982,123	74,380,891	1,183,325,622	1,307,509,359
25,306,603	50,792,692	22,472,605	34,841,054	66,351,194	71,636,295	876,581,923	1,008,998,635
25,424,468	54,734,640	22,315,743	37,190,496	65,523,598	71,645,736	864,708,423	1,123,469,785
-117,865	-3,941,948	156,862	-2,349,442	827,596	-9,441	11,873,500	-114,471,150
-	142,996	-	78,077	63,346	418,450	48,188,543	63,176,973
708,257	6,817,041	725,368	5,123,492	1,560,848	2,325,503	159,788,327	161,961,259
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,051	583,518	172,946	312,552	-	-	60,851,669	37,387,462
-	-	-	-	-	-	125,830	42,600
-	-	-	-	-	-	9,474,650	19,619,109
2,447	346	-	31	6,735	643	221,775	29,355
428,758	568,472	231,830	213,060	-	-	5,558,021	-
-	265,159	-	3,811	-	-	22,530,729	15,861,071
-	14,023	-	20,629	-	-	-	-
-	-	-	-	-	-	4,155	7
-	-	-	-	-	-	-	432,888
349,046	204,345	278,335	109,417	513,969	661,906	159,096,146	125,563,725
-	-	-	-	-	360,664	36,546,860	34,524,057
-	-	-	-	-	-	5,547,660	6,842,753
-	-	-	-	-	-	-	-
-	-	-	-	-	-	20,789,899	21,336,864
9,432	-	21,954	-	194	23,200	264,372	74,993
-	-	-	-	491,107	130,155	-	13,769,556
89,067	-	84,640	-	-	-	-	-
213,795	-	151,612	-	-	-	44,291,690	10,327,074
13,900	61,567	919	3,771	16,032	64,905	517,384	1,989,596
-	-	-	-	-	-	-	-
22,852	142,778	19,210	105,646	6,636	82,982	51,138,281	36,698,832
26,242,070	58,979,902	23,324,414	40,483,289	67,468,154	73,718,985	1,024,229,476	1,181,945,634

The accompanying notes form an integral part of these financial statements

	Note	Volatility Euro		Volatility World	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Assets		212,887,218	564,692,364	458,465,425	1,308,425,385
Securities portfolio at market value	2	96,277,045	377,396,008	241,437,534	491,330,267
<i>Acquisition Cost</i>		<i>95,878,233</i>	<i>377,152,457</i>	<i>235,558,308</i>	<i>482,398,352</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>398,812</i>	<i>243,551</i>	<i>5,879,226</i>	<i>8,931,915</i>
Options purchased at market value	2	40,657,475	82,573,715	82,971,076	136,887,342
Cash at banks and liquidities		1,729,767	55,997	58,261,597	54,343,057
Reverse repurchase agreements	2, 9	73,897,609	103,770,357	74,926,803	620,526,220
Time deposits		-	-	-	-
Interest receivable		290,666	108,662	411,603	661,657
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		30,151	787,625	456,812	356,125
Unrealised net appreciation on forward foreign exchange contracts	2	4,505	-	-	-
Unrealised net appreciation on futures contracts	2	-	-	-	4,320,717
Unrealised net appreciation on swaps and CFD	2	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		18,407,549	90,355,335	37,752,182	352,570,178
Options sold at market value	2	11,778,180	58,691,555	27,526,468	61,574,852
Bank Overdrafts		5,102,607	4,756,706	369,403	238,481,993
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		482,340	22,121,988	-	25,444,933
Subscribers payable		900,960	1,017,306	1,556,477	853,850
Unrealised net depreciation on forward foreign exchange contracts	2	-	2,025	6,344,250	20,553,374
Unrealised net depreciation on futures contracts	2	8,425	675,620	1,562,283	-
Unrealised net depreciation on swaps and CFD	2	-	-	-	-
Accrued management fees	4	131,965	931,071	294,527	2,378,848
Payable on spot exchange		-	-	1,999	-
Other liabilities		3,072	2,159,064	96,775	3,282,328
Net asset value		194,479,669	474,337,029	420,713,243	955,855,207

The accompanying notes form an integral part of these financial statements

Protect 90		Cash EUR		Cash USD		Combined	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
654,707,450	1,182,660,434	2,951,224,169	2,358,037,220	3,288,520,537	2,623,428,332	74,331,471,723	75,439,667,579
632,041,543	1,160,396,688	2,390,398,415	1,950,190,070	2,930,951,617	2,004,061,365	69,338,235,642	68,658,411,914
616,051,964	1,171,779,261	2,379,025,294	1,949,310,607	2,894,535,648	1,983,620,537	67,037,836,257	72,969,109,599
15,989,579	-11,382,573	11,373,121	879,463	36,415,969	20,440,828	2,300,399,385	-4,310,697,685
204	-	-	-	-	-	206,600,919	356,899,785
18,142,680	17,549,285	76,330,090	205,814,869	43,714,595	265,551,775	2,284,126,783	3,762,694,012
-	-	260,784,365	100,090,250	50,000,278	348,434,697	860,873,875	1,370,738,438
-	-	172,000,000	55,000,000	257,000,000	-	404,651,820	55,000,000
1,535,747	3,910,187	25,857,264	4,683,878	5,572,281	4,552,182	571,346,261	540,753,270
-	-	-	-	-	-	44,849,079	27,383,309
-	-	-	-	-	-	65,265,630	77,460,619
34,557	4,076	25,798,887	40,550,303	1,193,903	405,642	256,080,008	141,091,435
714,317	-	-	-	-	-	158,961,654	243,056,472
1,384,567	309,134	-	-	-	222,500	116,864,682	190,047,568
853,835	491,064	-	1,705,418	87,863	200,171	23,306,323	10,751,034
-	-	-	-	-	-	85,919	46,559
-	-	55,148	2,432	-	-	223,128	5,333,164
2,764,847	6,159,011	28,510,413	13,423,759	2,599,498	17,723,281	2,268,558,262	2,750,450,286
-	-	-	-	-	-	106,821,569	186,730,870
422,539	116,540	-	-	-	57,500	93,984,121	331,907,218
-	-	-	-	-	-	592,544,718	850,239,402
-	-	-	-	-	-	588,653,961	400,883,316
1,573,072	1,708,235	18,251,575	9,339,955	1,116,476	1,677,491	144,837,346	97,450,258
-	-	-	-	-	13,852,767	106,386,439	97,917,204
-	-	-	-	204,375	-	55,660,805	24,403,422
-	-	933,740	-	-	-	166,273,442	103,396,649
571,493	3,349,684	488,739	583,719	498,488	389,825	47,724,081	154,772,732
-	-	-	-	-	-	780,969	52,494
197,743	984,552	8,836,359	3,500,085	780,159	1,745,698	364,890,811	502,696,721
651,942,603	1,176,501,423	2,922,713,756	2,344,613,461	3,285,921,039	2,605,705,051	72,062,913,461	72,689,217,293

The accompanying notes form an integral part of these financial statements

Climate Transition Global Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2617093765	100.000	USD	52.73	-	-
Class A2 USD (C)	LU2617093682	100.000	USD	52.70	-	-
Class E2 EUR (C)	LU2617094490	1,000.000	EUR	5.125	-	-
Class F EUR (C)	LU2617094656	1,000.000	EUR	5.113	-	-
Class G EUR (C)	LU2617094573	1,000.000	EUR	5.123	-	-
Class I USD (C)	LU2617093922	5.000	USD	1,057.37	-	-
Class I2 USD (C)	LU2617093849	5.000	USD	1,057.00	-	-
Class M2 EUR (C)	LU2617094730	5.000	EUR	1,027.55	-	-
Class R USD (C)	LU2617094144	100.000	USD	52.82	-	-
Class R2 USD (C)	LU2617094060	100.000	USD	52.80	-	-
Class Z USD (C)	LU2617094227	2,000.000	USD	1,058.09	-	-
Total Net Assets			USD	2,170,492	-	-

Euroland Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1883303551	27,963.860	CHF	89.64	87.85	70.15
Class A EUR AD (D)	LU1883303718	52,523.190	EUR	76.66	74.94	59.78
Class A EUR (C)	LU1883303635	111,428,303.379	EUR	11.20	10.84	8.55
Class A USD AD (D)	LU1883303981	84,420.099	USD	10.59	10.22	7.81
Class A USD (C)	LU1883303809	612,687.132	USD	12.36	11.82	8.93
Class A USD Hgd (C)	LU1883304013	30,188.139	USD	109.57	105.02	80.29
Class A5 EUR (C)	LU2032055621	649,852.557	EUR	72.91	70.48	55.44
Class A6 EUR (C)	LU2032055548	11,333.452	EUR	72.14	69.83	55.08
Class B USD (C)	LU1883304104	85,324.118	USD	9.72	9.33	7.09
Class C EUR (C)	LU1883304286	301,571.911	EUR	9.19	8.93	7.08
Class C USD (C)	LU1883304369	7,266.570	USD	10.16	9.75	7.40
Class E2 EUR (C)	LU1883304443	28,305,392.778	EUR	11.850	11.459	8.992
Class F EUR (C)	LU1883304526	2,702,847.166	EUR	9.577	9.294	7.369
Class F2 EUR (C)	LU1880391898	103,058.865	EUR	7.085	6.882	5.449
Class G EUR (C)	LU1883304799	6,587,062.840	EUR	6.834	6.623	5.235
Class I EUR AD (D)	LU1880392193	-	EUR	-	1,360.53	1,088.92
Class I EUR (C)	LU1880391971	18,230.098	EUR	1,510.69	1,455.82	1,138.31
Class I2 EUR AD (D)	LU1883304955	351.000	EUR	2,073.17	2,033.56	1,616.10
Class I2 EUR (C)	LU1883304872	72,330,795.548	EUR	14.64	14.08	10.94
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,511.48	1,440.03	1,121.88
Class I2 USD (C)	LU1883305093	12,093,832.316	USD	16.15	15.35	11.42
Class I2 USD Hgd (C)	LU1883305176	9.845	USD	1,976.56	1,884.49	1,419.04
Class J2 EUR (C)	LU1883305259	112,433.959	EUR	2,191.06	2,106.00	1,632.53
Class M EUR (C)	LU1880392276	-	EUR	-	-	1,135.31
Class M2 EUR (C)	LU1883305333	106,223.443	EUR	2,416.30	2,325.86	1,808.25
Class O EUR (C)	LU1880392359	-	EUR	-	-	1,178.37
Class OR EUR (C)	LU1880392433	177,160.241	EUR	1,592.27	1,526.97	1,178.36
Class P2 USD (C)	LU1883305416	17,682.585	USD	89.35	85.10	63.64
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	103.22	98.64	74.65
Class R2 CHF Hgd (C)	LU1883305762	65,216.655	CHF	79.04	77.11	60.90
Class R2 EUR (C)	LU1883305846	789,557.629	EUR	85.78	82.70	64.52
Class R2 GBP (C)	LU1883305929	-	GBP	-	-	115.21

Euroland Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883306067	33,832.100	USD	75.17	71.59	53.51
Class R2 USD Hgd (C)	LU1883306141	5,803.315	USD	99.67	95.26	72.04
Class X EUR (C)	LU2034727730	5.000	EUR	1,660.59	1,592.44	1,228.83
Class Z EUR AD (D)	LU1880392789	274,120.047	EUR	1,374.56	1,353.03	1,084.99
Class Z EUR (C)	LU1880392607	389,910.982	EUR	1,523.92	1,467.46	1,145.79
Total Net Assets			EUR	4,821,544,375	4,030,859,066	3,122,420,478

European Equity ESG Improvers

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112392	2,847.921	CZK	1,116.51	1,101.34	911.59
Class A EUR (C)	LU2151176349	196,498.339	EUR	69.00	69.06	60.14
Class A USD (C)	LU2359307068	2,048.669	USD	49.91	49.34	41.17
Class A2 CHF (C)	LU2359306847	45,917.814	CHF	45.59	47.96	42.91
Class A2 EUR (C)	LU2359306920	197,338.829	EUR	53.15	53.26	46.46
Class C EUR (C)	LU2359307498	6,736.610	EUR	51.86	52.17	45.88
Class E2 EUR (C)	LU2151176695	26,340,977.968	EUR	6.930	6.936	6.040
Class F EUR (C)	LU2151176778	913,669.914	EUR	6.718	6.751	5.925
Class G EUR (C)	LU2151176851	15,668,458.373	EUR	6.858	6.870	5.991
Class H EUR (C)	LU2151176935	9,012.278	EUR	1,445.87	1,438.84	1,238.20
Class I EUR (C)	LU2151177073	6,105.270	EUR	1,424.19	1,419.41	1,225.53
Class I2 EUR (C)	LU2330497277	11.172	EUR	1,112.39	1,109.19	957.75
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,092.50	1,078.82	934.99
Class I2 USD (C)	LU2359307571	5.000	USD	1,017.57	1,002.15	829.63
Class M EUR (C)	LU2151177156	5.000	EUR	1,421.79	1,417.36	1,223.95
Class M2 EUR (C)	LU2151177230	14,442.569	EUR	1,425.98	1,421.88	1,228.42
Class R EUR (C)	LU2359306508	325,062.021	EUR	54.27	54.14	46.84
Class R2 EUR (C)	LU2359307654	9,297.646	EUR	53.72	53.65	46.52
Class R2 GBP (C)	LU2359306680	100.000	GBP	54.20	53.60	46.61
Class Z EUR (C)	LU2151177313	76,389.096	EUR	1,436.85	1,430.36	1,231.70
Total Net Assets			EUR	493,258,452	502,938,263	396,119,230

Euroland Equity Small Cap

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568607385	39,300.472	EUR	208.41	200.26	184.39
Class A EUR (C)	LU0568607203	300,581.942	EUR	210.85	201.23	184.85
Class A2 USD (C)	LU1049754531	103.947	USD	137.24	129.48	114.15
Class A5 EUR (C)	LU2032055894	100.000	EUR	55.44	52.77	48.21
Class F EUR (C)	LU2018720578	20,261.547	EUR	5.211	4.990	4.614
Class F2 EUR (C)	LU0568607542	13,968.368	EUR	182.03	174.52	161.77
Class G EUR (C)	LU0568607468	45,067.624	EUR	202.81	193.77	178.34
Class G USD (C)	LU1103155112	1,619.787	USD	107.81	101.73	89.72
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,326.05	1,282.17	1,184.60
Class I EUR (C)	LU0568606817	4,865.280	EUR	2,391.52	2,270.23	2,061.84
Class I USD (C)	LU1103154818	-	USD	-	-	1,224.90

Euroland Equity Small Cap

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU2031984771	2,438.274	EUR	1,147.15	1,089.42	990.49
Class I2 USD (C)	LU2330497194	5.000	USD	872.03	817.94	712.69
Class M EUR (C)	LU0568607039	59,470.326	EUR	240.57	228.36	207.36
Class OR EUR (C)	LU0906532022	105,362.355	EUR	1,123.47	1,062.43	957.84
Class R EUR (C)	LU0945156379	1,719.853	EUR	108.29	102.91	93.67
Class X EUR (C)	LU2034728209	5.000	EUR	1,214.94	1,148.98	1,035.96
Class Z EUR AD (D)	LU1638831393	20,817.498	EUR	1,028.94	995.57	922.02
Class Z EUR (C)	LU1600319138	71,615.349	EUR	1,191.17	1,130.26	1,023.96
Total Net Assets			EUR	337,979,046	436,732,743	417,587,308

European Equity Green Impact

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU2085676919	101,859.379	EUR	49.94	47.40	48.18
Class A EUR (C)	LU1579337525	156,554.024	EUR	128.24	121.05	121.55
Class F EUR (C)	LU2018721972	126,365.579	EUR	5.376	5.099	5.168
Class F2 EUR (C)	LU1579337871	16,363.980	EUR	119.61	113.59	115.42
Class G EUR (C)	LU1579337798	525,988.203	EUR	124.33	117.65	118.72
Class I EUR (C)	LU1579337442	30,604.851	EUR	1,355.13	1,272.73	1,264.74
Class I2 GBP (C)	LU2359308033	5.000	GBP	909.57	846.41	844.44
Class M EUR (C)	LU1954166648	528,523.904	EUR	123.40	116.02	115.52
Class R EUR AD (D)	LU2359307811	100.000	EUR	44.08	41.99	42.17
Class R2 GBP (C)	LU2359307902	100.000	GBP	45.05	42.00	42.07
Class Z EUR (C)	LU2305762382	12,339.127	EUR	956.13	896.89	889.02
Total Net Assets			EUR	211,702,606	210,652,772	231,356,044

European Equity Value

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2176991771	27,952.609	CZK	1,644.88	1,560.96	1,250.75
Class A EUR AD (D)	LU1883314327	126,130.666	EUR	70.28	68.73	58.63
Class A EUR (C)	LU1883314244	2,538,062.130	EUR	153.43	146.71	121.59
Class A EUR QD (D)	LU1883314673	151,401.423	EUR	55.46	53.03	44.98
Class A USD (C)	LU1883314756	39,771.429	USD	169.72	160.28	127.29
Class A USD Hgd (C)	LU1883314830	11,861.738	USD	66.74	63.67	51.47
Class A2 EUR (C)	LU2339089836	164,368.656	EUR	57.27	54.80	45.49
Class A2 USD (C)	LU2339090099	2,000.000	USD	50.22	47.46	37.75
Class A5 EUR (C)	LU2032056272	7,298.673	EUR	65.13	62.17	51.52
Class A6 EUR (C)	LU2032056199	9,481.933	EUR	64.50	61.67	51.11
Class C EUR (C)	LU1883314913	53,660.019	EUR	99.08	95.21	79.70
Class E2 EUR (C)	LU1883315134	7,500,162.426	EUR	10.043	9.603	7.959
Class F EUR (C)	LU1883315217	829,418.118	EUR	14.048	13.475	11.241
Class G EUR (C)	LU1883315308	5,074,884.784	EUR	5.883	5.632	4.679
Class H EUR (C)	LU1998915455	1,927.830	EUR	1,474.34	1,400.50	1,145.43
Class I17 EUR (C)	LU2477811371	43,645.068	EUR	1,249.48	1,188.67	975.67
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,217.95	1,196.19	982.12

European Equity Value

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU1883315480	324,175.071	EUR	2,634.86	2,507.87	2,059.17
Class I2 GBP (C)	LU1897305436	5.000	GBP	1,345.17	1,267.90	1,044.30
Class I2 USD (C)	LU2359308116	17.439	USD	1,087.33	1,022.12	804.11
Class J2 EUR AD (D)	LU1883315720	3,434.043	EUR	1,132.89	1,113.73	951.63
Class J2 EUR (C)	LU1883315647	516,469.707	EUR	1,294.95	1,231.05	1,008.36
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,178.45	1,146.25	981.53
Class J3 GBP (C)	LU2052286916	7.789	GBP	1,302.91	1,227.66	1,010.47
Class M2 EUR (C)	LU1883315993	108,928.080	EUR	2,259.73	2,150.82	1,766.01
Class P2 USD (C)	LU1883316025	100.000	USD	56.96	53.65	42.40
Class R EUR (C)	LU2183143846	1,791,559.428	EUR	77.91	74.20	61.16
Class R2 EUR (C)	LU1883316298	2,489,589.891	EUR	70.37	67.08	55.26
Class R3 GBP AD (D)	LU2259108558	33,605.000	GBP	12.12	11.79	10.09
Class R3 GBP (C)	LU2259108475	18,293.594	GBP	13.22	12.46	10.26
Class X EUR (C)	LU1894679239	5.000	EUR	1,471.75	1,395.64	1,137.48
Class Z EUR (C)	LU2040440310	935.229	EUR	1,339.19	1,272.54	1,048.22
Total Net Assets			EUR	2,695,313,405	3,098,835,929	3,498,396,758

European Equity Sustainable Income

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd QTI (D)	LU1883310846	49,119.209	AUD	47.04	44.50	39.55
Class A2 CHF Hgd SATI (D)	LU1883310929	50,942.791	CHF	36.60	34.99	31.80
Class A2 CZK Hgd (C)	LU1883311067	244,334.933	CZK	1,496.07	1,371.17	1,128.80
Class A2 CZK Hgd SATI (D)	LU1883311141	911,572.214	CZK	1,241.71	1,155.79	986.36
Class A2 EUR (C)	LU1883311224	956,928.757	EUR	79.04	73.22	63.15
Class A2 EUR Hgd QTI (D)	LU1883311497	1,922.710	EUR	48.40	45.74	41.06
Class A2 EUR MTI (D)	LU1883311570	7,926.636	EUR	50.08	47.13	42.16
Class A2 EUR SATI (D)	LU1883311653	7,450,750.890	EUR	54.95	51.71	46.26
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	46.98	44.39	39.08
Class A2 USD Hgd QTI (D)	LU1883311810	133,613.234	USD	48.39	45.31	39.48
Class A5 EUR (C)	LU2070307595	47,623.437	EUR	94.74	88.28	76.10
Class C EUR (C)	LU1883312032	13,753.175	EUR	78.89	73.45	63.99
Class C EUR SATI (D)	LU1883312115	13,331.609	EUR	38.67	36.57	33.05
Class E2 EUR (C)	LU1883312206	1,239.017	EUR	10.349	9.585	8.267
Class E2 EUR SATI (D)	LU1883312388	10,935,239.901	EUR	5.486	5.163	4.619
Class G2 EUR SATI (D)	LU1883312461	194,964.233	EUR	4.730	4.457	3.997
Class H EUR SATI (D)	LU1998915372	3,533.640	EUR	1,285.76	1,201.90	1,060.90
Class I2 EUR (C)	LU1883312545	6,401.828	EUR	1,789.75	1,649.54	1,408.10
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	1,050.76	987.93	877.93
Class I2 EUR SATI (D)	LU1883312891	29,082.504	EUR	1,252.08	1,172.20	1,037.75
Class J2 EUR ATI (D)	LU1883313196	10.580	EUR	1,148.15	1,057.40	931.91
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,430.77	1,317.78	1,123.33
Class M2 EUR (C)	LU1883313279	934.307	EUR	2,412.99	2,225.08	1,900.96
Class M2 EUR SATI (D)	LU1883313436	30,686.072	EUR	1,054.03	987.28	874.92
Class R2 EUR (C)	LU1883313519	64,919.094	EUR	77.18	71.29	61.12
Class R2 EUR SATI (D)	LU1883313600	17,721.686	EUR	46.46	43.59	38.76
Class R2 GBP SATI (D)	LU1883313782	9,809.250	GBP	39.32	36.56	32.61
Class R2 USD Hgd SATI (D)	LU1883313949	23,778.055	USD	48.78	45.54	39.46

European Equity Sustainable Income

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD SATI (D)	LU1883314087	4,710.240	USD	49.95	46.26	39.50
Total Net Assets			EUR	717,367,196	729,204,057	721,409,944

European Equity Small Cap

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880395964	8,088.932	EUR	55.47	52.65	49.70
Class A EUR (C)	LU1883306497	491,876.192	EUR	185.14	174.58	164.58
Class A USD (C)	LU1883306570	43,687.991	USD	204.45	190.41	172.01
Class A USD Hgd (C)	LU1883306653	76,133.835	USD	79.20	74.46	67.87
Class A5 EUR (C)	LU2070307322	100.000	EUR	53.91	50.74	47.64
Class B EUR (C)	LU1883306737	4,358.964	EUR	97.87	92.61	87.92
Class B USD (C)	LU1883306810	31,938.877	USD	108.10	101.02	91.90
Class C EUR (C)	LU1883306901	22,131.510	EUR	101.38	95.93	91.07
Class C USD (C)	LU1883307032	6,255.829	USD	111.99	104.66	95.21
Class C USD Hgd (C)	LU1883307115	23,386.096	USD	74.72	70.50	64.74
Class E2 EUR (C)	LU1883307206	7,064,103.634	EUR	9.133	8.599	8.082
Class F EUR (C)	LU1883307388	4,681,128.943	EUR	7.915	7.484	7.094
Class F2 EUR (C)	LU1880396004	55,173.567	EUR	5.406	5.118	4.863
Class G EUR (C)	LU1883307461	706,701.236	EUR	5.060	4.774	4.505
Class H EUR (C)	LU1998915299	5.000	EUR	1,293.99	1,210.52	1,122.83
Class I EUR (C)	LU1880396186	18.750	EUR	1,186.74	1,112.03	1,034.95
Class I2 EUR (C)	LU1883307545	23,638.530	EUR	1,913.96	1,794.35	1,671.64
Class I2 USD (C)	LU1883307628	711.825	USD	2,114.28	1,957.65	1,747.63
Class I2 USD Hgd (C)	LU1883307891	551.582	USD	1,483.94	1,387.04	1,250.10
Class M EUR (C)	LU1880396426	3.760	EUR	1,185.95	1,111.60	1,034.99
Class M2 EUR (C)	LU1883307974	100.272	EUR	2,070.20	1,940.58	1,807.86
Class P2 USD (C)	LU1883308196	100.000	USD	70.24	65.14	58.35
Class R EUR AD (D)	LU1880397077	24.763	EUR	55.28	52.71	49.92
Class R EUR (C)	LU1880396939	4,936.218	EUR	58.58	54.96	51.30
Class R2 EUR (C)	LU1883308279	10,659.699	EUR	75.74	71.12	66.48
Class R2 GBP (C)	LU1883308352	1,915.903	GBP	65.64	61.04	57.23
Class R2 USD (C)	LU1883310093	1,817.733	USD	83.68	77.60	69.51
Class T EUR (C)	LU1883310176	1,405.846	EUR	43.89	41.53	39.43
Class T USD (C)	LU1883310259	1,123.638	USD	55.66	52.00	47.30
Class T USD Hgd (C)	LU1883310333	310.920	USD	58.44	55.17	50.69
Class U EUR (C)	LU1883310416	14,422.282	EUR	51.15	48.40	45.95
Class U USD (C)	LU1883310507	24,401.551	USD	56.50	52.80	48.03
Class U USD Hgd (C)	LU1883310689	40,901.080	USD	59.24	55.88	51.28
Class Z EUR AD (D)	LU1880397408	4.858	EUR	1,104.29	1,056.09	1,003.79
Class Z EUR (C)	LU1880397317	10.725	EUR	1,203.97	1,127.10	1,046.96
Total Net Assets			EUR	271,825,348	289,437,623	310,551,374

Equity Japan Target

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0568583776	11,481.342	EUR	189.39	177.83	157.72
Class A EUR (C)	LU0568583420	109,883.379	EUR	223.89	209.34	185.09
Class A EUR Hgd (C)	LU0568583933	139,094.335	EUR	281.26	260.92	204.56
Class A JPY AD (D)	LU0568583263	13,118.301	JPY	25,327.90	24,096.13	19,247.58
Class A JPY (C)	LU0568583008	24,644.010	JPY	29,888.94	28,298.00	22,516.92
Class A USD Hgd (C)	LU0987202867	6,424.082	USD	194.09	178.60	136.34
Class F EUR Hgd (C)	LU2018721626	56,712.369	EUR	7.176	6.675	5.263
Class F2 EUR Hgd (C)	LU0568584584	4,843.206	EUR	251.78	234.02	184.58
Class F2 JPY (C)	LU0568584311	1,672.655	JPY	25,843.40	24,481.01	19,616.48
Class G EUR Hgd (C)	LU0797053732	18,206.509	EUR	225.82	209.57	164.50
Class G JPY (C)	LU0568584154	4,949.575	JPY	28,075.26	26,600.64	21,198.88
Class I EUR Hgd (C)	LU0797053906	90.031	EUR	2,698.22	2,488.01	1940.49
Class I JPY AD (D)	LU0568582455	-	JPY	-	-	203,787.38
Class I JPY (C)	LU0568582299	4,645.117	JPY	342,994.18	323,113.91	254,756.27
Class I2 GBP (C)	LU1897303902	5.000	GBP	1,155.75	1,060.58	928.33
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	1,077.24	995.70	887.35
Class M EUR Hgd (C)	LU0797053815	21,720.819	EUR	270.89	250.23	194.32
Class M JPY (C)	LU0568582612	24,546.305	JPY	34,802.45	32,791.83	25,851.34
Class O EUR Hgd (C)	LU1049755694	4,959.090	EUR	1,522.96	1,395.14	1,071.72
Class R JPY (C)	LU0823046148	80.262	JPY	24,893.75	23,453.22	18,514.01
Class X USD (C)	LU2034728464	5.000	USD	1,313.50	1,197.06	992.52
Total Net Assets			JPY	17,165,896,741	19,138,599,657	14,585,310,505

Global Ecology ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CHF (C)	LU1883318666	6,756.287	CHF	357.47	370.52	363.74
Class A EUR AD (D)	LU1883318823	1,194,119.208	EUR	92.45	91.28	87.38
Class A EUR (C)	LU1883318740	3,045,569.443	EUR	384.67	379.77	363.56
Class A USD AD (D)	LU1883319128	3,737.394	USD	102.05	99.51	91.28
Class A USD (C)	LU1883319045	83,070.675	USD	424.63	414.05	379.83
Class A2 EUR (C)	LU2070309450	609,687.180	EUR	64.50	63.73	61.10
Class A2 USD MTD3 (D)	LU2391858789	18,380.928	USD	40.52	40.57	39.22
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	11,358.674	ZAR	877.92	888.17	881.89
Class A5 EUR (C)	LU2032056439	1,178,096.125	EUR	67.79	66.79	63.69
Class B USD (C)	LU1883319391	297,386.579	USD	53.25	52.11	48.14
Class C EUR (C)	LU1883319474	63,469.843	EUR	83.84	83.06	80.07
Class C USD (C)	LU1883319557	27,351.556	USD	92.61	90.62	83.72
Class E2 EUR (C)	LU1883319714	21,235,564.476	EUR	10.563	10.413	9.939
Class F EUR (C)	LU1883319805	2,497,230.253	EUR	9.038	8.952	8.625
Class G EUR (C)	LU1883319987	20,250,113.444	EUR	6.889	6.809	6.531
Class H EUR (C)	LU1998915539	47,273.451	EUR	1,485.75	1,455.08	1,370.49
Class H EUR QD (D)	LU2305762549	1.000	EUR	1,079.64	1,061.48	1,013.29
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,468.12	1,453.96	1,391.87
Class I2 EUR (C)	LU1883320050	79,769.487	EUR	2,261.66	2,219.94	2,100.15
Class I2 GBP (C)	LU2176991342	62.678	GBP	1,406.69	1,367.35	1,297.58
Class I2 USD (C)	LU1883320217	9,518.422	USD	2,496.13	2,419.81	2,193.68
Class J12 EUR (C)	LU2305762465	21,575.000	EUR	1,073.47	1,052.31	993.02

Global Ecology ESG

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU1883320308	151,266.332	EUR	2,373.09	2,330.48	2,206.95
Class M2 EUR QD (D)	LU2279408673	1.000	EUR	1,092.09	1,073.80	1,024.99
Class R EUR (C)	LU2183143929	19,933.284	EUR	68.41	67.20	63.69
Class R2 EUR (C)	LU1883320480	126,326.066	EUR	111.67	109.81	104.29
Class R2 USD (C)	LU1883320563	59.581	USD	123.42	119.87	109.08
Class U USD (C)	LU1883320647	200,399.155	USD	70.33	68.82	63.57
Class U USD MTD3 (D)	LU2391858516	26,482.264	USD	40.01	40.18	39.07
Class U ZAR Hgd MTD3 (D)	LU2391858607	7,952.024	ZAR	865.75	880.03	880.51
Class X USD (C)	LU2034728118	5.000	USD	1,482.71	1,431.71	1,287.67
Class Z EUR (C)	LU2085675358	410.942	EUR	1,040.38	1,019.73	1,134.68
Total Net Assets			EUR	2,529,877,187	2,832,796,850	2,999,317,771

Global Equity ESG Improvers

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2643912376	644,177.072	EUR	51.32	-	-
Class A2 USD (C)	LU2344284976	11,313.974	USD	52.56	50.50	43.96
Class C EUR (C)	LU2643911998	581.479	EUR	51.14	-	-
Class C USD (C)	LU2643912020	173.717	USD	50.68	-	-
Class E2 EUR (C)	LU2344286328	1,538,809.343	EUR	5.610	5.460	4.950
Class F EUR (C)	LU2490079782	230,271.239	EUR	5.672	5.535	5.059
Class G EUR (C)	LU2490079865	122,858.456	EUR	5.728	5.571	5.060
Class H EUR (C)	LU2344286245	3,284.083	EUR	1,155.04	1,115.91	999.94
Class I2 EUR Hgd (C)	LU2344285510	72,193.530	EUR	1,151.40	1,112.92	-
Class I2 USD (C)	LU2344285353	41,536.660	USD	1,075.57	1,028.40	886.55
Class M2 EUR (C)	LU2440106289	4,751.478	EUR	1,110.98	1,075.47	967.38
Class R2 USD (C)	LU2344285601	120.000	USD	53.37	51.11	44.21
Class R3 GBP (C)	LU2462612370	100.000	GBP	54.47	52.21	47.12
Class Z USD (C)	LU2344285940	29,494.467	USD	1,084.65	1,035.26	889.40
Total Net Assets			USD	227,443,723	122,742,371	23,317,887

Net Zero Ambition Global Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2531474588	100.000	USD	62.16	56.83	-
Class A2 USD (C)	LU2531478225	100.000	USD	62.14	56.76	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	5.821	5.380	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	5.769	5.353	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	5.803	5.375	-
Class I USD (C)	LU2531478142	5.000	USD	1,252.83	1,142.73	-
Class I2 USD (C)	LU2531478068	5.000	USD	1,256.09	1,142.10	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	1,174.79	1,081.52	-
Class R USD (C)	LU2531477920	100.000	USD	62.50	57.04	-
Class R2 USD (C)	LU2531477847	100.000	USD	62.59	56.99	-

Net Zero Ambition Global Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2531477177	12,615.165	USD	1,255.39	1,144.31	-
Total Net Assets			USD	15,900,075	14,493,369	-

Global Equity Sustainable Income

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd QTI (D)	LU1883320720	1,121,202.400	CZK	1,200.78	1,126.20	997.51
Class A2 EUR (C)	LU1883320993	2,195,411.497	EUR	127.41	119.62	109.30
Class A2 EUR MTI (D)	LU1883321025	295,292.937	EUR	62.07	59.25	56.08
Class A2 EUR QTI (D)	LU1883321298	4,680,469.673	EUR	64.24	61.34	58.07
Class A2 USD (C)	LU1883321371	69,152.432	USD	140.75	130.50	114.27
Class A2 USD MTI (D)	LU1883321454	216.170	USD	56.67	53.41	-
Class A2 USD QTI (D)	LU1883321538	598,497.029	USD	70.79	66.74	60.67
Class C USD (C)	LU1883321611	22,964.683	USD	125.16	116.62	103.15
Class C USD QTI (D)	LU1883321702	50,269.856	USD	61.37	58.16	53.41
Class E2 EUR (C)	LU1883321884	26,069,587.501	EUR	12.737	11.957	10.926
Class E2 EUR QTI (D)	LU1883321967	6,182,338.886	EUR	5.132	4.900	4.640
Class E2 EUR SATI (D)	LU1883322007	4,380,165.263	EUR	5.775	5.512	5.218
Class F2 EUR (C)	LU1883322429	430,972.884	EUR	11.299	10.655	9.824
Class G2 EUR (C)	LU2538405528	1,000.000	EUR	5.791	5.443	-
Class G2 EUR SATI (D)	LU1883322775	4,205,051.968	EUR	5.866	5.607	5.322
Class H EUR QTI (D)	LU1998915612	1,771.087	EUR	1,384.21	1,312.69	1,226.21
Class I19 EUR (C)	LU2696143077	38,177.002	EUR	1,049.84	-	-
Class I2 EUR (C)	LU1883322932	31,670.622	EUR	3,004.06	2,805.86	2,537.54
Class I2 EUR QTI (D)	LU1883323070	10,220.877	EUR	1,287.11	1,222.51	1,145.32
Class I2 GBP (C)	LU2574252743	5.000	GBP	1,135.87	1,050.67	-
Class I2 USD (C)	LU1883323153	2,642.275	USD	3,317.46	3,060.30	2,651.99
Class M2 EUR (C)	LU2002722341	135,284.711	EUR	1,601.81	1,496.87	1,355.08
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	978.23	927.59	856.25
Class M2 EUR SATI (D)	LU2002722424	31,268.767	EUR	1,375.79	1,307.09	1,225.77
Class P2 USD (C)	LU1883323666	11,840.267	USD	89.66	82.90	72.20
Class P2 USD QTI (D)	LU1883323740	107.690	USD	64.84	60.96	55.10
Class Q-D USD QTI (D)	LU1883324045	11,068.565	USD	58.14	55.09	50.59
Class R2 EUR (C)	LU1883324128	9,819.548	EUR	81.36	76.15	69.17
Class R2 EUR MTI (D)	LU1883324391	16,269.984	EUR	66.19	62.98	59.25
Class R2 EUR QTI (D)	LU1883324474	8,889.553	EUR	62.97	59.94	56.41
Class R2 GBP MTI (D)	LU1883324557	112,793.410	GBP	57.41	54.12	51.07
Class R2 USD MTI (D)	LU1883324631	11,212.680	USD	72.86	68.46	61.84
Class R2 USD QTI (D)	LU1883324714	100.000	USD	63.38	59.58	53.83
Class X3 EUR QD (D)	LU2538405791	76,702.527	EUR	1,098.34	1,031.22	-
Total Net Assets			USD	1,812,917,437	1,506,903,841	1,216,173,641

Japan Equity Engagement*

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1926208726	98,241.632	EUR	111.79	108.59	102.28

Japan Equity Engagement*

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU1923161894	55,027.720	USD	57.00	54.68	49.36
Class C EUR (C)	LU1923162355	3,980.536	EUR	55.96	54.69	52.17
Class C USD (C)	LU1923162272	3,654.224	USD	55.47	53.55	48.94
Class E2 EUR (C)	LU1923162512	1,306,505.758	EUR	5.939	5.768	5.430
Class E2 EUR Hgd (C)	LU1923162439	470,044.281	EUR	7.721	7.442	6.227
Class F EUR (C)	LU1923162603	812,640.991	EUR	5.555	5.417	5.144
Class G EUR (C)	LU1923162785	42,281.259	EUR	5.741	5.578	5.257
Class I EUR (C)	LU1926209294	3,911.645	EUR	998.90	966.35	902.55
Class I JPY (C)	LU2249602553	5.000	JPY	111,629.00	109,343.00	91,979.00
Class I2 EUR (C)	LU1923163163	7,745.536	EUR	1,225.83	1,186.48	1,109.33
Class I2 GBP (C)	LU2176991425	74.152	GBP	980.56	939.88	881.48
Class I2 USD (C)	LU1923163080	462.561	USD	1,215.17	1,161.63	1,040.76
Class M2 EUR (C)	LU1923162942	82.633	EUR	1,231.46	1,191.33	1,112.76
Class M2 EUR Hgd (C)	LU1923162868	22.204	EUR	1,595.09	1,533.13	1,273.03
Class R EUR (C)	LU1926209377	375.000	EUR	115.84	112.13	104.88
Class R2 EUR (C)	LU1923163320	89.851	EUR	60.76	58.86	55.14
Class R2 GBP (C)	LU2259110539	309.007	GBP	41.39	39.70	37.31
Class R2 USD (C)	LU1923163247	100.000	USD	58.55	56.02	50.28
Class Z EUR (C)	LU2237438382	12,085.187	EUR	844.26	815.98	760.72
Total Net Assets			JPY	8,531,251,524	11,678,528,807	14,830,229,508

Japan Equity Value

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 CZK Hgd (C)	LU1049755934	47,621.007	CZK	5,038.59	4,875.65	3,936.69
Class A2 EUR AD (D)	LU0557867800	1,109.373	EUR	136.03	134.96	129.59
Class A2 EUR (C)	LU0557866588	13,896.598	EUR	204.34	202.29	193.76
Class A2 EUR Hgd (C)	LU0945155991	8,862.721	EUR	176.89	173.78	148.23
Class A2 JPY AD (D)	LU0248702275	20,886.815	JPY	27,621.00	27,747.00	23,996.00
Class A2 JPY (C)	LU0248702192	242,888.156	JPY	16,721.00	16,762.00	14,461.00
Class F2 EUR Hgd (C)	LU0945156296	3,289.128	EUR	166.68	164.55	141.33
Class F2 JPY (C)	LU0557868360	5,452.348	JPY	23,608.00	23,773.00	20,694.00
Class G2 EUR Hgd (C)	LU0945156023	32,211.423	EUR	178.54	175.68	149.85
Class G2 JPY (C)	LU0248702358	42,766.021	JPY	15,771.00	15,830.00	13,690.00
Class I2 EUR Hgd (C)	LU0945155728	104.426	EUR	1,944.46	1,901.84	1,603.27
Class I2 JPY (C)	LU0248702432	9,379.157	JPY	192,393.00	192,084.00	164,329.00
Class I2 JPY MTD2 (D)	LU0276941282	3,189.280	JPY	14,317.00	14,354.00	12,396.00
Class M2 EUR Hgd (C)	LU1971433393	1,170.920	EUR	160.68	157.04	132.22
Class M2 JPY (C)	LU0329447360	2,413.933	JPY	30,844.00	30,779.00	26,306.00
Class Q-I9 JPY (C)	LU0351776801	203.000	JPY	22,611.00	22,529.00	19,201.00
Total Net Assets			JPY	10,636,158,638	12,553,150,462	15,133,536,001

Montpensier Great European Models SRI

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU2349693155	2,779.144	EUR	45.76	46.19	40.27

*There was Swing Pricing at 31.12.23. See more details in Note 18.

Montpensier Great European Models SRI

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A5 EUR (C)	LU2414850482	100.000	EUR	44.01	44.26	38.29
Class E2 EUR (C)	LU2349693403	13,635.177	EUR	4.598	4.636	4.033
Class F EUR (C)	LU2490079279	1,000.000	EUR	5.558	5.628	4.935
Class G EUR (C)	LU2490079352	1,973.635	EUR	5.612	5.665	4.936
Class I2 EUR (C)	LU2349693239	5.000	EUR	936.80	941.19	812.68
Class R2 EUR (C)	LU2349693312	100.000	EUR	46.79	47.02	40.62
Total Net Assets			EUR	220,262	339,184	190,443

Montpensier M Climate Solutions

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU2349693585	203,403.589	EUR	33.11	38.36	38.70
Class A5 EUR (C)	LU2442834896	1,263,210.839	EUR	42.43	48.97	49.03
Class E2 EUR (C)	LU2349693825	25,077.865	EUR	3.329	3.853	3.878
Class F EUR (C)	LU2490078974	16,727.236	EUR	4.083	4.747	4.809
Class G EUR (C)	LU2490079196	1,000.000	EUR	4.128	4.782	4.810
Class I2 EUR (C)	LU2349693668	5.000	EUR	678.14	782.03	781.35
Class R2 EUR (C)	LU2349693742	100.000	EUR	33.87	39.07	39.05
Total Net Assets			EUR	60,490,306	98,519,775	379,232

Pioneer Global Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1894680591	520,792.434	CZK	1,622.29	1,517.40	1,271.47
Class A EUR AD (D)	LU1883342534	75,155.478	EUR	111.96	107.03	96.44
Class A EUR (C)	LU1883342377	5,275,791.117	EUR	163.64	155.53	139.28
Class A EUR Hgd AD (D)	LU1880398398	22,929.480	EUR	74.78	71.45	63.23
Class A EUR Hgd (C)	LU1880398125	246,816.529	EUR	76.21	72.41	63.75
Class A USD AD (D)	LU1883342708	21,847.318	USD	125.12	118.15	101.65
Class A USD (C)	LU1883342617	332,706.286	USD	180.82	169.73	145.65
Class A2 EUR (C)	LU2070309377	591,863.399	EUR	75.54	71.85	64.47
Class A2 USD AD (D)	LU1880398554	376.645	USD	80.04	75.52	65.01
Class A2 USD (C)	LU1880398471	17,239.913	USD	80.32	75.46	64.87
Class C EUR (C)	LU1883342880	24,594.362	EUR	102.44	97.78	88.33
Class C USD (C)	LU1883342963	117,586.691	USD	113.13	106.65	92.33
Class E2 EUR (C)	LU1883833607	9,016,035.885	EUR	12.702	12.064	10.791
Class F EUR (C)	LU1883833789	1,820,574.224	EUR	11.003	10.484	9.438
Class F2 EUR Hgd (C)	LU1880398638	40,352.776	EUR	7.462	7.113	6.326
Class F2 USD (C)	LU1880398711	8,075.786	USD	7.818	7.366	6.371
Class G EUR (C)	LU1883833862	6,048,854.813	EUR	7.571	7.200	6.491
Class G EUR Hgd (C)	LU1880398802	143,899.055	EUR	75.768	72.009	63.531
Class G USD (C)	LU1880398984	95,641.980	USD	79.386	74.560	64.125
Class I EUR (C)	LU1880399016	760.192	EUR	1,711.57	1,617.14	1,433.86
Class I USD (C)	LU1880399362	10.675	USD	1,668.37	1,556.84	1,322.47
Class I2 EUR (C)	LU1883833946	19,088.760	EUR	2,966.88	2,804.98	2,485.52
Class I2 USD (C)	LU1883834084	81,828.615	USD	1,077.84	1,006.46	854.57

Pioneer Global Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class M USD (C)	LU1880400046	3,418.730	USD	1,669.68	1,558.52	1,322.68
Class M2 EUR (C)	LU1883834167	24,476.274	EUR	2,893.47	2,735.59	2,424.13
Class M2 USD (C)	LU2002723075	5.000	USD	1,757.02	1,640.59	1,393.08
Class P2 USD (C)	LU1883834241	4,348.640	USD	103.34	96.68	82.40
Class R2 EUR (C)	LU1883834324	424,678.209	EUR	86.83	82.23	73.12
Class R2 USD (C)	LU1883834597	100.000	USD	83.46	78.06	66.51
Class R3 GBP (C)	LU2490080012	2,029.936	GBP	59.16	55.39	49.24
Class X USD (C)	LU2034728035	5.000	USD	1,820.03	1,693.10	1,426.96
Class Z EUR (C)	LU1880401010	126,130.584	EUR	1,727.57	1,630.74	1,444.32
Class Z USD (C)	LU2040440666	5.000	USD	1,658.97	1,546.63	1,310.25
Total Net Assets			EUR	1,711,611,389	1,401,349,127	999,544,873

Pioneer US Equity Dividend Growth

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1883848118	4,839,330.489	USD	64.45	62.67	57.78
Class C USD (C)	LU1883848209	100.000	USD	60.53	59.16	55.10
Class E2 USD (C)	LU1883848381	1,000.000	USD	6.447	6.270	5.780
Class M2 USD (C)	LU1883848548	5.000	USD	1,355.18	1,311.91	1,198.37
Class P2 USD (C)	LU1883848621	13,760.754	USD	65.63	63.67	58.41
Total Net Assets			USD	312,797,024	329,781,159	316,751,624

Pioneer US Equity ESG Improvers

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112475	2,600.000	CZK	1,064.64	1,024.55	897.36
Class A EUR AD (D)	LU2146567792	71,620.511	EUR	63.98	62.58	58.40
Class A EUR (C)	LU2146567529	954,721.590	EUR	63.99	62.58	58.40
Class A EUR Hgd (C)	LU2146567875	39,652.252	EUR	54.58	53.31	49.32
Class A USD AD (D)	LU2643912889	12,805.850	USD	49.82	-	-
Class A USD (C)	LU2146567289	729,259.880	USD	71.94	69.49	61.81
Class A2 USD (C)	LU2643913002	5,400.482	USD	49.81	-	-
Class B USD (C)	LU2146567958	748.923	USD	56.99	55.32	49.95
Class C EUR (C)	LU2146568170	1,751.580	EUR	62.55	61.48	57.93
Class C USD (C)	LU2146568097	22,289.525	USD	56.98	55.31	49.94
Class E2 EUR (C)	LU2146568253	728,739.764	EUR	7.416	7.253	6.766
Class F EUR (C)	LU2146568337	599,563.058	EUR	7.139	7.010	6.579
Class F EUR Hgd (C)	LU2643912533	288,978.095	EUR	4.921	-	-
Class F USD (C)	LU2643912616	101,989.597	USD	4.966	-	-
Class G EUR (C)	LU2146568410	407,522.037	EUR	7.239	7.085	6.598
Class G EUR Hgd (C)	LU2643912459	174,969.926	EUR	4.935	-	-
Class G USD (C)	LU2643912707	730,341.471	USD	4.979	-	-
Class I EUR Hgd (C)	LU2643912962	102.396	EUR	991.61	-	-
Class I USD AD (D)	LU2643911642	7.885	USD	1,001.11	-	-
Class I USD (C)	LU2146567446	66.224	USD	1,100.65	-	-
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,316.56	1,282.69	1,187.26

Pioneer US Equity ESG Improvers

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,142.20	1,102.05	1,023.26
Class I2 USD (C)	LU2146568683	569.421	USD	1,475.40	1,419.66	1,259.18
Class M2 EUR (C)	LU2146568766	10.609	EUR	1,507.08	1,468.31	1,359.08
Class P2 USD (C)	LU2146568840	421.760	USD	59.36	57.22	50.91
Class R USD (C)	LU2359306417	2,704.000	USD	53.05	51.08	45.10
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	50.80	49.57	46.04
Class R2 GBP (C)	LU2359306334	100.000	GBP	56.65	54.75	51.00
Class R2 USD (C)	LU2146568923	538,371.000	USD	49.42	47.63	42.39
Class T USD (C)	LU2146569228	-	USD	-	-	50.03
Class U USD (C)	LU2146569574	-	USD	-	-	50.03
Class Z USD (C)	LU2146569657	8,969.512	USD	1,473.72	1,415.74	1,254.25
Total Net Assets			USD	191,770,142	157,817,563	147,980,067

Pioneer US Equity Fundamental Growth

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU1883854199	702,204.825	EUR	477.75	435.78	364.36
Class A EUR Hgd (C)	LU1883854272	573,156.089	EUR	175.18	159.33	132.01
Class A USD AD (D)	LU1883854439	24,866.349	USD	130.13	117.22	93.85
Class A USD (C)	LU1883854355	727,586.397	USD	528.23	475.84	381.11
Class A5 EUR (C)	LU2032056603	3,993.541	EUR	85.84	78.27	65.30
Class C EUR (C)	LU1883854603	40,638.380	EUR	415.37	380.70	321.57
Class C USD (C)	LU1883854785	205,508.929	USD	458.86	415.36	336.19
Class E2 EUR (C)	LU1883854868	12,920,244.434	EUR	38.538	35.146	29.392
Class E2 EUR Hgd (C)	LU1883854942	203,740.856	EUR	321.390	292.409	242.391
Class F EUR (C)	LU1883855089	1,079,969.787	EUR	43.140	39.470	33.206
Class G EUR (C)	LU1883855162	7,548,368.038	EUR	10.563	9.647	8.094
Class G EUR Hgd (C)	LU2036673700	1,981,362.297	EUR	7.773	7.080	5.890
Class I EUR (C)	LU2361678019	5.000	EUR	1,234.75	1,121.82	929.81
Class I2 EUR (C)	LU1883855246	16,762.249	EUR	11,073.70	10,053.02	8,328.72
Class I2 EUR Hgd AD (D)	LU1883855592	1,762.000	EUR	2,414.20	2,188.89	1,797.09
Class I2 EUR Hgd (C)	LU1883855329	6,658.005	EUR	2,327.29	2,107.86	1,733.92
Class I2 GBP (C)	LU1897311590	5.000	GBP	1,737.53	1,562.10	1,298.12
Class I2 USD AD (D)	LU1883855758	174.636	USD	2,715.65	2,434.87	1,933.01
Class I2 USD (C)	LU1883855675	23,849.659	USD	12,232.66	10,967.92	8,707.30
Class J2 GBP (C)	LU1883855832	20,922.894	GBP	2,228.56	2,001.04	1,658.91
Class J2 USD (C)	LU1883855915	112,165.218	USD	2,840.74	2,543.97	2,014.74
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	1,757.10	1,578.43	1,309.47
Class J3 GBP (C)	LU2052287484	5.000	GBP	1,759.16	1,580.23	1,310.98
Class M2 EUR (C)	LU1883856053	11,509.782	EUR	8,737.22	7,931.90	6,571.37
Class M2 EUR Hgd (C)	LU2002723661	326.102	EUR	1,689.46	1,530.56	1,256.48
Class P2 USD (C)	LU1883856137	177,962.368	USD	133.36	119.79	95.47
Class Q-D USD (C)	LU1883856210	53,786.795	USD	212.44	192.27	155.61
Class R2 EUR (C)	LU1883856301	186,262.835	EUR	205.32	186.69	155.20
Class R2 EUR Hgd (C)	LU1883856483	104,649.196	EUR	95.93	87.02	71.74
Class R2 GBP (C)	LU1883856566	11,070.404	GBP	266.20	239.70	199.86
Class R2 USD (C)	LU1883856640	79,150.643	USD	226.83	203.70	162.26
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	14.25	12.80	10.63

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R3 GBP (C)	LU2259109283	1,833.361	GBP	14.25	12.81	10.63
Class X USD (C)	LU2034727813	5.000	USD	1,929.70	1,723.70	1,358.25
Class Z USD (C)	LU2040440740	1,880.160	USD	1,800.71	1,614.42	1,279.14
Total Net Assets			EUR	2,610,632,684	2,279,535,637	1,780,657,980

Pioneer US Equity Mid Cap

	ISIN	Number of shares 03/11/23	Currency	NAV per share 03/11/23*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0568602824	30,925.531	EUR	315.71	330.54	310.36
Class A EUR Hgd (C)	LU0568603129	5,942.110	EUR	192.37	206.28	190.72
Class A USD AD (D)	LU0568602741	2,767.190	USD	234.46	249.58	224.56
Class A USD (C)	LU0568602667	68,995.514	USD	234.59	249.65	224.61
Class F EUR Hgd (C)	LU2018723085	23,909.804	EUR	5.349	5.750	5.347
Class F2 EUR Hgd (C)	LU0568603558	6,620.247	EUR	165.13	177.63	165.13
Class F2 USD (C)	LU0568603475	2,264.641	USD	204.39	218.18	196.07
Class G EUR Hgd (C)	LU0797054037	4,340.109	EUR	167.70	179.91	166.61
Class G USD (C)	LU0568603392	15,567.467	USD	213.73	227.61	205.11
Class I EUR Hgd (C)	LU0568585391	3.877	EUR	2,166.96	2,314.49	2,121.11
Class I USD AD (D)	LU0568585045	4.639	USD	2,624.60	2,814.30	2,513.68
Class I USD (C)	LU0568584741	25.053	USD	2,643.57	2,802.43	2,498.92
Class I2 USD (C)	LU2330499059	5.000	USD	989.39	1,049.20	924.73
Class M EUR Hgd (C)	LU0568585714	-	EUR	-	-	207.99
Class P2 USD (C)	LU2199618393	100.000	USD	69.60	73.87	65.30
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,349.76	1,432.85	1,267.29
Class Q-S2 USD (C)	LU1737509940	1,984.486	USD	121.09	129.20	115.99
Total Net Assets			USD	35,323,381	40,514,796	39,274,086

Pioneer US Equity Research

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883859230	1,334,702.750	EUR	18.13	17.45	15.97
Class A EUR Hgd (C)	LU1883859313	82,860.634	EUR	122.92	118.12	107.10
Class A USD (C)	LU1883859404	2,518,981.247	USD	20.03	19.04	16.70
Class A5 EUR (C)	LU2070308486	100.000	EUR	73.26	70.48	64.45
Class C EUR (C)	LU1883859586	74,437.625	EUR	15.57	15.05	13.88
Class C USD (C)	LU1883859669	146,166.429	USD	17.20	16.42	14.51
Class E2 EUR (C)	LU1883859743	6,029,726.602	EUR	18.495	17.802	16.295
Class E2 EUR Hgd (C)	LU1883859826	1,531,324.040	EUR	11.126	10.690	9.703
Class F EUR (C)	LU1883860089	2,870,976.577	EUR	15.413	14.883	13.712
Class G EUR (C)	LU1883860162	374,294.284	EUR	8.477	8.170	7.498
Class I2 EUR (C)	LU1883860246	276,433.001	EUR	22.49	21.53	19.51
Class I2 USD (C)	LU1883860329	2,920,882.870	USD	24.83	23.49	20.40
Class M2 EUR (C)	LU1883860592	13,927.779	EUR	4,617.47	4,424.20	4,011.98
Class M2 EUR Hgd (C)	LU1883860675	246.457	EUR	3,112.06	2,976.69	2,677.39
Class P2 USD (C)	LU1883860758	100.000	USD	108.51	102.87	89.74
Class R2 EUR (C)	LU1883860832	100.000	EUR	80.51	77.27	70.30

* For more details please refer to the note 1 of this report.

Pioneer US Equity Research

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883860915	9.508	USD	170.11	161.23	140.57
Class Z USD (C)	LU2031986800	3,089.318	USD	1,519.92	1,436.60	1,245.39
Total Net Assets			EUR	400,706,357	513,682,526	603,713,510

Pioneer US Equity Research Value

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894682613	297,451.567	CZK	1,359.45	1,302.85	1,223.44
Class A EUR AD (D)	LU1894682886	45,251.129	EUR	69.19	67.70	67.49
Class A EUR (C)	LU1894682704	620,724.944	EUR	220.79	215.26	214.51
Class A EUR Hgd (C)	LU1894682969	877,575.780	EUR	61.60	59.96	59.23
Class A USD AD (D)	LU1894683181	22,211.763	USD	67.79	65.51	62.58
Class A USD (C)	LU1894683009	321,109.779	USD	244.74	235.68	225.05
Class A2 USD AD (D)	LU1894683348	100.000	USD	68.51	66.15	63.26
Class A2 USD (C)	LU1894683264	100.000	USD	68.64	66.15	63.26
Class B USD (C)	LU1894683421	1,279.134	USD	65.91	63.78	61.52
Class C EUR (C)	LU1894683694	3,273.120	EUR	194.42	190.51	191.75
Class C USD (C)	LU1894683777	35,578.209	USD	214.76	207.84	200.47
Class E2 EUR (C)	LU1894683850	2,539,639.009	EUR	19.419	18.934	18.868
Class E2 EUR Hgd (C)	LU1894683934	976,872.977	EUR	6.227	6.061	5.987
Class F EUR (C)	LU1894684072	237,065.551	EUR	19.968	19.533	19.591
Class F2 EUR Hgd (C)	LU1894684155	39,547.931	EUR	5.983	5.850	5.832
Class F2 USD (C)	LU1894684239	131,109.934	USD	6.620	6.403	6.170
Class G EUR (C)	LU1894684312	210,293.748	EUR	7.036	6.869	6.863
Class G EUR Hgd (C)	LU1894684403	698,392.042	EUR	6.095	5.940	5.885
Class G USD (C)	LU1894684585	895,731.376	USD	6.738	6.497	6.220
Class H EUR (C)	LU1998916859	5.000	EUR	1,495.42	1,448.55	1,424.40
Class I EUR Hgd (C)	LU1894684668	180.328	EUR	1,281.47	1,241.07	1,214.51
Class I USD AD (D)	LU1894684825	611.001	USD	1,344.94	1,307.01	1,249.27
Class I USD (C)	LU1894684742	1,647.134	USD	1,415.36	1,356.06	1,281.64
Class I2 EUR (C)	LU1894685046	10,270.126	EUR	5,181.96	5,029.48	4,965.30
Class I2 USD (C)	LU1894685129	5,233.844	USD	5,724.19	5,487.14	5,190.95
Class M EUR Hgd (C)	LU1894685392	2,670.641	EUR	1,279.58	1,239.86	1,214.40
Class M USD (C)	LU1894685475	2,050.324	USD	1,416.95	1,357.93	1,284.10
Class M2 EUR (C)	LU1894685558	47,695.786	EUR	1,474.34	1,430.97	1,412.72
Class P2 USD (C)	LU1894685632	6,225.012	USD	70.67	67.87	64.46
Class Q-D USD (C)	LU1894685715	44,077.263	USD	69.57	67.31	64.92
Class R USD AD (D)	LU1894686440	10,474.481	USD	67.44	65.45	62.55
Class R USD (C)	LU1894686366	19,006.238	USD	70.34	67.47	63.89
Class R2 EUR (C)	LU1894686523	245,213.282	EUR	77.74	75.58	74.86
Class R2 EUR Hgd (C)	LU1894686796	41,897.631	EUR	64.07	62.19	61.08
Class R2 USD (C)	LU1894686879	489.692	USD	85.89	82.47	78.28
Class R3 GBP (C)	LU2490078545	100.000	GBP	51.76	49.75	49.27
Class Z USD (C)	LU2110862203	988.602	USD	1,522.67	1,457.57	1,374.91
Total Net Assets			EUR	551,101,740	917,625,308	1,228,460,010

Polen Capital Global Growth

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 CZK Hgd (C)	LU2199618476	965,413.137	CZK	1,061.11	996.36	837.37
Class A2 EUR AD (D)	LU2237438200	317,645.406	EUR	57.50	54.91	48.84
Class A2 EUR (C)	LU1956955550	1,913,480.519	EUR	148.51	141.82	126.14
Class A2 EUR Hgd (C)	LU1956955477	146,897.544	EUR	130.43	124.33	110.03
Class A2 SGD Hgd (C)	LU2414850300	12,541.282	SGD	47.23	45.02	38.88
Class A2 USD (C)	LU1691799644	3,687,239.595	USD	18.06	17.03	14.52
Class C USD (C)	LU2162036235	45,715.211	USD	63.95	60.62	52.18
Class E2 EUR (C)	LU2199619011	198,934.906	EUR	6.054	5.772	5.119
Class E2 EUR Hgd (C)	LU2199619102	130,395.313	EUR	5.331	5.076	4.477
Class F EUR Hgd (C)	LU2199619367	807,395.232	EUR	5.173	4.946	4.400
Class F USD (C)	LU2199619284	291,790.226	USD	5.593	5.289	4.533
Class G EUR (C)	LU2199618807	20,884.720	EUR	5.973	5.707	5.081
Class G EUR Hgd (C)	LU2199618989	2,324,604.069	EUR	5.254	5.012	4.437
Class G USD (C)	LU2176991938	2,560,818.219	USD	6.270	5.917	5.047
Class I2 EUR (C)	LU1956955634	20,059.148	EUR	1,552.91	1,474.91	1,297.60
Class I2 EUR Hgd (C)	LU1956955717	14,753.757	EUR	1,370.82	1,300.53	1,137.93
Class I2 GBP (C)	LU2052289001	5.951	GBP	1,465.58	1,378.45	1,216.50
Class I2 USD (C)	LU1691799990	6,519,165.733	USD	26.34	24.71	20.83
Class J3 GBP AD (D)	LU2110862468	1,903.275	GBP	1,326.54	1,246.71	1,098.47
Class J3 GBP (C)	LU2110862385	2,993.884	GBP	1,326.52	1,246.69	1,098.44
Class J3 GBP Hgd (C)	LU2224462106	109.806	GBP	1,093.98	1,029.40	887.08
Class M2 EUR (C)	LU2002723745	8,194.710	EUR	1,442.32	1,368.86	1,202.46
Class P2 USD (C)	LU2052289779	99,722.995	USD	70.49	66.24	56.03
Class R EUR (C)	LU2183143259	15,595.680	EUR	62.82	59.77	52.83
Class R EUR Hgd (C)	LU2183143333	3,701.290	EUR	57.43	54.49	47.70
Class R USD (C)	LU2183143176	1.000	USD	61.87	58.05	49.43
Class R3 GBP (C)	LU2208987334	22,091.770	GBP	11.97	11.25	9.91
Class R3 GBP AD (D)	LU2208988142	13,030.873	GBP	11.97	11.25	9.92
Total Net Assets			USD	767,957,461	721,060,438	735,375,056

Net Zero Ambition Top European Players

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1883868736	468,909.228	CZK	2,980.40	2,911.25	2,391.85
Class A EUR AD (D)	LU1880406910	44,061.810	EUR	64.38	64.15	55.79
Class A EUR (C)	LU1883868819	20,347,355.937	EUR	10.98	10.84	9.32
Class A USD AD (D)	LU1883869031	68,498.875	USD	10.43	10.26	8.55
Class A USD (C)	LU1883868900	678,011.159	USD	12.13	11.83	9.74
Class A USD Hgd (C)	LU1883869114	43,714.956	USD	91.85	90.22	75.60
Class A2 USD AD (D)	LU1880407215	100.000	USD	65.39	64.32	53.62
Class A2 USD (C)	LU1880407132	100.000	USD	66.92	65.35	53.88
Class A5 EUR (C)	LU2070308569	394.165	EUR	63.92	63.04	54.07
Class B EUR (C)	LU1883869205	34,548.304	EUR	8.72	8.65	7.51
Class B USD AD (D)	LU1883869460	-	USD	-	-	7.62
Class B USD (C)	LU1883869387	168,401.631	USD	9.61	9.42	7.83
Class C EUR (C)	LU1883869544	262,354.582	EUR	9.37	9.31	8.08
Class C USD (C)	LU1883869627	188,000.563	USD	10.35	10.15	8.44
Class C USD Hgd (C)	LU1883869890	38,454.428	USD	83.98	82.86	70.09

Net Zero Ambition Top European Players

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class E2 EUR (C)	LU1883869973	9,899,356.965	EUR	11.772	11.630	9.991
Class F EUR (C)	LU1883870047	5,981,183.133	EUR	9.602	9.518	8.229
Class F2 EUR (C)	LU1880407306	32,988.131	EUR	6.489	6.439	5.582
Class G EUR (C)	LU1883870120	856,920.779	EUR	6.165	6.098	5.252
Class I EUR AD (D)	LU1880407561	-	EUR	-	-	1,114.61
Class I EUR (C)	LU1880407488	2.626	EUR	1,397.06	1,373.18	1,167.45
Class I2 EUR (C)	LU1883870393	232,674.624	EUR	14.27	14.03	11.94
Class I2 USD (C)	LU1883870476	197,788.895	USD	15.77	15.31	12.49
Class I2 USD Hgd (C)	LU1883870559	101.945	USD	1,614.83	1,578.67	1,309.43
Class J2 EUR AD (D)	LU1883870716	10.171	EUR	1,299.27	1,301.81	1,134.31
Class J2 EUR (C)	LU1883870633	10.000	EUR	1,451.23	1,425.51	1,210.25
Class M EUR (C)	LU1880407645	-	EUR	-	-	1,169.76
Class M2 EUR (C)	LU1883870807	42,430.368	EUR	2,000.05	1,966.94	1,673.97
Class P2 USD (C)	LU1883870989	160.249	USD	79.82	77.67	63.59
Class P2 USD Hgd (C)	LU1883871011	1,585.172	USD	89.81	87.94	73.23
Class R2 EUR (C)	LU1883871102	46,108.682	EUR	90.87	89.51	76.44
Class R2 GBP (C)	LU1883871284	602.059	GBP	119.38	116.45	99.74
Class R2 USD (C)	LU1883871367	4,011.678	USD	100.36	97.64	79.89
Class R2 USD Hgd (C)	LU1883871441	2,676.376	USD	79.22	77.54	64.53
Class U EUR (C)	LU1883871953	9,173.901	EUR	57.18	56.77	49.26
Class U USD (C)	LU1883872092	29,817.100	USD	63.16	61.93	51.49
Class U USD Hgd (C)	LU1883872175	7,664.289	USD	64.19	63.35	53.58
Class X EUR (C)	LU1998917402	-	EUR	-	-	1,223.47
Class Z EUR AD (D)	LU1880408452	32,281.053	EUR	1,272.03	1,275.09	1,112.33
Class Z EUR (C)	LU1880408379	2,538.185	EUR	1,419.07	1,393.28	1,181.84
Total Net Assets			EUR	626,414,250	655,632,649	534,932,478

US Pioneer Fund

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1883872258	800,299.706	CZK	4,862.71	4,308.70	3,747.91
Class A EUR AD (D)	LU2330498838	25,290.423	EUR	58.50	52.78	48.72
Class A EUR (C)	LU1883872332	40,155,210.504	EUR	18.94	17.06	15.75
Class A USD (C)	LU1883872415	43,394,845.415	USD	20.92	18.62	16.47
Class A2 EUR (C)	LU2070308726	350,668.255	EUR	79.75	71.92	66.49
Class A2 USD (C)	LU2237438978	106.734	USD	68.79	61.27	54.26
Class B USD (C)	LU1883872506	1,219,358.282	USD	16.78	14.99	13.35
Class C EUR (C)	LU1883872688	7,087,176.889	EUR	16.42	14.85	13.81
Class C EUR Hgd (C)	LU1883872761	5,880.396	EUR	160.63	145.05	133.90
Class C USD (C)	LU1883872845	550,410.882	USD	18.14	16.21	14.44
Class E2 EUR (C)	LU1883872928	5,398,865.715	EUR	19.342	17.429	16.088
Class E2 EUR Hgd (C)	LU1883873066	844,004.415	EUR	11.844	10.655	9.761
Class F EUR (C)	LU1883873140	1,520,605.031	EUR	16.134	14.585	13.551
Class G EUR (C)	LU1883873223	1,364,208.953	EUR	9.955	8.982	8.312
Class I15 USD (C)	LU2428739630	91,640.467	USD	1,081.16	957.54	838.56
Class I2 EUR (C)	LU1883873496	6,961,776.465	EUR	23.52	21.10	19.29
Class I2 EUR Hgd (C)	LU1883873579	4,145.808	EUR	3,260.36	2,919.57	2,647.50
Class I2 USD (C)	LU1883873652	9,494,224.278	USD	25.98	23.02	20.17

US Pioneer Fund

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU1883873736	38,976.037	EUR	4,950.15	4,440.33	4,060.50
Class M2 EUR Hgd (C)	LU1883873819	23,644.333	EUR	3,229.46	2,892.71	2,624.93
Class P2 USD (C)	LU1883873900	99,257.239	USD	125.85	111.70	98.26
Class R EUR (C)	LU2450198820	100.003	EUR	52.33	47.33	43.30
Class R EUR Hgd (C)	LU2450198747	91,526.076	EUR	49.74	44.96	40.80
Class R USD (C)	LU2450199042	100.000	USD	52.88	46.88	41.13
Class R2 EUR (C)	LU1883874031	23,078.170	EUR	162.24	145.76	133.72
Class R2 USD (C)	LU1883874114	78,022.606	USD	179.14	158.95	139.74
Class R3 GBP (C)	LU2490080103	100.000	GBP	60.82	54.03	49.56
Class T USD (C)	LU1883874205	7,488.057	USD	112.55	100.53	89.59
Class U USD (C)	LU1883874387	106,700.501	USD	114.65	102.41	91.26
Class X USD (C)	LU2034727904	174,474.531	USD	1,868.90	1,649.53	1,434.77
Class Z EUR (C)	LU2040440823	5.000	EUR	1,725.71	1,545.51	1,408.64
Class Z USD (C)	LU2031987014	217,112.142	USD	1,666.90	1,474.41	1,287.74
Total Net Assets			EUR	3,493,054,221	3,204,747,644	3,446,894,313

Asia Equity Concentrated

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0557854147	192,733.856	EUR	147.42	147.95	157.54
Class A USD AD (D)	LU0119085867	115,147.287	USD	31.22	30.94	31.57
Class A USD (C)	LU0119085271	887,347.857	USD	31.96	31.68	32.33
Class A2 USD AD (D)	LU0823039010	26,486.337	USD	30.91	30.67	31.36
Class A2 USD (C)	LU0823038988	458,558.677	USD	31.51	31.26	31.96
Class A5 EUR (C)	LU2032055381	100.000	EUR	54.64	54.67	57.95
Class C EUR (C)	LU1882444166	6,327.639	EUR	52.90	53.39	57.51
Class C USD (C)	LU1882444240	8,481.251	USD	52.44	52.27	53.95
Class E2 EUR (C)	LU1882444323	2,574,836.409	EUR	5.628	5.642	5.996
Class F EUR (C)	LU1882444596	2,059,631.558	EUR	5.361	5.400	5.794
Class F2 USD (C)	LU0557854493	5,826.937	USD	100.08	99.69	102.75
Class G EUR (C)	LU1882444679	50,363.599	EUR	5.460	5.488	5.861
Class G EUR Hgd (C)	LU1103154735	13,273.134	EUR	93.24	93.44	98.49
Class G USD (C)	LU0119086162	176,403.100	USD	29.10	28.89	29.56
Class I USD (C)	LU0119082419	-	USD	-	3,661.06	3,694.97
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,093.57	1,085.45	1,096.63
Class I2 USD (C)	LU1882444836	27,774.445	USD	1,156.58	1,140.87	1,152.71
Class M USD (C)	LU0329440605	22.708	USD	115.13	113.50	114.56
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,146.32	1,152.11	1,214.17
Class M2 EUR (C)	LU1882444919	3,499.944	EUR	1,169.40	1,167.67	1,230.56
Class R2 EUR (C)	LU1882445130	1,493.054	EUR	57.70	57.69	60.98
Class R2 USD (C)	LU1882445213	100.000	USD	55.83	55.13	55.84
Class Z EUR (C)	LU2040439908	166.533	EUR	1,132.28	1,128.64	1,185.28
Total Net Assets			USD	151,999,109	165,157,663	180,119,738

China A Shares

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2440810880	100.000	USD	34.57	39.15	-
Class A2 USD (C)	LU2440810708	100.000	USD	34.47	39.08	-
Class E2 EUR (C)	LU2440811342	8,781.984	EUR	3.197	3.666	-
Class F EUR (C)	LU2440811698	23,564.984	EUR	3.155	3.635	-
Class G EUR (C)	LU2440811425	30,476.197	EUR	3.183	3.656	-
Class I USD (C)	LU2440811003	5.000	USD	701.12	790.25	-
Class I2 USD (C)	LU2440810963	5.000	USD	700.10	789.49	-
Class R USD (C)	LU2440811268	100.000	USD	34.94	39.42	-
Class R2 USD (C)	LU2440811185	100.000	USD	34.87	39.37	-
Class Z USD (C)	LU2440811771	22,625.559	USD	701.63	789.63	-
Total Net Assets			USD	16,115,960	19,829,212	-

China Equity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU1880383101	182.650	EUR	37.58	41.79	54.72
Class A EUR (C)	LU1882445569	5,749,907.721	EUR	11.04	12.28	16.08
Class A USD AD (D)	LU1880383283	135,954.318	USD	36.64	40.24	50.50
Class A USD (C)	LU1882445643	4,885,617.446	USD	12.19	13.39	16.81
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	37.29	40.99	51.50
Class A2 USD (C)	LU1880383366	480,667.648	USD	37.30	40.99	51.51
Class A5 EUR (C)	LU2070305623	22,464.556	EUR	37.13	41.19	53.67
Class B USD (C)	LU1882445726	509,894.707	USD	10.03	11.06	13.97
Class C EUR (C)	LU1882445999	119,084.250	EUR	9.86	11.01	14.52
Class C USD (C)	LU1882446021	36,668.500	USD	10.89	12.00	15.17
Class E2 EUR (C)	LU1882446294	5,623,838.639	EUR	12.225	13.574	17.721
Class F EUR (C)	LU1882446377	2,259,130.544	EUR	9.801	10.934	14.411
Class F2 USD (C)	LU1880383523	365,149.343	USD	3.605	3.977	5.035
Class G EUR (C)	LU1882446450	6,960,704.585	EUR	3.305	3.679	4.828
Class G USD (C)	LU1880383796	7,719,928.654	USD	3.634	3.995	5.022
Class H EUR (C)	LU2339089240	7,847.376	EUR	568.59	627.20	807.95
Class I USD (C)	LU1880383879	147.882	USD	775.71	846.60	1,048.18
Class I2 EUR (C)	LU1882446534	410,731.077	EUR	14.28	15.79	20.44
Class I2 GBP (C)	LU2259109523	5.000	GBP	551.77	604.14	784.26
Class I2 USD (C)	LU1882446617	404,858.203	USD	15.78	17.23	21.36
Class I2 USD MTD2 (D)	LU1880384091	155.401	USD	733.67	810.39	1,025.82
Class M USD (C)	LU1880384174	1,501.677	USD	771.09	841.99	1,044.13
Class M2 EUR (C)	LU1882446708	3,699.632	EUR	1,486.22	1,643.58	2,127.87
Class P2 USD (C)	LU1882446880	100.000	USD	51.97	56.81	70.61
Class Q-I4 USD (C)	LU1880384331	26,286.414	USD	796.18	868.74	1,076.03
Class R USD (C)	LU1880385148	5,386.260	USD	38.36	41.91	52.03
Class R2 EUR (C)	LU1882446963	1,770.077	EUR	39.92	44.18	57.29
Class R2 GBP (C)	LU2259109879	100.000	GBP	27.40	30.03	39.06
Class R2 USD (C)	LU1882447003	100.000	USD	36.03	39.39	48.95
Class T USD (C)	LU1882447185	2,667.805	USD	34.72	38.26	48.34
Class U USD (C)	LU1882447268	58,376.213	USD	33.59	37.02	46.77
Class X USD (C)	LU2034728381	5.000	USD	871.28	947.39	1,164.71

China Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2040440070	264.380	EUR	807.77	891.57	1,150.28
Total Net Assets			EUR	329,903,560	477,893,041	629,628,595

Emerging Europe Middle East and Africa

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU1882447342	330,420.576	CZK	465.22	405.42	342.11
Class A EUR (C)	LU1882447425	1,911,263.879	EUR	18.80	17.03	13.83
Class A USD AD (D)	LU1882447771	2,137.365	USD	18.44	16.74	13.00
Class A USD (C)	LU1882447698	612,604.546	USD	20.80	18.60	14.46
Class B EUR (C)	LU1882447854	647.932	EUR	15.71	14.08	11.35
Class B USD (C)	LU1882447938	99,549.637	USD	17.36	15.37	11.87
Class C EUR (C)	LU1882448076	227,917.882	EUR	16.84	15.09	12.17
Class C USD AD (D)	LU1882448233	307.000	USD	17.29	15.54	12.00
Class C USD (C)	LU1882448159	12,975.216	USD	18.60	16.47	12.72
Class E2 EUR (C)	LU1882448316	611,924.166	EUR	20.945	18.677	15.049
Class F EUR (C)	LU1882448407	495,498.009	EUR	16.217	14.724	11.950
Class G EUR (C)	LU1882448589	32,454.646	EUR	5.167	4.683	3.794
Class I2 EUR (C)	LU1882448662	8,433.264	EUR	24.37	21.64	17.38
Class I2 USD (C)	LU1882448746	40,060.368	USD	26.91	23.60	18.16
Class M2 EUR (C)	LU1882448829	969.509	EUR	1,090.06	968.07	777.48
Class R2 EUR (C)	LU1882449041	1,339.080	EUR	61.07	54.31	43.71
Class SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.01	0.01	-
Class T EUR (C)	LU1882449124	27.275	EUR	58.96	52.83	42.56
Class T USD (C)	LU1882449397	121.611	USD	65.16	57.64	44.51
Class U EUR (C)	LU1882449470	559.687	EUR	58.74	52.64	42.43
Class U USD (C)	LU1882449553	33,144.933	USD	64.91	57.45	44.38
Total Net Assets			EUR	84,794,120	84,715,609	75,333,693

Emerging Markets Equity Focus

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1808314444	25,828.278	CHF	82.53	82.79	83.46
Class A EUR AD (D)	LU0552028341	108,929.471	EUR	139.25	146.26	147.69
Class A EUR (C)	LU0552028184	2,920,995.495	EUR	148.16	147.20	148.64
Class A EUR Hgd (C)	LU0613075240	594,628.505	EUR	98.11	97.24	96.89
Class A USD AD (D)	LU0319686076	58,184.133	USD	162.77	169.03	163.55
Class A USD (C)	LU0319685854	301,736.929	USD	119.77	117.52	113.73
Class A2 EUR (C)	LU2070309880	263,896.401	EUR	52.72	52.42	53.01
Class A2 USD (C)	LU0823040885	41,015.270	USD	120.91	118.73	115.06
Class A5 EUR (C)	LU2032055209	116,324.457	EUR	56.80	56.31	56.62
Class A6 EUR (C)	LU2032055464	98,236.326	EUR	55.63	55.27	55.81
Class E2 EUR (C)	LU2036674005	6,468,532.075	EUR	5.557	5.515	5.558
Class F USD (C)	LU2018721543	64,440.353	USD	5.321	5.240	5.109
Class F2 USD (C)	LU0557857595	10,505.538	USD	104.29	102.84	100.50
Class G EUR (C)	LU0552028770	491,664.739	EUR	145.58	144.85	146.70

Emerging Markets Equity Focus

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class G USD (C)	LU0319686159	138,939.592	USD	111.98	110.04	106.80
Class H USD (C)	LU1998918046	11,937.550	USD	1,240.18	1,207.65	1,150.71
Class I USD (C)	LU0319685342	53,634.758	USD	1,347.46	1,315.12	1,258.82
Class I18 USD (C)	LU2696142939	100,000.000	USD	1,056.44	-	-
Class I2 EUR (C)	LU2098275659	123,293.264	EUR	1,013.14	1,001.69	1,001.56
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,123.16	1,099.76	1,103.06
Class I2 SEK (C)	LU2384576026	28,330.630	SEK	9,637.92	10,086.87	9,168.85
Class I20 USD (C)	LU2696143150	74,507.311	USD	1,028.20	-	-
Class J13 USD (C)	LU2664275570	110,599.000	USD	1,091.25	-	-
Class J2 USD (C)	LU2085675788	94,684.461	USD	1,058.54	1,032.10	985.90
Class J5 EUR (C)	LU2643913184	5.000	EUR	1,019.29	-	-
Class M USD (C)	LU0329442304	402,246.587	USD	142.49	139.07	133.12
Class M2 EUR (C)	LU2237439190	7,250.409	EUR	1,034.67	1,022.73	1,022.09
Class M2 USD (C)	LU2002720568	108,537.630	USD	1,213.12	1,184.29	1,134.13
Class P2 USD (C)	LU2052289340	1,327.721	USD	56.12	54.84	52.61
Class Q-A5 CZK (C)	LU1706528780	91.786	CZK	2,753.09	2,633.66	2,772.72
Class Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	-	375.04
Class Q-A5 USD (C)	LU1706528947	-	USD	-	-	92.59
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,121.50	1,094.48	1,090.93
Class Q-I4 USD (C)	LU0729060128	90,175.902	USD	1,782.52	1,735.33	1,653.21
Class Q-I8 USD (C)	LU0906530919	68,513.998	USD	1,200.66	1,170.85	1,119.24
Class Q-OF EUR (C)	LU1600318916	4,178.000	EUR	1,204.50	1,185.28	1,174.38
Class Q-X USD (C)	LU0319685698	5,055.409	USD	1,447.74	1,410.31	1,349.04
Class R EUR Hgd (C)	LU0823040455	4,169.780	EUR	92.01	90.79	89.70
Class R GBP Hgd (C)	LU0987197331	168.000	GBP	113.40	111.17	108.07
Class R USD (C)	LU1661675402	3,596.388	USD	111.53	108.94	104.47
Class R2 EUR (C)	LU2446087871	100,665.801	EUR	50.85	50.33	-
Class X USD (C)	LU1998920885	44,637.726	USD	1,262.28	1,226.71	1,164.22
Class X19 CAD (C)	LU2643911725	151,706.445	CAD	1,012.84	-	-
Class Z USD (C)	LU2132231270	9,712.743	USD	996.40	970.79	-
Total Net Assets			USD	2,362,698,029	2,005,386,150	1,701,303,660

Emerging Markets Equity Focus ex China

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2665730813	100.000	USD	52.75	-	-
Class A2 USD (C)	LU2665730904	100.000	USD	52.75	-	-
Class E2 EUR (C)	LU2665725227	1,000.000	EUR	5.161	-	-
Class F EUR (C)	LU2665725573	1,000.000	EUR	5.156	-	-
Class G EUR (C)	LU2665725730	1,000.000	EUR	5.159	-	-
Class I USD (C)	LU2665725060	5.000	USD	1,055.92	-	-
Class I2 USD (C)	LU2665725144	5.000	USD	1,055.85	-	-
Class M2 EUR (C)	LU2665725656	5.000	EUR	1,032.85	-	-
Class R USD (C)	LU2665725490	100.000	USD	52.79	-	-
Class R2 USD (C)	LU2665728080	100.000	USD	52.78	-	-

Emerging Markets Equity Focus ex China

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2665725813	19,487.700	USD	1,056.14	-	-
Total Net Assets			USD	20,636,154	-	-

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2386146430	100.000	EUR	48.23	47.55	48.24
Class A2 USD (C)	LU2386146513	100.000	USD	48.10	46.83	45.53
Class A3 EUR (C)	LU2551097079	2,041,159.788	EUR	52.31	51.51	-
Class E2 EUR (C)	LU2386147164	1,000.000	EUR	4.815	4.742	4.801
Class F EUR (C)	LU2490078628	20,340.715	EUR	4.943	4.892	5.013
Class G EUR (C)	LU2490078891	7,287.998	EUR	4.988	4.921	5.014
Class H USD QD (D)	LU2386146786	20,745.857	USD	948.05	924.45	903.15
Class I2 USD (C)	LU2386146604	22,804.827	USD	980.99	950.18	913.83
Class M2 USD QD (D)	LU2386146869	5.000	USD	948.20	924.59	903.23
Class R2 USD (C)	LU2386147081	100.000	USD	48.80	47.32	45.64
Class R3 GBP (C)	LU2462612297	100.000	GBP	51.31	49.83	50.15
Class Z USD QD (D)	LU2386146943	22,764.794	USD	989.65	965.01	942.76
Total Net Assets			USD	182,696,244	47,696,952	19,314,343

Emerging World Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049754457	50,472.532	CZK	2,600.77	2,516.36	2,423.15
Class A EUR AD (D)	LU0557858213	24,539.920	EUR	136.91	136.00	138.82
Class A EUR (C)	LU0557858130	701,992.622	EUR	142.86	140.70	143.62
Class A USD AD (D)	LU0347592270	28,507.059	USD	109.51	107.45	105.09
Class A USD (C)	LU0347592197	399,346.304	USD	114.10	110.99	108.55
Class B USD (C)	LU1882465674	-	USD	-	-	51.60
Class C EUR (C)	LU1882465757	12,998.313	EUR	53.74	53.24	54.98
Class C USD (C)	LU1882465831	14,988.624	USD	53.27	52.11	51.58
Class E2 EUR (C)	LU1882465914	3,105,693.673	EUR	5.716	5.624	5.730
Class F EUR (C)	LU1882466052	2,669,424.806	EUR	5.461	5.399	5.553
Class F2 USD (C)	LU0557858304	6,289.738	USD	94.23	92.11	91.03
Class G EUR (C)	LU1882466136	72,781.807	EUR	5.567	5.491	5.622
Class G USD (C)	LU0347592353	30,812.210	USD	107.33	104.56	102.58
Class H EUR (C)	LU1998918392	5.000	EUR	1,232.82	1,204.96	1,211.58
Class I EUR (C)	LU0906531487	56,993.931	EUR	1,522.57	1,490.08	1,509.20
Class I USD (C)	LU0347592437	44,425.252	USD	1,299.88	1,257.02	1,219.24
Class I2 EUR (C)	LU1882466219	1,105.139	EUR	1,185.13	1,161.61	1,174.40
Class I2 GBP (C)	LU2052289266	5.000	GBP	1,123.77	1,090.83	1,106.30
Class I2 USD (C)	LU1882466300	16.989	USD	1,176.89	1,139.27	1,101.98
Class M USD (C)	LU0347591975	87,509.046	USD	142.70	138.03	133.87
Class M2 EUR (C)	LU1882466482	7,941.872	EUR	1,187.71	1,163.85	1,176.07
Class O EUR (C)	LU1327395288	176,834.201	EUR	1,633.85	1,593.80	1,596.07
Class P2 USD (C)	LU1882466565	103.935	USD	57.87	56.11	54.51

Emerging World Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Q-01 USD (C)	LU0552028853	202,421.859	USD	1,585.80	1,528.27	1,467.90
Class R EUR (C)	LU1737510872	221.000	EUR	114.90	112.63	114.20
Class R USD (C)	LU0823041859	4,002.401	USD	142.18	137.69	134.03
Class R2 EUR (C)	LU1882466649	79.742	EUR	58.62	57.52	58.29
Class R2 USD (C)	LU1882466722	100.000	USD	56.66	54.91	53.32
Class X EUR (C)	LU1882467456	53,600.000	EUR	1,237.88	1,207.54	1,209.27
Class Z USD (C)	LU2031984854	2,981.802	USD	1,109.82	1,071.76	1,037.48
Total Net Assets			USD	1,106,056,235	1,160,297,153	1,061,875,533

Latin America Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0552029406	83,732.312	EUR	97.94	88.09	69.25
Class A USD AD (D)	LU0201602173	4,878.190	USD	449.38	419.98	334.14
Class A USD (C)	LU0201575346	71,609.671	USD	594.09	527.12	395.94
Class A2 USD AD (D)	LU0823046577	113.574	USD	453.48	423.43	336.88
Class A2 USD (C)	LU0823046494	25,997.498	USD	591.96	525.44	395.28
Class A5 EUR (C)	LU2070308213	100.000	EUR	63.38	56.82	44.36
Class F2 USD (C)	LU0557869764	7,297.528	USD	72.12	64.28	48.77
Class G EUR (C)	LU0552029661	20,147.006	EUR	96.83	87.15	68.52
Class G USD (C)	LU0201575858	10,817.384	USD	553.32	491.59	370.36
Class I USD AD (D)	LU0201602413	8,635.248	USD	1,549.24	1,456.66	1,160.87
Class I USD (C)	LU0201576070	598.830	USD	6,576.58	5,815.59	4,343.03
Class I2 GBP (C)	LU2052288961	22.238	GBP	1,269.37	1,123.47	874.65
Class M USD (C)	LU0329447527	13,875.230	USD	105.38	93.25	69.79
Class Q-X USD (C)	LU0276938817	0.986	USD	1,942.38	1,717.62	1,275.50
Class R USD AD (D)	LU0823047112	882.071	USD	95.75	90.01	71.66
Class R USD (C)	LU0823047039	5,196.765	USD	123.68	109.48	81.58
Total Net Assets			USD	97,451,219	77,213,537	59,725,986

Equity MENA

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0569690554	6,095.355	EUR	279.30	271.38	289.61
Class A EUR Hgd (C)	LU0569690471	4,634.321	EUR	181.61	175.11	183.43
Class A USD AD (D)	LU0568614084	422.395	USD	206.15	199.36	203.83
Class A USD (C)	LU0568613946	18,654.956	USD	215.66	205.85	210.52
Class A2 USD (C)	LU0823047385	47,402.489	USD	216.95	207.26	211.27
Class F2 EUR Hgd (C)	LU0568614597	2,401.194	EUR	155.92	150.95	159.77
Class F2 USD (C)	LU0568614324	1,463.749	USD	186.12	178.55	183.56
Class G EUR Hgd (C)	LU0568614241	11,116.007	EUR	170.42	164.46	172.81
Class G USD (C)	LU0568614167	14,444.034	USD	204.81	195.78	200.69
Class I EUR Hgd (C)	LU0568613607	18.000	EUR	1,975.01	1,892.97	1,963.78
Class I USD AD (D)	LU0568613516	10.000	USD	2,096.42	2,040.14	2,090.10
Class I USD (C)	LU0568613433	8,090.317	USD	2,347.97	2,230.42	2,260.96
Class M USD (C)	LU0568613789	82,903.250	USD	172.78	164.13	166.38

Equity MENA

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD QD (D)	LU2070304147	170.000	USD	850.93	817.46	843.16
Total Net Assets			USD	56,494,488	57,606,437	91,998,292

Net Zero Ambition Emerging Markets Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2569079176	100.000	USD	49.34	48.38	-
Class A2 USD (C)	LU2569079259	100.000	USD	49.26	48.34	-
Class E2 EUR (C)	LU2569079762	1,000.000	EUR	4.851	4.816	-
Class F EUR (C)	LU2569079846	1,000.000	EUR	4.811	4.798	-
Class G EUR (C)	LU2569079929	1,000.000	EUR	4.837	4.807	-
Class H EUR (C)	LU2569080265	5.000	EUR	981.95	968.53	-
Class I USD (C)	LU2569079333	5.000	USD	994.22	969.87	-
Class I2 USD (C)	LU2569079416	5.000	USD	994.61	971.12	-
Class M2 EUR (C)	LU2569080000	5.000	EUR	977.90	966.73	-
Class R USD (C)	LU2569079507	100.000	USD	49.64	48.46	-
Class R2 USD (C)	LU2569079689	100.000	USD	49.62	48.50	-
Class Z USD (C)	LU2569080182	14,945.000	USD	996.07	970.71	-
Total Net Assets			USD	14,942,851	14,562,647	-

New Silk Road

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1941681014	1,689,154.859	EUR	118.46	115.14	120.19
Class F EUR (C)	LU2018721386	96,464.352	EUR	5.674	5.542	5.837
Class F2 EUR (C)	LU1941681105	216.192	EUR	116.43	113.85	120.22
Class G EUR (C)	LU1941681873	1,187,711.114	EUR	117.18	114.01	119.19
Class H EUR (C)	LU2036674690	11,702.038	EUR	1,305.11	1,260.50	1,298.27
Class I EUR (C)	LU1941681287	10,606.509	EUR	1,238.22	1,198.77	1,238.86
Class I USD (C)	LU1941681360	-	USD	-	-	1,148.72
Class I2 GBP (C)	LU2031984268	5.000	GBP	1,252.53	1,200.74	1,246.13
Class M EUR (C)	LU1941681444	51,518.545	EUR	122.80	118.87	122.99
Class R EUR (C)	LU1941681790	888.582	EUR	122.62	118.73	122.90
Class R USD (C)	LU1941681527	89,313.472	USD	119.86	114.63	114.06
Total Net Assets			USD	424,612,294	461,284,532	471,594,951

Russian Equity*

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883867761	152,032.902	EUR	6.23	6.13	7.12
Class A USD (C)	LU1883867845	28,141.254	USD	6.91	6.71	7.46
Class C EUR (C)	LU1883867928	4,124.421	EUR	7.01	6.90	7.98
Class C HUF (C)	LU1883868066	313.176	HUF	2,682.18	2,574.58	3,168.49
Class E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.644	0.634	0.736

Russian Equity*

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class F EUR (C)	LU1883868223	1,037,526.683	EUR	0.591	0.581	0.675
Class G EUR (C)	LU1883868496	681,460.570	EUR	0.602	0.592	0.687
Class M2 EUR (C)	LU1883868579	1,314.000	EUR	138.22	135.84	157.54
Class R2 EUR (C)	LU1883868652	748.988	EUR	6.60	6.49	7.53
Class Z EUR (C)	LU2414850565	31,662.795	EUR	78.06	76.71	88.97
Total Net Assets			EUR	6,082,444	5,980,302	6,939,652

SBI FM India Equity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU2716742528	261.798	CZK	1,079.48	-	-
Class A EUR AD (D)	LU0552029315	17,832.853	EUR	243.62	221.44	199.94
Class A EUR (C)	LU0552029232	281,829.397	EUR	242.72	220.62	199.15
Class A USD AD (D)	LU0236502158	9,459.720	USD	306.64	275.27	238.07
Class A USD (C)	LU0236501697	99,984.300	USD	377.90	339.25	293.41
Class A2 USD (C)	LU0823045413	52,510.023	USD	389.36	349.80	302.98
Class A5 EUR (C)	LU2032056785	100.000	EUR	82.76	75.07	67.48
Class F2 USD (C)	LU0557865937	16,828.066	USD	195.47	176.35	154.04
Class G USD (C)	LU0236502315	127,864.100	USD	353.04	317.40	275.35
Class I USD AD (D)	LU0236502661	11.000	USD	1,533.71	1,364.83	1,177.40
Class I USD (C)	LU0236502588	1,764.822	USD	4,339.53	3,870.46	3,324.23
Class I2 GBP (C)	LU2052289183	12.617	GBP	1,609.14	1,441.46	1,292.18
Class I2 USD (C)	LU2330498754	1,415.000	USD	1,339.27	1,196.48	1,024.59
Class I2 USD MTD2 (D)	LU0276940391	-	USD	-	-	1,187.04
Class M USD (C)	LU0329446719	10,522.184	USD	212.94	190.07	162.86
Class M2 USD (C)	LU2002724123	2,866.786	USD	1,650.02	1,473.73	1,261.40
Class O USD (C)	LU0557866406	5.270	USD	1,628.61	1,448.04	1,228.34
Class P2 USD (C)	LU2052289852	5,285.327	USD	79.59	71.15	61.01
Class Q-I4 USD (C)	LU0236503040	1,030,720.111	USD	467.50	417.13	356.47
Class Q-I6 USD (C)	LU1880406837	6,868.594	USD	1,548.89	1,384.44	1,187.22
Class Q-I9 USD (C)	LU0351777106	451.000	USD	301.74	269.04	229.56
Class R2 GBP (C)	LU2259110612	100.000	GBP	71.91	64.49	57.95
Class X USD (C)	LU2034728548	5.000	USD	1,772.44	1,575.87	1,336.71
Total Net Assets			USD	699,594,224	517,374,983	395,005,859

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800590	261,074.372	EUR	130.73	125.06	104.29
Class I EUR (C)	LU1691800673	62,086.734	EUR	1,355.07	1,292.67	1,071.47
Class Q-X EUR (C)	LU1691800830	320,932.496	EUR	1,361.92	1,299.21	1,076.32
Class R EUR (C)	LU1691800756	100.000	EUR	64.07	61.22	50.90
Total Net Assets			EUR	555,351,402	419,768,304	465,683,547

* This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

Euroland Equity Risk Parity

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU1328850950	4,054.358	EUR	145.19	141.39	126.63
Class A5 EUR (C)	LU2070306944	100.000	EUR	57.38	55.87	50.03
Class I EUR AD (D)	LU1328850521	119,497.006	EUR	1,270.93	1,266.21	1,157.98
Class I EUR (C)	LU1328850448	896.877	EUR	122,755.34	119,322.25	106,402.47
Class J2 EUR (C)	LU2098277358	-	EUR	-	1,093.14	-
Class X EUR (C)	LU2034727490	5.000	EUR	1,281.29	1,243.65	1,113.79
Total Net Assets			EUR	262,569,387	350,271,041	401,451,332

European Equity Conservative

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CHF Hgd (C)	LU1808314287	40,597.970	CHF	117.42	117.45	109.53
Class A EUR AD (D)	LU0755949921	455,997.246	EUR	162.99	163.22	152.40
Class A EUR (C)	LU0755949848	1,904,633.950	EUR	191.27	189.10	174.07
Class A2 EUR (C)	LU1103154495	107,690.366	EUR	119.87	118.61	109.33
Class A5 EUR (C)	LU2032055977	3,432.457	EUR	58.09	57.36	52.62
Class F EUR (C)	LU2018720651	6,590.495	EUR	5.595	5.550	5.142
Class F2 EUR (C)	LU0755950184	12,517.954	EUR	170.22	169.05	157.01
Class G EUR (C)	LU0755950002	86,123.543	EUR	190.58	188.66	174.08
Class H EUR (C)	LU1998919283	5.000	EUR	1,238.07	1,216.19	1,104.73
Class I EUR AD (D)	LU0755949509	-	EUR	-	-	887.64
Class I EUR (C)	LU0755949418	24,765.231	EUR	3,358.50	3,302.08	3,005.26
Class I2 EUR (C)	LU2031984698	575.984	EUR	1,203.51	1,183.88	1,078.45
Class M EUR (C)	LU0755949681	2,948.805	EUR	258.88	254.70	232.15
Class Q-I11 EUR (C)	LU1103155468	-	EUR	-	-	1,417.68
Class Q-I17 EUR (C)	LU1737510526	1,011,170.863	EUR	129.19	126.98	115.54
Class Q-OF EUR (C)	LU1567497968	2,259.000	EUR	1,424.77	1,398.05	1,267.69
Class R EUR (C)	LU0945156700	241,502.035	EUR	131.89	129.81	118.43
Class X EUR (C)	LU2034727656	5.000	EUR	1,279.71	1,254.84	1,135.79
Class Z EUR AD (D)	LU1638831559	19,746.252	EUR	1,135.94	1,145.32	1,071.48
Total Net Assets			EUR	748,207,855	863,750,327	832,025,476

European Equity Dynamic Multi Factors

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU1691800913	18,267.601	EUR	133.36	127.84	113.01
Class A5 EUR (C)	LU2070307165	100.000	EUR	61.16	58.63	51.83
Class I EUR (C)	LU1691801051	72,112.026	EUR	1,389.92	1,328.58	1,167.65
Class M2 EUR (C)	LU2298072187	5.000	EUR	1,238.17	1,184.09	1,041.69
Class Q-X EUR (C)	LU1691801218	24,467.078	EUR	1,387.43	1,325.86	1,165.14
Class R EUR (C)	LU1691801135	100.000	EUR	64.08	61.35	54.10
Total Net Assets			EUR	136,631,222	133,561,319	148,860,730

European Equity Risk Parity

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800087	825.873	EUR	53.70	51.56	47.72
Class A5 EUR (C)	LU2070307249	100.000	EUR	58.93	56.58	52.34
Class I EUR AD (D)	LU1691800244	10,476.450	EUR	1,154.80	1,134.19	1,072.47
Class I EUR (C)	LU1691800160	21,895.900	EUR	1,312.00	1,257.42	1,158.36
Total Net Assets			EUR	40,875,866	70,223,586	72,031,861

Global Equity Conservative

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0985951473	147,428.987	EUR	153.05	153.01	147.56
Class A EUR (C)	LU0985951127	487,316.787	EUR	204.55	204.27	196.98
Class A EUR Hgd (C)	LU0987200739	28,214.360	EUR	122.27	121.79	116.08
Class A USD AD (D)	LU0801842716	5,643.883	USD	176.55	174.33	161.06
Class A USD (C)	LU0801842559	109,234.043	USD	207.74	204.89	189.29
Class A2 USD (C)	LU1534099194	274,791.802	USD	124.75	123.26	114.19
Class F2 USD (C)	LU0801842989	2,040.877	USD	157.31	156.00	145.61
Class G EUR (C)	LU1534099434	19,361.694	EUR	138.12	138.24	133.95
Class G EUR Hgd (C)	LU1534098543	15,371.550	EUR	113.56	113.34	108.53
Class G USD (C)	LU0801842807	19,725.041	USD	198.35	196.07	181.96
Class H USD (C)	LU1998919952	5.000	USD	1,282.38	1,257.87	1,148.30
Class I EUR (C)	LU0801841585	373.420	EUR	2,559.64	2,544.51	2,430.57
Class I USD (C)	LU0801841312	1.000	USD	1,836.97	1,803.57	1,651.07
Class M2 EUR (C)	LU2002722267	5.000	EUR	1,266.49	1,260.29	1,205.42
Class O USD (C)	LU0801843102	-	USD	-	-	2,172.96
Class Q-I13 USD (C)	LU1650130260	2,103.103	USD	1,443.85	1,415.46	1,291.27
Class R EUR (C)	LU1638825668	1.000	EUR	148.51	147.52	140.61
Class X USD (C)	LU2034727573	5.000	USD	1,309.78	1,282.48	1,166.70
Class Z EUR (C)	LU1743287739	35,024.822	EUR	1,492.92	1,482.11	1,412.62
Total Net Assets			USD	267,811,258	269,106,356	244,203,899

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1691801309	835.345	USD	153.72	144.11	127.28
Class I USD (C)	LU1691801564	1.000	USD	1,620.44	1,515.25	1,327.33
Class Q-I EUR (C)	LU1860902680	25,574.581	EUR	1,597.73	1,512.18	1,387.28
Class Q-X USD (C)	LU1691802026	43,905.449	USD	1,629.17	1,522.65	1,334.46
Class R USD (C)	LU1691801721	100.000	USD	61.76	57.83	50.85
Class X CAD (C)	LU2279408830	28,328.126	CAD	1,249.48	1,170.47	999.90
Total Net Assets			USD	143,646,074	165,195,095	188,285,839

European Convertible Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0568615214	18,528.302	EUR	100.27	99.16	90.69
Class A EUR (C)	LU0568615057	80,063.614	EUR	105.75	104.58	95.65
Class A5 EUR (C)	LU2070307082	100.000	EUR	46.81	46.18	42.07
Class F EUR (C)	LU2018721899	3,313.959	EUR	4.558	4.519	4.150
Class F2 EUR (C)	LU0568615487	11,140.920	EUR	98.26	97.49	89.67
Class G EUR (C)	LU0568615305	47,011.778	EUR	101.91	100.89	92.41
Class I EUR (C)	LU0568614670	16,136.758	EUR	1,165.51	1,147.98	1,042.91
Class M EUR (C)	LU0568614837	38,251.574	EUR	116.31	114.53	104.01
Class M2 EUR AD (D)	LU2002721459	5.000	EUR	959.63	952.85	863.47
Class R EUR AD (D)	LU0987194825	1,886.311	EUR	93.50	92.76	84.36
Class R EUR (C)	LU0987194742	8,868.524	EUR	93.13	91.78	83.47
Class Z EUR (C)	LU2132231197	5,182.189	EUR	878.00	864.03	781.29
Total Net Assets			EUR	45,043,530	45,880,084	54,773,347

Montpensier Global Convertible Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0119109048	156,856.375	EUR	13.05	12.89	12.33
Class A EUR (C)	LU0119108826	1,476,622.390	EUR	13.57	13.34	12.76
Class A5 EUR (C)	LU2070307751	100.000	EUR	54.39	53.34	50.81
Class F2 EUR (C)	LU0557862835	5,747.476	EUR	118.15	116.53	112.23
Class G EUR (C)	LU0119109550	286,376.816	EUR	14.22	13.99	13.41
Class H EUR (C)	LU2036674344	5.000	EUR	1,142.41	1,117.32	1,058.16
Class I EUR AD (D)	LU0194910997	-	EUR	-	-	1,099.29
Class I EUR (C)	LU0119108156	3,165.849	EUR	1,769.13	1,733.22	1,647.95
Class I USD Hgd (C)	LU0613078699	-	USD	-	915.17	847.84
Class I2 GBP (C)	LU2259109796	5.000	GBP	847.01	822.17	784.43
Class M2 EUR AD (D)	LU2002721962	5.000	EUR	1,100.22	1,090.87	1,035.98
Class R EUR (C)	LU0839541918	147.000	EUR	118.27	115.91	110.35
Class R2 GBP (C)	LU2259110455	100.000	GBP	42.16	40.95	39.14
Class Z EUR (C)	LU2224462015	20,869.045	EUR	1,065.66	1,043.24	989.79
Total Net Assets			EUR	54,716,857	58,664,926	65,979,214

Euro Aggregate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0616241559	177,799.275	EUR	111.70	107.44	111.11
Class A EUR (C)	LU0616241476	510,438.454	EUR	126.14	120.57	124.69
Class A2 EUR AD (D)	LU1103159619	347,525.736	EUR	90.77	87.25	90.22
Class A2 EUR (C)	LU1103159536	444,517.110	EUR	90.34	86.39	89.33
Class A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	43.44	42.06	44.06
Class A2 EUR QTD (D)	LU1882467704	23,178.723	EUR	43.46	42.08	43.94
Class A2 USD Hgd (C)	LU1882467886	8,355.710	USD	48.57	46.06	46.45
Class A5 EUR (C)	LU2070306357	100.000	EUR	44.44	42.45	43.86
Class C EUR (C)	LU1882467969	44,789.490	EUR	43.17	41.49	43.33
Class E2 EUR AD (D)	LU1882468181	2,037,529.538	EUR	4.483	4.313	4.451

Euro Aggregate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class E2 EUR (C)	LU1882468009	9,469,456.858	EUR	4.559	4.356	4.495
Class E2 EUR QTD (D)	LU1882468264	3,494,390.594	EUR	4.386	4.243	4.421
Class F EUR AD (D)	LU1882468421	1,950,613.725	EUR	4.431	4.244	4.403
Class F EUR (C)	LU1882468348	3,313,413.079	EUR	4.440	4.252	4.411
Class F2 EUR (C)	LU0616241989	19,160.362	EUR	120.18	115.18	119.64
Class G EUR (C)	LU0616241807	164,315.277	EUR	123.79	118.38	122.52
Class H EUR (C)	LU1998918475	4,887.000	EUR	906.61	862.66	883.82
Class I EUR (C)	LU0616240585	39,712.656	EUR	1,348.17	1,284.98	1,322.67
Class I2 EUR (C)	LU1882468694	70,845.876	EUR	930.55	887.10	911.50
Class I2 EUR MTD2 (D)	LU0616240825	14,040.000	EUR	469.52	480.32	564.15
Class I2 EUR QTD (D)	LU1882468777	132.325	EUR	893.41	862.00	894.31
Class I2 SEK Hgd (C)	LU2477811884	22,500.000	SEK	9,787.33	9,340.99	-
Class I2 USD Hgd (C)	LU1882468850	6,962.969	USD	1,000.10	946.03	948.26
Class J2 EUR (C)	LU1882468934	114,823.513	EUR	935.97	891.64	914.88
Class M EUR (C)	LU0616241047	404,148.413	EUR	133.11	126.91	130.69
Class M2 EUR AD (D)	LU1882469155	3.589	EUR	896.14	863.57	892.30
Class M2 EUR (C)	LU1882469072	57,539.394	EUR	927.95	884.84	909.65
Class M2 EUR QTD (D)	LU1882469239	45,885.751	EUR	891.39	860.71	893.43
Class O EUR (C)	LU0616241393	77,990.760	EUR	1,217.82	1,158.37	1,185.01
Class Q-X EUR (C)	LU1250881981	-	EUR	-	-	925.77
Class R EUR AD (D)	LU0839528733	50.002	EUR	90.33	87.08	90.16
Class R EUR (C)	LU0839528493	432,794.428	EUR	92.84	88.53	91.23
Class R2 EUR AD (D)	LU1882469403	3,379.086	EUR	44.75	43.12	44.54
Class R2 EUR (C)	LU1882469312	51,737.515	EUR	44.25	42.22	43.43
Class R2 EUR MTD (D)	LU1882469585	101.595	EUR	44.23	42.73	44.56
Class R2 USD Hgd AD (D)	LU1882469668	357.169	USD	48.17	46.03	46.36
Class Z EUR (C)	LU2085674898	91,788.799	EUR	909.10	865.81	891.75
Total Net Assets			EUR	906,319,008	911,617,723	682,182,612

Euro Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1049751511	32,531.929	CZK	2,784.87	2,597.88	2,514.66
Class A EUR AD (D)	LU0119100179	773,597.562	EUR	10.71	10.28	10.46
Class A EUR (C)	LU0119099819	1,065,349.773	EUR	18.93	17.87	18.06
Class A2 EUR AD (D)	LU0839529202	48,548.877	EUR	91.24	87.58	89.06
Class A2 EUR (C)	LU0839528907	119,188.383	EUR	94.25	89.03	90.08
Class A2 EUR MTD (D)	LU1882469742	224.706	EUR	44.84	43.11	44.39
Class A2 USD (C)	LU0987187969	5,306.739	USD	93.08	86.83	84.19
Class A2 USD Hgd MTD (D)	LU1882470088	2,615.722	USD	48.25	46.01	46.24
Class A2 USD MTD (D)	LU1882470161	1,302.227	USD	44.48	42.22	41.67
Class A5 EUR (C)	LU2070306431	100.000	EUR	46.35	43.73	44.17
Class C EUR (C)	LU1882470245	17,018.341	EUR	45.04	42.76	43.70
Class C USD (C)	LU1882470591	400.273	USD	44.64	41.85	40.98
Class C USD MTD (D)	LU1882470674	99.549	USD	42.64	40.67	40.54
Class E2 EUR (C)	LU1882521765	5,905,842.861	EUR	4.756	4.488	4.532
Class E2 EUR QTD (D)	LU1882522060	1,751,583.797	EUR	4.533	4.354	4.452
Class F EUR (C)	LU1882522144	2,818,096.398	EUR	4.648	4.396	4.462

Euro Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class F2 EUR (C)	LU0557859294	10,992.738	EUR	116.64	110.42	112.23
Class G EUR (C)	LU0119100252	574,464.025	EUR	18.22	17.21	17.42
Class H EUR QTD (D)	LU1998918715	11,570.735	EUR	907.51	868.46	881.75
Class I EUR (C)	LU0119099496	91,418.579	EUR	2,035.82	1,916.52	1,928.61
Class I2 EUR AD (D)	LU1882472456	1,421.143	EUR	907.66	874.21	889.82
Class I2 EUR (C)	LU1882472373	38,824.052	EUR	970.47	913.83	918.82
Class I2 EUR MTD2 (D)	LU0158083906	250,144.897	EUR	33.50	34.49	40.86
Class I2 EUR QTD (D)	LU1882472530	14,704.307	EUR	922.08	883.76	899.91
Class M EUR (C)	LU0329442999	13,617.501	EUR	156.32	147.20	148.21
Class M2 EUR AD (D)	LU1882472886	60.826	EUR	908.39	874.65	890.25
Class M2 EUR (C)	LU1882472704	205,221.905	EUR	968.23	911.94	917.40
Class M2 EUR QTD (D)	LU1882472969	-	EUR	-	-	900.08
Class O EUR (C)	LU0557859377	98.000	EUR	1,062.04	-	-
Class R EUR AD (D)	LU0839529897	42,546.402	EUR	100.86	97.08	98.89
Class R EUR (C)	LU0839529467	1,117.000	EUR	110.71	104.30	105.07
Class R2 EUR (C)	LU1882473009	416.000	EUR	48.15	45.38	45.71
Class R2 USD (C)	LU1882473181	100.000	USD	46.77	43.54	42.03
Class X EUR (C)	LU1998921008	38,731.070	EUR	957.14	899.26	900.19
Class Z EUR (C)	LU2070304063	277,484.681	EUR	942.97	887.10	891.95
Total Net Assets			EUR	871,753,810	914,020,895	851,586,611

Euro Corporate Short Term Green Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU0945151578	66,771.287	EUR	97.81	94.27	93.59
Class F2 EUR (C)	LU0945151818	2,382.250	EUR	93.38	90.29	90.21
Class G EUR (C)	LU0945151735	44,019.200	EUR	96.30	92.88	92.38
Class H EUR (C)	LU2036674260	5.000	EUR	1,005.21	967.14	955.14
Class I EUR AD (D)	LU0945151065	7,490.914	EUR	928.57	910.57	909.02
Class I EUR (C)	LU0945150927	122,700.296	EUR	1,018.82	980.78	970.53
Class I2 CHF Hgd (C)	LU2498476154	21,010.450	CHF	1,014.37	988.18	-
Class M EUR (C)	LU0945151149	6,646.820	EUR	100.38	96.65	95.59
Class M2 EUR (C)	LU2002721020	14,844.920	EUR	992.88	956.29	946.23
Class OR EUR (C)	LU0945151495	1,509.345	EUR	31,785.31	30,560.70	30,135.93
Class R EUR (C)	LU0987188264	1,949.999	EUR	97.50	94.13	93.26
Class X EUR (C)	LU1998921180	-	EUR	-	-	957.02
Total Net Assets			EUR	229,457,506	277,928,913	177,827,321

Euro Government Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0518421978	39,600.777	EUR	100.54	96.55	100.79
Class A EUR (C)	LU0518421895	403,404.442	EUR	120.28	115.21	120.28
Class A2 EUR AD (D)	LU1882473348	9,134.271	EUR	43.82	42.06	43.91
Class A2 EUR (C)	LU1882473264	922,675.912	EUR	44.10	42.26	44.12
Class A2 EUR MTD (D)	LU1882473421	2,529.706	EUR	42.59	41.22	43.45

Euro Government Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 USD (C)	LU1882473694	20,826.257	USD	42.97	40.67	40.69
Class A2 USD MTD (D)	LU1882473777	8.668	USD	41.70	39.87	40.31
Class A5 EUR (C)	LU2070306514	100.000	EUR	43.06	41.25	43.07
Class C EUR (C)	LU1882473850	19,681.333	EUR	41.95	40.42	42.67
Class C EUR MTD (D)	LU1882473934	13.855	EUR	40.64	39.48	42.01
Class C USD (C)	LU1882474072	270.528	USD	40.87	38.89	39.34
Class C USD MTD (D)	LU1882474155	948.234	USD	39.87	38.32	39.14
Class E2 EUR (C)	LU1882474239	8,941,772.123	EUR	4.452	4.261	4.440
Class E2 EUR QTD (D)	LU1882474312	478,194.705	EUR	4.334	4.191	4.396
Class F EUR (C)	LU1882474403	1,691,227.171	EUR	4.350	4.174	4.372
Class F2 EUR (C)	LU0557859450	5,366.891	EUR	116.48	111.86	117.31
Class G EUR (C)	LU0557859708	93,516.281	EUR	116.67	111.81	116.83
Class H EUR QTD (D)	LU1998918988	4,811.322	EUR	856.86	825.97	860.92
Class I EUR (C)	LU0518422273	24,956.958	EUR	1,313.08	1,254.91	1,305.02
Class I2 EUR (C)	LU1882474585	59,428.933	EUR	904.02	864.03	897.26
Class M EUR (C)	LU0557859534	273.268	EUR	130.72	124.93	129.90
Class M2 EUR (C)	LU1882474668	90,438.599	EUR	903.99	864.01	897.23
Class M2 EUR QTD (D)	LU1882474742	25,540.427	EUR	876.59	846.27	884.67
Class O EUR (C)	LU0557859617	12,404.519	EUR	1,394.55	1,329.89	1,374.95
Class R EUR (C)	LU1103151475	930.000	EUR	100.69	96.28	100.22
Class R2 EUR (C)	LU1882474825	43,006.684	EUR	44.90	42.94	44.65
Class X EUR (C)	LU1998921263	994.706	EUR	886.75	845.63	874.27
Class Z EUR (C)	LU2085674971	12,586.276	EUR	892.61	852.30	884.47
Total Net Assets			EUR	382,398,492	431,139,444	378,625,344

Euro Inflation Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0201602504	14,506.246	EUR	122.04	120.33	123.13
Class A EUR (C)	LU0201576401	86,820.999	EUR	141.55	139.58	142.82
Class A5 EUR (C)	LU2070306860	100.000	EUR	47.59	46.92	47.99
Class F EUR (C)	LU2018720495	197,110.361	EUR	4.605	4.549	4.671
Class F2 EUR (C)	LU0557860110	14,412.399	EUR	101.55	100.38	103.23
Class G EUR (C)	LU0201576666	84,605.921	EUR	136.99	135.11	138.32
Class I EUR AD (D)	LU0201602843	15.744	EUR	939.51	926.86	947.63
Class I EUR (C)	LU0201577045	3,293.416	EUR	1,575.86	1,549.87	1,577.43
Class M EUR (C)	LU0329443377	13,178.134	EUR	129.79	127.65	129.92
Class OR EUR (C)	LU0906523039	19,725.677	EUR	1,054.24	1,034.79	1,049.07
Class Q-X EUR (C)	LU0752741818	112.000	EUR	1,101.85	1,082.86	1,100.90
Class R EUR AD (D)	LU0839532255	17,868.166	EUR	100.95	99.51	101.71
Class R EUR (C)	LU0839532099	1,637.000	EUR	107.73	106.01	108.05
Total Net Assets			EUR	57,840,384	63,482,323	80,516,380

Strategic Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1882475806	602,228.045	CZK	1,630.43	1,490.69	1,360.40
Class A EUR AD (D)	LU1882476010	174,188.466	EUR	38.19	38.05	38.98
Class A EUR (C)	LU1882475988	376,402.945	EUR	96.78	89.81	86.25
Class C EUR (C)	LU1882476101	14,870.249	EUR	86.90	80.94	78.32
Class E2 EUR AD (D)	LU1882476366	25,196,577.871	EUR	3.728	3.715	3.801
Class E2 EUR (C)	LU1882476283	16,688,174.803	EUR	10.748	9.972	9.572
Class E2 EUR QTD (D)	LU1882476440	29,193,390.011	EUR	4.700	4.450	4.435
Class F EUR AD (D)	LU1882476796	3,036,804.864	EUR	3.703	3.670	3.756
Class F EUR (C)	LU1882476523	7,158,881.245	EUR	8.705	8.096	7.811
Class F EUR QTD (D)	LU1882476879	4,704,797.261	EUR	4.349	4.128	4.135
Class G EUR AD (D)	LU1894679072	399,142.697	EUR	4.057	4.033	4.124
Class G EUR QD (D)	LU1894679155	36,021.627	EUR	3.929	3.808	3.928
Class H EUR QTD (D)	LU1998915026	81.955	EUR	909.12	856.51	845.08
Class I2 EUR (C)	LU1883302660	27,659.147	EUR	115.35	106.66	101.69
Class I2 EUR QD (D)	LU1883302744	535.269	EUR	721.93	699.82	721.84
Class M2 EUR AD (D)	LU1883303049	428.860	EUR	778.81	779.17	799.38
Class M2 EUR (C)	LU1883302827	28,033.493	EUR	1,938.32	1,791.93	1,707.56
Class R2 EUR AD (D)	LU1883303478	103.807	EUR	37.63	37.61	38.55
Class R2 EUR (C)	LU1883303395	2,637.661	EUR	58.44	54.07	51.62
Class Z EUR (C)	LU2085675192	2,555.343	EUR	1,050.27	969.66	921.43
Total Net Assets			EUR	651,613,581	732,175,497	1,007,422,534

Euro High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1049751867	163,907.591	CZK	3,112.09	2,841.74	2,556.81
Class A EUR AD (D)	LU0119110996	327,269.762	EUR	10.06	9.58	9.31
Class A EUR (C)	LU0119110723	2,005,381.099	EUR	22.50	20.85	19.75
Class A USD Hgd (C)	LU0987188777	1,001.910	USD	132.11	121.50	112.20
Class A2 AUD Hgd MTD3 (D)	LU2098274686	10,585.004	AUD	36.28	35.21	36.33
Class A2 EUR (C)	LU0839530044	338,101.364	EUR	22.29	20.66	19.59
Class A2 EUR MTD3 (D)	LU2098274769	4,011.838	EUR	39.06	37.49	37.94
Class A2 USD Hgd MTD (D)	LU1650130187	8,167.810	USD	77.46	74.12	74.16
Class A2 USD Hgd MTD3 (D)	LU2098274843	31,108.296	USD	37.87	36.48	37.04
Class A2 ZAR Hgd MTD3 (D)	LU2098274926	8,453.052	ZAR	749.59	729.53	752.85
Class A5 EUR (C)	LU2070306605	100.000	EUR	50.92	47.07	44.37
Class F EUR (C)	LU2018719729	20,744.259	EUR	4.864	4.520	4.303
Class F EUR MTD (D)	LU2018719992	27,768.884	EUR	4.261	4.070	4.033
Class F2 EUR (C)	LU0557859880	24,424.039	EUR	132.91	123.59	117.82
Class F2 EUR MTD (D)	LU0906522494	10,440.708	EUR	85.47	81.71	81.10
Class G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	74.82	72.24	73.30
Class G EUR (C)	LU0119111028	991,539.172	EUR	21.29	19.76	18.75
Class G EUR MTD (D)	LU0906522734	95,983.387	EUR	87.56	83.51	82.51
Class G USD Hgd MTD (D)	LU1327396336	1,439.069	USD	76.29	73.09	73.21
Class H EUR (C)	LU1998919010	-	EUR	-	-	907.72
Class I EUR AD (D)	LU0194908405	49,135.478	EUR	974.55	932.64	907.65
Class I EUR (C)	LU0119109980	2,529.097	EUR	2,836.20	2,620.81	2,460.36
Class I USD Hgd (C)	LU0987188850	28.000	USD	1,414.63	1,295.37	1,184.38

Euro High Yield Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR MTD2 (D)	LU0187736193	1,054,121.659	EUR	13.11	13.29	15.48
Class I2 GBP (C)	LU1897298805	5.000	GBP	1,035.00	946.15	891.38
Class I2 GBP Hgd (C)	LU1897298987	18,477.366	GBP	1,068.15	979.41	905.96
Class J EUR AD (D)	LU2036672561	-	EUR	-	-	852.11
Class M EUR (C)	LU0329443294	7,514.299	EUR	195.30	180.28	169.31
Class O EUR (C)	LU0557859963	-	EUR	-	-	1,399.76
Class R EUR (C)	LU0839530630	13,366.372	EUR	129.04	119.20	112.19
Class U AUD HGD MTD3 (D)	LU2070304733	1,994.479	AUD	34.58	33.71	35.24
Class U EUR MTD3 (D)	LU2070304816	48,370.016	EUR	37.17	35.87	36.76
Class U USD HGD MTD3 (D)	LU2070304907	88,461.772	USD	36.04	34.86	35.93
Class U ZAR HGD MTD3 (D)	LU2070305037	95,806.300	ZAR	35.58	34.90	36.59
Class X EUR (C)	LU1998921347	5,020.203	EUR	1,060.00	975.84	911.60
Class Z EUR (C)	LU2132230207	26,390.857	EUR	1,064.22	981.32	919.93
Total Net Assets			EUR	246,249,555	284,821,113	448,279,377

Euro High Yield Short Term Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751941	13,875.104	CZK	2,899.69	2,723.85	2,431.80
Class A EUR AD (D)	LU0907331689	2,668.955	EUR	83.86	82.07	78.92
Class A EUR (C)	LU0907331507	31,151.600	EUR	111.19	106.05	99.66
Class A5 EUR (C)	LU2070306787	100.000	EUR	52.50	49.98	46.79
Class F EUR (C)	LU2018720065	3,011.845	EUR	5.037	4.815	4.547
Class F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.635	4.527	4.394
Class F2 EUR (C)	LU0907331929	39,547.142	EUR	104.63	100.12	94.70
Class F2 EUR MTD (D)	LU0945157427	10,459.732	EUR	84.58	82.66	80.34
Class G EUR (C)	LU0907331846	402,201.422	EUR	110.35	105.36	99.21
Class G EUR MTD (D)	LU0945157344	68,746.164	EUR	87.33	85.15	82.39
Class I EUR AD (D)	LU0907330871	20,257.902	EUR	834.37	820.98	790.13
Class I EUR (C)	LU0907330798	16,602.491	EUR	1,230.00	1,169.80	1,090.41
Class J2 EUR (C)	LU2414849989	3,353.000	EUR	1,128.00	1,071.16	-
Class M EUR (C)	LU0907331176	43,002.360	EUR	121.04	115.13	107.39
Class M2 EUR (C)	LU2002721293	2,058.259	EUR	1,068.06	1,015.08	946.98
Class M2 EUR AD (D)	LU2002721376	5.000	EUR	944.88	928.26	893.13
Class O EUR (C)	LU0907331259	32,922.912	EUR	1,263.99	1,198.02	1,111.59
Class R EUR (C)	LU0987189072	620.000	EUR	51.94	49.42	46.12
Class X EUR (C)	LU2036674187	39,491.514	EUR	1,089.03	1,032.20	957.67
Total Net Assets			EUR	193,926,021	122,917,816	191,028,203

Global Subordinated Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883334275	63,670.429	EUR	58.42	54.20	54.41
Class A2 USD Hgd (C)	LU2183144141	2,000.000	USD	52.84	48.65	47.71
Class A5 EUR (C)	LU2070308130	100.000	EUR	49.36	45.69	45.64
Class E2 EUR (C)	LU1883334358	21,292,192.764	EUR	5.988	5.556	5.577

Global Subordinated Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class E2 EUR QTD (D)	LU1883334432	20,953,239.435	EUR	4.650	4.476	4.694
Class G EUR (C)	LU2085676752	3,079,770.874	EUR	4.710	4.375	4.400
Class G EUR QTD (D)	LU2085676836	3,807,134.489	EUR	4.107	3.957	4.158
Class H EUR (C)	LU2098276202	5.000	EUR	995.19	917.72	910.14
Class H EUR QTD (D)	LU1998915703	5,691.370	EUR	897.84	858.64	889.23
Class I USD Hgd (C)	LU2085675945	17,100.000	USD	1,043.75	957.07	929.43
Class I2 EUR (C)	LU1883334515	18,612.850	EUR	1,256.23	1,161.06	1,156.49
Class I2 EUR QD (D)	LU1883334606	12,436.393	EUR	913.11	865.93	903.28
Class I2 GBP (C)	LU1897308299	5.000	GBP	1,004.41	919.27	918.43
Class I2 GBP Hgd (C)	LU2132230629	14,437.825	GBP	1,265.06	1,161.55	1,140.58
Class I2 USD Hgd (C)	LU2085676083	8,140.743	USD	1,045.74	958.49	932.09
Class J4 EUR QTD (D)	LU2237439273	38,462.000	EUR	905.76	866.49	897.92
Class M2 EUR (C)	LU1883334861	192,465.692	EUR	1,260.45	1,165.25	1,161.27
Class M2 EUR QTD (D)	LU1883334945	34,387.746	EUR	960.88	921.33	958.97
Class Q-J2 EUR AD (D)	LU1883334788	-	EUR	-	878.50	906.36
Class R2 EUR (C)	LU1883335082	1,176,569.719	EUR	53.17	49.17	49.04
Class R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	9.81	9.01	8.85
Class Z EUR QD (D)	LU2085675432	21,349.163	EUR	1,055.30	1,000.76	-
Total Net Assets			EUR	739,369,604	729,483,666	931,547,085

Pioneer Global High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A AUD MTD3 (D)	LU1883834670	281,384.417	AUD	18.13	18.72	21.47
Class A CZK Hgd (C)	LU1883834753	94,472.774	CZK	1,453.86	1,356.16	1,269.77
Class A EUR AD (D)	LU1883834910	5,936.183	EUR	49.03	48.84	51.08
Class A EUR (C)	LU1883834837	17,073.124	EUR	120.25	114.29	114.06
Class A USD (C)	LU1883835057	50,435.930	USD	132.84	124.69	119.24
Class A USD MGI (D)	LU1883835305	4,443,814.109	USD	30.87	30.06	30.68
Class A USD MTD (D)	LU1883835131	174,018.158	USD	41.60	40.45	40.75
Class A USD MTD3 (D)	LU1883835214	114,645.789	USD	24.39	24.98	28.01
Class A ZAR MTD3 (D)	LU1883835487	679,787.028	ZAR	278.56	293.26	357.33
Class B AUD MTD3 (D)	LU1883835560	60.895	AUD	50.93	-	-
Class B USD (C)	LU1883835644	280.953	USD	52.54	-	-
Class B USD MGI (D)	LU1883836022	3,938.906	USD	50.39	49.28	-
Class B USD MTD3 (D)	LU1883835990	11,645.886	USD	24.02	24.70	27.67
Class B ZAR MTD3 (D)	LU1883836295	14,191.394	ZAR	913.47	962.68	-
Class C EUR (C)	LU1883836378	2,517.098	EUR	103.81	99.08	100.02
Class C USD (C)	LU1883836451	32,615.392	USD	114.67	108.09	104.57
Class C USD MTD (D)	LU1883836535	33,081.042	USD	40.68	39.74	40.50
Class E2 EUR (C)	LU1883836618	471,283.521	EUR	12.580	11.947	11.941
Class E2 EUR QTD (D)	LU1883836709	4,421,775.793	EUR	5.108	5.027	5.254
Class F EUR (C)	LU1883836881	332,048.130	EUR	10.404	9.905	9.922
Class F EUR QTD (D)	LU1883836964	548,292.147	EUR	4.708	4.645	4.867
Class G EUR Hgd AD (D)	LU1894680674	35,903.621	EUR	3.741	3.715	3.858
Class H EUR Hgd QTD (D)	LU1998916263	4,262.341	EUR	815.83	796.17	815.17
Class I2 EUR (C)	LU1883837004	27.000	EUR	2,342.89	2,215.95	2,195.97
Class I2 EUR Hgd (C)	LU1883837186	12,548.161	EUR	1,057.24	997.40	975.13

Pioneer Global High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 USD (C)	LU1883837343	3,022.831	USD	2,587.79	2,417.33	2,296.10
Class M2 EUR AD (D)	LU1883837699	53.349	EUR	863.06	864.11	907.07
Class M2 EUR (C)	LU1883837426	74.981	EUR	2,463.87	2,330.91	2,311.65
Class M2 EUR Hgd (C)	LU1883837772	3.574	EUR	1,519.66	1,433.31	1,402.33
Class M2 EUR Hgd QTD (D)	LU1883837855	-	EUR	-	764.59	784.46
Class P2 USD MTD (D)	LU1883838077	106.525	USD	42.69	41.38	41.54
Class Q-D USD MTD (D)	LU1883838150	871.320	USD	47.26	46.15	47.04
Class R2 GBP (C)	LU1883838317	136.322	GBP	89.30	83.73	83.44
Class R2 USD (C)	LU1883838408	236.794	USD	61.02	57.06	54.32
Class T USD MGI (D)	LU1883838663	411.079	USD	51.16	50.03	-
Class T ZAR MTD3 (D)	LU1883838747	15,165.790	ZAR	288.12	304.80	375.83
Class U USD MGI (D)	LU1883839125	-	USD	-	49.81	-
Class U USD MTD3 (D)	LU1883839042	307.602	USD	50.88	-	27.95
Class Z USD (C)	LU2031986123	1,675.629	USD	1,177.36	1,098.84	1,037.56
Total Net Assets			EUR	226,621,763	242,182,553	298,248,894

Pioneer Global High Yield ESG Improvers Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU2359304396	100.000	EUR	52.40	49.89	48.05
Class A2 USD AD (D)	LU2359304479	100.000	USD	44.38	44.21	42.59
Class A2 USD (C)	LU2280507844	135.000	USD	49.86	46.88	43.26
Class E2 EUR (C)	LU2280508578	1,284.305	EUR	5.408	5.148	4.958
Class E2 EUR Hgd (C)	LU2280508495	20,000.000	EUR	4.738	4.497	4.267
Class F EUR (C)	LU2490079436	1,114.856	EUR	5.397	5.151	4.985
Class G EUR (C)	LU2490079519	9,403.927	EUR	5.420	5.166	4.985
Class H EUR Hgd QD (D)	LU2330498671	1,525.811	EUR	822.41	806.34	811.24
Class H USD (C)	LU2280509204	5.000	USD	1,026.63	960.17	876.73
Class I2 GBP (C)	LU2359304719	5.000	GBP	1,080.91	1,015.03	972.55
Class I2 SEK Hgd (C)	LU2477811702	42,500.000	SEK	10,665.54	10,093.35	-
Class I2 USD (C)	LU2280508909	5.000	USD	1,020.30	955.53	874.37
Class M2 EUR Hgd (C)	LU2450199398	100.000	EUR	1,003.44	948.76	893.15
Class M2 USD (C)	LU2280509113	5.000	USD	1,018.83	954.31	873.82
Class R2 GBP (C)	LU2359304636	100.000	GBP	53.76	50.53	48.52
Class R2 USD AD (D)	LU2359304552	100.000	USD	44.47	44.43	42.83
Class R2 USD (C)	LU2280508735	100.000	USD	50.68	47.51	43.59
Class Z USD (C)	LU2280509030	20,309.482	USD	1,025.12	959.15	876.23
Total Net Assets			USD	67,525,893	53,669,093	21,378,345

Pioneer US High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A AUD MTD3 (D)	LU1883861053	1,566,496.600	AUD	26.32	26.67	28.83
Class A EUR (C)	LU1883861137	718,371.792	EUR	14.01	13.39	13.23
Class A EUR Hgd (C)	LU1883861210	9,541.920	EUR	95.79	91.35	88.87
Class A EUR MTD (D)	LU1883861301	51,033.704	EUR	4.49	4.45	4.62

Pioneer US High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU1883861483	2,440,832.734	USD	15.48	14.62	13.84
Class A USD MGI (D)	LU1883861723	2,330,903.440	USD	44.98	43.95	44.43
Class A USD MTD (D)	LU1883861566	1,009,424.949	USD	4.93	4.82	4.80
Class A USD MTD3 (D)	LU1883861640	109,659.291	USD	32.32	32.36	34.23
Class A ZAR MTD3 (D)	LU1883861996	1,492,892.606	ZAR	434.99	447.86	507.65
Class B AUD MTD3 (D)	LU1883862028	11,607.488	AUD	23.74	24.19	26.52
Class B USD (C)	LU1883862374	1,331.898	USD	54.15	51.34	11.09
Class B USD MGI (D)	LU1883862614	24,310.665	USD	37.27	36.57	37.35
Class B USD MTD3 (D)	LU1883862531	28,699.543	USD	31.16	31.41	33.63
Class B ZAR MTD3 (D)	LU1883862705	32,840.229	ZAR	405.95	419.70	480.35
Class C EUR (C)	LU1883862887	17,933.552	EUR	11.85	11.37	11.35
Class C USD (C)	LU1883863000	1,140,804.537	USD	13.09	12.41	11.87
Class C USD MTD (D)	LU1883863182	1,353,170.262	USD	4.77	4.69	4.72
Class E2 EUR (C)	LU1883863265	307,680.638	EUR	14.889	14.223	14.052
Class E2 EUR Hgd (C)	LU1883863349	460,636.977	EUR	8.466	8.062	7.846
Class F EUR (C)	LU1883863422	203,311.733	EUR	12.927	12.380	12.276
Class H EUR (C)	LU1998916933	5.000	EUR	1,175.80	1,116.50	1,089.56
Class H EUR Hgd (C)	LU2098276111	100.000	EUR	1,020.42	965.88	927.97
Class I2 EUR (C)	LU1883863695	31,900.400	EUR	17.67	16.81	16.47
Class I2 EUR Hgd (C)	LU1883863778	8,654.280	EUR	1,341.28	1,269.56	1,224.78
Class I2 GBP Hgd (C)	LU1897311913	302.978	GBP	1,084.69	1,022.40	971.29
Class I2 USD (C)	LU1883863851	1,639,894.748	USD	19.52	18.34	17.22
Class I2 USD QD (D)	LU1883863935	27,975.954	USD	941.67	912.93	909.35
Class M2 EUR (C)	LU1883864073	1,471.339	EUR	3,065.97	2,917.80	2,860.12
Class M2 EUR Hgd (C)	LU1883864156	3,268.138	EUR	1,926.59	1,828.85	1,764.91
Class P2 USD (C)	LU1883864230	99.999	USD	51.41	-	57.77
Class P2 USD MTD (D)	LU1883864313	692.923	USD	45.67	44.52	44.11
Class Q-D USD MTD (D)	LU1883864404	2,853.861	USD	55.88	54.89	55.23
Class R2 EUR (C)	LU1883864586	1,114.313	EUR	58.94	56.14	55.13
Class R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	52.64	49.98	48.32
Class R2 USD (C)	LU1883864743	28,670.000	USD	95.69	90.02	84.71
Class T AUD MTD3 (D)	LU1883864826	4,085.628	AUD	25.61	26.11	28.54
Class T USD (C)	LU1883865047	129.427	USD	54.52	51.69	-
Class T USD MGI (D)	LU1883865393	1,656.421	USD	34.63	33.98	34.69
Class T ZAR MTD3 (D)	LU1883865476	12,101.195	ZAR	424.38	439.00	503.85
Class U AUD MTD3 (D)	LU1883865559	27,799.521	AUD	24.98	25.46	27.80
Class U USD (C)	LU1883865633	797.320	USD	53.42	50.64	-
Class U USD MGI (D)	LU1883865807	14,421.127	USD	51.11	50.15	-
Class U USD MTD3 (D)	LU1883865716	18,012.750	USD	49.32	49.00	-
Class U ZAR MTD3 (D)	LU1883865989	141,365.679	ZAR	419.95	433.74	499.08
Class Z USD (C)	LU2031986636	2,416.048	USD	1,179.59	1,107.47	1,038.50
Total Net Assets			EUR	325,801,844	378,030,198	481,161,237

European Subordinated Bond ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR AD (D)	LU1328849432	671.217	EUR	104.92	99.94	102.23
Class A2 EUR (C)	LU1328849358	599,339.895	EUR	126.26	116.69	116.12

European Subordinated Bond ESG

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A5 EUR (C)	LU2414850052	100.000	EUR	49.65	45.77	45.33
Class A6 EUR (C)	LU2401725424	2,828,808.562	EUR	49.20	45.36	45.19
Class F2 EUR (C)	LU1328849606	12,420.254	EUR	117.93	109.34	109.53
Class G EUR (C)	LU1328849515	38,488.471	EUR	119.49	110.82	110.99
Class H EUR (C)	LU1998920455	28,566.000	EUR	1,111.61	1,021.18	1,003.84
Class H EUR QTD (D)	LU2279408590	10,966.830	EUR	929.00	885.94	906.07
Class I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,019.60	975.17	963.62
Class I2 EUR (C)	LU1328848970	801,626.771	EUR	134.17	123.53	121.97
Class M2 EUR (C)	LU2002724479	22,363.479	EUR	1,088.05	1,002.03	989.89
Class M2 EUR QTD (D)	LU2279408327	36,453.521	EUR	915.67	875.46	899.77
Class R2 EUR AD (D)	LU1328849861	3,091.342	EUR	105.33	100.67	102.26
Class R2 EUR (C)	LU1328849788	34,488.523	EUR	134.63	124.03	122.66
Class Z EUR (C)	LU2132230389	132,105.229	EUR	1,046.45	962.28	956.00
Total Net Assets			EUR	669,064,411	680,543,198	859,113,880

Global Aggregate Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0945157773	97,838.251	CHF	97.19	95.12	97.63
Class A CZK Hgd (C)	LU1049752758	318,213.934	CZK	2,751.08	2,622.42	2,521.04
Class A EUR AD (D)	LU0557861357	864,407.224	EUR	149.45	147.31	153.98
Class A EUR (C)	LU0557861274	790,562.302	EUR	178.50	173.24	178.33
Class A EUR Hgd AD (D)	LU0906524276	334,330.210	EUR	88.41	86.90	89.56
Class A EUR Hgd (C)	LU0906524193	1,622,278.585	EUR	104.14	100.78	102.06
Class A EUR MTD (D)	LU1327396765	618,664.270	EUR	93.17	92.39	97.66
Class A USD AD (D)	LU0319688288	144,072.377	USD	117.52	114.43	114.69
Class A USD (C)	LU0319688015	308,312.873	USD	244.68	234.52	231.33
Class A USD MTD (D)	LU0906524433	7,423.200	USD	93.28	91.33	92.57
Class A2 EUR AD (D)	LU2070309617	78,346.000	EUR	47.34	46.62	48.60
Class A2 EUR (C)	LU1883316371	188,079.785	EUR	53.22	51.69	53.15
Class A2 EUR MTD (D)	LU1883316454	3,105.103	EUR	48.73	48.35	51.06
Class A2 SGD (C)	LU1327396849	30.154	SGD	111.81	110.02	111.47
Class A2 SGD Hgd MTD (D)	LU1049752089	409.661	SGD	88.53	87.53	89.29
Class A2 SGD MTD (D)	LU1327396922	24.681	SGD	90.00	90.47	94.17
Class A2 USD (C)	LU1049752592	159,348.493	USD	114.50	109.83	108.21
Class A2 USD MTD (D)	LU1049752162	2,893.977	USD	93.31	91.43	92.58
Class A5 EUR (C)	LU2032056355	2,647.775	EUR	49.76	48.27	49.64
Class B USD MTD (D)	LU1883316702	21,701.556	USD	45.45	44.77	45.79
Class C EUR (C)	LU1883316884	693.766	EUR	50.85	49.63	51.54
Class C USD (C)	LU1883317007	3,435.637	USD	49.56	47.77	47.54
Class C USD MTD (D)	LU1883317189	1,366.231	USD	45.45	44.76	45.79
Class E2 EUR (C)	LU1883317262	1,656,236.617	EUR	5.361	5.203	5.342
Class E2 EUR QTD (D)	LU1883317346	438,678.848	EUR	4.935	4.893	5.136
Class F EUR (C)	LU1883317429	699,198.771	EUR	5.192	5.051	5.223
Class F EUR Hgd (C)	LU2208986013	139,998.901	EUR	4.526	4.386	4.462
Class F EUR Hgd MTD (D)	LU2018719646	20,000.000	EUR	4.111	4.074	4.261
Class F USD (C)	LU2208986872	3,174.594	USD	4.766	4.580	4.538
Class F2 EUR Hgd (C)	LU0613077535	151,866.851	EUR	106.20	103.09	104.76

Global Aggregate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class F2 EUR Hgd MTD (D)	LU0613077709	517,864.764	EUR	75.23	74.64	77.98
Class F2 USD (C)	LU0557861431	167,019.840	USD	126.99	122.11	120.92
Class F2 USD MTD (D)	LU1250884811	4,166.433	USD	92.45	90.82	92.43
Class G EUR Hgd (C)	LU0613076990	870,824.753	EUR	113.34	109.79	111.37
Class G EUR Hgd MTD (D)	LU0613077295	1,620,439.778	EUR	78.18	77.39	80.69
Class G EUR Hgd QTD (D)	LU1706545289	46,679.821	EUR	82.65	81.80	84.96
Class G GBP Hgd AD (D)	LU0797053575	5,211.531	GBP	95.36	92.90	94.29
Class G USD (C)	LU0319688361	471,894.939	USD	236.97	227.35	224.67
Class G USD MTD (D)	LU1327397060	10,476.445	USD	91.65	89.83	91.22
Class H EUR Hgd (C)	LU1998919440	-	EUR	-	-	992.37
Class H EUR Hgd QTD (D)	LU1998919796	1,876.660	EUR	880.53	866.66	889.38
Class I CAD Hgd AD (D)	LU0906524789	499.000	CAD	1,023.49	1,003.71	1,011.65
Class I CHF Hgd (C)	LU0945157690	16,567.352	CHF	1,022.46	998.72	1,018.76
Class I EUR AD (D)	LU0839535860	10,403.895	EUR	1,079.60	1,067.38	1,116.69
Class I EUR (C)	LU0839535514	7,105.731	EUR	1,574.70	1,525.89	1,563.30
Class I EUR Hgd AD (D)	LU0987191722	53,653.027	EUR	855.08	843.17	870.79
Class I EUR Hgd (C)	LU0839535357	64,131.597	EUR	1,141.41	1,102.38	1,112.35
Class I GBP Hgd AD (D)	LU0987191649	57.539	GBP	921.25	901.26	916.62
Class I GBP Hgd (C)	LU0987191565	10,774.314	GBP	1,120.68	1,072.99	1,063.70
Class I USD AD (D)	LU0319687710	1,952.116	USD	1,076.38	1,051.29	1,054.54
Class I USD (C)	LU0319687637	26,398.274	USD	2,434.92	2,328.64	2,285.95
Class I USD MTD (D)	LU1327396419	3,714.262	USD	993.73	970.77	979.21
Class I2 EUR (C)	LU1883317692	50,498.267	EUR	1,095.76	1,060.91	1,084.07
Class I2 EUR Hgd (C)	LU1883317775	5,166.738	EUR	985.13	950.79	955.08
Class I2 GBP (C)	LU1897299365	5.000	GBP	993.87	952.87	976.65
Class I2 GBP QD (D)	LU2031983880	5.000	GBP	905.99	880.54	921.37
Class I2 USD AD (D)	LU2330497350	5.000	USD	946.63	923.88	924.21
Class I2 USD (C)	LU1883317858	189,055.300	USD	1,017.13	972.61	952.36
Class I2 USD MTD (D)	LU2330497434	5.000	USD	927.04	905.57	911.19
Class M EUR Hgd (C)	LU0613076487	1,023,018.860	EUR	122.91	118.74	119.61
Class M USD (C)	LU0329444938	351,998.286	USD	159.83	152.86	150.04
Class M2 EUR (C)	LU1883317932	47,538.121	EUR	1,095.76	1,060.91	1,084.07
Class M2 EUR Hgd AD (D)	LU2002721616	182.227	EUR	873.43	860.85	886.24
Class M2 EUR Hgd (C)	LU2002721889	50,140.532	EUR	953.00	919.44	924.41
Class M2 EUR Hgd QTD (D)	LU1883318070	2,666.729	EUR	898.08	885.65	911.37
Class M2 EUR QTD (D)	LU1883318153	25,170.257	EUR	1,006.90	995.95	1,040.31
Class M2 USD (C)	LU2002721707	10.645	USD	1,029.80	984.72	964.23
Class O USD (C)	LU0557861514	9,354.224	USD	1,541.10	1,469.99	1,432.27
Class OR USD AD (D)	LU1392371701	1,300.000	USD	1,031.72	1,009.54	1,010.14
Class P2 USD (C)	LU1883318237	4,570.956	USD	52.82	50.56	49.62
Class Q-I0 EUR Hgd (C)	LU1378916545	1,265.744	EUR	1,026.47	990.46	996.16
Class Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	-	1,082.17
Class Q-I11 USD (C)	LU1103162241	393.627	USD	1,183.58	1,131.77	1,108.63
Class Q-I19 EUR (C)	LU1854487383	-	EUR	-	-	1,153.73
Class Q-I19 EUR Hgd (C)	LU1854487466	197,292.371	EUR	986.22	952.13	958.82
Class Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	-	894.65
Class Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	138.80	135.57	141.73
Class Q-R GBP (C)	LU0839533659	816.802	GBP	114.93	110.32	113.39
Class Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	97.64	95.30	96.52
Class Q-R GBP Hgd (C)	LU0906524862	6,804.135	GBP	120.39	115.50	114.50

Global Aggregate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class Q-R2 EUR Hgd (C)	LU1508889729	115,170.225	EUR	101.31	97.77	98.36
Class R CHF Hgd AD (D)	LU1873222944	4,045.435	CHF	86.14	85.86	89.63
Class R CHF Hgd (C)	LU1250884738	950.000	CHF	94.00	91.86	93.91
Class R EUR AD (D)	LU1327397227	3,109.517	EUR	110.04	108.67	113.66
Class R EUR (C)	LU1327397144	69,844.304	EUR	115.25	111.71	114.58
Class R EUR Hgd AD (D)	LU0839534384	15,723.420	EUR	89.60	88.30	91.17
Class R EUR Hgd (C)	LU0839534111	262,675.661	EUR	108.98	105.50	106.56
Class R USD AD (D)	LU0839534970	78,863.810	USD	105.60	103.04	103.34
Class R USD (C)	LU0839534624	22,939.678	USD	128.33	122.78	120.74
Class R2 GBP (C)	LU2259110299	100.000	GBP	50.96	48.90	50.18
Class R2 USD (C)	LU1883318583	110,042.718	USD	53.05	50.76	49.76
Class X EUR Hgd AD (D)	LU2085676323	962,528.023	EUR	874.20	863.38	889.11
Class Z EUR Hgd (C)	LU2347636446	32,077.869	EUR	1,033.27	997.48	-
Total Net Assets			USD	3,359,481,442	3,136,343,618	2,992,275,927

Global Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0557861944	262,125.984	EUR	104.41	102.33	110.03
Class A EUR (C)	LU0557861860	168,522.889	EUR	138.25	134.43	143.60
Class A USD AD (D)	LU0119133691	116,628.452	USD	12.90	12.48	12.86
Class A USD (C)	LU0119133188	719,948.676	USD	26.06	25.03	25.62
Class A2 USD AD (D)	LU0839533220	85.470	USD	13.54	13.08	13.45
Class A2 USD (C)	LU0839533063	84,476.224	USD	26.68	25.62	26.20
Class A5 EUR (C)	LU2070307678	100.000	EUR	43.81	42.59	45.45
Class F EUR Hgd MTD (D)	LU2018722194	118,858.541	EUR	3.598	3.584	3.901
Class F2 EUR Hgd (C)	LU0557862082	1,206.299	EUR	79.33	77.16	81.60
Class F2 EUR Hgd MTD (D)	LU0613078343	9,691.393	EUR	59.37	59.21	64.61
Class F2 USD (C)	LU0557862165	5,440.946	USD	96.78	93.11	95.54
Class G EUR Hgd (C)	LU0557862678	23,312.972	EUR	85.62	83.07	87.40
Class G EUR Hgd MTD (D)	LU0613078186	55,038.042	EUR	58.97	58.67	63.67
Class G USD (C)	LU0119133931	196,267.954	USD	24.54	23.56	24.12
Class I USD (C)	LU0119131489	69.394	USD	2,674.47	2,564.12	2,610.79
Class I2 GBP (C)	LU2052288888	5.000	GBP	893.36	857.66	912.16
Class M EUR AD (D)	LU1971432825	50.000	EUR	90.31	88.88	95.67
Class M EUR (C)	LU1971432742	88,833.079	EUR	96.49	93.68	99.55
Class M EUR Hgd (C)	LU0557862322	2,206.442	EUR	84.71	81.94	86.09
Class M USD (C)	LU0329445158	6,036.403	USD	145.29	139.30	141.82
Class P2 USD (C)	LU2052289423	100.000	USD	43.71	41.90	42.67
Class Q-I15 EUR AD (D)	LU0228160049	771.932	EUR	954.19	936.28	1,004.98
Class R2 GBP (C)	LU2259110372	100.000	GBP	43.71	41.99	44.72
Total Net Assets			USD	102,413,521	104,828,014	127,878,564

Global Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0557863130	32,535.872	EUR	144.78	140.55	146.65
Class A EUR (C)	LU0557863056	121,207.812	EUR	194.74	185.60	191.56
Class A EUR Hgd (C)	LU0839536322	42,965.192	EUR	111.29	105.78	107.80
Class A EUR Hgd MTD (D)	LU0906525240	22,140.923	EUR	75.18	73.23	77.04
Class A USD AD (D)	LU0319688874	23,830.609	USD	123.93	118.84	118.88
Class A USD (C)	LU0319688791	68,875.796	USD	183.19	172.44	170.54
Class A2 USD (C)	LU1103153331	99.333	USD	94.01	88.54	87.64
Class A5 EUR (C)	LU2070307835	100.000	EUR	50.57	48.15	49.60
Class F EUR Hgd MTD (D)	LU2018722780	28,049.532	EUR	4.009	3.914	4.131
Class F2 EUR Hgd MTD (D)	LU1103153091	12,523.735	EUR	70.49	68.84	72.78
Class F2 USD (C)	LU0557863213	6,744.393	USD	137.25	129.54	128.82
Class G EUR Hgd MTD (D)	LU1103152879	100,832.713	EUR	73.94	72.02	75.77
Class G USD (C)	LU0319688957	44,694.218	USD	178.42	168.03	166.34
Class H EUR Hgd (C)	LU1998919879	100.000	EUR	969.63	917.97	925.93
Class H EUR Hgd QTD (D)	LU2110861148	5,319.230	EUR	835.69	810.53	842.51
Class I EUR Hgd (C)	LU0839536082	47,619.097	EUR	1,187.52	1,125.76	1,138.40
Class I USD (C)	LU0319688445	13,689.623	USD	1,979.38	1,858.03	1,826.49
Class I2 USD (C)	LU2183143416	11,275.490	USD	983.48	923.24	907.80
Class M EUR HGD (C)	LU1971433120	35,088.070	EUR	99.75	94.57	95.59
Class M USD (C)	LU0329445315	1,460.017	USD	148.59	139.45	137.05
Class M2 EUR Hgd (C)	LU2002722002	53,124.211	EUR	959.01	908.93	918.73
Class M2 EUR Hgd QTD (D)	LU2110861221	20,302.425	EUR	830.21	806.31	838.49
Class M2 USD (C)	LU2002722184	5.000	USD	1,041.79	977.88	961.37
Class O EUR Hgd (C)	LU1103153174	12,422.026	EUR	1,092.37	1,033.05	1,038.79
Class O USD (C)	LU0557863304	156,385.081	USD	1,568.39	1,468.52	1,436.79
Class Q-I12 EUR Hgd (C)	LU1732799140	-	EUR	-	-	982.63
Class Q-I4 USD (C)	LU1327397573	1,493.787	USD	1,192.58	1,119.71	1,101.88
Class Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	-	105.04
Class R EUR Hgd AD (D)	LU0906525679	500.000	EUR	88.10	85.45	88.09
Class R EUR Hgd (C)	LU0906525596	9,878.199	EUR	98.93	93.90	95.14
Class R USD (C)	LU1737510369	41,148.202	USD	54.32	51.02	-
Class X EUR Hgd (C)	LU1998921693	30,118.379	EUR	982.62	929.13	934.29
Class X USD (C)	LU2401725697	80,100.963	USD	1,058.54	991.14	969.72
Total Net Assets			USD	639,763,724	627,956,953	701,045,236

Global Corporate ESG Improvers Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	43.89	42.01	42.64
Class A2 USD AD (D)	LU2359305369	100.000	USD	43.56	42.37	42.34
Class A2 USD (C)	LU2280506101	100.000	USD	46.17	43.76	43.22
Class E2 EUR (C)	LU2280506879	265,512.487	EUR	5.032	4.825	4.965
Class E2 EUR Hgd (C)	LU2280506796	20,000.000	EUR	4.416	4.223	4.277
Class F EUR (C)	LU2280506523	16,062.304	EUR	5.091	4.894	5.060
Class G EUR (C)	LU2280506366	1,005,685.486	EUR	5.114	4.908	5.060
Class H USD (C)	LU2280507505	5.000	USD	945.29	892.17	873.76
Class I2 EUR Hgd (C)	LU2330497608	10,908.748	EUR	893.46	852.24	859.57
Class I2 GBP (C)	LU2359305872	5.000	GBP	992.12	939.71	965.05

Global Corporate ESG Improvers Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 USD AD (D)	LU2359305443	5.000	USD	873.12	852.38	852.45
Class I2 USD (C)	LU2280507257	5.000	USD	941.01	888.98	872.00
Class M2 EUR Hgd (C)	LU2450199125	15,314.688	EUR	963.64	919.45	926.23
Class M2 USD (C)	LU2280507414	5.000	USD	941.01	888.98	872.00
Class R2 GBP (C)	LU2359305799	100.000	GBP	49.32	46.77	48.14
Class R2 USD AD (D)	LU2359305526	100.000	USD	43.64	42.55	42.52
Class R2 USD (C)	LU2280507091	100.000	USD	46.72	44.19	43.46
Class Z EUR Hgd (C)	LU2330497780	5,500.000	EUR	897.50	855.84	861.67
Class Z USD (C)	LU2280507331	54,685.618	USD	945.34	892.27	873.80
Total Net Assets			USD	91,708,650	98,093,845	72,235,103

Net Zero Ambition Global Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2531475981	100.000	USD	56.12	53.24	-
Class A2 USD (C)	LU2531475809	100.000	USD	56.06	53.21	-
Class F EUR (C)	LU2531475122	1,000.000	EUR	5.057	4.867	-
Class G EUR (C)	LU2531475049	1,000.000	EUR	5.074	4.876	-
Class G EUR Hgd (C)	LU2531474828	20,000.000	EUR	5.459	5.232	-
Class H EUR Hgd (C)	LU2533008764	14,982.000	EUR	1,102.29	1,052.20	-
Class I USD (C)	LU2531475718	5.000	USD	1,130.59	1,069.00	-
Class I2 USD (C)	LU2531475635	5.000	USD	1,129.98	1,068.97	-
Class M2 EUR (C)	LU2531475395	5.000	EUR	1,022.88	979.75	-
Class R USD (C)	LU2531475551	100.000	USD	56.41	53.39	-
Class R2 USD (C)	LU2531475478	100.000	USD	56.35	53.36	-
Class Z EUR Hgd (C)	LU2531478498	67,034.949	EUR	1,100.90	1,051.19	-
Class Z EUR Hgd QTD (D)	LU2531478571	100.000	EUR	1,062.58	1,039.36	-
Class Z USD (C)	LU2531474745	27,000.000	USD	1,131.93	1,069.71	-
Class Z USD QTD (D)	LU2531474661	5.000	USD	1,092.61	1,057.52	-
Total Net Assets			USD	130,620,862	128,832,701	-

Global High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR Hgd (C)	LU1162499526	7,307.667	EUR	98.97	94.28	93.19
Class A USD (C)	LU1162499369	1,564.448	USD	130.65	123.38	118.78
Class A5 EUR (C)	LU2070307918	100.000	EUR	50.71	48.39	48.29
Class F EUR Hgd MTD (D)	LU2018722863	24,374.376	EUR	3.719	3.685	3.865
Class F2 EUR Hgd (C)	LU1162500042	4,180.834	EUR	103.65	99.14	99.08
Class F2 EUR Hgd MTD (D)	LU1250883417	5,426.467	EUR	70.19	69.64	73.40
Class F2 USD (C)	LU1162499955	8,583.813	USD	120.97	114.67	111.55
Class G EUR Hgd (C)	LU1162499872	28,362.200	EUR	107.33	102.44	101.62
Class G EUR Hgd MTD (D)	LU1250883334	360,751.581	EUR	71.30	70.56	73.72
Class G USD (C)	LU1162499799	14,515.668	USD	125.40	118.60	114.56
Class H USD (C)	LU1998920026	5.000	USD	1,082.32	1,017.10	972.49
Class I EUR Hgd (C)	LU1162498981	600.000	EUR	1,165.33	1,106.28	1,083.73

Global High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I USD (C)	LU1162498718	749.240	USD	1,385.49	1,303.47	1,245.07
Class I14 GBP Hgd QD (D)	LU2330497947	7,040.452	GBP	84.30	81.99	83.70
Class I2 GBP (C)	LU1897300478	5.000	GBP	1,025.15	967.40	970.70
Class I2 GBP QD (D)	LU2031984003	5.000	GBP	813.64	791.01	836.39
Class I2 USD (C)	LU2330497863	5.000	USD	990.51	932.10	893.28
Class J3 GBP (C)	LU2052287138	5.000	GBP	1,018.55	961.03	964.20
Class J3 GBP Hgd (C)	LU2110861650	106.501	GBP	979.99	924.04	896.05
Class J3 GBP QD (D)	LU2052287211	5.000	GBP	808.96	786.48	831.59
Class O USD (C)	LU1162499286	2,000.000	USD	1,441.17	1,352.49	1,289.32
Class P2 USD (C)	LU2052289696	100.000	USD	51.82	48.84	46.97
Class Q-I21 GBP Hgd (C)	LU1891089077	19,564.245	GBP	1,066.05	1,004.55	972.63
Class R3 GBP (C)	LU2259108806	500.000	GBP	10.76	10.16	10.20
Class R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	10.08	9.51	9.22
Class R3 GBP QD (D)	LU2259109010	500.000	GBP	9.18	8.93	9.44
Class X USD (C)	LU1998921776	54,100.084	USD	1,097.99	1,030.43	982.33
Total Net Assets			USD	128,394,881	133,174,533	230,753,581

Global Inflation Short Duration Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0442406376	7,152.413	EUR	88.66	87.27	96.93
Class A EUR (C)	LU0442405998	174,643.878	EUR	101.41	99.82	110.88
Class A EUR MTD (D)	LU0906528699	200.000	EUR	49.67	-	-
Class A USD Hgd (C)	LU0752742972	-	USD	-	-	102.42
Class A2 EUR (C)	LU1883324805	5,044.716	EUR	42.24	41.60	46.26
Class A5 EUR (C)	LU2070308056	2,025.741	EUR	42.15	41.48	46.05
Class E2 EUR (C)	LU1883324987	161,273.685	EUR	4.273	4.203	4.662
Class F EUR (C)	LU2018722277	56,830.536	EUR	4.091	4.034	4.496
Class F2 EUR (C)	LU0557864377	9,701.654	EUR	85.16	84.04	93.81
Class G EUR (C)	LU0442406459	105,185.041	EUR	99.49	97.96	108.87
Class G USD Hgd (C)	LU0752743277	302.510	USD	101.24	98.87	106.96
Class H EUR (C)	LU1998920299	5.000	EUR	846.96	830.52	915.54
Class I EUR (C)	LU0442406616	179.741	EUR	1,100.07	1,080.06	1,193.32
Class I USD Hgd (C)	LU0752743194	-	USD	-	984.83	1,059.23
Class M EUR (C)	LU0442406533	74,004.161	EUR	102.67	100.80	111.37
Class M2 EUR (C)	LU1883325109	330.245	EUR	869.68	854.07	944.10
Class O EUR (C)	LU0557864534	28,388.971	EUR	978.78	959.06	1,055.47
Class Q-I13 EUR (C)	LU1272328227	801.656	EUR	908.37	890.25	980.45
Class Q-I13 GBP Hgd (C)	LU1272326791	-	GBP	-	-	1,040.41
Class Q-I13 USD Hgd (C)	LU1272326445	264.045	USD	1,060.43	1,031.03	1,105.56
Class R EUR AD (D)	LU0839539938	226.000	EUR	89.11	87.51	96.93
Class R EUR (C)	LU0839539771	5,076.000	EUR	91.54	89.93	99.49
Class R2 EUR (C)	LU1883325281	94.988	EUR	43.12	42.37	46.89
Total Net Assets			EUR	68,238,840	93,961,431	150,245,973

Global Short Term Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2665725904	100.000	USD	50.49	-	-
Class A2 USD (C)	LU2665726118	100.000	USD	50.49	-	-
Class E2 EUR (C)	LU2665726209	1,000.000	EUR	5.016	-	-
Class G EUR Hgd (C)	LU2665726035	19,999.999	EUR	5.040	-	-
Class H EUR (C)	LU2665726381	5.000	EUR	1,003.70	-	-
Class I USD (C)	LU2665726464	5.000	USD	1,009.97	-	-
Class I2 USD (C)	LU2665728163	5.000	USD	1,010.14	-	-
Class M2 EUR (C)	LU2665726621	5.000	EUR	1,003.52	-	-
Class R USD (C)	LU2665726977	100.000	USD	50.49	-	-
Class R2 USD (C)	LU2665727199	100.000	USD	50.50	-	-
Class Z USD (C)	LU2665726894	120,720.197	USD	1,009.99	-	-
Total Net Assets			USD	122,084,130	-	-

Global Total Return Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU1253539677	8,102.282	EUR	90.77	92.14	91.24
Class A EUR (C)	LU1253539594	43,761.672	EUR	106.68	102.48	99.45
Class A EUR QTD (D)	LU1253539750	1.004	EUR	94.85	92.89	91.80
Class F EUR QTD (D)	LU2018722350	18,465.701	EUR	4.265	4.190	4.174
Class F2 EUR (C)	LU1253540097	2,593.341	EUR	106.55	102.19	98.23
Class F2 EUR QTD (D)	LU1583992539	6,408.931	EUR	87.83	85.95	84.48
Class G EUR (C)	LU1253539917	30,749.619	EUR	106.61	102.49	99.58
Class G EUR QTD (D)	LU1583994071	255,815.302	EUR	87.92	86.27	85.63
Class I EUR AD (D)	LU1253539321	1.000	EUR	904.61	921.29	913.49
Class I EUR (C)	LU1253539248	1.000	EUR	1,095.84	1,050.66	1,016.10
Class M2 EUR (C)	LU2002722853	5.000	EUR	1,014.60	967.93	920.88
Total Net Assets			EUR	32,099,373	38,904,974	62,450,203

Impact Green Bonds

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU2349692348	667.916	EUR	41.20	39.34	41.27
Class E2 EUR (C)	LU2349692421	1,366,925.295	EUR	4.139	3.949	4.134
Class F2 EUR (C)	LU2349692694	1,000.000	EUR	4.496	4.302	4.534
Class G2 EUR (C)	LU2349692777	1,000.000	EUR	4.530	4.329	4.540
Class I2 EUR (C)	LU2349692850	1,917.510	EUR	839.31	798.47	831.37
Class I2 GBP (C)	LU2401725770	5.000	GBP	869.21	818.82	855.15
Class J2 EUR (C)	LU2349692934	5.000	EUR	840.80	799.59	831.90
Class J2 JPY Hgd (C)	LU2440106446	-	JPY	-	82,331.00	87,559.00
Class J8 JPY Hgd (C)	LU2713449028	32,600.400	JPY	103,984.00	-	-
Class R2 EUR (C)	LU2349693072	100.000	EUR	41.63	39.67	41.44
Class R2 GBP (C)	LU2414850136	100.000	GBP	42.64	40.24	42.15
Total Net Assets			EUR	29,089,762	26,369,177	25,003,060

Optimal Yield

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU1883336643	197,032.649	EUR	57.99	56.66	55.02
Class A EUR (C)	LU1883336569	132,147.329	EUR	103.55	98.08	92.36
Class A SEK Hgd (C)	LU1883336726	500.000	SEK	1,138.02	1,078.57	1,012.57
Class A USD Hgd (C)	LU1883336999	25,634.838	USD	96.26	90.47	83.13
Class A USD Hgd MTD (D)	LU1883337021	958.610	USD	69.44	66.55	63.47
Class A2 EUR AD (D)	LU2259111263	865.000	EUR	45.03	43.97	42.68
Class A2 EUR (C)	LU2259111180	100.000	EUR	48.34	45.83	43.22
Class C EUR (C)	LU1883337294	2.112	EUR	70.63	66.71	62.46
Class E2 EUR (C)	LU1883337377	5,900,753.076	EUR	11.288	10.689	10.061
Class E2 EUR QTD (D)	LU1883337450	5,455,181.903	EUR	5.413	5.230	5.107
Class F EUR (C)	LU1883337534	2,256,015.800	EUR	9.665	9.175	8.679
Class F EUR QTD (D)	LU1883337617	1,096,147.191	EUR	4.797	4.647	4.561
Class G EUR (C)	LU2176991185	118,327.685	EUR	5.159	4.890	4.612
Class G EUR QD (D)	LU1894680088	209,060.835	EUR	4.401	4.229	4.111
Class H EUR (C)	LU2098276038	5.000	EUR	1,015.42	955.70	888.72
Class H EUR QTD (D)	LU1998916008	-	EUR	-	878.64	847.39
Class I2 EUR (C)	LU1883337708	25,544.083	EUR	2,140.66	2,018.89	1,884.54
Class I2 USD Hgd (C)	LU1883337963	21.920	USD	1,354.29	1,267.45	1,154.49
Class M2 EUR (C)	LU1883338003	4,221.555	EUR	2,278.93	2,149.83	2,007.76
Class R2 EUR AD (D)	LU1883338342	2,154.205	EUR	44.59	43.71	42.47
Class R2 EUR (C)	LU1883338268	4,160.620	EUR	60.94	57.53	53.83
Class R2 GBP (C)	LU1883338425	2,318.391	GBP	82.20	76.85	72.13
Class R2 SEK Hgd (C)	LU1883338771	1,003.910	SEK	1,038.69	981.35	915.37
Class R2 USD AD (D)	LU1883338854	175.825	USD	49.17	47.63	44.45
Class R2 USD Hgd (C)	LU1883338938	2,379.000	USD	58.06	54.40	49.66
Class R2 USD Hgd MTD (D)	LU1883339076	2,501.639	USD	48.23	46.09	43.65
Class X EUR (C)	LU2428739713	5.000	EUR	993.95	934.80	867.95
Total Net Assets			EUR	217,471,189	253,038,288	322,149,743

Optimal Yield Short Term

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU1883339233	100.208	EUR	50.09	46.95	44.66
Class E2 EUR (C)	LU1883339316	13,998,609.750	EUR	5.012	4.697	4.468
Class E2 EUR QTD (D)	LU1883339407	9,191,373.273	EUR	4.284	4.096	4.026
Class F EUR (C)	LU1883339589	2,330,042.434	EUR	4.851	4.558	4.357
Class F EUR QTD (D)	LU1883339662	1,277,208.226	EUR	4.196	4.022	3.974
Class G EUR AD (D)	LU1894680245	890,796.338	EUR	4.209	4.125	4.117
Class G EUR (C)	LU1894680161	3,857,399.482	EUR	4.925	4.621	4.404
Class I2 EUR (C)	LU1883339746	4,951.000	EUR	1,045.22	976.77	923.58
Class M2 EUR (C)	LU1883339829	6,268.679	EUR	1,037.58	969.95	917.72
Class M2 EUR QTD (D)	LU1883340082	5.112	EUR	877.45	836.75	818.01
Class R2 EUR (C)	LU1883340165	100.546	EUR	49.92	46.72	44.31
Total Net Assets			EUR	160,640,053	188,409,821	291,445,544

Pioneer Strategic Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A AUD MTD3 (D)	LU1883840644	3,166,369.672	AUD	26.37	27.04	30.45
Class A CHF Hgd (C)	LU1883840727	8,895.100	CHF	46.13	45.45	47.51
Class A CZK Hgd (C)	LU1883840990	880,695.002	CZK	1,475.18	1,415.36	1,389.59
Class A EUR (C)	LU1883841022	1,797,576.459	EUR	10.94	10.69	11.22
Class A EUR Hgd AD (D)	LU1883841378	47,592.588	EUR	39.28	39.50	42.03
Class A EUR Hgd (C)	LU1883841295	321,650.475	EUR	79.62	77.57	80.21
Class A EUR Hgd MGI (D)	LU1883841451	1,288,383.922	EUR	27.70	27.70	30.12
Class A USD (C)	LU1883841535	11,343,280.970	USD	12.09	11.66	11.73
Class A USD MGI (D)	LU1883841881	4,175,262.436	USD	43.95	43.50	46.03
Class A USD MTD (D)	LU1883841618	3,233,158.836	USD	5.70	5.65	5.86
Class A USD MTD3 (D)	LU1883841709	4,927,083.810	USD	31.88	32.38	35.86
Class A ZAR MTD3 (D)	LU1883841964	6,264,404.477	ZAR	421.29	440.15	520.65
Class A2 EUR AD (D)	LU2070308999	100.000	EUR	45.49	45.80	49.35
Class A2 EUR (C)	LU2070309294	100.000	EUR	50.05	48.93	51.48
Class A2 USD MD (D)	LU2574252404	100.000	USD	49.36	48.44	-
Class A5 EUR (C)	LU2032056512	1,818,348.195	EUR	51.14	49.76	51.84
Class B AUD MTD3 (D)	LU1883842004	983,384.435	AUD	25.10	25.81	29.22
Class B USD (C)	LU1883842186	1,520,602.226	USD	10.27	9.93	10.04
Class B USD MTD (D)	LU1883842269	-	USD	-	-	5.90
Class B USD MGI (D)	LU1883842426	1,116,694.270	USD	39.10	38.79	41.26
Class B USD MTD3 (D)	LU1883842343	6,019,878.709	USD	32.26	32.87	36.58
Class B ZAR MTD3 (D)	LU1883842699	1,284,971.803	ZAR	426.78	446.94	531.33
Class C EUR (C)	LU1883842772	108,698.145	EUR	10.03	9.82	10.36
Class C EUR Hgd (C)	LU1883842855	5,237.767	EUR	46.11	45.03	46.79
Class C EUR Hgd MGI (D)	LU1883842939	10,810.944	EUR	29.98	30.05	32.85
Class C USD (C)	LU1883843077	3,920,686.320	USD	11.07	10.71	10.83
Class C USD MTD (D)	LU1883843150	2,013,900.320	USD	5.70	5.66	5.91
Class E2 EUR AD (D)	LU1883843317	1,592,311.579	EUR	5.631	5.681	6.121
Class E2 EUR (C)	LU1883843234	6,307,674.350	EUR	12.340	12.033	12.597
Class E2 EUR Hgd AD (D)	LU1883843580	16,941,366.553	EUR	4.096	4.119	4.381
Class E2 EUR Hgd (C)	LU1883843408	6,694,505.837	EUR	9.165	8.917	9.199
Class E2 EUR Hgd QTD (D)	LU1883843663	3,262,249.293	EUR	4.080	4.077	4.318
Class E2 EUR QTD (D)	LU1883843747	2,619,513.994	EUR	6.023	6.029	6.473
Class F EUR AD (D)	LU1883844042	127,478.535	EUR	5.708	5.740	6.185
Class F EUR (C)	LU1883843820	498,954.686	EUR	10.608	10.370	10.910
Class F EUR Hgd AD (D)	LU1883844398	627,012.637	EUR	3.909	3.926	4.167
Class F EUR Hgd (C)	LU1883844125	939,433.966	EUR	8.138	7.935	8.215
Class F EUR QTD (D)	LU1883844471	253,936.698	EUR	5.671	5.692	6.142
Class G EUR (C)	LU2036673379	419,502.608	EUR	5.002	4.883	5.122
Class G EUR Hgd AD (D)	LU1894682456	1,478,118.092	EUR	4.203	4.227	4.502
Class G EUR Hgd (C)	LU2036673619	5,271,324.142	EUR	4.657	4.534	4.690
Class G EUR Hgd QD (D)	LU1894682530	2,733,550.913	EUR	4.132	4.096	4.368
Class G EUR QTD (D)	LU2036673452	4,136,591.505	EUR	4.495	4.504	4.849
Class H EUR Hgd QTD (D)	LU1998916420	4,107.682	EUR	888.96	883.07	925.33
Class I2 EUR (C)	LU1883844554	4,625.000	EUR	134.99	131.20	136.41
Class I2 EUR Hgd (C)	LU1883844638	1,858.353	EUR	1,121.05	1,086.52	1,111.98
Class I2 EUR Hgd QTD (D)	LU1883844711	-	EUR	-	852.48	897.20
Class I2 EUR QD (D)	LU1883844802	113.000	EUR	986.84	980.33	1,061.68
Class I2 GBP Hgd (C)	LU1883844984	30,219.531	GBP	1,177.82	1,133.74	1,143.79
Class I2 USD (C)	LU1883845106	817,499.138	USD	149.11	143.14	142.61

Pioneer Strategic Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 USD QD (D)	LU1883845288	17,708.598	USD	1,089.95	1,069.38	1,109.77
Class I4 USD QTD (D)	LU2347634748	17,577.133	USD	857.18	838.02	869.63
Class M2 EUR (C)	LU1883845361	22,239.785	EUR	2,563.55	2,490.89	2,588.65
Class M2 EUR Hgd (C)	LU2002723232	307.110	EUR	982.34	952.80	976.11
Class P2 USD (C)	LU1883845528	332,051.338	USD	57.50	55.26	55.22
Class P2 USD MTD (D)	LU1883845791	656.888	USD	47.11	46.48	47.92
Class Q-D USD MTD (D)	LU1883845874	27,355.811	USD	60.25	59.80	62.41
Class R2 EUR AD (D)	LU1883846179	24,787.411	EUR	51.22	51.87	55.89
Class R2 EUR (C)	LU1883846096	44,988.272	EUR	77.62	75.51	78.65
Class R2 EUR Hgd AD (D)	LU1883846336	11,919.643	EUR	39.66	40.12	42.77
Class R2 EUR Hgd (C)	LU1883846252	939,628.985	EUR	52.73	51.12	52.51
Class R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	36.96	36.80	39.70
Class R2 GBP AD (D)	LU1883846682	2,366.536	GBP	44.44	44.55	48.12
Class R2 GBP (C)	LU1883846500	72.597	GBP	83.76	80.69	84.31
Class R2 USD AD (D)	LU1883846849	80,357.619	USD	56.50	56.56	58.49
Class R2 USD (C)	LU1883846765	40,779.962	USD	85.73	82.36	82.22
Class T AUD MTD3 (D)	LU1883847060	26,092.431	AUD	26.70	27.45	31.01
Class T USD (C)	LU1883847144	2,094.872	USD	53.86	52.08	52.63
Class T USD MGI (D)	LU1883847490	44,346.357	USD	36.72	36.44	38.74
Class T USD MTD3 (D)	LU1883847227	200,646.955	USD	31.27	31.87	35.46
Class T ZAR MTD3 (D)	LU1883847573	42,572.552	ZAR	444.40	465.00	552.92
Class U AUD MTD3 (D)	LU1883847656	539,890.838	AUD	28.06	28.84	32.65
Class U USD (C)	LU1883847730	176,061.133	USD	53.53	51.76	52.34
Class U USD MGI (D)	LU1883847904	658,265.570	USD	36.42	36.13	38.43
Class U USD MTD3 (D)	LU1883847813	3,113,854.160	USD	31.29	31.88	35.48
Class U ZAR MTD3 (D)	LU1883848035	888,148.650	ZAR	474.19	496.46	590.66
Class Z EUR HGD QTD (D)	LU2085675515	601.550	EUR	841.56	837.83	879.02
Total Net Assets			EUR	1,995,669,076	2,123,029,277	2,173,311,852

Net Zero Ambition Pioneer US Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2559893917	100.000	USD	52.46	50.13	-
Class A2 USD (C)	LU2559894055	100.000	USD	52.40	50.10	-
Class E2 EUR (C)	LU2559895375	1,000.000	EUR	5.014	4.848	-
Class F EUR (C)	LU2559894642	1,000.000	EUR	4.987	4.835	-
Class G EUR (C)	LU2559894725	1,000.000	EUR	5.003	4.842	-
Class H USD (C)	LU2559894998	188.316	USD	1,059.63	1,007.86	-
Class I USD (C)	LU2559894139	5.000	USD	1,056.15	1,006.18	-
Class I2 USD (C)	LU2559894212	3,879.583	USD	1,056.12	1,006.09	-
Class M2 EUR (C)	LU2559894568	5.000	EUR	1,007.74	972.20	-
Class R USD (C)	LU2559894303	100.000	USD	52.75	50.28	-
Class R2 USD (C)	LU2559894485	100.000	USD	52.71	50.26	-
Class Z USD (C)	LU2559895029	17,061.000	USD	1,056.91	1,006.56	-
Class Z USD QTD (D)	LU2559895292	5.000	USD	1,017.84	994.36	-
Total Net Assets			USD	22,382,379	24,030,253	-

Pioneer US Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU1880401283	213.526	EUR	45.23	45.61	49.48
Class A EUR (C)	LU1880401101	142,236.638	EUR	51.05	50.00	53.36
Class A EUR Hgd (C)	LU1880401366	622,840.414	EUR	45.33	44.32	46.61
Class A USD AD (D)	LU1880401796	71,240.368	USD	44.03	43.87	45.66
Class A USD (C)	LU1880401523	537,317.173	USD	49.82	48.19	49.28
Class A2 AUD Hgd MTD3 (D)	LU2070305110	41,997.157	AUD	37.50	37.84	41.86
Class A2 EUR AD (D)	LU2070309021	8,563.466	EUR	45.01	45.31	49.16
Class A2 EUR (C)	LU1883848977	88,326.599	EUR	92.70	90.92	97.33
Class A2 EUR Hgd (C)	LU1883849199	1,785,665.317	EUR	47.40	46.37	48.95
Class A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	51.14	51.35	56.41
Class A2 EUR QD (D)	LU1883849355	977.972	EUR	50.62	50.44	55.37
Class A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	41.94	41.37	44.09
Class A2 SGD Hgd (C)	LU1883849512	23,973.824	SGD	56.16	54.89	56.84
Class A2 SGD Hgd MGI (D)	LU2237438549	4,834.156	SGD	40.48	40.45	43.50
Class A2 USD AD (D)	LU1883849785	153,031.066	USD	68.04	67.67	70.41
Class A2 USD (C)	LU1883849603	1,734,406.100	USD	102.41	99.20	101.75
Class A2 USD MD (D)	LU2574252586	100.000	USD	49.31	48.53	-
Class A2 USD MGI (D)	LU1883850015	602,008.096	USD	54.84	54.31	57.87
Class A2 USD MTD (D)	LU1883849868	133,367.884	USD	56.32	55.83	58.81
Class A2 USD MTD3 (D)	LU1883849942	1,115,161.446	USD	37.98	37.94	41.23
Class A2 ZAR Hgd MTD3 (D)	LU2098275063	1,650.000	ZAR	730.48	755.19	872.37
Class A2 ZAR MTD3 (D)	LU1883850288	746,182.557	ZAR	610.52	627.50	726.17
Class A2-7 USD (C)	LU2347634235	860.591	USD	45.18	43.76	44.86
Class A5 EUR (C)	LU2070308304	100.000	EUR	48.85	47.83	51.02
Class B AUD Hgd MTD3 (D)	LU2070305201	78,470.812	AUD	36.13	36.65	40.92
Class B USD (C)	LU1883850361	164,863.233	USD	77.40	75.33	78.00
Class B USD MGI (D)	LU1883850791	313,796.884	USD	46.69	46.45	49.97
Class B USD MTD3 (D)	LU1883850528	1,499,813.699	USD	36.31	36.50	40.14
Class B ZAR Hgd MTD3 (D)	LU2070305383	2,138,286.871	ZAR	32.40	33.43	39.05
Class C USD (C)	LU1883850874	505,950.664	USD	72.44	70.50	73.01
Class C USD MTD (D)	LU1883850957	65,452.474	USD	57.50	57.28	60.92
Class E2 CHF Hgd (C)	LU1883851096	66,497.016	CHF	4.466	4.411	4.692
Class E2 EUR (C)	LU1883851179	9,751,003.054	EUR	9.399	9.206	9.830
Class E2 EUR Hgd (C)	LU1883851252	1,112,845.365	EUR	4.782	4.668	4.908
Class E2 USD (C)	LU1883851336	81,253.509	USD	10.380	10.042	10.275
Class F EUR (C)	LU1883851419	670,808.589	EUR	8.538	8.384	8.997
Class F EUR Hgd QTD (D)	LU2018722947	20,000.000	EUR	4.010	4.021	4.342
Class F USD (C)	LU2208987094	9,665.383	USD	4.500	4.365	4.487
Class F2 EUR Hgd (C)	LU1880402091	387,585.886	EUR	4.465	4.376	4.631
Class F2 EUR Hgd QTD (D)	LU1880402174	36,346.599	EUR	4.004	4.019	4.346
Class F2 USD (C)	LU1880402257	328,343.730	USD	4.853	4.710	4.851
Class G EUR Hgd (C)	LU1880402331	2,323,364.390	EUR	4.536	4.437	4.678
Class G EUR Hgd MTD (D)	LU1880402414	131,030.383	EUR	4.074	4.080	4.415
Class G EUR Hgd QTD (D)	LU1880402505	5,956,050.906	EUR	4.076	4.082	4.395
Class G USD (C)	LU1880402687	2,747,672.538	USD	4.932	4.776	4.897
Class H USD (C)	LU1998916776	5.000	USD	1,020.34	983.20	997.85
Class I EUR Hgd (C)	LU1880402760	114,034.917	EUR	937.64	913.89	955.58
Class I USD AD (D)	LU1880402927	2,883.341	USD	870.44	870.19	905.92
Class I USD (C)	LU1880402844	18,517.057	USD	1,018.96	982.98	999.91
Class I2 CHF Hgd (C)	LU2162036151	107.000	CHF	911.87	898.54	950.80

Pioneer US Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 EUR (C)	LU1883851500	881.000	EUR	2,365.43	2,311.03	2,454.49
Class I2 EUR Hgd (C)	LU1883851682	28,433.211	EUR	1,012.62	987.18	1,032.90
Class I2 GBP (C)	LU1897310782	5.000	GBP	954.35	923.36	983.75
Class I2 GBP QD (D)	LU2031984185	5.000	GBP	858.25	846.81	932.54
Class I2 USD AD (D)	LU1883851849	22,069.043	USD	1,273.40	1,272.66	1,324.85
Class I2 USD (C)	LU1883851765	74,260.979	USD	2,612.86	2,521.22	2,565.91
Class J2 USD (C)	LU2176990534	325,138.957	USD	941.80	908.34	923.60
Class M EUR Hgd (C)	LU1880403065	26,474.513	EUR	932.03	909.05	951.42
Class M USD (C)	LU1880403149	-	USD	-	-	998.14
Class M2 EUR (C)	LU1883851922	41,960.566	EUR	2,365.38	2,311.56	2,456.27
Class M2 USD (C)	LU2002723406	406.127	USD	1,005.87	970.83	988.52
Class O USD (C)	LU1880403222	1,948.093	USD	1,044.88	1,005.98	1,019.30
Class P2 USD (C)	LU1883852060	932,583.801	USD	54.74	52.89	53.98
Class P2 USD MTD (D)	LU1883852144	7,341.939	USD	45.96	45.45	47.62
Class Q-D USD MTD (D)	LU1883852227	155,430.585	USD	59.11	58.88	62.62
Class Q-OF EUR (C)	LU1880404204	8,025.383	EUR	1,064.32	1,038.03	1,099.04
Class R EUR (C)	LU2183144067	40,211.399	EUR	48.07	46.98	49.94
Class R EUR Hgd (C)	LU1880404626	67,586.274	EUR	43.52	42.44	44.45
Class R USD AD (D)	LU1880405359	1,000.005	USD	43.90	43.85	45.64
Class R USD (C)	LU1880405276	104,383.495	USD	50.55	48.79	49.70
Class R2 EUR (C)	LU1883852573	9,810.424	EUR	71.77	70.16	74.65
Class R2 EUR Hgd (C)	LU1883852656	427,568.531	EUR	49.41	48.16	50.54
Class R2 EUR QD (D)	LU1883852730	100.000	EUR	45.95	45.78	50.26
Class R2 USD (C)	LU1883852904	297,366.271	USD	79.25	76.53	78.04
Class T USD (C)	LU1883853118	2,682.006	USD	50.35	49.00	50.75
Class T USD MGI (D)	LU1883853381	715.513	USD	37.20	37.01	39.81
Class T USD MTD3 (D)	LU1883853209	26,466.977	USD	35.60	35.78	39.34
Class T ZAR MTD3 (D)	LU1883853464	13,496.312	ZAR	571.77	590.19	689.95
Class U AUD Hgd MTD3 (D)	LU2070305466	21,424.013	AUD	36.12	36.63	40.90
Class U USD (C)	LU1883853548	86,948.480	USD	50.01	48.67	50.40
Class U USD MGI (D)	LU1883853894	181,408.415	USD	36.92	36.73	39.51
Class U USD MTD3 (D)	LU1883853621	430,826.997	USD	35.43	35.61	39.16
Class U ZAR MTD3 (D)	LU1883853977	147,577.865	ZAR	568.75	586.80	686.46
Class X USD (C)	LU1998917311	9,000.000	USD	1,010.36	972.75	985.65
Class Z USD (C)	LU2031986479	-	USD	-	-	1,003.20
Total Net Assets			EUR	1,612,797,237	1,571,290,309	1,614,248,484

Pioneer US Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR Hgd (C)	LU1162498122	209,383.522	EUR	98.22	94.65	96.72
Class A USD AD (D)	LU1162498049	2,344.539	USD	88.47	87.22	88.66
Class A USD (C)	LU1162497827	21,922.889	USD	124.30	118.35	117.27
Class A2 USD MD (D)	LU2659282425	100.000	USD	52.58	-	-
Class C USD (C)	LU2732984872	100.000	USD	50.42	-	-
Class F2 EUR Hgd (C)	LU1162498635	412.191	EUR	96.84	93.39	95.78
Class F2 USD (C)	LU1162498551	2,242.478	USD	114.55	109.36	108.95
Class G EUR Hgd (C)	LU1162498478	22,971.636	EUR	103.49	99.58	101.68

Pioneer US Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class G USD (C)	LU1162498395	39,641.542	USD	123.16	117.32	116.36
Class I EUR Hgd (C)	LU1162497314	2,485.000	EUR	1,070.50	1,026.39	1,041.60
Class I USD (C)	LU1162497157	104,403.687	USD	1,280.59	1,215.15	1,195.77
Class I2 EUR Hgd (C)	LU2162036078	39,184.321	EUR	865.29	829.73	840.14
Class I2 JPY (C)	LU2401725853	22,616.857	JPY	114,646.00	111,558.00	103,238.00
Class I2 SEK Hgd (C)	LU2477811967	62,500.000	SEK	10,267.48	9,859.39	-
Class I2 USD (C)	LU2224462361	5.000	USD	1,039.87	-	-
Class M EUR Hgd (C)	LU1162497660	943.933	EUR	109.48	105.10	106.46
Class M USD (C)	LU1162497587	7,395.422	USD	108.71	103.18	101.59
Class M2 EUR (C)	LU2085676166	59.885	EUR	1,023.21	983.55	1,011.05
Class M2 EUR Hgd (C)	LU2002723588	130.505	EUR	953.66	914.57	926.87
Class M2 EUR Hgd QTD (D)	LU2305762622	17,049.626	EUR	808.83	793.01	836.75
Class O USD (C)	LU1162497744	11,299.000	USD	1,378.95	1,305.88	1,280.02
Class P2 USD (C)	LU2659282698	100.000	USD	53.37	-	-
Class Q-A3 SEK Hgd (C)	LU1408339320	8,713.063	SEK	102.55	98.54	99.60
Class Z EUR Hgd (C)	LU2347636016	48,969.367	EUR	863.64	828.38	837.92
Total Net Assets			USD	368,384,679	375,307,182	316,238,386

Pioneer US Short Term Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585852754	414.595	AUD	50.26	-	-
Class A2 EUR (C)	LU1882441816	1,033,468.678	EUR	6.72	6.58	6.58
Class A2 HKD MTD3 (D)	LU2585852671	665,751.833	HKD	50.08	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585852838	48,175.725	CNH	50.32	-	-
Class A2 USD AD (D)	LU1882442111	59,458.932	USD	65.93	66.49	64.15
Class A2 USD (C)	LU1882441907	26,960,544.130	USD	7.42	7.18	6.88
Class A2 USD MD (D)	LU2574252669	5,595.234	USD	50.40	50.17	-
Class A2 USD MTD (D)	LU1882442202	916,137.905	USD	5.23	5.18	5.07
Class A2 USD MTD3 (D)	LU2585852598	205,598.855	USD	50.67	50.54	-
Class A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	978.98	999.15	-
Class B USD (C)	LU1882442467	1,188,371.441	USD	5.51	5.36	5.20
Class B USD MTD3 (D)	LU2596443130	100.000	USD	49.74	49.87	-
Class B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	970.68	995.82	-
Class C EUR (C)	LU1882442541	246,358.443	EUR	5.33	5.25	5.31
Class C USD (C)	LU1882442897	1,394,359.112	USD	5.88	5.72	5.55
Class C USD MTD (D)	LU1882442970	109,413.903	USD	4.75	4.74	4.71
Class E2 EUR (C)	LU1882443192	3,510,476.546	EUR	6.921	6.783	6.780
Class F EUR (C)	LU1882443275	1,968,262.790	EUR	6.359	6.245	6.274
Class G EUR (C)	LU2085676596	247,482.046	EUR	5.385	5.285	5.298
Class H EUR (C)	LU1998917071	5.000	EUR	1,121.58	1,096.72	1,089.70
Class I2 USD (C)	LU1882443358	53,790.174	USD	2,228.88	2,154.04	2,053.91
Class M2 EUR (C)	LU1882443432	3,469.923	EUR	1,803.57	1,765.26	1,758.20
Class P2 USD (C)	LU1882443515	183,331.916	USD	57.89	55.98	53.55
Class R2 EUR (C)	LU1882443606	11,593.935	EUR	51.91	50.81	50.66
Class R2 USD (C)	LU1882443788	164,199.791	USD	57.39	55.47	53.00
Class T USD (C)	LU1882443861	46,108.454	USD	52.06	50.65	49.12
Class U USD (C)	LU1882443945	215,469.823	USD	51.89	50.46	48.96

Pioneer US Short Term Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class U USD MTD3 (D)	LU2596442918	100.000	USD	49.74	49.87	-
Class U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000	ZAR	970.68	995.82	-
Class Z USD (C)	LU2031986552	676.410	USD	1,026.21	-	-
Total Net Assets			EUR	409,750,383	405,896,438	304,505,615

Asia Income ESG Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2665729302	100.000	USD	50.54	-	-
Class A2 SGD HGD MGI (D)	LU2665729641	2,000.000	SGD	50.53	-	-
Class A2 USD (C)	LU2665729484	100.000	USD	50.61	-	-
Class A2 USD MGI (D)	LU2665726548	100.000	USD	50.61	-	-
Class E2 EUR (C)	LU2665729724	1,000.000	EUR	4.944	-	-
Class G EUR Hgd (C)	LU2665729997	1,000.000	EUR	5.048	-	-
Class H EUR (C)	LU2665730060	5.000	EUR	989.46	-	-
Class I USD (C)	LU2665730144	5.000	USD	1,011.23	-	-
Class I2 USD (C)	LU2665730227	5.000	USD	1,012.74	-	-
Class M2 EUR (C)	LU2665730490	5.000	EUR	989.29	-	-
Class R USD (C)	LU2665730573	100.000	USD	50.55	-	-
Class R2 USD (C)	LU2665730656	100.000	USD	50.62	-	-
Class Z USD (C)	LU2665730730	27,500.000	USD	1,011.28	-	-
Total Net Assets			USD	27,944,235	-	-

China RMB Aggregate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2534777094	100.000	USD	50.71	48.85	-
Class A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	52.06	51.07	-
Class A2 USD (C)	LU2534776955	100.000	USD	50.65	48.82	-
Class A2 USD Hgd (C)	LU2534778225	2,000.000	USD	53.12	51.71	-
Class E2 EUR AD (D)	LU2534777763	1,010.564	EUR	4.784	4.715	-
Class F EUR AD (D)	LU2534777250	1,008.467	EUR	4.768	4.701	-
Class G EUR AD (D)	LU2534777334	1,008.453	EUR	4.779	4.707	-
Class G EUR Hgd (C)	LU2534777680	20,000.000	EUR	5.198	5.103	-
Class I USD (C)	LU2534779207	5.000	USD	1,025.22	982.73	-
Class I2 EUR Hgd (C)	LU2534778654	100.000	EUR	1,052.79	1,027.52	-
Class I2 USD (C)	LU2534779116	5.000	USD	1,024.23	982.21	-
Class I2 USD Hgd (C)	LU2534778068	100.000	USD	1,074.11	1,040.40	-
Class M2 EUR (C)	LU2534777177	5.000	EUR	975.51	947.20	-
Class R USD (C)	LU2534779389	100.000	USD	51.18	49.10	-
Class R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	52.55	51.34	-
Class R2 USD (C)	LU2534778902	100.000	USD	51.12	49.08	-
Class R2 USD Hgd (C)	LU2534777920	2,000.000	USD	53.61	51.98	-
Class Z EUR Hgd (C)	LU2534778498	100.000	EUR	1,054.98	1,027.82	-
Class Z USD (C)	LU2534778811	41,000.000	USD	1,026.40	983.29	-

China RMB Aggregate Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD Hgd (C)	LU2534777847	100.000	USD	1,076.38	1,040.94	-
Total Net Assets			USD	43,141,688	41,339,368	-

Emerging Markets Blended Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1161086316	161,819.474	EUR	85.09	82.44	80.48
Class A EUR (C)	LU1161086159	1,469,955.057	EUR	179.89	171.86	163.66
Class A USD Hgd (C)	LU1543731449	150.000	USD	101.91	96.76	90.42
Class A2 EUR AD (D)	LU2070310110	65,446.000	EUR	44.76	43.27	42.13
Class A2 EUR (C)	LU1534096844	23,739.819	EUR	101.53	96.98	92.32
Class A2 SGD Hgd (C)	LU1534096091	393.263	SGD	104.55	99.89	93.86
Class A2 SGD Hgd MTD (D)	LU1534095879	501.604	SGD	75.73	73.97	72.70
Class A5 EUR (C)	LU2070305896	100.000	EUR	49.53	47.22	44.79
Class E2 EUR (C)	LU2036673965	105,006.210	EUR	4.852	4.631	4.404
Class F EUR (C)	LU2018719489	13,952.794	EUR	4.749	4.548	4.354
Class F EUR QTD (D)	LU2018719562	16,905.088	EUR	3.854	3.776	3.803
Class F2 EUR (C)	LU1161086589	58,939.212	EUR	95.63	91.58	87.65
Class F2 EUR QTD (D)	LU1600318759	52,126.464	EUR	68.71	67.32	67.78
Class G EUR (C)	LU1161086407	1,447,750.198	EUR	106.40	101.76	97.12
Class G EUR QTD (D)	LU1600318833	1,616,453.383	EUR	70.41	68.90	69.17
Class I EUR (C)	LU1161085698	199.124	EUR	47,865.38	45,588.41	43,136.25
Class I2 EUR (C)	LU2538405445	33,560.000	EUR	1,139.03	1,083.16	-
Class J2 EUR (C)	LU2034727227	90,438.181	EUR	1,005.85	955.79	900.41
Class M EUR (C)	LU1161085938	619,395.244	EUR	102.57	97.69	92.44
Class M2 EUR (C)	LU2002720485	113.528	EUR	1,001.50	952.13	897.89
Class OR EUR AD (D)	LU1534097065	-	EUR	-	1,019.43	785.71
Class Q-I11 EUR (C)	LU1161085854	22.000	EUR	9,439,530.07	8,978,762.10	8,474,310.12
Class Q-I14 GBP Hgd (C)	LU1361117796	1,181,178.851	GBP	1,307.83	1,231.64	1,137.91
Class Q-OF EUR AD (D)	LU1600318676	2,125.000	EUR	1,062.40	1,007.02	944.34
Class X3 EUR QD (D)	LU2630492929	18,808.663	EUR	1,001.53	-	-
Class Z EUR (C)	LU2347636289	2,013.469	EUR	998.06	949.90	897.30
Total Net Assets			EUR	2,777,150,391	2,652,551,276	2,327,354,431

Emerging Markets Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1882449637	8,052,253.128	AUD	20.68	21.23	24.16
Class A CZK Hgd (C)	LU1882449710	115,517.047	CZK	1,464.61	1,356.25	1,259.83
Class A EUR AD (D)	LU1882449983	1,116,226.645	EUR	40.70	41.05	42.69
Class A EUR (C)	LU1882449801	3,952,050.287	EUR	17.57	16.52	16.31
Class A EUR Hgd AD (D)	LU1882450130	644,634.511	EUR	26.33	26.51	27.41
Class A EUR Hgd (C)	LU1882450056	49,048.089	EUR	50.21	47.17	45.89
Class A EUR MTD (D)	LU1882450213	2,440,972.001	EUR	4.59	4.44	4.62
Class A USD AD (D)	LU1882450486	98,350.805	USD	44.86	44.74	44.70
Class A USD (C)	LU1882450304	2,435,363.041	USD	19.37	18.02	17.02

Emerging Markets Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD MGI (D)	LU1882450726	3,888,180.562	USD	42.29	40.97	42.04
Class A USD MTD (D)	LU1882450569	10,832,628.105	USD	5.01	4.78	4.78
Class A USD MTD3 (D)	LU1882450643	8,908,021.916	USD	24.80	25.15	27.98
Class A ZAR MTD3 (D)	LU1882450999	49,084,453.779	ZAR	312.60	328.84	403.47
Class A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	36.31	35.54	37.37
Class A2 EUR AD (D)	LU2070309963	7,257.000	EUR	40.42	40.64	42.48
Class A2 EUR (C)	LU2070310037	100.000	EUR	48.91	45.96	45.60
Class A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	37.06	36.26	37.79
Class A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	37.20	36.33	39.15
Class A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	38.22	37.27	38.90
Class A2 USD (C)	LU2110860504	100.000	USD	45.13	41.88	39.81
Class A2 USD MGI (D)	LU2237438895	100.000	USD	38.96	37.64	38.86
Class A2 USD MTD3 (D)	LU2110860769	1,379.789	USD	36.86	35.95	37.45
Class B AUD MTD3 (D)	LU1882451021	486,989.814	AUD	18.79	19.42	22.47
Class B EUR (C)	LU1882451294	10,989.067	EUR	13.65	12.88	12.87
Class B USD (C)	LU1882451377	151,384.952	USD	15.08	14.05	13.46
Class B USD MGI (D)	LU1882451617	207,941.816	USD	37.53	36.40	37.88
Class B USD MTD3 (D)	LU1882451534	3,067,578.099	USD	23.48	23.98	27.15
Class B ZAR MTD3 (D)	LU1882451708	2,783,752.163	ZAR	302.99	318.13	393.72
Class C EUR (C)	LU1882451880	145,800.828	EUR	14.86	14.02	14.01
Class C EUR MTD (D)	LU1882451963	4,991.000	EUR	4.48	4.34	4.58
Class C USD (C)	LU1882452003	312,568.337	USD	16.42	15.29	14.65
Class C USD MTD (D)	LU1882452185	220,595.944	USD	4.90	4.68	4.75
Class E2 EUR (C)	LU1882452268	15,699,786.577	EUR	18.668	17.520	17.337
Class E2 EUR Hgd (C)	LU1882452425	5,076,977.210	EUR	12.160	11.379	11.110
Class E2 EUR QTD (D)	LU1882452698	8,189,692.293	EUR	4.966	4.782	5.004
Class E2 USD AD (D)	LU1882452854	62,263.785	USD	5.108	5.083	5.101
Class E2 USD (C)	LU1882452771	-	USD	-	19.115	18.124
Class F EUR (C)	LU1882452938	1,621,565.918	EUR	15.705	14.813	14.640
Class F EUR QTD (D)	LU1882453076	1,236,524.116	EUR	4.831	4.676	4.889
Class G EUR (C)	LU2036673023	1,092,635.601	EUR	4.788	4.510	4.447
Class G EUR Hgd AD (D)	LU1894676722	1,082,244.280	EUR	3.694	3.713	3.834
Class G EUR QTD (D)	LU2036673296	865,030.134	EUR	3.805	3.678	3.835
Class H EUR (C)	LU1998914052	70,298.670	EUR	1,045.91	976.90	957.61
Class H EUR Hgd (C)	LU1998914136	8,439.747	EUR	945.08	880.39	851.19
Class H EUR QTD (D)	LU1998914219	4,265.125	EUR	829.98	795.34	824.12
Class I2 EUR (C)	LU1882453159	7,879,760.596	EUR	22.29	20.84	20.46
Class I2 EUR Hgd AD (D)	LU1882453316	61,356.625	EUR	626.12	631.25	658.15
Class I2 EUR Hgd (C)	LU1882453233	38,281.630	EUR	1,156.70	1,077.96	1,043.94
Class I2 EUR QTD (D)	LU1882453407	18,599.955	EUR	1,084.48	1,040.03	1,079.34
Class I2 GBP (C)	LU1897302250	5.000	GBP	1,030.47	953.83	939.25
Class I2 GBP Hgd QD (D)	LU1882453589	3,863.311	GBP	715.83	688.00	709.52
Class I2 USD (C)	LU1882453662	26,429,243.735	USD	24.63	22.74	21.39
Class I2 USD QD (D)	LU1882453746	1,752.924	USD	756.68	725.51	737.29
Class I2 USD QTD (D)	LU1882453829	8,424.937	USD	1,186.95	1,124.19	1,122.96
Class J2 EUR Hgd (C)	LU1882454124	39,745.596	EUR	962.33	896.45	866.82
Class J3 GBP (C)	LU2052287724	10.234	GBP	982.34	909.50	895.97
Class J3 GBP QD (D)	LU2052287997	5.000	GBP	748.18	719.28	765.02
Class M EUR (C)	LU2085676240	5.000	EUR	1,004.08	942.12	921.23
Class M2 EUR AD (D)	LU1882454637	7,650.452	EUR	1,083.07	1,095.18	1,146.18

Emerging Markets Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class M2 EUR (C)	LU1882454553	33,041.389	EUR	2,662.29	2,489.10	2,443.89
Class M2 EUR Hgd (C)	LU1882454710	11,731.886	EUR	1,582.07	1,476.39	1,430.59
Class P2 USD (C)	LU1882454983	111,463.489	USD	58.41	54.01	50.96
Class P2 USD MTD (D)	LU1882455014	15,042.824	USD	40.79	38.67	38.65
Class Q-D USD MTD (D)	LU1882455105	6,426.329	USD	50.99	48.71	49.45
Class R2 EUR (C)	LU1882455287	23,295.755	EUR	83.12	77.78	76.52
Class R2 EUR Hgd (C)	LU1882455360	372,013.816	EUR	46.79	43.63	42.32
Class R2 GBP (C)	LU1882455444	226.810	GBP	92.35	85.58	84.44
Class R2 USD AD (D)	LU1882455790	132,888.411	USD	38.56	38.52	38.73
Class R2 USD (C)	LU1882455527	21,923.358	USD	91.83	84.87	80.00
Class R3 GBP (C)	LU2259108632	500.000	GBP	9.93	9.19	9.06
Class R3 GBP QD (D)	LU2259108715	500.000	GBP	8.12	7.81	8.30
Class T AUD MTD3 (D)	LU1882455873	43,735.880	AUD	20.39	21.06	24.32
Class T EUR (C)	LU1882455956	146.941	EUR	52.01	-	48.01
Class T USD (C)	LU1882456095	2,166.525	USD	56.27	52.42	50.20
Class T USD MGI (D)	LU1882456251	25,546.373	USD	31.63	30.68	31.92
Class T USD MTD3 (D)	LU1882456178	254,865.979	USD	23.32	23.81	26.96
Class T ZAR MTD3 (D)	LU1882456335	628,093.265	ZAR	322.22	338.46	418.82
Class U AUD MTD3 (D)	LU1882456418	731,202.766	AUD	21.27	21.95	25.36
Class U EUR (C)	LU1882456509	10,520.158	EUR	56.99	53.75	53.72
Class U USD (C)	LU1882456681	34,209.337	USD	62.95	58.64	56.16
Class U USD MGI (D)	LU1882456848	275,556.183	USD	31.50	30.55	31.79
Class U USD MTD3 (D)	LU1882456764	2,967,083.219	USD	23.31	23.80	26.95
Class U ZAR MTD3 (D)	LU1882456921	6,379,132.434	ZAR	339.83	356.75	441.57
Class X EUR (C)	LU1882457069	3,514.170	EUR	1,185.40	1,105.01	1,078.88
Class Z EUR Hgd AD (D)	LU2085674625	6,505.253	EUR	717.04	727.73	756.78
Class Z USD (C)	LU2040440153	4,520.044	USD	1,009.23	934.56	874.72
Total Net Assets			EUR	3,401,109,938	3,238,831,622	3,363,476,466

Emerging Markets Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0755948873	5,121.155	EUR	95.63	96.97	101.83
Class A EUR (C)	LU0755948790	5,933.640	EUR	142.33	137.75	139.22
Class A EUR Hgd (C)	LU0755948956	6,716.993	EUR	100.26	96.71	96.20
Class A USD AD (D)	LU0755948527	40,357.952	USD	82.05	82.24	82.90
Class A USD (C)	LU0755948444	7,188.072	USD	118.30	113.07	109.51
Class A5 EUR (C)	LU2070305979	100.000	EUR	48.36	46.61	46.70
Class F EUR Hgd MTD (D)	LU2018722608	235,642.811	EUR	3.437	3.410	3.596
Class F2 EUR Hgd (C)	LU0755949335	2,403.266	EUR	92.94	89.85	89.89
Class F2 EUR Hgd MTD (D)	LU0945158151	12,923.031	EUR	59.66	59.27	62.62
Class F2 USD (C)	LU0755949251	3,716.486	USD	108.44	103.91	101.14
Class G EUR Hgd (C)	LU0755949178	30,692.078	EUR	97.92	94.46	94.09
Class G EUR Hgd MTD (D)	LU0945158078	85,997.093	EUR	62.97	62.35	65.56
Class G USD (C)	LU0755949095	10,152.398	USD	113.41	108.43	105.07
Class H USD (C)	LU1998917824	31,842.814	USD	1,005.23	954.76	912.87
Class I EUR AD (D)	LU0755948014	28,973.931	EUR	835.36	851.98	896.21
Class I EUR (C)	LU0755947982	1,975.368	EUR	1,201.80	1,156.66	1,155.84

Emerging Markets Corporate Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	764.74	777.60	811.70
Class I EUR Hgd (C)	LU0755947800	67,669.485	EUR	856.80	822.03	808.86
Class I USD AD (D)	LU0755947719	8,930.766	USD	792.56	799.19	807.55
Class I USD (C)	LU0755947636	13,734.261	USD	1,611.72	1,532.01	1,467.01
Class J2 EUR AD (D)	LU2176992076	77,480.000	EUR	863.79	881.39	927.26
Class M EUR (C)	LU1971433047	50.000	EUR	104.25	100.36	100.33
Class M EUR Hgd (C)	LU0755948287	2,229.829	EUR	88.81	85.18	83.89
Class M USD (C)	LU0755948105	9,287.594	USD	126.09	119.88	114.86
Class O EUR Hgd (C)	LU1103155898	6,014.446	EUR	1,022.84	978.21	957.58
Class O USD (C)	LU0755948360	18,794.498	USD	1,382.74	1,310.69	1,248.15
Class Z EUR QD (D)	LU2052290199	13,755.115	EUR	795.72	789.31	836.35
Class Z USD (C)	LU2036672488	119,386.103	USD	997.06	946.85	904.96
Class Z USD QD (D)	LU2052289936	6,501.000	USD	791.89	775.80	787.72
Total Net Assets			USD	452,866,122	486,667,156	551,846,207

Emerging Markets Green Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A USD (C)	LU2138398024	5,821.128	USD	44.07	42.48	42.53
Class A2 AUD Hgd MTD3 (D)	LU2305762200	6,390.016	AUD	34.85	35.27	38.31
Class A2 HKD MTD3 (D)	LU2305762119	250,301.638	HKD	35.41	35.87	38.73
Class A2 RMB Hgd MTD3 (D)	LU2305763786	195,697.773	CNH	34.08	34.45	38.37
Class A2 USD (C)	LU2138387506	2,657.679	USD	44.21	42.66	42.78
Class A2 USD MTD3 (D)	LU2305762036	17,849.850	USD	35.30	35.63	38.41
Class E2 EUR (C)	LU2138390393	2,679,098.711	EUR	4.547	4.437	4.633
Class E2 EUR Hgd (C)	LU2259110968	3,462,646.498	EUR	3.964	3.856	3.961
Class F EUR (C)	LU2138390716	211,286.622	EUR	4.464	4.365	4.579
Class G EUR (C)	LU2138390559	3,668,596.815	EUR	4.516	4.407	4.605
Class G EUR Hgd (C)	LU2259111008	5,169,909.901	EUR	3.963	3.855	3.962
Class H EUR (C)	LU2138389544	5.000	EUR	945.26	917.35	947.39
Class H EUR QD (D)	LU2339089166	2,982.978	EUR	862.06	854.32	916.28
Class I USD (C)	LU2138388066	930.823	USD	915.55	878.47	871.35
Class I2 EUR Hgd (C)	LU2138388736	1,627.528	EUR	862.28	834.90	850.62
Class I2 GBP (C)	LU2359303745	5.000	GBP	911.18	876.82	910.76
Class I2 GBP Hgd (C)	LU2138388579	11,682.745	GBP	898.00	863.50	865.63
Class I2 USD (C)	LU2138388223	4,156.060	USD	916.82	879.91	873.20
Class J EUR Hgd (C)	LU2138389387	10.000	EUR	868.95	840.53	854.69
Class J USD (C)	LU2138388900	5.000	USD	922.59	884.53	875.85
Class J2 EUR Hgd (C)	LU2138389460	10.000	EUR	867.21	839.07	853.65
Class J2 USD (C)	LU2138389114	5.000	USD	922.03	884.30	876.22
Class M2 EUR (C)	LU2138389890	5.000	EUR	937.14	910.67	942.71
Class M2 EUR Hgd (C)	LU2138390047	21.268	EUR	863.55	836.08	851.55
Class R USD (C)	LU2138387688	7,400.000	USD	45.44	43.66	43.43
Class R2 GBP (C)	LU2259109952	183.969	GBP	44.66	43.05	44.87
Class R2 GBP Hgd (C)	LU2347634581	2,033.176	GBP	41.61	40.07	40.35
Class R2 USD (C)	LU2138387845	100.000	USD	45.31	43.55	43.37
Class R4 EUR Hgd (C)	LU2347636875	59,219.000	EUR	40.94	39.54	40.13
Class R4 EUR Hgd (D)	LU2368111824	41,852.000	EUR	37.83	37.96	40.13

Emerging Markets Green Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class R4 GBP Hgd AD (D)	LU2368111741	36,101.547	GBP	38.94	38.79	40.21
Class R4 GBP Hgd (C)	LU2347634318	36,692.596	GBP	41.80	40.13	40.15
Class R4 USD AD (D)	LU2368112046	1,530.000	USD	40.09	39.90	40.74
Class R4 USD (C)	LU2347634409	-	USD	-	40.81	40.40
Class SE EUR Hgd (C)	LU2138391102	-	EUR	-	-	852.61
Class SE USD (C)	LU2138390989	30,769.878	USD	917.74	880.57	873.43
Class Z EUR Hgd (C)	LU2279408756	75,598.786	EUR	809.13	782.78	795.78
Total Net Assets			USD	200,818,729	248,699,786	461,138,049

Emerging Markets Corporate High Yield Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU1882457226	4,561.600	EUR	46.21	47.54	48.83
Class A EUR (C)	LU1882457143	2,112.680	EUR	83.85	79.42	76.29
Class A USD (C)	LU1882457572	25,193.935	USD	92.62	86.65	79.76
Class A USD MTD (D)	LU1882457655	3,750.409	USD	54.66	52.51	51.30
Class C EUR (C)	LU1882457739	223.329	EUR	74.89	71.30	69.17
Class C USD (C)	LU1882457903	9,065.539	USD	82.74	77.79	72.32
Class C USD MTD (D)	LU1882458034	2,256.566	USD	52.49	50.68	50.03
Class E2 EUR (C)	LU1882458117	826,915.762	EUR	8.468	8.015	7.688
Class E2 EUR QTD (D)	LU1882458208	890,865.207	EUR	5.260	5.114	5.194
Class F EUR QTD (D)	LU1882458380	362,285.855	EUR	5.142	5.012	5.117
Class G EUR QTD (D)	LU2085676679	61,979.652	EUR	4.135	4.025	4.096
Class I2 EUR (C)	LU1882458463	10.000	EUR	1,872.20	1,764.92	1,679.04
Class I2 EUR Hgd AD (D)	LU2596442678	1,444.000	EUR	1,048.14	1,001.17	-
Class I2 EUR Hgd (C)	LU1882458547	3,971.000	EUR	1,302.03	1,223.06	1,146.00
Class I2 USD (C)	LU1882458620	807.268	USD	2,068.62	1,925.98	1,755.46
Class M2 EUR (C)	LU1882458893	-	EUR	-	-	1,651.80
Class P2 USD (C)	LU1882458976	18.060	USD	63.19	58.92	53.86
Class P2 USD MTD (D)	LU1882459198	100.000	USD	51.33	-	-
Class R2 EUR AD (D)	LU1882459354	2,653.376	EUR	40.73	42.07	43.26
Class R2 EUR (C)	LU1882459271	1,335.837	EUR	92.92	87.67	83.54
Class R2 USD (C)	LU1882459438	5,539.900	USD	102.66	95.66	87.35
Class Z EUR (C)	LU2098275733	13,378.724	EUR	1,036.72	975.73	924.95
Class Z USD (C)	LU2052290272	4,725.486	USD	1,090.76	1,013.90	920.97
Total Net Assets			EUR	44,799,357	48,868,296	50,444,329

Emerging Markets Hard Currency Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR AD (D)	LU0907913544	1,673.808	EUR	194.61	192.81	197.61
Class A EUR (C)	LU0907913460	20,408.428	EUR	638.51	600.00	585.97
Class A2 EUR (C)	LU1534102832	119.690	EUR	87.50	82.28	80.42
Class A2 EUR MTD (D)	LU1534103137	995.000	EUR	74.65	71.81	74.03
Class A2 SGD Hgd (C)	LU1534103723	188.714	SGD	101.52	95.43	91.52
Class A2 SGD Hgd MTD (D)	LU1534104291	11.566	SGD	72.38	69.60	70.33

Emerging Markets Hard Currency Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 USD Hgd MTD (D)	LU1534102592	1.404	USD	75.36	71.52	71.32
Class A5 EUR (C)	LU2070306191	100.000	EUR	45.66	42.79	41.54
Class F2 EUR (C)	LU0907913890	1,227.402	EUR	93.38	88.05	86.55
Class G EUR (C)	LU0907913627	23,070.979	EUR	100.15	94.22	92.20
Class I EUR AD (D)	LU0907912652	88,688.163	EUR	742.45	739.83	760.26
Class I EUR (C)	LU0907912579	639.989	EUR	41,374.14	38,754.36	37,477.26
Class I USD (C)	LU1543737727	20,789.025	USD	1,045.10	968.30	898.44
Class I USD Hgd (C)	LU0907912736	1,142.799	USD	1,103.41	1,024.98	965.79
Class I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	899.21	851.33	834.66
Class I2 GBP (C)	LU2052288706	5.000	GBP	926.36	858.57	833.77
Class J2 EUR (C)	LU2176989445	23,755.549	EUR	1,088.80	1,018.16	-
Class M EUR (C)	LU0907913031	68,548.344	EUR	106.24	99.63	96.44
Class M2 EUR (C)	LU2002720642	570.670	EUR	916.03	857.47	830.14
Class M2 EUR AD (D)	LU2002720725	5.000	EUR	755.91	752.15	772.52
Class O EUR (C)	LU0907913114	8,219.858	EUR	1,173.86	1,095.48	1,054.61
Class Q-A5 EUR (C)	LU1706539126	-	EUR	-	-	84.00
Class Q-A5 USD Hgd (C)	LU1778762168	-	USD	-	-	92.89
Class Q-I0 USD Hgd (C)	LU1191004966	257,845.000	USD	1,316.01	1,218.87	1,145.25
Class Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	-	988.60
Class Q-I14 USD Hgd (C)	LU1602583905	627.513	USD	1,083.56	1,004.92	947.18
Class R EUR (C)	LU1756691595	21,103.053	EUR	92.93	87.04	84.41
Class X EUR (C)	LU1998920968	79,924.213	EUR	940.27	877.49	844.76
Class Z EUR (C)	LU2279408244	50,567.426	EUR	1,104.21	1,031.91	996.14
Total Net Assets			EUR	639,899,094	616,576,152	575,770,297

Emerging Markets Local Currency Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1880385494	30,873.229	CZK	941.43	903.66	823.33
Class A EUR AD (D)	LU1882459602	194,101.120	EUR	38.78	39.75	40.14
Class A EUR (C)	LU1882459511	1,237,106.615	EUR	69.03	67.01	64.42
Class A USD AD (D)	LU1882459867	10,449.635	USD	42.72	43.30	42.00
Class A USD (C)	LU1882459784	40,963.589	USD	76.51	73.36	67.36
Class A USD MGI (D)	LU1882460014	86,915.512	USD	28.61	28.57	28.25
Class A USD MTD3 (D)	LU1882459941	2,491,985.025	USD	20.35	20.84	23.20
Class A2 EUR AD (D)	LU2070309708	42,446.000	EUR	39.66	40.63	41.15
Class A2 USD AD (D)	LU1880385908	100.000	USD	40.08	40.61	39.50
Class A2 USD (C)	LU1880385817	6,251.121	USD	47.55	45.62	42.06
Class A5 EUR (C)	LU2070306274	100.000	EUR	48.45	46.87	44.55
Class B USD MGI (D)	LU1882460287	18,881.457	USD	25.45	25.52	25.49
Class B USD MTD3 (D)	LU1882460105	437,892.427	USD	19.03	19.58	22.06
Class E2 EUR AD (D)	LU1882460527	1,844,088.955	EUR	3.351	3.432	3.470
Class E2 EUR (C)	LU1882460444	5,893,091.459	EUR	7.026	6.819	6.552
Class E2 EUR QTD (D)	LU1882460790	1,624,555.048	EUR	3.918	3.859	3.796
Class F EUR AD (D)	LU1882460956	612,260.133	EUR	3.342	3.411	3.438
Class F EUR (C)	LU1882460873	2,189,543.352	EUR	6.483	6.308	6.073
Class F EUR QTD (D)	LU1882461178	306,473.395	EUR	3.837	3.788	3.735
Class F2 EUR Hgd (C)	LU1880386039	31,600.108	EUR	4.219	4.101	3.925

Emerging Markets Local Currency Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class F2 EUR Hgd MTD (D)	LU1880386112	139,752.049	EUR	3.633	3.584	3.518
Class F2 USD (C)	LU1880386203	54,931.044	USD	4.649	4.471	4.143
Class G EUR Hgd (C)	LU1880386385	352,601.955	EUR	4.245	4.116	3.917
Class G EUR Hgd MTD (D)	LU1880386468	667,756.889	EUR	3.653	3.595	3.514
Class G USD (C)	LU1880386542	1,038,391.726	USD	4.744	4.552	4.187
Class H EUR (C)	LU1998914300	18,040.267	EUR	1,020.36	984.82	935.55
Class I EUR Hgd (C)	LU1880386625	23,466.821	EUR	890.44	859.61	808.39
Class I USD AD (D)	LU1880387789	-	USD	-	-	764.79
Class I USD (C)	LU1880387607	158,938.560	USD	997.94	952.35	865.76
Class I11 EUR Hgd (C)	LU2297685658	3,399.000	EUR	42.94	41.50	39.05
Class I2 EUR AD (D)	LU1882461335	4.000	EUR	778.43	802.78	813.43
Class I2 EUR (C)	LU1882461251	46,682.908	EUR	1,591.59	1,537.38	1,462.64
Class I2 EUR QD (D)	LU1882461418	3,275.097	EUR	744.06	745.78	757.06
Class I2 GBP QD (D)	LU2031984425	2,838.863	GBP	750.28	744.73	758.38
Class I2 USD (C)	LU1882461509	8,557.327	USD	1,758.13	1,677.26	1,529.12
Class J2 EUR AD (D)	LU2428739804	8,458.920	EUR	929.98	958.61	939.49
Class J2 USD (C)	LU1895000252	26,149.283	EUR	1,196.69	1,155.31	1,098.02
Class J2 USD (C)	LU2176989957	78,547.510	USD	957.93	913.22	831.47
Class M EUR Hgd (C)	LU1880387946	17.721	EUR	881.07	855.15	805.59
Class M USD (C)	LU1880388084	58.859	USD	994.87	949.65	863.27
Class M2 EUR AD (D)	LU1882461764	233.633	EUR	778.32	801.97	812.61
Class M2 EUR (C)	LU1882461681	16,893.677	EUR	1,546.34	1,494.41	1,423.23
Class M2 USD (C)	LU2002720998	5.000	USD	995.18	949.75	866.81
Class O USD (C)	LU1880388167	120,621.569	USD	1,026.46	976.52	885.37
Class R USD (C)	LU1880388910	-	USD	-	48.51	43.86
Class R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	46.16	44.54	41.96
Class R2 EUR (C)	LU1882461848	36,452.891	EUR	53.86	52.09	49.70
Class R2 GBP (C)	LU2259110026	100.000	GBP	48.08	46.06	44.08
Class R2 USD (C)	LU1882461921	100.000	USD	49.44	47.23	43.18
Class T USD MGI (D)	LU1882462143	-	USD	-	32.18	32.13
Class T USD MTD3 (D)	LU1882462069	32,326.820	USD	19.18	19.73	22.23
Class U USD MGI (D)	LU1882462499	21,257.682	USD	30.54	30.62	30.59
Class U USD MTD3 (D)	LU1882462226	521,170.606	USD	19.17	19.73	22.22
Class X USD (C)	LU1998917238	917.000	USD	1,024.16	974.33	883.37
Class Z EUR AD (D)	LU2052288532	113,870.675	EUR	782.39	808.07	818.03
Class Z EUR QD (D)	LU2052288458	5.000	EUR	758.82	761.05	770.37
Total Net Assets			EUR	859,861,636	925,817,845	897,197,965

Emerging Markets Short Term Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 CZK Hgd (C)	LU1882462572	141,445.939	CZK	1,068.55	1,001.81	929.45
Class A2 EUR (C)	LU1882462655	8,161.813	EUR	50.97	48.70	48.36
Class A2 EUR Hgd (C)	LU1882462739	117,519.417	EUR	47.47	45.19	44.16
Class A2 USD (C)	LU1882462812	136,755.621	USD	56.31	53.14	50.55
Class A2 USD MTD (D)	LU1882462903	19,732.250	USD	39.36	37.98	37.91
Class C USD (C)	LU1882463034	21,460.785	USD	49.58	47.03	45.19
Class C USD MTD (D)	LU1882463117	5,917.516	USD	37.78	36.64	36.94

Emerging Markets Short Term Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class E2 EUR (C)	LU1882463208	3,823,706.757	EUR	5.615	5.365	5.327
Class E2 EUR Hgd (C)	LU1882463380	5,647,757.082	EUR	4.805	4.576	4.472
Class E2 EUR Hgd QTD (D)	LU1882463463	12,702,048.449	EUR	3.592	3.500	3.592
Class E2 EUR QTD (D)	LU1882463547	3,110,285.778	EUR	4.318	4.220	4.384
Class F2 EUR QTD (D)	LU1882463893	1,434,920.306	EUR	4.196	4.114	4.303
Class G2 EUR (C)	LU2036672645	85,083.674	EUR	4.843	4.633	4.609
Class G2 EUR Hgd (C)	LU1894676995	627,720.525	EUR	4.635	4.418	4.323
Class G2 EUR Hgd QTD (D)	LU2036672991	159,152.222	EUR	3.713	3.621	3.726
Class G2 EUR QTD (D)	LU2036672728	2,033.086	EUR	4.020	3.933	4.094
Class H EUR QD (D)	LU1998914565	4,044.527	EUR	754.88	750.84	814.82
Class I2 EUR (C)	LU1882463976	-	EUR	-	-	1,020.51
Class I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	635.21	661.50	697.60
Class I2 EUR Hgd (C)	LU1882464198	625.692	EUR	1,020.06	967.23	937.53
Class I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	729.24	707.65	720.61
Class I2 GBP (C)	LU1897303142	5.000	GBP	980.76	924.50	913.54
Class I2 GBP Hgd (C)	LU2176991268	100.000	GBP	1,058.88	997.17	950.50
Class M2 EUR (C)	LU1882464602	-	EUR	-	1,154.12	1,136.15
Class M2 EUR Hgd (C)	LU1882464784	25,157.341	EUR	1,010.64	958.63	929.53
Class P2 USD (C)	LU1882464941	99.999	USD	51.18	-	48.70
Class R2 EUR (C)	LU1882465088	100.000	EUR	52.72	50.25	49.63
Class R2 EUR Hgd (C)	LU1882465161	10,122.868	EUR	45.74	43.46	42.24
Class X EUR (C)	LU1882464438	2.000	EUR	1,117.48	1,060.90	1,039.87
Total Net Assets			USD	224,620,581	247,770,813	337,322,407

Euro Multi-Asset Target Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 CZK Hgd (C)	LU1882475046	14,401.276	CZK	1,232.94	1,171.00	1,110.86
Class A2 CZK Hgd QTI (D)	LU1882475129	49,440.035	CZK	1,046.73	1,014.23	997.49
Class A2 EUR (C)	LU1882475392	43,316.022	EUR	54.16	52.20	52.13
Class A2 EUR QTI (D)	LU1882475475	36,472.800	EUR	45.90	45.17	46.80
Class E2 EUR QTI (D)	LU1882475558	23,532,869.508	EUR	4.390	4.320	4.476
Class G2 EUR QTI (D)	LU1882475632	36,788,259.480	EUR	4.330	4.265	4.428
Class I2 EUR QTI (D)	LU2347634664	5.000	EUR	906.18	887.06	909.43
Class M2 EUR (C)	LU2490078461	5.000	EUR	1,049.50	1,006.94	996.28
Class M2 EUR QTI (D)	LU1882475715	7,810.313	EUR	927.22	908.12	932.07
Total Net Assets			EUR	276,710,823	345,898,494	533,646,035

Global Multi-Asset

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR (C)	LU1883327816	366,993.782	EUR	115.32	111.73	111.76
Class A USD (C)	LU1883327907	19,532.370	USD	127.41	121.92	116.85
Class A2 EUR (C)	LU2183143689	946,398.055	EUR	57.96	56.22	56.34
Class A2 USD (C)	LU2183143762	15,177.000	USD	57.27	54.86	52.68
Class C EUR (C)	LU1883328038	46,054.976	EUR	101.81	99.13	100.15

Global Multi-Asset

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class C USD (C)	LU1883328111	12,936.300	USD	112.46	108.15	104.69
Class E2 EUR (C)	LU1883328202	11,210,999.753	EUR	11.696	11.332	11.334
Class F EUR (C)	LU1883328384	1,791,729.819	EUR	10.471	10.171	10.223
Class G EUR (C)	LU1883328467	24,857,122.463	EUR	5.625	5.456	5.468
Class I2 CZK Hgd (C)	LU2199618633	5,300.021	CZK	11,146.58	10,585.17	9,952.78
Class I2 EUR (C)	LU1883328541	21,649.024	EUR	1,528.72	1,473.64	1,458.79
Class I2 GBP (C)	LU1897306830	5.000	GBP	1,141.94	1,090.17	1,082.57
Class I2 USD (C)	LU1883328624	30.628	USD	1,688.46	1,607.51	1,524.88
Class I2 USD Hgd (C)	LU1883328897	112.000	USD	1,488.07	1,421.97	1,370.68
Class M2 EUR (C)	LU1883328970	67,723.193	EUR	1,505.66	1,452.13	1,438.92
Class R2 EUR (C)	LU1883329192	500.000	EUR	61.44	59.34	58.97
Total Net Assets			EUR	533,638,051	570,440,599	701,775,863

Global Multi-Asset Conservative

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CHF Hgd (C)	LU1883329358	197,432.368	CHF	51.95	50.96	52.14
Class A EUR (C)	LU1883329432	9,565,796.063	EUR	63.40	61.46	62.09
Class A EUR QD (D)	LU2339089596	100.000	EUR	45.80	44.83	46.05
Class A USD Hgd (C)	LU2339089323	50,348.535	USD	48.54	46.64	45.77
Class A2 EUR (C)	LU2183143507	140,029.993	EUR	51.67	50.13	50.71
Class C EUR (C)	LU1883329515	148,670.606	EUR	53.30	51.93	52.98
Class E2 EUR AD (D)	LU2330498085	29,877,864.805	EUR	4.622	4.559	4.631
Class E2 EUR (C)	LU1883329606	150,655,797.596	EUR	6.515	6.312	6.370
Class F EUR (C)	LU1883329788	29,383,798.654	EUR	5.510	5.356	5.440
Class G EUR (C)	LU1883329861	118,460,818.845	EUR	5.285	5.129	5.191
Class G EUR QTD (D)	LU1883329945	10,293,296.030	EUR	5.044	4.957	5.091
Class I EUR (C)	LU2079696212	11,126.320	EUR	1,065.81	1,029.45	1,030.74
Class I2 CZK Hgd (C)	LU2199618559	188.265	CZK	10,437.27	9,927.73	9,446.12
Class I2 EUR (C)	LU2079696568	44,075.929	EUR	1,084.80	1,047.33	1,049.21
Class I2 GBP (C)	LU1897307218	32.000	GBP	1,047.95	1,001.94	1,006.84
Class I2 JPY Hgd (C)	LU2450199471	15,590.000	JPY	94,068.00	92,785.00	94,967.00
Class I2 USD Hgd (C)	LU1883330018	745.048	USD	1,355.25	1,296.84	1,266.51
Class J11 EUR (C)	LU2510724003	21,562.893	EUR	1,060.59	-	-
Class J2 JPY Hgd (C)	LU2359305955	-	JPY	-	900.00	920.00
Class J7 JPY Hgd (C)	LU2713448996	124,780.832	JPY	103,517.00	-	-
Class M2 EUR (C)	LU1883330109	165,218.198	EUR	1,396.79	1,348.53	1,350.95
Class R2 EUR (C)	LU1883330281	134,198.331	EUR	56.87	55.00	55.31
Class R5 EUR (C)	LU2391858359	59,469.887	EUR	48.03	46.41	46.57
Total Net Assets			EUR	3,011,646,476	3,519,698,102	4,484,756,327

Global Multi-Asset Target Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 CZK Hgd (C)	LU1883330364	226,417.182	CZK	1,169.64	1,108.15	1,050.15
Class A2 CZK Hgd QTI (D)	LU1883330448	1,581,036.488	CZK	763.96	744.73	741.27

Global Multi-Asset Target Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU1883330521	259,157.128	EUR	80.93	78.07	78.96
Class A2 EUR Hgd (C)	LU1883330794	253,546.052	EUR	51.09	49.16	49.13
Class A2 EUR Hgd QTI (D)	LU1883330877	2,916,065.420	EUR	34.27	33.94	35.62
Class A2 EUR QTI (D)	LU1883330950	479,741.238	EUR	48.95	48.60	51.55
Class A2 GBP Hgd (C)	LU2368112129	131,384.168	GBP	48.86	46.66	45.77
Class A2 HUF Hgd QTI (D)	LU1883331099	60,037.922	HUF	9,755.53	9,228.73	8,569.35
Class A2 RON Hgd (C)	LU1883331255	156,471.718	RON	65.98	62.77	59.60
Class A2 USD (C)	LU1883331339	431,235.386	USD	62.17	59.24	57.41
Class A2 USD MTI (D)	LU1883331412	1,608.485	USD	57.31	56.15	57.21
Class A2 USD QTI (D)	LU1883331503	152,778.770	USD	53.92	52.85	53.84
Class C USD (C)	LU1883331685	32,877.641	USD	56.60	54.20	53.05
Class C USD QTI (D)	LU1883331768	8,506.445	USD	36.90	36.36	37.42
Class E2 EUR (C)	LU1883331842	1,000.000	EUR	6.252	6.031	6.100
Class E2 EUR Hgd SATI (D)	LU1883331925	8,783,024.338	EUR	3.523	3.486	3.655
Class E2 EUR QTI (D)	LU1883332063	1,143,290.288	EUR	4.884	4.849	5.144
Class E2 EUR SATI (D)	LU1883332147	11,653,492.457	EUR	3.684	3.657	3.877
Class G2 EUR Hgd QTI (D)	LU1883332576	447,652.871	EUR	3.820	3.788	3.980
Class I2 USD (C)	LU1883332659	18.006	USD	1,371.83	1,300.54	1,247.40
Class M2 EUR Hgd (C)	LU1883332816	393.734	EUR	1,147.12	1,098.89	1,086.05
Class M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	-	948.36
Class M2 EUR SATI (D)	LU1883332907	40.000	EUR	1,069.87	1,057.10	1,109.46
Class M2 USD (C)	LU1883333038	323.430	USD	1,342.25	1,273.13	1,222.35
Class P2 USD (C)	LU1883333202	100.000	USD	65.09	61.85	59.61
Class P2 USD QTI (D)	LU1883333384	105.291	USD	47.85	46.77	47.38
Class Q-D USD QTI (D)	LU1883333467	-	USD	-	37.33	38.42
Class R2 EUR (C)	LU1883333541	1,571.393	EUR	49.96	59.47	59.72
Class R2 EUR Hgd QTI (D)	LU1883333624	75,993.968	EUR	40.58	40.07	41.82
Class R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	50.91	50.37	53.09
Class R2 USD (C)	LU1883333970	100.000	USD	61.30	58.23	56.06
Class R2 USD MTI (D)	LU1883334192	104.095	USD	47.09	45.99	46.55
Class R2 USD QTI (D)	LU1883331172	19,395.721	USD	47.40	46.31	46.86
Total Net Assets			USD	385,033,957	412,697,519	417,270,131

Net Zero Ambition Multi-Asset

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1327398548	156,191.999	CZK	2,932.95	2,789.54	2,662.56
Class A EUR AD (D)	LU0907915242	181,927.839	EUR	105.46	102.30	102.99
Class A EUR (C)	LU0907915168	683,961.173	EUR	113.34	109.39	109.94
Class F EUR (C)	LU2018720735	143,101.457	EUR	5.155	4.990	5.045
Class F2 EUR (C)	LU0907915598	98,862.153	EUR	107.70	104.38	105.82
Class G EUR (C)	LU0907915325	581,942.394	EUR	110.15	106.47	107.32
Class I EUR AD (D)	LU0907914609	200.000	EUR	1,115.96	1,088.00	1,096.43
Class I EUR (C)	LU0907914518	4,570.634	EUR	1,216.13	1,168.38	1,163.21
Class I USD (C)	LU2330498168	5.000	USD	882.29	837.21	798.67
Class I2 CZK Hgd (C)	LU2199618716	2,089.966	CZK	10,854.00	10,278.14	9,729.60
Class M EUR (C)	LU0907914781	32,293.480	EUR	120.87	116.21	115.89
Class M2 EUR (C)	LU2002722770	1,288.622	EUR	1,117.55	1,074.74	1,072.37

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR AD (D)	LU1049757559	10.000	EUR	111.54	108.44	109.22
Class R EUR (C)	LU1049757476	5,881.623	EUR	120.12	115.59	115.51
Total Net Assets			EUR	203,506,581	219,656,280	251,794,444

Multi-Asset Real Return

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1650130344	98,623.445	CZK	2,744.16	2,604.07	2,504.28
Class A EUR AD (D)	LU1253540410	13,323.921	EUR	101.12	97.79	99.04
Class A EUR (C)	LU1253540170	6,367.262	EUR	103.55	99.74	101.01
Class F EUR (C)	LU2018720818	68,698.996	EUR	4.845	4.685	4.783
Class F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.522	4.429	4.596
Class F2 EUR (C)	LU1253541814	28,574.277	EUR	96.94	93.84	95.99
Class F2 EUR QTD (D)	LU1327398381	6,539.995	EUR	87.76	86.04	89.45
Class G EUR (C)	LU1253541574	2,587,340.111	EUR	99.70	96.24	97.91
Class G EUR QTD (D)	LU1327398209	634,365.369	EUR	90.14	88.12	91.11
Class I EUR AD (D)	LU1253541145	1.000	EUR	1,019.04	989.22	1,001.56
Class I EUR (C)	LU1253540840	4,880.398	EUR	1,082.94	1,039.38	1,044.92
Class M EUR (C)	LU1327398035	121,376.046	EUR	110.49	106.09	106.77
Class Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	100,180.00	99,352.00	102,780.00
Class Q-I JPY Hgd (C)	LU1253542036	170,966.754	JPY	110,110.00	107,937.00	110,788.00
Class Q-I4 EUR (C)	LU1253542200	-	EUR	-	-	1,074.71
Class Q-OF EUR (C)	LU1600318593	-	EUR	-	-	1,065.83
Total Net Assets			EUR	483,988,989	550,562,625	721,256,836

Multi-Asset Sustainable Future

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU2110861817	167,427.810	CHF	47.14	46.09	46.47
Class A CZK Hgd (C)	LU2176991698	857,042.556	CZK	1,131.34	1,076.63	1,016.77
Class A EUR AD (D)	LU1941682095	91,509.815	EUR	101.86	98.41	97.96
Class A EUR (C)	LU1941681956	2,159,972.792	EUR	101.81	98.35	97.90
Class A USD (C)	LU1941682681	41,464.779	USD	100.09	95.49	91.10
Class A2 EUR (C)	LU2040441128	2,050.606	EUR	49.40	47.76	47.70
Class E2 EUR (C)	LU2036673882	19,684,498.244	EUR	4.986	4.815	4.800
Class F EUR (C)	LU2018721113	556,697.449	EUR	4.812	4.667	4.678
Class F2 EUR (C)	LU1941682418	3,766.065	EUR	98.70	95.80	96.46
Class G EUR (C)	LU1941682335	4,442,535.652	EUR	101.64	98.21	97.81
Class I EUR (C)	LU1941682178	30,337.211	EUR	1,054.33	1,014.13	1,002.46
Class I16 EUR (C)	LU2462611307	27.000	EUR	1,001.91	962.25	-
Class I2 EUR (C)	LU2031984342	17,030.219	EUR	1,033.62	994.70	984.32
Class I2 GBP (C)	LU2359308629	5.000	GBP	956.95	911.93	905.04
Class J2 EUR (C)	LU2085675861	47,001.000	EUR	1,027.03	987.80	976.39
Class M EUR (C)	LU1941682509	938,102.689	EUR	105.60	101.60	100.47
Class M2 EUR (C)	LU2011223687	35,330.418	EUR	1,036.49	997.47	987.06
Class R EUR AD (D)	LU2359306094	100.000	EUR	46.73	45.20	44.80

Multi-Asset Sustainable Future

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR (C)	LU1941682251	10,396.059	EUR	104.32	100.51	99.60
Class R2 GBP (C)	LU2359308546	100.000	GBP	47.45	45.29	45.11
Class R5 EUR (C)	LU2391859084	67,635.345	EUR	46.96	45.19	44.73
Total Net Assets			EUR	1,071,429,764	1,183,903,855	1,550,580,583

Pioneer Flexible Opportunities

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883340249	42,034.026	CZK	1,550.84	1,480.53	1,393.68
Class A EUR (C)	LU1883340322	14,722.859	EUR	90.45	87.84	87.87
Class A EUR Hgd (C)	LU1883340595	10,056.336	EUR	61.86	59.96	59.36
Class A USD (C)	LU1883340678	28,725.073	USD	101.57	97.43	93.39
Class C EUR Hgd (C)	LU1883340751	9,086.712	EUR	55.76	54.33	54.34
Class C USD (C)	LU1883340835	27,546.300	USD	89.35	86.13	83.39
Class E2 EUR (C)	LU1883340918	627,389.012	EUR	6.459	6.273	6.274
Class E2 EUR Hgd (C)	LU1883341056	2,395,580.496	EUR	5.376	5.211	5.160
Class F EUR (C)	LU1883341130	212,981.625	EUR	5.912	5.756	5.787
Class G EUR (C)	LU1894680328	110,944.387	EUR	5.354	5.205	5.217
Class G EUR Hgd (C)	LU1883341213	2,242,927.059	EUR	4.256	4.129	4.096
Class I USD (C)	LU1883341486	-	USD	-	-	1,944.61
Class I2 USD (C)	LU2330498598	5.000	USD	916.80	874.94	830.00
Class P USD (C)	LU1883341643	100.000	USD	64.29	61.48	58.55
Class Q-D USD AD (D)	LU1883341726	-	USD	-	76.98	74.89
Class R EUR (C)	LU1837136800	419.116	EUR	56.16	54.34	53.94
Class R EUR Hgd (C)	LU1883341999	1,444.000	EUR	47.40	45.78	45.00
Class R GBP (C)	LU1883342021	1,591.173	GBP	67.33	64.51	64.24
Class R USD (C)	LU1883342294	1,749.302	USD	87.66	83.77	79.69
Total Net Assets			USD	42,709,178	48,576,172	63,688,792

Pioneer Income Opportunities

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585853059	3,400.000	AUD	51.82	-	-
Class A2 EUR (C)	LU1894680757	136,970.562	EUR	55.86	53.55	51.29
Class A2 EUR Hgd (C)	LU1894680831	2,387.770	EUR	56.89	54.40	51.45
Class A2 EUR Hgd QTD (D)	LU1894680914	2,027.016	EUR	46.31	45.36	45.11
Class A2 EUR QTD (D)	LU1894681052	1,597.037	EUR	47.20	46.34	46.47
Class A2 HKD MTD3 (D)	LU2585853133	23,539.523	HKD	51.82	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585853307	83,373.202	CNH	51.75	-	-
Class A2 USD (C)	LU1883839398	105,462.261	USD	61.70	58.42	53.62
Class A2 USD MD (D)	LU2574252313	10,417.787	USD	49.30	47.74	-
Class A2 USD MGI (D)	LU1894681136	101.415	USD	43.89	42.98	44.09
Class A2 USD MTD3 (D)	LU2585852911	19,083.544	USD	51.82	-	-
Class A2 USD QTD (D)	LU1894681219	3,149.129	USD	51.87	50.30	48.49
Class C USD (C)	LU1883839471	9,367.836	USD	59.30	56.43	52.31
Class E2 EUR (C)	LU1883839554	3,289,225.485	EUR	6.572	6.300	6.035

Pioneer Income Opportunities

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class E2 EUR Hgd (C)	LU1883839638	442,178.808	EUR	5.528	5.285	5.004
Class E2 EUR Hgd QTI (D)	LU1883839711	1,014,733.585	EUR	4.863	4.720	4.605
Class E2 EUR PHgd QTI (D)	LU1894681300	4,502,928.599	EUR	5.323	5.177	5.090
Class E2 EUR QTI (D)	LU1883839802	3,406,769.508	EUR	5.244	5.149	5.162
Class G EUR (C)	LU1883839984	11,476,969.388	EUR	6.353	6.096	5.851
Class G EUR Hgd (C)	LU1883840057	6,518,864.385	EUR	5.367	5.137	4.869
Class G EUR Hgd QTI (D)	LU1883840131	5,289,225.373	EUR	4.721	4.587	4.484
Class G EUR PHgd QTI (D)	LU1894681482	17,772,547.204	EUR	5.110	4.975	4.904
Class G EUR QTI (D)	LU1883840214	10,797,489.732	EUR	5.070	4.984	5.007
Class I2 EUR (C)	LU1894681565	126.167	EUR	1,184.34	1,129.68	1,070.85
Class I2 EUR Hgd (C)	LU1894681649	1,355.977	EUR	1,201.63	1,142.35	1,069.20
Class I2 EUR Hgd QTD (D)	LU1894681722	101.856	EUR	968.54	943.68	928.57
Class I2 EUR QTD (D)	LU1894681995	5.528	EUR	985.01	962.00	954.30
Class I2 USD (C)	LU1883840305	18,486.729	USD	1,308.47	1,232.66	1,119.65
Class I2 USD QTD (D)	LU1894682027	5.094	USD	1,079.49	1,041.26	993.03
Class I3 USD QTI (D)	LU2110862112	575,386.341	USD	1,084.35	1,054.64	1,011.40
Class M2 EUR (C)	LU2002723158	14,728.679	EUR	1,328.34	1,267.64	1,202.81
Class M2 EUR Hgd QTD (D)	LU1883840487	90.128	EUR	915.47	892.41	879.03
Class P2 USD (C)	LU1883840560	3,077.369	USD	64.48	60.88	55.57
Class R2 USD (C)	LU1894682290	99.998	USD	65.51	61.83	56.37
Class R2 USD QTD (D)	LU1894682373	101.741	USD	53.07	51.29	49.11
Total Net Assets			USD	1,076,338,368	828,688,786	475,912,141

Real Assets Target Income

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 AUD Hgd MTI (D)	LU2538405957	3,000.000	AUD	47.64	49.23	-
Class A2 EUR (C)	LU1883866011	453,524.878	EUR	59.00	58.99	58.64
Class A2 EUR Hgd MTI (D)	LU1883866102	13,953.068	EUR	37.42	38.67	40.59
Class A2 EUR Hgd QTI (D)	LU1883866284	1,312,645.121	EUR	37.45	38.72	40.61
Class A2 EUR QTI (D)	LU1883866367	213,995.947	EUR	34.05	35.25	37.23
Class A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	46.08	47.33	-
Class A2 RMB Hgd MTI (D)	LU2538405874	14,000.000	CNH	47.53	49.19	-
Class A2 SGD Hgd (C)	LU2462611489	225,830.014	SGD	52.97	52.83	-
Class A2 SGD Hgd MTI (D)	LU2462611562	529,581.908	SGD	42.68	44.07	45.28
Class A2 USD (C)	LU1883866441	15,715.653	USD	65.19	64.38	61.32
Class A2 USD MTI (D)	LU2462611646	209,449.479	USD	48.53	49.58	-
Class A2 USD QTI (D)	LU1883866524	122,898.740	USD	37.46	38.28	38.85
Class E2 EUR ATI (D)	LU1883866797	3,016,987.344	EUR	3.519	3.519	3.732
Class E2 EUR (C)	LU2477811538	1,000.000	EUR	4.721	4.720	4.693
Class E2 EUR Hgd SATI (D)	LU1883866870	525,375.669	EUR	3.293	3.397	3.558
Class F2 EUR ATI (D)	LU1883867092	1,299,980.151	EUR	3.254	3.266	3.490
Class G2 EUR (C)	LU2477811454	1,000.000	EUR	4.706	4.710	4.692
Class G2 EUR Hgd QTI (D)	LU1883867258	655,448.680	EUR	3.668	3.794	3.989
Class H USD (C)	LU2237438465	29,577.493	USD	1,176.59	1,153.76	1,083.51
Class I2 EUR (C)	LU1883867332	13,680.237	EUR	1,307.10	1,300.36	1,279.37
Class I2 EUR Hgd QTI (D)	LU1883867415	96.615	EUR	803.87	826.40	857.64
Class I2 USD (C)	LU1883867506	6,558.371	USD	1,013.77	996.08	939.13

Real Assets Target Income

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU2477811611	5.000	EUR	958.42	953.93	939.35
Class M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	984.59	964.21
Class M2 USD ATI (D)	LU2002724040	15,621.147	USD	999.42	982.47	987.97
Class R2 EUR (C)	LU1883867688	16,183.310	EUR	67.21	66.98	66.15
Class Z EUR QD (D)	LU2070303842	7,946.878	EUR	1,214.32	1,218.56	1,226.88
Class Z USD QTI (D)	LU2085675606	13,961.374	USD	965.75	981.23	983.90
Total Net Assets			USD	257,991,820	315,747,145	322,724,103

Target Coupon

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU1386074709	100.002	EUR	90.57	90.15	90.93
Class F2 EUR AD (D)	LU1386074964	4,636.447	EUR	87.61	87.59	88.43
Class G2 EUR AD (D)	LU1386074881	526,817.757	EUR	90.50	90.19	90.65
Class I2 EUR AD (D)	LU1386074618	900.000	EUR	94.57	93.77	94.03
Class M2 EUR AD (D)	LU2002724396	377.454	EUR	970.36	961.67	959.66
Class Q-A4 EUR AD (D)	LU1638825742	693,836.468	EUR	8.31	8.30	8.39
Total Net Assets			EUR	54,312,865	65,815,994	113,785,523

Absolute Return Credit

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1622150198	930.160	EUR	111.09	104.77	102.31
Class A USD (C)	LU1622150867	10.000	USD	104.29	97.16	90.89
Class A USD Hgd (C)	LU1622150941	117.514	USD	119.42	111.97	106.90
Class F2 EUR (C)	LU1622151246	3,178.163	EUR	101.46	95.91	94.55
Class G EUR (C)	LU1622151329	18,700.980	EUR	103.09	97.31	95.41
Class I EUR (C)	LU1622150271	32,876.944	EUR	1,172.14	1,103.71	1,072.07
Class I GBP Hgd (C)	LU1622150438	10.000	GBP	1,208.22	1,130.41	1,081.32
Class I2 GBP (C)	LU2052288615	5.000	GBP	1,074.56	998.75	973.66
Class M EUR (C)	LU1622151592	10.000	EUR	109.13	102.73	99.73
Class O EUR (C)	LU1622150511	16,773.261	EUR	1,169.38	1,094.88	1,058.81
Class Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	-	90.92
Class Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	-	935.79
Class R EUR (C)	LU1622151162	10.000	EUR	107.99	101.72	99.06
Total Net Assets			EUR	60,540,194	55,368,748	56,023,525

Absolute Return Multi-Strategy

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1882439240	519,085.205	CZK	1,103.52	1,046.70	1,082.13
Class A EUR (C)	LU1882439323	1,193,843.981	EUR	58.76	56.57	61.58
Class A USD Hgd (C)	LU1882439679	10,424.799	USD	55.65	53.10	56.53
Class A2 EUR (C)	LU2070310201	100.000	EUR	49.11	47.32	51.62

Absolute Return Multi-Strategy

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A5 EUR (C)	LU2032054905	12,145.473	EUR	49.06	47.19	51.30
Class C EUR (C)	LU1882439752	2,781.630	EUR	45.25	43.78	48.14
Class C USD Hgd (C)	LU1882439919	1,683.852	USD	51.59	49.48	53.15
Class E2 EUR (C)	LU1882440099	43,190,666.092	EUR	6.102	5.871	6.385
Class F EUR (C)	LU1882440255	2,444,835.650	EUR	5.087	4.910	5.375
Class G EUR (C)	LU1882440339	3,089,546.833	EUR	4.668	4.498	4.906
Class H EUR (C)	LU1998913914	1,000.000	EUR	969.47	927.92	1,083.91
Class I EUR (C)	LU1882440503	57,792.864	EUR	1,379.88	1,323.24	1,429.24
Class I GBP (C)	LU1894676300	4.265	GBP	1,196.13	1,135.83	1,230.78
Class I GBP Hgd (C)	LU1894676482	99.999	GBP	1,043.71	994.01	1,058.12
Class I2 EUR (C)	LU1882440685	25,067.464	EUR	1,049.60	1,007.02	1,088.78
Class I2 GBP (C)	LU1897298045	5.000	GBP	976.60	927.85	1,006.22
Class I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,062.85	1,012.74	1,079.04
Class J EUR (C)	LU1882440925	63,663.754	EUR	985.19	944.28	1,018.98
Class J3 GBP (C)	LU2052286833	5.000	GBP	1,000.70	950.28	1,029.47
Class J6 JPY Hgd (C)	LU2713448723	80,600.000	JPY	99,680.00	-	-
Class M2 EUR (C)	LU1882441147	117,994.556	EUR	1,373.68	1,317.29	1,422.82
Class P2 USD Hgd (C)	LU2098276384	100.000	USD	51.66	49.23	52.19
Class Q-I22 EUR QTD (D)	LU1894676565	155,383.949	EUR	1,030.37	987.57	1,066.04
Class R EUR (C)	LU1882441220	44,272.882	EUR	49.00	47.05	50.97
Class R GBP Hgd (C)	LU1882441576	1,708.464	GBP	52.69	50.25	53.64
Class R USD Hgd (C)	LU1882441659	7,164.000	USD	54.99	52.36	55.33
Class R3 GBP (C)	LU2259108392	500.000	GBP	9.05	8.60	9.32
Class X EUR (C)	LU1894676649	4,801.000	EUR	1,077.34	1,030.04	1,105.99
Class Z EUR (C)	LU2110859837	1,565.975	EUR	949.79	910.02	981.14
Total Net Assets			EUR	938,177,392	1,191,681,160	1,825,277,950

Absolute Return Global Opportunities Bond

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CZK Hgd (C)	LU1894677373	19,669.704	CZK	1,099.06	1,051.52	1,018.61
Class A EUR (C)	LU1894677027	1,686,559.288	EUR	46.59	45.25	46.15
Class A USD (C)	LU1894677290	5,070.222	USD	51.47	49.37	48.26
Class C EUR (C)	LU1894677613	2,835.471	EUR	46.28	45.17	46.54
Class C EUR MTD (D)	LU1894677704	98.705	EUR	45.84	44.97	46.53
Class C USD (C)	LU1894677886	3,031.029	USD	51.13	49.29	48.66
Class E2 EUR (C)	LU1894678009	7,000,811.520	EUR	4.687	4.554	4.650
Class F EUR (C)	LU1894678181	3,073,078.863	EUR	4.685	4.567	4.693
Class G EUR (C)	LU1894678264	810,057.349	EUR	4.752	4.625	4.736
Class H EUR (C)	LU1998914995	115,228.550	EUR	1,000.86	968.10	979.37
Class I EUR (C)	LU1894678348	8,095.074	EUR	964.33	933.91	947.08
Class I2 EUR (C)	LU2339089752	5.000	EUR	934.56	905.34	918.49
Class M2 EUR (C)	LU1894678694	14,910.533	EUR	968.89	938.79	952.97
Class OR EUR (C)	LU2498475859	5.000	EUR	1,004.59	970.92	-
Class R EUR (C)	LU1837134698	26,188.373	EUR	49.42	47.90	48.67
Class R GBP (C)	LU1894678777	113.999	GBP	42.84	41.12	41.90
Class SE EUR (C)	LU1894678934	5.000	EUR	1,003.01	969.39	979.23

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2040440237	5.000	EUR	999.62	967.05	979.51
Total Net Assets			EUR	269,918,114	314,976,829	410,225,018

Absolute Return Global Opportunities Bond Dynamic

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU2247575652	100.000	USD	50.78	48.99	47.24
Class H USD (C)	LU2247577195	18,200.000	USD	1,047.05	1,004.72	958.32
Class I2 USD (C)	LU2247576031	5.000	USD	1,039.26	998.48	954.68
Class R2 USD (C)	LU2247575819	100.000	USD	51.48	49.54	47.52
Class Z EUR Hgd (C)	LU2247576205	30,200.000	EUR	997.42	965.61	945.67
Class Z USD (C)	LU2247576387	22,299.668	USD	1,046.29	1,004.10	957.85
Total Net Assets			USD	75,678,155	68,115,535	54,710,812

Global Macro Bonds & Currencies

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0996172176	3,088.026	EUR	77.58	75.73	82.03
Class A EUR (C)	LU0996172093	67,835.350	EUR	85.13	83.09	90.01
Class A USD Hgd AD (D)	LU1073017714	94.103	USD	88.97	86.11	90.98
Class F EUR (C)	LU2018724992	5,569.640	EUR	4.306	4.215	4.590
Class F2 EUR (C)	LU0996172507	5,781.909	EUR	79.98	78.35	85.52
Class F2 EUR MTD (D)	LU1103150238	354.000	EUR	66.04	65.04	71.29
Class G EUR (C)	LU0996172333	51,084.027	EUR	83.75	81.83	88.82
Class G EUR MTD (D)	LU1103150071	18,130.769	EUR	67.83	66.63	72.63
Class G USD Hgd (C)	LU0996172416	124.714	USD	92.86	89.94	95.21
Class I EUR (C)	LU0996171368	180.352	EUR	919.32	894.09	961.43
Class M EUR (C)	LU0996171798	155,470.091	EUR	90.22	87.74	94.35
Class O EUR (C)	LU0996171954	-	EUR	-	887.64	950.32
Total Net Assets			EUR	26,242,070	51,417,981	60,355,399

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class AE (C)	LU0210817283	3,225.744	EUR	102.37	99.70	102.51
Class AE (D)	LU0244994728	898.794	EUR	82.34	81.03	83.33
Class AHG (C)	LU0615785101	7.123	GBP	94.25	91.21	92.47
Class AHU (C)	LU0752743517	1,197.214	USD	122.87	118.73	119.11
Class AHU (D)	LU0752743608	20.000	USD	97.81	95.48	95.82
Class FE (C)	LU0557852794	550.951	EUR	84.55	82.46	85.04
Class IE (C)	LU0210817879	17.417	EUR	1,099.16	1,068.05	1,093.28
Class ME (C)	LU0329439698	218.653	EUR	101.09	98.28	100.72
Class OE (C)	LU0557852950	-	EUR	-	-	938.36
Class OR (C)	LU0906519359	22,159.866	EUR	960.34	931.79	950.98

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class RE (C)	LU0987185328	50.000	EUR	89.88	87.46	89.77
Class SE (C)	LU0210817440	13,033.152	EUR	100.33	97.75	100.61
Class SHU (C)	LU0752743863	948.126	USD	120.60	116.59	117.07
Total Net Assets			EUR	23,324,414	24,814,823	52,313,894

Absolute Return Forex

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568619711	731.420	EUR	96.08	94.97	94.20
Class A EUR (C)	LU0568619638	36,703.414	EUR	97.39	96.27	95.49
Class A USD (C)	LU1883326172	201.136	USD	48.40	47.25	44.91
Class C EUR (C)	LU1883326768	202.741	EUR	47.21	46.84	46.81
Class C USD (C)	LU1883326925	22,077.420	USD	46.12	45.19	43.28
Class C USD MTD (D)	LU1883327063	18.740	USD	47.03	46.16	44.21
Class E2 EUR (C)	LU1883327147	360,564.530	EUR	4.935	4.874	4.828
Class F EUR (C)	LU1883327220	32,594.952	EUR	4.777	4.733	4.719
Class F2 EUR (C)	LU0568620057	2,053.935	EUR	91.04	90.30	90.20
Class G EUR (C)	LU0568619802	9,029.621	EUR	95.87	94.83	94.21
Class I EUR (C)	LU0568619042	18,127.711	EUR	1,025.87	1,011.66	998.66
Class M EUR (C)	LU0568619398	9,689.921	EUR	101.50	100.09	98.80
Class M2 EUR (C)	LU1883327576	4,354.282	EUR	999.95	986.34	974.12
Class O EUR (C)	LU0568619554	16,045.766	EUR	1,041.92	1,025.18	1,007.51
Class R EUR (C)	LU0987184941	77.287	EUR	97.89	96.71	95.82
Class R USD (C)	LU1883327659	100.000	USD	47.90	46.75	44.40
Class X EUR (C)	LU1883327733	-	EUR	-	-	991.43
Class Z EUR (C)	LU2040440401	19,081.477	EUR	1,007.79	993.27	979.75
Total Net Assets			EUR	67,468,154	71,165,082	83,329,011

Multi-Strategy Growth

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1883335249	177,577.254	EUR	46.20	45.04	51.66
Class A EUR (C)	LU1883335165	119,475.491	EUR	65.44	63.12	71.76
Class A USD Hgd (C)	LU1883335322	56,955.278	USD	58.31	55.74	61.88
Class E2 EUR (C)	LU1883335678	3,472,749.712	EUR	6.878	6.631	7.531
Class G EUR (C)	LU1883335751	619,021.504	EUR	4.689	4.527	5.157
Class H EUR (C)	LU1998915968	63,498.789	EUR	1,089.24	1,044.02	1,172.15
Class I EUR AD (D)	LU1883335918	6,600.386	EUR	1,334.64	1,307.80	1,501.82
Class I EUR (C)	LU1883335835	8,213.926	EUR	1,492.72	1,433.80	1,616.58
Class I GBP (C)	LU1894679312	4.013	GBP	1,300.22	1,236.74	1,398.77
Class I GBP Hgd (C)	LU1894679403	100.000	GBP	1,060.42	1,011.48	1,123.72
Class I USD Hgd (C)	LU1883336056	93.420	USD	1,225.68	1,166.37	1,285.66
Class I2 CHF Hgd (C)	LU2359308207	19.810	CHF	840.56	819.37	937.81
Class I2 EUR AD (D)	LU1894679585	5.000	EUR	1,007.54	986.67	1,132.53
Class I2 EUR (C)	LU1883336130	28,359.243	EUR	1,116.54	1,073.01	1,211.01
Class I2 GBP (C)	LU1897309008	5.000	GBP	1,010.43	961.59	1,088.72

Multi-Strategy Growth

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class I2 GBP Hgd (C)	LU2049412971	427,507.916	GBP	1,083.62	1,034.43	1,152.59
Class I2 NOK Hgd (C)	LU1894679742	43,814.970	NOK	10,996.94	10,570.17	11,827.16
Class J3 GBP (C)	LU2052287302	5.000	GBP	1,028.07	977.63	1,105.01
Class M2 EUR AD (D)	LU1883336304	45.920	EUR	1,341.19	1,314.06	1,508.68
Class M2 EUR (C)	LU1883336213	135,741.438	EUR	1,580.89	1,518.50	1,712.07
Class P2 USD Hgd (C)	LU2098276467	100.000	USD	51.94	49.55	54.88
Class R EUR (C)	LU1837136479	13,247.990	EUR	49.73	47.82	54.07
Class R3 GBP (C)	LU2259109101	500.000	GBP	8.71	8.29	9.38
Class R3 GBP Hgd (C)	LU2330498242	3,196,679.055	GBP	9.15	8.73	9.70
Class X EUR (C)	LU1894679825	4,351.000	EUR	1,117.91	1,070.33	1,199.06
Class X USD Hgd (C)	LU2224462288	30,000.000	USD	911.60	864.93	947.43
Total Net Assets			EUR	1,024,229,476	1,093,273,289	1,555,442,668

Volatility Euro

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CHF Hgd (C)	LU0613079408	2,247.029	CHF	70.27	70.35	79.54
Class A EUR AD (D)	LU0272942359	16,216.240	EUR	103.32	102.25	114.12
Class A EUR (C)	LU0272941971	198,593.145	EUR	114.49	113.30	126.44
Class A5 EUR (C)	LU2070308643	100.000	EUR	57.11	56.48	62.96
Class F EUR (C)	LU2018721469	359,803.534	EUR	5.383	5.347	6.008
Class F2 EUR (C)	LU0557872123	36,455.150	EUR	73.62	73.20	82.96
Class G EUR (C)	LU0272942433	318,672.214	EUR	108.49	107.58	120.50
Class H EUR (C)	LU1998920539	5.000	EUR	1,234.98	1,216.07	1,351.14
Class I CHF Hgd (C)	LU0613079150	225.000	CHF	757.71	756.47	852.39
Class I EUR AD (D)	LU0272941385	1,977.000	EUR	835.24	826.92	920.83
Class I EUR (C)	LU0272941112	45,178.032	EUR	1,276.56	1,259.45	1,401.26
Class I2 GBP (C)	LU1897298128	5.000	GBP	1,156.23	1,130.29	1,266.03
Class J EUR (C)	LU2098275220	4.999	EUR	1,014.64	-	1,004.23
Class M EUR (C)	LU0329449069	123,021.740	EUR	110.80	109.32	121.54
Class M2 EUR (C)	LU2002724552	7,042.917	EUR	1,211.29	1,195.35	1,334.09
Class O EUR (C)	LU0557872396	3,899.882	EUR	1,016.65	999.29	1,106.48
Class Q-H EUR (C)	LU0272944215	2,459.586	EUR	103.38	102.63	115.41
Class Q-R3 EUR AD (D)	LU1638825312	1,873.903	EUR	96.68	95.75	106.14
Class R EUR AD (D)	LU0839525986	11.095	EUR	102.57	101.53	113.26
Class R EUR (C)	LU0839525630	3,721.920	EUR	87.88	86.72	96.70
Class R GBP Hgd AD (D)	LU0906520951	10.000	GBP	79.05	77.56	85.00
Class Z EUR (C)	LU2040441045	38,828.401	EUR	1,140.46	1,124.11	1,247.98
Total Net Assets			EUR	194,479,669	326,737,394	389,818,085

Volatility World

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A CHF Hgd (C)	LU0752741651	529.103	CHF	89.82	90.76	99.62
Class A EUR AD (D)	LU0557872552	15,837.018	EUR	87.60	88.48	97.45
Class A EUR (C)	LU0557872479	121,028.950	EUR	96.65	97.00	106.92

Volatility World

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A EUR Hgd AD (D)	LU0644000290	38,604.690	EUR	61.83	62.21	67.04
Class A EUR Hgd (C)	LU0442406889	92,397.041	EUR	65.98	65.94	71.05
Class A GBP Hgd (C)	LU0615786091	334.150	GBP	57.88	57.43	60.94
Class A SGD Hgd (C)	LU0752742626	1,078.987	SGD	70.92	71.00	75.99
Class A USD AD (D)	LU0319687397	15,389.258	USD	93.67	93.46	98.54
Class A USD (C)	LU0319687124	204,145.875	USD	104.58	103.66	109.37
Class A2 USD (C)	LU1103150824	183,906.013	USD	96.97	96.19	101.94
Class F EUR Hgd (C)	LU2018722434	248,325.306	EUR	5.229	5.245	5.709
Class F USD (C)	LU2018722517	84,640.792	USD	5.602	5.574	5.924
Class F2 EUR Hgd (C)	LU0644000456	61,004.059	EUR	58.10	58.36	63.87
Class F2 USD (C)	LU0557872800	43,663.322	USD	72.68	72.39	77.34
Class G EUR Hgd (C)	LU0644000373	313,535.437	EUR	60.64	60.72	65.66
Class G USD (C)	LU0319687470	203,282.238	USD	100.21	99.53	105.25
Class H EUR Hgd (C)	LU1998920612	156.806	EUR	1,191.42	1,185.54	1,273.27
Class I CHF Hgd (C)	LU0752741578	338.000	CHF	646.01	651.14	705.95
Class I EUR Hgd (C)	LU0487547167	74,377.327	EUR	731.25	728.94	781.20
Class I GBP Hgd AD (D)	LU0442407184	6.882	GBP	626.47	627.56	662.07
Class I USD AD (D)	LU0319687041	-	USD	-	-	901.49
Class I USD (C)	LU0319686829	51,883.531	USD	1,183.59	1,169.62	1,223.66
Class I2 GBP (C)	LU1897298391	2,659.868	GBP	1,195.64	1,185.28	1,306.17
Class J EUR (C)	LU2098275147	-	EUR	-	-	1,027.96
Class J EUR Hgd (C)	LU2098275493	50.000	EUR	986.44	978.25	1,048.66
Class J USD (C)	LU2098275576	-	USD	-	960.91	-
Class M EUR HGD (C)	LU1954167539	21,552.691	EUR	107.67	107.28	114.92
Class M USD (C)	LU0329449143	15,588.799	USD	82.85	81.87	85.94
Class M2 EUR Hgd (C)	LU2002724636	1,137.488	EUR	1,168.57	1,164.28	1,255.53
Class Q-H USD (C)	LU0319687553	16,234.557	USD	95.87	95.35	101.10
Class Q-I0 AUD Hgd AD (D)	LU1120874604	19,614.540	AUD	989.81	995.88	1,058.77
Class Q-I0 EUR Hgd (C)	LU1120874786	74,084.903	EUR	948.20	944.86	1,019.21
Class Q-I0 USD (C)	LU1120874356	-	USD	-	996.47	1,048.81
Class Q-R3 EUR Hgd AD (D)	LU1638825403	800.973	EUR	95.94	96.90	103.71
Class Q-R3 USD AD (D)	LU1638825585	-	USD	-	-	114.31
Class R EUR (C)	LU0839526877	744,091.205	EUR	53.82	53.88	59.00
Class R EUR Hgd (C)	LU0839527339	388,171.762	EUR	73.23	73.00	78.35
Class R USD (C)	LU0839527842	10,385.219	USD	84.84	83.89	87.87
Class R2 GBP (C)	LU2259110703	80,742.417	GBP	52.00	51.58	56.92
Total Net Assets			USD	420,713,243	612,419,736	884,832,906

Protect 90

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/12/23	Currency	31/12/23	30/06/23	30/06/22
Class A2 EUR (C)	LU1433245245	6,443,631.234	EUR	93.31	90.14	90.85
Class G2 EUR (C)	LU1534106825	539,766.478	EUR	93.92	90.73	91.44
Total Net Assets			EUR	651,942,603	883,187,541	1,354,320,398

Cash EUR

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU0568620644	218,750.917	EUR	98.88	98.34	97.00
Class A2 EUR (C)	LU0568620560	14,799,903.622	EUR	100.63	98.87	97.52
Class F2 EUR (C)	LU0568620990	1,869,730.728	EUR	100.28	98.53	97.18
Class G2 EUR (C)	LU0568620727	126,982.028	EUR	100.57	98.81	97.46
Class H EUR (C)	LU1998917584	7,122.372	EUR	1,021.33	1,001.80	985.68
Class I2 EUR AD (D)	LU0568620214	24,815.486	EUR	990.02	984.69	970.25
Class I2 EUR (C)	LU0568620131	238,102.332	EUR	1,019.86	1,001.11	986.41
Class J2-10 EUR (C)	LU2297685492	249,952.939	EUR	1,027.47	1,007.88	991.59
Class M2 EUR (C)	LU0568620305	1,976,714.878	EUR	102.08	100.20	98.71
Class O EUR (C)	LU0568620487	-	EUR	-	-	999.71
Class Q-X EUR AD (D)	LU1327400385	277,515.145	EUR	1,005.63	1,000.68	984.71
Class R2 EUR AD (D)	LU0987193348	985,395.792	EUR	99.85	99.28	97.90
Class R2 EUR (C)	LU0987193264	1,005,966.215	EUR	100.09	98.28	96.92
Total Net Assets			EUR	2,922,713,756	2,275,003,292	1,954,415,834

Cash USD

	ISIN	Number of shares 31/12/23	Currency	NAV per share 31/12/23	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD AD (D)	LU0568621709	142,993.817	USD	106.44	107.37	103.34
Class A2 USD (C)	LU0568621618	12,917,814.878	USD	116.97	113.90	109.38
Class F2 USD (C)	LU0568622186	723,921.898	USD	116.95	113.87	109.36
Class G2 USD (C)	LU0568622004	121,493.498	USD	116.97	113.89	109.38
Class I2 USD AD (D)	LU0568621295	32,933.161	USD	1,034.34	1,042.95	1,003.89
Class I2 USD (C)	LU0568621022	419,523.825	USD	1,172.77	1,140.64	1,094.62
Class J2 USD (C)	LU2009162558	478,390.957	USD	1,096.34	1,065.54	1,022.15
Class M2 USD (C)	LU0568621378	220,252.321	USD	117.29	114.06	109.46
Class P2 USD (C)	LU2110859910	15,596.431	USD	53.71	52.26	50.18
Class Q-X USD AD (D)	LU1327400542	131.076	USD	1,031.79	1,040.42	1,001.28
Class Q-X USD (C)	LU1327400468	300,695.103	USD	1,158.98	1,126.56	1,080.95
Class R2 USD (C)	LU0987193777	564,239.460	USD	112.90	109.85	105.49
Class Z USD (C)	LU2359308389	159,499.451	USD	1,073.71	1,043.52	1,001.00
Total Net Assets			USD	3,285,921,039	2,933,662,000	2,577,075,314



	Note	Climate Transition	Global Equity*	Euroland Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Income		12,375	-	26,338,622	18,591,594
Net dividends	2	10,925	-	24,954,522	17,310,919
Bond interest	2	-	-	-	-
Bank interest	2	1,450	-	211,825	13,441
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	-	-	1,172,275	1,267,234
Expenses		7,943	-	30,840,256	18,209,350
Management fees	4	2,254	-	17,082,110	12,074,230
Performance fees	5	-	-	3,768,019	186,132
Administration fees	4	605	-	3,621,382	2,054,899
"Taxe d'abonnement"	6	111	-	544,915	353,065
Distributor fees	4	5	-	92,139	84,828
Broker and transaction fees		4,168	-	3,943,786	2,137,710
Reception and transmission of orders fees	16	769	-	1,386,119	847,338
Bank interest and similar charges		-	-	895	15,834
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	31	-	400,891	455,314
Realised profit/(loss), net, from investments		4,432	-	-4,501,634	382,244
Net realised profit/(loss) on securities sold	2	-16,517	-	107,761,790	-18,520,185
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	151,956	424,772
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		507	-	202,976	-4,185
Net realised profit/(loss)		-11,578	-	103,615,088	-17,717,354
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		130,593	-	72,030,641	251,065,012
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-194,461	-376,487
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		119,015	-	175,451,268	232,971,171
Dividend paid	17	-	-	-7,183,303	-8,229,955
Subscriptions		2,055,767	-	1,158,706,638	368,910,203
Redemptions		-4,290	-	-536,289,294	-503,510,825
Increase/(decrease) in net assets		2,170,492	-	790,685,309	90,140,594
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		-	-	4,030,859,066	3,122,420,478
Net assets at the end of the period		2,170,492	-	4,821,544,375	3,212,561,072

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity Green Impact		European Equity Value	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
3,539,417	2,986,792	2,873,706	3,146,810	1,798,555	1,233,556	24,014,020	27,576,617
3,212,251	2,830,119	2,749,241	3,090,549	1,545,737	1,147,361	22,179,056	26,998,654
-	-	-	-	-	-	-	-
173,488	20,972	12,082	1,826	20,460	10,095	846,540	111,923
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
153,678	135,701	112,383	54,435	232,358	76,100	988,424	466,040
4,121,882	4,001,115	2,087,090	2,356,879	1,643,370	1,973,276	16,827,777	18,851,558
2,462,739	2,273,394	1,385,489	1,703,206	1,068,858	1,237,214	11,599,380	14,086,976
198	183	57,881	43,519	-	-	98,276	11,814
503,088	370,038	290,098	259,064	184,448	167,107	2,283,341	2,122,426
92,931	81,569	32,377	50,757	27,824	29,883	313,212	382,818
186,642	211,552	18,003	18,808	158,559	194,733	86,269	84,307
606,114	706,108	172,164	164,921	86,947	194,864	501,899	832,629
217,054	298,606	92,102	93,702	38,637	75,858	904,967	558,410
-	13,111	-	5,932	-	11,807	-	58,004
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
53,116	46,554	38,976	16,970	78,097	61,810	1,040,433	714,174
-582,465	-1,014,323	786,616	789,931	155,185	-739,720	7,186,243	8,725,059
-1,699,971	-15,030,254	6,431,507	-24,547,916	-5,192,667	-25,564,453	58,963,349	-9,791,092
-	-	-	-	-	-	-	-
-1,760	5,202	-	-	-	-	-46,639	158,184
-	-	-	-	182,752	489,799	-	-
-	-	-	-	-	-	-	-
-70,293	14,812	-477	308	23,301	-26,529	269,814	190,838
-2,354,489	-16,024,563	7,217,646	-23,757,677	-4,831,429	-25,840,903	66,372,767	-717,011
1,106,379	31,578,281	7,784,683	30,763,164	16,404,448	18,283,240	59,723,529	298,838,798
-	-	-	-	-	-	-	-
-1,279	562	-	-	-	-	-13,204	-46,647
-	-	-	-	7,771	-110,007	-	-
-	-	-	-	-	-	-	-
-1,249,389	15,554,280	15,002,329	7,005,487	11,580,790	-7,667,670	126,083,092	298,075,140
-	-	-469,449	-614,924	-26,466	-55,446	-1,173,899	-1,652,914
103,594,270	92,075,492	22,263,930	32,803,444	11,464,273	18,711,373	333,806,534	910,254,958
-112,024,692	-65,953,950	-135,550,507	-50,302,290	-21,968,763	-30,081,915	-862,238,251	-1,307,917,674
-9,679,811	41,675,822	-98,753,697	-11,108,283	1,049,834	-19,093,658	-403,522,524	-101,240,490
-	-	-	-	-	-	-	-
502,938,263	396,119,230	436,732,743	417,587,308	210,652,772	231,356,044	3,098,835,929	3,498,396,758
493,258,452	437,795,052	337,979,046	406,479,025	211,702,606	212,262,386	2,695,313,405	3,397,156,268

The accompanying notes form an integral part of these financial statements

	Note	European Equity Sustainable Income		European Equity Small Cap	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		5,887,907	7,606,113	2,393,545	2,362,278
Net dividends	2	5,583,833	7,592,237	2,290,121	2,329,982
Bond interest	2	-	-	-	-
Bank interest	2	66,504	13,876	99,967	32,296
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	237,570	-	3,457	-
Expenses		6,372,958	6,346,534	2,670,575	2,952,580
Management fees	4	4,774,956	4,799,080	2,108,305	2,362,343
Performance fees	5	35,324	-	578	-
Administration fees	4	758,254	649,157	286,333	272,310
"Taxe d'abonnement"	6	157,224	146,650	56,800	58,534
Distributor fees	4	9,396	10,170	70,663	98,190
Broker and transaction fees		395,511	181,944	76,460	107,280
Reception and transmission of orders fees	16	162,916	95,098	70,343	52,151
Bank interest and similar charges		1,073	7,581	911	1,594
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	78,304	456,854	182	178
Realised profit/(loss), net, from investments		-485,051	1,259,579	-277,030	-590,302
Net realised profit/(loss) on securities sold	2	20,935,481	2,048,479	4,715,348	-14,458,399
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,287,402	2,716,431	489,271	578,967
Net realised profit/(loss) on financial futures		81,804	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-12,916	-37,134	54,900	-62,042
Net realised profit/(loss)		19,231,916	5,987,355	4,982,489	-14,531,776
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		32,730,964	18,529,304	9,985,027	16,835,310
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-373,189	528,203	512,846	-939,747
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		51,589,691	25,044,862	15,480,362	1,363,787
Dividend paid	17	-9,434,605	-12,511,095	-2,890	-859
Subscriptions		25,260,229	16,398,559	8,375,283	8,064,677
Redemptions		-79,252,176	-66,203,805	-41,465,030	-30,270,854
Increase/(decrease) in net assets		-11,836,861	-37,271,479	-17,612,275	-20,843,249
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		729,204,057	721,409,944	289,437,623	310,551,374
Net assets at the end of the period		717,367,196	684,138,465	271,825,348	289,708,125

The accompanying notes form an integral part of these financial statements

Equity Japan Target		Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
238,430,160	174,774,106	17,828,330	17,853,855	1,014,804	594,487	108,284	21,158
238,366,060	174,774,106	14,366,622	17,341,964	972,667	583,051	103,764	21,066
-	-	-	-	-	-	-	-
39,552	-	2,741,936	511,724	42,137	11,436	4,520	92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
24,548	-	719,772	167	-	-	-	-
272,238,775	133,878,894	25,197,881	31,383,139	765,431	485,753	107,311	13,801
137,662,443	101,331,689	16,828,381	19,691,237	525,205	270,008	26,198	4,745
65,754,493	2,167,163	-	130,129	-	5	60,407	-
20,125,143	11,967,090	2,670,273	2,601,784	114,488	44,211	10,843	1,308
3,109,995	2,613,184	500,885	567,751	12,774	4,504	764	257
1,503,495	1,145,385	2,593,410	3,137,493	1,046	15	10	-
23,193,371	9,952,117	823,131	1,614,433	68,094	85,829	6,574	7,491
19,976,783	3,990,221	1,475,158	1,595,767	40,841	72,274	2,480	-
883,121	707,327	61,222	398,116	454	8,884	19	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
29,931	4,718	245,421	1,646,429	2,529	23	16	-
-33,808,615	40,895,212	-7,369,551	-13,529,284	249,373	108,734	973	7,357
1,827,115,845	393,369,609	60,257,488	-120,412,219	-539,787	-987,284	224,056	1,111
-	-	-	-	-	-	-	-
948,738,809	45,429,524	3,752,952	59,817,666	-289,760	1,843,250	-	-
1,900	-3,805,989	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,414,913	2,396,877	3,242,757	-4,830,726	-60,747	-651,810	1,736	-18,370
2,744,462,852	478,285,233	59,883,646	-78,954,563	-640,921	312,890	226,765	-9,902
-667,001,620	-235,456,889	-17,955,610	104,223,177	11,127,338	3,072,956	1,179,941	-132,846
-	-	-	-	-	-	-	-
-821,328,202	-89,228,995	-11,805,544	-28,395,538	649,514	853,210	-	-
-	8,540,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,256,133,030	162,139,349	30,122,492	-3,126,924	11,135,931	4,239,056	1,406,706	-142,748
-2,576,666	-1,725,929	-80,903	-120,469	-	-	-	-
4,675,616,992	1,238,294,834	147,329,317	346,457,279	95,355,030	79,807,728	-	10,305,051
-7,901,876,272	-2,134,451,057	-480,290,569	-433,153,945	-1,789,609	-10,287,320	-	-4,388
-1,972,702,916	-735,742,803	-302,919,663	-89,944,059	104,701,352	73,759,464	1,406,706	10,157,915
-	-	-	-	-	-	-	-
19,138,599,657	14,585,310,505	2,832,796,850	2,999,317,771	122,742,371	23,317,887	14,493,369	-
17,165,896,741	13,849,567,702	2,529,877,187	2,909,373,712	227,443,723	97,077,351	15,900,075	10,157,915

The accompanying notes form an integral part of these financial statements

	Note	Global Equity Sustainable Income		Japan Equity Engagement	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 JPY	31/12/2022 JPY
Income		14,940,038	12,089,533	100,441,157	99,851,400
Net dividends	2	13,798,291	11,902,558	100,419,069	99,851,394
Bond interest	2	-	-	-	-
Bank interest	2	856,728	180,947	137	6
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	285,019	6,028	21,951	-
Expenses		12,433,982	9,693,440	77,215,386	112,481,139
Management fees	4	9,600,356	7,435,973	54,718,870	87,511,911
Performance fees	5	-	14,795	-	451,067
Administration fees	4	1,666,191	1,031,791	10,154,723	12,499,829
"Taxe d'abonnement"	6	318,390	214,431	1,300,965	2,310,187
Distributor fees	4	75,111	43,655	371,039	373,635
Broker and transaction fees		413,578	168,839	1,698,311	3,374,054
Reception and transmission of orders fees	16	258,104	233,528	8,620,146	5,237,827
Bank interest and similar charges		25,113	106,194	331,753	717,801
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	77,139	444,234	19,579	4,828
Realised profit/(loss), net, from investments		2,506,056	2,396,093	23,225,771	-12,629,739
Net realised profit/(loss) on securities sold	2	6,575,507	-900,039	440,540,967	138,738,475
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,869,205	18,732,440	49,611,356	2,496,137
Net realised profit/(loss) on financial futures		3,071,758	-32,274,376	-2,414	-130,944
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		363,601	1,522,824	8,490,243	-14,498,083
Net realised profit/(loss)		15,386,127	-10,523,058	521,865,923	113,975,846
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		117,635,179	71,600,377	-267,801,512	-127,367,899
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-5,792,136	-18,421,677	-45,163,312	-6,392,276
Net change in unrealised appreciation/(depreciation) on financial futures		8,090,559	16,019,301	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		135,319,729	58,674,943	208,901,099	-19,784,329
Dividend paid	17	-10,252,783	-10,288,879	-	-
Subscriptions		377,229,434	246,543,010	131,418,081	2,359,199,297
Redemptions		-196,282,784	-169,019,747	-3,479,841,295	-4,110,859,977
Increase/(decrease) in net assets		306,013,596	125,909,327	-3,139,522,115	-1,771,445,009
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		1,506,903,841	1,216,173,641	11,678,528,807	14,830,229,508
Net assets at the end of the period		1,812,917,437	1,342,082,968	8,539,006,692	13,058,784,499

The accompanying notes form an integral part of these financial statements

Japan Equity Value		Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity	
31/12/2023 JPY	31/12/2022 JPY	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
99,998,941	167,903,087	10	-	1,411	355	16,288,708	10,545,740
98,937,130	167,822,727	-	-	-	-	15,150,582	10,318,682
-	-	-	-	-	-	-	-
1,061,730	80,276	10	-	1,411	355	1,137,821	227,058
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
81	84	-	-	-	-	305	-
105,747,305	150,019,949	2,996	3,888	430,201	160,205	13,873,090	15,296,151
77,164,164	116,883,178	1,736	1,689	365,098	122,423	10,267,955	7,195,848
-	-	-	-	-	-	28,467	5,735,746
12,246,166	15,630,249	132	125	41,258	18,431	1,610,539	919,835
2,328,036	3,765,130	61	65	18,706	14,361	316,825	200,340
3,357,631	3,913,653	17	9	7	9	186,823	122,879
9,530,995	9,257,465	1,050	2,000	5,000	4,950	1,460,572	1,115,412
-	-	-	-	-	-	-	-
1,120,207	565,195	-	-	32	31	384	5,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106	5,079	-	-	100	-	1,525	1,002
-5,748,364	17,883,138	-2,986	-3,888	-428,790	-159,850	2,415,618	-4,750,411
558,627,935	122,207,216	-8,556	-1,861	-13,155,887	-628,868	13,175,933	35,784,667
-	-	-	-	-	-	-	665,455
317,068,149	137,531,782	-	-	-	-	-113,928	-29,759
-	-	-	-	-	-	-	932
-	-	-	-	-	-	-	-
235,801	-9,453,306	-	-	-	-	-610,426	499,354
870,183,521	268,168,830	-11,542	-5,749	-13,584,677	-788,718	14,867,197	32,170,238
-574,994,429	-381,401,745	-1,534	3,787	-3,533,227	-11,416,938	68,472,941	505,291
-	-	-	-	-	-	-	1,316,461
-321,484,034	-104,668,774	-	-	-	-	-1,060,719	1,095,234
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-26,294,942	-217,901,689	-13,076	-1,962	-17,117,904	-12,205,656	82,279,419	35,087,224
-1,531,313	-1,653,845	-	-	-	-	-67,519	-18,150
502,582,264	4,700,635,727	17,165	99,184	12,223,846	75,238,918	388,472,002	296,292,390
-2,391,747,833	-1,996,268,583	-123,011	-11,618	-33,135,411	-3,855,271	-160,421,640	-271,137,055
-1,916,991,824	2,484,811,610	-118,922	85,604	-38,029,469	59,177,991	310,262,262	60,224,409
-	-	-	-	-	-	-	-
12,553,150,462	15,133,536,001	339,184	190,443	98,519,775	379,232	1,401,349,127	999,544,873
10,636,158,638	17,618,347,611	220,262	276,047	60,490,306	59,557,223	1,711,611,389	1,059,769,282

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity Dividend Growth		Pioneer US Equity ESG Improvers	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Income		3,176,309	3,209,868	1,309,766	1,248,679
Net dividends	2	3,042,056	3,177,552	1,266,789	1,135,367
Bond interest	2	-	-	-	-
Bank interest	2	134,253	32,316	42,977	30,980
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	-	-	-	82,332
Expenses		2,945,051	3,299,768	1,336,740	2,086,375
Management fees	4	2,347,444	2,408,971	981,397	895,637
Performance fees	5	-	426,975	3,416	935,017
Administration fees	4	360,137	321,213	180,096	140,086
"Taxe d'abonnement"	6	79,168	77,159	38,174	32,128
Distributor fees	4	29	28	15,865	15,188
Broker and transaction fees		157,940	65,183	117,186	68,161
Reception and transmission of orders fees	16	-	-	-	-
Bank interest and similar charges		-	13	436	15
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	333	226	170	143
Realised profit/(loss), net, from investments		231,258	-89,900	-26,974	-837,696
Net realised profit/(loss) on securities sold	2	13,293,593	-6,465,101	-1,763,681	867,987
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-6,329	-39,787
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		16	565	81,242	65,802
Net realised profit/(loss)		13,524,867	-6,554,436	-1,715,742	56,306
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-6,388,673	25,083,970	10,431,106	7,158,931
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	85,833	50,777
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		7,136,194	18,529,534	8,801,197	7,266,014
Dividend paid	17	-	-	-	-
Subscriptions		4,326,770	122,803	41,142,660	4,649,419
Redemptions		-28,447,099	-10,964,875	-15,991,278	-11,286,060
Increase/(decrease) in net assets		-16,984,135	7,687,462	33,952,579	629,373
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		329,781,159	316,751,624	157,817,563	147,980,067
Net assets at the end of the period		312,797,024	324,439,086	191,770,142	148,609,440

* This Sub-Fund has been merged, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Fundamental Growth		Pioneer US Equity Mid Cap*		Pioneer US Equity Research		Pioneer US Equity Research Value	
31/12/2023 EUR	31/12/2022 EUR	03/11/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
7,617,580	6,223,299	226,434	469,874	3,195,964	3,921,617	8,529,390	13,426,685
6,314,021	5,960,524	182,294	458,682	3,032,304	3,796,749	8,036,108	13,177,805
-	-	-	-	-	-	-	-
1,303,559	262,775	44,140	11,182	163,660	124,868	493,071	248,880
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	10	-	-	211	-
17,606,591	21,904,884	361,218	785,642	3,509,057	4,436,611	6,810,733	10,808,058
13,989,902	11,764,062	226,081	354,304	2,795,381	3,550,121	5,008,685	8,144,654
73,428	7,454,288	-	324,589	-	-	-	-
2,311,852	1,579,835	30,526	41,548	450,098	466,245	818,658	1,122,191
439,769	338,687	4,071	9,601	71,646	91,271	139,539	236,921
717,340	673,676	5,289	8,536	22,670	24,483	82,648	161,454
72,053	89,090	47,797	41,634	168,578	302,177	760,270	1,137,923
-	-	-	-	-	-	-	-
-	3,484	47,413	5,430	-	1,713	-	3,686
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,247	1,762	41	-	684	601	933	1,229
-9,989,011	-15,681,585	-134,784	-315,768	-313,093	-514,994	1,718,657	2,618,627
40,608,100	20,579,237	-1,407,026	-1,368,472	4,456,456	20,384,724	-49,067,684	64,015,091
-	-	-	-	-	-	-	-
-526,662	-6,743,111	-28,177	-143,147	-85,268	-1,307,104	-546,194	-7,737,869
-	-	-	-	-	-344	34,679	-
-	-	-	-	-	-	-	-
-1,680,199	-1,241,572	1,158,589	-38,845	-620,669	-635,301	1,512,554	-865,429
28,412,228	-3,087,031	-411,398	-1,866,232	3,437,426	17,926,981	-46,347,988	58,030,420
198,730,141	24,392,303	-1,936,958	4,940,341	12,676,458	-9,425,072	63,519,681	-62,445,593
-	-	-	-	-	-	-	-
1,316,294	6,414,026	-60,724	170,798	104,693	1,242,855	-2,937,403	8,120,117
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
228,458,663	27,719,298	-2,409,080	3,244,907	16,218,577	9,744,764	14,234,290	3,704,944
-	-	-308	-16	-	-	-41,309	-77,103
499,512,480	280,589,278	356,494	1,585,014	11,938,341	41,138,044	26,441,137	172,163,944
-396,874,096	-263,143,826	-38,461,902	-2,144,629	-141,133,087	-147,809,846	-407,157,686	-238,606,252
331,097,047	45,164,750	-40,514,796	2,685,276	-112,976,169	-96,927,038	-366,523,568	-62,814,467
-	-	-	-	-	-	-	-
2,279,535,637	1,780,657,980	40,514,796	39,274,086	513,682,526	603,713,510	917,625,308	1,228,460,010
2,610,632,684	1,825,822,730	-	41,959,362	400,706,357	506,786,472	551,101,740	1,165,645,543

The accompanying notes form an integral part of these financial statements

	Note	Polen Capital Global Growth		Net Zero Ambition Top European Players	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Income		2,186,951	1,703,890	3,659,168	3,191,169
Net dividends	2	1,453,377	1,463,447	3,349,855	2,821,444
Bond interest	2	-	-	-	-
Bank interest	2	731,995	240,443	30,096	1,281
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	1,579	-	279,217	368,444
Expenses		6,618,474	5,435,782	5,842,958	4,648,220
Management fees	4	5,416,001	4,367,293	4,241,849	3,578,012
Performance fees	5	13,604	29	-	26
Administration fees	4	811,789	688,605	669,340	467,462
"Taxe d'abonnement"	6	140,489	96,092	128,180	100,808
Distributor fees	4	74,902	90,880	67,280	84,893
Broker and transaction fees		133,706	179,701	421,363	185,575
Reception and transmission of orders fees	16	-	-	220,458	100,357
Bank interest and similar charges		27,197	12,462	2,176	1,369
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	786	720	92,312	129,718
Realised profit/(loss), net, from investments		-4,431,523	-3,731,892	-2,183,790	-1,457,051
Net realised profit/(loss) on securities sold	2	4,970,786	-74,116,964	3,163,816	-1,319,603
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-982,895	-2,546,921	-1,551,258	2,233,604
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-173,036	-6,531	-58,152	-63,143
Net realised profit/(loss)		-616,668	-80,402,308	-629,384	-606,193
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		41,474,167	59,050,848	7,694,541	20,922,663
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		170,366	3,799,072	-69,509	190,850
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		41,027,865	-17,552,388	6,995,648	20,507,320
Dividend paid	17	-	-	-1,141,398	-1,053,429
Subscriptions		155,028,371	84,407,461	49,295,650	18,843,902
Redemptions		-149,159,213	-202,547,866	-82,569,275	-51,402,921
Increase/(decrease) in net assets		46,897,023	-135,692,793	-27,419,375	-13,105,128
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		721,060,438	735,375,056	653,833,625	534,932,478
Net assets at the end of the period		767,957,461	599,682,263	626,414,250	521,827,350

The accompanying notes form an integral part of these financial statements

US Pioneer Fund		Asia Equity Concentrated		China A Shares		China Equity	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
19,862,324	21,129,846	1,208,670	1,322,594	101,262	36,578	3,540,518	5,262,766
19,215,737	20,452,877	1,170,759	1,316,921	91,878	28,725	3,432,487	5,190,327
-	-	-	-	-	-	-	-
646,587	676,969	37,911	5,559	9,384	7,853	94,344	33,183
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	114	-	-	13,687	39,256
22,855,525	25,468,948	2,118,773	2,045,530	66,252	83,597	4,718,966	6,380,136
15,653,190	18,160,214	1,203,380	1,274,178	34,508	39,533	3,468,575	4,359,583
42,798	-	-	-	-	42	4,252	440,771
3,167,801	2,932,904	230,659	216,754	16,914	14,773	730,060	835,361
575,650	591,678	30,130	30,087	869	1,091	88,936	127,635
2,919,439	3,212,888	21,200	21,865	123	8	189,523	253,287
493,429	554,499	71,208	67,165	11,165	23,281	133,110	236,324
-	-	26,699	21,928	2,283	4,869	84,997	113,997
-	13,343	4,187	6,698	368	-	11,316	1,446
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,218	3,422	531,310	406,855	22	-	8,197	11,732
-2,993,201	-4,339,102	-910,103	-722,936	35,010	-47,019	-1,178,448	-1,117,370
126,904,993	125,520,260	-10,756,010	-4,133,253	-1,095,375	-936,803	-44,230,402	-32,542,430
-	-	-	-	-	-	-	-
-3,204,960	-3,561,972	-1,858	-48,355	-	-	-3,913	-53,351
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
109,065	-5,589,101	2,483	-123,423	12,213	-55,007	-125,799	409,830
120,815,897	112,030,085	-11,665,488	-5,027,967	-1,048,152	-1,038,829	-45,538,562	-33,303,321
227,260,408	-182,985,536	12,841,607	1,513,531	-956,781	-2,235,880	366,883	-45,188,605
-	-	-	-	-	-	-	-
223,745	8,801,621	5,938	49,938	-	-	-449	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
348,300,050	-62,153,830	1,182,057	-3,464,498	-2,004,933	-3,274,709	-45,172,128	-78,491,926
-	-	-125	-	-	-	-1,289	-1,343
380,599,071	579,496,372	4,170,528	4,768,374	185,350	25,752,684	23,879,423	83,538,242
-440,592,544	-507,692,082	-18,511,014	-10,835,328	-1,893,669	-604,276	-126,695,487	-77,125,644
288,306,577	9,650,460	-13,158,554	-9,531,452	-3,713,252	21,873,699	-147,989,481	-72,080,671
-	-	-	-	-	-	-	-
3,204,747,644	3,446,894,313	165,157,663	180,119,737	19,829,212	-	477,893,041	629,628,595
3,493,054,221	3,456,544,773	151,999,109	170,588,285	16,115,960	21,873,699	329,903,560	557,547,924

The accompanying notes form an integral part of these financial statements

	Note	Emerging Europe Middle East and Africa		Emerging Markets Equity Focus	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Income		1,545,847	1,085,294	22,452,137	108,199,153
Net dividends	2	1,513,844	1,018,689	22,342,592	108,110,778
Bond interest	2	-	-	-	-
Bank interest	2	32,003	66,605	52,714	16,570
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	-	-	56,831	71,805
Expenses		1,813,239	194,406	21,807,116	15,408,689
Management fees	4	729,743	-	9,839,146	7,769,292
Performance fees	5	834,464	-	-	25,050
Administration fees	4	135,549	117,681	2,332,676	1,558,196
"Taxe d'abonnement"	6	20,265	18,942	256,590	175,995
Distributor fees	4	38,735	46,637	234,147	313,474
Broker and transaction fees		37,081	8,610	1,122,062	818,008
Reception and transmission of orders fees	16	13,031	1,066	645,044	330,207
Bank interest and similar charges		4,265	1,395	6,056	2,975
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	106	75	7,371,395	4,415,492
Realised profit/(loss), net, from investments		-267,392	890,888	645,021	92,790,464
Net realised profit/(loss) on securities sold	2	5,033,430	-606,230	-30,714,831	-105,876,785
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-102,730	-2,071,015
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		8,782	-264,986	-373,715	-2,846,738
Net realised profit/(loss)		4,774,820	19,672	-30,546,255	-18,004,074
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		3,995,827	4,381,846	91,936,704	5,565,691
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-956	-	297,573	2,067,676
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		8,769,691	4,401,518	61,688,022	-10,370,707
Dividend paid	17	-538	-	-1,475,263	-
Subscriptions		3,196,297	-	608,556,799	268,187,124
Redemptions		-11,886,939	-	-311,457,679	-253,970,317
Increase/(decrease) in net assets		78,511	4,401,518	357,311,879	3,846,100
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		84,715,609	75,333,693	2,005,386,150	1,701,303,660
Net assets at the end of the period		84,794,120	79,735,211	2,362,698,029	1,705,149,760

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Markets Equity Focus ex China*		Emerging Markets Equity ESG Improvers		Emerging World Equity		Latin America Equity	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
26,516	-	1,075,906	514,786	12,396,149	17,542,092	2,001,562	2,776,211
21,634	-	1,037,563	509,710	12,191,840	17,486,026	1,987,600	2,773,970
-	-	-	-	-	-	-	-
4,882	-	38,091	5,076	27,113	15,868	5,458	1,014
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	252	-	177,196	40,198	8,504	1,227
19,669	-	899,499	319,730	7,739,192	7,655,561	971,837	670,240
6,486	-	520,734	108,269	2,482,289	2,969,203	659,808	519,271
-	-	-	-	129	316,902	37,613	-
2,638	-	135,677	33,271	1,101,179	976,126	130,353	92,625
514	-	29,262	2,542	93,927	97,035	18,862	13,982
-	-	76	10	17,092	20,769	17,923	16,290
3,573	-	101,577	62,384	1,076,270	655,861	42,132	16,606
6,458	-	49,808	3,771	327,768	228,578	25,927	10,944
-	-	292	154	10,438	9,388	116	38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	62,073	109,329	2,630,100	2,381,699	39,103	484
6,847	-	176,407	195,056	4,656,957	9,886,531	1,029,725	2,105,971
12,001	-	125,146	-645,447	1,543,465	-11,652,154	1,872,800	608,094
-	-	-	-	-	-	-	-
-	-	-6,819	-	-94,006	20,868	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,654	-	5,195	-55,207	-154,057	-2,132,861	-46,452	-538
36,502	-	299,929	-505,598	5,952,359	-3,877,616	2,856,073	2,713,527
1,060,342	-	5,182,374	-1,248,957	30,285,828	-16,957,455	8,227,404	1,731,444
-	-	-	-	-	-	-	-
-	-	-	-	-22,409	217,292	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,096,844	-	5,482,303	-1,754,555	36,215,778	-20,617,779	11,083,477	4,444,971
-	-	-386,442	-294,677	-56,621	-	-651,959	-117,294
19,543,753	-	137,871,778	40,625,836	43,643,148	81,268,747	32,972,148	11,184,878
-4,443	-	-7,968,347	-5,537,195	-134,043,223	-82,753,591	-23,165,984	-13,285,648
20,636,154	-	134,999,292	33,039,409	-54,240,918	-22,102,623	20,237,682	2,226,907
-	-	-	-	-	-	-	-
-	-	47,696,952	19,314,343	1,160,297,153	1,061,875,533	77,213,537	59,725,986
20,636,154	-	182,696,244	52,353,752	1,106,056,235	1,039,772,910	97,451,219	61,952,893

The accompanying notes form an integral part of these financial statements

	Note	Equity MENA		Net Zero Ambition Emerging Markets Equity	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Income		572,535	1,103,670	142,753	-
Net dividends	2	571,020	1,103,185	135,556	-
Bond interest	2	-	-	-	-
Bank interest	2	1,374	485	929	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	141	-	6,268	-
Expenses		610,222	917,588	56,152	-
Management fees	4	329,482	523,595	32,066	-
Performance fees	5	19,637	30,159	-	-
Administration fees	4	70,127	93,064	14,187	-
"Taxe d'abonnement"	6	7,403	9,893	683	-
Distributor fees	4	12,189	16,107	10	-
Broker and transaction fees		135,411	200,420	7,625	-
Reception and transmission of orders fees	16	30,260	37,399	1,531	-
Bank interest and similar charges		5,644	6,850	35	-
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	69	101	15	-
Realised profit/(loss), net, from investments		-37,687	186,082	86,601	-
Net realised profit/(loss) on securities sold	2	-75,040	-76,504	-222,652	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-6,183	-396,452	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-30,808	-22,086	-165	-
Net realised profit/(loss)		-149,718	-308,960	-136,216	-
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,796,134	-5,614,586	516,420	-
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		26,886	282,470	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		2,673,302	-5,641,076	380,204	-
Dividend paid	17	-3,287	-1,205	-	-
Subscriptions		5,260,240	16,551,276	-	-
Redemptions		-9,042,204	-29,083,103	-	-
Increase/(decrease) in net assets		-1,111,949	-18,174,108	380,204	-
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		57,606,437	91,998,292	14,562,647	-
Net assets at the end of the period		56,494,488	73,824,184	14,942,851	-

The accompanying notes form an integral part of these financial statements

New Silk Road		Russian Equity		SBI FM India Equity		Euroland Equity Dynamic Multi Factors	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
3,840,484	6,451,067	105,498	227,944	2,970,918	1,954,134	2,036,977	4,265,168
3,747,949	6,428,801	-	201,906	2,533,842	1,886,414	1,895,794	2,993,580
-	-	-	-	-	-	-	-
58,713	19,800	105,498	23,249	416,468	67,720	17,707	7,193
-	-	-	-	-	-	-	-
11,947	-	-	-	-	-	-	-
21,875	2,466	-	2,789	20,608	-	123,476	1,264,395
5,544,644	5,016,394	13,530	34,829	14,829,906	10,829,994	1,766,080	1,696,718
2,762,470	2,539,990	-	-	2,458,665	1,966,025	688,595	724,151
899	282,700	-	-	9,299	5	80,905	183,059
682,864	570,825	8,215	8,072	1,157,389	811,568	168,968	155,537
99,179	84,356	984	470	69,898	50,722	30,310	26,757
320,122	365,412	-	1,334	99,144	88,049	-	-
260,856	415,338	-	22,746	301,925	278,959	401,287	343,295
99,220	143,368	2,308	-	108,439	100,882	351,628	221,704
4,669	5,783	-	2,200	-	118	3,548	7,289
-	51,145	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,314,365	557,477	2,023	7	10,625,147	7,533,666	40,839	34,926
-1,704,160	1,434,673	91,968	193,115	-11,858,988	-8,875,860	270,897	2,568,450
-7,115,999	-36,335,985	-69,984	-848,658	14,754,392	24,829,778	205,827	-14,269,477
-	-	-	-	-	-	-	-
-180	45,569	-	-	-	-	-	-
-458,490	185,451	-	-	-	-	246,757	119,221
-532,827	-18,382	-	-	-	-	-	-
75,435	-108,348	39,124	-624,706	-409,070	-1,126,466	-1,393	889
-9,736,221	-34,797,022	61,108	-1,280,249	2,486,334	14,827,452	722,088	-11,580,917
26,349,246	18,308,683	41,034	109,731	69,794,502	18,622,734	22,943,963	40,908,825
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
247,011	-27,048	-	-	-	-	-140,923	-112,780
206,371	-852,017	-	-	-	-	-	-
17,066,407	-17,367,404	102,142	-1,170,518	72,280,836	33,450,186	23,525,128	29,215,128
-	-	-	-	-	-278	-	-
26,407,101	33,469,970	-	-	221,232,113	143,021,059	125,537,511	5,763,165
-80,145,746	-73,447,452	-	-	-111,293,708	-115,419,863	-13,479,541	-99,839,338
-36,672,238	-57,344,886	102,142	-1,170,518	182,219,241	61,051,104	135,583,098	-64,861,045
-	-	-	-	-	-	-	-
461,284,532	471,594,951	5,980,302	6,939,652	517,374,983	395,005,859	419,768,304	465,683,547
424,612,294	414,250,065	6,082,444	5,769,134	699,594,224	456,056,963	555,351,402	400,822,502

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity Risk Parity		European Equity Conservative	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		2,870,980	5,833,344	6,480,017	7,903,428
Net dividends	2	2,720,281	2,781,976	5,399,723	7,555,020
Bond interest	2	-	-	-	-
Bank interest	2	29,512	9,189	599,104	102,086
Interest received on repos/reverse repos		-	4,000	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	121,187	3,038,179	481,190	246,322
Expenses		1,099,577	1,740,460	7,326,850	7,147,793
Management fees	4	406,179	481,612	4,714,233	5,116,817
Performance fees	5	-	762,997	-	2,227
Administration fees	4	227,361	181,742	773,254	765,644
"Taxe d'abonnement"	6	14,689	18,143	146,344	160,750
Distributor fees	4	-	-	32,681	59,105
Broker and transaction fees		157,174	157,152	676,597	641,454
Reception and transmission of orders fees	16	230,992	98,264	813,668	264,356
Bank interest and similar charges		22,679	4,216	-	47,864
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	40,503	36,334	170,073	89,576
Realised profit/(loss), net, from investments		1,771,403	4,092,884	-846,833	755,635
Net realised profit/(loss) on securities sold	2	5,895,192	-1,383,305	1,093,227	-15,779,830
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	84,042	168,516
Net realised profit/(loss) on financial futures		26,443	942,745	35,949	3,843,890
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-13,467	-72,649	21,751	-29,532
Net realised profit/(loss)		7,679,571	3,579,675	388,136	-11,041,321
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		987,599	8,489,053	9,181,658	17,542,557
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	98,129	-136,008
Net change in unrealised appreciation/(depreciation) on financial futures		-28,990	-164,530	-24,541	-310,426
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		8,638,180	11,904,198	9,643,382	6,054,802
Dividend paid	17	-3,390,803	-3,415,313	-1,636,441	-1,514,586
Subscriptions		15,269,476	71,676,780	19,181,820	142,277,511
Redemptions		-108,437,232	-128,029,650	-142,731,233	-57,327,360
Increase/(decrease) in net assets		-87,920,379	-47,863,985	-115,542,472	89,490,367
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		350,489,766	401,451,332	863,750,327	832,025,476
Net assets at the end of the period		262,569,387	353,587,347	748,207,855	921,515,843

The accompanying notes form an integral part of these financial statements

European Equity Dynamic Multi Factors		European Equity Risk Parity		Global Equity Conservative		Global Equity Dynamic Multi Factors	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
1,127,825	1,310,633	539,604	776,727	2,193,557	2,129,464	1,003,234	1,734,448
1,052,252	1,248,619	495,632	679,674	2,137,730	2,090,065	937,180	1,679,261
-	-	-	-	-	-	-	-
10,756	5,867	11,005	7,240	7,386	11,863	66,021	55,187
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
64,817	56,147	32,967	89,813	48,441	27,536	33	-
544,140	457,585	275,230	237,809	2,184,049	3,197,305	452,345	507,783
177,375	193,832	61,941	91,633	1,425,698	1,332,005	174,609	223,874
-	-	-	26	-	1,376,123	-	88,782
83,332	62,735	37,149	36,654	273,358	225,419	44,030	50,975
7,117	7,017	2,342	3,472	51,529	43,248	6,843	8,459
-	-	-	-	17,250	16,858	-	-
160,463	103,550	100,001	80,337	97,638	91,710	151,402	70,510
93,047	65,721	60,353	15,286	299,689	101,307	71,500	64,180
640	4,919	-	1,306	1,681	822	3,961	997
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
22,166	19,811	13,444	9,095	17,206	9,813	-	6
583,685	853,048	264,374	538,918	9,508	-1,067,841	550,889	1,226,665
-1,958,609	-6,885,808	751,819	11,779	4,945,034	-5,462,806	3,246,786	-5,556,369
-	-	-	-	-	-	-	-
-	-	-	-	-18,110	-223,206	-	-
19,976	223,751	-488	141,461	95,130	790,116	358,382	679,717
-	-	-	-	-	-	-	-
4,691	5,134	6,140	-49,237	125,390	109,361	67,993	41,352
-1,350,257	-5,803,875	1,021,845	642,921	5,156,952	-5,854,376	4,224,050	-3,608,635
7,439,124	10,360,965	312,289	126,478	-1,493,312	16,902,789	5,760,276	9,991,321
-	-	-	-	-	-	-	-
-	-	-	-	26,266	228,846	-	-
430	36,057	-17,100	-44,017	-2,113	4,251	-79,657	-46,485
-	-	-	-	-	-	-	-
6,089,297	4,593,147	1,317,034	725,382	3,687,793	11,281,510	9,904,669	6,336,201
-	-	-379,908	-472,593	-29,000	-	-	-
1,720,197	513,938	401,395	3,999,736	8,752,877	68,472,643	46,173	4,683,149
-4,739,591	-20,528,398	-30,686,241	-4,530,267	-13,706,768	-40,082,744	-31,499,863	-33,294,050
3,069,903	-15,421,313	-29,347,720	-277,742	-1,295,098	39,671,409	-21,549,021	-22,274,700
-	-	-	-	-	-	-	-
133,561,319	148,860,730	70,223,586	72,031,861	269,106,356	244,203,899	165,195,095	188,285,839
136,631,222	133,439,417	40,875,866	71,754,119	267,811,258	283,875,308	143,646,074	166,011,139

The accompanying notes form an integral part of these financial statements

	Note	European Convertible Bond		Montpensier Global Convertible Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		199,487	228,156	339,929	153,295
Net dividends	2	10,350	10,785	-	-
Bond interest	2	140,683	157,061	306,620	141,556
Bank interest	2	10,558	2,940	33,114	8,221
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	37,896	57,370	195	3,518
Expenses		345,322	295,286	351,962	494,240
Management fees	4	167,620	200,986	239,993	313,590
Performance fees	5	1,347	307	-	6,995
Administration fees	4	40,477	37,184	41,242	51,732
"Taxe d'abonnement"	6	5,712	6,479	8,022	10,060
Distributor fees	4	4,793	5,360	4,001	4,337
Broker and transaction fees		7,436	6,296	3,082	10,408
Reception and transmission of orders fees	16	103,515	14,015	51,340	90,698
Bank interest and similar charges		1,292	2,727	4,282	5,221
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	13,130	21,932	-	1,199
Realised profit/(loss), net, from investments		-145,835	-67,130	-12,033	-340,945
Net realised profit/(loss) on securities sold	2	654,482	-208,992	662,000	1,056,683
Net realised profit/(loss) on options		19,380	-33,765	-	-
Net realised profit/(loss) on forward foreign exchange contracts		26,672	-1,048,868	419,776	-512,073
Net realised profit/(loss) on financial futures		17,311	-71,723	-	318
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-25,038	151,791	3,805	-40,330
Net realised profit/(loss)		546,972	-1,278,687	1,073,548	163,653
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		59,530	2,778,586	243,930	-699,752
Net change in unrealised appreciation/(depreciation) on options		-2,597	97,935	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-6,206	692,162	-368,030	1,098,974
Net change in unrealised appreciation/(depreciation) on financial futures		-11,720	-50,710	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		585,979	2,239,286	949,448	562,875
Dividend paid	17	-1,344	-	-10,032	-
Subscriptions		1,373,791	713,036	407,382	4,639,854
Redemptions		-2,794,980	-7,652,647	-5,294,867	-6,157,407
Increase/(decrease) in net assets		-836,554	-4,700,325	-3,948,069	-954,678
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		45,880,084	54,773,347	58,664,926	65,979,214
Net assets at the end of the period		45,043,530	50,073,022	54,716,857	65,024,536

The accompanying notes form an integral part of these financial statements

Euro Aggregate Bond		Euro Corporate Bond		Euro Corporate Short Term Green Bond		Euro Government Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
14,553,560	5,962,042	20,580,329	11,097,504	3,428,034	1,753,142	3,999,992	2,690,846
-	-	347,849	-	-	-	-	-
11,825,488	4,328,769	17,235,909	10,242,766	2,802,370	1,593,458	3,802,180	1,914,670
164,259	34,379	414,324	81,342	174,951	31,896	75,547	24,773
-	6,902	-	86,998	154	27,136	-	1,414
2,306,098	1,507,717	2,440,752	551,044	450,452	96,528	-	706,260
257,715	84,275	141,495	135,354	107	4,124	122,265	43,729
9,115,472	4,271,743	5,554,052	4,208,118	962,113	1,089,477	2,974,780	1,973,941
2,045,376	1,915,920	1,696,080	1,784,599	219,373	196,385	933,415	891,955
29,673	472,279	9,351	474,865	494	8,909	8,058	240,965
740,644	461,408	699,613	486,844	174,514	98,352	351,085	245,359
108,086	82,446	63,902	66,061	14,146	13,568	49,151	43,724
29,164	26,564	11,741	13,298	3,027	2,586	13,085	10,226
78,873	329,901	154,304	371,149	13,125	220,232	28,423	61,559
765,696	63,666	-	155,259	9,500	55,155	149,631	94,403
3,796	29,984	11,916	90,166	1,439	11,963	-	12,993
5,298,534	867,939	2,821,762	696,399	518,286	481,944	1,436,091	361,090
-	-	32,781	20,579	2,840	207	-	-
15,630	21,636	52,602	48,899	5,369	176	5,841	11,667
5,438,088	1,690,299	15,026,277	6,889,386	2,465,921	663,665	1,025,212	716,905
-6,469,322	-21,876,602	-17,137,174	-20,071,123	25,835	-1,671,890	-16,242,164	-19,067,243
-1,565,030	1,047,705	-1,958,009	1,799,790	-718,220	317,215	68,420	290,115
405,474	-1,261,926	1,135,530	-5,290,017	414,709	-2,362,004	1,698	55,029
-764,608	7,722,443	2,682,796	4,187,772	1,422,835	2,932,883	229,172	6,628,997
-480,807	-1,751,695	-2,118,264	-1,451,280	-209,974	-1,591,434	-357,634	-1,243,506
-51,101	296,548	-190,191	1,369,491	28,298	319,062	-2,818	40,850
-3,487,306	-14,133,228	-2,559,035	-12,565,981	3,429,404	-1,392,503	-15,278,114	-12,578,853
40,314,877	-21,975,474	52,789,470	8,437,821	8,029,981	-1,556,080	29,854,804	-10,730,061
-531,097	-237,162	-746,505	-512,571	-190,582	-38,948	-125,800	-
455,693	-623,672	-77,441	3,988,272	395,158	1,694,718	-4,933	-275,530
-1,389,132	3,574,264	-1,009,761	-11,622,833	-2,445,806	4,067,072	-1,656,745	2,414,053
6,287,953	-2,698,501	4,986,578	517,901	1,000,999	-	3,080,798	-1,250,405
41,650,988	-36,093,773	53,383,306	-11,757,391	10,219,154	2,774,259	15,870,010	-22,420,796
-1,610,109	-644,123	-1,618,529	-1,275,393	-410,378	-278,183	-302,602	-35,506
125,864,524	139,568,001	65,046,065	281,446,326	8,909,813	133,703,042	39,729,454	74,065,447
-171,204,118	-121,949,536	-159,077,927	-198,664,120	-67,189,996	-75,405,313	-104,037,814	-76,443,611
-5,298,715	-19,119,431	-42,267,085	69,749,422	-48,471,407	60,793,805	-48,740,952	-24,834,466
-	-	-	-	-	-	-	-
911,617,723	682,182,612	914,020,895	851,586,611	277,928,913	177,827,321	431,139,444	378,625,344
906,319,008	663,063,181	871,753,810	921,336,033	229,457,506	238,621,126	382,398,492	353,790,878

The accompanying notes form an integral part of these financial statements

	Note	Euro Inflation Bond		Strategic Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		1,034,793	686,870	34,208,024	35,804,287
Net dividends	2	-	-	601,868	660,331
Bond interest	2	281,561	311,421	17,145,898	24,888,129
Bank interest	2	78,233	19,280	724,604	443,954
Interest received on repos/reverse repos		-	9,776	286,001	37,211
Interest received on swaps		674,467	346,185	15,401,050	9,774,157
Other income	7, 11	532	208	48,603	505
Expenses		1,218,519	479,278	18,949,482	12,001,558
Management fees	4	122,719	165,211	4,082,660	5,608,475
Performance fees	5	-	-	-	-
Administration fees	4	51,800	54,978	745,345	884,659
"Taxe d'abonnement"	6	8,933	11,514	140,474	192,445
Distributor fees	4	12,036	16,828	7,695	7,822
Broker and transaction fees		15,972	20,963	74,104	50,951
Reception and transmission of orders fees	16	20,390	-	-	216,531
Bank interest and similar charges		-	6,153	117,233	154,543
Interest paid on swaps		948,846	188,284	13,665,668	4,853,461
Interest paid on repos/reverse repos		37,671	15,195	46,880	-
Other expenses	8, 11	152	152	69,423	32,671
Realised profit/(loss), net, from investments		-183,726	207,592	15,258,542	23,802,729
Net realised profit/(loss) on securities sold	2	-514,347	-1,164,134	-21,038,929	-31,829,188
Net realised profit/(loss) on options		-324,740	-39,348	-	-
Net realised profit/(loss) on forward foreign exchange contracts		4,818	-71,810	-1,115,936	-35,926,286
Net realised profit/(loss) on financial futures		53,380	463,832	-6,714,461	-182,896
Net realised profit/(loss) on swaps and CFD		-329,763	-710,984	-3,263,405	-23,972,301
Net realised profit/(loss) on foreign exchange		-2,603	-10,900	-503,489	-2,602,897
Net realised profit/(loss)		-1,296,981	-1,325,752	-17,377,678	-70,710,839
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,558,799	-2,279,360	49,698,872	29,165,684
Net change in unrealised appreciation/(depreciation) on options		33,860	-108,610	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-14,527	68,654	542,820	30,120,614
Net change in unrealised appreciation/(depreciation) on financial futures		-730,527	1,523,239	5,554,153	7,904,418
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,324,596	-950,748	8,849,173	29,753,756
Result of operations		875,220	-3,072,577	47,267,340	26,233,633
Dividend paid	17	-3,247	-8,896	-12,584,985	-17,921,494
Subscriptions		495,113	2,385,064	10,386,816	35,809,184
Redemptions		-7,009,025	-8,565,819	-125,631,087	-158,564,366
Increase/(decrease) in net assets		-5,641,939	-9,262,228	-80,561,916	-114,443,043
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		63,482,323	80,516,380	732,175,497	1,007,422,534
Net assets at the end of the period		57,840,384	71,254,152	651,613,581	892,979,491

The accompanying notes form an integral part of these financial statements

Euro High Yield Bond		Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
6,264,537	8,641,412	2,766,424	3,298,576	22,703,749	22,860,571	11,421,962	12,886,068
-	-	-	-	-	-	78	79
5,765,069	7,966,655	2,448,767	2,946,868	21,300,285	20,836,641	8,302,747	10,078,360
54,941	19,074	18,749	4,111	477,403	88,806	88,788	15,988
-	-	-	-	22,668	20,900	-	-
444,359	655,683	298,667	347,597	895,917	1,908,975	2,951,952	2,174,484
168	-	241	-	7,476	5,249	78,397	617,157
1,812,910	2,646,678	791,094	1,154,717	5,395,142	6,529,847	5,692,737	5,354,376
945,876	1,302,425	459,598	597,936	2,776,964	3,334,551	1,420,957	1,770,358
8,924	52,395	47,765	86,734	1,067	1,670	-	16,001
225,670	251,002	117,273	123,012	653,519	613,907	254,201	269,876
34,287	40,118	19,908	23,079	100,254	117,014	51,382	61,655
38,865	38,662	52,629	66,424	30,075	42,781	31,283	29,799
22,639	48,650	3,872	28,162	30,490	112,786	9,971	5,525
98,058	59,033	57,319	27,031	156,089	163,294	-	-
31,414	37,782	9,846	4,926	35,411	62,828	6,248	25,424
406,889	815,873	22,750	197,222	1,597,556	2,078,435	3,918,695	3,175,738
-	-	-	-	12,964	-	-	-
288	738	134	191	753	2,581	-	-
4,451,627	5,994,734	1,975,330	2,143,859	17,308,607	16,330,724	5,729,225	7,531,692
-8,450,661	-19,124,625	-850,740	-2,670,903	-12,732,464	-24,113,284	-5,615,364	-1,764,655
-	-	-	-	-	-	-	-
159,277	715,520	-1,566	171,638	-4,853,468	-26,919,083	-232,840	-4,095,052
41,915	-270,899	67,533	41,929	-2,725,173	-515,155	-	-
-1,396,574	-1,201,247	-516,818	-386,074	2,827,960	306,340	345,168	-927,174
-145,673	-233,937	-27,548	-73,660	-452,938	2,625,335	-171,465	961,940
-5,340,089	-14,120,454	646,191	-773,211	-627,476	-32,285,123	54,724	1,706,751
21,389,036	30,761,770	5,879,025	7,415,576	51,068,711	16,922,895	13,061,522	-2,608,320
-	-	-	-	-	-	115,120	-1,016,318
-540,731	667,219	-2,673	71,614	5,235,756	23,862,382	654,460	3,559,313
-49,965	323,890	-136,875	212,510	5,201,492	671,693	-	-
1,486,939	290,240	554,787	-2,282	-5,753,972	243,197	-1,580,601	-1,965,456
16,945,190	17,922,665	6,940,455	6,924,207	55,124,511	9,415,044	12,305,225	-324,030
-4,378,769	-7,602,570	-718,389	-586,955	-7,634,116	-4,720,385	-7,976,068	-8,678,978
49,905,951	105,790,572	87,899,567	12,483,605	51,631,620	152,423,356	7,355,384	7,868,788
-102,094,743	-175,446,630	-23,113,428	-43,480,431	-89,236,077	-229,644,211	-27,245,331	-36,944,513
-39,622,371	-59,335,963	71,008,205	-24,659,574	9,885,938	-72,526,196	-15,560,790	-38,078,733
-	-	-	-	-	-	-	-
285,871,926	448,279,377	122,917,816	191,028,203	729,483,666	931,547,085	242,182,553	298,248,894
246,249,555	388,943,414	193,926,021	166,368,629	739,369,604	859,020,889	226,621,763	260,170,161

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Income		1,682,796	1,440,341	13,795,946	18,894,397
Net dividends	2	-	-	-	-
Bond interest	2	1,662,793	1,407,937	10,961,719	16,118,305
Bank interest	2	19,970	32,404	223,978	156,193
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	2,536,980	2,143,681
Other income	7, 11	33	-	73,269	476,218
Expenses		169,754	144,686	5,872,624	6,576,246
Management fees	4	124,027	110,075	1,892,491	2,502,520
Performance fees	5	-	4	-	57,765
Administration fees	4	40,516	25,098	358,036	400,891
"Taxe d'abonnement"	6	3,077	2,793	66,888	81,647
Distributor fees	4	25	5	138,472	132,444
Broker and transaction fees		1,991	4,282	10,007	5,062
Reception and transmission of orders fees	16	-	-	-	-
Bank interest and similar charges		67	2,407	335	7,974
Interest paid on swaps		-	-	3,406,395	3,387,943
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	51	22	-	-
Realised profit/(loss), net, from investments		1,513,042	1,295,655	7,923,322	12,318,151
Net realised profit/(loss) on securities sold	2	-809,633	-691,421	-8,258,575	1,407,194
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,350,363	-1,177,558	278,806	-10,936,118
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	404,093	-400,490
Net realised profit/(loss) on foreign exchange		10,284	-181,138	372,846	-637,276
Net realised profit/(loss)		2,064,056	-754,462	720,492	1,751,461
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		3,027,451	-263,609	16,790,394	-9,558,533
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,097,675	-328,981	1,852,803	7,755,154
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-1,501,486	-422,442
Result of operations		6,189,182	-1,347,052	17,862,203	-474,360
Dividend paid	17	-64,934	-73,112	-10,330,642	-12,965,842
Subscriptions		8,381,394	42,995,036	33,332,272	113,648,044
Redemptions		-648,842	-9,517,023	-93,092,187	-157,444,869
Increase/(decrease) in net assets		13,856,800	32,057,849	-52,228,354	-57,237,027
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		53,669,093	21,378,345	378,030,198	481,161,237
Net assets at the end of the period		67,525,893	53,436,194	325,801,844	423,924,210

The accompanying notes form an integral part of these financial statements

European Subordinated Bond ESG		Global Aggregate Bond		Global Bond		Global Corporate Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
18,268,578	17,427,718	66,240,063	55,915,089	2,055,388	1,535,447	13,136,051	11,107,436
213,488	-	400,072	-	-	-	-	-
17,397,231	16,755,975	50,786,183	38,387,389	1,806,292	1,298,187	11,634,284	9,676,658
211,788	39,799	3,207,405	904,843	113,208	36,218	682,465	170,368
-	-	994,264	1,936,114	-	20,269	160,167	88,971
441,336	631,944	10,595,822	14,667,972	132,548	180,725	657,117	1,171,418
4,735	-	256,317	18,771	3,340	48	2,018	21
3,239,694	5,986,931	37,380,975	43,483,627	1,461,318	1,685,099	4,956,577	3,683,846
1,843,836	2,553,669	7,025,335	6,870,009	369,765	431,171	696,873	738,461
11,644	573,520	553,867	4,848,142	90,016	252,396	8,617	13,514
512,826	486,220	2,542,772	1,905,926	111,066	111,389	398,361	269,376
65,264	82,672	390,234	354,522	20,682	22,374	42,864	37,841
4,184	2,451	367,634	408,839	10,764	13,218	15,485	17,788
108,524	344,400	319,233	767,442	57,046	22,685	43,956	136,318
-	27,959	3,227,385	1,155,914	20,095	1,079	390,875	153,221
19,636	30,949	901,194	964,533	9,552	19,786	89,711	88,599
656,323	1,884,234	15,210,993	25,053,832	436,095	786,236	3,264,429	2,221,955
-	-	6,832,291	1,131,631	335,221	24,309	-	6,087
17,457	857	10,037	22,837	1,016	456	5,406	686
15,028,884	11,440,787	28,859,088	12,431,462	594,070	-149,652	8,179,474	7,423,590
-18,183,364	-40,215,102	-47,450,044	-145,002,753	-859,986	-4,894,425	-18,139,334	-30,645,483
-2,356,226	1,467,200	-2,618,797	11,209,231	-92,581	531,422	-	-
424,619	-7,745,348	85,506,777	59,207,015	-566,981	1,449,089	9,937,050	6,247,994
2,113,111	21,564,129	12,067,953	48,418,878	201,195	1,651,067	-4,751,569	-808,388
-807,119	-2,049,343	-325,387	-15,944,856	133,951	-840,593	228,550	1,401,944
-172,644	1,660,621	4,286,099	-41,546,966	-423,779	-521,214	-650,385	-3,447,794
-3,952,739	-13,877,056	80,325,689	-71,227,989	-1,014,111	-2,774,306	-5,196,214	-19,828,137
52,115,996	39,376,641	192,775,366	25,193,206	6,255,169	-1,318,535	47,443,666	22,275,596
-833,543	-3,128,876	-651,759	-1,115,729	-21,155	-48,119	-	-
-329,267	7,499,521	-97,091,848	-21,629,523	-72,834	-504,155	-8,995,500	-4,256,486
-2,657,820	9,457,137	-38,281,950	59,829,207	-1,092,194	1,380,252	4,528,825	1,576,483
3,017,896	-	11,835,356	-7,469,099	-84,807	-368,308	1,613,890	-4,675,047
47,360,523	39,327,367	148,910,854	-16,419,927	3,970,068	-3,633,171	39,394,667	-4,907,591
-5,193,935	-814,208	-31,947,871	-30,400,287	-360,154	-285,557	-1,121,371	-1,524,983
142,031,237	258,524,024	409,559,114	395,149,252	3,835,556	6,163,328	44,848,915	47,360,191
-195,676,612	-372,248,682	-303,384,273	-307,354,925	-9,859,963	-9,724,262	-71,315,440	-95,856,805
-11,478,787	-75,211,499	223,137,824	40,974,113	-2,414,493	-7,479,662	11,806,771	-54,929,188
-	-	-	-	-	-	-	-
680,543,198	859,113,880	3,136,343,618	2,992,275,927	104,828,014	127,878,564	627,956,953	701,045,236
669,064,411	783,902,381	3,359,481,442	3,033,250,040	102,413,521	120,398,902	639,763,724	646,116,048

The accompanying notes form an integral part of these financial statements

	Note	Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Income		1,850,739	1,295,255	2,432,116	420,593
Net dividends	2	-	-	-	-
Bond interest	2	1,747,850	1,216,432	2,343,144	410,312
Bank interest	2	85,041	17,288	88,354	10,281
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		17,738	61,535	-	-
Other income	7, 11	110	-	618	-
Expenses		350,987	291,801	324,117	56,008
Management fees	4	169,012	129,675	171,431	38,149
Performance fees	5	-	5	4,899	-
Administration fees	4	71,279	38,912	89,793	13,100
"Taxe d'abonnement"	6	6,127	4,031	6,379	2,412
Distributor fees	4	5,315	5	117	-
Broker and transaction fees		7,624	14,039	6,226	2,347
Reception and transmission of orders fees	16	45,844	24,076	34,881	-
Bank interest and similar charges		10,698	8,755	10,250	-
Interest paid on swaps		34,984	72,237	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	104	66	141	-
Realised profit/(loss), net, from investments		1,499,752	1,003,454	2,107,999	364,585
Net realised profit/(loss) on securities sold	2	-2,954,060	-3,362,864	713,568	83,367
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,295,087	1,706,726	885,867	1,766,720
Net realised profit/(loss) on financial futures		-950,294	-147,120	-834,142	270,655
Net realised profit/(loss) on swaps and CFD		75,569	94,371	-	-
Net realised profit/(loss) on foreign exchange		-129,555	-289,498	-109,308	286,858
Net realised profit/(loss)		-1,163,501	-994,931	2,763,984	2,772,185
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		6,440,625	2,005,193	4,533,864	3,856,690
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,403,531	-826,995	-582,281	45,744
Net change in unrealised appreciation/(depreciation) on financial futures		708,179	17,219	549,585	-114,351
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-167,917	-113,595	-	-
Result of operations		4,413,855	86,891	7,265,152	6,560,268
Dividend paid	17	-371	-197	-2,745	-
Subscriptions		1,123,608	10,852,883	16,916,528	89,370,871
Redemptions		-11,922,287	-559,049	-22,390,774	-8,215
Increase/(decrease) in net assets		-6,385,195	10,380,528	1,788,161	95,922,924
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		98,093,845	72,235,103	128,832,701	-
Net assets at the end of the period		91,708,650	82,615,631	130,620,862	95,922,924

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global High Yield Bond		Global Inflation Short Duration Bond		Global Short Term Bond*		Global Total Return Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
7,440,264	8,006,663	1,595,620	1,738,065	121,561	-	1,330,077	3,438,266
-	-	-	-	-	-	1,330,077	3,438,266
4,631,265	7,360,312	337,756	487,859	121,561	-	-	-
48,310	74,353	50,147	27,411	-	-	-	-
-	598	-	6,945	-	-	-	-
2,685,356	401,608	1,202,528	544,072	-	-	-	-
75,333	169,792	5,189	671,778	-	-	-	-
4,056,082	2,451,321	1,987,863	977,654	89,191	-	360,723	881,979
250,739	337,191	148,900	213,437	15,611	-	142,033	234,781
-	1,450	-	5	24,089	-	164,181	564,724
97,683	151,248	69,171	82,689	14,608	-	17,316	17,257
13,243	17,155	10,774	16,859	3,032	-	8,255	13,335
33,148	36,175	11,468	15,928	18	-	28,369	50,521
22,116	19,285	25,475	42,969	544	-	40	62
-	-	11,613	-	31,289	-	-	-
24,388	2,631	17,499	10,992	-	-	529	1,299
3,614,765	1,886,186	1,670,574	547,904	-	-	-	-
-	-	22,389	46,559	-	-	-	-
-	-	-	312	-	-	-	-
3,384,182	5,555,342	-392,243	760,411	32,370	-	969,354	2,556,287
-5,005,159	-5,049,534	-794,882	-22,677,559	8,481	-	-1,121,731	-1,433,564
-	-	-366,218	59,935	-	-	-	-
681,227	-6,368,464	870,551	-4,237,501	1,132	-	-	-
-	-	-427,586	1,724,500	-16,096	-	-	-
133,629	-701,693	-974,183	-3,416,720	-	-	-	-
-356,547	-197,398	154,564	1,198,756	234,644	-	-	-
-1,162,668	-6,761,747	-1,929,997	-26,588,178	260,531	-	-152,377	1,122,723
10,862,031	5,863,692	2,668,907	5,106,384	2,468,057	-	1,409,944	569,896
-	-	49,380	-212,670	-	-	-	-
-433,653	3,843,771	-1,054,486	6,534,334	-1,422,567	-	-	-
-	-	-289,666	1,144,002	-130,406	-	-	-
-1,485,253	-2,088,391	2,093,811	1,054,866	-	-	-	-
7,780,457	857,325	1,537,949	-12,961,262	1,175,615	-	1,257,567	1,692,619
-1,063,862	-1,276,620	-172	-223	-	-	-593,716	-398,543
9,594,882	34,728,281	2,253,862	11,279,270	120,913,921	-	56,132	165,010
-21,091,129	-59,971,307	-29,514,230	-18,352,375	-5,406	-	-7,525,584	-14,114,182
-4,779,652	-25,662,321	-25,722,591	-20,034,590	122,084,130	-	-6,805,601	-12,655,096
-	-	-	-	-	-	-	-
133,174,533	230,753,581	93,961,431	150,245,973	-	-	38,904,974	62,450,203
128,394,881	205,091,260	68,238,840	130,211,383	122,084,130	-	32,099,373	49,795,107

The accompanying notes form an integral part of these financial statements

	Note	Impact Green Bonds		Optimal Yield	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		299,443	263,997	5,162,288	6,608,410
Net dividends	2	299,393	263,997	-	-
Bond interest	2	-	-	4,759,362	6,535,302
Bank interest	2	50	-	229,389	72,199
Interest received on repos/reverse repos		-	-	69,839	881
Interest received on swaps		-	-	102,777	-
Other income	7, 11	-	-	921	28
Expenses		50,455	27,332	1,744,232	2,103,161
Management fees	4	31,783	15,758	1,160,203	1,483,738
Performance fees	5	-	-	-	-
Administration fees	4	13,211	7,395	224,910	241,930
"Taxe d'abonnement"	6	2,449	1,247	40,351	50,174
Distributor fees	4	-	-	1,850	2,942
Broker and transaction fees		2,927	2,657	4,296	6,673
Reception and transmission of orders fees	16	-	-	34,638	34,773
Bank interest and similar charges		85	267	15,670	20,323
Interest paid on swaps		-	-	259,448	261,127
Interest paid on repos/reverse repos		-	-	2,134	915
Other expenses	8, 11	-	8	732	566
Realised profit/(loss), net, from investments		248,988	236,665	3,418,056	4,505,249
Net realised profit/(loss) on securities sold	2	-390,041	-372,240	-5,415,738	-4,368,963
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,749,672	-238,864	307,546	-6,032,332
Net realised profit/(loss) on financial futures		-	-	655,925	3,168,171
Net realised profit/(loss) on swaps and CFD		-	-	1,433,011	1,099,249
Net realised profit/(loss) on foreign exchange		122	-	-457,085	29,806
Net realised profit/(loss)		-1,890,603	-374,439	-58,285	-1,598,820
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,538,578	-1,289,116	14,312,077	9,368,633
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,592,434	385,735	57,201	6,112,000
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-525,181	994,159
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-1,783,551	-2,355,450
Result of operations		1,240,409	-1,277,820	12,002,261	12,520,522
Dividend paid	17	-	-	-1,128,632	-1,340,896
Subscriptions		22,160,242	25,689	11,087,089	21,523,330
Redemptions		-20,680,066	-20,661	-57,527,817	-68,873,748
Increase/(decrease) in net assets		2,720,585	-1,272,792	-35,567,099	-36,170,792
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		26,369,177	25,003,060	253,038,288	322,149,743
Net assets at the end of the period		29,089,762	23,730,268	217,471,189	285,978,951

The accompanying notes form an integral part of these financial statements

Optimal Yield Short Term		Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond		Pioneer US Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
5,560,563	7,548,990	60,864,132	93,681,732	529,559	36,897	34,797,960	41,047,064
-	-	217,062	911,013	-	-	107,692	490,439
4,468,331	6,408,866	50,586,257	54,733,002	504,190	36,897	31,952,903	28,127,086
183,568	78,415	1,331,899	216,152	12,080	-	965,427	122,927
78,627	-	-	-	-	-	-	1,297
829,367	1,061,709	8,244,016	37,459,348	-	-	1,527,840	12,177,378
670	-	484,898	362,217	13,289	-	244,098	127,937
1,404,165	1,914,832	32,093,114	64,934,170	60,462	5,531	12,563,289	24,097,774
800,168	1,224,314	11,424,345	12,143,859	34,254	3,243	4,970,300	5,020,344
-	-	22,738	54,134	7,414	-	55,099	2,415
194,324	259,360	2,198,502	1,978,221	17,599	1,795	1,404,417	1,152,322
38,648	59,391	451,061	447,078	1,164	493	241,639	228,173
24,207	39,925	2,727,879	3,351,390	5	-	759,523	988,054
3,915	4,319	66,364	33,229	-	-	64,455	7,475
70,783	28,706	-	-	-	-	-	-
14,534	22,731	55,352	77,993	-	-	238	36,070
241,476	244,161	15,146,756	46,848,266	-	-	5,067,618	16,662,921
16,110	306	-	-	-	-	-	-
-	31,619	117	-	26	-	-	-
4,156,398	5,634,158	28,771,018	28,747,562	469,097	31,366	22,234,671	16,949,290
-3,048,430	-5,138,649	-31,387,236	24,640,391	-36,924	-	-17,307,582	19,458,954
-	-	-	-	-	-	-	-
-128,281	-6,486,432	47,356	-55,769,496	-	-	-361,292	-10,942,137
389,584	2,008,855	-18,529,698	-19,463,334	7,944	-	-12,877,142	-27,171,473
30,576	-1,050,604	-298,681	-5,980,579	-	-	736,350	-3,111,814
51,838	-1,573,116	1,607,310	-10,140,997	-	29	-139,356	-8,521,439
1,451,685	-6,605,788	-19,789,931	-37,966,453	440,117	31,395	-7,714,351	-13,338,619
9,372,468	4,678,877	52,778,236	-101,024,715	680,946	-440,964	31,175,692	-85,921,216
-	-	-1,338,119	-3,121,120	-	-	-	-
105,028	6,134,397	9,638,083	45,325,639	-	-	3,117,410	10,011,128
-495,345	915,164	20,261,302	-1,038,164	74,648	-	14,480,246	-502,468
391,649	2,011,732	-6,428,907	-10,397,178	-	-	-4,014,182	-6,356,372
10,825,485	7,134,382	55,120,664	-108,221,991	1,195,711	-409,569	37,044,815	-96,107,547
-1,216,648	-1,508,620	-55,925,972	-55,622,033	-122	-	-8,183,628	-7,816,068
6,965,883	5,345,972	359,830,713	449,599,476	186,137	20,007,361	391,610,724	444,287,179
-44,344,488	-63,220,470	-486,385,606	-398,214,954	-3,029,600	-6,270	-378,964,983	-515,003,997
-27,769,768	-52,248,736	-127,360,201	-112,459,502	-1,647,874	19,591,522	41,506,928	-174,640,433
-	-	-	-	-	-	-	-
188,409,821	291,445,544	2,123,029,277	2,173,311,852	24,030,253	-	1,571,290,309	1,614,248,484
160,640,053	239,196,808	1,995,669,076	2,060,852,350	22,382,379	19,591,522	1,612,797,237	1,439,608,051

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Corporate Bond		Pioneer US Short Term Bond	
		31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR
Income		8,618,763	8,745,790	12,557,964	5,992,569
Net dividends	2	-	-	-	-
Bond interest	2	8,315,920	8,022,716	12,362,788	5,924,610
Bank interest	2	202,741	86,198	191,042	67,959
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		77,111	630,556	-	-
Other income	7, 11	22,991	6,320	4,134	-
Expenses		1,294,856	1,756,609	1,589,435	1,475,989
Management fees	4	635,594	675,521	987,262	959,800
Performance fees	5	66,636	8,327	2,244	-
Administration fees	4	259,478	187,804	363,616	270,740
"Taxe d'abonnement"	6	23,593	20,116	81,847	64,973
Distributor fees	4	6,837	5,684	100,036	149,998
Broker and transaction fees		33,803	25,745	54,333	29,689
Reception and transmission of orders fees	16	-	-	-	-
Bank interest and similar charges		748	134	97	676
Interest paid on swaps		268,167	833,278	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	-	-	-	113
Realised profit/(loss), net, from investments		7,323,907	6,989,181	10,968,529	4,516,580
Net realised profit/(loss) on securities sold	2	-12,154,331	-7,071,089	-433,600	7,095,859
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,416,699	-4,284,764	1,592	-
Net realised profit/(loss) on financial futures		398,974	-519,828	-1,228	158,315
Net realised profit/(loss) on swaps and CFD		89,251	-362,430	-	-
Net realised profit/(loss) on foreign exchange		-67,630	-241,189	-920,445	-535,325
Net realised profit/(loss)		-2,993,130	-5,490,119	9,614,848	11,235,429
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		20,179,040	-8,116,592	-3,763,981	-15,806,324
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,502,006	4,270,592	13,258	-
Net change in unrealised appreciation/(depreciation) on financial futures		1,527,989	1,212,106	-	-26,687
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-393,663	-123,389	-	-
Result of operations		20,822,242	-8,247,402	5,864,125	-4,597,582
Dividend paid	17	-350,421	-438,848	-413,629	-36,108
Subscriptions		34,158,770	144,457,703	380,927,121	189,069,785
Redemptions		-61,553,094	-57,490,805	-382,523,672	-154,638,773
Increase/(decrease) in net assets		-6,922,503	78,280,648	3,853,945	29,797,322
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		375,307,182	316,238,386	405,896,438	304,505,615
Net assets at the end of the period		368,384,679	394,519,034	409,750,383	334,302,937

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Income ESG Bond*		China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
70,600	-	775,397	60,787	120,745,313	170,598,906	97,076,617	98,221,808
-	-	-	-	-	1,087,835	1,131,468	1,240,402
68,304	-	694,553	60,787	62,218,500	39,785,650	87,926,101	85,187,407
2,296	-	49,468	-	1,142,766	562,690	2,256,258	1,693,544
-	-	-	-	4,003,317	157,217	4,627,238	9,317
-	-	30,781	-	51,773,224	127,526,651	970,955	10,090,585
-	-	595	-	1,607,506	1,478,863	164,597	553
58,554	-	173,594	17,192	78,507,178	188,557,543	29,133,596	32,888,102
6,343	-	85,301	11,743	4,807,703	5,061,172	15,983,968	16,151,729
42,543	-	-	-	1,278,078	731,658	4,854,590	223,744
3,504	-	41,894	4,320	1,927,952	1,782,671	3,160,899	2,878,197
700	-	2,249	1,106	224,024	219,725	553,273	542,543
-	-	173	23	281,801	389,700	1,430,340	1,625,989
228	-	4,785	-	40,929	89,509	167,640	145,227
5,236	-	6,280	-	1,039,705	911,043	990,676	1,089,931
-	-	81	-	462,060	457,130	120,371	198,445
-	-	31,225	-	68,427,253	178,817,423	805,872	9,972,877
-	-	-	-	382	97,512	91,966	-
-	-	1,606	-	17,291	-	974,001	59,420
12,046	-	601,803	43,595	42,238,135	-17,958,637	67,943,021	65,333,706
4,633	-	-143,939	-	-15,247,397	-75,857,802	-52,599,218	-46,574,798
-	-	-	-	-	1,460,502	-1,331,186	136,607
-	-	-186,455	-224	17,856,920	-128,826,975	691,836	-110,558,885
-	-	-	-	5,273,405	29,392,305	-4,963,611	-3,222,553
-	-	-	-	-6,361,344	21,022,196	-544,117	4,435,866
-4,818	-	13,706	-40,196	-3,967,190	25,819,876	1,377,655	-19,384,255
11,861	-	285,115	3,175	39,792,529	-144,948,535	10,574,380	-109,834,312
287,763	-	1,180,083	72,654	99,826,798	51,577,857	199,164,161	38,979,950
-	-	-	-	-	-2,828,209	899,308	2,634,138
-3,327	-	318,260	-35,685	-7,039,904	117,804,257	23,316,495	79,433,513
16,719	-	-	-	-8,034,245	5,927,915	1,591,837	14,596,265
-	-	18,862	-	8,706,715	-144,665	165,909	-5,718,659
313,016	-	1,802,320	40,144	133,251,893	27,388,620	235,712,090	20,090,895
-	-	-139	-	-3,518,504	-5,698,929	-165,384,749	-173,232,048
27,636,675	-	139	41,986,015	351,319,123	220,498,205	967,305,068	1,047,773,996
-5,456	-	-	-8,585	-356,453,397	-127,811,395	-875,354,093	-981,476,042
27,944,235	-	1,802,320	42,017,574	124,599,115	114,376,501	162,278,316	-86,843,199
-	-	-	-	-	-	-	-
-	-	41,339,368	-	2,652,551,276	2,327,354,431	3,238,831,622	3,363,476,466
27,944,235	-	43,141,688	42,017,574	2,777,150,391	2,441,730,932	3,401,109,938	3,276,633,267

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets	Corporate Bond	Emerging Markets	Green Bond
		31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD
Income		12,963,579	13,729,697	4,985,272	9,799,280
Net dividends	2	219,618	231,110	188,814	198,694
Bond interest	2	12,141,904	13,285,543	4,604,960	9,319,699
Bank interest	2	198,476	118,022	189,383	276,831
Interest received on repos/reverse repos		336,901	18,421	-	-
Interest received on swaps		60,667	76,601	-	4,056
Other income	7, 11	6,013	-	2,115	-
Expenses		1,564,843	1,413,975	1,192,910	2,077,752
Management fees	4	986,721	860,982	797,014	1,341,835
Performance fees	5	-	-	-	-
Administration fees	4	440,842	345,832	270,110	431,557
"Taxe d'abonnement"	6	25,598	27,083	28,016	89,148
Distributor fees	4	10,306	10,909	44,861	71,686
Broker and transaction fees		13,665	25,324	2,728	2,905
Reception and transmission of orders fees	16	79,175	57,437	39,794	43,189
Bank interest and similar charges		8,048	43,253	10,118	78,031
Interest paid on swaps		-	38,099	-	-
Interest paid on repos/reverse repos		-	4,518	-	18,959
Other expenses	8, 11	488	538	269	442
Realised profit/(loss), net, from investments		11,398,736	12,315,722	3,792,362	7,721,528
Net realised profit/(loss) on securities sold	2	-17,289,807	-26,687,075	-19,794,316	-13,279,602
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		27,153	-2,305,933	-168,704	-4,565,410
Net realised profit/(loss) on financial futures		-991,739	2,088,776	-	1,679,461
Net realised profit/(loss) on swaps and CFD		-	1,140,206	-	6,415,889
Net realised profit/(loss) on foreign exchange		146,545	-463,572	156,934	-3,062,572
Net realised profit/(loss)		-6,709,112	-13,911,876	-16,013,724	-5,090,706
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		29,406,969	30,242,545	24,089,331	10,956,187
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		170,971	3,419,183	-204,659	7,839,458
Net change in unrealised appreciation/(depreciation) on financial futures		357,617	-248,063	-	-248,063
Net change in unrealised appreciation/(depreciation) on swaps and CFD		233,388	-2,562,802	-	-10,852,667
Result of operations		23,459,833	16,938,987	7,870,948	2,604,209
Dividend paid	17	-8,791,883	-7,757,544	-446,209	-2,400,451
Subscriptions		10,277,619	55,710,934	6,916,881	92,070,831
Redemptions		-58,746,603	-59,419,641	-62,222,677	-71,756,011
Increase/(decrease) in net assets		-33,801,034	5,472,736	-47,881,057	20,518,578
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		486,667,156	551,846,207	248,699,786	461,138,049
Net assets at the end of the period		452,866,122	557,318,943	200,818,729	481,656,627

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
1,566,738	1,593,877	16,941,092	15,024,135	26,033,550	22,679,907	7,919,631	9,765,976
-	-	248,571	270,464	-	-	-	-
1,499,698	1,544,871	15,806,877	14,610,627	24,141,177	21,508,639	7,291,040	9,148,948
45,011	37,536	389,197	123,010	450,179	656,932	157,579	275,417
-	-	463,412	20,034	968,846	-	50,266	27,223
20,784	11,470	20,916	-	451,206	-	382,524	309,728
1,245	-	12,119	-	22,142	514,336	38,222	4,660
304,225	349,927	2,264,381	2,289,464	5,270,053	4,511,199	1,661,114	2,251,372
183,509	210,978	913,968	1,018,700	2,933,346	2,945,095	1,066,498	1,395,487
-	35,021	132,647	8,520	157,974	243,116	-	-
58,822	56,666	594,877	525,120	965,343	771,306	331,068	379,767
5,973	7,591	31,308	32,471	92,151	89,675	40,362	49,637
4,346	6,416	2,218	2,615	109,733	150,881	12,064	13,802
6,718	3,190	17,990	20,978	14,426	4,093	17,745	11,697
39,563	26,294	148,977	77,831	318,814	166,826	104,252	91,039
1,282	1,956	113,597	106,572	16,211	124,407	13,129	43,293
3,978	1,771	304,046	455,646	655,083	14,804	62,761	265,206
-	-	4,753	40,436	-	-	4,868	665
34	44	-	575	6,972	996	8,367	779
1,262,513	1,243,950	14,676,711	12,734,671	20,763,497	18,168,708	6,258,517	7,514,604
-731,386	-1,470,925	-17,947,635	-4,582,791	-2,782,635	-14,707,364	-26,908,822	-26,879,717
-	-	-	-	2,158,894	821,110	-	-
4,574	358,483	674,873	-39,997,234	-823,220	-4,633,635	-253,977	-5,889,202
-154,377	-218,024	-2,335,923	-23,694	-28,793	-9,797	121,040	4,808,933
-1,185	126,903	-1,295,711	3,827,044	62,389	-	133,244	1,110,966
20,545	-94,126	-506,271	3,794,416	-877,154	-2,622,220	144,180	-1,629,082
400,684	-53,739	-6,733,956	-24,247,588	18,472,978	-2,983,198	-20,505,818	-20,963,498
2,151,856	2,518,059	46,831,508	-2,171,227	5,366,940	-2,083,790	33,215,381	19,077,765
-	-	-	-	-1,028,178	-569,740	-	-
-18,429	-183,252	73,736	36,678,150	2,370,745	1,193,529	145,244	4,774,106
112,981	115,079	2,228,292	898,280	16,097	9,436	-386,581	1,329,677
65,378	-6,576	-1,270,586	-9,538,910	262,751	-356,474	973,441	-974,682
2,712,470	2,389,571	41,128,994	1,618,705	25,461,333	-4,790,237	13,441,667	3,243,368
-254,097	-367,318	-4,001,367	-3,923,206	-11,504,837	-10,382,633	-2,841,334	-3,747,757
4,624,012	6,946,396	26,936,254	95,343,437	292,010,778	214,000,664	2,483,422	7,305,913
-11,151,324	-5,875,563	-40,740,939	-61,923,744	-371,923,483	-253,169,049	-36,233,987	-68,132,218
-4,068,939	3,093,086	23,322,942	31,115,192	-65,956,209	-54,341,255	-23,150,232	-61,330,694
-	-	-	-	-	-	-	-
48,868,296	50,444,329	616,576,152	575,770,297	925,817,845	897,197,965	247,770,813	337,322,407
44,799,357	53,537,415	639,899,094	606,885,489	859,861,636	842,856,710	224,620,581	275,991,713

The accompanying notes form an integral part of these financial statements

	Note	Euro Multi-Asset Target Income		Global Multi-Asset	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		10,131,272	10,785,750	8,506,651	7,263,733
Net dividends	2	1,036,046	1,501,652	2,047,459	2,746,254
Bond interest	2	4,056,499	6,135,534	5,388,380	4,374,919
Bank interest	2	421,018	217,444	272,056	141,225
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		4,615,946	2,931,120	798,333	-
Other income	7, 11	1,763	-	423	1,335
Expenses		7,475,286	7,020,760	6,013,423	6,419,287
Management fees	4	2,136,357	3,470,720	3,513,563	4,137,642
Performance fees	5	-	-	-	-
Administration fees	4	342,666	482,139	564,770	557,235
"Taxe d'abonnement"	6	64,615	100,101	103,075	115,733
Distributor fees	4	260,943	426,495	248,738	297,206
Broker and transaction fees		205,104	395,955	101,895	201,026
Reception and transmission of orders fees	16	163,460	67,866	475,768	284,005
Bank interest and similar charges		136,078	43,642	39,095	32,026
Interest paid on swaps		4,162,427	2,033,064	934,584	772,535
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	3,636	778	31,935	21,879
Realised profit/(loss), net, from investments		2,655,986	3,764,990	2,493,228	844,446
Net realised profit/(loss) on securities sold	2	-10,319,498	-12,563,840	-8,689,611	-8,826,406
Net realised profit/(loss) on options		-247,835	2,203,075	-1,239,003	15,234
Net realised profit/(loss) on forward foreign exchange contracts		-1,192,101	-2,523,507	1,129,517	-531,431
Net realised profit/(loss) on financial futures		-3,290,868	-11,217,130	-5,160,317	-10,024,987
Net realised profit/(loss) on swaps and CFD		-238,245	102,494	-668,454	163,002
Net realised profit/(loss) on foreign exchange		-728,998	-1,724,376	117,570	-1,723,186
Net realised profit/(loss)		-13,361,559	-21,958,294	-12,017,070	-20,083,328
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		12,774,773	3,956,729	23,611,478	6,592,562
Net change in unrealised appreciation/(depreciation) on options		793,731	1,386,358	468,548	73,829
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		814,100	2,718,529	-708,625	829,289
Net change in unrealised appreciation/(depreciation) on financial futures		6,505,068	5,014,255	4,054,095	307,257
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,312,129	4,022,103	813,671	1,978,972
Result of operations		8,838,242	-4,860,320	16,222,097	-10,301,419
Dividend paid	17	-6,298,639	-8,449,120	-	-
Subscriptions		3,358,627	10,246,391	27,279,919	60,124,373
Redemptions		-75,085,901	-95,357,987	-80,304,564	-156,890,448
Increase/(decrease) in net assets		-69,187,671	-98,421,036	-36,802,548	-107,067,494
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		345,898,494	533,646,035	570,440,599	701,775,863
Net assets at the end of the period		276,710,823	435,224,999	533,638,051	594,708,369

The accompanying notes form an integral part of these financial statements

Global Multi-Asset Conservative		Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset		Multi-Asset Real Return	
31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
56,166,961	64,754,196	13,434,071	9,119,182	2,439,775	2,724,448	5,090,620	4,496,193
2,169,095	4,243,413	1,237,932	1,069,981	779,536	1,026,263	313,668	609,052
47,193,392	55,922,882	5,778,337	5,520,107	1,457,321	1,507,669	4,458,791	3,689,433
2,039,615	956,586	394,990	289,290	130,506	63,375	225,120	106,008
-	-	-	-	-	-	191	-
4,759,433	3,631,315	6,003,252	2,237,927	49,997	102,835	-	-
5,426	-	19,560	1,877	22,415	24,306	92,850	91,700
32,606,021	34,674,149	9,337,700	6,675,718	2,001,230	2,639,995	3,622,095	5,283,852
18,028,685	23,941,363	2,851,521	2,937,108	1,335,522	1,626,955	2,346,844	3,455,224
20,277	24,713	-	-	178	39,218	-	-
3,499,834	3,994,162	440,653	394,774	230,923	241,796	486,493	624,020
659,035	857,015	88,897	87,334	48,008	56,598	87,986	131,650
1,135,218	1,645,975	13,692	14,950	97,299	126,017	507,292	780,045
234,342	805,321	268,298	245,846	103,773	210,328	51,625	93,442
2,320,052	1,398,782	440,620	149,414	67,886	155,396	101,883	124,174
218,549	223,058	13,962	76,340	23,631	56,661	5,014	38,439
6,430,410	1,779,219	5,220,057	2,748,364	86,749	118,266	-	-
-	-	-	-	-	-	2,697	-
59,619	4,541	-	21,588	7,261	8,760	32,261	36,858
23,560,940	30,080,047	4,096,371	2,443,464	438,545	84,453	1,468,525	-787,659
-56,520,678	-31,369,577	-11,172,256	-22,691,869	-15,767	-5,347,995	346,427	-4,943,442
-3,862,960	1,404,540	679,758	1,742,402	-711,460	-219,982	-53,619	1,267,419
-4,062,747	-3,869,547	-4,346,985	-8,391,835	-1,169,549	-9,280,399	-11,599,468	-3,958,174
-42,663,586	-71,820,087	-1,544,758	-2,250,301	-1,093,754	-2,263,280	-3,989,529	-5,951,349
-4,162,011	1,455,909	676,764	4,171,747	-180,116	165,503	-	-
655,474	-9,978,346	2,902,627	2,071,325	-47,505	2,518,095	223,597	-201,631
-87,055,568	-84,097,061	-8,708,479	-22,905,067	-2,779,606	-14,343,605	-13,604,067	-14,574,836
129,667,473	-27,710,859	16,385,484	20,014,475	7,397,773	2,346,014	15,856,919	-8,704,972
458,586	940,283	374,368	1,263,494	129,429	-25,118	-55,049	-1,705,010
4,605,964	10,625,679	-895,313	9,697,128	699,569	8,543,730	10,005,289	5,870,475
34,436,744	2,727,256	9,152,015	-472,482	692,628	-874,556	3,581,448	708,121
4,879,451	4,936,536	159,695	-3,106,944	8,105	23,197	-	-
86,992,650	-92,578,166	16,467,770	4,490,604	6,147,898	-4,330,338	15,784,540	-18,406,222
-3,426,633	-1,831,933	-8,549,036	-7,524,987	-104,084	-41,539	-942,643	-697,167
196,161,009	288,851,979	12,392,686	61,359,737	1,139,563	3,506,238	5,351,762	50,883,009
-787,778,652	-701,552,226	-47,974,982	-63,121,852	-23,333,076	-16,585,282	-86,767,295	-95,415,737
-508,051,626	-507,110,346	-27,663,562	-4,796,498	-16,149,699	-17,450,921	-66,573,636	-63,636,117
-	-	-	-	-	-	-	-
3,519,698,102	4,484,756,327	412,697,519	417,270,131	219,656,280	251,794,444	550,562,625	721,256,836
3,011,646,476	3,977,645,981	385,033,957	412,473,633	203,506,581	234,343,523	483,988,989	657,620,719

The accompanying notes form an integral part of these financial statements

	Note	Multi-Asset Sustainable Future		Pioneer Flexible Opportunities	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
Income		6,672,859	7,911,908	648,653	869,240
Net dividends	2	2,373,091	3,261,364	370,998	631,426
Bond interest	2	3,679,389	4,356,565	205,411	205,802
Bank interest	2	619,740	293,979	70,336	32,012
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 11	639	-	1,908	-
Expenses		7,374,842	12,613,929	441,918	706,843
Management fees	4	5,262,364	7,579,383	328,267	422,967
Performance fees	5	309	2,274,620	-	-
Administration fees	4	1,153,786	1,391,691	50,944	57,259
"Taxe d'abonnement"	6	223,161	313,847	10,844	12,368
Distributor fees	4	591,911	834,018	33,102	41,465
Broker and transaction fees		21,566	37,750	9,996	126,768
Reception and transmission of orders fees	16	118,334	94,945	-	-
Bank interest and similar charges		2,207	86,126	8,765	9,122
Interest paid on swaps		-	-	-	32,429
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	1,204	1,549	-	4,465
Realised profit/(loss), net, from investments		-701,983	-4,702,021	206,735	162,397
Net realised profit/(loss) on securities sold	2	-18,014,133	-6,062,701	526,936	-4,792,196
Net realised profit/(loss) on options		-	-	-	-28,089
Net realised profit/(loss) on forward foreign exchange contracts		-435,636	2,368,913	-122,858	-1,897,804
Net realised profit/(loss) on financial futures		-	-	81,359	-81,896
Net realised profit/(loss) on swaps and CFD		-	-	-	104,906
Net realised profit/(loss) on foreign exchange		96,473	-1,404,625	-17,831	-18,146
Net realised profit/(loss)		-19,055,279	-9,800,434	674,341	-6,550,828
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		54,193,001	-30,663,044	953,131	4,055,356
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-221,735	-63,328	40,293	1,824,056
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-39,988	-116,109
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-189,714
Result of operations		34,915,987	-40,526,806	1,627,777	-977,239
Dividend paid	17	-18	-	-624	-371
Subscriptions		85,761,695	107,700,963	406,587	652,355
Redemptions		-233,151,755	-214,700,117	-7,900,734	-9,182,605
Increase/(decrease) in net assets		-112,474,091	-147,525,960	-5,866,994	-9,507,860
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		1,183,903,855	1,550,580,583	48,576,172	63,688,792
Net assets at the end of the period		1,071,429,764	1,403,054,623	42,709,178	54,180,932

The accompanying notes form an integral part of these financial statements

Pioneer Income Opportunities		Real Assets Target Income		Target Coupon		Absolute Return Credit	
31/12/2023 USD	31/12/2022 USD	31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
29,987,449	19,595,761	3,674,637	3,568,374	2,075,373	2,433,947	1,580,555	1,227,197
6,536,715	5,715,804	2,219,320	2,405,990	2,075,373	2,433,947	-	-
22,771,280	13,821,454	1,132,505	1,054,248	-	-	1,355,448	1,050,207
679,298	45,097	299,618	108,136	-	-	78,391	9,416
-	-	-	-	-	-	-	-
-	-	-	-	-	-	146,402	167,545
156	13,406	23,194	-	-	-	314	29
6,109,182	4,256,109	2,384,282	2,285,370	368,571	586,132	575,890	844,835
4,354,207	2,935,802	1,543,276	1,610,006	240,450	404,761	82,740	85,304
-	78	-	-	-	-	131,778	-
847,704	428,895	268,413	221,284	28,452	30,570	38,711	25,971
129,326	91,540	45,966	49,624	14,087	22,197	3,360	3,328
442,413	364,583	4,027	4,560	78,066	128,163	2,703	3,008
297,040	433,595	241,237	139,724	67	114	4,626	4,379
-	-	256,838	213,082	-	-	16,250	763
32,058	1,148	24,525	28,697	7,449	327	1,960	2,846
-	-	-	18,076	-	-	293,712	719,183
-	-	-	-	-	-	-	-
6,434	468	-	317	-	-	50	53
23,878,267	15,339,652	1,290,355	1,283,004	1,706,802	1,847,815	1,004,665	382,362
4,745,306	3,837,171	-11,268,534	-3,434,748	-1,040,790	-2,145,512	-649,316	-907,628
-1,526,771	8,481	2,908,675	1,249,267	-	-	-	-
-144,306	-4,314,146	615,609	-1,064,322	-	-	-590,275	-2,087,103
-7,233,811	3,418,704	-549,921	832,732	-	-	681,253	1,151,780
-	-	-	-508,415	-	-	23,027	544,941
76,074	217,445	302,775	-1,117,211	-	-	-19,437	148,426
19,794,759	18,507,307	-6,701,041	-2,759,693	666,012	-297,697	449,917	-767,222
37,989,154	8,566,555	9,824,963	8,364,509	1,760,297	3,121,588	3,182,365	867,084
433,115	285,772	-442,670	-23,982	-	-	-	-
977,248	5,144,251	-669,624	2,243,281	-	-	584,258	2,141,623
-3,089,855	2,990,825	275,497	772,425	-	-	-499,375	403,794
-	-	-	534,143	-	-	-144,368	-1,364,538
56,104,421	35,494,710	2,287,125	9,130,683	2,426,309	2,823,891	3,572,797	1,280,741
-20,653,520	-8,556,582	-4,082,794	-4,026,034	-2,206,673	-2,105,246	-	-33
261,758,362	181,546,489	9,436,782	123,344,646	131,541	527,071	1,736,244	37,691
-49,559,681	-57,011,169	-65,396,438	-110,958,906	-11,854,306	-27,570,409	-137,595	-556,949
247,649,582	151,473,448	-57,755,325	17,490,389	-11,503,129	-26,324,693	5,171,446	761,450
-	-	-	-	-	-	-	-
828,688,786	475,912,141	315,747,145	322,724,103	65,815,994	113,785,523	55,368,748	56,023,525
1,076,338,368	627,385,589	257,991,820	340,214,492	54,312,865	87,460,830	60,540,194	56,784,975

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		79,911,664	103,787,399	7,931,195	10,615,699
Net dividends	2	746,912	1,219,996	-	-
Bond interest	2	16,290,753	15,455,422	2,776,605	3,954,651
Bank interest	2	1,425,542	1,057,755	237,234	169,505
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		59,905,787	85,659,846	4,916,048	6,465,741
Other income	7, 11	1,542,670	394,380	1,308	25,802
Expenses		72,601,392	105,217,291	6,500,007	6,175,881
Management fees	4	3,976,669	7,391,176	839,016	1,162,104
Performance fees	5	-	-	-	-
Administration fees	4	849,539	1,311,711	254,028	278,377
"Taxe d'abonnement"	6	127,992	260,251	41,832	58,186
Distributor fees	4	25,384	47,751	7,435	8,653
Broker and transaction fees		828,857	1,381,794	82,947	61,410
Reception and transmission of orders fees	16	422,801	58,463	11,849	-
Bank interest and similar charges		295,610	350,108	31,986	47,457
Interest paid on swaps		66,074,540	94,416,037	5,230,887	4,559,694
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 11	-	-	27	-
Realised profit/(loss), net, from investments		7,310,272	-1,429,892	1,431,188	4,439,818
Net realised profit/(loss) on securities sold	2	-35,105,110	-17,954,131	-3,398,611	-3,616,144
Net realised profit/(loss) on options		11,438,126	38,002,710	-1,309,895	-1,107,857
Net realised profit/(loss) on forward foreign exchange contracts		-11,911,644	-412,777	-45,751	2,231,042
Net realised profit/(loss) on financial futures		-16,522,257	-43,159,183	-150,611	-2,540,854
Net realised profit/(loss) on swaps and CFD		-6,661,900	4,029,948	2,518,908	-673,428
Net realised profit/(loss) on foreign exchange		2,246,980	28,028	-78,798	-214,186
Net realised profit/(loss)		-49,205,533	-20,895,297	-1,033,570	-1,481,609
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		60,600,761	-14,492,677	10,881,428	1,380,638
Net change in unrealised appreciation/(depreciation) on options		-5,769,180	-25,710,983	112,938	898,788
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		5,745,896	11,311,552	-1,438,428	3,531,529
Net change in unrealised appreciation/(depreciation) on financial futures		7,582,078	16,819,029	2,049,716	-644,399
Net change in unrealised appreciation/(depreciation) on swaps and CFD		10,904,064	-33,947,399	-1,756,177	-3,936,032
Result of operations		29,858,086	-66,915,775	8,815,907	-251,085
Dividend paid	17	-	-	-23	-
Subscriptions		98,230,077	142,509,424	28,967,500	23,765,068
Redemptions		-381,591,931	-246,273,583	-82,842,099	-52,418,189
Increase/(decrease) in net assets		-253,503,768	-170,679,934	-45,058,715	-28,904,206
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		1,191,681,160	1,825,277,950	314,976,829	410,225,018
Net assets at the end of the period		938,177,392	1,654,598,016	269,918,114	381,320,812

The accompanying notes form an integral part of these financial statements

Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
653,214	1,942,971	389,881	932,397	297,611	549,242	36,446	18,308
-	-	-	-	-	-	-	-
533,245	553,284	337,702	614,177	221,010	421,144	-	-
116,738	28,369	49,177	17,804	24,498	13,570	36,446	18,308
-	-	-	-	-	-	-	-
-	1,361,318	-	300,386	52,103	114,528	-	-
3,231	-	3,002	30	-	-	-	-
217,734	1,235,311	233,585	789,600	136,854	233,984	221,410	250,530
99,073	76,451	98,231	127,022	6,160	13,377	105,083	136,454
-	-	-	871	-	-	-	5,539
48,860	23,151	31,189	33,791	14,063	25,585	51,221	42,398
3,709	2,648	3,713	6,036	1,564	2,550	4,986	5,926
-	-	8,340	11,292	49	58	7,083	9,104
15,396	18,212	35,475	49,080	8,393	14,546	26,828	24,237
6,664	1,457	-	-	9,363	1,410	23,478	19,826
44,032	24,424	4,033	4,201	613	3,519	2,731	7,046
-	1,088,845	52,604	557,281	96,649	172,939	-	-
-	-	-	26	-	-	-	-
-	123	-	-	-	-	-	-
435,480	707,660	156,296	142,797	160,757	315,258	-184,964	-232,222
-153,828	-5,813,718	-1,208,169	8,286	-333,432	-119,758	907,127	-192,340
-	-288,485	-223,633	-151,867	-32,476	413	-105,535	131,844
161,235	2,590,127	-189,882	508,528	-231,601	-706,578	439,700	625,412
2,028,545	-723,830	-473,442	-353,164	-12,587	-165,443	-	-
-	1,054,765	-543,283	332,482	106,890	298,615	-	-
-134,660	-423,046	10,394	-27,034	3,399	-51,051	-73,550	200,698
2,336,772	-2,896,527	-2,471,719	460,028	-339,050	-428,544	982,778	533,392
2,307,117	6,807,212	2,071,316	-931,878	907,464	-523,315	316,257	257,035
-	89,893	-	186,002	-	144,787	22,716	-104,137
-2,106,549	-1,487,652	-100,024	1,000,222	197,867	591,309	-326,505	-590,926
672,307	659,334	770,654	-313,345	-28,393	-124,308	-	-
-	-1,537,437	529,193	-1,311,816	-28,054	-411,332	-	-
3,209,647	1,634,823	799,420	-910,787	709,834	-751,403	995,246	95,364
-	-	-6,749	-	-783	-23	-2	-
17,923,418	-	107,211	572,101	28,083	123,368	5,017,494	22,749,409
-13,570,445	-140,826	-26,075,793	-1,036,811	-2,227,543	-11,202,547	-9,709,666	-32,454,799
7,562,620	1,493,997	-25,175,911	-1,375,497	-1,490,409	-11,830,605	-3,696,928	-9,610,026
-	-	-	-	-	-	-	-
68,115,535	54,710,812	51,417,981	60,355,399	24,814,823	52,313,894	71,165,082	83,329,011
75,678,155	56,204,809	26,242,070	58,979,902	23,324,414	40,483,289	67,468,154	73,718,985

The accompanying notes form an integral part of these financial statements

	Note	Multi-Strategy Growth		Volatility Euro	
		31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR
Income		109,950,799	106,522,576	3,072,882	2,255,591
Net dividends	2	1,066,444	1,556,578	-	-
Bond interest	2	15,699,221	11,697,574	790,657	24,366
Bank interest	2	1,553,238	819,277	118,467	15,838
Interest received on repos/reverse repos		-	-	2,162,297	462,569
Interest received on swaps		89,839,947	92,129,059	-	5,628
Other income	7, 11	1,791,949	320,088	1,461	1,747,190
Expenses		100,742,604	102,193,596	1,838,551	3,222,124
Management fees	4	3,259,980	4,483,690	1,034,034	1,780,951
Performance fees	5	-	-	-	323,687
Administration fees	4	751,496	692,964	216,881	279,198
"Taxe d'abonnement"	6	64,465	82,424	24,536	47,358
Distributor fees	4	4,652	8,544	58,233	79,085
Broker and transaction fees		1,322,963	1,507,052	501,158	538,489
Reception and transmission of orders fees	16	223,341	55,248	-	148,620
Bank interest and similar charges		423,978	398,780	-	2,205
Interest paid on swaps		94,691,501	94,964,894	-	1,852
Interest paid on repos/reverse repos		-	-	371	19,153
Other expenses	8, 11	228	-	3,338	1,526
Realised profit/(loss), net, from investments		9,208,195	4,328,980	1,234,331	-966,533
Net realised profit/(loss) on securities sold	2	-24,515,449	-16,764,738	1,968,839	-197,503
Net realised profit/(loss) on options		7,141,918	42,069,683	-37,589,226	-2,527,329
Net realised profit/(loss) on forward foreign exchange contracts		-10,635,168	2,096,774	6,415	11,343
Net realised profit/(loss) on financial futures		-23,326,556	-73,092,523	-5,592,499	15,468,410
Net realised profit/(loss) on swaps and CFD		-9,390,368	3,072,468	-	-
Net realised profit/(loss) on foreign exchange		3,552,796	1,819,985	6,893	162
Net realised profit/(loss)		-47,964,632	-36,469,371	-39,965,247	11,788,550
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		53,893,258	-15,106,104	183,652	535,277
Net change in unrealised appreciation/(depreciation) on options		-11,897,875	-27,684,615	52,152,983	-13,420,429
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		3,569,295	-5,104,878	7,663	-13,133
Net change in unrealised appreciation/(depreciation) on financial futures		19,342,586	13,231,719	-5,465,705	-2,142,895
Net change in unrealised appreciation/(depreciation) on swaps and CFD		23,138,354	-29,604,840	-	-418
Result of operations		40,080,986	-100,738,089	6,913,346	-3,253,048
Dividend paid	17	-288,292	-302,231	-4,435	-
Subscriptions		52,693,788	390,128,002	27,789,425	228,450,874
Redemptions		-161,530,295	-662,584,716	-166,956,061	-140,678,882
Increase/(decrease) in net assets		-69,043,813	-373,497,034	-132,257,725	84,518,944
Reevaluation of consolidated Net Assets		-	-	-	-
Net assets at the beginning of the period (01/07/23)		1,093,273,289	1,555,442,668	326,737,394	389,818,085
Net assets at the end of the period		1,024,229,476	1,181,945,634	194,479,669	474,337,029

The accompanying notes form an integral part of these financial statements

Volatility World		Protect 90		Cash EUR		Cash USD	
31/12/2023 USD	31/12/2022 USD	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 EUR	31/12/2022 EUR	31/12/2023 USD	31/12/2022 USD
4,436,001	8,558,017	1,993,396	3,397,826	50,136,551	7,375,792	38,702,189	18,089,682
-	-	-	-	-	-	2,751	993
1,633,617	39,168	1,628,289	2,807,309	18,537,363	2,688,012	21,239,538	10,603,938
367,184	316,402	122,513	148,577	4,364,297	268,188	12,105,799	4,655,462
2,431,752	4,569,375	-	-	6,180,214	453,601	3,171,151	1,655,867
-	1,026	240,010	441,940	21,023,430	3,965,208	2,176,432	1,171,554
3,448	3,632,046	2,584	-	31,247	783	6,518	1,868
3,755,465	7,172,832	5,332,858	9,068,611	24,952,454	5,937,406	7,164,812	2,875,401
2,130,602	4,295,625	4,170,099	7,025,133	2,647,314	1,088,526	3,026,498	761,454
401	774,079	-	-	-	-	-	-
417,610	684,124	1,023,569	1,724,351	1,815,432	745,635	1,809,761	1,050,623
61,354	130,631	100,874	301,555	141,087	111,107	155,697	128,112
68,581	88,259	-	-	-	-	-	-
632,712	639,036	12,079	8,207	20,697	48,146	14,042	18,792
161,108	463,437	-	-	270,764	124,706	31,485	-
273,881	95,368	26,237	9,365	15,198	109,431	26,428	34,108
-	-	-	-	20,030,828	3,569,475	2,084,666	868,177
-	-	-	-	230	138,612	-	9,905
9,216	2,273	-	-	10,904	1,768	16,235	4,230
680,536	1,385,185	-3,339,462	-5,670,785	25,184,097	1,438,386	31,537,377	15,214,281
3,344,805	-5,238,280	4,472,314	-6,919,527	20,153,455	-1,169,059	38,841,700	1,402,366
19,132,056	-5,066,329	-	-747,882	-	-	-	-
20,850,415	15,902,570	1,881,119	582,949	-	-	1,736,823	10,925,590
-4,477,823	15,881,727	-3,011,721	-3,727,121	-	-	662,500	308,196
-	2,750	210,262	-69,095	-	-	480,700	2,250,157
-132,716	6,721,698	-919,843	89,464	-23	-35	45,848	-123
39,397,273	29,589,321	-707,331	-16,461,997	45,337,529	269,292	73,304,948	30,100,467
4,607,913	14,909,017	19,500,655	1,431,860	6,597,083	3,483,788	17,826,187	27,478,520
-22,177,203	-20,671,987	-27,761	381,145	-	-	-	-
-19,789,848	-20,464,516	890,218	-156,869	-	-	-	-15,317,684
4,754,085	3,555,504	2,228,023	832,461	-	-	-889,375	129,375
-	-437	72,937	979,818	-1,670,346	1,264,665	-519,615	-2,240,474
6,792,220	6,916,902	21,956,741	-12,993,582	50,264,266	5,017,745	89,722,145	40,150,204
-203,694	-	-	-	-4,815,942	-	-1,469,950	-32,200
172,387,380	625,957,973	1,269,306	4,666,472	2,087,621,276	1,418,202,378	3,457,113,910	2,613,222,134
-370,682,399	-561,852,574	-254,470,985	-169,491,865	-1,485,359,136	-1,033,022,496	-3,193,107,066	-2,624,710,401
-191,706,493	71,022,301	-231,244,938	-177,818,975	647,710,464	390,197,627	352,259,039	28,629,737
-	-	-	-	-	-	-	-
612,419,736	884,832,906	883,187,541	1,354,320,398	2,275,003,292	1,954,415,834	2,933,662,000	2,577,075,314
420,713,243	955,855,207	651,942,603	1,176,501,423	2,922,713,756	2,344,613,461	3,285,921,039	2,605,705,051

The accompanying notes form an integral part of these financial statements

	Note	31/12/2023 EUR	31/12/2022 EUR
Income		1,316,718,035	1,442,380,604
Net dividends	2	241,665,544	348,499,793
Bond interest	2	685,980,725	620,982,842
Bank interest	2	50,183,061	19,178,450
Interest received on repos/reverse repos		25,330,435	9,098,992
Interest received on swaps		301,001,337	426,503,031
Other income	7, 11	12,556,933	18,117,496
Expenses		833,672,835	1,014,266,877
Management fees	4	295,429,838	318,840,861
Performance fees	5	13,239,156	30,600,675
Administration fees	4	65,894,628	58,214,995
"Taxe d'abonnement"	6	10,142,302	10,705,967
Distributor fees	4	18,194,587	22,074,971
Broker and transaction fees		22,209,798	24,068,240
Reception and transmission of orders fees	16	20,919,719	13,874,151
Bank interest and similar charges		3,904,466	5,240,714
Interest paid on swaps		352,729,118	510,177,870
Interest paid on repos/reverse repos		6,767,037	1,500,209
Other expenses	8, 11	24,242,186	18,968,224
Realised profit/(loss), net, from investments		483,045,200	428,113,727
Net realised profit/(loss) on securities sold	2	-148,205,547	-951,192,186
Net realised profit/(loss) on options		-16,437,210	97,100,781
Net realised profit/(loss) on forward foreign exchange contracts		90,045,624	-359,516,146
Net realised profit/(loss) on financial futures		-143,010,990	-131,693,442
Net realised profit/(loss) on swaps and CFD		-31,111,471	-9,105,297
Net realised profit/(loss) on foreign exchange		8,751,153	-78,491,601
Net realised profit/(loss)		243,076,759	-1,004,784,164
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,814,775,387	887,647,171
Net change in unrealised appreciation/(depreciation) on options		12,335,267	-91,311,344
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-77,969,496	395,469,246
Net change in unrealised appreciation/(depreciation) on financial futures		93,257,876	159,452,698
Net change in unrealised appreciation/(depreciation) on swaps and CFD		69,217,549	-100,058,307
Result of operations		3,154,693,342	246,415,300
Dividend paid	17	-433,875,921	-432,834,601
Subscriptions		15,271,538,113	15,765,809,150
Redemptions		-17,618,596,514	-17,309,316,685
Increase/(decrease) in net assets		373,759,020	-1,729,926,836
Reevaluation of consolidated Net Assets		-208,522,573	-339,241,457
Net assets at the beginning of the period (01/07/23)		71,897,677,014	74,758,385,586
Net assets at the end of the period		72,062,913,461	72,689,217,293

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the period:

Amundi Funds Climate Transition Global Equity on 13 September 2023

Amundi Funds Global Short Term Bond on 29 November 2023

Amundi Funds Emerging Markets Equity Focus ex China on 05 December 2023

Amundi Funds Asia Income ESG Bond on 06 December 2023

The following Sub-Funds have been merged during the period:

Amundi S.F. European Equity Optimal Volatility into Amundi Funds Global Equity ESG Improvers on 13 October 2023

Amundi Funds Pioneer US Equity Mid Cap into Amundi Funds Pioneer US Equity ESG Improvers on 03 November 2023

Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio and following decision of the Board of Directors of the SICAV:

- Amundi Funds Russian Equity: the NAV calculations has been suspended on 28 February 2022 and the last available official NAV is dated 25 February 2022.

After that date, no further subscriptions or redemptions have been accepted for this Sub-Fund.

In reference to the supplement dated September 2023 to the prospectus dated May 2023, as at 31 December 2023, the Fund consisted of 113 Sub-Funds in activity, each investing in a specific market or group of markets.

Amundi Funds Climate Transition Global Equity, Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity ESG Improvers, Amundi Funds Net Zero Ambition Global Equity, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Montpensier Great European Models SRI, Amundi Funds Montpensier M Climate Solutions, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Net Zero Ambition Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Asia Equity Concentrated, Amundi Funds China A-Shares, Amundi Funds China Equity, Amundi Funds Emerging Europe Middle East and Africa, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity Focus ex China, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Net Zero Ambition Emerging Markets Equity, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Montpensier Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Green Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Global High Yield ESG Improvers Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds European Subordinated Bond ESG, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global Corporate ESG Improvers Bond, Amundi Funds Net Zero Ambition Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Short Duration Bond, Amundi Funds Global Short Term Bond, Amundi Funds Global Total Return Bond, Amundi Funds Impact Green Bonds, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Net Zero Ambition Pioneer US Corporate Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds Asia Income ESG Bond, Amundi Funds China RMB Aggregate Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Net Zero Ambition Multi-Asset, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Absolute Return Global Opportunities Bond, Amundi Funds Absolute Return Global Opportunities Bond Dynamic, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each Sub-Fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Classes Label (as from June 1, 2019)	Investors	Board approval needed	Minimum initial investment ¹	Maximum subscription fees ²	Maximum switch fees ⁴	Maximum redemption fees
A	Q-A	All investors	No ³	-	4.50%	3.00%	-
	Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
F	Q-F	Clients of authorised distributors	No	-	-	1.00%	-
H	Q-H	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	Q-I	Institutional investors	No ³	USD 500,000	2.50%	1.00%	-
J	Q-J	Institutional investors	No	EUR 25 million	-	1.00%	-
M	M	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O, OF	Q-O, Q-OF	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	OR	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	P	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	Q-R	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	G, Q-S	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	Q-X	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	Z	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of Sub-Funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

2 PRINCIPAL ACCOUNTING CONVENTIONS

■ PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period. In accordance with the supplement dated September 2023 to the prospectus dated May 2023, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all Sub-Funds except Amundi Funds Equity MENA: official NAV dated 29 December 2023;
- For Amundi Funds Equity MENA: official NAV dated 28 December 2023.

In the semi-annual report as at 31 December 2023, the Sub-Funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the Sub-Fund is designed to ensure that its share price does not fall below 90% of the highest net asset value reached since the last business day of the preceding month of April, as per prospectus.

- **Cross Sub-Funds investments** - As at 31 December 2023, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 866,206,067.65 corresponding to 1.20% of the total net asset value. Therefore, the total combined NAV at the year end without those cross investments would amount to EUR 71,196,707,393.35.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each Sub-Fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year. Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund at the exchange rate in force at the end of the financial year. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

¹ For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all Sub-Funds). Minimums apply in USD or equivalent amount in any other currency.

² For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.

³ In I2 and A2 share classes, Board approval is not required.

⁴ For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

- **Distribution of costs and expenses** - Each Sub-Fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific Sub-Fund are distributed between the Sub-Funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the Sub-Fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the Sub-Fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Futures-style options contracts** - Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. OTC options including swaptions are marked-to-market based on the elements laid down in their contracts. If the last known prices for listed options or the calculated price for OTC options are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.
- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.
- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at year end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.
- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements". MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.
- **Net realised profit/(loss) on securities sold** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees" in Statement of Operations and Changes in Net Assets. Refer to note 16 which describes the reception and transmission of orders fees.
- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.
- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 31 DECEMBER 2023

The exchange rates used for the combined figures are the following:

1 JPY =	0.006421 EUR
1 USD =	0.905264 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the Sub-Funds and classes of shares, including all the administrative expenses of the Fund.

Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports, of the prospectus of the Fund, of the Key Information Document of each class of shares and of any supplement thereto as well as of any notice sent to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and is calculated each day for each Sub-Fund and each class of shares.

The Management fees, expressed in percentages of the NAV, are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and calculated each day for each Sub-Fund on the basis of the daily NAV of each class of shares.

Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the Sub-Funds investing part of their assets in other UCI's are also subject to the management fees charged to those Sub-Funds, except for cross Sub-Funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.

The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 31 December 2023 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the Sub-Funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH Sub-Funds						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.30%	0.15%	/
		EUR	- F2 EUR (C) Class	0.30%	0.15%	/
		EUR	- G2 EUR (C) Class	0.30%	0.15%	/
		EUR	- H EUR (C) Class	0.02%	0.10%	/
		EUR	- I2 EUR (C) Class	0.12%	0.15%	/
		EUR	- J2-10 EUR (C) Class	0.035%	0.10%	/
		EUR	- M2 EUR (C) Class	0.10%	0.15%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- R2 EUR (C) Class	0.20%	0.15%	/
Cash USD	USD	USD	- A2 USD (C) Class	0.30%	0.15%	/
		USD	- F2 USD (C) Class	0.30%	0.15%	/
		USD	- G2 USD (C) Class	0.30%	0.15%	/
		USD	- I2 USD (C) Class	0.12%	0.10%	/
		USD	- J2 USD (C) Class	0.03%	0.05%	/
		USD	- M2 USD (C) Class	0.10%	0.10%	/
		USD	- P2 USD (C) Class	0.25%	0.10%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD	- R2 USD (C) Class	0.15%	0.15%	/
		USD	- Z USD (C) Class	0.0225%	0.05%	/

The management fees rates and administration fees rates applied have changed during the year for the above Sub-Funds.

In the Sub-Fund Amundi Funds Cash USD, the management fees rate applied has changed for the share classes J2 USD (C) from 0.025% to 0.03% as from 01 December 2023.

With effect from the NAV calculation suspensions for Amundi Funds Russian Equity, Amundi Luxembourg S.A. has decided to waive its management fees.

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.

The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity Sub-Funds, Bond Sub-Funds, Multi Asset Sub-Funds, Protected Sub-Funds and Absolute Return Sub-Funds (except on investments by these Sub-Funds in other undertakings for collective investment established in Luxembourg and already subject to the *taxe d'abonnement* as per law (for which no tax is applied) and of 0.01% per annum in respect of the Cash Sub-Funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the Sub-Funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.

The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.

However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending, recovery of provisions on performance fees and other incomes.

8 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.

Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the Sub-Funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds New Silk Road, Amundi Funds SBI FM India Equity, Amundi Funds Global Multi-Asset mainly include Indian Tax.

9 REVERSE REPURCHASE AGREEMENTS

During the period ending 31 December 2023, certain Sub-Funds entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 31 December 2023, loans granted in accordance with these agreements were guaranteed by the following underlying assets.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 12 for detailed collateral information.

■ Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,800,000.00	CHILE 4.125% 05/07/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,813,920.00	4,913,184.00
EUR	4,600,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,558,140.00	4,503,400.00
EUR	3,000,000.00	CHILE 1.75% 20/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,950,800.00	2,905,590.00
EUR	2,700,000.00	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,639,049.61	2,601,261.00
EUR	1,200,000.00	UNICREDIT SPA VAR 03/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,192,080.00	1,184,628.00
EUR	500,000.00	NATIONWIDE BUILDING SOCIETY VAR 08/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	490,200.00	486,840.00
Total :				16,644,189.61	16,594,903.00

The amount of Investment Grades is EUR 16,594,903.00.

■ Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	22,311,720.70	22,719,778.41
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	17,396,072.39	18,042,003.22
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,270,743.95	11,363,976.41
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,543,884.25	10,653,576.00
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,237,896.20	10,424,361.12
EUR	6,000,000.00	ABBVIE INC 1.25% 01/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,578,190.75	6,555,258.22
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,330,488.58	5,506,017.46
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,192,959.65	5,347,334.49
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,942,756.43	5,068,078.97
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,746,000.00	4,798,500.00
Total :				98,550,712.90	100,478,884.28

The amount of Investment Grades is USD 100,478,884.28.

■ Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,530,430.23	5,492,209.34
Total :				5,530,430.23	5,492,209.34

The amount of Investment Grades is USD 5,492,209.34.

■ Amundi Funds Optimal Yield

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,200,000.00	AYT CEDULAS CAJAS XXIII 4.75% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,573,880.00	5,484,752.00
EUR	4,500,000.00	LATVIA 3.875% 22/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,576,050.00	4,651,920.00
Total :				10,149,930.00	10,136,672.00

The amount of Investment Grades is EUR 10,136,672.00.

■ Amundi Funds Optimal Yield Short Term

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,000,000.00	AYT CEDULAS CAJAS XXIII 4.75% 25/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,287,600.00	4,219,040.00
Total :				4,287,600.00	4,219,040.00

The amount of Investment Grades is EUR 4,219,040.00.

■ Amundi Funds Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	19,000,000.00	ITALY CCT FRN 15/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	19,393,300.00	19,210,710.00
EUR	15,000,000.00	ITALY BTPi 1.30% 15/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	18,130,032.90	15,003,300.00
EUR	10,900,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,381,160.00	10,485,364.00
EUR	10,332,000.00	ITALY BTPi 0.65% 15/05/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	11,869,015.66	10,180,119.60
EUR	7,000,000.00	TOYOTA MOTOR FINANCE BV FRN 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,011,200.00	7,012,320.00
EUR	7,500,000.00	UNICREDIT SPA VAR 18/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,944,250.00	6,969,675.00
EUR	6,600,000.00	COOPERATIEVE RABOBANK UA FRN 03/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,682,500.00	6,643,494.00
EUR	5,000,000.00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,454,500.00	4,487,200.00
EUR	5,000,000.00	PROSUS NV 1.539% REGS 03/08/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,268,000.00	4,325,050.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,872,250.00	3,978,360.00
EUR	3,000,000.00	CEZ AS 4.875% 16/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,137,100.00	3,039,750.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,857,800.00	2,935,350.00
EUR	3,000,000.00	KONINKLIJKE KPN NV 1.125% 11/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,768,400.00	2,769,570.00
EUR	2,400,000.00	BNP PARIBAS SA VAR 13/11/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,553,840.00	2,548,944.00
EUR	2,500,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,476,500.00	2,447,500.00
EUR	2,500,000.00	SANOFI SA 1.50% 01/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,346,000.00	2,326,425.00
EUR	2,000,000.00	EDP FINANCE BV 3.875% 11/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,101,200.00	2,072,960.00
EUR	2,000,000.00	UBS GROUP INC VAR 21/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,998,400.00	1,986,160.00
EUR	2,000,000.00	CHILE 1.625% 30/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,972,400.00	1,958,000.00
EUR	1,100,000.00	NYKREDIT REALKREDIT AS 4.625% 19/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,142,350.00	1,137,840.00
EUR	1,000,000.00	TELEFONICA EMISIONES SAU 4.183% 21/11/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,036,000.00	1,052,030.00
EUR	1,000,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,048,500.00	1,038,760.00

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	15,160,000.00	ITALY 4.45% 01/09/2043	CITIGROUP (DE)	15,512,924.80	15,671,953.20
EUR	15,160,000.00	ITALY 4.45% 01/09/2043	CITIGROUP (DE)	15,512,924.80	15,671,953.20
EUR	15,000,000.00	ITALIAN REPUBLIC 0.10% 15/05/2033	CITIGROUP (DE)	14,487,000.00	12,858,600.00
EUR	15,000,000.00	ITALIAN REPUBLIC 0.10% 15/05/2033	CITIGROUP (DE)	14,487,000.00	12,858,600.00
Total :				178,444,548.16	170,669,988.00

The amount of Investment Grades is EUR 170,669,988.00.

■ Amundi Funds Emerging Markets Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	10,000,000.00	ROCHE HOLDINGS INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,727,651.29	8,779,885.03
USD	10,000,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 3.45% REGS 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,665,188.07	8,757,343.96
USD	10,000,000.00	NVIDIA CORP 2.00% 15/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,332,639.30	7,764,812.38
USD	10,000,000.00	PRAXAIR INC 1.10% 10/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,092,744.31	7,517,675.28
USD	7,000,000.00	THERMO FISHER SCIENTIFIC INC 2.00% 15/10/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,945,910.47	5,345,638.89
USD	5,000,000.00	LOWE'S COMPANIES INC 3.10% 03/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,203,593.90	4,341,827.73
Total :				40,967,727.34	42,507,183.27

The amount of Investment Grades is EUR 42,507,183.27.

■ Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	3,100,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,022,500.00	3,011,464.00
USD	1,900,000.00	USA T-BONDS 5.00% 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,900,000.00	1,917,998.13
Total :				4,922,500.00	4,929,462.13

The amount of Investment Grades is USD 4,929,462.13.

■ Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	6,000,000.00	NATIONWIDE BUILDING SOCIETY 3.375% 27/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,022,800.00	6,147,900.00
EUR	5,000,000.00	TOYOTA MOTOR FINANCE BV FRN 31/08/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,008,000.00	5,008,800.00
EUR	4,700,000.00	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,826,430.00	4,797,149.00
EUR	4,100,000.00	CHILE 4.125% 05/07/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,231,200.00	4,196,678.00
EUR	1,900,000.00	BARCLAYS PLC VAR 08/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,945,177.35	1,982,080.00
EUR	1,500,000.00	BARCLAYS PLC VAR 08/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,592,400.00	1,564,800.00
EUR	1,000,000.00	LA BANQUE POSTALE 0.75% 23/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	796,700.00	822,140.00
Total :				24,422,707.35	24,519,547.00

The amount of Investment Grades is EUR 24,519,547.00.

■ Amundi Funds Emerging Markets Local Currency Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,330,557.19	9,536,884.99
USD	10,640,000.00	USA T-BONDS 3.50% 15/02/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,054,089.53	9,346,059.84
USD	10,310,000.00	USA T-BONDS 2.75% 15/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,053,274.79	9,112,883.61
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,296,383.47	4,343,909.84
USD	4,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,559,136.38	3,573,439.55
Total :				35,293,441.36	35,913,177.82

The amount of Investment Grades is EUR 35,913,177.82.

■ Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	3,000,000.00	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,228,781.49	3,222,783.24
EUR	1,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,425,826.99	1,464,898.46
Total :				4,654,608.48	4,687,681.69

The amount of Investment Grades is USD 4,687,681.69.

■ Amundi Funds Volatility Euro

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,289,500.00	9,711,185.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,959,900.00	7,832,682.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,991,600.00	6,082,920.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3.00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,835,000.00	6,022,380.00
EUR	5,300,000.00	INTESA SANPAOLO SPA FRN 16/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,310,070.00	5,313,409.00
EUR	5,000,000.00	AUTOLIV INC 4.25% 15/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,130,500.00	5,134,750.00
EUR	4,700,000.00	INTESA SANPAOLO SPA FRN 16/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,732,900.00	4,711,891.00
EUR	5,500,000.00	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,235,000.00	4,455,055.00
EUR	4,000,000.00	KERING SA 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,052,800.00	4,071,400.00
EUR	3,400,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,238,160.00	3,270,868.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,917,095.00	2,997,268.50
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,528,500.00	2,559,812.50
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,041,000.00	2,123,230.00
EUR	2,000,000.00	BNP PARIBAS SA VAR 15/07/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,964,000.00	1,963,330.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,005,900.00	1,027,455.00
EUR	1,000,000.00	IBERDROLA FINANZAS SAU 1.00% 07/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	974,200.00	972,530.00
EUR	900,000.00	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	877,770.00	876,366.00
EUR	900,000.00	NATIONWIDE BUILDING SOCIETY 1.25% 03/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	884,970.00	876,366.00

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	900,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	664,830.00	699,417.00
EUR	900,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	720,129.85	699,417.00
EUR	800,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.45% 16/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	673,040.00	698,412.00
EUR	800,000.00	CAISSE FRANCAISE DE FINANCEMENT LOCAL 1.45% 16/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	712,240.00	698,412.00
EUR	600,000.00	DNB BANK ASA VAR 19/07/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	630,000.00	620,706.00
EUR	700,000.00	UNICREDIT SPA 0.85% 19/01/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	580,846.42	577,951.50
EUR	600,000.00	MEXICO 3.00% 06/03/2045	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	482,340.00	466,278.00
EUR	500,000.00	ING BANK NV NETHERLANDS 0.875% 11/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	465,317.30	464,652.50
Total :				73,897,608.57	74,928,144.00

The amount of Investment Grades is EUR 74,928,144.00.

■ Amundi Funds Volatility World

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,665,395.75	10,710,796.87
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,000,506.92	10,214,803.49
USD	8,000,000.00	KOREA EXPRESSWAY CORPORATION 3.625% REGS 18/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,916,800.00	7,856,880.00
USD	7,460,000.00	BAXTER INTERNATIONAL INC 2.60% 15/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,942,276.00	7,038,957.60
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,377,807.24	6,652,080.79
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,375,708.41	6,247,756.80
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,633,715.00	5,769,504.10
USD	5,000,000.00	MICROSOFT CORP 2.40% 08/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,722,500.00	4,775,100.00
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,942,827.25	3,941,744.69
USD	3,000,000.00	TELSTRA CORPORATION LTD 3.25% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,829,300.00	2,858,190.00
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,518,961.01	2,588,192.19
USD	2,300,000.00	KOMATSU FINANCE AMERICA INC 5.499% REGS 06/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,323,460.00	2,360,812.00
EUR	1,500,000.00	TAKEDA PHARMACEUTICA 1.00% 09/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,437,922.91	1,479,082.16
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,399,315.39	1,462,835.52
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	937,300.00	959,020.00
EUR	500,000.00	SWEDBANK AB 4.375% 05/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	554,479.07	573,144.89
EUR	300,000.00	SWEDBANK AB 4.375% 05/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	348,528.12	343,886.93
Total :				74,926,803.07	75,832,788.03

The amount of Investment Grades is USD 75,832,788.03.

■ Amundi Funds Cash EUR

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	74,242,000.00	SPAIN 0% 04/10/2024	BANCO SANTANDER (ES)	72,000,000.00	72,405,252.92
EUR	63,436,000.00	ITALY BTP 1.25% 01/12/2026	BNP PARIBAS (FR)	61,000,000.00	67,230,354.56
EUR	10,000,000.00	ITALY BTP 1.666% 06/05/2028	UNICREDIT SPA (IT)	9,305,000.00	9,367,700.00
EUR	32,000,000.00	ITALY BTP 2.127% 22/05/2027	UNICREDIT SPA (IT)	30,476,800.00	30,909,120.00
EUR	87,700,000.00	ITALY 4.00% 15/11/2030	MORGAN STANLEY (DE)	88,002,565.00	91,384,277.00
Total :				260,784,365.00	271,296,704.48

The amount of Investment Grades is EUR 271,296,704.48.

■ Amundi Funds Cash USD

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	50,000,000.00	USA T-BONDS 0.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	42,992,500.00	44,066,406.25
USD	8,150,000.00	USA T-BONDS 0.625% 30/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,007,777.50	7,182,824.22
Total :				50,000,277.50	51,249,230.47

The amount of Investment Grades is USD 51,249,230.47.

10 REPURCHASE AGREEMENTS

As at 31 December 2023 the Fund was committed to the following amounts under repurchase agreement operations expressed in the Sub-Fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its Sub-Funds.

Counterparty's countries are listed following the ISO 3166-1 standard.

The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).

Please refer to the note 12 for detailed collateral information.

■ Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	700,000.00	AXA SA 3.625% 10/01/2033	HSBC (FR)	745,850.00	742,581.00
Total :				745,850.00	742,581.00

The amount of Investment Grades is EUR 742,581.00.

■ Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	50,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)	50,051,691.50	49,465,674.67
EUR	30,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)	29,908,398.75	29,679,404.81
EUR	20,000,000.00	BELGIUM 1.25% 22/04/2033	BANK OF AMERICA (FR)	19,905,793.00	19,786,269.87
EUR	80,000,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)	85,111,073.20	91,728,368.56
EUR	30,000,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)	34,697,056.50	34,398,138.21
EUR	40,000,000.00	BELGIUM 1.70% 22/06/2050	HSBC (FR)	34,085,080.40	32,926,081.62
EUR	30,000,000.00	BELGIUM 2.75% 22/04/2039	HSBC (FR)	33,461,726.40	32,351,442.69
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	MORGAN STANLEY (DE)	17,376,144.50	17,929,353.22
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA (DE)	224,091,508.30	229,571,676.95
EUR	52,500,000.00	GERMANY BUND 0% 10/10/2025	NOMURA (DE)	55,355,392.31	55,696,397.77
EUR	48,000,000.00	GERMANY BUND 0% 15/02/2032	NOMURA (DE)	44,406,930.00	45,363,468.53
Total :				628,450,794.86	638,896,276.90

The amount of Investment Grades is USD 638,896,276.90.

■ Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	800,000.00	ITALY 4.00% 30/10/2031	BNP PARIBAS (FR)	932,501.35	921,808.34
EUR	1,000,000.00	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	CACIB (FR)	981,812.92	989,125.70
EUR	2,000,000.00	BELGIUM 1.25% 22/04/2033	CITIGROUP (DE)	1,917,672.40	1,978,626.99
EUR	1,500,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)	1,721,431.33	1,719,906.91
EUR	2,000,000.00	BELGIUM 1.70% 22/06/2050	CITIGROUP (DE)	1,516,242.59	1,646,304.08
EUR	1,400,000.00	BELGIUM 2.75% 22/04/2039	CITIGROUP (DE)	1,457,276.37	1,509,734.00
EUR	1,000,000.00	ITALY 2.50% 01/12/2032	CITIGROUP (DE)	978,719.90	1,021,105.32
EUR	5,950,000.00	GERMANY BUND 0.25% 15/02/2029	MORGAN STANLEY (DE)	5,964,695.76	6,057,107.46
EUR	4,550,000.00	GERMANY BUND 0.25% 15/02/2029	MORGAN STANLEY (DE)	4,493,384.81	4,631,905.70
EUR	2,000,000.00	GERMANY BUND 0% 15/02/2032	MORGAN STANLEY (DE)	1,859,125.95	1,890,144.52
EUR	1,650,000.00	GERMANY BUND 1.25% 15/08/2048	MORGAN STANLEY (DE)	1,433,531.92	1,479,171.64
Total :				23,256,395.30	23,844,940.66

The amount of Investment Grades is USD 23,844,940.66.

■ Amundi Funds Optimal Yield

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	500,000.00	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	MORGAN STANLEY (DE)	460,150.00	481,190.00
Total :				460,150.00	481,190.00

The amount of Non Investment Grades is EUR 481,190.00.

■ Amundi Funds Optimal Yield Short Term

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	450,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	423,810.00	429,939.00
EUR	300,000.00	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	MORGAN STANLEY (DE)	269,340.00	290,262.00
Total :				693,150.00	720,201.00

The amount of Non Investment Grades is EUR 720,201.00.

■ Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	800,000.00	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	BARCLAYS BANK (IE)	752,400.00	790,616.00
Total :				752,400.00	790,616.00

The amount of Investment Grades is USD 790,616.00.

11 SECURITIES LENDING

As at 31 December 2023, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity	EUR	SOCIETE GENERALE (FR)	140,209,520.18
		CALYON (FR)	37,473,532.11
		BANK OF AMERICA (FR)	35,278,099.57
		IXIS CIB (FR)	31,167,872.63
		GOLDMAN SACHS (DE)	29,066,278.64
		CITIGROUP (DE)	21,268,951.57
		JP MORGAN (DE)	5,084,260.54
		UNICREDIT (DE)	4,217,460.00
		UBS (DE)	1,206,336.00
		MORGAN STANLEY (DE)	4,144.51
Total:		304.976.455.75	

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity ESG Improvers	EUR	SOCIETE GENERALE (FR)	34,586,567.38
		GOLDMAN SACHS (DE)	11,093,077.40
		IXIS CIB (FR)	9,293,331.15
		CALYON (FR)	7,111,789.50
		JP MORGAN (DE)	2,663,364.18
		BANK OF AMERICA (FR)	53,933.35
		Total:	64,802,062.96

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Small Cap	EUR	MORGAN STANLEY (DE)	12,144,777.03
		BARCLAYS BANK (IE)	7,228,954.56
		BNP PARIBAS (FR)	2,354,299.90
		SOCIETE GENERALE (FR)	2,317,952.84
		GOLDMAN SACHS (DE)	1,991,602.85
		UNICREDIT (DE)	1,963,938.10
		CALYON (FR)	1,174,706.97
		IXIS CIB (FR)	1,040,888.90
		HSBC FRANCE (FR)	955,294.02
		BANK OF AMERICA (FR)	194,084.66
		JP MORGAN (DE)	109,168.00
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	31,680.17
Total:		31,507,348.00	

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Green Impact	EUR	MORGAN STANLEY (DE)	15,246,296.18
		IXIS CIB (FR)	9,941,772.01
		CALYON (FR)	9,339,969.96
		SOCIETE GENERALE (FR)	5,187,572.54
		JP MORGAN (DE)	4,001,619.29
		BNP PARIBAS (FR)	1,673,580.09
		BARCLAYS BANK (IE)	496,726.23
		GOLDMAN SACHS (DE)	233,393.06
		Total:	46,120,929.36

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	221,118,209.00
		BANK OF AMERICA (FR)	70,700,344.04
		CITIGROUP (DE)	59,892,227.17
		IXIS CIB (FR)	17,703,214.87
		GOLDMAN SACHS (DE)	9,086,292.78
		JP MORGAN (DE)	5,010,251.05
		MORGAN STANLEY (DE)	749,816.18
		UBS (DE)	89,044.17
		Total:	384,349,399.26

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Sustainable Income	EUR	SOCIETE GENERALE (FR)	22,340,434.37
		IXIS CIB (FR)	14,330,443.48
		JP MORGAN (DE)	10,728,982.77
		MORGAN STANLEY (DE)	2,468,297.30
		HSBC FRANCE (FR)	685,774.00
		Total:	50,553,931.92

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Ecology ESG	EUR	IXIS CIB (FR)	10,823,964.26
		BARCLAYS BANK (IE)	8,236,782.86
		GOLDMAN SACHS (DE)	7,257,544.80
		SOCIETE GENERALE (FR)	3,989,160.43
		MORGAN STANLEY (DE)	726,966.94
		Total:	31,034,419.29

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Sustainable Income	USD	BARCLAYS BANK (IE)	73,257,198.57
		SOCIETE GENERALE (FR)	12,741,072.84
		IXIS CIB (FR)	2,601,376.85
		GOLDMAN SACHS (DE)	1,999,045.41
		Total:	90,598,693.67

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Japan Equity Engagement	JPY	IXIS CIB (FR)	52,537,817.66
Total:			52,537,817.66

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Net Zero Ambition Top European Players	EUR	SOCIETE GENERALE (FR)	27,092,362.22
		IXIS CIB (FR)	25,369,186.01
		JP MORGAN (DE)	8,926,067.78
		UBS (DE)	8,608,232.75
		MORGAN STANLEY (DE)	1,446,708.39
		BANK OF AMERICA (FR)	73.75
		Total:	71,442,630.90

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds China Equity	EUR	BANK OF AMERICA (FR)	241,884.11
		Total:	241,884.11

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS (FR)	9,273,160.28
		GOLDMAN SACHS (DE)	1,172,629.08
		BANK OF AMERICA (FR)	119,698.41
		Total:	10,565,487.76

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging World Equity	USD	JP MORGAN (DE)	7,329,194.12
		GOLDMAN SACHS (DE)	4,082,371.76
		BNP PARIBAS (FR)	3,815,396.29
		IXIS CIB (FR)	2,411,345.14
		BARCLAYS BANK (IE)	1,124,330.46
		Total:	18,762,637.76

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Latin America Equity	USD	BNP PARIBAS (FR)	1,389,170.84
		BANK OF AMERICA (FR)	412,541.03
		Total:	1,801,711.87

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds New Silk Road	USD	BANK OF AMERICA (FR)	129,987.01
		JP MORGAN (DE)	123,863.20
		Total:	253,850.21

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BNP PARIBAS (FR)	18,920,189.38
		MORGAN STANLEY (DE)	16,282,459.81
		CALYON (FR)	8,620,049.07
		JP MORGAN (DE)	7,880,768.80
		GOLDMAN SACHS (DE)	5,668,022.22
		CITIGROUP (DE)	4,523,102.51
		SOCIETE GENERALE (FR)	3,931,337.29
		IXIS CIB (FR)	3,773,514.89
		BANK OF AMERICA (FR)	3,200,857.84
		UNICREDIT (DE)	2,284,452.99
		UBS (DE)	150,816.46
		Total:	75,235,571.26

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Risk Parity	EUR	BARCLAYS BANK (IE)	13,375,784.26
		MORGAN STANLEY (DE)	13,048,557.15
		SOCIETE GENERALE (FR)	4,691,889.91
		IXIS CIB (FR)	4,338,210.09
		BNP PARIBAS (FR)	3,195,986.81
		CALYON (FR)	2,266,984.21
		CITIGROUP (DE)	2,134,289.21
		GOLDMAN SACHS (DE)	1,973,451.49
		BANK OF AMERICA (FR)	1,472,519.63
		BANCO SANTANDER (ES)	993,911.10
		UNICREDIT (DE)	808,671.14
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	608,486.51
Total:		48,908,741.51	

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Conservative	EUR	BARCLAYS BANK (IE)	66,549,791.71
		MORGAN STANLEY (DE)	18,641,656.64
		JP MORGAN (DE)	17,044,879.44
		IXIS CIB (FR)	16,258,000.27
		SOCIETE GENERALE (FR)	7,757,893.44
		CALYON (FR)	4,319,281.27
		CITIGROUP (DE)	4,080,836.10
		BNP PARIBAS (FR)	3,365,095.40
		GOLDMAN SACHS (DE)	1,767,727.61
		UNICREDIT (DE)	1,437,875.66
		BANK OF AMERICA (FR)	626,554.44
		BANCO SANTANDER (ES)	136,938.50
Total:	141,986,530.48		

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	7,705,468.45
		IXIS CIB (FR)	3,304,994.94
		JP MORGAN (DE)	2,971,715.01
		MORGAN STANLEY (DE)	1,290,049.63
		GOLDMAN SACHS (DE)	647,141.48
		CALYON (FR)	85,335.50
		BANK OF AMERICA (FR)	2,931.38
		Total:	16,007,636.38

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Risk Parity	EUR	BARCLAYS BANK (IE)	3,199,093.93
		MORGAN STANLEY (DE)	1,787,911.20
		IXIS CIB (FR)	1,560,527.71
		BNP PARIBAS (FR)	676,377.20
		CITIGROUP (DE)	430,249.65
		SOCIETE GENERALE (FR)	382,521.00
		UNICREDIT (DE)	208,802.37
		GOLDMAN SACHS (DE)	176,966.36
		CALYON (FR)	149,209.34
		BANK OF AMERICA (FR)	128,237.32
		BANCO SANTANDER (ES)	112,994.80
Total:		8,812,890.88	

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Conservative	USD	BARCLAYS BANK (IE)	14,032,051.43
		SOCIETE GENERALE (FR)	12,338,231.94
		IXIS CIB (FR)	2,945,006.51
		MORGAN STANLEY (DE)	1,956,967.86
		BNP PARIBAS (FR)	1,953,343.02
		BANK OF AMERICA (FR)	482,549.95
		JP MORGAN (DE)	151,712.49
		GOLDMAN SACHS (DE)	3,432.48
Total:			33,863,295.68

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Convertible Bond	EUR	UBS (DE)	1,243,647.75
		BNP PARIBAS (FR)	1,139,344.80
		JP MORGAN (DE)	584,434.48
		BARCLAYS BANK (IE)	371,958.97
		CALYON (FR)	202,473.32
		Total:	3,541,859.32

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Aggregate Bond	EUR	CACEIS (LU)	36,365,298.61
		BNP PARIBAS (FR)	14,131,485.84
		GOLDMAN SACHS (DE)	3,889,046.24
		Total:	54,385,830.69

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Corporate Bond	EUR	GOLDMAN SACHS (DE)	46,637,806.89
		BANCO SANTANDER (ES)	18,597,262.08
		MORGAN STANLEY (DE)	8,902,282.00
		ZUERCHER KANTONALBANK (CH)	3,144,159.02
		JP MORGAN (DE)	2,483,597.78
		BANK OF AMERICA (FR)	1,415,365.31
Total:			81,180,473.07

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Government Bond	EUR	CACEIS (LU)	18,772,806.59
		ZUERCHER KANTONALBANK (CH)	1,741,556.94
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	311,081.47
		Total:	20,825,445.00

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Subordinated Bond	EUR	JP MORGAN (DE)	1,057,502.72
Total:			1,057,502.72

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Aggregate Bond	USD	GOLDMAN SACHS (DE)	4,896,758.52
Total:			4,896,758.52

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Bond	USD	JP MORGAN (DE)	557,106.49
Total:			557,106.49

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Bond	EUR	GOLDMAN SACHS (DE)	44,204,435.50
Total:			44,204,435.50

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Corporate Bond	USD	GOLDMAN SACHS (DE)	7,095,765.52
Total:			7,095,765.52

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Short Term Bond	USD	GOLDMAN SACHS (DE)	1,153,313.71
		JP MORGAN (DE)	699,716.48
		Total:	1,853,030.19

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Net Zero Ambition Multi-Asset	EUR	BNP PARIBAS (FR)	2,804,330.87
		SOCIETE GENERALE (FR)	1,434,244.96
		BARCLAYS BANK (IE)	1,155,884.90
		CALYON (FR)	737,737.50
		MORGAN STANLEY (DE)	444,344.90
		UNICREDIT (DE)	355,895.54
		JP MORGAN (DE)	294,233.30
		BANK OF AMERICA (FR)	287,178.22
		UBS (DE)	90,018.42
		IXIS CIB (FR)	4,826.56
Total:			7,608,695.17

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS (FR)	14,296,420.61
		GOLDMAN SACHS (DE)	12,599,866.95
		BANK OF AMERICA (FR)	4,877,093.27
		BANCO SANTANDER (ES)	3,309,566.35
		SOCIETE GENERALE (FR)	2,344,807.21
		CACEIS (LU)	1,518,922.07
		MORGAN STANLEY (DE)	924,340.89
		JP MORGAN (DE)	877,273.05
		UNICREDIT (DE)	763,580.95
		CALYON (FR)	424,977.21
		IXIS CIB (FR)	319,576.57
Total:			42,256,425.13

As at 31 December 2023, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

■ Amundi Funds Euroland Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	37,433,547.34	HERMES INTERNATIONAL SA	-	EUR	Securities
	31,108,093.45	AENA SA	-	EUR	Securities
	26,551,820.00		-	EUR	Cash
	18,813,388.82	MUNICH RE	-	EUR	Securities
	8,596,014.15	SOPRA GROUP	-	EUR	Securities
	7,940,789.42	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	5,341,906.54	RENAULT SA - REGIE NATIONALE DES USINES RENAULT	-	EUR	Securities
	3,071,799.78	INTERPUMP GROUP	-	EUR	Securities
	2,491,858.96	AIR FRANCE -KLM	-	EUR	Securities
	2,334,953.93	ITALY REPUBLIC	Baa3u	EUR	Securities
	1,445,396.13	GROUPE EUROTUNNEL SA	-	EUR	Securities
	1,093,368.97	DEUTSCHE BANK AG PA	-	EUR	Securities
	534,336.13	BASF SE	-	EUR	Securities
	451,877.21	COMMERZBANK AKTIEN.	-	EUR	Securities
	121,973.61	SANOFI	-	EUR	Securities
CALYON (FR)	34,751,984.61	LVMH - MOET HENNESSY LOUIS VUITTON	-	EUR	Securities
	2,721,557.85	LEGRAND HOLDING	-	EUR	Securities
	585,472.00		-	EUR	Cash
BANK OF AMERICA (FR)	35,975,863.00		-	EUR	Cash
IXIS CIB (FR)	10,455,851.18	FAURECIA	-	EUR	Securities
	9,900,375.28	SPIE SA	-	EUR	Securities
	5,571,980.70	GROUPE EUROTUNNEL SA	-	EUR	Securities
	5,239,750.84	NOVO NORDISK AS	-	EUR	Securities
	354,014.44	FACEBOOK INC	-	EUR	Securities
	99,748.64	GENMAB	-	EUR	Securities
	462.96	ABBOTT LABORATORIES INC	-	EUR	Securities
GOLDMAN SACHS (DE)	29,984,783.00		-	EUR	Cash
CITIGROUP (DE)	21,274,749.00		-	EUR	Cash
JP MORGAN (DE)	5,100,495.00		-	EUR	Cash
UNICREDIT (DE)	4,217,467.18	ENI SPA	-	EUR	Securities
UBS (DE)	1,206,351.30	EVOTEC OAI AG	-	EUR	Securities
MORGAN STANLEY (DE)	4,143.00		-	EUR	Cash

■ Amundi Funds European Equity ESG Improvers

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	33,310,170.95	ITALY REPUBLIC	Baa3u	EUR	Securities
	1,277,232.27	BANCO SANTANDER SA	-	EUR	Securities
GOLDMAN SACHS (DE)	11,443,623.00		-	EUR	Cash
IXIS CIB (FR)	9,293,346.06	FERROVIAL INTL	-	EUR	Securities
CALYON (FR)	7,111,792.00	BANCO SANTANDER SA	-	EUR	Securities
	111,112.00		-	EUR	Cash
JP MORGAN (DE)	2,671,869.00		-	EUR	Cash
BANK OF AMERICA (FR)	55,000.00		-	EUR	Cash

■ Amundi Funds Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	12,140,186.00		-	EUR	Cash
BARCLAYS BANK (IE)	2,193,795.05	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	2,193,097.85	UBS GROUP SA	A-	EUR	Securities
	1,908,584.00		-	EUR	Cash
	1,385,273.76	SNAM RETE GAS SPA	BBB+	EUR	Securities
	53,305.02	SUNCORP METWAY LTD	A+	EUR	Securities
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Securities
	85.48	EDENRED	A-	EUR	Securities
	81.01	WORLDLINE SA	BBB-	EUR	Securities
	6.90	COMMUNAUTE EUROPEENNE	AAA	EUR	Securities
SOCIETE GENERALE (FR)	2,128,769.00		-	EUR	Cash
	760,239.48	BANCO SANTANDER SA	-	EUR	Securities
GOLDMAN SACHS (DE)	2,054,538.00		-	EUR	Cash
UNICREDIT (DE)	1,963,941.03	ENI SPA	-	EUR	Securities
CALYON (FR)	1,174,708.55	BANCO SANTANDER SA	-	EUR	Securities
	18,353.00		-	EUR	Cash
IXIS CIB (FR)	1,040,889.90	SACYR VALLEHERMOSO	-	EUR	Securities
HSBC FRANCE (FR)	955,302.48	RYANAIR HOLDINGS PLC	-	EUR	Securities
BNP PARIBAS (FR)	1,820,303.00		-	EUR	Cash
	446,033.05	IPSEN	-	EUR	Securities
	178,604.29	AMUNDI S.A.	-	EUR	Securities
BANK OF AMERICA (FR)	197,923.00		-	EUR	Cash
JP MORGAN (DE)	109,517.00		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	31,689.00		-	EUR	Cash

■ Amundi Funds European Equity Green Impact

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	15,240,533.00		-	EUR	Cash
IXIS CIB (FR)	4,174,075.29	FERROVIAL INTL	-	EUR	Securities
	2,805,592.17	NORSK HYDRO A/S	-	EUR	Securities
	1,721,541.40	AMAZON COM INC	-	EUR	Securities
	965,805.10	DNB BANK ASA	-	EUR	Securities
	369,037.79	TELEFONICA SA	-	EUR	Securities
CALYON (FR)	4,453,007.48	BANCO BILBAO VIZCAYA	-	EUR	Securities
	4,218,430.80	BANCO SANTANDER SA	-	EUR	Securities
	668,536.16	SACYR VALLEHERMOSO	-	EUR	Securities
	65,907.00		-	EUR	Cash
SOCIETE GENERALE (FR)	3,813,617.46	BANCO SANTANDER SA	-	EUR	Securities
	1,236,763.44	BANCO BPM SPA	-	EUR	Securities
	147,302.00		-	EUR	Cash
	29,609.92	ITALY REPUBLIC	Baa3u	EUR	Securities
JP MORGAN (DE)	4,014,397.00		-	EUR	Cash
BNP PARIBAS (FR)	1,696,702.00		-	EUR	Cash
BARCLAYS BANK (IE)	516,770.00		-	EUR	Cash
GOLDMAN SACHS (DE)	240,768.00		-	EUR	Cash

■ Amundi Funds European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	136,508,967.79	ITALY REPUBLIC	Baa3u	EUR	Securities
	33,886,013.61	SIEMENS AG	-	EUR	Securities
	18,236,485.80	COMPASS GROUP PLC	-	EUR	Securities
	14,356,546.65	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	12,508,126.35	GECINA	-	EUR	Securities
	5,050,013.92	RUBIS	-	EUR	Securities
	744,233.00		-	EUR	Cash
BANK OF AMERICA (FR)	72,098,724.00		-	EUR	Cash
CITIGROUP (DE)	59,908,554.00		-	EUR	Cash
IXIS CIB (FR)	13,628,539.43	FERROVIAL INTL	-	EUR	Securities
	2,576,483.91	DNB BANK ASA	-	EUR	Securities
	1,498,231.57	NOVO NORDISK AS	-	EUR	Securities
GOLDMAN SACHS (DE)	9,373,423.00		-	EUR	Cash
JP MORGAN (DE)	5,025,200.00		-	EUR	Cash
MORGAN STANLEY (DE)	749,533.00		-	EUR	Cash
UBS (DE)	89,062.32	EVOTEC OAI AG	-	EUR	Securities
	19,666.05	EIFFAGE	-	EUR	Securities

■ Amundi Funds European Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	15,447,935.69	ITALY REPUBLIC	Baa3u	EUR	Securities
	4,117,283.91	AMADEUS IT GROUP S.A	-	EUR	Securities
	2,775,823.82	BPER BANCA S.A.	-	EUR	Securities
	100,008.38	SANOFI	-	EUR	Securities
	75,275.51	NN GROUP NV	-	EUR	Securities
	11,774.33	FRANCAISE DES JEUX (FDJ)	-	EUR	Securities
IXIS CIB (FR)	13,568,039.82	FERROVIAL INTL	-	EUR	Securities
	779,474.53	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	18,098.54	NORSK HYDRO A/S	-	EUR	Securities
JP MORGAN (DE)	10,760,994.00		-	EUR	Cash
MORGAN STANLEY (DE)	2,467,364.00		-	EUR	Cash
HSBC FRANCE (FR)	685,777.63	RYANAIR HOLDINGS PLC	-	EUR	Securities

■ Amundi Funds Global Ecology ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	5,069,848.98	FERROVIAL INTL	-	EUR	Securities
	3,666,610.21	CARLSBERG AS	-	EUR	Securities
	2,087,536.57	NOVO NORDISK AS	-	EUR	Securities
BARCLAYS BANK (IE)	3,173,039.40	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	3,171,952.67	UBS GROUP SA	A-	EUR	Securities
	2,031,734.84	SNAM RETE GAS SPA	BBB+	EUR	Securities
	47,382.24	SUNCORP METWAY LTD	A+	EUR	Securities
	2,667.92	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Securities
	194.15	COMMUNAUTE EUROPEENNE	AAA	EUR	Securities
GOLDMAN SACHS (DE)	7,486,886.00		-	EUR	Cash
SOCIETE GENERALE (FR)	3,989,161.08	BANCO SANTANDER SA	-	EUR	Securities
MORGAN STANLEY (DE)	726,692.00		-	EUR	Cash

■ Amundi Funds Global Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK (IE)	23,680,953.04	TENNET HOLDINGS BV	A-	USD	Securities
	4,388,571.28	UBS GROUP SA	A-	USD	Securities
	3,184,672.37	THE PRICELINE GRP INC	A-	USD	Securities
	3,158,704.85	UNIBAIL RODAMCO SE	BBB+	USD	Securities
	3,112,816.41	MEDTRONIC GLOBAL HOLDINGS SCA	A	USD	Securities
	3,027,901.81	GREENSAIF PIPELINES	A1	USD	Securities
	2,599,952.68	WORLDLINE SA	BBB-	USD	Securities
	2,262,298.98	CHILE GOVERNMENT INTERNATIONAL BOND	A	USD	Securities
	2,195,304.44	JPMORGAN CHASE BANK N.A.	A1	USD	Securities
	2,044,239.07	VERIZON COMMUNICATIONS INC	BBB+	USD	Securities
	1,974,806.49	HSBC HOLDINGS PLC	A-	USD	Securities
	1,673,355.70	ASTRAZENECA PLC	A	USD	Securities
	1,530,470.71	COOPERATIEVE RABOBAN	A-	USD	Securities
	1,417,520.20	ROBERT BOSCH INVESTMENT	AA	USD	Securities
	1,409,564.23	CITIGROUP INC	BBB+	USD	Securities
	1,334,024.57	CORP NAC DEL COBRE DE CHILE	A	USD	Securities
	1,300,928.77	BPCE	BBB+	USD	Securities
	1,141,185.05	BNP PARIBAS	A-	USD	Securities
	1,074,204.97	BANCO SANTANDER	Baa1	USD	Securities
	1,001,392.84	BELGACOM SA	BBB+	USD	Securities
	990,838.18	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	A-	USD	Securities
	975,882.72	VOLVO TREASURY AB	A	USD	Securities
	947,906.04	BP CAPITAL MARKETS BV	A-	USD	Securities
	885,708.37	LA BANQUE POSTALE	BBB+	USD	Securities
	878,518.23	PROLOGIS EURO FINANCE LLC	A	USD	Securities
	827,952.10	LLOYDS BANKING GROUP PLC	BBB+	USD	Securities
	776,285.71	TELEFONICA EMISIONES SAU	BBB-	USD	Securities
	743,694.57	MORGAN STANLEY CAPITAL SERVICES LLC	A-	USD	Securities
	684,007.01	ROYAL BANK OF CANADA	A	USD	Securities
	678,500.49	SARTORIUS FINANCE BV	BBB	USD	Securities
	642,911.72	CENTRICA PLC	BBB	USD	Securities
	571,652.75	SKANDINAVISKA ENSKILDA BANKEN	A-	USD	Securities
	551,863.85	FOERENIN	A-	USD	Securities
	546,391.89	LA POSTE	A+	USD	Securities
	480,590.92	CITIBANK N.A.	A+	USD	Securities
	470,583.97	VOLKSWAGEN GROUP AMERICA	BBB+	USD	Securities
	463,140.98	DNB BANK ASA	AA-	USD	Securities
	441,221.17	KBC GROUPE	A-	USD	Securities
	436,503.91	UNILEVER CAPITAL CORP	A	USD	Securities
	431,105.92	TORONTO DOMINION BK	A2	USD	Securities
	429,791.11	DANSKE BANK	BBB+	USD	Securities
	429,232.04	WIPRO IT SERVICE LLC	A-	USD	Securities
	419,949.25	AMERICA MOVIL SA DE CV MEXICO	BBB+	USD	Securities
	394,809.96	CREDIT SUISSE AG LONDON BRANCH	A+	USD	Securities
	379,335.24	NATIONAL WESTMINSTER BANK PLC	A-	USD	Securities
	368,523.68	DEUTCHE AG PA	BBB	USD	Securities
	367,369.89	HEINEKEN NV	BBB+	USD	Securities
	361,397.26	GENERAL MILLS INC	BBB	USD	Securities
	358,551.78	THERMO FISHER SCIENTIFIC INC	A-	USD	Securities
	349,651.93	ROYAL BANK OF SCOTLAND GROUP PLC	BBB	USD	Securities
	342,877.22	SYDNEY AIRPORT	BBB+	USD	Securities
	338,618.41	LINDE PLC	A	USD	Securities
	337,286.35	APPLE INC	AA+	USD	Securities
	323,242.68	GLAXOSMITHKLINE CAPITAL PLC	A	USD	Securities
	321,752.45	CENTRAL JAPAN RAILWAY CO	A+	USD	Securities
	321,567.34	IBERDROLA FINANZAS AU	BBB+	USD	Securities

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
	318,826.98	PINAULT PRINTEMPS REDOUTE SA	A	USD	Securities
	318,129.68	BANK OF NOVA SCOTIA	A-	USD	Securities
	317,321.37	BANK OF MONTREAL	A-	USD	Securities
	315,143.79	CANADIAN IMPERIAL BANK OF COMMERCE	A2	USD	Securities
	310,924.28	CITIZENS BANK NA/RI	BBB	USD	Securities
	300,451.59	RAC BOND CO PLC	BBB-	USD	Securities
	295,746.76	FIFTH THIRD BANK	A-	USD	Securities
	282,833.88	BANK OF AMERICA CORP	A3	USD	Securities
	273,239.02	ANNINGTON FUNDING PLC	Baa2	USD	Securities
	257,591.29	ANZ BANKING GROUP LTD MELBOURNE	AA-	USD	Securities
	239,451.16	EDF	BBB	USD	Securities
	239,434.03	ING GROEP NV	A-	USD	Securities
	226,830.01	IBM - INTERNATIONAL BUSINESS MACHINES CORP	A-	USD	Securities
	198,990.20	COMMONWEALTH BANK OF AUSTRALIA	AA	USD	Securities
	187,305.98	BAYER US FINANCE LLC	BBB	USD	Securities
	121,673.96	GLOBAL PAYMENTS	BBB-	USD	Securities
	117,875.32	WELLS FARGO AND COMPANY	AA	USD	Securities
	117,235.80	NASDAQ OMX GROUP INC	BBB	USD	Securities
	115,178.18	TYCO INTERNATIONAL P	BBB+	USD	Securities
	113,135.16	NYKREDIT REALKREDIT A/S	BBB+	USD	Securities
	113,118.48	RECKITT BENCKISER TREASURY SERVICES PLC	A-	USD	Securities
	108,672.43	SCHNEIDER ELECTRIC SA	A-	USD	Securities
	106,146.35	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	A+	USD	Securities
	811.63	KEYCORP	BBB+	USD	Securities
	11.34	SAFRAN EX SAGEM SA	BBB+	USD	Securities
SOCIETE GENERALE (FR)	8,492,779.41	AMADEUS IT GROUP S.A	-	USD	Securities
	2,978,819.06	ITALY REPUBLIC	Baa3u	USD	Securities
	1,735,304.63		-	USD	Cash
IXIS CIB (FR)	1,704,607.31	ASML HOLDING NV	-	USD	Securities
	546,518.57	SACYR VALLEHERMOSO	-	USD	Securities
	447,271.80	TELEFONICA SA	-	USD	Securities
GOLDMAN SACHS (DE)	2,062,215.85		-	USD	Cash

■ Amundi Funds Japan Equity Engagement

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	40,877,378.26	ALLIANZ SE	-	JPY	Securities
	14,149,863.14	UCB	-	JPY	Securities

■ Amundi Funds Net Zero Ambition Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	16,068,390.67	ITALY REPUBLIC	Baa3u	EUR	Securities
	11,024,918.49	AMADEUS IT GROUP S.A	-	EUR	Securities
IXIS CIB (FR)	14,180,380.34	FERROVIAL INTL	-	EUR	Securities
	5,216,131.32	APPLE INC	-	EUR	Securities
	1,666,193.98	ABBOTT LABORATORIES INC	-	EUR	Securities
	1,639,909.08	TOP-DANMARK A/S	-	EUR	Securities
	1,444,459.48	SAMPO PLC	-	EUR	Securities
	1,222,139.16	NESTE OIL	-	EUR	Securities
JP MORGAN (DE)	8,952,700.00		-	EUR	Cash
UBS (DE)	7,166,901.69	UBISOFT ENTERTAINMENT SA	-	EUR	Securities
	1,441,342.06	SCOR	-	EUR	Securities
MORGAN STANLEY (DE)	1,446,161.00		-	EUR	Cash
BANK OF AMERICA (FR)	75.00		-	EUR	Cash

■ Amundi Funds China Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BANK OF AMERICA (FR)	246,668.00		-	EUR	Cash

■ Amundi Funds Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	7,861,258.29		-	USD	Cash
	1,519,044.14	AMUNDI S.A.	-	USD	Securities
GOLDMAN SACHS (DE)	1,209,684.54		-	USD	Cash
BANK OF AMERICA (FR)	122,066.03		-	USD	Cash

■ Amundi Funds Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	7,352,596.80		-	USD	Cash
GOLDMAN SACHS (DE)	4,211,376.50		-	USD	Cash
BNP PARIBAS (FR)	3,868,109.82		-	USD	Cash
IXIS CIB (FR)	2,411,348.12	SACYR VALLEHERMOSO	-	USD	Securities
BARCLAYS BANK (IE)	392,734.42	THAMES WATER UTILITIES FIN PLC	BBB+	USD	Securities
	392,163.71	UBS GROUP SA	A-	USD	Securities
	204,032.36	SNAM RETE GAS SPA	BBB+	USD	Securities
	52,340.79	SUNCORP METWAY LTD	A+	USD	Securities
	2,947.12	GENERAL MOTORS FINANCIAL CO	BBB	USD	Securities
	811.63	KEYCORP	BBB+	USD	Securities
	28.86	SAFRAN EX SAGEM SA	BBB+	USD	Securities

■ Amundi Funds Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	1,408,363.58		-	USD	Cash
BANK OF AMERICA (FR)	420,700.43		-	USD	Cash

■ Amundi Funds New Silk Road

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BANK OF AMERICA (FR)	132,558.00		-	USD	Cash
JP MORGAN (DE)	124,232.25		-	USD	Cash

■ Amundi Funds Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	15,324,510.59	AMUNDI S.A.	-	EUR	Securities
	5,360,418.00		-	EUR	Cash
MORGAN STANLEY (DE)	16,276,305.00		-	EUR	Cash
CALYON (FR)	8,620,056.90	IBERDROLA SA	-	EUR	Securities
	134,676.00		-	EUR	Cash
JP MORGAN (DE)	7,905,933.00		-	EUR	Cash
GOLDMAN SACHS (DE)	5,715,297.00		-	EUR	Cash
	127,798.39	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CITIGROUP (DE)	4,524,335.00		-	EUR	Cash
SOCIETE GENERALE (FR)	2,734,986.06	BANCO SANTANDER SA	-	EUR	Securities
	1,634,931.00		-	EUR	Cash
IXIS CIB (FR)	2,390,729.16	FERROVIAL INTL	-	EUR	Securities
	1,038,346.39	LONZA GROUP AG	-	EUR	Securities
	216,199.12	NORSK HYDRO A/S	-	EUR	Securities
	183,349.57	TELEFONICA SA	-	EUR	Securities
BANK OF AMERICA (FR)	3,264,168.00		-	EUR	Cash
UNICREDIT (DE)	2,284,455.83	ENI SPA	-	EUR	Securities
UBS (DE)	150,816.47	EVOTEC OAI AG	-	EUR	Securities

■ Amundi Funds Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK (IE)	5,727,500.52	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	5,726,493.63	UBS GROUP SA	A-	EUR	Securities
	3,694,063.35	SNAM RETE GAS SPA	BBB+	EUR	Securities
	62,712.34	IBM - INTERNATIONAL BUSINESS MACHINES CORP	A	EUR	Securities
	125.16	COMMUNAUTE EUROPEENNE	AAA	EUR	Securities
	44.25	IVECO GROUP N.V.	-	EUR	Securities
	12.58	TEAMVIEWER	-	EUR	Securities
MORGAN STANLEY (DE)	13,043,624.00		-	EUR	Cash
SOCIETE GENERALE (FR)	4,189,488.33	BANCO SANTANDER SA	-	EUR	Securities
	686,582.00		-	EUR	Cash
IXIS CIB (FR)	3,028,958.74	FERROVIAL INTL	-	EUR	Securities
	1,283,078.95	SAP AG	-	EUR	Securities
	87,996.15	VALLOUREC	-	EUR	Securities
BNP PARIBAS (FR)	3,112,265.00		-	EUR	Cash
	126,190.31	IPSEN	-	EUR	Securities
	126,160.18	AMUNDI S.A.	-	EUR	Securities
CALYON (FR)	2,266,988.03	IBERDROLA SA	-	EUR	Securities
	35,418.00		-	EUR	Cash
CITIGROUP (DE)	2,134,871.00		-	EUR	Cash
GOLDMAN SACHS (DE)	2,035,801.00		-	EUR	Cash
	12.22	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
BANK OF AMERICA (FR)	1,501,645.00		-	EUR	Cash
BANCO SANTANDER (ES)	354,157.09	GOLDMAN SACHS GROUP INC	BBB+	EUR	Securities
	101,328.76	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Securities
	101,327.52	RED ELECTRICA DE ESPANA SA	-	EUR	Securities
	101,320.53	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	101,315.53	NEWBELCO S.A.	-	EUR	Securities
	101,309.51	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	101,178.01	ASML HOLDING NV	-	EUR	Securities
	67,128.65	TELEFONICA SA	-	EUR	Securities
UNICREDIT (DE)	808,672.17	ENI SPA	-	EUR	Securities
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	608,665.00		-	EUR	Cash

■ Amundi Funds European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK (IE)	14,271,762.60	BNP PARIBAS	A+	EUR	Securities
	6,040,343.89	JPMORGAN CHASE BANK N.A.	A1	EUR	Securities
	5,933,077.27	CARREFOUR	A	EUR	Securities
	5,864,833.40	MACQUARIE GROUP LTD	BBB+	EUR	Securities
	5,728,777.40	CARRIER GLOBAL CORPORATION	BBB	EUR	Securities
	5,533,484.16	FASTIGHETS AB BALDER	BBB	EUR	Securities
	4,889,666.67	TRATON FINANCE LUXEMBOURG SA	BBB	EUR	Securities
	4,701,466.67	SOCIETE GENERALE	BBB	EUR	Securities
	4,246,370.92	NETFLIX INC	BBB+	EUR	Securities
	4,201,106.55	CHILE GOVERNMENT INTERNATIONAL BOND	A	EUR	Securities
	2,984,742.38	SANTANDER UK GROUP HOLDINGS PLC	BBB	EUR	Securities
	98,602.14	UNIBAIL RODAMCO SE	BBB+	EUR	Securities
	29,613.90	SUNCORP METWAY LTD	A+	EUR	Securities
	28,457.86	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Securities
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Securities
	86.79	SAFRAN EX SAGEM SA	BBB+	EUR	Securities
MORGAN STANLEY (DE)	18,634,609.00		-	EUR	Cash
JP MORGAN (DE)	17,099,305.00		-	EUR	Cash
IXIS CIB (FR)	9,970,035.74	BANCO BILBAO VIZCAYA	-	EUR	Securities
	5,859,281.76	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	428,689.14	VIVENDI	-	EUR	Securities
SOCIETE GENERALE (FR)	7,658,267.59	AMADEUS IT GROUP S.A	-	EUR	Securities
	136,168.00		-	EUR	Cash
CALYON (FR)	3,422,111.60	BANCO BILBAO VIZCAYA	-	EUR	Securities
	897,170.78	BANCO SANTANDER SA	-	EUR	Securities
	14,017.00		-	EUR	Cash
CITIGROUP (DE)	4,081,949.00		-	EUR	Cash
BNP PARIBAS (FR)	3,411,588.00		-	EUR	Cash
GOLDMAN SACHS (DE)	1,823,588.00		-	EUR	Cash
UNICREDIT (DE)	1,437,882.78	ENI SPA	-	EUR	Securities
BANK OF AMERICA (FR)	638,947.00		-	EUR	Cash
BANCO SANTANDER (ES)	145,638.00		-	EUR	Cash

■ Amundi Funds European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	4,398,312.28	BPER BANCA S.A.	-	EUR	Securities
	1,929,932.48	ITALY REPUBLIC	Baa3u	EUR	Securities
	1,212,454.21	BANCO BPM SPA	-	EUR	Securities
	226,256.00		-	EUR	Cash
IXIS CIB (FR)	2,710,762.01	FERROVIAL INTL	-	EUR	Securities
	501,626.30	NORSK HYDRO A/S	-	EUR	Securities
	70,527.62	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Securities
	26,509.95	TELEFONICA SA	-	EUR	Securities
JP MORGAN (DE)	2,981,204.00		-	EUR	Cash
MORGAN STANLEY (DE)	1,289,562.00		-	EUR	Cash
GOLDMAN SACHS (DE)	667,591.00		-	EUR	Cash
CALYON (FR)	85,337.58	BANCO SANTANDER SA	-	EUR	Securities
	1,333.00		-	EUR	Cash
BANK OF AMERICA (FR)	2,989.00		-	EUR	Cash

■ Amundi Funds European Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK (IE)	1,207,749.95	UBS GROUP SA	A-	EUR	Securities
	1,118,989.61	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	646,461.09	SNAM RETE GAS SPA	BBB+	EUR	Securities
	299.16	SPRINT SPECTRUM/SPEC I	Baa2	EUR	Securities
	41.06	SAFRAN EX SAGEM SA	BBB+	EUR	Securities
MORGAN STANLEY (DE)	1,787,235.00		-	EUR	Cash
IXIS CIB (FR)	1,369,097.49	SACYR VALLEHERMOSO	-	EUR	Securities
	134,156.31	UCB	-	EUR	Securities
	60,065.10	NORSK HYDRO A/S	-	EUR	Securities
	3,415.06	TELEFONICA SA	-	EUR	Securities
BNP PARIBAS (FR)	685,722.00		-	EUR	Cash
CITIGROUP (DE)	430,367.00		-	EUR	Cash
UNICREDIT (DE)	417,630.77	ENI SPA	-	EUR	Securities
SOCIETE GENERALE (FR)	331,705.18	BANCO SANTANDER SA	-	EUR	Securities
	69,447.00		-	EUR	Cash
GOLDMAN SACHS (DE)	182,559.00		-	EUR	Cash
CALYON (FR)	149,214.74	BANCO BILBAO VIZCAYA	-	EUR	Securities
BANK OF AMERICA (FR)	130,774.00		-	EUR	Cash
BANCO SANTANDER (ES)	39,157.42	GOLDMAN SACHS GROUP INC	BBB+	EUR	Securities
	11,298.61	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	11,297.61	RED ELECTRICA DE ESPANA SA	-	EUR	Securities
	11,294.38	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Securities
	11,288.88	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	11,251.41	NEWBELCO S.A.	-	EUR	Securities
	11,173.03	ASML HOLDING NV	-	EUR	Securities
	7,912.94	TELEFONICA SA	-	EUR	Securities
	67.02	UNITED STATES	AAA	EUR	Securities
	2.38	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

■ Amundi Funds Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK (IE)	5,478,985.72	THAMES WATER UTILITIES FIN PLC	BBB+	USD	Securities
	5,478,924.91	UBS GROUP SA	A-	USD	Securities
	3,570,566.19	SNAM RETE GAS SPA	BBB+	USD	Securities
	19,627.80	SUNCORP METWAY LTD	A+	USD	Securities
	1,964.75	GENERAL MOTORS FINANCIAL CO	BBB	USD	Securities
	440.62	SPRINT SPECTRUM/SPEC I	Baa2	USD	Securities
	89.69	SAFRAN EX SAGEM SA	BBB+	USD	Securities
SOCIETE GENERALE (FR)	5,202,578.94		-	USD	Cash
	4,985,195.91	ITALY REPUBLIC	Baa3u	USD	Securities
	3,547,465.29	BANCO SANTANDER SA	-	USD	Securities
IXIS CIB (FR)	1,219,504.69	FRANCE GOVERNMENT	AA	USD	Securities
	723,884.88	SACYR VALLEHERMOSO	-	USD	Securities
	589,591.95	NORSK HYDRO A/S	-	USD	Securities
	338,206.35	DEXCOM INC	-	USD	Securities
	93,277.76	TELEFONICA SA	-	USD	Securities
BNP PARIBAS (FR)	1,980,330.36		-	USD	Cash
MORGAN STANLEY (DE)	1,956,228.00		-	USD	Cash
BANK OF AMERICA (FR)	492,093.96		-	USD	Cash
JP MORGAN (DE)	152,196.47		-	USD	Cash
GOLDMAN SACHS (DE)	3,540.40		-	USD	Cash

■ Amundi Funds European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
UBS (DE)	611,807.37	UBISOFT ENTERTAINMENT SA	-	EUR	Securities
	285,972.41	SCOR	-	EUR	Securities
	174,934.25	GERRESHEIMER AG	-	EUR	Securities
	69,626.34	THYSSENKRUPP AG	-	EUR	Securities
	66,395.47	EIFFAGE	-	EUR	Securities
	36,062.59	FACEBOOK INC	-	EUR	Securities
BNP PARIBAS (FR)	1,139,364.39	AMUNDI S.A.	-	EUR	Securities
JP MORGAN (DE)	586,178.00		-	EUR	Cash
BARCLAYS BANK (IE)	215,720.66	UBS GROUP SA	A-	EUR	Securities
	129,469.87	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	496.81	SLOVENIA GOVERNMENT BOND	A	EUR	Securities
	45.73	SAFRAN EX SAGEM SA	BBB+	EUR	Securities
CALYON (FR)	202,475.73	BANCO BILBAO VIZCAYA	-	EUR	Securities

■ Amundi Funds Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CACEIS (LU)	36,363,137.20		-	EUR	Cash
BNP PARIBAS (FR)	14,326,728.00		-	EUR	Cash
GOLDMAN SACHS (DE)	4,011,941.00		-	EUR	Cash

■ Amundi Funds Euro Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	24,807,820.00		-	EUR	Cash
	22,589,909.69	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
BANCO SANTANDER (ES)	6,508,832.93	GOLDMAN SACHS GROUP INC	BBB+	EUR	Securities
	1,859,724.79	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Securities
	1,859,724.65	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	1,859,723.78	TELEFONICA SA	-	EUR	Securities
	1,859,712.63	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	1,859,705.18	NEWBELCO S.A.	-	EUR	Securities
	1,859,689.05	ASML HOLDING NV	-	EUR	Securities
	1,218,028.08	BANCO BILBAO VIZCAYA	-	EUR	Securities
	4.78	INTESA SAN PAOLO	-	EUR	Securities
MORGAN STANLEY (DE)	3,722,401.14	KREDITANSTALT FÜR WIEDERAUFBAU	AAA	EUR	Securities
	3,314,602.66	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
	1,865,278.44	NRW BANK (EX LANDESBANK NORDRHEIN - WESTFALEN)	Aa1	EUR	Securities
JP MORGAN (DE)	4,462,085.35	FRANCE GOVERNMENT	AA	EUR	Securities
ZUERCHER KANTONALBANK (CH)	3,344,135.34	NESTLE SA	-	EUR	Securities
BANK OF AMERICA (FR)	958,654.85	AUSTRIA GOVERNMENT	AA+	EUR	Securities
	468,873.64	FRANCE GOVERNMENT	AA	EUR	Securities

■ Amundi Funds Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CACEIS (LU)	18,772,807.00		-	EUR	Cash
ZUERCHER KANTONALBANK (CH)	1,850,000.00		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	311,173.00		-	EUR	Cash

■ Amundi Funds Global Subordinated Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	1,060,658.00		-	EUR	Cash

■ Amundi Funds Global Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	5,051,498.17		-	USD	Cash

■ Amundi Funds Global Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	1,114,213.57	FRANCE GOVERNMENT	AA	USD	Securities

■ Amundi Funds Emerging Markets Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	45,601,311.00		-	EUR	Cash

■ Amundi Funds Emerging Markets Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	7,319,994.16		-	USD	Cash

■ Amundi Funds Emerging Markets Short Term Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	1,189,758.86		-	USD	Cash
JP MORGAN (DE)	701,804.03		-	USD	Cash

■ Amundi Funds Net Zero Ambition Multi-Asset

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	2,843,076.00		-	EUR	Cash
SOCIETE GENERALE (FR)	1,066,338.44	BANCO SANTANDER SA	-	EUR	Securities
	371,717.00		-	EUR	Cash
	96,232.25	ITALY REPUBLIC	Baa3u	EUR	Securities
BARCLAYS BANK (IE)	445,050.94	UBS GROUP SA	A-	EUR	Securities
	444,924.24	THAMES WATER UTILITIES FIN PLC	BBB+	EUR	Securities
	277,054.75	SNAM RETE GAS SPA	BBB+	EUR	Securities
	11,845.56	SUNCORP METWAY LTD	A+	EUR	Securities
	4,446.54	GENERAL MOTORS FINANCIAL CO	BBB	EUR	Securities
	734.74	KEYCORP	BBB+	EUR	Securities
	21.46	SAFRAN EX SAGEM SA	BBB+	EUR	Securities
CALYON (FR)	713,528.35	BANCO SANTANDER SA	-	EUR	Securities
	35,738.00		-	EUR	Cash
UNICREDIT (DE)	711,809.93	ENI SPA	-	EUR	Securities
MORGAN STANLEY (DE)	444,177.00		-	EUR	Cash
JP MORGAN (DE)	295,173.00		-	EUR	Cash
BANK OF AMERICA (FR)	292,858.00		-	EUR	Cash
UBS (DE)	90,024.72	EVOTEC OAI AG	-	EUR	Securities
IXIS CIB (FR)	4,827.04	FRANCE GOVERNMENT	AA	EUR	Securities

■ Amundi Funds Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	12,434,374.00		-	EUR	Cash
	2,031,525.41	ETSY INC	-	EUR	Securities
GOLDMAN SACHS (DE)	6,548,619.62	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	6,242,470.00		-	EUR	Cash
BANK OF AMERICA (FR)	3,669,557.61	FRANCE GOVERNMENT	AA	EUR	Securities
	1,249,575.79	AUSTRIA GOVERNMENT	AA+	EUR	Securities
BANCO SANTANDER (ES)	1,158,189.39	GOLDMAN SACHS GROUP INC	BBB+	EUR	Securities
	330,956.36	TELEFONICA SA	-	EUR	Securities
	330,943.06	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	330,939.41	NEWBELCO S.A.	-	EUR	Securities
	330,934.72	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	330,921.77	INDUSTRIA DE DISEÑO TEXTIL SA	-	EUR	Securities
	330,845.88	ASML HOLDING NV	-	EUR	Securities
	217,062.05	BANCO BILBAO VIZCAYA	-	EUR	Securities
	4.78	INTESA SAN P	-	EUR	Securities
SOCIETE GENERALE (FR)	549,889.66	BARCLAYS PLC	BBB+	EUR	Securities
	464,233.21	REGION WALLONNE	A3	EUR	Securities
	413,697.34	HCA INC	BBB-	EUR	Securities
	324,165.66	COOPERATIEVE RABOBANK	A+	EUR	Securities
	289,038.42	BROADCOM INC	BBB-	EUR	Securities
	254,472.99	COMMUNAUTE EUROPEENNE	AAA	EUR	Securities
	177,558.27	UNITED TECHNOLOGIES CORP	A-	EUR	Securities
	96,886.31	SPAIN GOVERNMENT BOND	Baa1	EUR	Securities
	84,631.65	ING GROEP NV	A-	EUR	Securities
	44,292.50	MUENCHENER	Aa3	EUR	Securities
	26,397.00	FRANCE GOVERNMENT	AA	EUR	Securities
	16,564.41	NRW BANK (EX LANDESBANK NORDRHEIN -WESTFALEN)	AA	EUR	Securities
	9,019.25	STATE OF SCHLESWIG-HOLSTEIN	AAA	EUR	Securities
JP MORGAN (DE)	1,370,008.07	FRANCE GOVERNMENT	AA	EUR	Securities
	192,883.00		-	EUR	Cash
CACEIS (LU)	1,518,773.00		-	EUR	Cash
MORGAN STANLEY (DE)	775,307.73	NORDRHEIN-WESTFALEN	AA	EUR	Securities
	149,162.00		-	EUR	Cash
UNICREDIT (DE)	778,754.50	NRW BANK (EX LANDESBANK NORDRHEIN -WESTFALEN)	AA	EUR	Securities
CALYON (FR)	329,408.67	BANCO BILBAO VIZCAYA	-	EUR	Securities
	95,575.83	BANCO SANTANDER SA	-	EUR	Securities
	1,493.00		-	EUR	Cash
IXIS CIB (FR)	195,382.05	FRANCE GOVERNMENT	AA	EUR	Securities
	124,197.55	SACYR VALLEHERMOSO	-	EUR	Securities

For the period ended 31 December 2023, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

Sub-Funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees paid to Amundi Intermediation	Direct and Indirect cost and fees paid to Caceis by Amundi Intermediation out of their fees	Gross amount-retrocession Net amount of securities lending income
Amundi Funds Euroland Equity	EUR	1,132,324.44	396,313.55	19,815.68	736,010.89
Amundi Funds European Equity ESG Improvers	EUR	150,186.25	52,565.19	2,628.26	97,621.06
Amundi Funds Euroland Equity Small Cap	EUR	110,200.77	38,570.27	1,928.51	71,630.50
Amundi Funds European Equity Green Impact	EUR	223,199.65	78,119.88	3,905.99	145,079.77
Amundi Funds European Equity Value	EUR	945,859.48	331,050.82	16,552.54	614,808.66
Amundi Funds European Equity Sustainable Income	EUR	224,716.87	78,650.90	3,932.55	146,065.97
Amundi Funds Equity Japan Target	JPY	24,548.00	8,591.80	429.59	15,956.20
Amundi Funds Global Ecology ESG	EUR	692,151.17	242,252.91	12,112.65	449,898.26
Amundi Funds Global Equity Sustainable Income	USD	221,485.69	77,519.99	3,876.00	143,965.70
Amundi Funds Japan Equity Engagement	JPY	21,951.00	7,682.85	384.14	14,268.15
Amundi Funds Net Zero Ambition Top European Players	EUR	262,528.45	91,884.96	4,594.25	170,643.49
Amundi Funds China Equity	EUR	13,686.88	4,790.41	239.52	8,896.47
Amundi Funds Emerging Markets Equity Focus	USD	53,894.82	18,863.19	943.16	35,031.63
Amundi Funds Emerging World Equity	USD	37,320.43	13,062.15	653.11	24,258.28
Amundi Funds Latin America Equity	USD	8,503.74	2,976.31	148.82	5,527.43
Amundi Funds Equity MENA	USD	140.40	49.14	2.46	91.26
Amundi Funds New Silk Road	USD	21,799.71	7,629.90	381.49	14,169.81
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	113,409.08	39,693.18	1,984.66	73,715.90
Amundi Funds Euroland Equity Risk Parity	EUR	114,173.94	39,960.88	1,998.04	74,213.06
Amundi Funds European Equity Conservative	EUR	466,928.76	163,425.07	8,171.25	303,503.69
Amundi Funds European Equity Dynamic Multi Factors	EUR	62,882.40	22,008.84	1,100.44	40,873.56
Amundi Funds European Equity Risk Parity	EUR	32,322.20	11,312.77	565.64	21,009.43
Amundi Funds Global Equity Conservative	USD	48,318.72	16,911.55	845.58	31,407.17
Amundi Funds European Convertible Bond	EUR	37,380.10	13,083.04	654.15	24,297.07
Amundi Funds Euro Aggregate Bond	EUR	44,606.83	15,612.39	780.62	28,994.44
Amundi Funds Euro Corporate Bond	EUR	133,826.08	46,839.13	2,341.96	86,986.95
Amundi Funds Euro Government Bond	EUR	16,687.82	5,840.74	292.04	10,847.08
Amundi Funds Euro Inflation Bond	EUR	167.11	58.49	2.92	108.62
Amundi Funds Strategic Bond	EUR	170.08	59.53	2.98	110.55
Amundi Funds Global Aggregate Bond	USD	35,034.61	12,262.11	613.11	22,772.50
Amundi Funds Global Bond	USD	2,425.40	848.89	42.44	1,576.51
Amundi Funds Emerging Markets Blended Bond	EUR	5,443.52	1,905.23	95.26	3,538.29
Amundi Funds Emerging Markets Bond	EUR	81,905.98	28,667.09	1,433.35	53,238.89
Amundi Funds Emerging Markets Corporate Bond	USD	2,001.84	700.64	35.03	1,301.20
Amundi Funds Emerging Markets Short Term Bond	USD	24,080.37	8,428.13	421.41	15,652.24
Amundi Funds Net Zero Ambition Multi-Asset	EUR	20,736.93	7,257.93	362.90	13,479.00
Amundi Funds Multi-Asset Real Return	EUR	91,601.56	32,060.55	1,603.03	59,541.01
Amundi Funds Multi-Strategy Growth	EUR	652.50	228.38	11.42	424.13
Amundi Funds Volatility Euro	EUR	1,338.19	468.37	23.42	869.82
Amundi Funds Volatility World	USD	1,478.32	517.41	25.87	960.91
Amundi Funds Cash EUR	EUR	22,798.84	7,979.59	398.98	14,819.25
Amundi Funds Cash USD	USD	3,335.34	1,167.37	58.37	2,167.97

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
All Sub-Funds	65%	35%
		5% (of the gross revenue paid out from the Amundi Intermediation portion)

12 COLLATERAL

As at 31 December 2023, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Euroland Equity	EUR	BNP PARIBAS	Cash	-	370,000.00
Global Ecology ESG	EUR	SOCIETE GENERALE, UBS	Cash	3,550,000.00	13,140,000.00
Global Equity Sustainable Income	USD	NOMURA	Cash	-	6,848,830.00
Pioneer Global Equity	EUR	GOLDMAN SACHS	Cash	-	353,053.00
Montpensier Global Convertible Bond	EUR	CITIGROUP	Cash	590,000.00	-
Euro Aggregate Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	-	180,000.00
Euro Corporate Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	430,000.00	330,000.00
Euro Corporate Short Term Green Bond	EUR	BANK OF AMERICA, CITIGROUP	Cash	320,000.00	120,000.00
Euro Inflation Bond	EUR	BANK OF AMERICA, BNP PARIBAS, JP MORGAN	Cash	-	2,505,895.99
Strategic Bond	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE	Cash	9,390,000.00	320,000.00
Euro High Yield Bond	EUR	BANK OF AMERICA, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,510,000.00	260,000.00
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Cash	830,000.00	-
Global Subordinated Bond	EUR	BANK OF AMERICA, BNP PARIBAS, MORGAN STANLEY	Cash	6,680,000.00	5,470,000.00
European Subordinated Bond ESG	EUR	BNP PARIBAS, CITIGROUP	Cash	1,530,000.00	330,000.00
Global Aggregate Bond	USD	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, BRACCO, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	19,982,672.50	139,470,000.00
Global Bond	USD	BANK OF AMERICA, MORGAN STANLEY, ROYAL BANK OF SCOTLAND, STATE STREET, UBS,	Cash	960,000.00	1,410,000.00
Global Corporate Bond	USD	BRACCO, BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, SOCIETE GENERALE, UBS	Cash	850,000.00	17,410,000.00
Global Corporate ESG Improvers Bond	USD	BANK OF AMERICA, SOCIETE GENERALE, STATE STREET	Cash	270,000.00	2,030,000.00
Net Zero Ambition Global Corporate Bond	USD	BANK OF AMERICA	Cash	-	1,900,000.00
Global High Yield Bond	USD	STATE STREET	Cash	-	260,000.00
Global Inflation Short Duration Bond	EUR	BANK OF AMERICA, BNP PARIBAS, JP MORGAN	Cash	460,000.00	830,000.00
Global Short Term Bond	USD	BNP PARIBAS	Cash	-	970,000.00
Optimal Yield	EUR	JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	660,000.00	880,000.00
Optimal Yield Short Term	EUR	BANK OF AMERICA, BARCLAYS BANK, CITIGROUP, GOLDMAN SACHS, JP MORGAN, ROYAL BANK OF SCOTLAND	Cash	1,040,000.00	930,000.00
Pioneer Strategic Income	EUR	BANK OF AMERICA, GOLDMAN SACHS, MORGAN STANLEY, STATE STREET	Cash	2,248,955.88	-
Emerging Markets Blended Bond	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED	Cash	34,960,000.00	2,630,000.00
Emerging Markets Bond	EUR	BARCLAYS BANK, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS	Cash	2,280,000.00	7,030,000.00
Emerging Markets Corporate Bond	USD	JP MORGAN, UBS	Cash	-	650,000.00
Emerging Markets Green Bond	USD	HSBC	Cash	-	350,000.00
Emerging Markets Corporate High Yield Bond	EUR	BARCLAYS BANK	Cash	260,000.00	-
Emerging Markets Hard Currency Bond	EUR	BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN, SOCIETE GENERALE	Cash	9,250,000.00	-

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Emerging Markets Local Currency Bond	EUR	JP MORGAN, NEWEDGE, STANDARD CHARTERED, STATE STREET, UBS	Cash	300,000.00	6,266,381.39
Emerging Markets Short Term Bond	USD	BARCLAYS BANK, MORGAN STANLEY, UBS	Cash	350,000.00	1,910,000.00
Euro Multi-Asset Target Income	EUR	BANK OF AMERICA, BARCLAYS BANK, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA	Cash	4,340,000.00	6,220,000.00
Global Multi-Asset	EUR	CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, MORGAN STANLEY, STATE STREET	Cash	2,300,000.00	260,000.00
Global Multi-Asset Conservative	EUR	BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA ,SOCIETE GENERALE, UBS	Cash	5,220,000.00	1,560,000.00
Global Multi-Asset Target Income	USD	JP MORGAN, UBS	Cash	-	540,000.00
Net Zero Ambition Multi-Asset	EUR	CITIGROUP, CREDIT AGRICOLE, UBS	Cash	1,140,000.00	-
Multi-Asset Real Return	EUR	CREDIT AGRICOLE, HSBC	Cash	300,000.00	630,000.00
Real Assets Target Income	USD	MORGAN STANLEY, SOCIETE GENERALE	Cash	33,139.50	66,279.00
Absolute Return Credit	EUR	BANK OF AMERICA, MORGAN STANLEY	Cash	560,000.00	260,000.00
Absolute Return Multi-Strategy	EUR	BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS ,HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE, UBS	Cash	21,000,000.00	49,372,876.47
Absolute Return Global Opportunities Bond	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, SOCIETE GENERALE, STATE STREET, UBS	Cash	1,940,000.00	6,070,000.00
Absolute Return Global Opportunities Bond Dynamic	USD	JP MORGAN, STATE STREET	Cash	-	1,154,650.00
Global Macro Bonds & Currencies	EUR	MORGAN STANLEY	Cash	330,000.00	-
Global Macro Bonds & Currencies Low Vol	EUR	BANK OF AMERICA	Cash	-	310,000.00
Absolute Return Forex	EUR	UBS	Cash	-	260,000.00
Multi-Strategy Growth	EUR	BANK OF AMERICA, BARCLAYS BANK, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, UBS	Cash	24,330,000.00	82,712,076.75
Volatility World	USD	HSBC, MORGAN STANLEY, NATEXIS, STANDARD CHARTERED	Cash	650,000.00	10,860,000.00
Protect 90	EUR	BANK OF AMERICA, STANDARD CHARTERED	Cash	1,420,000.00	-
Cash EUR	EUR	CREDIT AGRICOLE	Cash	-	280,000.00
Cash USD	USD	CITIGROUP	Cash	290,000.00	-

As at 31 December 2023, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Aggregate Bond	USD	BANK OF AMERICA, BRACCO, CITIGROUP, NOMURA	Cash	15,030,487.61	3,070,927.00
Global Bond	USD	CITIGROUP, NOMURA	Cash	511,452.95	-
Optimal Yield	EUR	MORGAN STANLEY	Cash	40,000.00	-
Emerging Markets Blended Bond	EUR	BRACCO, CITIGROUP	Cash	-	3,640,000.00
Emerging Markets Bond	EUR	BRACCO, CREDIT AGRICOLE, NATEXIS	Cash	1,111,000.00	2,820,168.83
Emerging Markets Hard Currency Bond	EUR	CITIGROUP	Cash	-	370,000.00
Emerging Markets Local Currency Bond	EUR	BRACCO	Cash	-	1,310,000.00
Volatility Euro	EUR	BRACCO	Cash	-	1,500,000.00
Volatility World	USD	BRACCO, NATEXIS	Cash	210,000.00	795,348.00
Cash EUR	EUR	BNP PARIBAS, MORGAN STANLEY, UNICREDIT	Cash	-	6,342,000.00
Cash USD	USD	BRACCO	Cash	-	660,000.00

13 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial period ending 31 December 2023 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

14 MASTER-FEEDER STRUCTURE

Amundi Funds Global Total Return Bond

The objective of the Sub-Fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the Sub-Fund invests as a feeder fund in Amundi Oblig Internationales (master fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The master fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR-D class).

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests up to 100% in:

- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.

The master fund's exposure to contingent convertible bonds is limited to 10% of net assets.

The master fund actively manages its exposure to interest rate and foreign exchange markets.

While complying with the above policies, the master fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.

The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and foreign exchange).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The master fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the master fund may determine.

The master fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both Sub-Funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 360,196.05 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	Class A EUR (C)	0.96%	0.97%
	EUR	Class A EUR AD (D)	0.96%	0.96%
	EUR	Class A EUR QTD (D)	0.60%	1.03%
	EUR	Class F2 EUR (C)	1.58%	0.00%
	EUR	Class F EUR QTD (D)	1.44%	0.82%
	EUR	Class F2 EUR QTD (D)	1.58%	0.00%
	EUR	Class G EUR (C)	1.14%	0.92%
	EUR	Class G EUR QTD (D)	1.14%	0.93%
	EUR	Class I EUR (C)	0.46%	1.06%
	EUR	Class I EUR AD (D)	0.46%	1.07%
	EUR	Class M2 EUR (C)	0.54%	0.00%

Fees indirectly charged through fees accrued in the master fund (OR-D Class) amount to EUR 25,122.97 or 0.07% of the average NAV of the master fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the master fund.

Amundi Funds Target Coupon

The objective of the Sub-Fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund invests as a feeder fund in Amundi Revenus (master fund). The master fund and, as a consequence, the Sub-Fund are financial products that promote ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The master fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.

Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 70% of its net assets in debt instruments. The master fund may invest in

- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The master fund may also invest in equities of companies of all capitalisations and sectors around the world. The master fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The master fund may also invest up to 10% of net assets in UCITS/UCIs.

The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management, and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The amount of the distributed income will be set annually by the management company of the master fund, based on the expected returns of the assets in the portfolio. The master fund does not compare its performance to any particular index.

The master fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

Further, the master fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

The Investment manager of the both Sub-Funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 361,123.59 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	Class A2 EUR AD (D)	1.03%	-
	EUR	Class F2 EUR AD (D)	1.63%	-
	EUR	Class G2 EUR AD (D)	1.23%	-
	EUR	Class I2 EUR AD (D)	0.55%	-
	EUR	Class M2 EUR AD (D)	0.63%	-
	EUR	Class Q-A4 EUR AD (D)	1.01%	-

Fees indirectly charged through fees accrued in the master fund (OR class) amount to EUR 0.00.

Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier Great European Models SRI

The objective of the Sub-Fund Amundi Funds Montpensier Great European Models SRI is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index.

The master fund invests mainly in European equities and equity linked instruments.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a SICAV that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund's dedicated page on the management company website, www.montpensier.com.

The portfolio of the master fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French Plan d'Epargne Action will represent a minimum of 75% of the assets.

While complying with the above policies, the Sub-Fund may also be exposed

- up to 30% of its assets in equities of European countries that are not members of the European Economic Area;
- up to 10% of its assets in equities of emerging markets as defined by the master fund;
- up to 10% of its assets in equities of markets outside Europe;
- to interest rate risk up to 40% of the net assets, with a maximum of 20% of the assets in bonds and 10% in money market instruments;
- up to 10% of net assets in deposits;
- up to 10% of net assets in UCITS/UCIs.

Investments in equities of small-cap stocks will be limited to 20% of the assets.

There are no constraint on sector or geographical allocation within Europe, on currency or on ratings on these investments.

The master fund may include an exchange rate risk limited to 30% of the net assets, excluding the Euro or other currencies of the European Economic Area.

The master fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction.

The extra-financial approach implemented is presented in the SICAV's Transparency Code available on the website of the masterfund's investment manager. It is based on the integration of extra-financial criteria as soon as the investment universe is defined, via an exclusion process in order to reduce the investment universe by at least 20% compared to the initial universe, in compliance with the French SRI label. In addition, all the stocks in the portfolio are analyzed according to a dual ESG and fundamental approach, the minimum required by the SRI label being 90% of stocks analyzed according to the ESG approach.

The extra-financial approach implemented is in line with a risk mitigation objective in terms of sustainability.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier Great European Models SRI amount to EUR 2,995.69 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier Great European Models SRI share-classes:

			Ongoing charges	Performance fees
Montpensier Great European Models SRI	EUR	Class A2 EUR (C)	2.49%	-
	EUR	Class A5 EUR (C)	1.72%	-
	EUR	Class E2 EUR (C)	2.25%	-
	EUR	Class F EUR (C)	2.99%	-
	EUR	Class G EUR (C)	2.44%	-
	EUR	Class I2 EUR (C)	1.52%	-
	EUR	Class R2 EUR (C)	1.56%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 795.58 or 0.30% of the average NAV of the master fund Montpensier GREAT EUROPEAN MODELS SRI fund.

Amundi Funds Montpensier Great European Models SRI also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier M Climate Solutions

The objective of the Sub-Fund Amundi Funds Montpensier M Climate Solutions is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in the Montpensier M Climate Solutions fund that seeks to share in the development of global equity markets by investing primarily in shares of companies whose initiatives or solutions contribute directly or indirectly to reducing the impacts of climate change, or in shares of companies part of whose activity concerns trends and developments linked to the theme of the energy and climate transition.

The master fund invests mainly in equities around the world.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a FCP constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 75% of its net assets in equities and similar instruments (like certificates of investment and convertible bonds) of companies around the world, in all business sectors and all geographical regions including up to 40% of the assets in emerging markets.

Instruments that are equivalent to equity may represent up to 25% of the net assets. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Sub-Fund may also:

- be exposed to interest-rate risk up to 40% of the net assets with a maximum of 25% of the assets in bonds and 10% in money market instruments;
- invest up to 10% of its net assets in UCITS/UCIs; and
- hold deposits for up to 10% of its net assets.

There are no rating nor currency constraint on these investments.

The master fund makes use of derivatives to reduce various risks, to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and equities).

The master fund is actively managed.

The reference to an index is only for subsequent comparison purposes.

The Stoxx Global 1800 (SXW1R) serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund's management strategy uses a dual approach to identify stocks:

- stock picking on the basis of non-financial criteria with the aim of identifying companies' involvement in the energy and ecological transition for climate. Certain activities, such as nuclear and fossil fuel energy will be excluded;
- completed by a fundamental analysis supported by a quantitative study based on financial ratios.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder fund) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier M Climate Solutions amount to EUR 430,067.55 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier M Climate Solutions:

			Ongoing charges	Performance fees
Montpensier M Climate Solutions	EUR	Class A2 EUR (C)	1.56%	-
	EUR	Class A5 EUR (C)	0.81%	-
	EUR	Class E2 EUR (C)	1.37%	-
	EUR	Class F EUR (C)	2.22%	-
	EUR	Class G EUR (C)	1.56%	-
	EUR	Class I2 EUR (C)	0.62%	-
	EUR	Class R2 EUR (C)	0.66%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 186,272.18 or 0.22% of the average NAV of the master fund Montpensier M Climate Solutions fund.

Amundi Funds Montpensier M Climate Solutions also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Impact Green Bonds

The objective of the Sub-Fund Amundi Funds Impact Green Bonds is to achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in Amundi Responsible Investing - Impact Green Bonds (master fund) that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency.

Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (OR-D class).

The Impact Green Bonds master fund is a Sub-Fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:

- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company;
- Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D.

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:

- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs;
- in deposits;

The master fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

The master fund is actively managed. The Barclays MSCI Global Green Bond Index (coupons reinvested), hedged in euro (the "Index") serves a posteriori as an indicator for assessing the master fund's performance.

There are no constraints relative to the Index restraining portfolio construction.

The master fund's sustainable investment is focused primarily on environmental objectives by investing in so-called "green bonds" which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed.

The Investment manager of the both Sub-Funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Impact Green Bonds amount to EUR 50,370.93 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Impact Green Bonds:

			Ongoing charges	Performance fees
Impact Green Bonds	EUR	Class A2 EUR (C)	1.07%	-
	EUR	Class E2 EUR (C)	0.88%	-
	EUR	Class F2 EUR (C)	1.52%	-
	EUR	Class G2 EUR (C)	1.12%	-
	EUR	Class I2 EUR (C)	0.32%	-
	EUR	Class I2 GBP (C)	0.30%	-
	EUR	Class J2 EUR (C)	0.24%	-
	EUR	Class J2 JPY Hgd (C)	0.25%	-
	EUR	Class J8 JPY Hgd (C)	0.23%	-
	EUR	Class R2 EUR (C)	0.65%	-
	EUR	Class R2 GBP (C)	0.62%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 5,813.91 or 0.02% of the average NAV of the master fund Amundi Responsible Investing - Impact Green Bond.

Amundi Funds Impact Green Bonds also indirectly pays for fees of underlying funds held in the master fund.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

15 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 Sub-Funds belong to the category VNAV MMF as defined by the EU regulation.

16 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:

- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to Sub-Funds managed by Amundi which consist in centralizing orders and in supporting their best execution.

- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.

These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

17 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2023	25/09/2023	0.7200
	A USD AD (D)	USD	LU1883303981	20/09/2023	25/09/2023	0.0900
	I EUR AD (D)	EUR	LU1880392193	20/09/2023	25/09/2023	26.8800
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2023	25/09/2023	38.3200
	Z EUR AD (D)	EUR	LU1880392789	20/09/2023	25/09/2023	28.9100
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2023	25/09/2023	1.3100
	I EUR AD (D)	EUR	LU0568606908	20/09/2023	25/09/2023	22.3500
	Z EUR AD (D)	EUR	LU1638831393	20/09/2023	25/09/2023	19.6100
European Equity Green Impact	A EUR AD (D)	EUR	LU2085676919	20/09/2023	25/09/2023	0.2500
	R EUR AD (D)	EUR	LU2359307811	20/09/2023	25/09/2023	0.5000
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2023	25/09/2023	1.5600
	I2 EUR AD (D)	EUR	LU2490079600	20/09/2023	25/09/2023	37.6300
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2023	25/09/2023	37.4700
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2023	25/09/2023	36.6900
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2023	25/09/2023	0.3700
European Equity Sustainable Income	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2023	31/07/2023	0.3518
				26/10/2023	31/10/2023	0.3518
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2023	31/07/2023	0.5600
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2023	31/07/2023	17.9856
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2023	31/07/2023	0.3629
				26/10/2023	31/10/2023	0.3629
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2023	31/07/2023	0.1240
				28/08/2023	31/08/2023	0.1240
				26/09/2023	29/09/2023	0.1240
				26/10/2023	31/10/2023	0.1240
				27/11/2023	30/11/2023	0.1240
				22/12/2023	29/12/2023	0.1240
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2023	31/07/2023	0.8164
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2023	31/07/2023	0.3501
				26/10/2023	31/10/2023	0.3501
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2023	31/07/2023	0.3550
				26/10/2023	31/10/2023	0.3550
	C EUR SATI (D)	EUR	LU1883312115	26/07/2023	31/07/2023	0.5803
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2023	31/07/2023	0.0815
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2023	31/07/2023	0.0705
	H EUR SATI (D)	EUR	LU1998915372	26/07/2023	31/07/2023	18.8515
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2023	31/07/2023	15.5920
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2023	31/07/2023	18.4126
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2023	31/07/2023	15.5157
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2023	31/07/2023	0.6862
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2023	31/07/2023	0.5950
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2023	31/07/2023	0.7116
	R2 USD SATI (D)	USD	LU1883314087	26/07/2023	31/07/2023	0.7121
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2023	25/09/2023	0.3400
	R EUR AD (D)	EUR	LU1880397077	20/09/2023	25/09/2023	0.8300
	Z EUR AD (D)	EUR	LU1880397408	20/09/2023	25/09/2023	22.3400
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2023	25/09/2023	0.8000
	A JPY AD (D)	JPY	LU0568583263	20/09/2023	25/09/2023	108.0000
	I2 GBP QD (D)	GBP	LU2031983617	29/09/2023	04/10/2023	7.8380
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
	H EUR QD (D)	EUR	LU2305762549	29/09/2023	04/10/2023	1.9000
				29/12/2023	04/01/2024	2.3200
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2023	25/09/2023	12.8200
	M2 EUR QD (D)	EUR	LU2279408673	29/09/2023	04/10/2023	0.4763
				29/12/2023	04/01/2024	0.8800
	U USD MTD3 (D)	USD	LU2391858516	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
Global Equity Sustainable Income	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2023	31/07/2023	9.0538
				26/10/2023	31/10/2023	9.0538
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2023	31/07/2023	0.1645
				28/08/2023	31/08/2023	0.1645
				26/09/2023	29/09/2023	0.1645
				26/10/2023	31/10/2023	0.1645
				27/11/2023	30/11/2023	0.1645
				22/12/2023	29/12/2023	0.1645
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2023	31/07/2023	0.5109
				26/10/2023	31/10/2023	0.5109
	A2 USD MTI (D)	USD	LU1883321454	26/07/2023	31/07/2023	0.1450
				28/08/2023	31/08/2023	0.1450
				26/09/2023	29/09/2023	0.1450
				26/10/2023	31/10/2023	0.1450
				27/11/2023	30/11/2023	0.1450
				22/12/2023	29/12/2023	0.1450
	A2 USD QTI (D)	USD	LU1883321538	26/07/2023	31/07/2023	0.5436
				26/10/2023	31/10/2023	0.5436
	C USD QTI (D)	USD	LU1883321702	26/07/2023	31/07/2023	0.4761
				26/10/2023	31/10/2023	0.4761
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2023	31/07/2023	0.0408
				26/10/2023	31/10/2023	0.0408
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2023	31/07/2023	0.0918
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2023	31/07/2023	0.0935
	H EUR QTI (D)	EUR	LU1998915612	26/07/2023	31/07/2023	10.8615
				26/10/2023	31/10/2023	10.8615
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2023	31/07/2023	10.1303
				26/10/2023	31/10/2023	10.1303
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2023	31/07/2023	7.5636
				26/10/2023	31/10/2023	7.5636
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2023	31/07/2023	21.6734
	P2 USD QTI (D)	USD	LU1883323740	26/07/2023	31/07/2023	0.4951
				26/10/2023	31/10/2023	0.4951
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2023	31/07/2023	0.4509
				26/10/2023	31/10/2023	0.4509

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2023	31/07/2023	0.1743
				28/08/2023	31/08/2023	0.1743
				26/09/2023	29/09/2023	0.1743
				26/10/2023	31/10/2023	0.1743
				27/11/2023	30/11/2023	0.1743
				22/12/2023	29/12/2023	0.1743
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2023	31/07/2023	0.4978
				26/10/2023	31/10/2023	0.4978
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2023	31/07/2023	0.1549
				28/08/2023	31/08/2023	0.1549
				26/09/2023	29/09/2023	0.1549
				26/10/2023	31/10/2023	0.1549
				27/11/2023	30/11/2023	0.1549
				22/12/2023	29/12/2023	0.1549
	R2 USD MTI (D)	USD	LU1883324631	26/07/2023	31/07/2023	0.1853
				28/08/2023	31/08/2023	0.1853
				26/09/2023	29/09/2023	0.1853
				26/10/2023	31/10/2023	0.1853
				27/11/2023	30/11/2023	0.1853
				22/12/2023	29/12/2023	0.1853
	R2 USD QTI (D)	USD	LU1883324714	26/07/2023	31/07/2023	0.4838
				26/10/2023	31/10/2023	0.4838
	X3 EUR QD (D)	EUR	LU2538405791	29/09/2023	04/10/2023	5.5298
				29/12/2023	04/01/2024	2.8583
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2023	25/09/2023	0.2900
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2023	25/09/2023	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	03/07/2023	06/07/2023	10.0000
				01/08/2023	04/08/2023	10.0000
				01/09/2023	06/09/2023	10.0000
				02/10/2023	05/10/2023	10.0000
				02/11/2023	07/11/2023	10.0000
				01/12/2023	06/12/2023	10.0000
Pioneer Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2023	25/09/2023	0.6300
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2023	25/09/2023	0.4200
	A USD AD (D)	USD	LU1883342708	20/09/2023	25/09/2023	0.7000
	A2 USD AD (D)	USD	LU1880398554	20/09/2023	25/09/2023	0.3300
Pioneer US Equity Fundamental Growth	J3 GBP AD (D)	GBP	LU2052287567	20/09/2023	25/09/2023	0.0400
Pioneer US Equity Mid Cap	A USD AD (D)	USD	LU0568602741	20/09/2023	25/09/2023	0.0700
	I USD AD (D)	USD	LU0568585045	20/09/2023	25/09/2023	31.5300
Pioneer US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2023	25/09/2023	0.2400
	A USD AD (D)	USD	LU1894683181	20/09/2023	25/09/2023	0.2300
	A2 USD AD (D)	USD	LU1894683348	20/09/2023	25/09/2023	0.1300
	I USD AD (D)	USD	LU1894684825	20/09/2023	25/09/2023	18.4500
	R USD AD (D)	USD	LU1894686440	20/09/2023	25/09/2023	0.7600
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2023	25/09/2023	0.5300
	A USD AD (D)	USD	LU1883869031	20/09/2023	25/09/2023	0.0800
	A2 USD AD (D)	USD	LU1880407215	20/09/2023	25/09/2023	0.4400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2023	25/09/2023	25.0700
	Z EUR AD (D)	EUR	LU1880408452	20/09/2023	25/09/2023	25.6200
Asia Equity Concentrated	I2 USD AD (D)	USD	LU1880382806	20/09/2023	25/09/2023	6.5000
	M2 EUR AD (D)	EUR	LU1882445056	20/09/2023	25/09/2023	7.3800
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	03/07/2023	06/07/2023	1.5326
				01/08/2023	04/08/2023	1.5326
				01/09/2023	06/09/2023	1.5326
				09/10/2023	12/10/2023	1.5326
				02/11/2023	07/11/2023	1.5326
				01/12/2023	06/12/2023	1.5326

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Emerging Europe Middle East And Africa	A USD AD (D)	USD	LU1882447771	20/09/2023	25/09/2023	0.2400
	C USD AD (D)	USD	LU1882448233	20/09/2023	25/09/2023	0.2300
Emerging Markets Equity Focus	A EUR AD (D)	EUR	LU0552028341	20/09/2023	25/09/2023	7.8400
	A USD AD (D)	USD	LU0319686076	20/09/2023	25/09/2023	9.0600
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	29/09/2023	04/10/2023	6.2447
				29/12/2023	04/01/2024	1.8941
	M2 USD QD (D)	USD	LU2386146869	29/09/2023	04/10/2023	5.1880
				29/12/2023	04/01/2024	0.8980
	Z USD QD (D)	USD	LU2386146943	29/09/2023	04/10/2023	6.2547
				29/12/2023	04/01/2024	1.7235
Emerging World Equity	A EUR AD (D)	EUR	LU0557858213	20/09/2023	25/09/2023	1.1500
	A USD AD (D)	USD	LU0347592270	20/09/2023	25/09/2023	0.9100
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2023	25/09/2023	21.5000
	A2 USD AD (D)	USD	LU0823046577	20/09/2023	25/09/2023	21.1400
	I USD AD (D)	USD	LU0201602413	20/09/2023	25/09/2023	87.9000
	R USD AD (D)	USD	LU0823047112	20/09/2023	25/09/2023	5.2900
Equity MENA	A USD AD (D)	USD	LU0568614084	20/09/2023	25/09/2023	2.5700
	I USD AD (D)	USD	LU0568613516	20/09/2023	25/09/2023	48.3600
	Z USD QD (D)	USD	LU2070304147	03/07/2023	06/07/2023	5.8548
				02/10/2023	05/10/2023	4.2475
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2023	25/09/2023	30.8600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2023	25/09/2023	2.0700
	Z EUR AD (D)	EUR	LU1638831559	20/09/2023	25/09/2023	29.9700
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2023	25/09/2023	27.6000
Global Equity Conservative	A EUR AD (D)	EUR	LU0985951473	20/09/2023	25/09/2023	0.1700
	A USD AD (D)	USD	LU0801842716	20/09/2023	25/09/2023	0.2000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2023	25/09/2023	7.6200
	R EUR AD (D)	EUR	LU0987194825	20/09/2023	25/09/2023	0.6100
Montpensier Global Convertible Bond	A EUR AD (D)	EUR	LU0119109048	20/09/2023	25/09/2023	0.0600
	M2 EUR AD (D)	EUR	LU2002721962	20/09/2023	25/09/2023	13.0900
Euro Aggregate Bond	A EUR AD (D)	EUR	LU0616241559	20/09/2023	25/09/2023	0.6700
	A2 EUR AD (D)	EUR	LU1103159619	20/09/2023	25/09/2023	0.4500
	A2 EUR MTD (D)	EUR	LU1882467613	03/07/2023	06/07/2023	0.0872
				01/08/2023	04/08/2023	0.0872
				01/09/2023	06/09/2023	0.0872
				02/10/2023	05/10/2023	0.0872
				02/11/2023	07/11/2023	0.0872
				01/12/2023	06/12/2023	0.0872
	A2 EUR QTD (D)	EUR	LU1882467704	03/07/2023	06/07/2023	0.2608
				02/10/2023	05/10/2023	0.2608
	E2 EUR AD (D)	EUR	LU1882468181	20/09/2023	25/09/2023	0.0300
	E2 EUR QTD (D)	EUR	LU1882468264	03/07/2023	06/07/2023	0.0263
				02/10/2023	05/10/2023	0.0263
	I2 EUR MTD2 (D)	EUR	LU0616240825	03/07/2023	06/07/2023	5.4600
				01/08/2023	04/08/2023	5.4600
				01/09/2023	06/09/2023	5.4600
				02/10/2023	05/10/2023	5.4600
				02/11/2023	07/11/2023	5.4600
				01/12/2023	06/12/2023	5.4600
	I2 EUR QTD (D)	EUR	LU1882468777	03/07/2023	06/07/2023	5.3243
				02/10/2023	05/10/2023	5.3243
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2023	25/09/2023	9.0200
	M2 EUR QTD (D)	EUR	LU1882469239	03/07/2023	06/07/2023	5.3177
				02/10/2023	05/10/2023	5.3177
	R EUR AD (D)	EUR	LU0839528733	20/09/2023	25/09/2023	0.9400
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2023	25/09/2023	0.4200
	R2 EUR MTD (D)	EUR	LU1882469585	03/07/2023	06/07/2023	0.0884
				01/08/2023	04/08/2023	0.0884

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	0.0884
				02/10/2023	05/10/2023	0.0884
				02/11/2023	07/11/2023	0.0884
				01/12/2023	06/12/2023	0.0884
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2023	25/09/2023	0.4600
Euro Corporate Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2023	25/09/2023	0.1700
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2023	25/09/2023	1.4100
	A2 EUR MTD (D)	EUR	LU1882469742	03/07/2023	06/07/2023	0.1273
				01/08/2023	04/08/2023	0.1273
				01/09/2023	06/09/2023	0.1273
				02/10/2023	05/10/2023	0.1273
				02/11/2023	07/11/2023	0.1273
				01/12/2023	06/12/2023	0.1273
	A2 USD HGD MTD (D)	USD	LU1882470088	03/07/2023	06/07/2023	0.1344
				01/08/2023	04/08/2023	0.1344
				01/09/2023	06/09/2023	0.1344
				02/10/2023	05/10/2023	0.1344
				02/11/2023	07/11/2023	0.1344
				01/12/2023	06/12/2023	0.1344
	A2 USD MTD (D)	USD	LU1882470161	03/07/2023	06/07/2023	0.1219
				01/08/2023	04/08/2023	0.1219
				01/09/2023	06/09/2023	0.1219
				02/10/2023	05/10/2023	0.1219
				02/11/2023	07/11/2023	0.1219
				01/12/2023	06/12/2023	0.1219
	C USD MTD (D)	USD	LU1882470674	03/07/2023	06/07/2023	0.1181
				01/08/2023	04/08/2023	0.1181
				01/09/2023	06/09/2023	0.1181
				02/10/2023	05/10/2023	0.1181
				02/11/2023	07/11/2023	0.1181
				01/12/2023	06/12/2023	0.1181
	E2 EUR QTD (D)	EUR	LU1882522060	03/07/2023	06/07/2023	0.0383
	H EUR QTD (D)	EUR	LU1998918715	02/10/2023	05/10/2023	0.0383
				03/07/2023	06/07/2023	7.6212
	I2 EUR AD (D)	EUR	LU1882472456	02/10/2023	05/10/2023	7.6212
				20/09/2023	25/09/2023	19.7300
	I2 EUR MTD2 (D)	EUR	LU0158083906	03/07/2023	06/07/2023	0.4971
				01/08/2023	04/08/2023	0.4971
				01/09/2023	06/09/2023	0.4971
				02/10/2023	05/10/2023	0.4971
				02/11/2023	07/11/2023	0.4971
				01/12/2023	06/12/2023	0.4971
	I2 EUR QTD (D)	EUR	LU1882472530	03/07/2023	06/07/2023	7.7669
				02/10/2023	05/10/2023	7.7669
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2023	25/09/2023	19.2500
	R EUR AD (D)	EUR	LU0839529897	20/09/2023	25/09/2023	2.0900
Euro Corporate Short Term Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2023	25/09/2023	16.8700
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2023	25/09/2023	0.2500
	A2 EUR AD (D)	EUR	LU1882473348	20/09/2023	25/09/2023	0.0700
	A2 EUR MTD (D)	EUR	LU1882473421	03/07/2023	06/07/2023	0.0680
				01/08/2023	04/08/2023	0.0680
				01/09/2023	06/09/2023	0.0680
				02/10/2023	05/10/2023	0.0680
				02/11/2023	07/11/2023	0.0680
				01/12/2023	06/12/2023	0.0680
	A2 USD MTD (D)	USD	LU1882473777	03/07/2023	06/07/2023	0.0644
				01/08/2023	04/08/2023	0.0644
				01/09/2023	06/09/2023	0.0644

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.0644
				02/11/2023	07/11/2023	0.0644
				01/12/2023	06/12/2023	0.0644
	C EUR MTD (D)	EUR	LU1882473934	03/07/2023	06/07/2023	0.0654
				01/08/2023	04/08/2023	0.0654
				01/09/2023	06/09/2023	0.0654
				02/10/2023	05/10/2023	0.0654
				02/11/2023	07/11/2023	0.0654
				01/12/2023	06/12/2023	0.0654
	C USD MTD (D)	USD	LU1882474155	03/07/2023	06/07/2023	0.0622
				01/08/2023	04/08/2023	0.0622
				01/09/2023	06/09/2023	0.0622
				02/10/2023	05/10/2023	0.0622
				02/11/2023	07/11/2023	0.0622
				01/12/2023	06/12/2023	0.0622
	E2 EUR QTD (D)	EUR	LU1882474312	03/07/2023	06/07/2023	0.0207
				02/10/2023	05/10/2023	0.0207
	H EUR QTD (D)	EUR	LU1998918988	03/07/2023	06/07/2023	4.0573
				02/10/2023	05/10/2023	4.0573
	M2 EUR QTD (D)	EUR	LU1882474742	03/07/2023	06/07/2023	4.1632
				02/10/2023	05/10/2023	4.1632
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2023	25/09/2023	2.8200
	R EUR AD (D)	EUR	LU0839532255	20/09/2023	25/09/2023	0.1700
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2023	25/09/2023	2.6500
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2023	25/09/2023	0.2600
	E2 EUR QTD (D)	EUR	LU1882476440	03/07/2023	06/07/2023	0.0448
				02/10/2023	05/10/2023	0.0448
	F EUR AD (D)	EUR	LU1882476796	20/09/2023	25/09/2023	0.2300
	F EUR QTD (D)	EUR	LU1882476879	03/07/2023	06/07/2023	0.0416
				02/10/2023	05/10/2023	0.0416
	G EUR AD (D)	EUR	LU1894679072	20/09/2023	25/09/2023	0.2700
	G EUR QD (D)	EUR	LU1894679155	29/09/2023	04/10/2023	0.0936
				29/12/2023	04/01/2024	0.0717
	H EUR QTD (D)	EUR	LU1998915026	03/07/2023	06/07/2023	8.5729
				02/10/2023	05/10/2023	8.5729
	I2 EUR QD (D)	EUR	LU1883302744	29/09/2023	04/10/2023	18.8264
				29/12/2023	04/01/2024	14.7044
Euro High Yield Bond	M2 EUR AD (D)	EUR	LU1883303049	20/09/2023	25/09/2023	60.2100
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2023	25/09/2023	2.8400
	A EUR AD (D)	EUR	LU0119110996	20/09/2023	25/09/2023	0.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2658
				01/09/2023	06/09/2023	0.2658
				02/10/2023	05/10/2023	0.2658
				02/11/2023	07/11/2023	0.2658
				01/12/2023	06/12/2023	0.2658
	A2 EUR MTD3 (D)	EUR	LU2098274769	03/07/2023	06/07/2023	0.2083
				01/08/2023	04/08/2023	0.2165
				01/09/2023	06/09/2023	0.2165
				02/10/2023	05/10/2023	0.2165
				02/11/2023	07/11/2023	0.2165
				01/12/2023	06/12/2023	0.2165
	A2 USD HGD MTD (D)	USD	LU1650130187	03/07/2023	06/07/2023	0.4919
				01/08/2023	04/08/2023	0.4919
				01/09/2023	06/09/2023	0.4919
				02/10/2023	05/10/2023	0.4919
				02/11/2023	07/11/2023	0.4919
				01/12/2023	06/12/2023	0.4919

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 USD HGD MTD3 (D)	USD	LU2098274843	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	03/07/2023	06/07/2023	8.7445
				01/08/2023	04/08/2023	8.5628
				01/09/2023	06/09/2023	8.5628
				02/10/2023	05/10/2023	8.5628
				02/11/2023	07/11/2023	8.5628
				01/12/2023	06/12/2023	8.5628
	F EUR MTD (D)	EUR	LU2018719992	03/07/2023	06/07/2023	0.0189
				01/08/2023	04/08/2023	0.0189
				01/09/2023	06/09/2023	0.0189
				02/10/2023	05/10/2023	0.0189
				02/11/2023	07/11/2023	0.0189
				01/12/2023	06/12/2023	0.0189
	F2 EUR MTD (D)	EUR	LU0906522494	03/07/2023	06/07/2023	0.3801
				01/08/2023	04/08/2023	0.3801
				01/09/2023	06/09/2023	0.3801
				02/10/2023	05/10/2023	0.3801
				02/11/2023	07/11/2023	0.3801
				01/12/2023	06/12/2023	0.3801
	G AUD HGD MTD (D)	AUD	LU1327396179	03/07/2023	06/07/2023	0.4884
				01/08/2023	04/08/2023	0.4884
				01/09/2023	06/09/2023	0.4884
				02/10/2023	05/10/2023	0.4884
				02/11/2023	07/11/2023	0.4884
				01/12/2023	06/12/2023	0.4884
	G EUR MTD (D)	EUR	LU0906522734	03/07/2023	06/07/2023	0.3876
				01/08/2023	04/08/2023	0.3876
				01/09/2023	06/09/2023	0.3876
				02/10/2023	05/10/2023	0.3876
				02/11/2023	07/11/2023	0.3876
				01/12/2023	06/12/2023	0.3876
	G USD HGD MTD (D)	USD	LU1327396336	03/07/2023	06/07/2023	0.4860
				01/08/2023	04/08/2023	0.4860
				01/09/2023	06/09/2023	0.4860
				02/10/2023	05/10/2023	0.4860
				02/11/2023	07/11/2023	0.4860
				01/12/2023	06/12/2023	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2023	25/09/2023	34.0400
	I2 EUR MTD2 (D)	EUR	LU0187736193	03/07/2023	06/07/2023	0.2033
				01/08/2023	04/08/2023	0.2033
				01/09/2023	06/09/2023	0.2033
				02/10/2023	05/10/2023	0.2033
				02/11/2023	07/11/2023	0.2033
				01/12/2023	06/12/2023	0.2033
	U AUD HGD MTD3 (D)	AUD	LU2070304733	03/07/2023	06/07/2023	0.2933
				01/08/2023	04/08/2023	0.2548
				01/09/2023	06/09/2023	0.2548
				02/10/2023	05/10/2023	0.2548
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2548
	U EUR MTD3 (D)	EUR	LU2070304816	03/07/2023	06/07/2023	0.2084
				01/08/2023	04/08/2023	0.2074
				01/09/2023	06/09/2023	0.2074

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.2074
				02/11/2023	07/11/2023	0.2074
				01/12/2023	06/12/2023	0.2074
	U USD HGD MTD3 (D)	USD	LU2070304907	03/07/2023	06/07/2023	0.2925
				01/08/2023	04/08/2023	0.2630
				01/09/2023	06/09/2023	0.2630
				02/10/2023	05/10/2023	0.2630
				02/11/2023	07/11/2023	0.2630
				01/12/2023	06/12/2023	0.2630
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	03/07/2023	06/07/2023	0.4398
				01/08/2023	04/08/2023	0.4101
				01/09/2023	06/09/2023	0.4101
				02/10/2023	05/10/2023	0.4101
				02/11/2023	07/11/2023	0.4101
				01/12/2023	06/12/2023	0.4101
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2023	25/09/2023	2.1200
	F EUR MTD (D)	EUR	LU2018720222	03/07/2023	06/07/2023	0.0160
				01/08/2023	04/08/2023	0.0160
				01/09/2023	06/09/2023	0.0160
				02/10/2023	05/10/2023	0.0160
				02/11/2023	07/11/2023	0.0160
				01/12/2023	06/12/2023	0.0160
	F2 EUR MTD (D)	EUR	LU0945157427	03/07/2023	06/07/2023	0.2917
				01/08/2023	04/08/2023	0.2917
				01/09/2023	06/09/2023	0.2917
				02/10/2023	05/10/2023	0.2917
				02/11/2023	07/11/2023	0.2917
				01/12/2023	06/12/2023	0.2917
	G EUR MTD (D)	EUR	LU0945157344	03/07/2023	06/07/2023	0.2998
				01/08/2023	04/08/2023	0.2998
				01/09/2023	06/09/2023	0.2998
				02/10/2023	05/10/2023	0.2998
				02/11/2023	07/11/2023	0.2998
				01/12/2023	06/12/2023	0.2998
	I EUR AD (D)	EUR	LU0907330871	20/09/2023	25/09/2023	27.8600
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2023	25/09/2023	30.7600
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	03/07/2023	06/07/2023	0.0813
				02/10/2023	05/10/2023	0.0813
	G EUR QTD (D)	EUR	LU2085676836	03/07/2023	06/07/2023	0.0720
				02/10/2023	05/10/2023	0.0720
	H EUR QTD (D)	EUR	LU1998915703	03/07/2023	06/07/2023	15.5010
				02/10/2023	05/10/2023	15.5010
	I2 EUR QD (D)	EUR	LU1883334606	29/09/2023	04/10/2023	11.2505
				29/12/2023	04/01/2024	11.8356
	J4 EUR QTD (D)	EUR	LU2237439273	03/07/2023	06/07/2023	15.6473
				02/10/2023	05/10/2023	15.6473
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	03/07/2023	06/07/2023	0.2704
				01/08/2023	04/08/2023	0.2636
				01/09/2023	06/09/2023	0.2636
				02/10/2023	05/10/2023	0.2636
				02/11/2023	07/11/2023	0.2636
				01/12/2023	06/12/2023	0.2636
	A EUR AD (D)	EUR	LU1883834910	20/09/2023	25/09/2023	2.3200
	A USD MGI (D)	USD	LU1883835305	03/07/2023	06/07/2023	0.1487

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1797
				01/09/2023	06/09/2023	0.1893
				02/10/2023	05/10/2023	0.2142
				02/11/2023	07/11/2023	0.1835
				01/12/2023	06/12/2023	0.1790
	A USD MTD (D)	USD	LU1883835131	03/07/2023	06/07/2023	0.2365
				01/08/2023	04/08/2023	0.2365
				01/09/2023	06/09/2023	0.2365
				02/10/2023	05/10/2023	0.2365
				02/11/2023	07/11/2023	0.2365
	A USD MTD3 (D)	USD	LU1883835214	01/12/2023	06/12/2023	0.2365
				03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
	A ZAR MTD3 (D)	ZAR	LU1883835487	02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
				03/07/2023	06/07/2023	6.4807
				01/08/2023	04/08/2023	5.8615
				01/09/2023	06/09/2023	5.8615
	B AUD MTD3 (D)	AUD	LU1883835560	02/10/2023	05/10/2023	5.8615
				02/11/2023	07/11/2023	5.8615
				01/12/2023	06/12/2023	5.8615
				03/07/2023	06/07/2023	0.7028
				01/12/2023	06/12/2023	0.7028
	B USD MGI (D)	USD	LU1883836022	03/07/2023	06/07/2023	0.2439
				01/08/2023	04/08/2023	0.2945
				01/09/2023	06/09/2023	0.3100
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3000
	B USD MTD3 (D)	USD	LU1883835990	01/12/2023	06/12/2023	0.2925
				03/07/2023	06/07/2023	0.3467
				01/08/2023	04/08/2023	0.3467
				01/09/2023	06/09/2023	0.3467
				02/10/2023	05/10/2023	0.3467
	B ZAR MTD3 (D)	ZAR	LU1883836295	02/11/2023	07/11/2023	0.3467
				01/12/2023	06/12/2023	0.3467
				03/07/2023	06/07/2023	20.6419
				01/08/2023	04/08/2023	19.2520
				01/09/2023	06/09/2023	19.2520
	C USD MTD (D)	USD	LU1883836535	02/10/2023	05/10/2023	19.2520
				02/11/2023	07/11/2023	19.2520
				01/12/2023	06/12/2023	19.2520
				03/07/2023	06/07/2023	0.2334
				01/08/2023	04/08/2023	0.2334
	E2 EUR QTD (D)	EUR	LU1883836709	01/09/2023	06/09/2023	0.2334
				02/10/2023	05/10/2023	0.2334
				02/11/2023	07/11/2023	0.2334
				01/12/2023	06/12/2023	0.2334
				03/07/2023	06/07/2023	0.0896
	F EUR QTD (D)	EUR	LU1883836964	02/10/2023	05/10/2023	0.0896
				03/07/2023	06/07/2023	0.0830
				02/10/2023	05/10/2023	0.0830
				20/09/2023	25/09/2023	0.1700
				03/07/2023	06/07/2023	14.0079
	G EUR HGD AD (D)	EUR	LU1894680674	02/10/2023	05/10/2023	14.0079
				03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
				20/09/2023	25/09/2023	49.3400
				03/07/2023	06/07/2023	14.0079
	H EUR HGD QTD (D)	EUR	LU1998916263	02/10/2023	05/10/2023	14.0079
				03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
				20/09/2023	25/09/2023	49.3400
				03/07/2023	06/07/2023	14.0079
	M2 EUR AD (D)	EUR	LU1883837699	02/10/2023	05/10/2023	14.0079
				03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
				20/09/2023	25/09/2023	49.3400
				03/07/2023	06/07/2023	14.0079

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	M2 EUR HGD QTD (D)	EUR	LU1883837855	03/07/2023 02/10/2023	06/07/2023 05/10/2023	13.4603 13.4603
	P2 USD MTD (D)	USD	LU1883838077	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2412 0.2412 0.2412 0.2412 0.2412 0.2412
	Q-D USD MTD (D)	USD	LU1883838150	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2710 0.2710 0.2710 0.2710 0.2710 0.2710
	T USD MGI (D)	USD	LU1883838663	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2476 0.2991 0.3146 0.3558 0.3047 0.2971
	T ZAR MTD3 (D)	ZAR	LU1883838747	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	6.7814 6.0997 6.0997 6.0997 6.0997 6.0997
	U USD MGI (D)	USD	LU1883839125	03/07/2023 01/08/2023 01/09/2023 02/10/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023	0.2460 0.2973 0.3127 0.3537
	U USD MTD3 (D)	USD	LU1883839042	01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.3407 0.3407 0.3407 0.3407
	Pioneer Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2023 25/09/2023	2.5000
	H EUR HGD QD (D)	EUR	LU2330498671	29/09/2023 29/12/2023	04/10/2023 04/01/2024	16.2988 14.7466
	R2 USD AD (D)	USD	LU2359304552	20/09/2023	25/09/2023	2.7700
	Pioneer US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	0.2719 0.2719 0.2719 0.2719 0.2719 0.2719
	A EUR MTD (D)	EUR	LU1883861301	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.0265 0.0265 0.0265 0.0265 0.0265 0.0265
	A USD MGI (D)	USD	LU1883861723	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2089 0.2553 0.2710 0.2662 0.2548 0.2340
	A USD MTD (D)	USD	LU1883861566	03/07/2023 01/08/2023	06/07/2023 04/08/2023	0.0281 0.0281

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	0.0281
				02/10/2023	05/10/2023	0.0281
				02/11/2023	07/11/2023	0.0281
				01/12/2023	06/12/2023	0.0281
	A USD MTD3 (D)	USD	LU1883861640	03/07/2023	06/07/2023	0.3093
				01/08/2023	04/08/2023	0.3093
				01/09/2023	06/09/2023	0.3093
				02/10/2023	05/10/2023	0.3093
				02/11/2023	07/11/2023	0.3093
				01/12/2023	06/12/2023	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	03/07/2023	06/07/2023	7.8518
				01/08/2023	04/08/2023	7.0918
				01/09/2023	06/09/2023	7.0918
				02/10/2023	05/10/2023	7.0918
				02/11/2023	07/11/2023	7.0918
				01/12/2023	06/12/2023	7.0918
	B AUD MTD3 (D)	AUD	LU1883862028	03/07/2023	06/07/2023	0.2527
				01/08/2023	04/08/2023	0.2527
				01/09/2023	06/09/2023	0.2527
				02/10/2023	05/10/2023	0.2527
				02/11/2023	07/11/2023	0.2527
				01/12/2023	06/12/2023	0.2527
	B USD MGI (D)	USD	LU1883862614	03/07/2023	06/07/2023	0.1739
				01/08/2023	04/08/2023	0.2124
				01/09/2023	06/09/2023	0.2253
				02/10/2023	05/10/2023	0.2212
				02/11/2023	07/11/2023	0.2115
				01/12/2023	06/12/2023	0.1941
	B USD MTD3 (D)	USD	LU1883862531	03/07/2023	06/07/2023	0.3121
				01/08/2023	04/08/2023	0.3121
				01/09/2023	06/09/2023	0.3121
				02/10/2023	05/10/2023	0.3121
				02/11/2023	07/11/2023	0.3121
				01/12/2023	06/12/2023	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	03/07/2023	06/07/2023	7.3820
				01/08/2023	04/08/2023	6.6525
				01/09/2023	06/09/2023	6.6525
				02/10/2023	05/10/2023	6.6525
				02/11/2023	07/11/2023	6.6525
				01/12/2023	06/12/2023	6.6525
	C USD MTD (D)	USD	LU1883863182	03/07/2023	06/07/2023	0.0274
				01/08/2023	04/08/2023	0.0274
				01/09/2023	06/09/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/11/2023	07/11/2023	0.0274
				01/12/2023	06/12/2023	0.0274
	I2 USD QD (D)	USD	LU1883863935	29/09/2023	04/10/2023	14.9156
				29/12/2023	04/01/2024	14.0617
	P2 USD MTD (D)	USD	LU1883864313	03/07/2023	06/07/2023	0.2580
				01/08/2023	04/08/2023	0.2580
				01/09/2023	06/09/2023	0.2580
				02/10/2023	05/10/2023	0.2580
				02/11/2023	07/11/2023	0.2580
				01/12/2023	06/12/2023	0.2580
	Q-D USD MTD (D)	USD	LU1883864404	03/07/2023	06/07/2023	0.3205
				01/08/2023	04/08/2023	0.3205
				01/09/2023	06/09/2023	0.3205
				02/10/2023	05/10/2023	0.3205

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2023	07/11/2023	0.3205
				01/12/2023	06/12/2023	0.3205
	T AUD MTD3 (D)	AUD	LU1883864826	03/07/2023	06/07/2023	0.2717
				01/08/2023	04/08/2023	0.2717
				01/09/2023	06/09/2023	0.2717
				02/10/2023	05/10/2023	0.2717
				02/11/2023	07/11/2023	0.2717
				01/12/2023	06/12/2023	0.2717
	T USD MGI (D)	USD	LU1883865393	03/07/2023	06/07/2023	0.1615
				01/08/2023	04/08/2023	0.1973
				01/09/2023	06/09/2023	0.2093
				02/10/2023	05/10/2023	0.2054
				02/11/2023	07/11/2023	0.1964
				01/12/2023	06/12/2023	0.1804
	T ZAR MTD3 (D)	ZAR	LU1883865476	03/07/2023	06/07/2023	7.7398
				01/08/2023	04/08/2023	6.9584
				01/09/2023	06/09/2023	6.9584
				02/10/2023	05/10/2023	6.9584
				02/11/2023	07/11/2023	6.9584
				01/12/2023	06/12/2023	6.9584
	U AUD MTD3 (D)	AUD	LU1883865559	03/07/2023	06/07/2023	0.2647
				01/08/2023	04/08/2023	0.2647
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2647
				02/11/2023	07/11/2023	0.2647
				01/12/2023	06/12/2023	0.2647
	U USD MGI (D)	USD	LU1883865807	03/07/2023	06/07/2023	0.2385
				01/08/2023	04/08/2023	0.2912
				01/09/2023	06/09/2023	0.3090
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2900
				01/12/2023	06/12/2023	0.2662
	U USD MTD3 (D)	USD	LU1883865716	03/07/2023	06/07/2023	0.3750
				01/08/2023	04/08/2023	0.3750
				01/09/2023	06/09/2023	0.3750
				02/10/2023	05/10/2023	0.3750
				02/11/2023	07/11/2023	0.3750
				01/12/2023	06/12/2023	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	03/07/2023	06/07/2023	7.6690
				01/08/2023	04/08/2023	6.8753
				01/09/2023	06/09/2023	6.8753
				02/10/2023	05/10/2023	6.8753
				02/11/2023	07/11/2023	6.8753
				01/12/2023	06/12/2023	6.8753
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2023	25/09/2023	3.0400
	H EUR QTD (D)	EUR	LU2279408590	03/07/2023	06/07/2023	16.4544
				02/10/2023	05/10/2023	16.4544
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2023	25/09/2023	37.3300
	M2 EUR QTD (D)	EUR	LU2279408327	03/07/2023	06/07/2023	16.3006
				02/10/2023	05/10/2023	16.3006
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2023	25/09/2023	3.7300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2023	25/09/2023	2.3000
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2023	25/09/2023	1.3300
	A EUR MTD (D)	EUR	LU1327396765	03/07/2023	06/07/2023	0.3323
				01/08/2023	04/08/2023	0.3323
				01/09/2023	06/09/2023	0.3323
				02/10/2023	05/10/2023	0.3323
				02/11/2023	07/11/2023	0.3323

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.3323
	A USD AD (D)	USD	LU0319688288	20/09/2023	25/09/2023	1.7900
	A USD MTD (D)	USD	LU0906524433	03/07/2023	06/07/2023	0.3213
				01/08/2023	04/08/2023	0.3213
				01/09/2023	06/09/2023	0.3213
				02/10/2023	05/10/2023	0.3213
				02/11/2023	07/11/2023	0.3213
				01/12/2023	06/12/2023	0.3213
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2023	25/09/2023	0.6500
	A2 EUR MTD (D)	EUR	LU1883316454	03/07/2023	06/07/2023	0.1740
				01/08/2023	04/08/2023	0.1740
				01/09/2023	06/09/2023	0.1740
				02/10/2023	05/10/2023	0.1740
				02/11/2023	07/11/2023	0.1740
				01/12/2023	06/12/2023	0.1740
	A2 SGD HGD MTD (D)	SGD	LU1049752089	03/07/2023	06/07/2023	0.3101
				01/08/2023	04/08/2023	0.3101
				01/09/2023	06/09/2023	0.3101
				02/10/2023	05/10/2023	0.3101
				02/11/2023	07/11/2023	0.3101
				01/12/2023	06/12/2023	0.3101
	A2 SGD MTD (D)	SGD	LU1327396922	03/07/2023	06/07/2023	0.3156
				01/08/2023	04/08/2023	0.3156
				01/09/2023	06/09/2023	0.3156
				02/10/2023	05/10/2023	0.3156
				02/11/2023	07/11/2023	0.3156
				01/12/2023	06/12/2023	0.3156
	A2 USD MTD (D)	USD	LU1049752162	03/07/2023	06/07/2023	0.3219
				01/08/2023	04/08/2023	0.3219
				01/09/2023	06/09/2023	0.3219
				02/10/2023	05/10/2023	0.3219
				02/11/2023	07/11/2023	0.3219
				01/12/2023	06/12/2023	0.3219
	B USD MTD (D)	USD	LU1883316702	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
	C USD MTD (D)	USD	LU1883317189	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
	E2 EUR QTD (D)	EUR	LU1883317346	03/07/2023	06/07/2023	0.0526
				02/10/2023	05/10/2023	0.0526
	F EUR HGD MTD (D)	EUR	LU2018719646	03/07/2023	06/07/2023	0.0145
				01/08/2023	04/08/2023	0.0145
				01/09/2023	06/09/2023	0.0145
				02/10/2023	05/10/2023	0.0145
				02/11/2023	07/11/2023	0.0145
				01/12/2023	06/12/2023	0.0145
	F2 EUR HGD MTD (D)	EUR	LU0613077709	03/07/2023	06/07/2023	0.2667
				01/08/2023	04/08/2023	0.2667
				01/09/2023	06/09/2023	0.2667
				02/10/2023	05/10/2023	0.2667
				02/11/2023	07/11/2023	0.2667

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2667
	F2 USD MTD (D)	USD	LU1250884811	03/07/2023	06/07/2023	0.3206
				01/08/2023	04/08/2023	0.3206
				01/09/2023	06/09/2023	0.3206
				02/10/2023	05/10/2023	0.3206
				02/11/2023	07/11/2023	0.3206
				01/12/2023	06/12/2023	0.3206
	G EUR HGD MTD (D)	EUR	LU0613077295	03/07/2023	06/07/2023	0.2759
				01/08/2023	04/08/2023	0.2759
				01/09/2023	06/09/2023	0.2759
				02/10/2023	05/10/2023	0.2759
				02/11/2023	07/11/2023	0.2759
				01/12/2023	06/12/2023	0.2759
	G EUR HGD QTD (D)	EUR	LU1706545289	03/07/2023	06/07/2023	0.8709
				02/10/2023	05/10/2023	0.8709
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2023	25/09/2023	1.2200
	G USD MTD (D)	USD	LU1327397060	03/07/2023	06/07/2023	0.3163
				01/08/2023	04/08/2023	0.3163
				01/09/2023	06/09/2023	0.3163
				02/10/2023	05/10/2023	0.3163
				02/11/2023	07/11/2023	0.3163
				01/12/2023	06/12/2023	0.3163
	H EUR HGD QTD (D)	EUR	LU1998919796	03/07/2023	06/07/2023	9.1872
				02/10/2023	05/10/2023	9.1872
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2023	25/09/2023	20.7700
	I EUR AD (D)	EUR	LU0839535860	20/09/2023	25/09/2023	22.3000
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2023	25/09/2023	17.2400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2023	25/09/2023	18.0500
	I USD AD (D)	USD	LU0319687710	20/09/2023	25/09/2023	21.9900
	I USD MTD (D)	USD	LU1327396419	03/07/2023	06/07/2023	3.4058
				01/08/2023	04/08/2023	3.4058
				01/09/2023	06/09/2023	3.4058
				02/10/2023	05/10/2023	3.4058
				02/11/2023	07/11/2023	3.4058
				01/12/2023	06/12/2023	3.4058
	I2 GBP QD (D)	GBP	LU2031983880	29/09/2023	04/10/2023	6.2020
				29/12/2023	04/01/2024	6.1220
	I2 USD AD (D)	USD	LU2330497350	20/09/2023	25/09/2023	18.6300
	I2 USD MTD (D)	USD	LU2330497434	03/07/2023	06/07/2023	3.1782
				01/08/2023	04/08/2023	3.1782
				01/09/2023	06/09/2023	3.1782
				02/10/2023	05/10/2023	3.1782
				02/11/2023	07/11/2023	3.1782
				01/12/2023	06/12/2023	3.1782
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2023	25/09/2023	17.1800
	M2 EUR HGD QTD (D)	EUR	LU1883318070	03/07/2023	06/07/2023	9.3985
				02/10/2023	05/10/2023	9.3985
	M2 EUR QTD (D)	EUR	LU1883318153	03/07/2023	06/07/2023	10.6724
				02/10/2023	05/10/2023	10.6724
	OR USD AD (D)	USD	LU1392371701	20/09/2023	25/09/2023	25.4900
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2023	25/09/2023	2.3900
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2023	25/09/2023	1.6100
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2023	25/09/2023	1.6400
	R EUR AD (D)	EUR	LU1327397227	20/09/2023	25/09/2023	2.1200
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2023	25/09/2023	1.6800
	R USD AD (D)	USD	LU0839534970	20/09/2023	25/09/2023	2.0100
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2023	25/09/2023	21.3000
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2023	25/09/2023	0.8000

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A USD AD (D)	USD	LU0119133691	20/09/2023	25/09/2023	0.0900
	A2 USD AD (D)	USD	LU0839533220	20/09/2023	25/09/2023	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	03/07/2023	06/07/2023	0.0146
				01/08/2023	04/08/2023	0.0146
				01/09/2023	06/09/2023	0.0146
				02/10/2023	05/10/2023	0.0146
				02/11/2023	07/11/2023	0.0146
				01/12/2023	06/12/2023	0.0146
	F2 EUR HGD MTD (D)	EUR	LU0613078343	03/07/2023	06/07/2023	0.2418
				01/08/2023	04/08/2023	0.2418
				01/09/2023	06/09/2023	0.2418
				02/10/2023	05/10/2023	0.2418
				02/11/2023	07/11/2023	0.2418
				01/12/2023	06/12/2023	0.2418
	G EUR HGD MTD (D)	EUR	LU0613078186	03/07/2023	06/07/2023	0.2390
				01/08/2023	04/08/2023	0.2390
				01/09/2023	06/09/2023	0.2390
				02/10/2023	05/10/2023	0.2390
				02/11/2023	07/11/2023	0.2390
				01/12/2023	06/12/2023	0.2390
	M EUR AD (D)	EUR	LU1971432825	20/09/2023	25/09/2023	1.2000
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2023	25/09/2023	10.5600
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2023	25/09/2023	2.5800
	A EUR HGD MTD (D)	EUR	LU0906525240	03/07/2023	06/07/2023	0.2944
				01/08/2023	04/08/2023	0.2944
				01/09/2023	06/09/2023	0.2944
				02/10/2023	05/10/2023	0.2944
				02/11/2023	07/11/2023	0.2944
				01/12/2023	06/12/2023	0.2944
	A USD AD (D)	USD	LU0319688874	20/09/2023	25/09/2023	2.1800
	F EUR HGD MTD (D)	EUR	LU2018722780	03/07/2023	06/07/2023	0.0158
				01/08/2023	04/08/2023	0.0158
				01/09/2023	06/09/2023	0.0158
				02/10/2023	05/10/2023	0.0158
				02/11/2023	07/11/2023	0.0158
				01/12/2023	06/12/2023	0.0158
	F2 EUR HGD MTD (D)	EUR	LU1103153091	03/07/2023	06/07/2023	0.2773
				01/08/2023	04/08/2023	0.2773
				01/09/2023	06/09/2023	0.2773
				02/10/2023	05/10/2023	0.2773
				02/11/2023	07/11/2023	0.2773
				01/12/2023	06/12/2023	0.2773
	G EUR HGD MTD (D)	EUR	LU1103152879	03/07/2023	06/07/2023	0.2894
				01/08/2023	04/08/2023	0.2894
				01/09/2023	06/09/2023	0.2894
				02/10/2023	05/10/2023	0.2894
				02/11/2023	07/11/2023	0.2894
				01/12/2023	06/12/2023	0.2894
	H EUR HGD QTD (D)	EUR	LU2110861148	03/07/2023	06/07/2023	9.6932
				02/10/2023	05/10/2023	9.6932
	M2 EUR HGD QTD (D)	EUR	LU2110861221	03/07/2023	06/07/2023	9.6411
				02/10/2023	05/10/2023	9.6411
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2023	25/09/2023	1.8900
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2023	25/09/2023	1.0700
	I2 USD AD (D)	USD	LU2359305443	20/09/2023	25/09/2023	27.4100
	R2 USD AD (D)	USD	LU2359305526	20/09/2023	25/09/2023	1.2700
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	03/07/2023	06/07/2023	12.2486
				02/10/2023	05/10/2023	12.2486

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	Z USD QTD (D)	USD	LU2531474661	03/07/2023	06/07/2023	12.3093
				02/10/2023	05/10/2023	12.3093
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	03/07/2023	06/07/2023	0.0219
				01/08/2023	04/08/2023	0.0219
				01/09/2023	06/09/2023	0.0219
				02/10/2023	05/10/2023	0.0219
				02/11/2023	07/11/2023	0.0219
				01/12/2023	06/12/2023	0.0219
	F2 EUR HGD MTD (D)	EUR	LU1250883417	03/07/2023	06/07/2023	0.4150
				01/08/2023	04/08/2023	0.4150
				01/09/2023	06/09/2023	0.4150
				02/10/2023	05/10/2023	0.4150
				02/11/2023	07/11/2023	0.4150
				01/12/2023	06/12/2023	0.4150
	G EUR HGD MTD (D)	EUR	LU1250883334	03/07/2023	06/07/2023	0.4194
				01/08/2023	04/08/2023	0.4194
				01/09/2023	06/09/2023	0.4194
				02/10/2023	05/10/2023	0.4194
				02/11/2023	07/11/2023	0.4194
				01/12/2023	06/12/2023	0.4194
	I14 GBP HGD QD (D)	GBP	LU2330497947	29/09/2023	04/10/2023	1.4422
				29/12/2023	04/01/2024	1.2121
	I2 GBP QD (D)	GBP	LU2031984003	29/09/2023	04/10/2023	13.3300
				29/12/2023	04/01/2024	11.3800
	J3 GBP QD (D)	GBP	LU2052287211	29/09/2023	04/10/2023	13.3400
				29/12/2023	04/01/2024	11.4060
	R3 GBP QD (D)	GBP	LU2259109010	29/09/2023	04/10/2023	0.1490
				29/12/2023	04/01/2024	0.1273
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	01/09/2023	06/09/2023	0.2083
				02/10/2023	05/10/2023	0.2083
				02/11/2023	07/11/2023	0.2083
				01/12/2023	06/12/2023	0.2083
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2023	25/09/2023	4.9700
	A EUR QTD (D)	EUR	LU1253539750	03/07/2023	06/07/2023	0.9345
				02/10/2023	05/10/2023	0.9345
	F EUR QTD (D)	EUR	LU2018722350	03/07/2023	06/07/2023	0.0423
				02/10/2023	05/10/2023	0.0423
	F2 EUR QTD (D)	EUR	LU1583992539	03/07/2023	06/07/2023	0.8648
				02/10/2023	05/10/2023	0.8648
	G EUR QTD (D)	EUR	LU1583994071	03/07/2023	06/07/2023	0.8699
				02/10/2023	05/10/2023	0.8699
	I EUR AD (D)	EUR	LU1253539321	20/09/2023	25/09/2023	54.2600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2023	25/09/2023	1.7600
	A USD HGD MTD (D)	USD	LU1883337021	03/07/2023	06/07/2023	0.2200
				01/08/2023	04/08/2023	0.2200
				01/09/2023	06/09/2023	0.2200
				02/10/2023	05/10/2023	0.2200
				02/11/2023	07/11/2023	0.2200
				01/12/2023	06/12/2023	0.2200
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2023	25/09/2023	1.3000
	E2 EUR QTD (D)	EUR	LU1883337450	03/07/2023	06/07/2023	0.0524
				02/10/2023	05/10/2023	0.0524
	F EUR QTD (D)	EUR	LU1883337617	03/07/2023	06/07/2023	0.0467
				02/10/2023	05/10/2023	0.0467
	G EUR QD (D)	EUR	LU1894680088	29/09/2023	04/10/2023	0.0290
				29/12/2023	04/01/2024	0.0308
	H EUR QTD (D)	EUR	LU1998916008	03/07/2023	06/07/2023	8.7464
				02/10/2023	05/10/2023	8.7464

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2023	25/09/2023	1.6400
	R2 USD AD (D)	USD	LU1883338854	20/09/2023	25/09/2023	1.7800
	R2 USD HGD MTD (D)	USD	LU1883339076	03/07/2023	06/07/2023	0.1518
				01/08/2023	04/08/2023	0.1518
				01/09/2023	06/09/2023	0.1518
				02/10/2023	05/10/2023	0.1518
				02/11/2023	07/11/2023	0.1518
				01/12/2023	06/12/2023	0.1518
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	03/07/2023	06/07/2023	0.0408
				02/10/2023	05/10/2023	0.0408
	F EUR QTD (D)	EUR	LU1883339662	03/07/2023	06/07/2023	0.0402
				02/10/2023	05/10/2023	0.0402
	G EUR AD (D)	EUR	LU1894680245	20/09/2023	25/09/2023	0.1800
Pioneer Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	03/07/2023	06/07/2023	0.2306
				01/08/2023	04/08/2023	0.2254
				01/09/2023	06/09/2023	0.2254
				02/10/2023	05/10/2023	0.2254
				02/11/2023	07/11/2023	0.2254
				01/12/2023	06/12/2023	0.2254
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2023	25/09/2023	1.2000
	A EUR HGD MGI (D)	EUR	LU1883841451	03/07/2023	06/07/2023	0.1071
				01/08/2023	04/08/2023	0.1180
				01/09/2023	06/09/2023	0.1243
				02/10/2023	05/10/2023	0.1218
				02/11/2023	07/11/2023	0.1217
				01/12/2023	06/12/2023	0.1009
	A USD MGI (D)	USD	LU1883841881	03/07/2023	06/07/2023	0.1691
				01/08/2023	04/08/2023	0.1842
				01/09/2023	06/09/2023	0.1937
				02/10/2023	05/10/2023	0.1885
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1596
	A USD MTD (D)	USD	LU1883841618	03/07/2023	06/07/2023	0.0240
				01/08/2023	04/08/2023	0.0240
				01/09/2023	06/09/2023	0.0240
				02/10/2023	05/10/2023	0.0240
				02/11/2023	07/11/2023	0.0240
				01/12/2023	06/12/2023	0.0240
	A USD MTD3 (D)	USD	LU1883841709	03/07/2023	06/07/2023	0.2687
				01/08/2023	04/08/2023	0.2687
				01/09/2023	06/09/2023	0.2687
				02/10/2023	05/10/2023	0.2687
				02/11/2023	07/11/2023	0.2687
				01/12/2023	06/12/2023	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	03/07/2023	06/07/2023	6.9680
				01/08/2023	04/08/2023	6.2800
				01/09/2023	06/09/2023	6.2800
				02/10/2023	05/10/2023	6.2800
				02/11/2023	07/11/2023	6.2800
				01/12/2023	06/12/2023	6.2800
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2023	25/09/2023	1.3300
	A2 USD MD (D)	USD	LU2574252404	31/07/2023	03/08/2023	0.1262
				31/08/2023	05/09/2023	0.1393
				29/09/2023	04/10/2023	0.1393
				31/10/2023	06/11/2023	0.1360
				30/11/2023	05/12/2023	0.1042

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				29/12/2023	04/01/2024	0.1299
	B AUD MTD3 (D)	AUD	LU1883842004	03/07/2023	06/07/2023	0.2219
				01/08/2023	04/08/2023	0.2152
				01/09/2023	06/09/2023	0.2152
				02/10/2023	05/10/2023	0.2152
				02/11/2023	07/11/2023	0.2152
				01/12/2023	06/12/2023	0.2152
	B USD MGI (D)	USD	LU1883842426	03/07/2023	06/07/2023	0.1508
				01/08/2023	04/08/2023	0.1643
				01/09/2023	06/09/2023	0.1727
				02/10/2023	05/10/2023	0.1679
				02/11/2023	07/11/2023	0.1722
				01/12/2023	06/12/2023	0.1421
	B USD MTD3 (D)	USD	LU1883842343	03/07/2023	06/07/2023	0.2750
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	03/07/2023	06/07/2023	7.0919
				01/08/2023	04/08/2023	6.3796
				01/09/2023	06/09/2023	6.3796
				02/10/2023	05/10/2023	6.3796
				02/11/2023	07/11/2023	6.3796
				01/12/2023	06/12/2023	6.3796
	C EUR HGD MGI (D)	EUR	LU1883842939	03/07/2023	06/07/2023	0.1162
				01/08/2023	04/08/2023	0.1280
				01/09/2023	06/09/2023	0.1347
				02/10/2023	05/10/2023	0.1320
				02/11/2023	07/11/2023	0.1319
				01/12/2023	06/12/2023	0.1093
	C USD MTD (D)	USD	LU1883843150	03/07/2023	06/07/2023	0.0241
				01/08/2023	04/08/2023	0.0241
				01/09/2023	06/09/2023	0.0241
				02/10/2023	05/10/2023	0.0241
				02/11/2023	07/11/2023	0.0241
				01/12/2023	06/12/2023	0.0241
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2023	25/09/2023	0.1900
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2023	25/09/2023	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	03/07/2023	06/07/2023	0.0523
				02/10/2023	05/10/2023	0.0523
	E2 EUR QTD (D)	EUR	LU1883843747	03/07/2023	06/07/2023	0.0780
				02/10/2023	05/10/2023	0.0780
	F EUR AD (D)	EUR	LU1883844042	20/09/2023	25/09/2023	0.1600
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2023	25/09/2023	0.1100
	F EUR QTD (D)	EUR	LU1883844471	03/07/2023	06/07/2023	0.0738
				02/10/2023	05/10/2023	0.0738
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2023	25/09/2023	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	29/09/2023	04/10/2023	0.0374
				29/12/2023	04/01/2024	0.0340
	G EUR QTD (D)	EUR	LU2036673452	03/07/2023	06/07/2023	0.0584
				02/10/2023	05/10/2023	0.0584
	H EUR HGD QTD (D)	EUR	LU1998916420	03/07/2023	06/07/2023	11.2585
				02/10/2023	05/10/2023	11.2585
	I2 EUR HGD QTD (D)	EUR	LU1883844711	03/07/2023	06/07/2023	10.8984
	I2 EUR QD (D)	EUR	LU1883844802	29/09/2023	04/10/2023	11.0994
				29/12/2023	04/01/2024	10.4187

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I2 USD QD (D)	USD	LU1883845288	29/09/2023	04/10/2023	11.7502
				29/12/2023	04/01/2024	11.5070
	I4 USD QTD (D)	USD	LU2347634748	03/07/2023	06/07/2023	7.8987
				02/10/2023	05/10/2023	7.8987
	P2 USD MTD (D)	USD	LU1883845791	03/07/2023	06/07/2023	0.1968
				01/08/2023	04/08/2023	0.1968
				01/09/2023	06/09/2023	0.1968
				02/10/2023	05/10/2023	0.1968
				02/11/2023	07/11/2023	0.1968
				01/12/2023	06/12/2023	0.1968
	Q-D USD MTD (D)	USD	LU1883845874	03/07/2023	06/07/2023	0.2547
				01/08/2023	04/08/2023	0.2547
				01/09/2023	06/09/2023	0.2547
				02/10/2023	05/10/2023	0.2547
				02/11/2023	07/11/2023	0.2547
				01/12/2023	06/12/2023	0.2547
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2023	25/09/2023	2.0500
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2023	25/09/2023	1.5400
	R2 EUR HGD MGI (D)	EUR	LU1883846419	03/07/2023	06/07/2023	0.1422
				01/08/2023	04/08/2023	0.1568
				01/09/2023	06/09/2023	0.1653
				02/10/2023	05/10/2023	0.1621
				02/11/2023	07/11/2023	0.1621
				01/12/2023	06/12/2023	0.1345
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2023	25/09/2023	1.7600
	R2 USD AD (D)	USD	LU1883846849	20/09/2023	25/09/2023	2.2400
	T AUD MTD3 (D)	AUD	LU1883847060	03/07/2023	06/07/2023	0.2353
				01/08/2023	04/08/2023	0.2289
				01/09/2023	06/09/2023	0.2289
				02/10/2023	05/10/2023	0.2289
				02/11/2023	07/11/2023	0.2289
				01/12/2023	06/12/2023	0.2289
	T USD MGI (D)	USD	LU1883847490	03/07/2023	06/07/2023	0.1417
				01/08/2023	04/08/2023	0.1543
				01/09/2023	06/09/2023	0.1622
				02/10/2023	05/10/2023	0.1577
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1334
	T USD MTD3 (D)	USD	LU1883847227	03/07/2023	06/07/2023	0.2665
				01/08/2023	04/08/2023	0.2665
				01/09/2023	06/09/2023	0.2665
				02/10/2023	05/10/2023	0.2665
				02/11/2023	07/11/2023	0.2665
				01/12/2023	06/12/2023	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	03/07/2023	06/07/2023	7.3734
				01/08/2023	04/08/2023	6.6376
				01/09/2023	06/09/2023	6.6376
				02/10/2023	05/10/2023	6.6376
				02/11/2023	07/11/2023	6.6376
				01/12/2023	06/12/2023	6.6376
	U AUD MTD3 (D)	AUD	LU1883847656	03/07/2023	06/07/2023	0.2479
				01/08/2023	04/08/2023	0.2405
				01/09/2023	06/09/2023	0.2405
				02/10/2023	05/10/2023	0.2405
				02/11/2023	07/11/2023	0.2405
				01/12/2023	06/12/2023	0.2405
	U USD MGI (D)	USD	LU1883847904	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1530

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	0.1608
				02/10/2023	05/10/2023	0.1564
				02/11/2023	07/11/2023	0.1604
				01/12/2023	06/12/2023	0.1323
	U USD MTD3 (D)	USD	LU1883847813	03/07/2023	06/07/2023	0.2666
				01/08/2023	04/08/2023	0.2666
				01/09/2023	06/09/2023	0.2666
				02/10/2023	05/10/2023	0.2666
				02/11/2023	07/11/2023	0.2666
				01/12/2023	06/12/2023	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	03/07/2023	06/07/2023	7.8815
				01/08/2023	04/08/2023	7.0867
				01/09/2023	06/09/2023	7.0867
				02/10/2023	05/10/2023	7.0867
				02/11/2023	07/11/2023	7.0867
				01/12/2023	06/12/2023	7.0867
	Z EUR HGD QTD (D)	EUR	LU2085675515	03/07/2023	06/07/2023	10.7025
				02/10/2023	05/10/2023	10.7025
Net Zero Ambition Pioneer US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	03/07/2023	06/07/2023	12.2438
				02/10/2023	05/10/2023	12.2438
Pioneer US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2023	25/09/2023	1.3100
	A USD AD (D)	USD	LU1880401796	20/09/2023	25/09/2023	1.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	03/07/2023	06/07/2023	0.1955
				01/08/2023	04/08/2023	0.1955
				01/09/2023	06/09/2023	0.1955
				02/10/2023	05/10/2023	0.1955
				02/11/2023	07/11/2023	0.1955
				01/12/2023	06/12/2023	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2023	25/09/2023	1.1600
	A2 EUR MTD (D)	EUR	LU1883849272	03/07/2023	06/07/2023	0.1971
				01/08/2023	04/08/2023	0.1971
				01/09/2023	06/09/2023	0.1971
				02/10/2023	05/10/2023	0.1971
				02/11/2023	07/11/2023	0.1971
				01/12/2023	06/12/2023	0.1971
	A2 EUR QD (D)	EUR	LU1883849355	29/09/2023	04/10/2023	0.3983
				29/12/2023	04/01/2024	0.3938
	A2 GBP HGD QD (D)	GBP	LU1883849439	29/09/2023	04/10/2023	0.3318
				29/12/2023	04/01/2024	0.3172
	A2 SGD HGD MGI (D)	SGD	LU2237438549	03/07/2023	06/07/2023	0.1353
				01/08/2023	04/08/2023	0.1452
				01/09/2023	06/09/2023	0.1555
				02/10/2023	05/10/2023	0.1457
				02/11/2023	07/11/2023	0.1644
				01/12/2023	06/12/2023	0.1216
	A2 USD AD (D)	USD	LU1883849785	20/09/2023	25/09/2023	1.7300
	A2 USD MD (D)	USD	LU2574252586	31/07/2023	03/08/2023	0.1192
				31/08/2023	05/09/2023	0.1332
				29/09/2023	04/10/2023	0.1255
				31/10/2023	06/11/2023	0.1458
				30/11/2023	05/12/2023	0.0990
				29/12/2023	04/01/2024	0.1292
	A2 USD MGI (D)	USD	LU1883850015	03/07/2023	06/07/2023	0.1809
				01/08/2023	04/08/2023	0.1949
				01/09/2023	06/09/2023	0.2087
				02/10/2023	05/10/2023	0.1947
				02/11/2023	07/11/2023	0.2226
				01/12/2023	06/12/2023	0.1657

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 USD MTD (D)	USD	LU1883849868	03/07/2023	06/07/2023	0.2096
				01/08/2023	04/08/2023	0.2096
				01/09/2023	06/09/2023	0.2096
				02/10/2023	05/10/2023	0.2096
				02/11/2023	07/11/2023	0.2096
				01/12/2023	06/12/2023	0.2096
	A2 USD MTD3 (D)	USD	LU1883849942	03/07/2023	06/07/2023	0.1880
				01/08/2023	04/08/2023	0.1880
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1880
				02/11/2023	07/11/2023	0.1880
				01/12/2023	06/12/2023	0.1880
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	03/07/2023	06/07/2023	9.3448
				01/08/2023	04/08/2023	9.3448
				01/09/2023	06/09/2023	9.3448
				02/10/2023	05/10/2023	9.3448
				02/11/2023	07/11/2023	9.3448
				01/12/2023	06/12/2023	9.3448
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	03/07/2023	06/07/2023	7.7771
				01/08/2023	04/08/2023	6.9991
				01/09/2023	06/09/2023	6.9991
				02/10/2023	05/10/2023	6.9991
				02/11/2023	07/11/2023	6.9991
				01/12/2023	06/12/2023	6.9991
	B AUD HGD MTD3 (D)	AUD	LU2070305201	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
	B USD MGI (D)	USD	LU1883850791	03/07/2023	06/07/2023	0.1548
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1783
				02/10/2023	05/10/2023	0.1662
				02/11/2023	07/11/2023	0.1898
				01/12/2023	06/12/2023	0.1412
	B USD MTD3 (D)	USD	LU1883850528	03/07/2023	06/07/2023	0.1897
				01/08/2023	04/08/2023	0.1897
				01/09/2023	06/09/2023	0.1897
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1897
				01/12/2023	06/12/2023	0.1897
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	03/07/2023	06/07/2023	0.4162
				01/08/2023	04/08/2023	0.3730
				01/09/2023	06/09/2023	0.3730
				02/10/2023	05/10/2023	0.3730
				02/11/2023	07/11/2023	0.3730
				01/12/2023	06/12/2023	0.3730
	C USD MTD (D)	USD	LU1883850957	03/07/2023	06/07/2023	0.2161
				01/08/2023	04/08/2023	0.2161
				01/09/2023	06/09/2023	0.2161
				02/10/2023	05/10/2023	0.2161
				02/11/2023	07/11/2023	0.2161
				01/12/2023	06/12/2023	0.2161
	F EUR HGD QTD (D)	EUR	LU2018722947	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
	F2 EUR HGD QTD (D)	EUR	LU1880402174	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G EUR HGD MTD (D)	EUR	LU1880402414	03/07/2023	06/07/2023	0.0155
				01/08/2023	04/08/2023	0.0155
				01/09/2023	06/09/2023	0.0155
				02/10/2023	05/10/2023	0.0155
				02/11/2023	07/11/2023	0.0155
				01/12/2023	06/12/2023	0.0155
	G EUR HGD QTD (D)	EUR	LU1880402505	03/07/2023	06/07/2023	0.0463
				02/10/2023	05/10/2023	0.0463
	I USD AD (D)	USD	LU1880402927	20/09/2023	25/09/2023	29.8900
	I2 GBP QD (D)	GBP	LU2031984185	29/09/2023	04/10/2023	8.5100
				29/12/2023	04/01/2024	8.3180
	I2 USD AD (D)	USD	LU1883851849	20/09/2023	25/09/2023	43.0500
	P2 USD MTD (D)	USD	LU1883852144	03/07/2023	06/07/2023	0.1702
				01/08/2023	04/08/2023	0.1702
				01/09/2023	06/09/2023	0.1702
				02/10/2023	05/10/2023	0.1702
				02/11/2023	07/11/2023	0.1702
				01/12/2023	06/12/2023	0.1702
	Q-D USD MTD (D)	USD	LU1883852227	03/07/2023	06/07/2023	0.2221
				01/08/2023	04/08/2023	0.2221
				01/09/2023	06/09/2023	0.2221
				02/10/2023	05/10/2023	0.2221
				02/11/2023	07/11/2023	0.2221
				01/12/2023	06/12/2023	0.2221
	R USD AD (D)	USD	LU1880405359	20/09/2023	25/09/2023	1.4400
	R2 EUR QD (D)	EUR	LU1883852730	29/09/2023	04/10/2023	0.4291
				29/12/2023	04/01/2024	0.4229
	T USD MGI (D)	USD	LU1883853381	03/07/2023	06/07/2023	0.1234
				01/08/2023	04/08/2023	0.1328
				01/09/2023	06/09/2023	0.1421
				02/10/2023	05/10/2023	0.1324
				02/11/2023	07/11/2023	0.1513
				01/12/2023	06/12/2023	0.1125
	T USD MTD3 (D)	USD	LU1883853209	03/07/2023	06/07/2023	0.1860
				01/08/2023	04/08/2023	0.1860
				01/09/2023	06/09/2023	0.1860
				02/10/2023	05/10/2023	0.1860
				02/11/2023	07/11/2023	0.1860
				01/12/2023	06/12/2023	0.1860
	T ZAR MTD3 (D)	ZAR	LU1883853464	03/07/2023	06/07/2023	7.3497
				01/08/2023	04/08/2023	6.5864
				01/09/2023	06/09/2023	6.5864
				02/10/2023	05/10/2023	6.5864
				02/11/2023	07/11/2023	6.5864
				01/12/2023	06/12/2023	6.5864
	U AUD HGD MTD3 (D)	AUD	LU2070305466	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
	U USD MGI (D)	USD	LU1883853894	03/07/2023	06/07/2023	0.1224
				01/08/2023	04/08/2023	0.1318
				01/09/2023	06/09/2023	0.1410
				02/10/2023	05/10/2023	0.1314
				02/11/2023	07/11/2023	0.1501
				01/12/2023	06/12/2023	0.1117
	U USD MTD3 (D)	USD	LU1883853621	03/07/2023	06/07/2023	0.1851

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1851
				01/09/2023	06/09/2023	0.1851
				02/10/2023	05/10/2023	0.1851
				02/11/2023	07/11/2023	0.1851
				01/12/2023	06/12/2023	0.1851
	U ZAR MTD3 (D)	ZAR	LU1883853977	03/07/2023	06/07/2023	7.3245
				01/08/2023	04/08/2023	6.5514
				01/09/2023	06/09/2023	6.5514
				02/10/2023	05/10/2023	6.5514
				02/11/2023	07/11/2023	6.5514
				01/12/2023	06/12/2023	6.5514
Pioneer US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2023	25/09/2023	2.9400
	A2 USD MD (D)	USD	LU2659282425	29/09/2023	04/10/2023	0.1831
				31/10/2023	06/11/2023	0.1751
				30/11/2023	05/12/2023	0.1559
				29/12/2023	04/01/2024	0.1452
	M2 EUR HGD QTD (D)	EUR	LU2305762622	29/09/2023	04/10/2023	8.9193
				29/12/2023	04/01/2024	8.4602
Pioneer US Short Term Bond	A2 AUD HGD MTD3 (D)	AUD	LU2585852754	02/11/2023	07/11/2023	0.1837
				01/12/2023	06/12/2023	0.1837
	A2 HKD MTD3 (D)	HKD	LU2585852671	02/10/2023	05/10/2023	0.2434
				02/11/2023	07/11/2023	0.2434
				01/12/2023	06/12/2023	0.2434
	A2 RMB HGD MTD3 (D)	CNH	LU2585852838	02/11/2023	07/11/2023	0.1338
				01/12/2023	06/12/2023	0.1338
	A2 USD AD (D)	USD	LU1882442111	20/09/2023	25/09/2023	2.7200
	A2 USD MD (D)	USD	LU2574252669	31/07/2023	03/08/2023	0.2159
				31/08/2023	05/09/2023	0.2503
				29/09/2023	04/10/2023	0.2180
				31/10/2023	06/11/2023	0.2497
				30/11/2023	05/12/2023	0.2338
				29/12/2023	04/01/2024	0.2413
	A2 USD MTD (D)	USD	LU1882442202	03/07/2023	06/07/2023	0.0214
				01/08/2023	04/08/2023	0.0214
				01/09/2023	06/09/2023	0.0214
				02/10/2023	05/10/2023	0.0214
				02/11/2023	07/11/2023	0.0214
				01/12/2023	06/12/2023	0.0214
	A2 USD MTD3 (D)	USD	LU2585852598	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	A2 ZAR HGD MTD3 (D)	ZAR	LU2596443304	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
	B USD MTD3 (D)	USD	LU2596443130	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	B ZAR HGD MTD3 (D)	ZAR	LU2596443056	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
	C USD MTD (D)	USD	LU1882442970	03/07/2023	06/07/2023	0.0197
				01/08/2023	04/08/2023	0.0197
				01/09/2023	06/09/2023	0.0197
				02/10/2023	05/10/2023	0.0197
				02/11/2023	07/11/2023	0.0197
				01/12/2023	06/12/2023	0.0197
	U USD MTD3 (D)	USD	LU2596442918	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
	U ZAR HGD MTD3 (D)	ZAR	LU2596442835	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
China RMB Aggregate Bond	E2 EUR AD (D)	EUR	LU2534777763	20/09/2023	25/09/2023	0.0500
	F EUR AD (D)	EUR	LU2534777250	20/09/2023	25/09/2023	0.0400
	G EUR AD (D)	EUR	LU2534777334	20/09/2023	25/09/2023	0.0400
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2023	25/09/2023	1.1500
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2023	25/09/2023	0.5200
	A2 SGD HGD MTD (D)	SGD	LU1534095879	03/07/2023	06/07/2023	0.2741
				01/08/2023	04/08/2023	0.2741
				01/09/2023	06/09/2023	0.2741
				02/10/2023	05/10/2023	0.2741
				02/11/2023	07/11/2023	0.2741
				01/12/2023	06/12/2023	0.2741
	F EUR QTD (D)	EUR	LU2018719562	03/07/2023	06/07/2023	0.0424
				02/10/2023	05/10/2023	0.0424
	F2 EUR QTD (D)	EUR	LU1600318759	03/07/2023	06/07/2023	0.7552
				02/10/2023	05/10/2023	0.7552
	G EUR QTD (D)	EUR	LU1600318833	03/07/2023	06/07/2023	0.7722
				02/10/2023	05/10/2023	0.7722
	OR EUR AD (D)	EUR	LU1534097065	20/09/2023	25/09/2023	13.5500
	X3 EUR QD (D)	EUR	LU2630492929	29/12/2023	04/01/2024	1.0795
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	03/07/2023	06/07/2023	0.3164
				01/08/2023	04/08/2023	0.3164
				01/09/2023	06/09/2023	0.3164
				02/10/2023	05/10/2023	0.3164
				02/11/2023	07/11/2023	0.3164
				01/12/2023	06/12/2023	0.3164
	A EUR AD (D)	EUR	LU1882449983	20/09/2023	25/09/2023	2.7700
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2023	25/09/2023	1.7500
	A EUR MTD (D)	EUR	LU1882450213	03/07/2023	06/07/2023	0.0190
				01/08/2023	04/08/2023	0.0190
				01/09/2023	06/09/2023	0.0190
				02/10/2023	05/10/2023	0.0190
				02/11/2023	07/11/2023	0.0190
				01/12/2023	06/12/2023	0.0190
	A USD AD (D)	USD	LU1882450486	20/09/2023	25/09/2023	3.0200
	A USD MGI (D)	USD	LU1882450726	03/07/2023	06/07/2023	0.1976
				01/08/2023	04/08/2023	0.2699

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	0.2979
				02/10/2023	05/10/2023	0.3300
				02/11/2023	07/11/2023	0.3157
				01/12/2023	06/12/2023	0.2182
	A USD MTD (D)	USD	LU1882450569	03/07/2023	06/07/2023	0.0200
				01/08/2023	04/08/2023	0.0200
				01/09/2023	06/09/2023	0.0200
				02/10/2023	05/10/2023	0.0200
				02/11/2023	07/11/2023	0.0200
				01/12/2023	06/12/2023	0.0200
	A USD MTD3 (D)	USD	LU1882450643	03/07/2023	06/07/2023	0.3547
				01/08/2023	04/08/2023	0.3547
				01/09/2023	06/09/2023	0.3547
				02/10/2023	05/10/2023	0.3547
				02/11/2023	07/11/2023	0.3547
				01/12/2023	06/12/2023	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	03/07/2023	06/07/2023	7.5082
				01/08/2023	04/08/2023	6.7736
				01/09/2023	06/09/2023	6.7736
				02/10/2023	05/10/2023	6.7736
				02/11/2023	07/11/2023	6.7736
				01/12/2023	06/12/2023	6.7736
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	03/07/2023	06/07/2023	0.2620
				01/08/2023	04/08/2023	0.2620
				01/09/2023	06/09/2023	0.2620
				02/10/2023	05/10/2023	0.2620
				02/11/2023	07/11/2023	0.2620
				01/12/2023	06/12/2023	0.2620
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2023	25/09/2023	2.7100
	A2 HKD MTD3 (D)	HKD	LU2110860330	03/07/2023	06/07/2023	0.2942
				01/08/2023	04/08/2023	0.2942
				01/09/2023	06/09/2023	0.2942
				02/10/2023	05/10/2023	0.2942
				02/11/2023	07/11/2023	0.2942
				01/12/2023	06/12/2023	0.2942
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	03/07/2023	06/07/2023	0.2391
				01/08/2023	04/08/2023	0.2391
				01/09/2023	06/09/2023	0.2391
				02/10/2023	05/10/2023	0.2391
				02/11/2023	07/11/2023	0.2391
				01/12/2023	06/12/2023	0.2391
	A2 SGD HGD MGI (D)	SGD	LU2237438622	03/07/2023	06/07/2023	0.1803
				01/08/2023	04/08/2023	0.2459
				01/09/2023	06/09/2023	0.2715
				02/10/2023	05/10/2023	0.3023
				02/11/2023	07/11/2023	0.2860
				01/12/2023	06/12/2023	0.1969
	A2 USD MGI (D)	USD	LU2237438895	03/07/2023	06/07/2023	0.1802
				01/08/2023	04/08/2023	0.2467
				01/09/2023	06/09/2023	0.2733
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2912
				01/12/2023	06/12/2023	0.2009
	A2 USD MTD3 (D)	USD	LU2110860769	03/07/2023	06/07/2023	0.2931
				01/08/2023	04/08/2023	0.2931
				01/09/2023	06/09/2023	0.2931
				02/10/2023	05/10/2023	0.2931
				02/11/2023	07/11/2023	0.2931

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2931
	B AUD MTD3 (D)	AUD	LU1882451021	03/07/2023	06/07/2023	0.2970
				01/08/2023	04/08/2023	0.2970
				01/09/2023	06/09/2023	0.2970
				02/10/2023	05/10/2023	0.2970
				02/11/2023	07/11/2023	0.2970
				01/12/2023	06/12/2023	0.2970
	B USD MGI (D)	USD	LU1882451617	03/07/2023	06/07/2023	0.1756
				01/08/2023	04/08/2023	0.2397
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2933
				02/11/2023	07/11/2023	0.2809
				01/12/2023	06/12/2023	0.1941
	B USD MTD3 (D)	USD	LU1882451534	03/07/2023	06/07/2023	0.3531
				01/08/2023	04/08/2023	0.3531
				01/09/2023	06/09/2023	0.3531
				02/10/2023	05/10/2023	0.3531
				02/11/2023	07/11/2023	0.3531
				01/12/2023	06/12/2023	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	03/07/2023	06/07/2023	7.2947
				01/08/2023	04/08/2023	6.5460
				01/09/2023	06/09/2023	6.5460
				02/10/2023	05/10/2023	6.5460
				02/11/2023	07/11/2023	6.5460
				01/12/2023	06/12/2023	6.5460
	C EUR MTD (D)	EUR	LU1882451963	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
	C USD MTD (D)	USD	LU1882452185	03/07/2023	06/07/2023	0.0198
				01/08/2023	04/08/2023	0.0198
				01/09/2023	06/09/2023	0.0198
				02/10/2023	05/10/2023	0.0198
				02/11/2023	07/11/2023	0.0198
				01/12/2023	06/12/2023	0.0198
	E2 EUR QTD (D)	EUR	LU1882452698	03/07/2023	06/07/2023	0.0616
				02/10/2023	05/10/2023	0.0616
	E2 USD AD (D)	USD	LU1882452854	20/09/2023	25/09/2023	0.3500
	F EUR QTD (D)	EUR	LU1882453076	03/07/2023	06/07/2023	0.0601
				02/10/2023	05/10/2023	0.0601
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2023	25/09/2023	0.2400
	G EUR QTD (D)	EUR	LU2036673296	03/07/2023	06/07/2023	0.0472
				02/10/2023	05/10/2023	0.0472
	H EUR QTD (D)	EUR	LU1998914219	03/07/2023	06/07/2023	10.1911
				02/10/2023	05/10/2023	10.1911
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2023	25/09/2023	47.7400
	I2 EUR QTD (D)	EUR	LU1882453407	03/07/2023	06/07/2023	13.3368
				02/10/2023	05/10/2023	13.3368
	I2 GBP HGD QD (D)	GBP	LU1882453589	29/09/2023	04/10/2023	14.3502
				29/12/2023	04/01/2024	12.1514
	I2 USD QD (D)	USD	LU1882453746	29/09/2023	04/10/2023	14.6076
				29/12/2023	04/01/2024	13.2428
	I2 USD QTD (D)	USD	LU1882453829	03/07/2023	06/07/2023	14.1133
				02/10/2023	05/10/2023	14.1133
	J3 GBP QD (D)	GBP	LU2052287997	29/09/2023	04/10/2023	15.0220
				29/12/2023	04/01/2024	12.9760

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2023	25/09/2023	84.5800
	P2 USD MTD (D)	USD	LU1882455014	03/07/2023	06/07/2023	0.1618
				01/08/2023	04/08/2023	0.1618
				01/09/2023	06/09/2023	0.1618
				02/10/2023	05/10/2023	0.1618
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1618
	Q-D USD MTD (D)	USD	LU1882455105	03/07/2023	06/07/2023	0.2053
				01/08/2023	04/08/2023	0.2053
				01/09/2023	06/09/2023	0.2053
				02/10/2023	05/10/2023	0.2053
				02/11/2023	07/11/2023	0.2053
				01/12/2023	06/12/2023	0.2053
	R2 USD AD (D)	USD	LU1882455790	20/09/2023	25/09/2023	2.9000
	R3 GBP QD (D)	GBP	LU2259108715	29/09/2023	04/10/2023	0.1612
	T AUD MTD3 (D)	AUD	LU1882455873	29/12/2023	04/01/2024	0.1387
				03/07/2023	06/07/2023	0.3214
				01/08/2023	04/08/2023	0.3214
				01/09/2023	06/09/2023	0.3214
				02/10/2023	05/10/2023	0.3214
				02/11/2023	07/11/2023	0.3214
	T USD MGI (D)	USD	LU1882456251	01/12/2023	06/12/2023	0.3214
				03/07/2023	06/07/2023	0.1480
				01/08/2023	04/08/2023	0.2021
				01/09/2023	06/09/2023	0.2231
				02/10/2023	05/10/2023	0.2472
				02/11/2023	07/11/2023	0.2368
	T USD MTD3 (D)	USD	LU1882456178	01/12/2023	06/12/2023	0.1636
				03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	01/12/2023	06/12/2023	0.3505
				03/07/2023	06/07/2023	7.7569
				01/08/2023	04/08/2023	6.9660
				01/09/2023	06/09/2023	6.9660
				02/10/2023	05/10/2023	6.9660
				02/11/2023	07/11/2023	6.9660
	U AUD MTD3 (D)	AUD	LU1882456418	01/12/2023	06/12/2023	6.9660
				03/07/2023	06/07/2023	0.3351
				01/08/2023	04/08/2023	0.3351
				01/09/2023	06/09/2023	0.3351
				02/10/2023	05/10/2023	0.3351
				02/11/2023	07/11/2023	0.3351
	U USD MGI (D)	USD	LU1882456848	01/12/2023	06/12/2023	0.3351
				03/07/2023	06/07/2023	0.1474
				01/08/2023	04/08/2023	0.2012
				01/09/2023	06/09/2023	0.2222
				02/10/2023	05/10/2023	0.2461
				02/11/2023	07/11/2023	0.2358
	U USD MTD3 (D)	USD	LU1882456764	01/12/2023	06/12/2023	0.1629
				03/07/2023	06/07/2023	0.3504
				01/08/2023	04/08/2023	0.3504
				01/09/2023	06/09/2023	0.3504
				02/10/2023	05/10/2023	0.3504
				02/11/2023	07/11/2023	0.3504
				01/12/2023	06/12/2023	0.3504

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	U ZAR MTD3 (D)	ZAR	LU1882456921	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	8.1785 7.3407 7.3407 7.3407 7.3407 7.3407
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2023	25/09/2023	56.3700
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2023	25/09/2023	4.4900
	A USD AD (D)	USD	LU0755948527	20/09/2023	25/09/2023	3.8100
	F EUR HGD MTD (D)	EUR	LU2018722608	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.0147 0.0147 0.0147 0.0147 0.0147 0.0147
	F2 EUR HGD MTD (D)	EUR	LU0945158151	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2549 0.2549 0.2549 0.2549 0.2549 0.2549
	G EUR HGD MTD (D)	EUR	LU0945158078	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2677 0.2677 0.2677 0.2677 0.2677 0.2677
	I EUR AD (D)	EUR	LU0755948014	20/09/2023	25/09/2023	48.9000
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2023	25/09/2023	43.4800
	I USD AD (D)	USD	LU0755947719	20/09/2023	25/09/2023	45.8800
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2023	25/09/2023	51.4600
	Z EUR QD (D)	EUR	LU2052290199	29/09/2023 29/12/2023	04/10/2023 04/01/2024	12.5248 12.4350
	Z USD QD (D)	USD	LU2052289936	29/09/2023 29/12/2023	04/10/2023 04/01/2024	11.9458 12.3761
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2325 0.2325 0.2325 0.2325 0.2325 0.2325
	A2 HKD MTD3 (D)	HKD	LU2305762119	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.2642 0.2642 0.2642 0.2642 0.2642 0.2642
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023 01/12/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023 06/12/2023	0.1992 0.1992 0.1992 0.1992 0.1992 0.1992
	A2 USD MTD3 (D)	USD	LU2305762036	03/07/2023 01/08/2023 01/09/2023 02/10/2023 02/11/2023	06/07/2023 04/08/2023 06/09/2023 05/10/2023 07/11/2023	0.2634 0.2634 0.2634 0.2634 0.2634

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2634
	H EUR QD (D)	EUR	LU2339089166	29/09/2023 29/12/2023	04/10/2023 04/01/2024	9.5465 8.6341
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2023	25/09/2023	1.3600
	R4 GBP HGD AD (D)	GBP	LU2368111741	20/09/2023	25/09/2023	1.3600
	R4 USD AD (D)	USD	LU2368112046	20/09/2023	25/09/2023	1.4700
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2023	25/09/2023	3.8900
	A USD MTD (D)	USD	LU1882457655	03/07/2023	06/07/2023	0.2319
				01/08/2023	04/08/2023	0.2319
				01/09/2023	06/09/2023	0.2319
				02/10/2023	05/10/2023	0.2319
				02/11/2023	07/11/2023	0.2319
				01/12/2023	06/12/2023	0.2319
	C USD MTD (D)	USD	LU1882458034	03/07/2023	06/07/2023	0.2250
				01/08/2023	04/08/2023	0.2250
				01/09/2023	06/09/2023	0.2250
				02/10/2023	05/10/2023	0.2250
				02/11/2023	07/11/2023	0.2250
				01/12/2023	06/12/2023	0.2250
	E2 EUR QTD (D)	EUR	LU1882458208	03/07/2023	06/07/2023	0.0693
				02/10/2023	05/10/2023	0.0693
	F EUR QTD (D)	EUR	LU1882458380	03/07/2023	06/07/2023	0.0681
				02/10/2023	05/10/2023	0.0681
	G EUR QTD (D)	EUR	LU2085676679	03/07/2023	06/07/2023	0.0546
				02/10/2023	05/10/2023	0.0546
	I2 EUR HGD AD (D)	EUR	LU2596442678	20/09/2023	25/09/2023	16.7500
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2023	25/09/2023	3.7700
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2023	25/09/2023	9.8600
	A2 EUR MTD (D)	EUR	LU1534103137	03/07/2023	06/07/2023	0.2692
				01/08/2023	04/08/2023	0.2692
				01/09/2023	06/09/2023	0.2692
				02/10/2023	05/10/2023	0.2692
				02/11/2023	07/11/2023	0.2692
				01/12/2023	06/12/2023	0.2692
	A2 SGD HGD MTD (D)	SGD	LU1534104291	03/07/2023	06/07/2023	0.2596
				01/08/2023	04/08/2023	0.2596
				01/09/2023	06/09/2023	0.2596
				02/10/2023	05/10/2023	0.2596
				02/11/2023	07/11/2023	0.2596
				01/12/2023	06/12/2023	0.2596
	A2 USD HGD MTD (D)	USD	LU1534102592	03/07/2023	06/07/2023	0.2644
				01/08/2023	04/08/2023	0.2644
				01/09/2023	06/09/2023	0.2644
				02/10/2023	05/10/2023	0.2644
				02/11/2023	07/11/2023	0.2644
				01/12/2023	06/12/2023	0.2644
	I EUR AD (D)	EUR	LU0907912652	20/09/2023	25/09/2023	44.8800
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2023	25/09/2023	44.3700
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2023	25/09/2023	2.1200
	A USD AD (D)	USD	LU1882459867	20/09/2023	25/09/2023	2.3100
	A USD MGI (D)	USD	LU1882460014	03/07/2023	06/07/2023	0.1711
				01/08/2023	04/08/2023	0.2167
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1827

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.1749
	A USD MTD3 (D)	USD	LU1882459941	03/07/2023	06/07/2023	0.3008
				01/08/2023	04/08/2023	0.2041
				01/09/2023	06/09/2023	0.2041
				02/10/2023	05/10/2023	0.2041
				02/11/2023	07/11/2023	0.2041
				01/12/2023	06/12/2023	0.2041
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2023	25/09/2023	2.1200
	A2 USD AD (D)	USD	LU1880385908	20/09/2023	25/09/2023	2.1300
	B USD MGI (D)	USD	LU1882460287	03/07/2023	06/07/2023	0.1529
				01/08/2023	04/08/2023	0.1935
				01/09/2023	06/09/2023	0.1678
				02/10/2023	05/10/2023	0.1692
				02/11/2023	07/11/2023	0.1629
				01/12/2023	06/12/2023	0.1558
	B USD MTD3 (D)	USD	LU1882460105	03/07/2023	06/07/2023	0.2842
				01/08/2023	04/08/2023	0.1919
				01/09/2023	06/09/2023	0.1919
				02/10/2023	05/10/2023	0.1919
				02/11/2023	07/11/2023	0.1919
				01/12/2023	06/12/2023	0.1919
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2023	25/09/2023	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	03/07/2023	06/07/2023	0.0278
				02/10/2023	05/10/2023	0.0278
	F EUR AD (D)	EUR	LU1882460956	20/09/2023	25/09/2023	0.1600
	F EUR QTD (D)	EUR	LU1882461178	03/07/2023	06/07/2023	0.0274
				02/10/2023	05/10/2023	0.0274
	F2 EUR HGD MTD (D)	EUR	LU1880386112	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
	G EUR HGD MTD (D)	EUR	LU1880386468	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2023	25/09/2023	50.9900
	I2 EUR QD (D)	EUR	LU1882461418	29/09/2023	04/10/2023	14.4898
				29/12/2023	04/01/2024	12.9723
	I2 GBP QD (D)	GBP	LU2031984425	29/09/2023	04/10/2023	14.6256
				29/12/2023	04/01/2024	13.0687
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2023	25/09/2023	61.2400
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2023	25/09/2023	50.1200
	T USD MGI (D)	USD	LU1882462143	03/07/2023	06/07/2023	0.1926
				01/08/2023	04/08/2023	0.2440
	T USD MTD3 (D)	USD	LU1882462069	03/07/2023	06/07/2023	0.2865
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
	U USD MGI (D)	USD	LU1882462499	03/07/2023	06/07/2023	0.1834
				01/08/2023	04/08/2023	0.2322
				01/09/2023	06/09/2023	0.2013
				02/10/2023	05/10/2023	0.2030

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1869
	U USD MTD3 (D)	USD	LU1882462226	03/07/2023	06/07/2023	0.2863
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
	Z EUR AD (D)	EUR	LU2052288532	20/09/2023	25/09/2023	53.0600
	Z EUR QD (D)	EUR	LU2052288458	29/09/2023	04/10/2023	15.2280
				29/12/2023	04/01/2024	13.6600
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1405
				01/09/2023	06/09/2023	0.1405
				02/10/2023	05/10/2023	0.1405
				02/11/2023	07/11/2023	0.1405
				01/12/2023	06/12/2023	0.1405
	C USD MTD (D)	USD	LU1882463117	03/07/2023	06/07/2023	0.1362
				01/08/2023	04/08/2023	0.1362
				01/09/2023	06/09/2023	0.1362
				02/10/2023	05/10/2023	0.1362
				02/11/2023	07/11/2023	0.1362
				01/12/2023	06/12/2023	0.1362
	E2 EUR HGD QTD (D)	EUR	LU1882463463	03/07/2023	06/07/2023	0.0394
				02/10/2023	05/10/2023	0.0394
	E2 EUR QTD (D)	EUR	LU1882463547	03/07/2023	06/07/2023	0.0479
				02/10/2023	05/10/2023	0.0479
	F2 EUR QTD (D)	EUR	LU1882463893	03/07/2023	06/07/2023	0.0468
				02/10/2023	05/10/2023	0.0468
	G2 EUR HGD QTD (D)	EUR	LU2036672991	03/07/2023	06/07/2023	0.0407
				02/10/2023	05/10/2023	0.0407
	G2 EUR QTD (D)	EUR	LU2036672728	03/07/2023	06/07/2023	0.0447
				02/10/2023	05/10/2023	0.0447
	H EUR QD (D)	EUR	LU1998914565	29/09/2023	04/10/2023	16.1839
				29/12/2023	04/01/2024	18.2720
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2023	25/09/2023	60.1100
	I2 EUR HGD QTD (D)	EUR	LU1882464354	03/07/2023	06/07/2023	7.9260
				02/10/2023	05/10/2023	7.9260
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2023	31/07/2023	10.0041
				26/10/2023	31/10/2023	10.0041
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2023	31/07/2023	0.4548
				26/10/2023	31/10/2023	0.4548
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2023	31/07/2023	0.0435
				26/10/2023	31/10/2023	0.0435
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2023	31/07/2023	0.0430
				26/10/2023	31/10/2023	0.0430
Global Multi-Asset Target Income	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2023	31/07/2023	8.8852
				26/10/2023	31/10/2023	8.8852
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2023	31/07/2023	9.1012
				26/10/2023	31/10/2023	9.1012
	A EUR QD (D)	EUR	LU2339089596	29/09/2023	04/10/2023	0.2145
				29/12/2023	04/01/2024	0.2125
Global Multi-Asset Conservative	E2 EUR AD (D)	EUR	LU2330498085	20/09/2023	25/09/2023	0.0800
				03/07/2023	06/07/2023	0.0309
	G EUR QTD (D)	EUR	LU1883329945	02/10/2023	05/10/2023	0.0309
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2023	31/07/2023	10.1320
				26/10/2023	31/10/2023	10.1320

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.4716 0.4716
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.6819 0.6819
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2023 26/10/2023	31/07/2023 31/10/2023	119.9276 119.9276
	A2 USD MTI (D)	USD	LU1883331412	26/07/2023 28/08/2023 26/09/2023 26/10/2023 27/11/2023 22/12/2023	31/07/2023 31/08/2023 29/09/2023 31/10/2023 30/11/2023 29/12/2023	0.2569 0.2569 0.2569 0.2569 0.2569 0.2569
	A2 USD QTI (D)	USD	LU1883331503	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.7250 0.7250
	C USD QTI (D)	USD	LU1883331768	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.5013 0.5013
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2023	31/07/2023	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.0680 0.0680
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2023	31/07/2023	0.1026
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.0527 0.0527
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2023	31/07/2023	29.5221
	P2 USD QTI (D)	USD	LU1883333384	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.6399 0.6399
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.5147 0.5147
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.5554 0.5554
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.7046 0.7046
	R2 USD MTI (D)	USD	LU1883334192	26/07/2023 28/08/2023 26/09/2023 26/10/2023 27/11/2023 22/12/2023	31/07/2023 31/08/2023 29/09/2023 31/10/2023 30/11/2023 29/12/2023	0.2096 0.2096 0.2096 0.2096 0.2096 0.2096
	R2 USD QTI (D)	USD	LU1883331172	26/07/2023 26/10/2023	31/07/2023 31/10/2023	0.6332 0.6332
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	20/09/2023	25/09/2023	0.5100
	I EUR AD (D)	EUR	LU0907914609	20/09/2023	25/09/2023	15.6100
	R EUR AD (D)	EUR	LU1049757559	20/09/2023	25/09/2023	1.0700
Multi-Asset Real Return	A EUR AD (D)	EUR	LU1253540410	20/09/2023	25/09/2023	0.3900
	F EUR QTD (D)	EUR	LU2018721030	03/07/2023 02/10/2023	06/07/2023 05/10/2023	0.0277 0.0277
	F2 EUR QTD (D)	EUR	LU1327398381	03/07/2023 02/10/2023	06/07/2023 05/10/2023	0.5378 0.5378
	G EUR QTD (D)	EUR	LU1327398209	03/07/2023 02/10/2023	06/07/2023 05/10/2023	0.5493 0.5493
	I EUR AD (D)	EUR	LU1253541145	20/09/2023	25/09/2023	11.7400
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2023	25/09/2023	1 154.0000
Multi-Asset Sustainable Future	R EUR AD (D)	EUR	LU2359306094	20/09/2023	25/09/2023	0.1800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2023	25/09/2023	0.6200
Pioneer Income Opportunities	A2 AUD HGD MTD3 (D)	AUD	LU2585853059	01/12/2023	06/12/2023	0.2827
	A2 EUR HGD QTD (D)	EUR	LU1894680914	03/07/2023 02/10/2023	06/07/2023 05/10/2023	0.5459 0.5459
	A2 EUR QTD (D)	EUR	LU1894681052	03/07/2023 02/10/2023	06/07/2023 05/10/2023	0.5622 0.5622

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 HKD MTD3 (D)	HKD	LU2585853133	01/12/2023	06/12/2023	0.3411
	A2 RMB HGD MTD3 (D)	CNH	LU2585853307	01/12/2023	06/12/2023	0.2339
	A2 USD MD (D)	USD	LU2574252313	31/07/2023	03/08/2023	0.2014
				31/08/2023	05/09/2023	0.1729
				29/09/2023	04/10/2023	0.1424
				31/10/2023	06/11/2023	0.2050
				30/11/2023	05/12/2023	0.2071
				29/12/2023	04/01/2024	0.1566
	A2 USD MGI (D)	USD	LU1894681136	03/07/2023	06/07/2023	0.2337
				01/08/2023	04/08/2023	0.2456
				01/09/2023	06/09/2023	0.2857
				02/10/2023	05/10/2023	0.2218
				02/11/2023	07/11/2023	0.2270
				01/12/2023	06/12/2023	0.2359
	A2 USD MTD3 (D)	USD	LU2585852911	01/12/2023	06/12/2023	0.3411
	A2 USD QTD (D)	USD	LU1894681219	03/07/2023	06/07/2023	0.5973
				02/10/2023	05/10/2023	0.5973
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2023	31/07/2023	0.0355
				26/10/2023	31/10/2023	0.0355
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2023	31/07/2023	0.0523
				26/10/2023	31/10/2023	0.0523
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2023	31/07/2023	0.0625
				26/10/2023	31/10/2023	0.0625
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2023	31/07/2023	0.0346
				26/10/2023	31/10/2023	0.0346
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2023	31/07/2023	0.0503
				26/10/2023	31/10/2023	0.0503
	G EUR QTI (D)	EUR	LU1883840214	26/07/2023	31/07/2023	0.0606
				26/10/2023	31/10/2023	0.0606
	I2 EUR HGD QTD (D)	EUR	LU1894681722	03/07/2023	06/07/2023	11.2980
				02/10/2023	05/10/2023	11.2980
	I2 EUR QTD (D)	EUR	LU1894681995	03/07/2023	06/07/2023	11.6092
				02/10/2023	05/10/2023	11.6092
	I2 USD QTD (D)	USD	LU1894682027	03/07/2023	06/07/2023	12.2981
				02/10/2023	05/10/2023	12.2981
	I3 USD QTI (D)	USD	LU2110862112	26/07/2023	31/07/2023	16.9117
				26/10/2023	31/10/2023	16.9117
	M2 EUR HGD QTD (D)	EUR	LU1883840487	03/07/2023	06/07/2023	10.6896
				02/10/2023	05/10/2023	10.6896
	R2 USD QTD (D)	USD	LU1894682373	03/07/2023	06/07/2023	0.6069
				02/10/2023	05/10/2023	0.6069
Real Assets Target Income	A2 AUD HGD MTI (D)	AUD	LU2538405957	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2023	31/07/2023	0.2144
				28/08/2023	31/08/2023	0.2144
				26/09/2023	29/09/2023	0.2144
				26/10/2023	31/10/2023	0.2144
				27/11/2023	30/11/2023	0.2144
				22/12/2023	29/12/2023	0.2144
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2023	31/07/2023	0.6433
				26/10/2023	31/10/2023	0.6433
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2023	31/07/2023	0.5913
				26/10/2023	31/10/2023	0.5913
	A2 HKD MTI (D)	HKD	LU2498475776	26/07/2023	31/07/2023	0.2708

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
	A2 RMB HGD MTI (D)	CNH	LU2538405874	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
	A2 SGD HGD MTI (D)	SGD	LU2462611562	22/12/2023	29/12/2023	0.2708
				26/07/2023	31/07/2023	0.2428
				28/08/2023	31/08/2023	0.2428
				26/09/2023	29/09/2023	0.2428
				26/10/2023	31/10/2023	0.2428
	A2 USD MTI (D)	USD	LU2462611646	27/11/2023	30/11/2023	0.2428
				22/12/2023	29/12/2023	0.2428
				26/07/2023	31/07/2023	0.2712
				28/08/2023	31/08/2023	0.2712
				26/09/2023	29/09/2023	0.2712
	A2 USD QTI (D)	USD	LU1883866524	26/10/2023	31/10/2023	0.2712
				27/11/2023	30/11/2023	0.2712
				22/12/2023	29/12/2023	0.2712
				26/07/2023	31/07/2023	0.6276
				26/10/2023	31/10/2023	0.6276
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2023	31/07/2023	0.1128
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2023	31/07/2023	0.0631
				26/10/2023	31/10/2023	0.0631
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2023	31/07/2023	13.6604
				26/10/2023	31/10/2023	13.6604
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2023	31/07/2023	32.5000
	Z EUR QD (D)	EUR	LU2070303842	29/09/2023	04/10/2023	6.4651
				29/12/2023	04/01/2024	4.6391
	Z USD QTI (D)	USD	LU2085675606	26/07/2023	31/07/2023	15.9949
				26/10/2023	31/10/2023	15.9949
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	07/11/2023	10/11/2023	3.5000
	F2 EUR AD (D)	EUR	LU1386074964	07/11/2023	10/11/2023	3.5000
	G2 EUR AD (D)	EUR	LU1386074881	07/11/2023	10/11/2023	3.5000
	I2 EUR AD (D)	EUR	LU1386074618	07/11/2023	10/11/2023	3.5000
	M2 EUR AD (D)	EUR	LU2002724396	07/11/2023	10/11/2023	35.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	07/11/2023	10/11/2023	0.3500
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	03/07/2023	06/07/2023	0.0385
				01/08/2023	04/08/2023	0.0385
				01/09/2023	06/09/2023	0.0385
				02/10/2023	05/10/2023	0.0385
				02/11/2023	07/11/2023	0.0385
				01/12/2023	06/12/2023	0.0385
Global Macro Bonds & Currencies	A EUR AD (D)	EUR	LU0996172176	20/09/2023	25/09/2023	0.0100
	A USD HGD AD (D)	USD	LU1073017714	20/09/2023	25/09/2023	0.0200
	F2 EUR MTD (D)	EUR	LU1103150238	03/07/2023	06/07/2023	0.0581
				01/08/2023	04/08/2023	0.0581
				01/09/2023	06/09/2023	0.0581
				02/10/2023	05/10/2023	0.0581
				02/11/2023	07/11/2023	0.0581
				01/12/2023	06/12/2023	0.0581
	G EUR MTD (D)	EUR	LU1103150071	03/07/2023	06/07/2023	0.0594
				01/08/2023	04/08/2023	0.0594
				01/09/2023	06/09/2023	0.0594

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.0594
				02/11/2023	07/11/2023	0.0594
				01/12/2023	06/12/2023	0.0594
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2023	25/09/2023	0.8500
	AHU (D)	USD	LU0752743608	20/09/2023	25/09/2023	1.0400
Absolute Return Forex	C USD MTD (D)	USD	LU1883327063	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2023	25/09/2023	0.4700
	I EUR AD (D)	EUR	LU1883335918	20/09/2023	25/09/2023	25.3500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2023	25/09/2023	18.0700
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2023	25/09/2023	25.4800
Volatility Euro	I EUR AD (D)	EUR	LU0272941385	20/09/2023	25/09/2023	2.9200
	Q-R3 EUR AD (D)	EUR	LU1638825312	20/09/2023	25/09/2023	0.4400
	R EUR AD (D)	EUR	LU0839525986	20/09/2023	25/09/2023	0.2800
Volatility World	A EUR AD (D)	EUR	LU0557872552	20/09/2023	25/09/2023	0.5800
	A EUR HGD AD (D)	EUR	LU0644000290	20/09/2023	25/09/2023	0.4100
	A USD AD (D)	USD	LU0319687397	20/09/2023	25/09/2023	0.6200
	I GBP HGD AD (D)	GBP	LU0442407184	20/09/2023	25/09/2023	7.9300
	Q-I0 AUD HGD AD (D)	AUD	LU1120874604	20/09/2023	25/09/2023	12.4400
	Q-R3 EUR HGD AD (D)	EUR	LU1638825403	20/09/2023	25/09/2023	1.3800
Cash EUR	A2 EUR AD (D)	EUR	LU0568620644	20/09/2023	25/09/2023	1.1900
	I2 EUR AD (D)	EUR	LU0568620214	20/09/2023	25/09/2023	12.9800
	Q-X EUR AD (D)	EUR	LU1327400385	20/09/2023	25/09/2023	14.4900
	R2 EUR AD (D)	EUR	LU0987193348	20/09/2023	25/09/2023	1.2300
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2023	25/09/2023	3.7700
	I2 USD AD (D)	USD	LU0568621295	20/09/2023	25/09/2023	37.3900
	Q-X USD AD (D)	USD	LU1327400542	20/09/2023	25/09/2023	37.4900

18 SWING PRICING

On valuation days when it believes that trading in a Sub-Fund's shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy Sub-Fund shares and downward when there is strong demand to redeem sub-fund shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day, when net demands exceed a certain threshold set by the Board of Directors. Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. For any given Valuation Day, the adjustment will normally not be larger than 2% of NAV, but the Board of Directors can raise this limit when necessary to protect the interests of shareholders.

The swing amounts posted for the period ended as at 30 December 2023 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

During July 2023 – December 2023, the following Sub-Funds were in scope of the Swing Pricing Mechanism:

Sub-Funds
Amundi Funds Climate Transition Global Equity
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improvers
Amundi Funds Net Zero Ambition Global Equity
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Net Zero Ambition Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares
Amundi Funds China Equity
Amundi Funds Emerging Europe Middle East and Africa
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity Focus ex China
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds Net Zero Ambition Emerging Markets Equity
Amundi Funds New Silk Road
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative

Sub-Funds
Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds European Convertible Bond
Amundi Funds Montpensier Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Corporate ESG Improvers Bond
Amundi Funds Net Zero Ambition Global Corporate Bond
Amundi Funds Global High Yield Bond
Amundi Funds Global Inflation Short Duration Bond
Amundi Funds Global Short Term Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Pioneer US Corporate Bond
Amundi Funds Pioneer US Short Term Bond
Amundi Funds China RMB Aggregate Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Euro Multi-Asset Target Income
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Net Zero Ambition Multi-Asset
Amundi Funds Multi-Asset Real Return
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Pioneer Flexible Opportunities

Sub-Funds
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income
Amundi Funds Absolute Return Credit
Amundi Funds Absolute Return Multi-Strategy
Amundi Funds Absolute Return Global Opportunities Bond
Amundi Funds Multi-Strategy Growth

Due to net shareholders' activity exceeding the predetermined thresholds, the Net Asset Value per share dated 31 December 2023 for Amundi Funds Japan Equity Engagement swung, therefore the official Net Asset Value per share as of 31 December 2023, disclosed in the "Financial Details Relating to the Last 3 Years" section of this report include a Swing Pricing adjustment, which is not recognized in the "Statement of Net Assets" and in the "Statement of Operations and Changes in Net Assets".

The amounts of these adjustments booked for the Net Asset Values as of 31 December 2023 were:

Sub-Funds	NAV before swing	Adjustment in JPY	NAV after swing
Amundi Funds Japan Equity Engagement	8,539,006,692.00	-7,755,168.08	8,531,251,524.00

19 SUBSEQUENT EVENT

The Sub-Fund Amundi Funds European Equity will be launched on 21 February 2024.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 31 December 2023.

■ Reverse repurchase agreements

	Amundi Funds Strategic Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Blended Bond
Amount of reverse repurchase agreements expressed in absolute amount (in the currency Sub-Fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	2.55%	2.93%	0.86%	4.67%	2.67%	6.43%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in Sub-Fund currency)						
less than one day	2,639,049.61	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	14,005,140.00	6,578,190.75	-	10,149,930.00	4,287,600.00	142,449,938.16
one month to three months	-	91,972,522.15	5,530,430.23	-	-	35,994,610.00
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	16,644,189.61	98,550,712.90	5,530,430.23	10,149,930.00	4,287,600.00	178,444,548.16
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
<i>Type of collateral:</i>						
Cash	-	see note 12	-	see note 12	-	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in Sub-Fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	6,555,258.22	-	-	-	-
above one year	16,594,903.00	93,923,626.06	5,492,209.34	10,136,672.00	4,219,040.00	170,669,988.00
open maturity	-	see note 12	-	see note 12	-	see note 12
Total	16,594,903.00	100,478,884.28*	5,492,209.34	10,136,672.00*	4,219,040.00	170,669,988.00*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 12	-	see note 12	-	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Emerging Markets Local Currency Bond	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Volatility Euro
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	1.20%	1.09%	3.82%	4.10%	2.07%	38.00%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	2,448,146.27
one week to one month	-	1,900,000.00	19,414,707.35	18,107,364.32	3,228,781.49	17,224,507.30
one month to three months	40,967,727.34	3,022,500.00	5,008,000.00	17,186,077.04	1,425,826.99	54,224,955.00
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	40,967,727.34	4,922,500.00	24,422,707.35	35,293,441.36	4,654,608.48	73,897,608.57
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
<i>Type of collateral:</i>						
Cash	see note 12	-	see note 12	see note 12	-	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	42,507,183.27	4,929,462.13	24,519,547.00	35,913,177.82	4,687,681.69	74,928,144.00
open maturity	see note 12	-	see note 12	see note 12	-	see note 12
Total	42,507,183.27*	4,929,462.13	24,519,547.00*	35,913,177.82*	4,687,681.69	74,928,144.00*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	-	see note 12	see note 12	-	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

	Amundi Funds Volatility World	Amundi Funds Cash EUR	Amundi Funds Cash USD
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	17.81%	8.92%	1.52%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)			
less than one day	-	-	-
one day to one week	-	61,000,000.00	-
one week to one month	7,845,283.19	199,784,365.00	50,000,277.50
one month to three months	67,081,519.88	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	-	-	-
Total	74,926,803.07	260,784,365.00	50,000,277.50
Counterparty			
Name of counterparty	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral			
<i>Type of collateral:</i>			
Cash	see note 12	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9
<i>Quality of collateral:</i>			
Rating	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	72,405,252.92	-
above one year	75,832,788.03	198,891,451.56	51,249,230.47
open maturity	see note 12	see note 12	see note 12
Total	75,832,788.03*	271,296,704.48*	51,249,230.47*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 12	see note 12	see note 12
Securities	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

■ Repurchase agreements

	Amundi Funds Euro Corporate Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Corporate Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.09%	18.71%	22.71%	0.21%	0.43%	0.17%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	693,150.00	-
one day to one week	-	-	-	-	-	-
one week to one month	745,850.00	628,450,794.86	22,277,675.40	460,150.00	-	752,400.00
one month to three months	-	-	978,719.90	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	745,850.00	628,450,794.86	23,256,395.30	460,150.00	693,150.00	752,400.00
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
<i>Type of collateral:</i>						
Cash	-	see note 12	see note 12	see note 12	-	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
<i>Quality of collateral:</i>						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	790,616.00
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	742,581.00	638,896,276.90	23,844,940.66	481,190.00	720,201.00	-
open maturity	-	see note 12	see note 12	see note 12	-	-
Total	742,581.00	638,896,276.90*	23,844,940.66*	481,190.00*	720,201.00	790,616.00
Safekeeping of collateral received by the Fund as part of repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 12	see note 12	see note 12	-	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint "Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds". Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash. Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions "Interest received on Repos/Reverse Repos" and "Interest paid on Repos/Reverse Repos".

* The total does not include the collateral cash.

■ Securities lending

	Amundi Funds Euroland Equity	Amundi Funds European Equity ESG Improvers	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Green Impact	Amundi Funds European Equity Value
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	6.36%	13.48%	9.32%	22.25%	14.45%
Proportion of AUM	6.33%	13.14%	9.32%	21.79%	14.26%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	304,976,455.75	64,802,062.96	31,507,348.00	46,120,929.36	384,349,399.26
Total	304,976,455.75	64,802,062.96	31,507,348.00	46,120,929.36	384,349,399.26
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	85.48	-	-
above one year	2,334,953.93	33,310,170.95	5,826,056.40	29,609.92	136,508,967.79
open maturity	192,963,895.49	17,682,370.33	6,519,718.78	24,426,407.09	101,849,169.62
Total	195,298,849.42	50,992,541.28	12,345,860.66	24,456,017.01	238,358,137.41
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds European Equity Sustainable Income	Amundi Funds Global Ecology ESG	Amundi Funds Global Equity Sustainable Income	Amundi Funds Japan Equity Engagement	Amundi Funds Net Zero Ambition Top European Players
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	7.09%	1.28%	5.10%	0.68%	11.40%
Proportion of AUM	7.05%	1.23%	5.00%	0.62%	11.41%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	50,553,931.92	31,034,419.29	90,598,693.67	52,537,817.66	71,442,630.90
Total	50,553,931.92	31,034,419.29	90,598,693.67	52,537,817.66	71,442,630.90
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	795,734.70	-	-
one month to three months	-	-	2,938,999.00	-	-
three months to one year	-	-	1,087,508.32	-	-
above one year	15,447,935.69	8,426,971.22	85,934,741.26	-	16,068,390.67
open maturity	22,131,556.47	14,813,156.84	11,191,177.09	55,027,241.40	45,002,375.60
Total	37,579,492.16	23,240,128.06	101,948,160.37	55,027,241.40	61,070,766.27
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds China Equity	Amundi Funds Emerging Markets Equity Focus	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds New Silk Road
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	0.07%	0.45%	1.68%	1.87%	0.06%
Proportion of AUM	0.07%	0.45%	1.70%	1.85%	0.06%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	241,884.11	10,565,487.76	18,762,637.76	1,801,711.87	253,850.21
Total	241,884.11	10,565,487.76	18,762,637.76	1,801,711.87	253,850.21
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	1,045,058.89	-	-
open maturity	-	1,519,044.14	2,411,348.12	-	-
Total	-	1,519,044.14	3,456,407.01	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Euroland Equity Dynamic Multi Factors	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	13.56%	18.75%	19.62%	11.76%	21.80%
Proportion of AUM	13.55%	18.63%	18.98%	11.72%	21.56%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	75,235,571.26	48,908,741.51	141,986,530.48	16,007,636.38	8,812,890.98
Total	75,235,571.26	48,908,741.51	141,986,530.48	16,007,636.38	8,812,890.98
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	5,933,077.27	-	-
three months to one year	-	-	6,040,343.89	-	-
above one year	11,022,516.63	127,798.39	52,579,468.25	1,929,932.48	3,012,767.69
open maturity	18,247,560.77	32,943,450.09	29,673,439.39	9,005,529.95	2,540,801.51
Total	29,270,077.40	33,071,248.48	94,226,328.80	10,935,462.43	5,553,569.20
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Global Equity Conservative	Amundi Funds European Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	12.65%	7.95%	6.13%	9.66%	5.61%
Proportion of AUM	12.65%	7.86%	6.00%	9.31%	5.45%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	3,169,900.35	54,385,830.69	81,180,473.07	20,825,445.00
open maturity	33,863,295.68	371,958.97	-	-	-
Total	33,863,295.68	3,541,859.32	54,385,830.69	81,180,473.07	20,825,445.00
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	2,878,995.61	-	-	3,722,401.14	-
above one year	17,876,304.68	345,733.07	-	40,168,237.56	-
open maturity	5,292,426.23	2,586,638.54	-	15,720,448.28	-
Total	26,047,726.52	2,932,371.61	-	59,611,086.98	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Bond	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Corporate Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11	see note 11	see note 11
Proportion of lendable assets	0.15%	0.13%	0.45%	1.46%	1.67%
Proportion of AUM	0.14%	0.15%	0.54%	1.30%	1.57%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	1,057,502.72	4,896,758.52	557,106.49	44,204,435.50	7,095,765.52
open maturity	-	-	-	-	-
Total	1,057,502.72	4,896,758.52	557,106.49	44,204,435.50	7,095,765.52
Counterparty					
Name of counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11	see note 11	see note 11
Data of collateral					
<i>Type of collateral:</i>					
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>					
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	557,106.67	-	-
above one year	-	-	557,106.90	-	-
open maturity	-	-	-	-	-
Total	-	-	1,114,213.57	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Net Zero Ambition Multi-Asset	Amundi Funds Multi-Asset Real Return
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 11	see note 11	see note 11
Proportion of lendable assets	0.90%	3.93%	9.10%
Proportion of AUM	0.82%	3.74%	8.73%
Maturity tenor of the securities lending broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	1,853,030.19	-	40,265,681.03
open maturity	-	7,608,695.17	1,990,744.10
Total	1,853,030.19	7,608,695.17	42,256,425.13
Counterparty			
Name of counterparty	see note 11	see note 11	see note 11
Country of domicile of the counterparty	see note 11	see note 11	see note 11
Gross volume of outstanding transactions	see note 11	see note 11	see note 11
Data of collateral			
<i>Type of collateral:</i>			
Cash	see note 11	see note 11	see note 11
Securities	see note 11	see note 11	see note 11
<i>Quality of collateral:</i>			
Rating	see note 11 if applicable	see note 11 if applicable	see note 11 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	1,285,137.52	18,496,241.43
open maturity	-	2,581,701.44	4,783,315.49
Total	-	3,866,838.96	23,279,556.92
Safekeeping of collateral received by the Fund as part of securities lending			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 11	see note 11	see note 11
Cash	see note 11	see note 11	see note 11
Data on returns and costs for securities lending	see note 11	see note 11	see note 11

All transactions are bilateral transactions.
The collateral on securities lending is not reused.

■ Total Return Swaps

	Amundi Funds New Silk Road	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	3,148.80	5,454,969.91	3,801,948.73
Proportion of AUM	0.00%	0.58%	0.37%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	5,454,969.91	3,801,948.73
one month to three months	-	-	-
three months to one year	3,148.80	-	-
above one year	-	-	-
open maturity	-	-	-
Total	3,148.80	5,454,969.91	3,801,948.73
Counterparty			
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	MORGAN STANLEY (DE) 3,148.80	JP MORGAN (DE) 5,454,969.91	JP MORGAN (DE) 3,801,948.73
Data of collateral			
<i>Type of collateral:</i>			
Cash	see note 12	see note 12	see note 12
Securities			
<i>Quality of collateral:</i>			
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	-	see note 12	see note 12
Total	-	see note 12	see note 12
Safekeeping of collateral received by the Fund as part of Equity Swaps			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 12	see note 12
Securities	-	-	-

All transactions are bilateral transactions.

For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.

Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Returns and costs incurred from performance swaps transactions during the year ended 31 December 2023 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity	EUR	HERMES INTERNATIONAL SA LVMH - MOET HENNESSY LOUIS VUITTON AENA SA MUNICH RE FAURECIA SPIE SA SOPRA GROUP VOLKSWAGEN AKTIENGESELLSCHAFT GROUPE EUROTUNNEL SA RENAULT SA	37,433,547.34 34,751,984.61 31,108,093.45 18,813,388.82 10,455,851.18 9,900,375.28 8,596,014.15 7,940,789.42 7,017,376.83 5,341,906.54
Amundi Funds European Equity ESG Improvers	EUR	ITALY REPUBLIC FERROVIAL INTL BANCO SANTANDER SA	33,310,170.95 9,293,346.06 8,389,024.27
Amundi Funds Euroland Equity Small Cap	EUR	THAMES WATER UTILITIES FIN PLC UBS GROUP SA ENI SPA BANCO SANTANDER SA SNAM RETE GAS SPA SACYR VALLEHERMOSO RYANAIR HOLDINGS PLC IPSEN AMUNDI S.A. SUNCORP METWAY LTD	2,193,795.05 2,193,097.85 1,963,941.03 1,934,948.03 1,385,273.76 1,040,889.90 955,302.48 446,033.05 178,604.29 53,305.02
Amundi Funds European Equity Green Impact	EUR	BANCO SANTANDER SA BANCO BILBAO VIZCAYA FERROVIAL INTL NORSK HYDRO A/S AMAZON COM INC BANCO BPM SPA DNB BANK ASA SACYR VALLEHERMOSO TELEFONICA SA ITALY REPUBLIC	8,032,048.26 4,453,007.48 4,174,075.29 2,805,592.17 1,721,541.40 1,236,763.44 965,805.10 668,536.16 369,037.79 29,609.92
Amundi Funds European Equity Value	EUR	ITALY REPUBLIC SIEMENS AG COMPASS GROUP PLC VOLKSWAGEN AKTIENGESELLSCHAFT FERROVIAL INTL GECINA RUBIS DNB BANK ASA NOVO NORDISK AS EVOTEC OAI AG	136,508,967.79 33,886,013.61 18,236,485.80 14,356,546.65 13,628,539.43 12,508,126.35 5,050,013.92 2,576,483.91 1,498,231.57 89,062.32
Amundi Funds European Equity Sustainable Income	EUR	ITALY REPUBLIC FERROVIAL INTL AMADEUS IT GROUP S.A BPER BANCA INDUSTRIA DE DISEÑO TEXTIL SA RYANAIR HOLDINGS PLC SANOFI NN GROUP NV NORSK HYDRO A/S FRANCAISE DES JEUX	15,447,935.69 13,568,039.82 4,117,283.91 2,775,823.82 779,474.53 685,777.63 100,008.38 75,275.51 18,098.54 11,774.33
Amundi Funds Global Ecology ESG	EUR	FERROVIAL INTL BANCO SANTANDER SA CARLSBERG AS THAMES WATER UTILITIES FIN PLC UBS GROUP SA NOVO NORDISK AS SNAM RETE GAS SPA SUNCORP METWAY LTD GENERAL MOTORS FINANCIAL CO COMMUNAUTE EUROPEENNE	5,069,848.98 3,989,161.08 3,666,610.21 3,173,039.40 3,171,952.67 2,087,536.57 2,031,734.84 47,382.24 2,667.92 194.15
Amundi Funds Global Equity Sustainable Income	USD	TENNET HOLDINGS BV AMADEUS IT GROUP S.A UBS GROUP SA THE PRICELINE GRP INC MEDTRONIC GLOBAL HOLDINGS SCA UNIBAIL RODAMCO SE GREENSAIF PIPELINES ITALY REPUBLIC WORLDLINE SA CHILE GOVERNMENT	23,680,953.04 8,492,779.41 4,388,571.28 3,184,672.37 3,112,816.41 3,158,704.85 3,027,901.81 2,978,819.06 2,599,952.68 2,262,298.98
Amundi Funds Japan Equity Engagement	JPY	ALLIANZ SE UCB	40,877,378.26 14,149,863.14
Amundi Funds Net Zero Ambition Top European Players	EUR	ITALY REPUBLIC FERROVIAL SE AMADEUS IT GROUP	16,068,390.67 14,180,380.34 11,024,918.49

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
		UBISOFT ENTERTAINMENT SA	7,166,901.69
		APPLE INC	5,216,131.32
		ABBOTT LABORATORIES INC	1,666,193.98
		TOP-DANMARK A/S	1,639,909.08
		SAMPO PLC	1,444,459.48
		SCOR	1,441,342.06
		NESTLE OIL	1,222,139.16
Amundi Funds Emerging Markets Equity Focus	USD	AMUNDI S.A.	1,519,044.14
Amundi Funds Emerging World Equity	USD	SACYR VALLEHERMOSO	2,411,348.12
		THAMES WATER UTILITIES FIN PLC	392,734.42
		UBS GROUP SA	392,163.71
		SNAM RETE GAS SPA	204,032.36
		SUNCORP METWAY LTD	52,340.79
		GENERAL MOTORS FINANCIAL CO	2,947.12
		KEYCORP	811.63
		SAFRAN EX SAGEM SA	28.86
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	AMUNDI S.A.	15,324,510.59
		IBERDROLA SA	8,620,056.90
		BANCO SANTANDER SA	2,734,986.06
		FERROVIAL INTL	2,390,729.16
		ENI SPA	2,284,455.83
		LONZA GROUP AG	1,038,346.39
		NORSK HYDRO A/S	216,199.12
		TELEFONICA SA	183,349.57
		EVOTEC OAI AG	150,816.47
		BUNDESREPUBLIK DEUTSCHLAND	126,190.31
Amundi Funds Euroland Equity Risk Parity	EUR	THAMES WATER UTILITIES FIN PLC	5,727,500.52
		UBS GROUP SA	5,726,493.63
		BANCO SANTANDER SA	4,189,488.33
		SNAM RETE GAS SPA	3,694,063.35
		FERROVIAL INTL	3,028,958.74
		IBERDROLA SA	2,266,988.03
		SAP AG	1,283,078.95
		ENI SPA	808,672.17
		GOLDMAN SACHS GROUP INC	354,157.09
		IPSEN	126,190.31
Amundi Funds European Equity Conservative	EUR	BNP PARIBAS	14,271,762.60
		BANCO BILBAO VIZCAYA	13,392,147.34
		AMADEUS IT GROUP S.A	7,658,267.59
		JPMORGAN CHASE BANK N.A.	6,040,343.89
		CARREFOUR	5,933,077.27
		MACQUARIE GROUP LTD	5,864,833.40
		ENERGIAS DE PORTUGAL - EDP	5,859,281.76
		CARRIER GLOBAL CORPORATION	5,728,777.40
		FASTIGHETS AB BALDER	5,533,484.16
		TRATON FINANCE LUXEMBOURG SA	4,889,666.67
Amundi Funds European Equity Dynamic Multi Factors	EUR	BPER BANCA S.A.	4,398,312.28
		FERROVIAL INTL	2,710,762.01
		ITALY REPUBLIC	1,929,932.48
		BANCO BPM SPA	1,212,454.21
		NORSK HYDRO A/S	501,626.30
		BANCO SANTANDER SA	85,337.58
		INDUSTRIA DE DISEÑO TEXTIL SA	70,527.62
		TELEFONICA SA	26,509.95
Amundi Funds European Equity Risk Parity	EUR	SACYR VALLEHERMOSO	1,369,097.49
		UBS GROUP SA	1,207,749.95
		THAMES WATER UTILITIES FIN PLC	1,118,989.61
		SNAM RETE GAS SPA	646,461.09
		ENI SPA	417,630.77
		BANCO SANTANDER SA	331,705.18
		BANCO BILBAO VIZCAYA	149,214.74
		UCB	134,156.31
		NORSK HYDRO A/S	60,065.10
		GOLDMAN SACHS GROUP INC	39,157.42
Amundi Funds Global Equity Conservative	USD	THAMES WATER UTILITIES FIN PLC	5,478,985.72
		UBS GROUP SA	5,478,924.91
		ITALY REPUBLIC	4,985,195.91
		SNAM RETE GAS SPA	3,570,566.19
		BANCO SANTANDER SA	3,547,465.29
		FRANCE GOVERNMENT	1,219,504.69
		SACYR VALLEHERMOSO	723,884.88
		NORSK HYDRO A/S	589,591.95
		DEXCOM INC	338,206.35
		TELEFONICA SA	93,277.76
Amundi Funds European Convertible Bond	EUR	AMUNDI S.A.	1,139,364.39
		UBISOFT ENTERTAINMENT SA	611,807.37
		SCOR	285,972.41
		UBS GROUP SA	215,720.66
		BANCO BILBAO VIZCAYA	202,475.73
		GERRESHEIMER AG	174,934.25
		THAMES WATER UTILITIES FIN PLC	129,469.87
		THYSENKRUPP AG	69,626.34

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euro Corporate Bond	EUR	EIFFAGE	66,395.47
		FACEBOOK INC	36,062.59
		BUNDESREPUBLIK DEUTSCHLAND	25,904,512.35
		GOLDMAN SACHS GROUP INC	6,508,832.93
		FRANCE GOVERNMENT	4,930,958.35
		KREDITANSTALT FUR WIEDERAUFBAU	3,722,401.14
		NESTLE SA	3,344,135.34
		NRW BANK	1,865,278.44
		INDUSTRIA DE DISENO TEXTIL SA	1,859,724.79
		ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	1,859,724.65
Amundi Funds Strategic Bond	EUR	TELEFONICA SA	1,859,723.78
		SCOTTISCH AND SOUTHERN ENERGY PLC	1,859,712.63
		CHILE GOVERNMENT	12,322,174.00
		CREDIT AGRICOLE	2,601,261.00
		UNICREDIT SPA	1,184,628.00
Amundi Funds Global Aggregate Bond	USD	NATIONWIDE BUILDING SOCIETY	486,840.00
		BUNDESREPUBLIK DEUTSCHLAND	474,687,403.24
		BELGIUM KINGDOM	164,208,873.66
		ENGIE SA	22,719,778.41
		SUEZ	18,042,003.22
		NATIONAL GRID PLC	11,363,976.41
		ASAHI GROUP HOLDINGS LTD	10,653,576.00
		PPG INDUSTRIES INC	10,424,361.12
		ABBVIE INC	6,555,258.22
		JOHNSON CONTROLS TYCO	5,506,017.46
Amundi Funds Global Bond	USD	EVONIK INDUSTRIES AG	5,347,334.49
		BUNDESREPUBLIK DEUTSCHLAND	15,778,236.23
		BELGIUM KINGDOM	5,134,665.07
		ITALY REPUBLIC	1,942,913.66
		FRANCE REPUBLIC	1,114,231.57
Amundi Funds Global Corporate Bond	USD	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE	989,125.70
Amundi Funds Optimal Yield	EUR	DANAHER CORP	5,492,209.34
Amundi Funds Optimal Yield Short Term	EUR	AYT CEDULAS CAJAS XXIII	5,484,752.00
		LATVIA REPUBLIC	4,651,920.00
		SAPPI PAPIER HOLDING GMBH	481,190.00
Amundi Funds Emerging Markets Blended Bond	EUR	AYT CEDULAS CAJAS XXIII	4,219,040.00
		MEDIOBANCA DI CREDITO FINANZIARIO SPA	429,939.00
		INEOS QUATTRO FINANCE	290,262.00
		ITALY REPUBLIC	101,455,236.00
		THERMO FISHER SCIENTIFIC	10,485,364.00
		TOYOTA MOTOR FINANCE	7,012,320.00
		UNICREDIT SPA	6,969,675.00
		COOPERATIEVE RABOBANK	6,643,494.00
		BHP BILLITON FINANCE	4,487,200.00
		CHILE REPUBLIC	4,405,500.00
Amundi Funds Emerging Markets Bond	EUR	PROSUS NV	4,325,050.00
		FOMENTO ECONOMICO MEXICANO SAB	3,978,360.00
		CEZ AS	3,039,750.00
		ROCHE HOLDINGS INC	8,779,885.03
		MERCEDES BENZ FINANCE	8,757,343.96
Amundi Funds Emerging Markets Corporate Bond	USD	NVIDIA CORP	7,764,812.38
		PRAXAIR INC	7,517,675.28
		THERMO FISHER SCIENTIFIC INC	5,345,638.89
		LOWE'S COMPANIES INC	4,341,827.73
		AMAZON COM INC	3,011,464.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	UNITED STATES	1,917,998.13
		SAUDI ELECTRICITY GLOBAL	790,616.00
		NATIONWIDE BUILDING SOCIETY	6,147,900.00
		TOYOTA MOTOR FINANCE	5,008,800.00
		SOCIETE GENERALE	4,797,149.00
Amundi Funds Emerging Markets Local Currency Bond	EUR	CHILE REPUBLIC	4,196,678.00
		BARCLAYS BANK PLC	3,546,880.00
		LA BANQUE POSTALE	822,140.00
		UNITED STATES	18,458,943.45
		APPLE INC	9,536,884.99
Amundi Funds Emerging Markets Short Term Bond	USD	ABBVIE INC	4,343,909.84
		ABBOTT LABORATORIES	3,573,439.55
		IBERDROLA FINANZAS SAU	3,222,783.24
		FOMENTO ECONOMICO MEXICANO	1,464,898.46
		BANCO SANTANDER SA	1,779,866.79
Amundi Funds Net Zero Ambition Multi-Asset	EUR	ENI SPA	711,809.93
		UBS GROUP SA	445,050.94
		THAMES WATER UTILITIES FIN PLC	444,924.24
		SNAM RETE GAS SPA	277,054.75
		ITALY REPUBLIC	96,232.25
		EVOTEC OAI AG	90,024.72
		SUNCORP METWAY LTD	11,845.56
		FRANCE GOVERNMENT	4,827.04
		GENERAL MOTORS FINANCIAL CO	4,446.54
		BUNDESREPUBLIK DEUTSCHLAND	6,548,619.62
Amundi Funds Multi-Asset Real Return	EUR	FRANCE GOVERNMENT	5,261,344.73

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
		ETSY INC	2,031,525.41
		AUSTRIA GOVERNMENT	1,249,575.79
		GOLDMAN SACHS GROUP INC	1,158,189.39
		NRW BANK	795,318.91
		NORDRHEIN-WESTFALEN	775,307.73
		BARCLAYS BANK PLC	549,889.66
		BANCO BILBAO VIZCAYA	546,470.72
		REGION WALLONNE	464,233.21
Amundi Funds Volatility Euro	EUR	INTESA SANPAOLO SPA	10,025,300.00
		MCDONALDS CORP	9,711,185.00
		TOYOTA MOTOR FINANCE	7,832,682.00
		VODAFONE INTL	6,082,920.00
		MEDTRONIC GLOBAL HOLDINGS	6,022,380.00
		AUTOLIV INC	5,134,750.00
		MONDELEZ	4,455,055.00
		KERING SA	4,071,400.00
		THERMO FISHER SCIENTIFIC INC	3,270,868.00
		FOMENTO ECONOMICO MEXICANO SAB	2,997,268.50
Amundi Funds Volatility World	USD	STATNETT SF	10,710,796.87
		ROCHE FINANCE EUROPE	10,214,803.49
		KOREA EXPRESSWAY CORPORATION	7,856,880.00
		BAXTER INTERNATIONAL INC	7,038,957.60
		COCA COLA CO	6,652,080.79
		BOOKING HOLDING INC	6,247,756.80
		BOUYGUES SA	5,769,504.10
		TOYOTA MOTOR FINANCE	4,900,764.69
		MICROSOFT CORP	4,775,100.00
		TELSTRA CORPORATION LTD	2,858,190.00
Amundi Funds Cash EUR	EUR	ITALY REPUBLIC	198,891,451.56
		SPAIN KINGDOM	72,405,252.92
Amundi Funds Cash USD	USD	UNITED STATES	51,249,230.47

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Climate Transition Global Equity ¹	USD	LU2617093765	- A USD (C)*	1.72%
	USD	LU2617093682	- A2 USD (C)*	1.92%
	EUR	LU2617094490	- E2 EUR (C)*	1.76%
	EUR	LU2617094656	- F EUR (C)*	2.57%
	EUR	LU2617094573	- G EUR (C)*	1.91%
	USD	LU2617093922	- I USD (C)*	0.83%
	USD	LU2617093849	- I2 USD (C)*	0.93%
	EUR	LU2617094730	- M2 EUR (C)*	0.93%
	USD	LU2617094144	- R USD (C)*	1.12%
	USD	LU2617094060	- R2 USD (C)*	1.27%
	USD	LU2617094227	- Z USD (C)*	0.61%
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1.84%
	EUR	LU1883303635	- A EUR (C)	1.84%
	EUR	LU1883303718	- A EUR AD (D)	1.84%
	USD	LU1883303809	- A USD (C)	1.84%
	USD	LU1883303981	- A USD AD (D)	1.83%
	USD	LU1883304013	- A USD Hgd (C)	1.84%
	EUR	LU2032055621	- A5 EUR (C)	1.48%
	EUR	LU2032055548	- A6 EUR (C)	1.84%
	USD	LU1883304104	- B USD (C)	2.83%
	EUR	LU1883304286	- C EUR (C)	2.83%
	USD	LU1883304369	- C USD (C)	2.84%
	EUR	LU1883304443	- E2 EUR (C)	1.84%
	EUR	LU1883304526	- F EUR (C)	2.49%
	EUR	LU1880391898	- F2 EUR (C)	2.74%
	EUR	LU1883304799	- G EUR (C)	2.09%
	EUR	LU1880391971	- I EUR (C)	0.69%
	EUR	LU1880392193	- I EUR AD (D)*	0.70%
	EUR	LU1883304872	- I2 EUR (C)	0.81%
	EUR	LU1883304955	- I2 EUR AD (D)	0.81%
	GBP	LU1897304546	- I2 GBP (C)	0.81%
	USD	LU1883305093	- I2 USD (C)	0.83%
	USD	LU1883305176	- I2 USD Hgd (C)	0.81%
	EUR	LU1883305259	- J2 EUR (C)	0.64%
	EUR	LU1880392276	- M EUR (C)*	0.80%
	EUR	LU1883305333	- M2 EUR (C)	0.91%
	EUR	LU1880392433	- OR EUR (C)	0.16%
	USD	LU1883305416	- P2 USD (C)	1.29%
	USD	LU1883305507	- P2 USD Hgd (C)	1.29%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1.24%
	EUR	LU1883305846	- R2 EUR (C)	1.24%
	USD	LU1883306067	- R2 USD (C)	1.29%
	USD	LU1883306141	- R2 USD Hgd (C)	1.25%
	EUR	LU2034727730	- X EUR (C)	0.16%
	EUR	LU1880392607	- Z EUR (C)	0.53%
	EUR	LU1880392789	- Z EUR AD (D)	0.53%
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1.74%
	EUR	LU2151176349	- A EUR (C)	1.74%
	USD	LU2359307068	- A USD (C)	1.74%
	CHF	LU2359306847	- A2 CHF (C)	1.94%
	EUR	LU2359306920	- A2 EUR (C)	1.94%
	EUR	LU2359307498	- C EUR (C)	2.74%
	EUR	LU2151176695	- E2 EUR (C)	1.74%
	EUR	LU2151176778	- F EUR (C)	2.54%
	EUR	LU2151176851	- G EUR (C)	1.89%
	EUR	LU2151176935	- H EUR (C)	0.57%
	EUR	LU2151177073	- I EUR (C)	0.86%
	EUR	LU2330497277	- I2 EUR (C)	0.96%
	GBP	LU2359306763	- I2 GBP (C)	0.97%
	USD	LU2359307571	- I2 USD (C)	0.97%
	EUR	LU2151177156	- M EUR (C)	0.92%
	EUR	LU2151177230	- M2 EUR (C)	0.96%
	EUR	LU2359306508	- R EUR (C)	1.09%
	EUR	LU2359307654	- R2 EUR (C)	1.29%
Euroland Equity Small Cap	GBP	LU2359306680	- R2 GBP (C)	1.29%
	EUR	LU2151177313	- Z EUR (C)	0.63%
	EUR	LU0568607203	- A EUR (C)	2.03%
	EUR	LU0568607385	- A EUR AD (D)	2.05%
	USD	LU1049754531	- A2 USD (C)	2.20%
	EUR	LU2032055894	- A5 EUR (C)	1.49%
	EUR	LU2018720578	- F EUR (C)	2.70%
	EUR	LU0568607542	- F2 EUR (C)	2.95%
	EUR	LU0568607468	- G EUR (C)	2.25%
	USD	LU1103155112	- G USD (C)	2.25%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568606817	- I EUR (C)	0.92%
	EUR	LU0568606908	- I EUR AD (D)	0.92%
	USD	LU1103154818	- I USD (C)*	0.92%
	EUR	LU2031984771	- I2 EUR (C)	1.03%
	USD	LU2330497194	- I2 USD (C)	1.03%
	EUR	LU0568607039	- M EUR (C)	0.92%
	EUR	LU0906532022	- OR EUR (C)	0.18%
	EUR	LU0945156379	- R EUR (C)	1.15%
	EUR	LU2034728209	- X EUR (C)	0.19%
	EUR	LU1600319138	- Z EUR (C)	0.69%
	EUR	LU1638831393	- Z EUR AD (D)	0.68%
European Equity Green Impact	EUR	LU1579337525	- A EUR (C)	1.85%
	EUR	LU2085676919	- A EUR AD (D)	1.85%
	EUR	LU2018721972	- F EUR (C)	2.79%
	EUR	LU1579337871	- F2 EUR (C)	3.04%
	EUR	LU1579337798	- G EUR (C)	2.34%
	EUR	LU1579337442	- I EUR (C)	0.82%
	GBP	LU2359308033	- I2 GBP (C)	0.92%
	EUR	LU1954166648	- M EUR (C)	1.02%
	EUR	LU2359307811	- R EUR AD (D)	1.20%
	GBP	LU2359307902	- R2 GBP (C)	1.30%
European Equity Value	EUR	LU2305762382	- Z EUR (C)	0.57%
	CZK	LU2176991771	- A CZK Hgd (C)	1.82%
	EUR	LU1883314244	- A EUR (C)	1.82%
	EUR	LU1883314327	- A EUR AD (D)	1.81%
	EUR	LU1883314673	- A EUR QD (D)	1.82%
	USD	LU1883314756	- A USD (C)	1.82%
	USD	LU1883314830	- A USD Hgd (C)	1.82%
	EUR	LU2339089836	- A2 EUR (C)	1.98%
	USD	LU2339090099	- A2 USD (C)	1.97%
	EUR	LU2032056272	- A5 EUR (C)	1.47%
	EUR	LU2032056199	- A6 EUR (C)	1.82%
	EUR	LU1883314913	- C EUR (C)	2.82%
	EUR	LU1883315134	- E2 EUR (C)	1.83%
	EUR	LU1883315217	- F EUR (C)	2.47%
	EUR	LU1883315308	- G EUR (C)	2.07%
	EUR	LU1998915455	- H EUR (C)	0.50%
	EUR	LU2477811371	- I17 EUR (C)	0.81%
	EUR	LU1883315480	- I2 EUR (C)	0.89%
	EUR	LU2490079600	- I2 EUR AD (D)	0.89%
	GBP	LU1897305436	- I2 GBP (C)	0.90%
	USD	LU2359308116	- I2 USD (C)	0.87%
	EUR	LU1883315647	- J2 EUR (C)	0.65%
	EUR	LU1883315720	- J2 EUR AD (D)	0.65%
	GBP	LU2052286916	- J3 GBP (C)	0.83%
	GBP	LU2052287054	- J3 GBP AD (D)	0.83%
	EUR	LU1883315993	- M2 EUR (C)	0.90%
	USD	LU1883316025	- P2 USD (C)	1.32%
	EUR	LU2183143846	- R EUR (C)	1.01%
	EUR	LU1883316298	- R2 EUR (C)	1.22%
	GBP	LU2259108475	- R3 GBP (C)	0.90%
	GBP	LU2259108558	- R3 GBP AD (D)	0.90%
	EUR	LU1894679239	- X EUR (C)	0.15%
	EUR	LU2040440310	- Z EUR (C)	0.56%
European Equity Sustainable Income	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1.81%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1.81%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1.81%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1.81%
	EUR	LU1883311224	- A2 EUR (C)	1.81%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)	1.81%
	EUR	LU1883311570	- A2 EUR MTI (D)	1.81%
	EUR	LU1883311653	- A2 EUR SATI (D)	1.81%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1.81%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1.81%
	EUR	LU2070307595	- A5 EUR (C)	1.47%
	EUR	LU1883312032	- C EUR (C)	2.81%
	EUR	LU1883312115	- C EUR SATI (D)	2.81%
	EUR	LU1883312206	- E2 EUR (C)	1.80%
	EUR	LU1883312388	- E2 EUR SATI (D)	1.81%
	EUR	LU1883312461	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915372	- H EUR SATI (D)	0.48%
	EUR	LU1883312545	- I2 EUR (C)	0.78%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0.79%
	EUR	LU1883312891	- I2 EUR SATI (D)	0.78%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883312974	- J2 EUR (C)	0.65%
	EUR	LU1883313196	- J2 EUR ATI (D)	0.64%
	EUR	LU1883313279	- M2 EUR (C)	0.91%
	EUR	LU1883313436	- M2 EUR SATI (D)	0.88%
	EUR	LU1883313519	- R2 EUR (C)	1.22%
	EUR	LU1883313600	- R2 EUR SATI (D)	1.21%
	GBP	LU1883313782	- R2 GBP SATI (D)	1.21%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1.21%
European Equity Small Cap	USD	LU1883314087	- R2 USD SATI (D)	1.21%
	EUR	LU1883306497	- A EUR (C)	2.13%
	EUR	LU1880395964	- A EUR AD (D)	2.13%
	USD	LU1883306570	- A USD (C)	2.13%
	USD	LU1883306653	- A USD Hgd (C)	2.13%
	EUR	LU2070307322	- A5 EUR (C)	1.73%
	EUR	LU1883306737	- B EUR (C)	2.83%
	USD	LU1883306810	- B USD (C)	2.83%
	EUR	LU1883306901	- C EUR (C)	2.83%
	USD	LU1883307032	- C USD (C)	2.83%
	USD	LU1883307115	- C USD Hgd (C)	2.83%
	EUR	LU1883307206	- E2 EUR (C)	1.83%
	EUR	LU1883307388	- F EUR (C)	2.68%
	EUR	LU1880396004	- F2 EUR (C)	2.93%
	EUR	LU1883307461	- G EUR (C)	2.23%
	EUR	LU1998915299	- H EUR (C)	0.52%
	EUR	LU1880396186	- I EUR (C)	0.86%
	EUR	LU1883307545	- I2 EUR (C)	0.96%
	USD	LU1883307628	- I2 USD (C)	0.96%
	USD	LU1883307891	- I2 USD Hgd (C)	0.96%
	EUR	LU1880396426	- M EUR (C)	0.91%
	EUR	LU1883307974	- M2 EUR (C)	0.94%
	USD	LU1883308196	- P2 USD (C)	1.29%
	EUR	LU1880396939	- R EUR (C)	1.13%
	EUR	LU1880397077	- R EUR AD (D)	1.18%
	EUR	LU1883308279	- R2 EUR (C)	1.28%
	GBP	LU1883308352	- R2 GBP (C)	1.28%
	USD	LU1883310093	- R2 USD (C)	1.28%
	EUR	LU1883310176	- T EUR (C)	2.86%
	USD	LU1883310259	- T USD (C)	2.82%
	USD	LU1883310333	- T USD Hgd (C)	2.82%
	EUR	LU1883310416	- U EUR (C)	2.83%
	USD	LU1883310507	- U USD (C)	2.83%
	USD	LU1883310689	- U USD Hgd (C)	2.83%
	EUR	LU1880397317	- Z EUR (C)	0.67%
	EUR	LU1880397408	- Z EUR AD (D)	0.66%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2.29%
	EUR	LU0568583776	- A EUR AD (D)	2.28%
	EUR	LU0568583933	- A EUR Hgd (C)	2.30%
	JPY	LU0568583008	- A JPY (C)	2.27%
	JPY	LU0568583263	- A JPY AD (D)	2.31%
	USD	LU0987202867	- A USD Hgd (C)	2.29%
	EUR	LU2018721626	- F EUR Hgd (C)	2.86%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3.10%
	JPY	LU0568584311	- F2 JPY (C)	3.08%
	EUR	LU0797053732	- G EUR Hgd (C)	2.39%
	JPY	LU0568584154	- G JPY (C)	2.39%
	EUR	LU0797053906	- I EUR Hgd (C)	1.11%
	JPY	LU0568582299	- I JPY (C)	1.06%
	JPY	LU0568582455	- I JPY AD (D)*	0.93%
	GBP	LU1897303902	- I2 GBP (C)	1.16%
	GBP	LU2031983617	- I2 GBP QD (D)	1.17%
	EUR	LU0797053815	- M EUR HGD (C)	1.09%
	JPY	LU0568582612	- M JPY (C)	1.06%
	EUR	LU1049755694	- O EUR Hgd (C)	0.32%
	JPY	LU0823046148	- R JPY (C)	1.21%
	USD	LU2034728464	- X USD (C)	0.32%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2.18%
	EUR	LU1883318740	- A EUR (C)	2.18%
	EUR	LU1883318823	- A EUR AD (D)	2.18%
	USD	LU1883319045	- A USD (C)	2.18%
	USD	LU1883319128	- A USD AD (D)	2.18%
	EUR	LU2070309450	- A2 EUR (C)	2.33%
	USD	LU2391858789	- A2 USD MTD3 (D)	2.34%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2.34%
	EUR	LU2032056439	- A5 EUR (C)	1.78%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883319391	- B USD (C)	2.88%
	EUR	LU1883319474	- C EUR (C)	2.87%
	USD	LU1883319557	- C USD (C)	2.88%
	EUR	LU1883319714	- E2 EUR (C)	1.89%
	EUR	LU1883319805	- F EUR (C)	2.83%
	EUR	LU1883319987	- G EUR (C)	2.38%
	EUR	LU1998915539	- H EUR (C)	0.56%
	EUR	LU2305762549	- H EUR QD (D)	0.55%
	EUR	LU1883320050	- I2 EUR (C)	1.01%
	EUR	LU1883320134	- I2 EUR AD (D)	1.01%
	GBP	LU2176991342	- I2 GBP (C)	1.01%
	USD	LU1883320217	- I2 USD (C)	1.01%
	EUR	LU2305762465	- J12 EUR (C)	0.75%
	EUR	LU1883320308	- M2 EUR (C)	1.11%
	EUR	LU2279408673	- M2 EUR QD (D)	1.07%
	EUR	LU2183143929	- R EUR (C)	1.19%
	EUR	LU1883320480	- R2 EUR (C)	1.38%
	USD	LU1883320563	- R2 USD (C)	1.38%
	USD	LU1883320647	- U USD (C)	2.88%
	USD	LU2391858516	- U USD MTD3 (D)	2.88%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2.88%
	USD	LU2034728118	- X USD (C)	0.22%
	EUR	LU2085675358	- Z EUR (C)	0.72%
Global Equity ESG Improvers	EUR	LU2643912376	- A2 EUR (C)*	1.91%
	USD	LU2344284976	- A2 USD (C)	1.90%
	EUR	LU2643911998	- C EUR (C)*	2.70%
	USD	LU2643912020	- C USD (C)*	2.69%
	EUR	LU2344286328	- E2 EUR (C)	1.71%
	EUR	LU2490079782	- F EUR (C)	2.50%
	EUR	LU2490079865	- G EUR (C)	1.85%
	EUR	LU2344286245	- H EUR (C)	0.52%
	EUR	LU2344285510	- I2 EUR Hgd (C)	0.90%
	USD	LU2344285353	- I2 USD (C)	1.19%
	EUR	LU2440106289	- M2 EUR (C)	0.92%
	USD	LU2344285601	- R2 USD (C)	1.23%
	GBP	LU2462612370	- R3 GBP (C)	0.90%
	USD	LU2344285940	- Z USD (C)	0.56%
Net Zero Ambition Global Equity	USD	LU2531474588	- A USD (C)	1.67%
	USD	LU2531478225	- A2 USD (C)	1.87%
	EUR	LU2531477250	- E2 EUR (C)	1.72%
	EUR	LU2531477508	- F EUR (C)	2.52%
	EUR	LU2531477417	- G EUR (C)	1.87%
	USD	LU2531478142	- I USD (C)	0.83%
	USD	LU2531478068	- I2 USD (C)	0.93%
	EUR	LU2531477680	- M2 EUR (C)	0.93%
	USD	LU2531477920	- R USD (C)	1.07%
	USD	LU2531477847	- R2 USD (C)	1.22%
	USD	LU2531477177	- Z USD (C)	0.60%
Global Equity Sustainable Income	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1.81%
	EUR	LU1883320993	- A2 EUR (C)	1.82%
	EUR	LU1883321025	- A2 EUR MTI (D)	1.82%
	EUR	LU1883321298	- A2 EUR QTI (D)	1.81%
	USD	LU1883321371	- A2 USD (C)	1.81%
	USD	LU1883321454	- A2 USD MTI (D)	1.81%
	USD	LU1883321538	- A2 USD QTI (D)	1.81%
	USD	LU1883321611	- C USD (C)	2.81%
	USD	LU1883321702	- C USD QTI (D)	2.81%
	EUR	LU1883321884	- E2 EUR (C)	1.82%
	EUR	LU1883321967	- E2 EUR QTI (D)	1.82%
	EUR	LU1883322007	- E2 EUR SATI (D)	1.81%
	EUR	LU1883322429	- F2 EUR (C)	2.71%
	EUR	LU2538405528	- G2 EUR (C)	2.07%
	EUR	LU1883322775	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915612	- H EUR QTI (D)	0.49%
	EUR	LU2696143077	- I19 EUR (C)*	0.52%
	EUR	LU1883322932	- I2 EUR (C)	0.79%
	EUR	LU1883323070	- I2 EUR QTI (D)	0.79%
	GBP	LU2574252743	- I2 GBP (C)*	0.80%
	USD	LU1883323153	- I2 USD (C)	0.79%
	EUR	LU2002722341	- M2 EUR (C)	0.89%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0.89%
	EUR	LU2002722424	- M2 EUR SATI (D)	0.89%
	USD	LU1883323666	- P2 USD (C)	1.27%
	USD	LU1883323740	- P2 USD QTI (D)	1.26%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883324045	- Q-D USD QTI (D)	2.79%
	EUR	LU1883324128	- R2 EUR (C)	1.22%
	EUR	LU1883324391	- R2 EUR MTI (D)	1.21%
	EUR	LU1883324474	- R2 EUR QTI (D)	1.22%
	GBP	LU1883324557	- R2 GBP MTI (D)	1.22%
	USD	LU1883324631	- R2 USD MTI (D)	1.21%
	USD	LU1883324714	- R2 USD QTI (D)	1.22%
	EUR	LU2538405791	- X3 EUR QD (D)	0.25%
Japan Equity Engagement	EUR	LU2132230975	- Z EUR QTI (D)*	0.52%
	EUR	LU1926208726	- A EUR (C)	1.80%
	USD	LU1923161894	- A USD (C)	1.81%
	EUR	LU1923162355	- C EUR (C)	3.06%
	USD	LU1923162272	- C USD (C)	3.06%
	EUR	LU1923162512	- E2 EUR (C)	1.76%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1.76%
	EUR	LU1923162603	- F EUR (C)	2.61%
	EUR	LU1923162785	- G EUR (C)	1.86%
	EUR	LU1926209294	- I EUR (C)	0.98%
	JPY	LU2249602553	- I JPY (C)	0.98%
	EUR	LU1923163163	- I2 EUR (C)	1.08%
	GBP	LU2176991425	- I2 GBP (C)	1.09%
	USD	LU1923163080	- I2 USD (C)	1.09%
	EUR	LU1923162942	- M2 EUR (C)	0.98%
	EUR	LU1923162868	- M2 EUR Hgd (C)	0.99%
	EUR	LU1926209377	- R EUR (C)	1.11%
	EUR	LU1923163320	- R2 EUR (C)	1.26%
	GBP	LU2259110539	- R2 GBP (C)	1.26%
	USD	LU1923163247	- R2 USD (C)	1.26%
Japan Equity Value	EUR	LU2237438382	- Z EUR (C)	0.79%
	CZK	LU1049755934	- A2 CZK Hgd (C)	1.84%
	EUR	LU0557866588	- A2 EUR (C)	1.81%
	EUR	LU0557867800	- A2 EUR AD (D)	1.84%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1.81%
	JPY	LU0248702192	- A2 JPY (C)	1.84%
	JPY	LU0248702275	- A2 JPY AD (D)	1.84%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2.74%
	JPY	LU0557868360	- F2 JPY (C)	2.74%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2.09%
	JPY	LU0248702358	- G2 JPY (C)	2.08%
	EUR	LU0945155728	- I2 EUR Hgd (C)	1.01%
	JPY	LU0248702432	- I2 JPY (C)	1.01%
	JPY	LU0276941282	- I2 JPY MD (D)	1.01%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0.92%
Montpensier Great European Models SRI	JPY	LU0329447360	- M2 JPY (C)	0.91%
	JPY	LU0351776801	- Q-19 JPY (C)	0.62%
	EUR	LU2349693155	- A2 EUR (C)	2.49%
	EUR	LU2414850482	- A5 EUR (C)	1.72%
	EUR	LU2349693403	- E2 EUR (C)	2.25%
	EUR	LU2490079279	- F EUR (C)	2.99%
	EUR	LU2490079352	- G EUR (C)	2.44%
Montpensier M Climate Solutions	EUR	LU2349693239	- I2 EUR (C)	1.52%
	EUR	LU2349693312	- R2 EUR (C)	1.56%
	EUR	LU2349693585	- A2 EUR (C)	1.56%
	EUR	LU2442834896	- A5 EUR (C)	0.81%
	EUR	LU2349693825	- E2 EUR (C)	1.37%
	EUR	LU2490078974	- F EUR (C)	2.22%
	EUR	LU2490079196	- G EUR (C)	1.56%
Pioneer Global Equity	EUR	LU2349693668	- I2 EUR (C)	0.62%
	EUR	LU2349693742	- R2 EUR (C)	0.66%
	CZK	LU1894680591	- A CZK Hgd (C)	1.93%
	EUR	LU1883342377	- A EUR (C)	1.93%
	EUR	LU1883342534	- A EUR AD (D)	1.93%
	EUR	LU1880398125	- A EUR Hgd (C)	1.93%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1.93%
	USD	LU1883342617	- A USD (C)	1.92%
	USD	LU1883342708	- A USD AD (D)	1.92%
	EUR	LU2070309377	- A2 EUR (C)	2.08%
	USD	LU1880398471	- A2 USD (C)	2.08%
	USD	LU1880398554	- A2 USD AD (D)	2.09%
	EUR	LU1883342880	- C EUR (C)	2.77%
	USD	LU1883342963	- C USD (C)	2.77%
	EUR	LU1883833607	- E2 EUR (C)	1.78%
	EUR	LU1883833789	- F EUR (C)	2.42%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2.67%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1880398711	- F2 USD (C)	2.67%
	EUR	LU1883833862	- G EUR (C)	2.03%
	EUR	LU1880398802	- G EUR Hgd (C)	2.03%
	USD	LU1880398984	- G USD (C)	2.03%
	EUR	LU1880399016	- I EUR (C)	0.74%
	USD	LU1880399362	- I USD (C)	0.72%
	EUR	LU1883833946	- I2 EUR (C)	0.85%
	USD	LU1883834084	- I2 USD (C)	0.86%
	USD	LU1880400046	- M USD (C)	0.80%
	EUR	LU1883834167	- M2 EUR (C)	0.85%
	USD	LU2002723075	- M2 USD (C)	0.85%
	USD	LU1883834241	- P2 USD (C)	1.25%
	EUR	LU1883834324	- R2 EUR (C)	1.18%
	USD	LU1883834597	- R2 USD (C)	1.18%
	GBP	LU2490080012	- R3 GBP (C)	0.86%
	USD	LU2034728035	- X USD (C)	0.10%
	EUR	LU1880401010	- Z EUR (C)	0.56%
	USD	LU2040440666	- Z USD (C)	0.56%
Pioneer US Equity Dividend Growth	USD	LU1883848118	- A USD (C)	1.78%
	USD	LU1883848209	- C USD (C)	2.79%
	USD	LU1883848381	- E2 USD (C)	1.78%
	USD	LU1883848548	- M2 USD (C)	0.87%
Pioneer US Equity ESG Improvers	USD	LU1883848621	- P2 USD (C)	1.29%
	CZK	LU2368112475	- A CZK Hgd (C)	1.65%
	EUR	LU2146567529	- A EUR (C)	1.65%
	EUR	LU2146567792	- A EUR AD (D)	1.65%
	EUR	LU2146567875	- A EUR Hgd (C)	1.65%
	USD	LU2146567289	- A USD (C)	1.65%
	USD	LU2643912889	- A USD AD (D)*	1.65%
	USD	LU2643913002	- A2 USD (C)*	1.86%
	USD	LU2146567958	- B USD (C)	2.65%
	EUR	LU2146568170	- C EUR (C)	2.65%
	USD	LU2146568097	- C USD (C)	2.65%
	EUR	LU2146568253	- E2 EUR (C)	1.65%
	EUR	LU2146568337	- F EUR (C)	2.45%
	EUR	LU2643912533	- F EUR Hgd (C)*	2.46%
	USD	LU2643912616	- F USD (C)*	2.45%
	EUR	LU2146568410	- G EUR (C)	1.80%
	EUR	LU2643912459	- G EUR Hgd (C)*	1.81%
	USD	LU2643912707	- G USD (C)*	1.80%
	EUR	LU2643912962	- I EUR Hgd (C)*	0.81%
	USD	LU2146567446	- I USD (C)*	0.79%
	USD	LU2643911642	- I USD AD (D)*	0.79%
	EUR	LU2146568501	- I2 EUR (C)	0.88%
	GBP	LU2359306250	- I2 GBP (C)	0.88%
	USD	LU2146568683	- I2 USD (C)	0.87%
	EUR	LU2146568766	- M2 EUR (C)	0.88%
	USD	LU2146568840	- P2 USD (C)	1.25%
	USD	LU2359306417	- R USD (C)	1.00%
	EUR	LU2146569061	- R2 EUR (C)	1.20%
	GBP	LU2359306334	- R2 GBP (C)	1.20%
	USD	LU2146568923	- R2 USD (C)	1.21%
	USD	LU2146569574	- U USD (C)*	2.50%
	USD	LU2146569657	- Z USD (C)	0.54%
Pioneer US Equity Fundamental Growth	EUR	LU1883854199	- A EUR (C)	1.77%
	EUR	LU1883854272	- A EUR Hgd (C)	1.78%
	USD	LU1883854355	- A USD (C)	1.77%
	USD	LU1883854439	- A USD AD (D)	1.77%
	EUR	LU2032056603	- A5 EUR (C)	1.67%
	EUR	LU1883854603	- C EUR (C)	2.77%
	USD	LU1883854785	- C USD (C)	2.77%
	EUR	LU1883854868	- E2 EUR (C)	1.77%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883855089	- F EUR (C)	2.42%
	EUR	LU1883855162	- G EUR (C)	2.02%
	EUR	LU2036673700	- G EUR Hgd (C)	2.02%
	EUR	LU2361678019	- I EUR (C)	0.75%
	EUR	LU1883855246	- I2 EUR (C)	0.85%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0.85%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0.84%
	GBP	LU1897311590	- I2 GBP (C)	0.85%
	USD	LU1883855675	- I2 USD (C)	0.85%
	USD	LU1883855758	- I2 USD AD (D)	0.85%
	GBP	LU1883855832	- J2 GBP (C)	0.60%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883855915	- J2 USD (C)	0.61%
	GBP	LU2052287484	- J3 GBP (C)	0.68%
	GBP	LU2052287567	- J3 GBP AD (D)	0.68%
	EUR	LU1883856053	- M2 EUR (C)	0.85%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0.85%
	USD	LU1883856137	- P2 USD (C)	1.22%
	USD	LU1883856210	- Q-D USD (C)	2.75%
	EUR	LU1883856301	- R2 EUR (C)	1.18%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1.18%
	GBP	LU1883856566	- R2 GBP (C)	1.17%
	USD	LU1883856640	- R2 USD (C)	1.17%
	GBP	LU2259109283	- R3 GBP (C)	0.77%
	GBP	LU2259109366	- R3 GBP AD (D)	0.76%
	USD	LU2034727813	- X USD (C)	0.10%
	USD	LU2040440740	- Z USD (C)	0.52%
Pioneer US Equity Mid Cap ²	EUR	LU0568602824	- A EUR (C)*	2.07%
	EUR	LU0568603129	- A EUR Hgd (C)*	2.07%
	USD	LU0568602667	- A USD (C)*	2.07%
	USD	LU0568602741	- A USD AD (D)*	2.07%
	EUR	LU2018723085	- F EUR Hgd (C)*	2.71%
	EUR	LU0568603558	- F2 EUR Hgd (C)*	2.97%
	USD	LU0568603475	- F2 USD (C)*	2.97%
	EUR	LU0797054037	- G EUR Hgd (C)*	2.27%
	USD	LU0568603392	- G USD (C)*	2.27%
	EUR	LU0568585391	- I EUR Hgd (C)*	0.95%
	USD	LU0568584741	- I USD (C)*	0.95%
	USD	LU0568585045	- I USD AD (D)*	0.95%
	USD	LU2330499059	- I2 USD (C)*	1.04%
	EUR	LU0568585714	- M EUR Hgd (C)*	0.88%
	USD	LU2199618393	- P2 USD (C)*	1.32%
	USD	LU1600319724	- Q-I13 USD (C)*	1.36%
	USD	LU1737509940	- Q-S2 USD (C)*	2.85%
Pioneer US Equity Research	EUR	LU1883859230	- A EUR (C)	1.77%
	EUR	LU1883859313	- A EUR Hgd (C)	1.78%
	USD	LU1883859404	- A USD (C)	1.78%
	EUR	LU2070308486	- A5 EUR (C)	1.68%
	EUR	LU1883859586	- C EUR (C)	2.53%
	USD	LU1883859669	- C USD (C)	2.53%
	EUR	LU1883859743	- E2 EUR (C)	1.78%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1.78%
	EUR	LU1883860089	- F EUR (C)	2.43%
	EUR	LU1883860162	- G EUR (C)	2.03%
	EUR	LU1883860246	- I2 EUR (C)	0.80%
	USD	LU1883860329	- I2 USD (C)	0.81%
	EUR	LU1883860592	- M2 EUR (C)	0.86%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0.85%
	USD	LU1883860758	- P2 USD (C)	1.23%
	EUR	LU1883860832	- R2 EUR (C)	1.19%
	USD	LU1883860915	- R2 USD (C)	1.18%
	USD	LU2031986800	- Z USD (C)	0.62%
Pioneer US Equity Research Value	CZK	LU1894682613	- A CZK Hgd (C)	1.78%
	EUR	LU1894682704	- A EUR (C)	1.77%
	EUR	LU1894682886	- A EUR AD (D)	1.78%
	EUR	LU1894682969	- A EUR Hgd (C)	1.77%
	USD	LU1894683009	- A USD (C)	1.78%
	USD	LU1894683181	- A USD AD (D)	1.78%
	USD	LU1894683264	- A2 USD (C)	1.93%
	USD	LU1894683348	- A2 USD AD (D)	1.93%
	USD	LU1894683421	- B USD (C)	2.78%
	EUR	LU1894683694	- C EUR (C)	2.78%
	USD	LU1894683777	- C USD (C)	2.78%
	EUR	LU1894683850	- E2 EUR (C)	1.78%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1.78%
	EUR	LU1894684072	- F EUR (C)	2.43%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2.68%
	USD	LU1894684239	- F2 USD (C)	2.68%
	EUR	LU1894684312	- G EUR (C)	2.03%
	EUR	LU1894684403	- G EUR Hgd (C)	2.03%
	USD	LU1894684585	- G USD (C)	2.03%
	EUR	LU1998916859	- H EUR (C)	0.46%
	EUR	LU1894684668	- I EUR Hgd (C)	0.72%
	USD	LU1894684742	- I USD (C)	0.74%
	USD	LU1894684825	- I USD AD (D)	0.74%
	EUR	LU1894685046	- I2 EUR (C)	0.85%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1894685129	- I2 USD (C)	0.85%
	EUR	LU1894685392	- M EUR HGD (C)	0.80%
	USD	LU1894685475	- M USD (C)	0.79%
	EUR	LU1894685558	- M2 EUR (C)	0.85%
	USD	LU1894685632	- P2 USD (C)	1.23%
	USD	LU1894685715	- Q-D USD (C)	2.76%
	USD	LU1894686366	- R USD (C)	0.97%
	USD	LU1894686440	- R USD AD (D)	0.98%
	EUR	LU1894686523	- R2 EUR (C)	1.17%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1.16%
	USD	LU1894686879	- R2 USD (C)	1.18%
	GBP	LU2490078545	- R3 GBP (C)	0.85%
Polen Capital Global Growth	USD	LU2110862203	- Z USD (C)	0.58%
	CZK	LU2199618476	- A2 CZK Hgd (C)	2.10%
	EUR	LU1956955550	- A2 EUR (C)	2.10%
	EUR	LU2237438200	- A2 EUR AD (D)	2.10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2.10%
	SGD	LU2414850300	- A2 SGD Hgd (C)	2.12%
	USD	LU1691799644	- A2 USD (C)	2.10%
	USD	LU2162036235	- C USD (C)	3.10%
	EUR	LU2199619011	- E2 EUR (C)	1.80%
	EUR	LU2199619102	- E2 EUR Hgd (C)	1.80%
	EUR	LU2199619367	- F EUR Hgd (C)	2.65%
	USD	LU2199619284	- F USD (C)	2.65%
	EUR	LU2199618807	- G EUR (C)	2.21%
	EUR	LU2199618989	- G EUR Hgd (C)	2.20%
	USD	LU2176991938	- G USD (C)	2.20%
	EUR	LU1956955634	- I2 EUR (C)	1.01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1.01%
	GBP	LU2052289001	- I2 GBP (C)	1.01%
	USD	LU1691799990	- I2 USD (C)	1.01%
	GBP	LU2110862385	- J3 GBP (C)	0.85%
	GBP	LU2110862468	- J3 GBP AD (D)	0.85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0.85%
	EUR	LU2002723745	- M2 EUR (C)	0.86%
	USD	LU2052289779	- P2 USD (C)	1.35%
	EUR	LU2183143259	- R EUR (C)	1.10%
	EUR	LU2183143333	- R EUR Hgd (C)	1.10%
	USD	LU2183143176	- R USD (C)	1.10%
	GBP	LU2208987334	- R3 GBP (C)	0.88%
	GBP	LU2208988142	- R3 GBP AD (D)	0.89%
Net Zero Ambition Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1.84%
	EUR	LU1883868819	- A EUR (C)	1.84%
	EUR	LU1880406910	- A EUR AD (D)	1.84%
	USD	LU1883868900	- A USD (C)	1.83%
	USD	LU1883869031	- A USD AD (D)	1.83%
	USD	LU1883869114	- A USD Hgd (C)	1.83%
	USD	LU1880407132	- A2 USD (C)	1.99%
	USD	LU1880407215	- A2 USD AD (D)	1.99%
	EUR	LU2070308569	- A5 EUR (C)	1.47%
	EUR	LU1883869205	- B EUR (C)	2.85%
	USD	LU1883869387	- B USD (C)	2.83%
	EUR	LU1883869544	- C EUR (C)	2.83%
	USD	LU1883869627	- C USD (C)	2.83%
	USD	LU1883869890	- C USD Hgd (C)	2.83%
	EUR	LU1883869973	- E2 EUR (C)	1.84%
	EUR	LU1883870047	- F EUR (C)	2.48%
	EUR	LU1880407306	- F2 EUR (C)	2.73%
	EUR	LU1883870120	- G EUR (C)	2.09%
	EUR	LU1880407488	- I EUR (C)	0.80%
	EUR	LU1880407561	- I EUR AD (D)*	0.62%
	EUR	LU1883870393	- I2 EUR (C)	0.91%
	USD	LU1883870476	- I2 USD (C)	0.91%
	USD	LU1883870559	- I2 USD Hgd (C)	0.90%
	EUR	LU1883870633	- J2 EUR (C)	0.67%
	EUR	LU1883870716	- J2 EUR AD (D)	0.66%
	EUR	LU1880407645	- M EUR (C)*	0.21%
	EUR	LU1883870807	- M2 EUR (C)	0.91%
	USD	LU1883870989	- P2 USD (C)	1.28%
	USD	LU1883871011	- P2 USD Hgd (C)	1.27%
	EUR	LU1883871102	- R2 EUR (C)	1.24%
	GBP	LU1883871284	- R2 GBP (C)	1.24%
	USD	LU1883871367	- R2 USD (C)	1.23%
	USD	LU1883871441	- R2 USD Hgd (C)	1.23%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883871953	- U EUR (C)	2.83%
	USD	LU1883872092	- U USD (C)	2.83%
	USD	LU1883872175	- U USD Hgd (C)	2.82%
	EUR	LU1998917402	- X EUR (C)*	0.14%
	EUR	LU1880408379	- Z EUR (C)	0.58%
	EUR	LU1880408452	- Z EUR AD (D)	0.58%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1.78%
	EUR	LU1883872332	- A EUR (C)	1.77%
	EUR	LU2330498838	- A EUR AD (D)	1.78%
	USD	LU1883872415	- A USD (C)	1.77%
	EUR	LU2070308726	- A2 EUR (C)	1.93%
	USD	LU2237438978	- A2 USD (C)	1.93%
	USD	LU1883872506	- B USD (C)	2.52%
	EUR	LU1883872688	- C EUR (C)	2.52%
	EUR	LU1883872761	- C EUR Hgd (C)	2.52%
	USD	LU1883872845	- C USD (C)	2.52%
	EUR	LU1883872928	- E2 EUR (C)	1.77%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883873140	- F EUR (C)	2.42%
	EUR	LU1883873223	- G EUR (C)	2.02%
	USD	LU2428739630	- I15 USD (C)	0.79%
	EUR	LU1883873496	- I2 EUR (C)	0.85%
	EUR	LU1883873579	- I2 EUR Hgd (C)	0.85%
	USD	LU1883873652	- I2 USD (C)	0.84%
	EUR	LU1883873736	- M2 EUR (C)	0.85%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0.85%
	USD	LU1883873900	- P2 USD (C)	1.23%
	EUR	LU2450198820	- R EUR (C)	0.99%
	EUR	LU2450198747	- R EUR Hgd (C)	1.00%
	USD	LU2450199042	- R USD (C)	0.98%
	EUR	LU1883874031	- R2 EUR (C)	1.15%
	USD	LU1883874114	- R2 USD (C)	1.16%
	GBP	LU2490080103	- R3 GBP (C)	0.86%
	USD	LU1883874205	- T USD (C)	2.52%
	USD	LU1883874387	- U USD (C)	2.52%
	USD	LU2034727904	- X USD (C)	0.10%
	EUR	LU2040440823	- Z EUR (C)	0.51%
	USD	LU2031987014	- Z USD (C)	0.53%
Asia Equity Concentrated	EUR	LU0557854147	- A EUR (C)	2.13%
	USD	LU0119085271	- A USD (C)	2.12%
	USD	LU0119085867	- A USD AD (D)	2.13%
	USD	LU0823038988	- A2 USD (C)	2.33%
	USD	LU0823039010	- A2 USD AD (D)	2.33%
	EUR	LU2032055381	- A5 EUR (C)	1.58%
	EUR	LU1882444166	- C EUR (C)	3.27%
	USD	LU1882444240	- C USD (C)	3.27%
	EUR	LU1882444323	- E2 EUR (C)	1.93%
	EUR	LU1882444596	- F EUR (C)	2.87%
	USD	LU0557854493	- F2 USD (C)	3.12%
	EUR	LU1882444679	- G EUR (C)	2.43%
	EUR	LU1103154735	- G EUR Hgd (C)	2.43%
	USD	LU0119086162	- G USD (C)	2.42%
	USD	LU0119082419	- I USD (C)*	1.05%
	USD	LU1882444836	- I2 USD (C)	1.15%
	USD	LU1880382806	- I2 USD AD (D)	1.15%
	USD	LU0329440605	- M USD (C)	1.03%
	EUR	LU1882444919	- M2 EUR (C)	1.10%
	EUR	LU1882445056	- M2 EUR AD (D)	1.10%
	EUR	LU1882445130	- R2 EUR (C)	1.38%
	USD	LU1882445213	- R2 USD (C)	1.38%
	EUR	LU2040439908	- Z EUR (C)	0.75%
China A Shares	USD	LU2440810880	- A USD (C)	2.02%
	USD	LU2440810708	- A2 USD (C)	2.21%
	EUR	LU2440811342	- E2 EUR (C)	1.99%
	EUR	LU2440811698	- F EUR (C)	2.91%
	EUR	LU2440811425	- G EUR (C)	2.30%
	USD	LU2440811003	- I USD (C)	1.04%
	USD	LU2440810963	- I2 USD (C)	1.14%
	USD	LU2440811268	- R USD (C)	1.27%
	USD	LU2440811185	- R2 USD (C)	1.42%
	USD	LU2440811771	- Z USD (C)	0.74%
China Equity	EUR	LU1882445569	- A EUR (C)	2.22%
	EUR	LU1880383101	- A EUR AD (D)	2.22%
	USD	LU1882445643	- A USD (C)	2.22%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1880383283	- A USD AD (D)	2.22%
	USD	LU1880383366	- A2 USD (C)	2.37%
	USD	LU1880383440	- A2 USD AD (D)	2.37%
	EUR	LU2070305623	- A5 EUR (C)	1.71%
	USD	LU1882445726	- B USD (C)	2.91%
	EUR	LU1882445999	- C EUR (C)	2.92%
	USD	LU1882446021	- C USD (C)	2.92%
	EUR	LU1882446294	- E2 EUR (C)	1.92%
	EUR	LU1882446377	- F EUR (C)	2.87%
	USD	LU1880383523	- F2 USD (C)	3.12%
	EUR	LU1882446450	- G EUR (C)	2.42%
	USD	LU1880383796	- G USD (C)	2.42%
	EUR	LU2339089240	- H EUR (C)	0.59%
	USD	LU1880383879	- I USD (C)	0.94%
	EUR	LU1882446534	- I2 EUR (C)	1.05%
	GBP	LU2259109523	- I2 GBP (C)	1.05%
	USD	LU1882446617	- I2 USD (C)	1.05%
	USD	LU1880384091	- I2 USD MTD2 (D)	1.05%
	USD	LU1880384174	- M USD (C)	1.04%
	EUR	LU1882446708	- M2 EUR (C)	1.09%
	USD	LU1882446880	- P2 USD (C)	1.27%
	USD	LU1880384331	- Q-I4 USD (C)	0.91%
	USD	LU1880385148	- R USD (C)	1.17%
	EUR	LU1882446963	- R2 EUR (C)	1.26%
	GBP	LU2259109879	- R2 GBP (C)	1.26%
	USD	LU1882447003	- R2 USD (C)	1.26%
	USD	LU1882447185	- T USD (C)	2.90%
	USD	LU1882447268	- U USD (C)	2.91%
	USD	LU2034728381	- X USD (C)	0.19%
	EUR	LU2040444070	- Z EUR (C)	0.70%
Emerging Europe Middle East and Africa	CZK	LU1882447342	- A CZK (C)	1.71%
	EUR	LU1882447425	- A EUR (C)	1.71%
	USD	LU1882447698	- A USD (C)	1.75%
	USD	LU1882447771	- A USD AD (D)	1.66%
	EUR	LU1882447854	- B EUR (C)	0.99%
	USD	LU1882447938	- B USD (C)	1.20%
	EUR	LU1882448076	- C EUR (C)	1.51%
	USD	LU1882448159	- C USD (C)	1.47%
	USD	LU1882448233	- C USD AD (D)	1.62%
	EUR	LU1882448316	- E2 EUR (C)	1.50%
	EUR	LU1882448407	- F EUR (C)	2.21%
	EUR	LU1882448589	- G EUR (C)	1.62%
	EUR	LU1882448662	- I2 EUR (C)	0.83%
	USD	LU1882448746	- I2 USD (C)	0.90%
	EUR	LU1882448829	- M2 EUR (C)	0.90%
	EUR	LU1882449041	- R2 EUR (C)	1.13%
	EUR	LU2600584523	- SP EUR (C)*	-
	EUR	LU1882449124	- T EUR (C)	2.05%
	USD	LU1882449397	- T USD (C)	0.00%
	EUR	LU1882449470	- U EUR (C)	0.49%
	USD	LU1882449553	- U USD (C)	1.10%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2.14%
	EUR	LU0552028184	- A EUR (C)	2.14%
	EUR	LU0552028341	- A EUR AD (D)	2.14%
	EUR	LU0613075240	- A EUR Hgd (C)	2.14%
	USD	LU0319685854	- A USD (C)	2.14%
	USD	LU0319686076	- A USD AD (D)	2.14%
	EUR	LU2070309880	- A2 EUR (C)	2.29%
	USD	LU0823040885	- A2 USD (C)	2.29%
	EUR	LU2032055209	- A5 EUR (C)	1.74%
	EUR	LU2032055464	- A6 EUR (C)	2.15%
	EUR	LU2036674005	- E2 EUR (C)	1.94%
	USD	LU2018721543	- F USD (C)	2.89%
	USD	LU0557857595	- F2 USD (C)	3.14%
	EUR	LU0552028770	- G EUR (C)	2.44%
	USD	LU0319686159	- G USD (C)	2.44%
	USD	LU1998918046	- H USD (C)	0.61%
	USD	LU0319685342	- I USD (C)	1.07%
	USD	LU2696142939	- I18 USD (C)*	0.57%
	EUR	LU2098275659	- I2 EUR (C)	1.17%
	GBP	LU1897303738	- I2 GBP (C)	1.17%
	SEK	LU2384576026	- I2 SEK (C)	1.17%
	USD	LU2609514240	- I2 USD (C)*	1.19%
	USD	LU2696143150	- I20 USD (C)*	0.59%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2664275570	- J13 USD (C)*	0.49%
	USD	LU2085675788	- J2 USD (C)	0.86%
	EUR	LU2643913184	- J5 EUR (C)*	0.78%
	USD	LU0329442304	- M USD (C)	1.07%
	EUR	LU2237439190	- M2 EUR (C)	1.12%
	USD	LU2002720568	- M2 USD (C)	1.12%
	USD	LU2052289340	- P2 USD (C)	1.29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2.27%
	PLN	LU1706531222	- Q-A5 PLN Hgd (C)*	0.61%
	USD	LU1706528947	- Q-A5 USD (C)*	2.08%
	GBP	LU1891089317	- Q-I GBP (C)	0.52%
	USD	LU0729060128	- Q-I4 USD (C)	0.57%
	USD	LU0906530919	- Q-I8 USD (C)	0.91%
	EUR	LU1600318916	- Q-OF EUR (C)	0.23%
	USD	LU0319685698	- Q-X USD (C)	0.76%
	EUR	LU0823040455	- R EUR Hgd (C)	1.24%
	GBP	LU0987197331	- R GBP Hgd (C)	1.24%
	USD	LU1661675402	- R USD (C)	1.24%
	EUR	LU2446087871	- R2 EUR (C)	1.41%
	USD	LU1998920885	- X USD (C)	0.21%
	CAD	LU2643911725	- X19 CAD (C)*	0.23%
Emerging Markets Equity Focus ex China ¹	USD	LU2132231270	- Z USD (C)*	0.71%
	USD	LU2665730813	- A USD (C)*	2.72%
	USD	LU2665730904	- A2 USD (C)*	2.86%
	EUR	LU2665725227	- E2 EUR (C)*	2.50%
	EUR	LU2665725573	- F EUR (C)*	3.95%
	EUR	LU2665725730	- G EUR (C)*	3.00%
	USD	LU2665725060	- I USD (C)*	1.51%
	USD	LU2665725144	- I2 USD (C)*	1.61%
	EUR	LU2665725656	- M2 EUR (C)*	1.57%
	USD	LU2665725490	- R USD (C)*	1.82%
Emerging Markets Equity ESG Improvers	USD	LU2665728080	- R2 USD (C)*	1.96%
	USD	LU2665725813	- Z USD (C)*	1.22%
	EUR	LU2386146430	- A2 EUR (C)	2.14%
	USD	LU2386146513	- A2 USD (C)	2.13%
	EUR	LU2551097079	- A3 EUR (C)	2.00%
	EUR	LU2386147164	- E2 EUR (C)	1.94%
	EUR	LU2490078628	- F EUR (C)	2.91%
	EUR	LU2490078891	- G EUR (C)	2.27%
	USD	LU2386146786	- H USD QD (D)	0.60%
	USD	LU2386146604	- I2 USD (C)	1.30%
Emerging World Equity	USD	LU2386146869	- M2 USD QD (D)	1.06%
	USD	LU2386147081	- R2 USD (C)	1.33%
	GBP	LU2462612297	- R3 GBP (C)	1.05%
	USD	LU2386146943	- Z USD QD (D)	0.71%
	CZK	LU1049754457	- A CZK Hgd (C)	2.15%
	EUR	LU0557858130	- A EUR (C)	2.14%
	EUR	LU0557858213	- A EUR AD (D)	2.15%
	USD	LU0347592197	- A USD (C)	2.15%
	USD	LU0347592270	- A USD AD (D)	2.15%
	USD	LU1882465674	- B USD (C)*	3.29%
	EUR	LU1882465757	- C EUR (C)	3.30%
	USD	LU1882465831	- C USD (C)	3.30%
	EUR	LU1882465914	- E2 EUR (C)	1.95%
	EUR	LU1882466052	- F EUR (C)	2.90%
	USD	LU0557858304	- F2 USD (C)	3.15%
	EUR	LU1882466136	- G EUR (C)	2.45%
	USD	LU0347592353	- G USD (C)	2.45%
	EUR	LU1998918392	- H EUR (C)	0.62%
	EUR	LU0906531487	- I EUR (C)	1.08%
	USD	LU0347592437	- I USD (C)	1.08%
	EUR	LU1882466219	- I2 EUR (C)	1.18%
	GBP	LU2052289266	- I2 GBP (C)	1.19%
	USD	LU1882466300	- I2 USD (C)	1.18%
	USD	LU0347591975	- M USD (C)	1.08%
	EUR	LU1882466482	- M2 EUR (C)	1.13%
	EUR	LU1327395288	- O EUR (C)	0.22%
	USD	LU1882466565	- P2 USD (C)	1.49%
	USD	LU0552028853	- Q-O1 USD (C)	0.29%
	EUR	LU1737510872	- R EUR (C)	1.25%
	USD	LU0823041859	- R USD (C)	1.25%
	EUR	LU1882466649	- R2 EUR (C)	1.40%
	USD	LU1882466722	- R2 USD (C)	1.41%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882467456	- X EUR (C)	0.22%
	USD	LU2031984854	- Z USD (C)	0.79%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2.18%
	USD	LU0201575346	- A USD (C)	2.18%
	USD	LU0201602173	- A USD AD (D)	2.18%
	USD	LU0823046494	- A2 USD (C)	2.33%
	USD	LU0823046577	- A2 USD AD (D)	2.34%
	EUR	LU2070308213	- A5 EUR (C)	1.78%
	USD	LU0557869764	- F2 USD (C)	3.18%
	EUR	LU0552029661	- G EUR (C)	2.48%
	USD	LU0201575858	- G USD (C)	2.48%
	USD	LU0201576070	- I USD (C)	1.10%
	USD	LU0201602413	- I USD AD (D)	1.12%
	GBP	LU2052288961	- I2 GBP (C)	1.21%
	USD	LU0329447527	- M USD (C)	1.11%
	USD	LU0276938817	- Q-X USD (C)	0.95%
	USD	LU0823047039	- R USD (C)	1.28%
	USD	LU0823047112	- R USD AD (D)	1.28%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2.34%
	EUR	LU0569690471	- A EUR Hgd (C)	2.32%
	USD	LU0568613946	- A USD (C)	2.34%
	USD	LU0568614084	- A USD AD (D)	2.34%
	USD	LU0823047385	- A2 USD (C)	2.49%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3.34%
	USD	LU0568614324	- F2 USD (C)	3.34%
	EUR	LU0568614241	- G EUR Hgd (C)	2.64%
	USD	LU0568614167	- G USD (C)	2.64%
	EUR	LU0568613607	- I EUR Hgd (C)	1.27%
	USD	LU0568613433	- I USD (C)	1.27%
	USD	LU0568613516	- I USD AD (D)	1.27%
	USD	LU0568613789	- M USD (C)	1.27%
	USD	LU2070304147	- Z USD QD (D)	0.97%
Net Zero Ambition Emerging Markets Equity	USD	LU2569079176	- A USD (C)*	2.00%
	USD	LU2569079259	- A2 USD (C)*	2.20%
	EUR	LU2569079762	- E2 EUR (C)*	2.02%
	EUR	LU2569079846	- F EUR (C)*	2.92%
	EUR	LU2569079929	- G EUR (C)*	2.32%
	EUR	LU2569080265	- H EUR (C)*	0.69%
	USD	LU2569079333	- I USD (C)*	1.05%
	USD	LU2569079416	- I2 USD (C)*	1.15%
	EUR	LU2569080000	- M2 EUR (C)*	1.14%
	USD	LU2569079507	- R USD (C)*	1.25%
	USD	LU2569079689	- R2 USD (C)*	1.40%
	USD	LU2569080182	- Z USD (C)*	0.79%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1.90%
	EUR	LU2018721386	- F EUR (C)	2.85%
	EUR	LU1941681105	- F2 EUR (C)	3.10%
	EUR	LU1941681873	- G EUR (C)	2.10%
	EUR	LU2036674690	- H EUR (C)	0.62%
	EUR	LU1941681287	- I EUR (C)	0.98%
	GBP	LU2031984268	- I2 GBP (C)	1.07%
	EUR	LU1941681444	- M EUR (C)	1.08%
	EUR	LU1941681790	- R EUR (C)	1.16%
	USD	LU1941681527	- R USD (C)	1.16%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0.41%
	USD	LU1883867845	- A USD (C)	0.41%
	EUR	LU1883867928	- C EUR (C)	0.00%
	HUF	LU1883868066	- C HUF (C)	0.00%
	EUR	LU1883868140	- E2 EUR (C)	0.41%
	EUR	LU1883868223	- F EUR (C)	0.41%
	EUR	LU1883868496	- G EUR (C)	0.00%
	EUR	LU1883868579	- M2 EUR (C)	0.24%
	EUR	LU1883868652	- R2 EUR (C)	0.40%
	EUR	LU2414850565	- Z EUR (C)	0.24%
SBI FM India Equity	CZK	LU2716742528	- A CZK (C)*	2.24%
	EUR	LU0552029232	- A EUR (C)	2.11%
	EUR	LU0552029315	- A EUR AD (D)	2.11%
	USD	LU0236501697	- A USD (C)	2.10%
	USD	LU0236502158	- A USD AD (D)	2.11%
	USD	LU0823045413	- A2 USD (C)	2.26%
	EUR	LU2032056785	- A5 EUR (C)	1.70%
	USD	LU0557865937	- F2 USD (C)	3.10%
	USD	LU0236502315	- G USD (C)	2.41%
	USD	LU0236502588	- I USD (C)	1.03%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0236502661	- I USD AD (D)	1.03%
	GBP	LU2052289183	- I2 GBP (C)	1.13%
	USD	LU2330498754	- I2 USD (C)	1.15%
	USD	LU0329446719	- M USD (C)	1.03%
	USD	LU2002724123	- M2 USD (C)	1.08%
	USD	LU0557866406	- O USD (C)	0.18%
	USD	LU2052289852	- P2 USD (C)	1.28%
	USD	LU0236503040	- Q-I4 USD (C)	0.90%
	USD	LU1880406837	- Q-I6 USD (C)	1.24%
	USD	LU0351777106	- Q-I9 USD (C)	0.74%
	GBP	LU2259110612	- R2 GBP (C)	1.36%
	USD	LU2034728548	- X USD (C)	0.17%
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1.15%
	EUR	LU1691800673	- I EUR (C)	0.57%
	EUR	LU1691800830	- Q-X EUR (C)	0.54%
	EUR	LU1691800756	- R EUR (C)	0.90%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0.94%
	EUR	LU2070306944	- A5 EUR (C)	0.94%
	EUR	LU1328850448	- I EUR (C)	0.55%
	EUR	LU1328850521	- I EUR AD (D)	0.56%
	EUR	LU2098277358	- J2 EUR (C)*	0.50%
	EUR	LU2034727490	- X EUR (C)	0.27%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1.94%
	EUR	LU0755949848	- A EUR (C)	1.93%
	EUR	LU0755949921	- A EUR AD (D)	1.94%
	EUR	LU1103154495	- A2 EUR (C)	2.10%
	EUR	LU2032055977	- A5 EUR (C)	1.60%
	EUR	LU2018720651	- F EUR (C)	2.59%
	EUR	LU0755950184	- F2 EUR (C)	2.83%
	EUR	LU0755950002	- G EUR (C)	2.16%
	EUR	LU1998919283	- H EUR (C)	0.63%
	EUR	LU0755949418	- I EUR (C)	0.80%
	EUR	LU0755949509	- I EUR AD (D)*	0.56%
	EUR	LU2031984698	- I2 EUR (C)	0.91%
	EUR	LU0755949681	- M EUR (C)	0.89%
	EUR	LU1103155468	- Q-I11 EUR (C)*	0.65%
	EUR	LU1737510526	- Q-I17 EUR (C)	0.77%
	EUR	LU1567497968	- Q-OF EUR (C)	0.43%
	EUR	LU0945156700	- R EUR (C)	1.06%
	EUR	LU2034727656	- X EUR (C)	0.27%
	EUR	LU1638831559	- Z EUR AD (D)	0.55%
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1.23%
	EUR	LU2070307165	- A5 EUR (C)	1.24%
	EUR	LU1691801051	- I EUR (C)	0.66%
	EUR	LU2298072187	- M2 EUR (C)	0.76%
	EUR	LU1691801218	- Q-X EUR (C)	0.62%
	EUR	LU1691801135	- R EUR (C)	0.98%
European Equity Risk Parity	EUR	LU1691800087	- A EUR (C)	1.27%
	EUR	LU2070307249	- A5 EUR (C)	1.28%
	EUR	LU1691800160	- I EUR (C)	0.88%
	EUR	LU1691800244	- I EUR AD (D)	0.88%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1.76%
	EUR	LU0985951473	- A EUR AD (D)	1.76%
	EUR	LU0987200739	- A EUR Hgd (C)	1.75%
	USD	LU0801842559	- A USD (C)	1.75%
	USD	LU0801842716	- A USD AD (D)	1.76%
	USD	LU1534099194	- A2 USD (C)	2.11%
	USD	LU0801842989	- F2 USD (C)	2.85%
	EUR	LU1534099434	- G EUR (C)	2.21%
	EUR	LU1534098543	- G EUR Hgd (C)	2.20%
	USD	LU0801842807	- G USD (C)	2.20%
	USD	LU1998919952	- H USD (C)	0.64%
	EUR	LU0801841585	- I EUR (C)	0.82%
	USD	LU0801841312	- I USD (C)	0.86%
	EUR	LU2002722267	- M2 EUR (C)	1.04%
	USD	LU0801843102	- O USD (C)*	0.10%
	USD	LU1650130260	- Q-I13 USD (C)	0.54%
	EUR	LU1638825668	- R EUR (C)	0.60%
	USD	LU2034727573	- X USD (C)	0.29%
	EUR	LU1743287739	- Z EUR (C)	0.55%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1.19%
	EUR	LU1860902680	- I EUR	0.62%
	USD	LU1691801564	- I USD (C)	0.63%
	USD	LU1691802026	- Q-X USD (C)	0.58%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1691801721	- R USD (C)	0.95%
	CAD	LU2279408830	- X CAD (C)	0.32%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1.75%
	EUR	LU0568615214	- A EUR AD (D)	1.75%
	EUR	LU2070307082	- A5 EUR (C)	1.28%
	EUR	LU2018721899	- F EUR (C)	2.19%
	EUR	LU0568615487	- F2 EUR (C)	2.41%
	EUR	LU0568615305	- G EUR (C)	1.96%
	EUR	LU0568614670	- I EUR (C)	0.93%
	EUR	LU0568614837	- M EUR (C)	0.86%
	EUR	LU2002721459	- M2 EUR AD (D)	0.92%
	EUR	LU0987194742	- R EUR (C)	1.06%
	EUR	LU0987194825	- R EUR AD (D)	1.06%
Montpensier Global Convertible Bond	EUR	LU2132231197	- Z EUR (C)	0.70%
	EUR	LU0119108826	- A EUR (C)	1.79%
	EUR	LU0119109048	- A EUR AD (D)	1.80%
	EUR	LU2070307751	- A5 EUR (C)	1.31%
	EUR	LU0557862835	- F2 EUR (C)	2.45%
	EUR	LU0119109550	- G EUR (C)	2.00%
	EUR	LU2036674344	- H EUR (C)	0.77%
	EUR	LU0119108156	- I EUR (C)	1.07%
	EUR	LU0194910997	- I EUR AD (D)*	0.90%
	USD	LU0613078699	- I USD Hgd (C)*	1.25%
	GBP	LU2259109796	- I2 GBP (C)	1.21%
Euro Aggregate Bond	EUR	LU2002721962	- M2 EUR AD (D)	1.06%
	EUR	LU0839541918	- R EUR (C)	1.26%
	GBP	LU2259110455	- R2 GBP (C)	1.37%
	EUR	LU2224462015	- Z EUR (C)	0.98%
	EUR	LU0616241476	- A EUR (C)	1.28%
	EUR	LU0616241559	- A EUR AD (D)	1.28%
	EUR	LU1103159536	- A2 EUR (C)	1.38%
	EUR	LU1103159619	- A2 EUR AD (D)	1.38%
	EUR	LU1882467613	- A2 EUR MTD (D)	1.38%
	EUR	LU1882467704	- A2 EUR QTD (D)	1.38%
	USD	LU1882467886	- A2 USD Hgd (C)	1.39%
Euro Corporate Bond	EUR	LU2070306357	- A5 EUR (C)	1.18%
	EUR	LU1882467969	- C EUR (C)	2.38%
	EUR	LU1882468009	- E2 EUR (C)	1.18%
	EUR	LU1882468181	- E2 EUR AD (D)	1.18%
	EUR	LU1882468264	- E2 EUR QTD (D)	1.18%
	EUR	LU1882468348	- F EUR (C)	1.68%
	EUR	LU1882468421	- F EUR AD (D)	1.68%
	EUR	LU0616241989	- F2 EUR (C)	1.83%
	EUR	LU0616241807	- G EUR (C)	1.39%
	EUR	LU1998918475	- H EUR (C)	0.46%
	EUR	LU0616240585	- I EUR (C)	0.71%
	EUR	LU1882468694	- I2 EUR (C)	0.76%
	EUR	LU0616240825	- I2 EUR MD (D)	0.76%
	EUR	LU1882468777	- I2 EUR QTD (D)	0.76%
	SEK	LU2477811884	- I2 SEK Hgd (C)	0.76%
	USD	LU1882468850	- I2 USD Hgd (C)	0.77%
	EUR	LU1882468934	- J2 EUR (C)	0.62%
	EUR	LU0616241047	- M EUR (C)	0.77%
	EUR	LU1882469072	- M2 EUR (C)	0.81%
	EUR	LU1882469155	- M2 EUR AD (D)	0.81%
	EUR	LU1882469239	- M2 EUR QTD (D)	0.82%
	EUR	LU0616241393	- O EUR (C)	0.31%
	EUR	LU0839528493	- R EUR (C)	0.86%
	EUR	LU0839528733	- R EUR AD (D)	0.83%
	EUR	LU1882469312	- R2 EUR (C)	1.05%
	EUR	LU1882469403	- R2 EUR AD (D)	0.93%
	EUR	LU1882469585	- R2 EUR MTD (D)	0.92%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0.93%
	EUR	LU2085674898	- Z EUR (C)	0.56%
	CZK	LU1049751511	- A CZK Hgd (C)	1.30%
	EUR	LU0119099819	- A EUR (C)	1.32%
	EUR	LU0119100179	- A EUR AD (D)	1.30%
	EUR	LU0839528907	- A2 EUR (C)	1.40%
	EUR	LU0839529202	- A2 EUR AD (D)	1.39%
	EUR	LU1882469742	- A2 EUR MTD (D)	1.39%
	USD	LU0987187969	- A2 USD (C)	1.39%
	USD	LU1882470088	- A2 USD Hgd MTD (D)	1.39%
	USD	LU1882470161	- A2 USD MTD (D)	1.39%
	EUR	LU2070306431	- A5 EUR (C)	1.18%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882470245	- C EUR (C)	2.31%
	USD	LU1882470591	- C USD (C)	2.39%
	USD	LU1882470674	- C USD MTD (D)	2.36%
	EUR	LU1882521765	- E2 EUR (C)	1.20%
	EUR	LU1882522060	- E2 EUR QTD (D)	1.21%
	EUR	LU1882522144	- F EUR (C)	1.70%
	EUR	LU0557859294	- F2 EUR (C)	1.85%
	EUR	LU0119100252	- G EUR (C)	1.40%
	EUR	LU1998918715	- H EUR QTD (D)	0.46%
	EUR	LU0119099496	- I EUR (C)	0.69%
	EUR	LU1882472373	- I2 EUR (C)	0.84%
	EUR	LU1882472456	- I2 EUR AD (D)	0.96%
	EUR	LU0158083906	- I2 EUR MD (D)	0.77%
	EUR	LU1882472530	- I2 EUR QTD (D)	0.75%
	EUR	LU0329442999	- M EUR (C)	0.72%
	EUR	LU1882472704	- M2 EUR (C)	0.82%
	EUR	LU1882472886	- M2 EUR AD (D)	0.82%
	EUR	LU1882472969	- M2 EUR QTD (D)*	1.08%
	EUR	LU0557859377	- O EUR (C)*	0.13%
	EUR	LU0839529467	- R EUR (C)	0.85%
	EUR	LU0839529897	- R EUR AD (D)	0.81%
	EUR	LU1882473009	- R2 EUR (C)	1.11%
	USD	LU1882473181	- R2 USD (C)	0.96%
	EUR	LU1998921008	- X EUR (C)	0.35%
	EUR	LU2070304063	- Z EUR (C)	0.57%
Euro Corporate Short Term Green Bond	EUR	LU0945151578	- A EUR (C)	0.91%
	EUR	LU0945151818	- F2 EUR (C)	1.54%
	EUR	LU0945151735	- G EUR (C)	1.04%
	EUR	LU2036674260	- H EUR (C)	0.46%
	EUR	LU0945150927	- I EUR (C)	0.58%
	EUR	LU0945151065	- I EUR AD (D)	0.62%
	CHF	LU2498476154	- I2 CHF Hgd (C)	0.64%
	EUR	LU0945151149	- M EUR (C)	0.63%
	EUR	LU2002721020	- M2 EUR (C)	0.66%
	EUR	LU0945151495	- OR EUR (C)	0.34%
Euro Government Bond	EUR	LU0987188264	- R EUR (C)	1.00%
	EUR	LU0518421895	- A EUR (C)	1.04%
	EUR	LU0518421978	- A EUR AD (D)	1.04%
	EUR	LU1882473264	- A2 EUR (C)	1.14%
	EUR	LU1882473348	- A2 EUR AD (D)	1.14%
	EUR	LU1882473421	- A2 EUR MTD (D)	1.13%
	USD	LU1882473694	- A2 USD (C)	1.14%
	USD	LU1882473777	- A2 USD MTD (D)	1.22%
	EUR	LU2070306514	- A5 EUR (C)	1.06%
	EUR	LU1882473850	- C EUR (C)	2.26%
	EUR	LU1882473934	- C EUR MTD (D)	1.92%
	USD	LU1882474072	- C USD (C)	2.24%
	USD	LU1882474155	- C USD MTD (D)	2.24%
	EUR	LU1882474239	- E2 EUR (C)	0.94%
	EUR	LU1882474312	- E2 EUR QTD (D)	0.94%
	EUR	LU1882474403	- F EUR (C)	1.44%
	EUR	LU0557859450	- F2 EUR (C)	1.58%
	EUR	LU0557859708	- G EUR (C)	1.14%
	EUR	LU1998918988	- H EUR QTD (D)	0.32%
	EUR	LU0518422273	- I EUR (C)	0.56%
	EUR	LU1882474585	- I2 EUR (C)	0.63%
	EUR	LU0557859534	- M EUR (C)	0.62%
	EUR	LU1882474668	- M2 EUR (C)	0.61%
	EUR	LU1882474742	- M2 EUR QTD (D)	0.61%
	EUR	LU0557859617	- O EUR (C)	0.16%
	EUR	LU1103151475	- R EUR (C)	0.68%
	EUR	LU1882474825	- R2 EUR (C)	0.77%
	EUR	LU1998921263	- X EUR (C)	0.17%
	EUR	LU2085674971	- Z EUR (C)	0.32%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1.13%
	EUR	LU0201602504	- A EUR AD (D)	1.13%
	EUR	LU2070306860	- A5 EUR (C)	1.09%
	EUR	LU2018720495	- F EUR (C)	1.48%
	EUR	LU0557860110	- F2 EUR (C)	1.63%
	EUR	LU0201576666	- G EUR (C)	1.18%
	EUR	LU0201577045	- I EUR (C)	0.60%
	EUR	LU0201602843	- I EUR AD (D)	0.61%
	EUR	LU0329443377	- M EUR (C)	0.61%
	EUR	LU0906523039	- OR EUR (C)	0.21%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0752741818	- Q-X EUR (C)	0.47%
	EUR	LU0839532099	- R EUR (C)	0.73%
	EUR	LU0839532255	- R EUR AD (D)	0.73%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1.56%
	EUR	LU1882475988	- A EUR (C)	1.56%
	EUR	LU1882476010	- A EUR AD (D)	1.56%
	EUR	LU1882476101	- C EUR (C)	2.31%
	EUR	LU1882476283	- E2 EUR (C)	1.51%
	EUR	LU1882476366	- E2 EUR AD (D)	1.51%
	EUR	LU1882476440	- E2 EUR QTD (D)	1.51%
	EUR	LU1882476523	- F EUR (C)	2.01%
	EUR	LU1882476796	- F EUR AD (D)	2.01%
	EUR	LU1882476879	- F EUR QTD (D)	2.01%
	EUR	LU1894679072	- G EUR AD (D)	1.71%
	EUR	LU1894679155	- G EUR QD (D)	1.71%
	EUR	LU1998915026	- H EUR QTD (D)	0.56%
	EUR	LU1883302660	- I2 EUR (C)	0.83%
	EUR	LU1883302744	- I2 EUR QD (D)	0.87%
	EUR	LU1883302827	- M2 EUR (C)	0.79%
	EUR	LU1883303049	- M2 EUR AD (D)	0.79%
	EUR	LU1883303395	- R2 EUR (C)	0.96%
	EUR	LU1883303478	- R2 EUR AD (D)	0.94%
	EUR	LU2085675192	- Z EUR (C)	0.52%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1.57%
	EUR	LU0119110723	- A EUR (C)	1.57%
	EUR	LU0119110996	- A EUR AD (D)	1.57%
	USD	LU0987188777	- A USD Hgd (C)	1.57%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1.68%
	EUR	LU0839530044	- A2 EUR (C)	1.68%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1.68%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1.67%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1.68%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1.68%
	EUR	LU2070306605	- A5 EUR (C)	1.08%
	EUR	LU2018719729	- F EUR (C)	2.07%
	EUR	LU2018719992	- F EUR MTD (D)	2.07%
	EUR	LU0557859880	- F2 EUR (C)	2.22%
	EUR	LU0906522494	- F2 EUR MD (D)	2.22%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1.81%
	EUR	LU0119111028	- G EUR (C)	1.77%
	EUR	LU0906522734	- G EUR MD (D)	1.77%
	USD	LU1327396336	- G USD Hgd MD (D)	1.77%
	EUR	LU1998919010	- H EUR (C)*	0.35%
	EUR	LU0119109980	- I EUR (C)	0.68%
	EUR	LU0194908405	- I EUR AD (D)	0.70%
	USD	LU0987188850	- I USD Hgd (C)	0.70%
	EUR	LU0187736193	- I2 EUR MD (D)	0.75%
	GBP	LU1897298805	- I2 GBP (C)	0.76%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0.76%
	EUR	LU2036672561	- J EUR AD (D)*	0.52%
	EUR	LU0329443294	- M EUR (C)	0.72%
	EUR	LU0839530630	- R EUR (C)	0.91%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2.67%
	EUR	LU2070304816	- U EUR MTD3 (D)	2.68%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2.70%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2.67%
	EUR	LU1998921347	- X EUR (C)	0.20%
	EUR	LU2132230207	- Z EUR (C)	0.53%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1.48%
	EUR	LU0907331507	- A EUR (C)	1.48%
	EUR	LU0907331689	- A EUR AD (D)	1.47%
	EUR	LU2070306787	- A5 EUR (C)	1.08%
	EUR	LU2018720065	- F EUR (C)	1.97%
	EUR	LU2018720222	- F EUR MTD (D)	1.98%
	EUR	LU0907331929	- F2 EUR (C)	2.12%
	EUR	LU0945157427	- F2 EUR MD (D)	2.12%
	EUR	LU0907331846	- G EUR (C)	1.67%
	EUR	LU0945157344	- G EUR MD (D)	1.67%
	EUR	LU0907330798	- I EUR (C)	0.64%
	EUR	LU0907330871	- I EUR AD (D)	0.65%
	EUR	LU2414849989	- J2 EUR (C)	0.59%
	EUR	LU0907331176	- M EUR (C)	0.70%
	EUR	LU2002721293	- M2 EUR (C)	0.77%
	EUR	LU2002721376	- M2 EUR AD (D)	0.74%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0907331259	- O EUR (C)	0.23%
	EUR	LU0987189072	- R EUR (C)	0.78%
	EUR	LU2036674187	- X EUR (C)	0.23%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1.53%
	USD	LU2183144141	- A2 USD Hgd (C)	1.63%
	EUR	LU2070308130	- A5 EUR (C)	1.04%
	EUR	LU1883334358	- E2 EUR (C)	1.53%
	EUR	LU1883334432	- E2 EUR QTD (D)	1.53%
	EUR	LU2085676752	- G EUR (C)	1.73%
	EUR	LU2085676836	- G EUR QTD (D)	1.73%
	EUR	LU2098276202	- H EUR (C)	0.31%
	EUR	LU1998915703	- H EUR QTD (D)	0.31%
	USD	LU2085675945	- I USD Hgd (C)	0.66%
	EUR	LU1883334515	- I2 EUR (C)	0.75%
	EUR	LU1883334606	- I2 EUR QD (D)	0.75%
	GBP	LU1897308299	- I2 GBP (C)	0.75%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0.77%
	USD	LU2085676083	- I2 USD Hgd (C)	0.76%
	EUR	LU2237439273	- J4 EUR QTD (D)	0.36%
	EUR	LU1883334861	- M2 EUR (C)	0.81%
	EUR	LU1883334945	- M2 EUR QTD (D)	0.81%
	EUR	LU1883334788	- Q-J2 EUR AD (D)*	0.55%
	EUR	LU1883335082	- R2 EUR (C)	0.88%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0.80%
	EUR	LU2085675432	- Z EUR QD (D)	0.52%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1.63%
	CZK	LU1883834753	- A CZK Hgd (C)	1.63%
	EUR	LU1883834837	- A EUR (C)	1.63%
	EUR	LU1883834910	- A EUR AD (D)	1.63%
	USD	LU1883835057	- A USD (C)	1.63%
	USD	LU1883835305	- A USD MGI (D)	1.63%
	USD	LU1883835131	- A USD MTD (D)	1.63%
	USD	LU1883835214	- A USD MTD3 (D)	1.63%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1.63%
	AUD	LU1883835560	- B AUD MTD3 (D)*	2.51%
	USD	LU1883835644	- B USD (C)*	2.49%
	USD	LU1883836022	- B USD MGI (D)	2.49%
	USD	LU1883835990	- B USD MTD3 (D)	2.49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)	2.50%
	EUR	LU1883836378	- C EUR (C)	2.48%
	USD	LU1883836451	- C USD (C)	2.48%
	USD	LU1883836535	- C USD MTD (D)	2.48%
	EUR	LU1883836618	- E2 EUR (C)	1.48%
	EUR	LU1883836709	- E2 EUR QTD (D)	1.48%
	EUR	LU1883836881	- F EUR (C)	1.98%
	EUR	LU1883836964	- F EUR QTD (D)	1.98%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1.68%
	EUR	LU1998916263	- H EUR Hgd QTD (D)	0.41%
	EUR	LU1883837004	- I2 EUR (C)	0.66%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0.66%
	USD	LU1883837343	- I2 USD (C)	0.66%
	EUR	LU1883837426	- M2 EUR (C)	0.70%
	EUR	LU1883837699	- M2 EUR AD (D)	0.71%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0.70%
	EUR	LU1883837855	- M2 EUR Hgd QTD (D)*	0.70%
	USD	LU1883838077	- P2 USD MTD (D)	1.00%
	USD	LU1883838150	- Q-D USD MTD (D)	2.46%
	GBP	LU1883838317	- R2 GBP (C)	0.88%
	USD	LU1883838408	- R2 USD (C)	0.88%
	USD	LU1883838663	- T USD MGI (D)*	2.49%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2.49%
	USD	LU1883839125	- U USD MGI (D)*	2.50%
	USD	LU1883839042	- U USD MTD3 (D)*	2.53%
	USD	LU2031986123	- Z USD (C)	0.47%
Pioneer Global High Yield ESG Improvers Bond	EUR	LU2359304396	- A2 EUR (C)	1.48%
	USD	LU2280507844	- A2 USD (C)	1.48%
	USD	LU2359304479	- A2 USD AD (D)	1.48%
	EUR	LU2280508578	- E2 EUR (C)	1.48%
	EUR	LU2280508495	- E2 EUR Hgd (C)	1.48%
	EUR	LU2490079436	- F EUR (C)	1.98%
	EUR	LU2490079519	- G EUR (C)	1.71%
	EUR	LU2330498671	- H EUR Hgd QD (D)	0.41%
	USD	LU2280509204	- H USD (C)	0.41%
	GBP	LU2359304719	- I2 GBP (C)	0.67%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	SEK	LU2477811702	- I2 SEK Hgd (C)	0.66%
	USD	LU2280508909	- I2 USD (C)	0.65%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0.71%
	USD	LU2280509113	- M2 USD (C)	0.70%
	GBP	LU2359304636	- R2 GBP (C)	0.87%
	USD	LU2280508735	- R2 USD (C)	0.90%
	USD	LU2359304552	- R2 USD AD (D)	0.88%
	USD	LU2280509030	- Z USD (C)	0.48%
Pioneer US High Yield Bond	AUD	LU1883861053	- A AUD MTD3 (D)	1.62%
	EUR	LU1883861137	- A EUR (C)	1.63%
	EUR	LU1883861210	- A EUR Hgd (C)	1.62%
	EUR	LU1883861301	- A EUR MTD (D)	1.63%
	USD	LU1883861483	- A USD (C)	1.62%
	USD	LU1883861723	- A USD MGI (D)	1.62%
	USD	LU1883861566	- A USD MTD (D)	1.62%
	USD	LU1883861640	- A USD MTD3 (D)	1.62%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1.62%
	AUD	LU1883862028	- B AUD MTD3 (D)	2.48%
	USD	LU1883862374	- B USD (C)	2.47%
	USD	LU1883862614	- B USD MGI (D)	2.48%
	USD	LU1883862531	- B USD MTD3 (D)	2.48%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2.48%
	EUR	LU1883862887	- C EUR (C)	2.48%
	USD	LU1883863000	- C USD (C)	2.47%
	USD	LU1883863182	- C USD MTD (D)	2.47%
	EUR	LU1883863265	- E2 EUR (C)	1.48%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1.48%
	EUR	LU1883863422	- F EUR (C)	1.97%
	EUR	LU1998916933	- H EUR (C)	0.26%
	EUR	LU2098276111	- H EUR Hgd (C)	0.26%
	EUR	LU1883863695	- I2 EUR (C)	0.65%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0.65%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0.65%
	USD	LU1883863851	- I2 USD (C)	0.65%
	USD	LU1883863935	- I2 USD QD (D)	0.65%
	EUR	LU1883864073	- M2 EUR (C)	0.70%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0.70%
	USD	LU1883864230	- P2 USD (C)*	1.14%
	USD	LU1883864313	- P2 USD MTD (D)	0.99%
	USD	LU1883864404	- Q-D USD MTD (D)	2.45%
	EUR	LU1883864586	- R2 EUR (C)	0.88%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0.88%
	USD	LU1883864743	- R2 USD (C)	0.88%
	AUD	LU1883864826	- T AUD MTD3 (D)	2.48%
	USD	LU1883865047	- T USD (C)	2.47%
	USD	LU1883865393	- T USD MGI (D)	2.48%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2.48%
	AUD	LU1883865559	- U AUD MTD3 (D)	2.48%
	USD	LU1883865633	- U USD (C)	2.48%
	USD	LU1883865807	- U USD MGI (D)	2.48%
	USD	LU1883865716	- U USD MTD3 (D)	2.49%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2.49%
	USD	LU2031986636	- Z USD (C)	0.46%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1.69%
	EUR	LU1328849432	- A2 EUR AD (D)	1.70%
	EUR	LU2414850052	- A5 EUR (C)	1.17%
	EUR	LU2401725424	- A6 EUR (C)	1.17%
	EUR	LU1328849606	- F2 EUR (C)	2.32%
	EUR	LU1328849515	- G EUR (C)	1.83%
	EUR	LU1998920455	- H EUR (C)	0.48%
	EUR	LU2279408590	- H EUR QTD (D)	0.28%
	EUR	LU1328848970	- I EUR (C)	0.88%
	EUR	LU2477812007	- I2 EUR AD (D)	0.89%
	EUR	LU2002724479	- M2 EUR (C)	1.01%
	EUR	LU2279408327	- M2 EUR QTD (D)	0.97%
	EUR	LU1328849788	- R2 EUR (C)	0.99%
	EUR	LU1328849861	- R2 EUR AD (D)	1.04%
	EUR	LU2132230389	- Z EUR (C)	0.70%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1.24%
	CZK	LU1049752758	- A CZK Hgd (C)	1.24%
	EUR	LU0557861274	- A EUR (C)	1.24%
	EUR	LU0557861357	- A EUR AD (D)	1.24%
	EUR	LU0906524193	- A EUR Hgd (C)	1.24%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1.23%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1327396765	- A EUR MD (D)	1.24%
	USD	LU0319688015	- A USD (C)	1.23%
	USD	LU0319688288	- A USD AD (D)	1.23%
	USD	LU0906524433	- A USD MD (D)	1.23%
	EUR	LU1883316371	- A2 EUR (C)	1.40%
	EUR	LU2070309617	- A2 EUR AD (D)	1.42%
	EUR	LU1883316454	- A2 EUR MTD (D)	1.38%
	SGD	LU1327396849	- A2 SGD (C)	1.37%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1.38%
	SGD	LU1327396922	- A2 SGD MD (D)	1.35%
	USD	LU1049752592	- A2 USD (C)	1.37%
	USD	LU1049752162	- A2 USD MD (D)	1.38%
	EUR	LU2032056355	- A5 EUR (C)	1.13%
	USD	LU1883316702	- B USD MTD (D)	2.39%
	EUR	LU1883316884	- C EUR (C)	2.38%
	USD	LU1883317007	- C USD (C)	2.36%
	USD	LU1883317189	- C USD MTD (D)	2.35%
	EUR	LU1883317262	- E2 EUR (C)	1.23%
	EUR	LU1883317346	- E2 EUR QTD (D)	1.23%
	EUR	LU1883317429	- F EUR (C)	1.74%
	EUR	LU2208986013	- F EUR Hgd (C)	1.77%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1.73%
	USD	LU2208986872	- F USD (C)	1.74%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1.88%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1.88%
	USD	LU0557861431	- F2 USD (C)	1.88%
	USD	LU1250884811	- F2 USD MD (D)	1.87%
	EUR	LU0613076990	- G EUR Hgd (C)	1.43%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1.43%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1.43%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1.43%
	USD	LU0319688361	- G USD (C)	1.43%
	USD	LU1327397060	- G USD MD (D)	1.43%
	EUR	LU1998919796	- H EUR Hgd QTD (D)	0.55%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0.70%
	CHF	LU0945157690	- I CHF Hgd (C)	0.71%
	EUR	LU0839535514	- I EUR (C)	0.73%
	EUR	LU0839535860	- I EUR AD (D)	0.71%
	EUR	LU0839535357	- I EUR Hgd (C)	0.71%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0.71%
	GBP	LU0987191565	- I GBP Hgd (C)	0.71%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0.71%
	USD	LU0319687637	- I USD (C)	0.70%
	USD	LU0319687710	- I USD AD (D)	0.70%
	USD	LU1327396419	- I USD MD (D)	0.70%
	EUR	LU1883317692	- I2 EUR (C)	0.77%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0.77%
	GBP	LU1897299365	- I2 GBP (C)	0.75%
	GBP	LU2031983880	- I2 GBP QD (D)	0.76%
	USD	LU1883317858	- I2 USD (C)	0.77%
	USD	LU2330497350	- I2 USD AD (D)	0.77%
	USD	LU2330497434	- I2 USD MTD (D)	0.78%
	EUR	LU0613076487	- M EUR HGD (C)	0.71%
	USD	LU0329444938	- M USD (C)	0.69%
	EUR	LU1883317932	- M2 EUR (C)	0.76%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0.75%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0.76%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0.76%
	EUR	LU1883318153	- M2 EUR QTD (D)	0.76%
	USD	LU2002721707	- M2 USD (C)	0.76%
	USD	LU0557861514	- O USD (C)	0.25%
	USD	LU1392371701	- OR USD AD (D)	0.26%
	USD	LU1883318237	- P2 USD (C)	0.97%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)	0.72%
	USD	LU1103162241	- Q-I11 USD (C)	0.77%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0.59%
	GBP	LU0839533659	- Q-R GBP (C)	1.00%
	GBP	LU0839533816	- Q-R GBP AD (D)	1.01%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	1.00%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	1.01%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0.50%
	CHF	LU1250884738	- R CHF Hgd (C)	0.81%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0.83%
	EUR	LU1327397144	- R EUR (C)	0.84%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1327397227	- R EUR AD (D)	0.83%
	EUR	LU0839534111	- R EUR Hgd (C)	0.84%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0.85%
	USD	LU0839534624	- R USD (C)	0.84%
	USD	LU0839534970	- R USD AD (D)	0.83%
	GBP	LU2259110299	- R2 GBP (C)	0.89%
	USD	LU1883318583	- R2 USD (C)	0.88%
	EUR	LU2085676323	- X EUR Hgd AD (D)	0.26%
Global Bond	EUR	LU2347636446	- Z EUR Hgd (C)*	0.56%
	EUR	LU0557861860	- A EUR (C)	1.28%
	EUR	LU0557861944	- A EUR AD (D)	1.28%
	USD	LU0119133188	- A USD (C)	1.28%
	USD	LU0119133691	- A USD AD (D)	1.28%
	USD	LU0839533063	- A2 USD (C)	1.38%
	USD	LU0839533220	- A2 USD AD (D)	1.46%
	EUR	LU2070307678	- A5 EUR (C)	1.19%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1.56%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1.73%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1.73%
	USD	LU0557862165	- F2 USD (C)	1.73%
	EUR	LU0557862678	- G EUR Hgd (C)	1.28%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1.28%
	USD	LU0119133931	- G USD (C)	1.28%
	USD	LU0119131489	- I USD (C)	0.71%
	GBP	LU2052288888	- I2 GBP (C)	0.75%
	EUR	LU1971432742	- M EUR (C)	0.70%
	EUR	LU1971432825	- M EUR AD (D)	0.71%
	EUR	LU0557862322	- M EUR HGD (C)	0.70%
	USD	LU0329445158	- M USD (C)	0.69%
	USD	LU2052289423	- P2 USD (C)	0.99%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0.92%
	GBP	LU2259110372	- R2 GBP (C)	0.88%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1.32%
	EUR	LU0557863130	- A EUR AD (D)	1.33%
	EUR	LU0839536322	- A EUR Hgd (C)	1.33%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1.33%
	USD	LU0319688791	- A USD (C)	1.32%
	USD	LU0319688874	- A USD AD (D)	1.32%
	USD	LU1103153331	- A2 USD (C)	1.42%
	EUR	LU2070307835	- A5 EUR (C)	1.12%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1.72%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1.87%
	USD	LU0557863213	- F2 USD (C)	1.87%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1.42%
	USD	LU0319688957	- G USD (C)	1.42%
	EUR	LU1998919879	- H EUR Hgd (C)	0.55%
	EUR	LU2110861148	- H EUR Hgd QTD (D)	0.55%
	EUR	LU0839536082	- I EUR Hgd (C)	0.70%
	USD	LU0319688445	- I USD (C)	0.70%
	USD	LU2183143416	- I2 USD (C)	0.76%
	EUR	LU1971433120	- M EUR HGD (C)	0.70%
	USD	LU0329445315	- M USD (C)	0.70%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0.75%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0.74%
	USD	LU2002722184	- M2 USD (C)	0.74%
	EUR	LU1103153174	- O EUR Hgd (C)	0.25%
	USD	LU0557863304	- O USD (C)	0.25%
	EUR	LU1732799140	- Q-I12 EUR Hgd (C)*	0.40%
	USD	LU1327397573	- Q-I4 USD (C)	0.81%
	EUR	LU0906525596	- R EUR Hgd (C)	0.88%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0.87%
	USD	LU1737510369	- R USD (C)	0.87%
	EUR	LU1998921693	- X EUR Hgd (C)	0.25%
	USD	LU2401725697	- X USD (C)	0.25%
Global Corporate ESG Improvers Bond	CZK	LU2359305104	- A2 CZK Hgd (C)*	1.44%
	EUR	LU2330497517	- A2 EUR Hgd (C)	1.39%
	USD	LU2280506101	- A2 USD (C)	1.39%
	USD	LU2359305369	- A2 USD AD (D)	1.41%
	EUR	LU2280506879	- E2 EUR (C)	1.21%
	EUR	LU2280506796	- E2 EUR Hgd (C)	1.19%
	EUR	LU2280506523	- F EUR (C)	1.72%
	EUR	LU2280506366	- G EUR (C)	1.41%
	USD	LU2280507505	- H USD (C)	0.53%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0.71%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2359305872	- I2 GBP (C)	0.70%
	USD	LU2280507257	- I2 USD (C)	0.71%
	USD	LU2359305443	- I2 USD AD (D)	0.71%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0.72%
	USD	LU2280507414	- M2 USD (C)	0.71%
	GBP	LU2359305799	- R2 GBP (C)	0.95%
	USD	LU2280507091	- R2 USD (C)	0.95%
	USD	LU2359305526	- R2 USD AD (D)	0.93%
	EUR	LU2330497780	- Z EUR Hgd (C)	0.53%
	USD	LU2280507331	- Z USD (C)	0.54%
Net Zero Ambition Global Corporate Bond	USD	LU2531475981	- A USD (C)	1.24%
	USD	LU2531475809	- A2 USD (C)	1.34%
	EUR	LU2531475122	- F EUR (C)	1.64%
	EUR	LU2531475049	- G EUR (C)	1.35%
	EUR	LU2531474828	- G EUR Hgd (C)	1.37%
	EUR	LU2533008764	- H EUR Hgd (C)	0.47%
	USD	LU2531475718	- I USD (C)	0.62%
	USD	LU2531475635	- I2 USD (C)	0.67%
	EUR	LU2531475395	- M2 EUR (C)	0.67%
	USD	LU2531475551	- R USD (C)	0.80%
	USD	LU2531475478	- R2 USD (C)	0.89%
	EUR	LU2531478498	- Z EUR Hgd (C)	0.50%
	EUR	LU2531478571	- Z EUR HGD QTD (D)	0.49%
	USD	LU2531474745	- Z USD (C)	0.49%
	USD	LU2531474661	- Z USD QTD (D)	0.48%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1.41%
	USD	LU1162499369	- A USD (C)	1.42%
	EUR	LU2070307918	- A5 EUR (C)	1.01%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	2.01%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2.17%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2.16%
	USD	LU1162499955	- F2 USD (C)	2.16%
	EUR	LU1162499872	- G EUR Hgd (C)	1.72%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1.72%
	USD	LU1162499799	- G USD (C)	1.71%
	USD	LU1998920026	- H USD (C)	0.43%
	EUR	LU1162498981	- I EUR Hgd (C)	0.64%
	USD	LU1162498718	- I USD (C)	0.64%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0.40%
	GBP	LU1897300478	- I2 GBP (C)	0.70%
	GBP	LU2031984003	- I2 GBP QD (D)	0.69%
	USD	LU2330497863	- I2 USD (C)	0.68%
	GBP	LU2052287138	- J3 GBP (C)	0.69%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0.68%
	GBP	LU2052287211	- J3 GBP QD (D)	0.68%
	USD	LU1162499286	- O USD (C)	0.14%
	USD	LU2052289696	- P2 USD (C)	1.01%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0.40%
	GBP	LU2259108806	- R3 GBP (C)	0.75%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0.75%
	GBP	LU2259109010	- R3 GBP QD (D)	0.73%
	USD	LU1998921776	- X USD (C)	0.15%
Global Inflation Short Duration Bond	EUR	LU0442405998	- A EUR (C)	1.13%
	EUR	LU0442406376	- A EUR AD (D)	1.13%
	EUR	LU0906528699	- A EUR MD (D)*	1.05%
	EUR	LU1883324805	- A2 EUR (C)	1.23%
	EUR	LU2070308056	- A5 EUR (C)	1.08%
	EUR	LU1883324987	- E2 EUR (C)	0.99%
	EUR	LU2018722277	- F EUR (C)	1.48%
	EUR	LU0557864377	- F2 EUR (C)	1.63%
	EUR	LU0442406459	- G EUR (C)	1.18%
	USD	LU0752743277	- G USD Hgd (C)	1.18%
	EUR	LU1998920299	- H EUR (C)	0.36%
	EUR	LU0442406616	- I EUR (C)	0.61%
	USD	LU0752743194	- I USD Hgd (C)*	0.61%
	EUR	LU0442406533	- M EUR (C)	0.61%
	EUR	LU1883325109	- M2 EUR (C)	0.66%
	EUR	LU0557864534	- O EUR (C)	0.21%
	EUR	LU1272328227	- Q-I13 EUR (C)	0.26%
	GBP	LU1272326791	- Q-I13 GBP Hgd (C)*	0.20%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0.26%
	EUR	LU0839539771	- R EUR (C)	0.73%
	EUR	LU0839539938	- R EUR AD (D)	0.74%
	EUR	LU1883325281	- R2 EUR (C)	0.77%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Global Short Term Bond ¹	USD	LU2665725904	- A USD (C)*	1.04%
	USD	LU2665726118	- A2 USD (C)*	1.14%
	EUR	LU2665726209	- E2 EUR (C)*	1.14%
	EUR	LU2665726035	- G EUR Hgd (C)*	1.24%
	EUR	LU2665726381	- H EUR (C)*	0.62%
	USD	LU2665726464	- I USD (C)*	0.71%
	USD	LU2665728163	- I2 USD (C)*	0.74%
	EUR	LU2665726621	- M2 EUR (C)*	0.82%
	USD	LU2665726977	- R USD (C)*	0.84%
	USD	LU2665727199	- R2 USD (C)*	0.87%
	USD	LU2665726894	- Z USD (C)*	0.66%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0.96%
	EUR	LU1253539677	- A EUR AD (D)	0.96%
	EUR	LU1253539750	- A EUR QD (D)	0.60%
	EUR	LU2018722350	- F EUR QTD (D)	1.44%
	EUR	LU1253540097	- F2 EUR (C)	1.58%
	EUR	LU1583992539	- F2 EUR QD (D)	1.58%
	EUR	LU1253539917	- G EUR (C)	1.14%
	EUR	LU1583994071	- G EUR QD (D)	1.14%
	EUR	LU1253539248	- I EUR (C)	0.46%
	EUR	LU1253539321	- I EUR AD (D)	0.46%
	EUR	LU2002722853	- M2 EUR (C)	0.54%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1.07%
	EUR	LU2349692421	- E2 EUR (C)	0.88%
	EUR	LU2349692694	- F2 EUR (C)	1.52%
	EUR	LU2349692777	- G2 EUR (C)	1.12%
	EUR	LU2349692850	- I2 EUR (C)	0.32%
	GBP	LU2401725770	- I2 GBP (C)	0.30%
	EUR	LU2349692934	- J2 EUR (C)	0.24%
	JPY	LU2440106446	- J2 JPY Hgd (C)*	0.25%
	JPY	LU2713449028	- J8 JPY Hgd (C)*	0.23%
	EUR	LU2349693072	- R2 EUR (C)	0.65%
	GBP	LU2414850136	- R2 GBP (C)	0.62%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1.54%
	EUR	LU1883336643	- A EUR AD (D)	1.54%
	SEK	LU1883336726	- A SEK Hgd (C)	1.54%
	USD	LU1883336999	- A USD Hgd (C)	1.54%
	USD	LU1883337021	- A USD Hgd MTD (D)	1.54%
	EUR	LU2259111180	- A2 EUR (C)	1.70%
	EUR	LU2259111263	- A2 EUR AD (D)	1.69%
	EUR	LU1883337294	- C EUR (C)	0.92%
	EUR	LU1883337377	- E2 EUR (C)	1.49%
	EUR	LU1883337450	- E2 EUR QTD (D)	1.49%
	EUR	LU1883337534	- F EUR (C)	1.99%
	EUR	LU1883337617	- F EUR QTD (D)	1.99%
	EUR	LU2176991185	- G EUR (C)	1.68%
	EUR	LU1894680088	- G EUR QD (D)	1.68%
	EUR	LU2098276038	- H EUR (C)	0.27%
	EUR	LU1998916008	- H EUR QTD (D)*	0.26%
	EUR	LU1883337708	- I2 EUR (C)	0.66%
	USD	LU1883337963	- I2 USD Hgd (C)	0.67%
	EUR	LU1883338003	- M2 EUR (C)	0.72%
	EUR	LU1883338268	- R2 EUR (C)	0.89%
	EUR	LU1883338342	- R2 EUR AD (D)	0.86%
	GBP	LU1883338425	- R2 GBP (C)	0.89%
	SEK	LU1883338771	- R2 SEK Hgd (C)	0.89%
	USD	LU1883338854	- R2 USD AD (D)	0.89%
	USD	LU1883338938	- R2 USD Hgd (C)	0.89%
	USD	LU1883339076	- R2 USD Hgd MTD (D)	0.89%
	EUR	LU2428739713	- X EUR (C)	0.12%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1.24%
	EUR	LU1883339316	- E2 EUR (C)	1.22%
	EUR	LU1883339407	- E2 EUR QTD (D)	1.22%
	EUR	LU1883339589	- F EUR (C)	1.72%
	EUR	LU1883339662	- F EUR QTD (D)	1.72%
	EUR	LU1894680161	- G EUR (C)	1.42%
	EUR	LU1894680245	- G EUR AD (D)	1.42%
	EUR	LU1883339746	- I2 EUR (C)	0.80%
	EUR	LU1883339829	- M2 EUR (C)	0.70%
	EUR	LU1883340082	- M2 EUR QTD (D)	0.71%
	EUR	LU1883340165	- R2 EUR (C)	0.94%
Pioneer Strategic Income	AUD	LU1883840644	- A AUD MTD3 (D)	1.77%
	CHF	LU1883840727	- A CHF Hgd (C)	1.77%
	CZK	LU1883840990	- A CZK Hgd (C)	1.77%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883841022	- A EUR (C)	1.77%
	EUR	LU1883841295	- A EUR Hgd (C)	1.77%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1.78%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1.77%
	USD	LU1883841535	- A USD (C)	1.77%
	USD	LU1883841881	- A USD MGI (D)	1.77%
	USD	LU1883841618	- A USD MTD (D)	1.77%
	USD	LU1883841709	- A USD MTD3 (D)	1.78%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1.77%
	EUR	LU2070309294	- A2 EUR (C)	1.97%
	EUR	LU2070308999	- A2 EUR AD (D)	1.98%
	USD	LU2574252404	- A2 USD MD (D)*	1.98%
	EUR	LU2032056512	- A5 EUR (C)	0.98%
	AUD	LU1883842004	- B AUD MTD3 (D)	2.27%
	USD	LU1883842186	- B USD (C)	2.27%
	USD	LU1883842426	- B USD MGI (D)	2.27%
	USD	LU1883842343	- B USD MTD3 (D)	2.27%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2.26%
	EUR	LU1883842772	- C EUR (C)	2.27%
	EUR	LU1883842855	- C EUR Hgd (C)	2.27%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2.26%
	USD	LU1883843077	- C USD (C)	2.27%
	USD	LU1883843150	- C USD MTD (D)	2.27%
	EUR	LU1883843234	- E2 EUR (C)	1.47%
	EUR	LU1883843317	- E2 EUR AD (D)	1.47%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1.47%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1.47%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1.47%
	EUR	LU1883843747	- E2 EUR QTD (D)	1.47%
	EUR	LU1883843820	- F EUR (C)	1.97%
	EUR	LU1883844042	- F EUR AD (D)	1.96%
	EUR	LU1883844125	- F EUR Hgd (C)	1.97%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1.96%
	EUR	LU1883844471	- F EUR QTD (D)	1.96%
	EUR	LU2036673379	- G EUR (C)	1.66%
	EUR	LU2036673619	- G EUR Hgd (C)	1.68%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1.67%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1.68%
	EUR	LU2036673452	- G EUR QTD (D)	1.69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)	0.40%
	EUR	LU1883844554	- I2 EUR (C)	0.79%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0.80%
	EUR	LU1883844711	- I2 EUR Hgd QTD (D)*	0.79%
	EUR	LU1883844802	- I2 EUR QD (D)	0.80%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0.81%
	USD	LU1883845106	- I2 USD (C)	0.79%
	USD	LU1883845288	- I2 USD QD (D)	0.78%
	USD	LU2347634748	- I4 USD QTD (D)	0.58%
	EUR	LU1883845361	- M2 EUR (C)	0.75%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0.75%
	USD	LU1883845528	- P2 USD (C)	1.07%
	USD	LU1883845791	- P2 USD MTD (D)	1.05%
	USD	LU1883845874	- Q-D USD MTD (D)	2.24%
	EUR	LU1883846096	- R2 EUR (C)	0.97%
	EUR	LU1883846179	- R2 EUR AD (D)	0.98%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0.98%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0.99%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0.97%
	GBP	LU1883846500	- R2 GBP (C)	0.97%
	GBP	LU1883846682	- R2 GBP AD (D)	0.97%
	USD	LU1883846765	- R2 USD (C)	0.98%
	USD	LU1883846849	- R2 USD AD (D)	0.97%
	AUD	LU1883847060	- T AUD MTD3 (D)	2.26%
	USD	LU1883847144	- T USD (C)	2.23%
	USD	LU1883847490	- T USD MGI (D)	2.25%
	USD	LU1883847227	- T USD MTD3 (D)	2.28%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2.26%
	AUD	LU1883847656	- U AUD MTD3 (D)	2.26%
	USD	LU1883847730	- U USD (C)	2.26%
	USD	LU1883847904	- U USD MGI (D)	2.26%
	USD	LU1883847813	- U USD MTD3 (D)	2.26%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2.26%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0.51%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Net Zero Ambition Pioneer US Corporate Bond	USD	LU2559893917	- A USD (C)	1.20%
	USD	LU2559894055	- A2 USD (C)	1.31%
	EUR	LU2559895375	- E2 EUR (C)	1.10%
	EUR	LU2559894642	- F EUR (C)	1.61%
	EUR	LU2559894725	- G EUR (C)	1.31%
	USD	LU2559894998	- H USD (C)	0.28%
	USD	LU2559894139	- I USD (C)	0.55%
	USD	LU2559894212	- I2 USD (C)	0.58%
	EUR	LU2559894568	- M2 EUR (C)	0.64%
	USD	LU2559894303	- R USD (C)	0.66%
	USD	LU2559894485	- R2 USD (C)	0.75%
	USD	LU2559895029	- Z USD (C)	0.47%
	USD	LU2559895292	- Z USD QTD (D)	0.47%
Pioneer US Bond	EUR	LU1880401101	- A EUR (C)	1.03%
	EUR	LU1880401283	- A EUR AD (D)	1.02%
	EUR	LU1880401366	- A EUR Hgd (C)	1.04%
	USD	LU1880401523	- A USD (C)	1.03%
	USD	LU1880401796	- A USD AD (D)	1.03%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1.33%
	EUR	LU1883848977	- A2 EUR (C)	1.36%
	EUR	LU2070309021	- A2 EUR AD (D)	1.33%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1.33%
	EUR	LU1883849272	- A2 EUR MTD (D)	1.33%
	EUR	LU1883849355	- A2 EUR QD (D)	1.34%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1.33%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1.33%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1.33%
	USD	LU1883849603	- A2 USD (C)	1.33%
	USD	LU1883849785	- A2 USD AD (D)	1.33%
	USD	LU2574252586	- A2 USD MD (D)*	1.34%
	USD	LU1883850015	- A2 USD MGI (D)	1.33%
	USD	LU1883849868	- A2 USD MTD (D)	1.33%
	USD	LU1883849942	- A2 USD MTD3 (D)	1.33%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)	1.33%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1.33%
	USD	LU2347634235	- A2-7 USD (C)	1.28%
	EUR	LU2070308304	- A5 EUR (C)	0.97%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2.28%
	USD	LU1883850361	- B USD (C)	2.27%
	USD	LU1883850791	- B USD MGI (D)	2.28%
	USD	LU1883850528	- B USD MTD3 (D)	2.28%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2.27%
	USD	LU1883850874	- C USD (C)	2.28%
	USD	LU1883850957	- C USD MTD (D)	2.27%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1.08%
	EUR	LU1883851179	- E2 EUR (C)	1.08%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1.08%
	USD	LU1883851336	- E2 USD (C)	1.08%
	EUR	LU1883851419	- F EUR (C)	1.58%
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1.58%
	USD	LU2208987094	- F USD (C)	1.57%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1.72%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1.73%
	USD	LU1880402257	- F2 USD (C)	1.72%
	EUR	LU1880402331	- G EUR Hgd (C)	1.28%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1.28%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1.29%
	USD	LU1880402687	- G USD (C)	1.28%
	USD	LU1998916776	- H USD (C)	0.26%
	EUR	LU1880402760	- I EUR Hgd (C)	0.50%
	USD	LU1880402844	- I USD (C)	0.50%
	USD	LU1880402927	- I USD AD (D)	0.50%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0.55%
	EUR	LU1883851500	- I2 EUR (C)	0.55%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0.55%
	GBP	LU1897310782	- I2 GBP (C)	0.55%
	GBP	LU2031984185	- I2 GBP QD (D)	0.54%
	USD	LU1883851765	- I2 USD (C)	0.55%
	USD	LU1883851849	- I2 USD AD (D)	0.55%
	USD	LU2176990534	- J2 USD (C)	0.46%
	EUR	LU1880403065	- M EUR HGD (C)	0.56%
	EUR	LU1883851922	- M2 EUR (C)	0.60%
	USD	LU2002723406	- M2 USD (C)	0.59%
	USD	LU1880403222	- O USD (C)	0.11%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883852060	- P2 USD (C)	0.83%
	USD	LU1883852144	- P2 USD MTD (D)	0.83%
	USD	LU1883852227	- Q-D USD MTD (D)	2.26%
	EUR	LU1880404204	- Q-OF EUR (C)	0.22%
	EUR	LU2183144067	- R EUR (C)	0.63%
	EUR	LU1880404626	- R EUR Hgd (C)	0.62%
	USD	LU1880405276	- R USD (C)	0.63%
	USD	LU1880405359	- R USD AD (D)	0.63%
	EUR	LU1883852573	- R2 EUR (C)	0.74%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0.74%
	EUR	LU1883852730	- R2 EUR QD (D)	0.75%
	USD	LU1883852904	- R2 USD (C)	0.73%
	USD	LU1883853118	- T USD (C)	2.27%
	USD	LU1883853381	- T USD MGI (D)	2.26%
	USD	LU1883853209	- T USD MTD3 (D)	2.28%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2.27%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2.28%
	USD	LU1883853548	- U USD (C)	2.27%
	USD	LU1883853894	- U USD MGI (D)	2.27%
	USD	LU1883853621	- U USD MTD3 (D)	2.27%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2.27%
	USD	LU1998917311	- X USD (C)	0.11%
Pioneer US Corporate Bond	EUR	LU1162498122	- A EUR Hgd (C)	1.23%
	USD	LU1162497827	- A USD (C)	1.20%
	USD	LU1162498049	- A USD AD (D)	1.19%
	USD	LU2659282425	- A2 USD MD (D)*	1.31%
	USD	LU2732984872	- C USD (C)*	2.64%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1.74%
	USD	LU1162498551	- F2 USD (C)	1.73%
	EUR	LU1162498478	- G EUR Hgd (C)	1.29%
	USD	LU1162498395	- G USD (C)	1.29%
	EUR	LU1162497314	- I EUR Hgd (C)	0.51%
	USD	LU1162497157	- I USD (C)	0.51%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0.56%
	JPY	LU2401725853	- I2 JPY (C)	0.57%
	SEK	LU2477811967	- I2 SEK Hgd (C)	0.56%
	USD	LU2224462361	- I2 USD (C)*	0.63%
	EUR	LU1162497660	- M EUR HGD (C)	0.53%
	USD	LU1162497587	- M USD (C)	0.56%
	EUR	LU2085676166	- M2 EUR (C)	0.61%
	EUR	LU2002723588	- M2 EUR Hgd (C)	0.61%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0.61%
	USD	LU1162497744	- O USD (C)	0.12%
	USD	LU2659282698	- P2 USD (C)*	0.86%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0.92%
	EUR	LU2347636016	- Z EUR Hgd (C)	0.36%
Pioneer US Short Term Bond	AUD	LU2585852754	- A2 AUD Hgd MTD3 (D)*	0.75%
	EUR	LU1882441816	- A2 EUR (C)	0.73%
	HKD	LU2585852671	- A2 HKD MTD3 (D)*	0.97%
	CNH	LU2585852838	- A2 RMB Hgd MTD3 (D)*	0.78%
	USD	LU1882441907	- A2 USD (C)	0.73%
	USD	LU1882442111	- A2 USD AD (D)	0.73%
	USD	LU2574252669	- A2 USD MD (D)*	0.81%
	USD	LU1882442202	- A2 USD MTD (D)	0.72%
	USD	LU2585852598	- A2 USD MTD3 (D)*	0.74%
	ZAR	LU2596443304	- A2 ZAR Hgd MTD3 (D)*	0.75%
	USD	LU1882442467	- B USD (C)	1.91%
	USD	LU2596443130	- B USD MTD3 (D)*	1.84%
	ZAR	LU2596443056	- B ZAR Hgd MTD3 (D)*	1.85%
	EUR	LU1882442541	- C EUR (C)	1.93%
	USD	LU1882442897	- C USD (C)	1.95%
	USD	LU1882442970	- C USD MTD (D)	1.96%
	EUR	LU1882443192	- E2 EUR (C)	0.79%
	EUR	LU1882443275	- F EUR (C)	1.27%
	EUR	LU2085676596	- G EUR (C)	0.93%
	EUR	LU1998917071	- H EUR (C)	0.28%
	USD	LU1882443358	- I2 USD (C)	0.43%
	EUR	LU1882443432	- M2 EUR (C)	0.50%
	USD	LU1882443515	- P2 USD (C)	0.63%
	EUR	LU1882443606	- R2 EUR (C)	0.54%
	USD	LU1882443788	- R2 USD (C)	0.54%
	USD	LU1882443861	- T USD (C)	1.78%
	USD	LU1882443945	- U USD (C)	1.93%
	USD	LU2596442918	- U USD MTD3 (D)*	1.84%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Asia Income ESG Bond ¹	ZAR	LU2596442835	- U ZAR Hgd MTD3 (D)*	1.85%
	USD	LU2031986552	- Z USD (C)*	0.25%
	USD	LU2665729302	- A USD (C)*	1.85%
	SGD	LU2665729641	- A2 SGD HGD MGI (D)*	1.97%
	USD	LU2665729484	- A2 USD (C)*	1.99%
	USD	LU2665726548	- A2 USD MGI (D)*	1.99%
	EUR	LU2665729724	- E2 EUR (C)*	1.92%
	EUR	LU2665729997	- G EUR Hgd (C)*	1.97%
	EUR	LU2665730060	- H EUR (C)*	0.81%
	USD	LU2665730144	- I USD (C)*	0.98%
	USD	LU2665730227	- I2 USD (C)*	1.04%
	EUR	LU2665730490	- M2 EUR (C)*	1.07%
	USD	LU2665730573	- R USD (C)*	1.35%
	USD	LU2665730656	- R2 USD (C)*	1.43%
China RMB Aggregate Bond	USD	LU2665730730	- Z USD (C)*	0.90%
	USD	LU2534777094	- A USD (C)	1.75%
	EUR	LU2534778738	- A2 EUR Hgd (C)	1.86%
	USD	LU2534776955	- A2 USD (C)	1.85%
	USD	LU2534778225	- A2 USD Hgd (C)	1.86%
	EUR	LU2534777763	- E2 EUR AD (D)	1.71%
	EUR	LU2534777250	- F EUR AD (D)	2.22%
	EUR	LU2534777334	- G EUR AD (D)	2.01%
	EUR	LU2534777680	- G EUR Hgd (C)	2.01%
	USD	LU2534779207	- I USD (C)	0.75%
	EUR	LU2534778654	- I2 EUR Hgd (C)	0.84%
	USD	LU2534779116	- I2 USD (C)	0.83%
	USD	LU2534778068	- I2 USD Hgd (C)	0.84%
	EUR	LU2534777177	- M2 EUR (C)	0.88%
Emerging Markets Blended Bond	USD	LU2534779389	- R USD (C)	0.90%
	EUR	LU2534778571	- R2 EUR Hgd (C)	1.01%
	USD	LU2534778902	- R2 USD (C)	1.00%
	USD	LU2534777920	- R2 USD Hgd (C)	1.01%
	EUR	LU2534778498	- Z EUR Hgd (C)	0.64%
	USD	LU2534778811	- Z USD (C)	0.64%
	USD	LU2534777847	- Z USD Hgd (C)	0.64%
	EUR	LU1161086159	- A EUR (C)	1.54%
	EUR	LU1161086316	- A EUR AD (D)	1.54%
	USD	LU1543731449	- A USD Hgd (C)	1.54%
	EUR	LU1534096844	- A2 EUR (C)	1.76%
	EUR	LU2070310110	- A2 EUR AD (D)	1.75%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1.68%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1.74%
Emerging Markets Bond	EUR	LU2070305896	- A5 EUR (C)	1.05%
	EUR	LU2036673965	- E2 EUR (C)	1.65%
	EUR	LU2018719489	- F EUR (C)	2.15%
	EUR	LU2018719562	- F EUR QTD (D)	2.15%
	EUR	LU1161086589	- F2 EUR (C)	2.29%
	EUR	LU1600318759	- F2 EUR QD (D)	2.29%
	EUR	LU1161086407	- G EUR (C)	1.84%
	EUR	LU1600318833	- G EUR QD (D)	1.84%
	EUR	LU1161085698	- I EUR (C)	0.77%
	EUR	LU2538405445	- I2 EUR (C)	0.87%
	EUR	LU2034727227	- J2 EUR (C)	0.72%
	EUR	LU1161085938	- M EUR (C)	0.77%
	EUR	LU2002720485	- M2 EUR (C)	0.83%
	EUR	LU1534097065	- OR EUR AD (D)*	0.22%
Emerging Markets Bond	EUR	LU1161085854	- Q-I11 EUR (C)	0.44%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0.27%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0.24%
	EUR	LU2630492929	- X3 EUR QD (D)*	0.29%
	EUR	LU2347636289	- Z EUR (C)	0.59%
	AUD	LU1882449637	- A AUD MTD3 (D)	1.69%
	CZK	LU1882449710	- A CZK Hgd (C)	1.69%
	EUR	LU1882449801	- A EUR (C)	1.69%
	EUR	LU1882449983	- A EUR AD (D)	1.69%
	EUR	LU1882450056	- A EUR Hgd (C)	1.69%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1.69%
	EUR	LU1882450213	- A EUR MTD (D)	1.69%
	USD	LU1882450304	- A USD (C)	1.69%
	USD	LU1882450486	- A USD AD (D)	1.69%
	USD	LU1882450726	- A USD MGI (D)	1.69%
	USD	LU1882450569	- A USD MTD (D)	1.69%
	USD	LU1882450643	- A USD MTD3 (D)	1.70%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1.70%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1.79%
	EUR	LU2070310037	- A2 EUR (C)	1.80%
	EUR	LU2070309963	- A2 EUR AD (D)	1.79%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1.77%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1.79%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1.79%
	USD	LU2110860504	- A2 USD (C)	1.77%
	USD	LU2237438895	- A2 USD MGI (D)	1.79%
	USD	LU2110860769	- A2 USD MTD3 (D)	1.80%
	AUD	LU1882451021	- B AUD MTD3 (D)	2.54%
	EUR	LU1882451294	- B EUR (C)	2.53%
	USD	LU1882451377	- B USD (C)	2.54%
	USD	LU1882451617	- B USD MGI (D)	2.54%
	USD	LU1882451534	- B USD MTD3 (D)	2.54%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2.54%
	EUR	LU1882451880	- C EUR (C)	2.54%
	EUR	LU1882451963	- C EUR MTD (D)	2.54%
	USD	LU1882452003	- C USD (C)	2.54%
	USD	LU1882452185	- C USD MTD (D)	2.54%
	EUR	LU1882452268	- E2 EUR (C)	1.54%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1.54%
	EUR	LU1882452698	- E2 EUR QTD (D)	1.54%
	USD	LU1882452771	- E2 USD (C)*	1.54%
	USD	LU1882452854	- E2 USD AD (D)	1.54%
	EUR	LU1882452938	- F EUR (C)	2.04%
	EUR	LU1882453076	- F EUR QTD (D)	2.04%
	EUR	LU2036673023	- G EUR (C)	1.74%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1.74%
	EUR	LU2036673296	- G EUR QTD (D)	1.74%
	EUR	LU1998914052	- H EUR (C)	0.59%
	EUR	LU1998914136	- H EUR Hgd (C)	0.59%
	EUR	LU1998914219	- H EUR QTD (D)	0.59%
	EUR	LU1882453159	- I2 EUR (C)	0.74%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0.74%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0.74%
	EUR	LU1882453407	- I2 EUR QTD (D)	0.74%
	GBP	LU1897302250	- I2 GBP (C)	0.73%
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0.74%
	USD	LU1882453662	- I2 USD (C)	0.74%
	USD	LU1882453746	- I2 USD QD (D)	0.73%
	USD	LU1882453829	- I2 USD QTD (D)	0.74%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0.63%
	GBP	LU2052287724	- J3 GBP (C)	0.78%
	GBP	LU2052287997	- J3 GBP QD (D)	0.77%
	EUR	LU2085676240	- M EUR (C)	0.72%
	EUR	LU1882454553	- M2 EUR (C)	0.77%
	EUR	LU1882454637	- M2 EUR AD (D)	0.77%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0.77%
	USD	LU1882454983	- P2 USD (C)	1.05%
	USD	LU1882455014	- P2 USD MTD (D)	1.04%
	USD	LU1882455105	- Q-D USD MTD (D)	2.52%
	EUR	LU1882455287	- R2 EUR (C)	1.02%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0.95%
	GBP	LU1882455444	- R2 GBP (C)	0.95%
	USD	LU1882455527	- R2 USD (C)	0.96%
	USD	LU1882455790	- R2 USD AD (D)	0.95%
	GBP	LU2259108632	- R3 GBP (C)	0.85%
	GBP	LU2259108715	- R3 GBP QD (D)	0.85%
	AUD	LU1882455873	- T AUD MTD3 (D)	2.54%
	EUR	LU1882455956	- T EUR (C)*	2.56%
	USD	LU1882456095	- T USD (C)	2.55%
	USD	LU1882456251	- T USD MGI (D)	2.55%
	USD	LU1882456178	- T USD MTD3 (D)	2.55%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2.54%
	AUD	LU1882456418	- U AUD MTD3 (D)	2.54%
	EUR	LU1882456509	- U EUR (C)	2.54%
	USD	LU1882456681	- U USD (C)	2.54%
	USD	LU1882456848	- U USD MGI (D)	2.54%
	USD	LU1882456764	- U USD MTD3 (D)	2.54%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2.54%
	EUR	LU1882457069	- X EUR (C)	0.19%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0.55%
	USD	LU2040440153	- Z USD (C)	0.55%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1.87%
	EUR	LU0755948873	- A EUR AD (D)	1.87%
	EUR	LU0755948956	- A EUR Hgd (C)	1.87%
	USD	LU0755948444	- A USD (C)	1.87%
	USD	LU0755948527	- A USD AD (D)	1.87%
	EUR	LU2070305979	- A5 EUR (C)	1.02%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2.22%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2.37%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2.37%
	USD	LU0755949251	- F2 USD (C)	2.37%
	EUR	LU0755949178	- G EUR Hgd (C)	1.92%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1.92%
	USD	LU0755949095	- G USD (C)	1.92%
	USD	LU1998917824	- H USD (C)	0.59%
	EUR	LU0755947982	- I EUR (C)	0.74%
	EUR	LU0755948014	- I EUR AD (D)	0.74%
	EUR	LU0755947800	- I EUR Hgd (C)	0.74%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0.74%
	USD	LU0755947636	- I USD (C)	0.74%
	USD	LU0755947719	- I USD AD (D)	0.75%
	EUR	LU2176992076	- J2 EUR AD (D)	0.64%
	EUR	LU1971433047	- M EUR (C)	0.78%
	EUR	LU0755948287	- M EUR HGD (C)	0.79%
	USD	LU0755948105	- M USD (C)	0.79%
	EUR	LU1103155898	- O EUR Hgd (C)	0.19%
	USD	LU0755948360	- O USD (C)	0.19%
	EUR	LU2052290199	- Z EUR QD (D)	0.55%
	USD	LU2036672488	- Z USD (C)	0.55%
	USD	LU2052289936	- Z USD QD (D)	0.55%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1.73%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1.88%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1.88%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1.88%
	USD	LU2138387506	- A2 USD (C)	1.89%
	USD	LU2305762036	- A2 USD MTD3 (D)	1.87%
	EUR	LU2138390393	- E2 EUR (C)	1.68%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1.68%
	EUR	LU2138390716	- F EUR (C)	2.13%
	EUR	LU2138390559	- G EUR (C)	1.73%
	EUR	LU2259111008	- G EUR Hgd (C)	1.73%
	EUR	LU2138389544	- H EUR (C)	0.59%
	EUR	LU2339089166	- H EUR QD (D)	0.59%
	USD	LU2138388066	- I USD (C)	0.80%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0.85%
	GBP	LU2359303745	- I2 GBP (C)	0.84%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0.85%
	USD	LU2138388223	- I2 USD (C)	0.85%
	EUR	LU2138389387	- J EUR Hgd (C)	0.65%
	USD	LU2138388900	- J USD (C)	0.64%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0.70%
	USD	LU2138389114	- J2 USD (C)	0.71%
	EUR	LU2138389890	- M2 EUR (C)	0.85%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0.85%
	USD	LU2138387688	- R USD (C)	1.08%
	GBP	LU2259109952	- R2 GBP (C)	1.18%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1.18%
	USD	LU2138387845	- R2 USD (C)	1.19%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0.57%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0.59%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0.61%
	GBP	LU2368111741	- R4 GBP Hgd AD (D)	0.56%
	USD	LU2347634409	- R4 USD (C)*	0.61%
	USD	LU2368112046	- R4 USD AD (D)	0.60%
	EUR	LU2138391102	- SE EUR Hgd (C)*	0.73%
	USD	LU2138390989	- SE USD (C)	0.80%
	EUR	LU2279408756	- Z EUR Hgd (C)	0.62%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	1.99%
	EUR	LU1882457226	- A EUR AD (D)	1.98%
	USD	LU1882457572	- A USD (C)	2.00%
	USD	LU1882457655	- A USD MTD (D)	1.96%
	EUR	LU1882457739	- C EUR (C)	2.99%
	USD	LU1882457903	- C USD (C)	2.99%
	USD	LU1882458034	- C USD MTD (D)	2.99%
	EUR	LU1882458117	- E2 EUR (C)	1.84%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882458208	- E2 EUR QTD (D)	1.84%
	EUR	LU1882458380	- F EUR QTD (D)	2.34%
	EUR	LU2085676679	- G EUR QTD (D)	2.05%
	EUR	LU1882458463	- I2 EUR (C)	1.02%
	EUR	LU1882458547	- I2 EUR Hgd (C)	1.02%
	EUR	LU2596442678	- I2 EUR Hgd AD (D)*	1.04%
	USD	LU1882458620	- I2 USD (C)	1.03%
	EUR	LU1882458893	- M2 EUR (C)*	0.94%
	USD	LU1882458976	- P2 USD (C)	1.31%
	USD	LU1882459198	- P2 USD MTD (D)*	1.33%
	EUR	LU1882459271	- R2 EUR (C)	1.19%
	EUR	LU1882459354	- R2 EUR AD (D)	1.18%
	USD	LU1882459438	- R2 USD (C)	1.19%
	EUR	LU2098275733	- Z EUR (C)	0.69%
	USD	LU2052290272	- Z USD (C)	0.68%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1.61%
	EUR	LU0907913544	- A EUR AD (D)	1.62%
	EUR	LU1534102832	- A2 EUR (C)	1.70%
	EUR	LU1534103137	- A2 EUR MD (D)	1.72%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1.72%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1.74%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1.74%
	EUR	LU2070306191	- A5 EUR (C)	1.02%
	EUR	LU0907913890	- F2 EUR (C)	2.27%
	EUR	LU0907913627	- G EUR (C)	1.82%
	EUR	LU0907912579	- I EUR (C)	0.65%
	EUR	LU0907912652	- I EUR AD (D)	0.65%
	USD	LU1543737727	- I USD (C)	0.65%
	USD	LU0907912736	- I USD Hgd (C)	0.65%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0.75%
	GBP	LU2052288706	- I2 GBP (C)	0.76%
	EUR	LU2176989445	- J2 EUR (C)	0.59%
	EUR	LU0907913031	- M EUR (C)	0.75%
	EUR	LU2002720642	- M2 EUR (C)	0.76%
	EUR	LU2002720725	- M2 EUR AD (D)	0.81%
	EUR	LU0907913114	- O EUR (C)	0.19%
	EUR	LU1706539126	- Q-A5 EUR (C)*	0.66%
	USD	LU1778762168	- Q-A5 USD Hgd (C)*	0.63%
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0.51%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0.86%
	EUR	LU1756691595	- R EUR (C)	0.92%
	EUR	LU1998920968	- X EUR (C)	0.20%
	EUR	LU2279408244	- Z EUR (C)	0.47%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1.79%
	EUR	LU1882459511	- A EUR (C)	1.79%
	EUR	LU1882459602	- A EUR AD (D)	1.79%
	USD	LU1882459784	- A USD (C)	1.79%
	USD	LU1882459867	- A USD AD (D)	1.79%
	USD	LU1882460014	- A USD MGI (D)	1.79%
	USD	LU1882459941	- A USD MTD3 (D)	1.79%
	EUR	LU2070309708	- A2 EUR AD (D)	1.89%
	USD	LU1880385817	- A2 USD (C)	1.89%
	USD	LU1880385908	- A2 USD AD (D)	1.88%
	EUR	LU2070306274	- A5 EUR (C)	1.04%
	USD	LU1882460287	- B USD MGI (D)	2.64%
	USD	LU1882460105	- B USD MTD3 (D)	2.64%
	EUR	LU1882460444	- E2 EUR (C)	1.74%
	EUR	LU1882460527	- E2 EUR AD (D)	1.74%
	EUR	LU1882460790	- E2 EUR QTD (D)	1.74%
	EUR	LU1882460873	- F EUR (C)	2.24%
	EUR	LU1882460956	- F EUR AD (D)	2.24%
	EUR	LU1882461178	- F EUR QTD (D)	2.24%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2.39%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2.39%
	USD	LU1880386203	- F2 USD (C)	2.39%
	EUR	LU1880386385	- G EUR Hgd (C)	1.94%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1.94%
	USD	LU1880386542	- G USD (C)	1.94%
	EUR	LU1998914300	- H EUR (C)	0.61%
	EUR	LU1880386625	- I EUR Hgd (C)	0.72%
	USD	LU1880387607	- I USD (C)	0.72%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0.75%
	EUR	LU1882461251	- I2 EUR (C)	0.76%
	EUR	LU1882461335	- I2 EUR AD (D)	0.76%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882461418	- I2 EUR QD (D)	0.78%
	GBP	LU2031984425	- I2 GBP QD (D)	0.77%
	USD	LU1882461509	- I2 USD (C)	0.77%
	EUR	LU1895000252	- J2 EUR (C)	0.66%
	EUR	LU2428739804	- J2 EUR AD (D)	0.66%
	USD	LU2176989957	- J2 USD (C)	0.63%
	EUR	LU1880387946	- M EUR HGD (C)	0.86%
	USD	LU1880388084	- M USD (C)	0.82%
	EUR	LU1882461681	- M2 EUR (C)	0.88%
	EUR	LU1882461764	- M2 EUR AD (D)	0.87%
	USD	LU2002720998	- M2 USD (C)	0.85%
	USD	LU1880388167	- O USD (C)	0.21%
	USD	LU1880388910	- R USD (C)*	0.06%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0.90%
	EUR	LU1882461848	- R2 EUR (C)	1.04%
	GBP	LU2259110026	- R2 GBP (C)	1.05%
	USD	LU1882461921	- R2 USD (C)	1.04%
	USD	LU1882462143	- T USD MGI (D)*	2.62%
	USD	LU1882462069	- T USD MTD3 (D)	2.63%
	USD	LU1882462499	- U USD MGI (D)	2.65%
	USD	LU1882462226	- U USD MTD3 (D)	2.64%
	USD	LU1998917238	- X USD (C)	0.21%
	EUR	LU2052288532	- Z EUR AD (D)	0.54%
	EUR	LU2052288458	- Z EUR QD (D)	0.55%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1.57%
	EUR	LU1882462655	- A2 EUR (C)	1.58%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1.57%
	USD	LU1882462812	- A2 USD (C)	1.57%
	USD	LU1882462903	- A2 USD MTD (D)	1.57%
	USD	LU1882463034	- C USD (C)	2.57%
	USD	LU1882463117	- C USD MTD (D)	2.56%
	EUR	LU1882463208	- E2 EUR (C)	1.57%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1.57%
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1.57%
	EUR	LU1882463547	- E2 EUR QTD (D)	1.57%
	EUR	LU1882463893	- F2 EUR QTD (D)	2.22%
	EUR	LU2036672645	- G2 EUR (C)	1.78%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1.77%
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1.78%
	EUR	LU2036672728	- G2 EUR QTD (D)	1.76%
	EUR	LU1998914565	- H EUR QD (D)	0.65%
	EUR	LU1882463976	- I2 EUR (C)*	0.77%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0.77%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0.80%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0.80%
	GBP	LU1897303142	- I2 GBP (C)	0.79%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0.80%
	EUR	LU1882464602	- M2 EUR (C)*	0.79%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0.80%
	USD	LU1882464941	- P2 USD (C)*	1.14%
	EUR	LU1882465088	- R2 EUR (C)	1.09%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1.08%
	EUR	LU1882464438	- X EUR (C)	0.26%
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	1.96%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	1.97%
	EUR	LU1882475392	- A2 EUR (C)	1.97%
	EUR	LU1882475475	- A2 EUR QTI (D)	1.97%
	EUR	LU1882475558	- E2 EUR QTI (D)	1.98%
	EUR	LU1882475632	- G2 EUR QTI (D)	2.18%
	EUR	LU2347634664	- I2 EUR QTI (D)	0.94%
	EUR	LU2490078461	- M2 EUR (C)	1.05%
	EUR	LU1882475715	- M2 EUR QTI (D)	1.06%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1.93%
	USD	LU1883327907	- A USD (C)	1.93%
	EUR	LU2183143689	- A2 EUR (C)	2.13%
	USD	LU2183143762	- A2 USD (C)	2.13%
	EUR	LU1883328038	- C EUR (C)	2.93%
	USD	LU1883328111	- C USD (C)	2.93%
	EUR	LU1883328202	- E2 EUR (C)	1.93%
	EUR	LU1883328384	- F EUR (C)	2.43%
	EUR	LU1883328467	- G EUR (C)	2.12%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0.91%
	EUR	LU1883328541	- I2 EUR (C)	0.91%
	GBP	LU1897306830	- I2 GBP (C)	0.91%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883328624	- I2 USD (C)	0.91%
	USD	LU1883328897	- I2 USD Hgd (C)	0.91%
	EUR	LU1883328970	- M2 EUR (C)	1.00%
	EUR	LU1883329192	- R2 EUR (C)	1.28%
Global Multi-Asset Conservative	CHF	LU1883329358	- A CHF Hgd (C)	1.65%
	EUR	LU1883329432	- A EUR (C)	1.65%
	EUR	LU2339089596	- A EUR QD (D)	1.66%
	USD	LU2339089323	- A USD Hgd (C)	1.65%
	EUR	LU2183143507	- A2 EUR (C)	1.80%
	EUR	LU1883329515	- C EUR (C)	2.65%
	EUR	LU1883329606	- E2 EUR (C)	1.55%
	EUR	LU2330498085	- E2 EUR AD (D)	1.55%
	EUR	LU1883329788	- F EUR (C)	2.20%
	EUR	LU1883329861	- G EUR (C)	1.85%
	EUR	LU1883329945	- G EUR QTD (D)	1.85%
	EUR	LU2079696212	- I EUR (C)	0.73%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0.83%
	EUR	LU2079696568	- I2 EUR (C)	0.83%
	GBP	LU1897307218	- I2 GBP (C)	0.83%
	JPY	LU2450199471	- I2 JPY Hgd (C)	0.83%
	USD	LU1883330018	- I2 USD Hgd (C)	0.83%
	EUR	LU2510724003	- J11 EUR (C)*	0.67%
	JPY	LU2359305955	- J2 JPY Hgd (C)*	0.71%
	JPY	LU2713448996	- J7 JPY Hgd (C)*	0.78%
Global Multi-Asset Target Income	EUR	LU1883330109	- M2 EUR (C)	0.82%
	EUR	LU1883330281	- R2 EUR (C)	1.20%
	EUR	LU2391858359	- R5 EUR (C)	0.97%
	CZK	LU1883330364	- A2 CZK Hgd (C)	1.99%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	1.99%
	EUR	LU1883330521	- A2 EUR (C)	1.99%
	EUR	LU1883330794	- A2 EUR Hgd (C)	1.99%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	1.99%
	EUR	LU1883330950	- A2 EUR QTI (D)	1.99%
	GBP	LU2368112129	- A2 GBP Hgd (C)	1.99%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	1.99%
	RON	LU1883331255	- A2 RON Hgd (C)	1.99%
	USD	LU1883331339	- A2 USD (C)	1.99%
	USD	LU1883331412	- A2 USD MTI (D)	1.99%
	USD	LU1883331503	- A2 USD QTI (D)	1.99%
	USD	LU1883331685	- C USD (C)	2.99%
	USD	LU1883331768	- C USD QTI (D)	2.99%
	EUR	LU1883331842	- E2 EUR (C)	1.99%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	1.99%
	EUR	LU1883332063	- E2 EUR QTI (D)	1.99%
Net Zero Ambition Multi-Asset	EUR	LU1883332147	- E2 EUR SATI (D)	1.99%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2.19%
	USD	LU1883332659	- I2 USD (C)	0.97%
	EUR	LU1883332816	- M2 EUR Hgd (C)	1.07%
	EUR	LU1883332907	- M2 EUR SATI (D)	1.09%
	USD	LU1883333038	- M2 USD (C)	1.07%
	USD	LU1883333202	- P2 USD (C)	1.44%
	USD	LU1883333384	- P2 USD QTI (D)	1.45%
	USD	LU1883333467	- Q-D USD QTI (D)*	2.94%
	EUR	LU1883333541	- R2 EUR (C)*	1.30%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1.35%
	EUR	LU1883333897	- R2 EUR QTI (D)	1.34%
	USD	LU1883333970	- R2 USD (C)	1.35%
	USD	LU1883334192	- R2 USD MTI (D)	1.35%
	USD	LU1883331172	- R2 USD QTI (D)	1.34%
	CZK	LU1327398548	- A CZK Hgd (C)	1.89%
	EUR	LU0907915168	- A EUR (C)	1.89%
	EUR	LU0907915242	- A EUR AD (D)	1.89%
	EUR	LU2018720735	- F EUR (C)	2.49%
	EUR	LU0907915598	- F2 EUR (C)	2.74%
	EUR	LU0907915325	- G EUR (C)	2.19%
	EUR	LU0907914518	- I EUR (C)	0.92%
	EUR	LU0907914609	- I EUR AD (D)	0.96%
	USD	LU2330498168	- I USD (C)	0.96%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1.06%
	EUR	LU0907914781	- M EUR (C)	1.12%
	EUR	LU2002722770	- M2 EUR (C)	1.14%
	EUR	LU1049757476	- R EUR (C)	1.29%
	EUR	LU1049757559	- R EUR AD (D)	1.33%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1.33%
	EUR	LU1253540170	- A EUR (C)	1.33%
	EUR	LU1253540410	- A EUR AD (D)	1.33%
	EUR	LU2018720818	- F EUR (C)	2.13%
	EUR	LU2018721030	- F EUR QTD (D)	2.13%
	EUR	LU1253541814	- F2 EUR (C)	2.33%
	EUR	LU1327398381	- F2 EUR QD (D)	2.33%
	EUR	LU1253541574	- G EUR (C)	1.78%
	EUR	LU1327398209	- G EUR QD (D)	1.78%
	EUR	LU1253540840	- I EUR (C)	0.61%
	EUR	LU1253541145	- I EUR AD (D)	0.48%
	EUR	LU1327398035	- M EUR (C)	0.71%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0.57%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0.57%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1.49%
	CZK	LU2176991698	- A CZK Hgd (C)	1.49%
	EUR	LU1941681956	- A EUR (C)	1.49%
	EUR	LU1941682095	- A EUR AD (D)	1.49%
	USD	LU1941682681	- A USD (C)	1.49%
	EUR	LU2040441128	- A2 EUR (C)	1.64%
	EUR	LU2036673882	- E2 EUR (C)	1.44%
	EUR	LU2018721113	- F EUR (C)	2.29%
	EUR	LU1941682418	- F2 EUR (C)	2.44%
	EUR	LU1941682335	- G EUR (C)	1.54%
	EUR	LU1941682178	- I EUR (C)	0.62%
	EUR	LU2462611307	- I16 EUR (C)	0.81%
	EUR	LU2031984342	- I2 EUR (C)	0.72%
	GBP	LU2359308629	- I2 GBP (C)	0.70%
	EUR	LU2085675861	- J2 EUR (C)	0.61%
	EUR	LU1941682509	- M EUR (C)	0.67%
	EUR	LU2011223687	- M2 EUR (C)	0.72%
	EUR	LU1941682251	- R EUR (C)	0.94%
	EUR	LU2359306094	- R EUR AD (D)	0.94%
	GBP	LU2359308546	- R2 GBP (C)	1.05%
	EUR	LU2391859084	- R5 EUR (C)	0.74%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1.81%
	EUR	LU1883340322	- A EUR (C)	1.81%
	EUR	LU1883340595	- A EUR Hgd (C)	1.81%
	USD	LU1883340678	- A USD (C)	1.81%
	EUR	LU1883340751	- C EUR Hgd (C)	2.81%
	USD	LU1883340835	- C USD (C)	2.81%
	EUR	LU1883340918	- E2 EUR (C)	1.81%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1.81%
	EUR	LU1883341130	- F EUR (C)	2.31%
	EUR	LU1894680328	- G EUR (C)	2.01%
	EUR	LU1883341213	- G EUR Hgd (C)	2.01%
	USD	LU1883341486	- I USD (C)*	0.62%
	USD	LU2330498598	- I2 USD (C)	0.78%
	USD	LU1883341643	- P USD (C)	1.18%
	USD	LU1883341726	- Q-D USD AD (D)*	2.79%
	EUR	LU1837136800	- R EUR (C)	1.10%
	EUR	LU1883341999	- R EUR Hgd (C)	1.06%
	GBP	LU1883342021	- R GBP (C)	1.06%
	USD	LU1883342294	- R USD (C)	1.06%
Pioneer Income Opportunities	AUD	LU2585853059	- A2 AUD Hgd-MTD3 (D)*	1.80%
	EUR	LU1894680757	- A2 EUR (C)	1.78%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1.78%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)	1.78%
	EUR	LU1894681052	- A2 EUR QTD (D)	1.79%
	HKD	LU2585853133	- A2 HKD MTD3 (D)*	3.44%
	CNH	LU2585853307	- A2 RMB Hgd-MTD3 (D)*	2.17%
	USD	LU1883839398	- A2 USD (C)	1.78%
	USD	LU2574252313	- A2 USD MD (D)*	1.96%
	USD	LU1894681136	- A2 USD MGI (D)	1.78%
	USD	LU2585852911	- A2 USD MTD3 (D)*	5.36%
	USD	LU1894681219	- A2 USD QTD (D)	1.80%
	USD	LU1883839471	- C USD (C)	2.86%
	EUR	LU1883839554	- E2 EUR (C)	1.78%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1.77%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1.78%
	EUR	LU1883839802	- E2 EUR QTI (D)	1.77%
	EUR	LU1883839984	- G EUR (C)	1.98%
	EUR	LU1883840057	- G EUR Hgd (C)	1.98%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1.97%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1.98%
	EUR	LU1883840214	- G EUR QTI (D)	1.98%
	EUR	LU1894681565	- I2 EUR (C)	0.77%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0.76%
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)	0.75%
	EUR	LU1894681995	- I2 EUR QTD (D)	0.75%
	USD	LU1883840305	- I2 USD (C)	0.76%
	USD	LU1894682027	- I2 USD QTD (D)	0.75%
	USD	LU2110862112	- I3 USD QTI (D)	0.75%
	EUR	LU2002723158	- M2 EUR (C)	0.85%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)	0.85%
	USD	LU1883840560	- P2 USD (C)	1.25%
	USD	LU1894682290	- R2 USD (C)	1.12%
	USD	LU1894682373	- R2 USD QTD (D)	1.12%
Real Assets Target Income	AUD	LU2538405957	- A2 AUD Hgd MTI (D)*	1.97%
	EUR	LU1883866011	- A2 EUR (C)	1.94%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1.95%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1.94%
	EUR	LU1883866367	- A2 EUR QTI (D)	1.95%
	HKD	LU2498475776	- A2 HKD MTI (D)*	1.99%
	CNH	LU2538405874	- A2 RMB Hgd MTI (D)*	1.97%
	SGD	LU2462611489	- A2 SGD Hgd (C)	1.94%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)	1.95%
	USD	LU1883866441	- A2 USD (C)	1.93%
	USD	LU2462611646	- A2 USD MTI (D)	1.95%
	USD	LU1883866524	- A2 USD QTI (D)	1.94%
	EUR	LU2477811538	- E2 EUR (C)	1.94%
	EUR	LU1883866797	- E2 EUR ATI (D)	1.94%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1.94%
	EUR	LU1883867092	- F2 EUR ATI (D)	2.69%
	EUR	LU2477811454	- G2 EUR (C)	2.13%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2.14%
	USD	LU2237438465	- H USD (C)	0.53%
	EUR	LU1883867332	- I2 EUR (C)	0.92%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0.92%
	USD	LU1883867506	- I2 USD (C)	0.92%
	EUR	LU2477811611	- M2 EUR (C)	1.01%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	1.03%
	USD	LU2002724040	- M2 USD ATI (D)	1.02%
	EUR	LU1883867688	- R2 EUR (C)	1.29%
	EUR	LU2070303842	- Z EUR QD (D)	0.80%
	USD	LU2085675606	- Z USD QTI (D)	0.80%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1.03%
	EUR	LU1386074964	- F2 EUR AD (D)	1.63%
	EUR	LU1386074881	- G2 EUR AD (D)	1.23%
	EUR	LU1386074618	- I2 EUR AD (D)	0.55%
	EUR	LU2002724396	- M2 EUR AD (D)	0.63%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1.19%
	USD	LU1622150867	- A USD (C)	1.21%
	USD	LU1622150941	- A USD Hgd (C)	1.19%
	EUR	LU1622151246	- F2 EUR (C)	2.14%
	EUR	LU1622151329	- G EUR (C)	1.59%
	EUR	LU1622150271	- I EUR (C)	0.67%
	GBP	LU1622150438	- I GBP Hgd (C)	0.66%
	GBP	LU2052288615	- I2 GBP (C)	0.71%
	EUR	LU1622151592	- M EUR (C)	0.59%
	EUR	LU1622150511	- O EUR (C)	0.22%
	EUR	LU1622151162	- R EUR (C)	0.87%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1.72%
	EUR	LU1882439323	- A EUR (C)	1.76%
	USD	LU1882439679	- A USD Hgd (C)	1.72%
	EUR	LU2070310201	- A2 EUR (C)	1.91%
	EUR	LU2032054905	- A5 EUR (C)	1.91%
	EUR	LU1882439752	- C EUR (C)	2.80%
	USD	LU1882439919	- C USD Hgd (C)	2.73%
	EUR	LU1882440099	- E2 EUR (C)	1.62%
	EUR	LU1882440255	- F EUR (C)	2.27%
	EUR	LU1882440339	- G EUR (C)	1.93%
	EUR	LU1998913914	- H EUR (C)	0.56%
	EUR	LU1882440503	- I EUR (C)	0.95%
	GBP	LU1894676300	- I GBP (C)	0.93%
	GBP	LU1894676482	- I GBP Hgd (C)	0.93%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882440685	- I2 EUR (C)	1.04%
	GBP	LU1897298045	- I2 GBP (C)	1.13%
	GBP	LU2047618173	- I2 GBP Hgd (C)	1.03%
	EUR	LU1882440925	- J EUR (C)	0.86%
	GBP	LU2052286833	- J3 GBP (C)	0.93%
	JPY	LU2713448723	- J6 JPY Hgd (C)*	1.49%
	EUR	LU1882441147	- M2 EUR (C)	0.94%
	USD	LU2098276384	- P2 USD Hgd (C)	1.42%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0.87%
	EUR	LU1882441220	- R EUR (C)	1.23%
	GBP	LU1882441576	- R GBP Hgd (C)	1.20%
	USD	LU1882441659	- R USD Hgd (C)	1.21%
	GBP	LU2259108392	- R3 GBP (C)	0.99%
	EUR	LU1894676649	- X EUR (C)	0.34%
	EUR	LU2110859837	- Z EUR (C)	0.82%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1.19%
	EUR	LU1894677027	- A EUR (C)	1.18%
	USD	LU1894677290	- A USD (C)	1.18%
	EUR	LU1894677613	- C EUR (C)	2.16%
	EUR	LU1894677704	- C EUR MTD (D)	2.19%
	USD	LU1894677886	- C USD (C)	2.18%
	EUR	LU1894678009	- E2 EUR (C)	1.29%
	EUR	LU1894678181	- F EUR (C)	1.94%
	EUR	LU1894678264	- G EUR (C)	1.58%
	EUR	LU1998914995	- H EUR (C)	0.36%
	EUR	LU1894678348	- I EUR (C)	0.62%
	EUR	LU2339089752	- I2 EUR (C)	0.66%
	EUR	LU1894678694	- M2 EUR (C)	0.73%
	EUR	LU2498475859	- OR EUR (C)	0.20%
	EUR	LU1837134698	- R EUR (C)	0.78%
Absolute Return Global Opportunities Bond Dynamic	GBP	LU1894678777	- R GBP (C)	0.77%
	EUR	LU1894678934	- SE EUR (C)	0.20%
	EUR	LU2040440237	- Z EUR (C)	0.51%
	USD	LU2247575652	- A2 USD (C)	1.61%
	USD	LU2247577195	- H USD (C)	0.55%
	USD	LU2247576031	- I2 USD (C)	0.79%
	USD	LU2247575819	- R2 USD (C)	1.11%
	EUR	LU2247576205	- Z EUR Hgd (C)	0.54%
	USD	LU2247576387	- Z USD (C)	0.55%
Global Macro Bonds & Currencies	EUR	LU0996172093	- A EUR (C)	1.52%
	EUR	LU0996172176	- A EUR AD (D)	1.51%
	USD	LU1073017714	- A USD Hgd AD (D)	1.51%
	EUR	LU2018724992	- F EUR (C)	2.00%
	EUR	LU0996172507	- F2 EUR (C)	2.26%
	EUR	LU1103150238	- F2 EUR MD (D)	2.26%
	EUR	LU0996172333	- G EUR (C)	1.72%
	EUR	LU1103150071	- G EUR MD (D)	1.72%
	USD	LU0996172416	- G USD Hgd (C)	1.72%
	EUR	LU0996171368	- I EUR (C)	0.81%
	EUR	LU0996171798	- M EUR (C)	0.79%
	EUR	LU0996171954	- O EUR (C)*	0.35%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	1.08%
	EUR	LU0244994728	- AE (D)	1.08%
	GBP	LU0615785101	- AHG (C)	1.15%
	USD	LU0752743517	- AHU (C)	1.08%
	USD	LU0752743608	- AHU (D)	0.96%
	EUR	LU0557852794	- FE (C)	1.39%
	EUR	LU0210817879	- IE (C)	0.64%
	EUR	LU0329439698	- ME (C)	0.85%
	EUR	LU0557852950	- OE (C)*	0.44%
	EUR	LU0906519359	- OR (C)	0.35%
	EUR	LU0987185328	- RE (C)	0.91%
	EUR	LU0210817440	- SE (C)	1.19%
	USD	LU0752743863	- SHU (C)	1.19%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1.18%
	EUR	LU0568619711	- A EUR AD (D)	1.18%
	USD	LU1883326172	- A USD (C)	1.18%
	EUR	LU1883326768	- C EUR (C)	1.93%
	USD	LU1883326925	- C USD (C)	1.93%
	USD	LU1883327063	- C USD MTD (D)	1.73%
	EUR	LU1883327147	- E2 EUR (C)	1.03%
	EUR	LU1883327220	- F EUR (C)	1.68%
	EUR	LU0568620057	- F2 EUR (C)	1.88%
	EUR	LU0568619802	- G EUR (C)	1.33%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568619042	- I EUR (C)	0.70%
	EUR	LU0568619398	- M EUR (C)	0.71%
	EUR	LU1883327576	- M2 EUR (C)	0.76%
	EUR	LU0568619554	- O EUR (C)	0.26%
	EUR	LU0987184941	- R EUR (C)	1.06%
	USD	LU1883327659	- R USD (C)	1.10%
	EUR	LU1883327733	- X EUR (C)*	-
	EUR	LU2040440401	- Z EUR (C)	0.60%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1.83%
	EUR	LU1883335249	- A EUR AD (D)	1.81%
	USD	LU1883335322	- A USD Hgd (C)	1.84%
	EUR	LU1883335678	- E2 EUR (C)	1.73%
	EUR	LU1883335751	- G EUR (C)	2.03%
	EUR	LU1998915968	- H EUR (C)	0.54%
	EUR	LU1883335835	- I EUR (C)	1.01%
	EUR	LU1883335918	- I EUR AD (D)	0.98%
	GBP	LU1894679312	- I GBP (C)	0.97%
	GBP	LU1894679403	- I GBP Hgd (C)	0.97%
	USD	LU1883336056	- I USD Hgd (C)	0.98%
	CHF	LU2359308207	- I2 CHF Hgd (C)	1.19%
	EUR	LU1883336130	- I2 EUR (C)	1.08%
	EUR	LU1894679585	- I2 EUR AD (D)	1.07%
	GBP	LU1897309008	- I2 GBP (C)	1.07%
	GBP	LU2049412971	- I2 GBP Hgd (C)	1.08%
	NOK	LU1894679742	- I2 NOK Hgd (C)	1.07%
	GBP	LU2052287302	- J3 GBP (C)	0.91%
	EUR	LU1883336213	- M2 EUR (C)	0.99%
	EUR	LU1883336304	- M2 EUR AD (D)	1.02%
	USD	LU2098276467	- P2 USD Hgd (C)	1.46%
	EUR	LU1837136479	- R EUR (C)	1.32%
	GBP	LU2259109101	- R3 GBP (C)	0.99%
	GBP	LU2330498242	- R3 GBP Hgd (C)	0.98%
	EUR	LU1894679825	- X EUR (C)	0.33%
	USD	LU2224462288	- X USD Hgd (C)	0.33%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1.57%
	EUR	LU0272941971	- A EUR (C)	1.59%
	EUR	LU0272942359	- A EUR AD (D)	1.59%
	EUR	LU2070308643	- A5 EUR (C)	1.43%
	EUR	LU2018721469	- F EUR (C)	2.33%
	EUR	LU0557872123	- F2 EUR (C)	2.53%
	EUR	LU0272942433	- G EUR (C)	1.99%
	EUR	LU1998920539	- H EUR (C)	0.56%
	CHF	LU0613079150	- I CHF Hgd (C)	0.96%
	EUR	LU0272941112	- I EUR (C)	0.96%
	EUR	LU0272941385	- I EUR AD (D)	0.95%
	GBP	LU1897298128	- I2 GBP (C)	1.06%
	EUR	LU2098275220	- J EUR (C)*	1.25%
	EUR	LU0329449069	- M EUR (C)	0.99%
	EUR	LU2002724552	- M2 EUR (C)	1.02%
	EUR	LU0557872396	- O EUR (C)	0.20%
	EUR	LU0272944215	- Q-H EUR (C)	2.28%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0.81%
	EUR	LU0839525630	- R EUR (C)	1.23%
	EUR	LU0839525986	- R EUR AD (D)	1.24%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1.20%
	EUR	LU2040441045	- Z EUR (C)	0.79%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1.61%
	EUR	LU0557872479	- A EUR (C)	1.62%
	EUR	LU0557872552	- A EUR AD (D)	1.61%
	EUR	LU0442406889	- A EUR Hgd (C)	1.61%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1.61%
	GBP	LU0615786091	- A GBP Hgd (C)	1.61%
	SGD	LU0752742626	- A SGD Hgd (C)	1.64%
	USD	LU0319687124	- A USD (C)	1.62%
	USD	LU0319687397	- A USD AD (D)	1.61%
	USD	LU1103150824	- A2 USD (C)	1.80%
	EUR	LU2018722434	- F EUR Hgd (C)	2.35%
	USD	LU2018722517	- F USD (C)	2.37%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2.56%
	USD	LU0557872800	- F2 USD (C)	2.56%
	EUR	LU0644000373	- G EUR Hgd (C)	2.01%
	USD	LU0319687470	- G USD (C)	2.01%
	EUR	LU1998920612	- H EUR Hgd (C)	0.62%
	CHF	LU0752741578	- I CHF Hgd (C)	1.00%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0487547167	- I EUR Hgd (C)	1.00%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0.98%
	USD	LU0319686829	- I USD (C)	0.99%
	GBP	LU1897298391	- I2 GBP (C)	1.09%
	EUR	LU2098275493	- J EUR Hgd (C)*	0.87%
	USD	LU2098275576	- J USD (C)*	0.84%
	EUR	LU1954167539	- M EUR HGD (C)	0.99%
	USD	LU0329449143	- M USD (C)	1.00%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1.05%
	USD	LU0319687553	- Q-H USD (C)	2.29%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1.05%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1.05%
	USD	LU1120874356	- Q-I0 USD (C)*	1.05%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0.84%
	USD	LU1638825585	- Q-R3 USD AD (D)*	0.88%
	EUR	LU0839526877	- R EUR (C)	1.11%
	EUR	LU0839527339	- R EUR Hgd (C)	1.10%
	USD	LU0839527842	- R USD (C)	1.12%
	GBP	LU2259110703	- R2 GBP (C)	1.21%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1.40%
	EUR	LU1534106825	- G2 EUR (C)	1.40%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0.45%
	EUR	LU0568620644	- A2 EUR AD (D)	0.46%
	EUR	LU0568620990	- F2 EUR (C)	0.46%
	EUR	LU0568620727	- G2 EUR (C)	0.44%
	EUR	LU1998917584	- H EUR (C)	0.14%
	EUR	LU0568620131	- I2 EUR (C)	0.29%
	EUR	LU0568620214	- I2 EUR AD (D)	0.28%
	EUR	LU2297685492	- J2-10 EUR (C)	0.14%
	EUR	LU0568620305	- M2 EUR (C)	0.27%
	EUR	LU1327400385	- Q-X EUR AD (D)	0.13%
	EUR	LU0987193264	- R2 EUR (C)	0.36%
	EUR	LU0987193348	- R2 EUR AD (D)	0.37%
Cash USD	USD	LU0568621618	- A2 USD (C)	0.35%
	USD	LU0568621709	- A2 USD AD (D)	0.35%
	USD	LU0568622186	- F2 USD (C)	0.34%
	USD	LU0568622004	- G2 USD (C)	0.33%
	USD	LU0568621022	- I2 USD (C)	0.20%
	USD	LU0568621295	- I2 USD AD (D)	0.21%
	USD	LU2009162558	- J2 USD (C)	0.09%
	USD	LU0568621378	- M2 USD (C)	0.17%
	USD	LU2110859910	- P2 USD (C)	0.34%
	USD	LU1327400468	- Q-X USD (C)	0.11%
	USD	LU1327400542	- Q-X USD AD (D)	0.11%
	USD	LU0987193777	- R2 USD (C)	0.27%
	USD	LU2359308389	- Z USD (C)	0.08%

¹ This Sub-Fund has been launched during the reported period, see more details in Note 1.

² This Sub-Fund has been merged during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

PERFORMANCE FEE REGULATION

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at 31 December 2023, is as follows:

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Amundi Funds - Euroland Equity - EUR							
Class A CHF Hgd (C)	LU1883303551	-	-	49.01	0.00%	4,121.43	0.15%
Class A EUR AD (D)	LU1883303718	-	-	97.22	0.00%	4,484.58	0.11%
Class A EUR (C)	LU1883303635	-	-	29,262.04	0.00%	1,242,285.29	0.10%
Class A USD AD (D)	LU1883303981	-	-	15.98	0.00%	913.87	0.11%
Class A USD (C)	LU1883303809	-	-	447.47	0.01%	8,704.82	0.13%
Class A USD Hgd (C)	LU1883304013	-	-	0.04	0.00%	314.05	0.01%
Class A5 EUR (C)	LU2032055621	-	-	9,607.33	0.02%	67,856.79	0.14%
Class A6 EUR (C)	LU2032055548	-	-	8.28	0.00%	847.94	0.10%
Class F EUR (C)	LU1883304526	-	-	510.23	0.00%	12,964.45	0.05%
Class G EUR (C)	LU1883304799	-	-	2,833.73	0.01%	43,026.46	0.10%
Class I EUR AD (D)	LU1880392193	-	-	59.31	0.02%	-	-
Class I EUR (C)	LU1880391971	-	-	5,525.02	0.03%	23,902.33	0.09%
Class Z EUR AD (D)	LU1880392789	-	-	26,440.61	0.01%	869,775.46	0.23%
Class Z EUR (C)	LU1880392607	-	-	32,599.98	0.01%	1,380,987.76	0.23%
Amundi Funds - European Equity ESG Improvers - EUR							
Class R EUR (C)	LU2359306508	-	-	198.41	0.00%	-	-
Amundi Funds - Euroland Equity Small Cap - EUR							
Class I EUR AD (D)	LU0568606908	-	-	-	-	251.21	0.06%
Class M EUR (C)	LU0568607039	-	-	284.50	0.00%	-	-
Class Z EUR AD (D)	LU1638831393	-	-	-	-	3,444.31	0.02%
Class Z EUR (C)	LU1600319138	-	-	-	-	53,900.78	0.06%
Amundi Funds - European Equity Value - EUR							
Class A CZK Hgd (C)	LU2176991771	-	-	3.52	0.00%	-	-
Class A5 EUR (C)	LU2032056272	-	-	20.39	0.00%	-	-
Class G EUR (C)	LU1883315308	-	-	197.38	0.00%	-	-
Class R EUR (C)	LU2183143846	-	-	97,772.36	0.06%	-	-
Class Z EUR (C)	LU2040440310	-	-	282.06	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Amundi Funds - European Equity Sustainable Income - EUR							
Class A5 EUR (C)	LU2070307595	-	-	3,339.14	0.07%	31,984.84	0.71%
Amundi Funds - European Equity Small Cap - EUR							
Class A USD Hgd (C)	LU1883306653	-	-	578.16	0.01%	-	-
Amundi Funds - Equity Japan Target - JPY							
Class A EUR AD (D)	LU0568583776	-	-	768,398.00	0.21%	799,094.00	0.24%
Class A EUR (C)	LU0568583420	-	-	3,506,576.00	0.09%	9,652,179.00	0.25%
Class A EUR Hgd (C)	LU0568583933	-	-	9,480,944.00	0.15%	9,466,871.00	0.16%
Class A JPY AD (D)	LU0568583263	-	-	55,630.00	0.02%	-	-
Class A JPY (C)	LU0568583008	-	-	1,031,840.00	0.13%	1,516,978.00	0.21%
Class A USD Hgd (C)	LU0987202867	-	-	11,173.00	0.01%	325,407.00	0.19%
Class F EUR Hgd (C)	LU2018721626	-	-	18,006.00	0.04%	-	-
Class G EUR Hgd (C)	LU0797053732	-	-	546,561.00	0.08%	791,460.00	0.12%
Class G JPY (C)	LU0568584154	-	-	105,310.00	0.10%	-	-
Class I EUR Hgd (C)	LU0797053906	-	-	10,144,416.00	0.49%	60,819.00	0.16%
Class I JPY (C)	LU0568582299	-	-	3,633,172.00	0.20%	7,248,167.00	0.45%
Class M EUR Hgd (C)	LU0797053815	-	-	1,407,342.00	0.10%	-	-
Class M JPY (C)	LU0568582612	-	-	1,444,255.00	0.16%	3,734,328.00	0.44%
Class R JPY (C)	LU0823046148	-	-	166.00	0.01%	5,401.00	0.27%
Amundi Funds - Net Zero Ambition Global Equity - USD							
Class A USD (C)	LU2531474588	10.80	0.17%	-	-	-	-
Class F EUR (C)	LU2531477508	0.45	0.01%	-	-	-	-
Class G EUR (C)	LU2531477417	8.63	0.13%	-	-	-	-
Class I USD (C)	LU2531478142	21.05	0.34%	-	-	-	-
Class R USD (C)	LU2531477920	18.12	0.29%	-	-	-	-
Class Z USD (C)	LU2531477177	60,348.14	0.38%	-	-	-	-
Amundi Funds - Pioneer Global Equity - EUR							
Class A CZK Hgd (C)	LU1894680591	-	-	358.65	0.00%	-	-
Class A EUR (C)	LU1883342377	-	-	4,067.39	0.00%	-	-
Class A EUR Hgd AD (D)	LU1880398398	-	-	6.09	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Class A EUR Hgd (C)	LU1880398125	-	-	607.95	0.00%	-	-
Class A USD AD (D)	LU1883342708	-	-	38.45	0.00%	-	-
Class A USD (C)	LU1883342617	-	-	1,106.24	0.00%	-	-
Class G EUR Hgd (C)	LU1880398802	-	-	343.33	0.00%	-	-
Class G USD (C)	LU1880398984	-	-	15.51	0.00%	-	-
Class I EUR (C)	LU1880399016	-	-	20,400.79	0.41%	-	-
Class M USD (C)	LU1880400046	-	-	1,036.07	0.02%	-	-
Class Z EUR (C)	LU1880401010	-	-	486.58	0.00%	-	-

Amundi Funds - Pioneer US Equity ESG Improvers - USD

Class A USD AD (D)	LU2643912889	-	-	17.68	0.01%	457.41	0.07%
Class F EUR Hgd (C)	LU2643912533	-	-	-	-	22.07	0.00%
Class F USD (C)	LU2643912616	-	-	-	-	212.75	0.04%
Class G EUR Hgd (C)	LU2643912459	-	-	0.60	0.00%	-	-
Class G USD (C)	LU2643912707	-	-	-	-	2,705.41	0.07%

Amundi Funds - Pioneer US Equity Fundamental Growth - EUR

Class A EUR (C)	LU1883854199	-	-	27,053.71	0.01%	-	-
Class A EUR Hgd (C)	LU1883854272	-	-	2,089.14	0.00%	-	-
Class A USD AD (D)	LU1883854439	-	-	72.21	0.00%	-	-
Class A USD (C)	LU1883854355	-	-	30,368.27	0.01%	-	-
Class A5 EUR (C)	LU2032056603	-	-	55.04	0.02%	75.72	0.02%
Class F EUR (C)	LU1883855089	-	-	910.28	0.00%	-	-
Class G EUR (C)	LU1883855162	-	-	8,077.54	0.01%	-	-
Class G EUR Hgd (C)	LU2036673700	-	-	643.59	0.00%	-	-
Class I EUR (C)	LU2361678019	-	-	6.17	0.02%	6.81	0.11%
Class Z USD (C)	LU2040440740	-	-	-	-	4,069.90	0.13%

Amundi Funds - Pioneer US Equity Mid Cap - USD

Class I USD AD (D)	LU0568585045	-	-	0.01	0.00%	-	-
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Amundi Funds - Polen Capital Global Growth - USD

Class R EUR (C)	LU2183143259	-	-	12,809.85	0.10%	-	-
Class R USD (C)	LU2183143176	-	-	794.28	0.07%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Amundi Funds - Net Zero Ambition Top European Players - EUR							
Class A5 EUR (C)	LU2070308569	-	-	0.70	0.00%	-	-
Amundi Funds - US Pioneer Fund - EUR							
Class A EUR AD (D)	LU2330498838	-	-	-	-	1,687.78	0.11%
Class R EUR (C)	LU2450198820	-	-	67.54	0.32%	33.46	0.64%
Class R EUR Hgd (C)	LU2450198747	-	-	5,635.42	0.12%	35,374.18	0.78%
Amundi Funds - Emerging Europe Middle East and Africa - EUR							
Class A CZK (C)	LU1882447342	-	-	14,129.69	0.24%	97,390.91	1.56%
Class A EUR (C)	LU1882447425	-	-	29,163.85	0.08%	703,713.71	1.96%
Class A USD AD (D)	LU1882447771	-	-	114.12	0.31%	634.45	1.78%
Class A USD (C)	LU1882447698	-	-	16,944.60	0.15%	207,631.66	1.80%
Class F EUR (C)	LU1882448407	-	-	9,920.67	0.12%	138,053.87	1.72%
Class G EUR (C)	LU1882448589	-	-	79.80	0.05%	2,715.43	1.62%
Amundi Funds - Emerging World Equity - USD							
Class A CZK Hgd (C)	LU1049754457	-	-	33.51	0.00%	-	-
Class I EUR (C)	LU0906531487	-	-	33.40	0.00%	-	-
Class I USD (C)	LU0347592437	-	-	61.77	0.00%	-	-
Amundi Funds - Latin America Equity - USD							
Class A EUR (C)	LU0552029406	19,806.68	0.22%	7,883.74	0.10%	-	-
Class A USD AD (D)	LU0201602173	89.92	0.00%	402.14	0.02%	-	-
Class A USD (C)	LU0201575346	-	-	4,285.73	0.01%	-	-
Class G EUR (C)	LU0552029661	175.26	0.01%	998.11	0.05%	-	-
Class G USD (C)	LU0201575858	-	-	257.94	0.00%	-	-
Class I USD AD (D)	LU0201602413	-	-	15,587.44	0.16%	-	-
Class I USD (C)	LU0201576070	14,573.13	0.37%	986.25	0.03%	-	-
Class M USD (C)	LU0329447527	7,653.27	0.52%	6,222.61	0.45%	-	-
Class Q-X USD (C)	LU0276938817	5.99	0.31%	-	-	-	-
Class R USD AD (D)	LU0823047112	170.48	0.20%	16.78	0.02%	-	-
Class R USD (C)	LU0823047039	1,380.21	0.21%	47.08	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Amundi Funds - Equity MENA - USD							
Class A EUR (C)	LU0569690554	-	-	86.51	0.00%	-	-
Class A EUR Hgd (C)	LU0569690471	-	-	4.86	0.00%	-	-
Class A USD (C)	LU0568613946	-	-	53.34	0.00%	-	-
Class G USD (C)	LU0568614167	-	-	63.64	0.00%	-	-
Class I USD AD (D)	LU0568613516	-	-	0.01	0.00%	10.90	0.05%
Class I USD (C)	LU0568613433	-	-	2,657.72	0.01%	9,372.31	0.05%
Class M USD (C)	LU0568613789	-	-	862.68	0.01%	6,363.49	0.04%
Class Z USD QD (D)	LU2070304147	-	-	2.33	0.00%	118.19	0.08%
Amundi Funds - Net Zero Ambition Emerging Markets Equity - USD							
Class I USD (C)	LU2569079333	-	-	-	-	4.59	0.09%
Class R USD (C)	LU2569079507	-	-	-	-	2.78	0.06%
Class Z USD (C)	LU2569080182	-	-	-	-	20,598.39	0.14%
Amundi Funds - New Silk Road - USD							
Class I EUR (C)	LU1941681287	-	-	345.52	0.00%	-	-
Class M EUR (C)	LU1941681444	-	-	553.78	0.01%	-	-
Class R EUR (C)	LU1941681790	-	-	0.14	0.00%	-	-
Amundi Funds - SBI FM India Equity - USD							
Class A EUR AD (D)	LU0552029315	-	-	7.70	0.00%	-	-
Class I USD AD (D)	LU0236502661	-	-	10.40	0.06%	-	-
Class I USD (C)	LU0236502588	-	-	9,247.20	0.12%	-	-
Class M USD (C)	LU0329446719	-	-	33.88	0.00%	-	-
Amundi Funds - Euroland Equity Dynamic Multi Factors - EUR							
Class Q-X EUR (C)	LU1691800830	-	-	-	-	80,904.80	0.02%
Amundi Funds - European Convertible Bond - EUR							
Class A EUR AD (D)	LU0568615214	-	-	0.63	0.00%	-	-
Class A EUR (C)	LU0568615057	-	-	2.02	0.00%	-	-
Class F EUR (C)	LU2018721899	-	-	0.68	0.00%	-	-
Class G EUR (C)	LU0568615305	-	-	4.72	0.00%	-	-
Class I EUR (C)	LU0568614670	-	-	0.23	0.00%	242.20	0.00%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Class M EUR (C)	LU0568614837	-	-	42.53	0.00%	-	-
Class R EUR AD (D)	LU0987194825	-	-	0.02	0.00%	-	-
Class Z EUR (C)	LU2132231197	-	-	-	-	1,053.88	0.02%

Amundi Funds - Euro Aggregate Bond - EUR

Class A EUR AD (D)	LU0616241559	0.01	0.00%	478.16	0.00%	-	-
Class A EUR (C)	LU0616241476	-	-	1,128.34	0.00%	-	-
Class F EUR AD (D)	LU1882468421	-	-	57.50	0.00%	-	-
Class F EUR (C)	LU1882468348	-	-	157.36	0.00%	-	-
Class G EUR (C)	LU0616241807	-	-	1,356.30	0.01%	-	-
Class I EUR (C)	LU0616240585	-	-	198.96	0.00%	-	-
Class M EUR (C)	LU0616241047	-	-	1,228.92	0.00%	-	-
Class R EUR AD (D)	LU0839528733	-	-	0.03	0.00%	-	-
Class R EUR (C)	LU0839528493	-	-	23,981.65	0.04%	-	-
Class Z EUR (C)	LU2085674898	-	-	1,085.97	0.00%	-	-

Amundi Funds - Euro Corporate Bond - EUR

Class A CZK Hgd (C)	LU1049751511	9,079.42	0.25%	271.50	0.01%	-	-
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Amundi Funds - Euro Corporate Short Term Green Bond - EUR

Class R EUR (C)	LU0987188264	-	-	-	-	493.71	0.26%
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Amundi Funds - Euro Government Bond - EUR

Class A EUR AD (D)	LU0518421978	-	-	214.31	0.01%	-	-
Class A EUR (C)	LU0518421895	-	-	474.95	0.00%	-	-
Class F EUR (C)	LU1882474403	-	-	114.68	0.00%	-	-
Class G EUR (C)	LU0557859708	-	-	519.55	0.01%	-	-
Class I EUR (C)	LU0518422273	-	-	744.85	0.00%	3,330.70	0.01%
Class M EUR (C)	LU0557859534	-	-	0.41	0.00%	4.99	0.01%
Class R EUR (C)	LU1103151475	-	-	50.29	0.04%	0.92	0.00%
Class Z EUR (C)	LU2085674971	-	-	363.92	0.00%	2,238.47	0.02%

Amundi Funds - Euro High Yield Bond - EUR

Class I EUR (C)	LU0119109980	7,038.16	0.10%	1,885.50	0.04%	-	-
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Amundi Funds - Euro High Yield Short Term Bond - EUR							
Class A5 EUR (C)	LU2070306787	-	-	-	-	0.41	0.01%
Class I EUR AD (D)	LU0907330871	-	-	92.08	0.00%	20,089.03	0.12%
Class I EUR (C)	LU0907330798	-	-	2,262.45	0.01%	19,658.95	0.10%
Class M EUR (C)	LU0907331176	-	-	923.12	0.02%	4,707.53	0.09%
Class R EUR (C)	LU0987189072	-	-	-	-	31.89	0.10%
Amundi Funds - Global Subordinated Bond - EUR							
Class I USD Hgd (C)	LU2085675945	-	-	-	-	1,066.72	0.01%
Amundi Funds - European Subordinated Bond ESG - EUR							
Class G EUR (C)	LU1328849515	11,511.70	0.25%	131.95	0.00%	-	-
Amundi Funds - Global Aggregate Bond - USD							
Class A CHF Hgd (C)	LU0945157773	-	-	43.82	0.00%	-	-
Class A CZK Hgd (C)	LU1049752758	-	-	1,183.08	0.00%	-	-
Class A EUR AD (D)	LU0557861357	-	-	5,087.54	0.00%	-	-
Class A EUR (C)	LU0557861274	-	-	5,393.45	0.00%	-	-
Class A EUR Hgd AD (D)	LU0906524276	-	-	2,168.07	0.01%	-	-
Class A EUR Hgd (C)	LU0906524193	-	-	11,798.16	0.01%	-	-
Class A EUR MTD (D)	LU1327396765	-	-	1,848.92	0.00%	-	-
Class A USD AD (D)	LU0319688288	-	-	1,316.03	0.01%	-	-
Class A USD (C)	LU0319688015	-	-	5,733.53	0.01%	-	-
Class A USD MTD (D)	LU0906524433	-	-	49.79	0.01%	-	-
Class A5 EUR (C)	LU2032056355	-	-	6.40	0.00%	-	-
Class F EUR (C)	LU1883317429	-	-	53.70	0.00%	-	-
Class F EUR Hgd (C)	LU2208986013	41.16	0.01%	1.70	0.00%	-	-
Class F EUR Hgd MTD (D)	LU2018719646	-	-	0.16	0.00%	-	-
Class G EUR Hgd (C)	LU0613076990	-	-	2,532.19	0.00%	-	-
Class G EUR Hgd MTD (D)	LU0613077295	-	-	5,337.96	0.00%	-	-
Class G EUR Hgd QTD (D)	LU1706545289	-	-	140.38	0.00%	-	-
Class G GBP Hgd AD (D)	LU0797053575	-	-	6.41	0.00%	-	-
Class G USD (C)	LU0319688361	-	-	1,567.22	0.00%	-	-
Class G USD MTD (D)	LU1327397060	-	-	8.11	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Class I CAD Hgd AD (D)	LU0906524789	162.13	0.04%	12.17	0.00%	-	-
Class I CHF Hgd (C)	LU0945157690	18,324.26	0.09%	1,081.21	0.01%	-	-
Class I EUR AD (D)	LU0839535860	4,705.29	0.04%	1,235.46	0.01%	-	-
Class I EUR (C)	LU0839535514	-	-	414.07	0.00%	-	-
Class I EUR Hgd AD (D)	LU0987191722	26,958.17	0.05%	1,792.28	0.00%	-	-
Class I EUR Hgd (C)	LU0839535357	26,694.46	0.03%	3,739.78	0.01%	-	-
Class I GBP Hgd AD (D)	LU0987191649	48.99	0.07%	2.42	0.00%	-	-
Class I GBP Hgd (C)	LU0987191565	-	-	7.13	0.00%	-	-
Class I USD AD (D)	LU0319687710	750.55	0.04%	1,791.90	0.07%	-	-
Class I USD (C)	LU0319687637	9,211.41	0.01%	5,275.31	0.01%	-	-
Class I USD MTD (D)	LU1327396419	1,273.03	0.03%	271.39	0.01%	-	-
Class M EUR Hgd (C)	LU0613076487	93,878.56	0.07%	22,696.22	0.02%	-	-
Class M USD (C)	LU0329444938	20,116.86	0.04%	10,374.35	0.02%	-	-
Class Q-I19 EUR Hgd (C)	LU1854487466	152,631.03	0.07%	33,346.24	0.02%	-	-
Class Q-R2 EUR Hgd (C)	LU1508889729	12,924.29	0.10%	9,651.62	0.06%	-	-
Class R CHF Hgd AD (D)	LU1873222944	254.69	0.06%	13.09	0.00%	-	-
Class R CHF Hgd (C)	LU1250884738	79.31	0.07%	3.75	0.00%	-	-
Class R EUR AD (D)	LU1327397227	32.47	0.01%	95.09	0.02%	-	-
Class R EUR (C)	LU1327397144	-	-	3,004.37	0.05%	-	-
Class R EUR Hgd AD (D)	LU0839534384	605.22	0.04%	1,517.46	0.08%	-	-
Class R EUR Hgd (C)	LU0839534111	-	-	68,367.84	0.21%	-	-
Class R USD AD (D)	LU0839534970	808.38	0.01%	338.93	0.00%	-	-
Class R USD (C)	LU0839534624	538.10	0.02%	703.14	0.02%	-	-
Class Z EUR Hgd (C)	LU2347636446	78,532.88	0.21%	1,591.81	0.00%	-	-
Amundi Funds - Global Bond - USD							
Class A EUR AD (D)	LU0557861944	13,961.56	0.05%	1,790.65	0.01%	-	-
Class A EUR (C)	LU0557861860	11,492.86	0.04%	1,444.63	0.01%	-	-
Class A USD AD (D)	LU0119133691	677.76	0.05%	61.13	0.00%	-	-
Class A USD (C)	LU0119133188	8,521.79	0.05%	841.92	0.00%	-	-
Class A5 EUR (C)	LU2070307678	2.97	0.06%	-	-	-	-
Class G USD (C)	LU0119133931	2,280.81	0.05%	603.67	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Class I USD (C)	LU0119131489	226.35	0.12%	197.34	0.10%	-	-
Class M EUR AD (D)	LU1971432825	7.75	0.16%	0.12	0.00%	-	-
Class M EUR (C)	LU1971432742	14,906.89	0.16%	2,413.02	0.03%	-	-
Class M USD (C)	LU0329445158	1,404.72	0.16%	19.87	0.00%	-	-
Amundi Funds - Global Corporate Bond - USD							
Class I USD (C)	LU0319688445	7,714.43	0.03%	48.22	0.00%	-	-
Class M EUR HGD (C)	LU1971433120	376.67	0.01%	1.21	0.00%	-	-
Class R USD (C)	LU1737510369	461.34	0.02%	14.78	0.00%	-	-
Amundi Funds - Net Zero Ambition Global Corporate Bond - USD							
Class I USD (C)	LU2531475718	0.21	0.00%	-	-	-	-
Class Z EUR Hgd (C)	LU2531478498	33,532.49	0.04%	14.41	0.00%	-	-
Class Z EUR Hgd QTD (D)	LU2531478571	97.78	0.08%	1.11	0.00%	-	-
Class Z USD (C)	LU2531474745	8,866.21	0.03%	-	-	-	-
Class Z USD QTD (D)	LU2531474661	1.61	0.03%	0.03	0.00%	-	-
Amundi Funds - Global Inflation Short Duration Bond - EUR							
Class A EUR MTD (D)	LU0906528699	-	-	0.44	0.00%	-	-
Amundi Funds - Global Short Term Bond - USD							
Class A USD (C)	LU2665725904	0.68	0.01%	-	-	-	-
Class G EUR Hgd (C)	LU2665726035	4.00	0.00%	-	-	-	-
Class I USD (C)	LU2665726464	0.95	0.02%	-	-	-	-
Class R USD (C)	LU2665726977	0.83	0.02%	-	-	-	-
Class Z USD (C)	LU2665726894	24,082.19	0.02%	-	-	-	-
Amundi Funds - Global Total Return Bond - EUR							
Class A EUR AD (D)	LU1253539677	6,819.20	0.93%	1,034.59	0.13%	-	-
Class A EUR (C)	LU1253539594	43,058.62	0.92%	505.91	0.01%	-	-
Class A EUR QTD (D)	LU1253539750	0.95	1.00%	0.01	0.01%	-	-
Class F EUR QTD (D)	LU2018722350	616.49	0.78%	60.95	0.08%	-	-
Class G EUR (C)	LU1253539917	29,182.40	0.89%	8,057.78	0.22%	-	-
Class G EUR QTD (D)	LU1583994071	201,397.69	0.90%	48,729.11	0.20%	-	-
Class I EUR AD (D)	LU1253539321	9.26	1.02%	0.48	0.05%	-	-

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Class I EUR (C)	LU1253539248	11.21	1.02%	-	-	-	-

Amundi Funds - Pioneer Strategic Income - EUR

Class A CHF Hgd (C)	LU1883840727	-	-	-	-	87.21	0.02%
Class A EUR Hgd AD (D)	LU1883841378	-	-	0.83	0.00%	-	-
Class A ZAR MTD3 (D)	LU1883841964	-	-	919.96	0.00%	-	-
Class A5 EUR (C)	LU2032056512	-	-	18.48	0.00%	20,938.08	0.02%
Class Z EUR HGD QTD (D)	LU2085675515	-	-	76.95	0.01%	696.54	0.14%

Amundi Funds - Net Zero Ambition Pioneer US Corporate Bond - USD

Class I USD (C)	LU2559894139	2.46	0.05%	-	-	-	-
Class R USD (C)	LU2559894303	1.21	0.02%	-	-	-	-
Class Z USD (C)	LU2559895029	11,420.29	0.06%	953.98	0.00%	-	-
Class Z USD QTD (D)	LU2559895292	3.09	0.06%	0.03	0.00%	-	-

Amundi Funds - Pioneer US Bond - EUR

Class I EUR Hgd (C)	LU1880402760	-	-	0.51	0.00%	45,127.18	0.04%
Class M EUR Hgd (C)	LU1880403065	-	-	246.07	0.00%	9,703.19	0.04%
Class R EUR Hgd (C)	LU1880404626	-	-	-	-	22.30	0.00%

Amundi Funds - Pioneer US Corporate Bond - USD

Class A EUR Hgd (C)	LU1162498122	8,569.54	0.04%	6.37	0.00%	-	-
Class M EUR Hgd (C)	LU1162497660	163.87	0.14%	1.00	0.00%	-	-
Class Z EUR Hgd (C)	LU2347636016	81,793.47	0.18%	-	-	-	-

Amundi Funds - Pioneer US Short Term Bond - EUR

Class G EUR (C)	LU2085676596	-	-	172.76	0.01%	1,365.75	0.10%
Class Z USD (C)	LU2031986552	-	-	-	-	705.34	0.11%

Amundi Funds - Asia Income ESG Bond - USD

Class A USD (C)	LU2665729302	7.14	0.14%	-	-	-	-
Class G EUR Hgd (C)	LU2665729997	7.33	0.13%	-	-	-	-
Class I USD (C)	LU2665730144	7.68	0.15%	-	-	-	-
Class R USD (C)	LU2665730573	7.45	0.15%	-	-	-	-
Class Z USD (C)	LU2665730730	42,512.99	0.15%	-	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Amundi Funds - Emerging Markets Blended Bond - EUR							
Class A EUR AD (D)	LU1161086316	45,535.57	0.33%	1,548.86	0.01%	-	-
Class A EUR (C)	LU1161086159	833,389.59	0.32%	31,174.00	0.01%	-	-
Class A USD Hgd (C)	LU1543731449	135.97	0.98%	-	-	-	-
Class A5 EUR (C)	LU2070305896	24.51	0.49%	-	-	-	-
Class F EUR (C)	LU2018719489	134.08	0.20%	8.81	0.02%	-	-
Class F EUR QTD (D)	LU2018719562	161.00	0.25%	2.80	0.00%	-	-
Class G EUR (C)	LU1161086407	405,942.14	0.26%	30,183.78	0.02%	-	-
Class G EUR QTD (D)	LU1600318833	302,630.79	0.27%	34,735.85	0.03%	-	-
Class I EUR (C)	LU1161085698	42,799.46	0.45%	1,772.00	0.02%	-	-
Class M EUR (C)	LU1161085938	337,914.52	0.53%	20,451.48	0.03%	-	-
Class Q-I11 EUR (C)	LU1161085854	1,394,809.02	0.67%	-	-	-	-
Class Z EUR (C)	LU2347636289	10,451.52	0.52%	621.00	0.03%	-	-
Amundi Funds - Emerging Markets Bond - EUR							
Class A AUD MTD3 (D)	LU1882449637	-	-	610.05	0.00%	-	-
Class A CZK Hgd (C)	LU1882449710	-	-	1,366.41	0.02%	26,080.38	0.38%
Class A EUR AD (D)	LU1882449983	-	-	11,137.20	0.02%	111,813.38	0.25%
Class A EUR (C)	LU1882449801	-	-	20,266.11	0.04%	37,282.26	0.05%
Class A EUR Hgd AD (D)	LU1882450130	-	-	3,506.13	0.02%	49,442.52	0.29%
Class A EUR Hgd (C)	LU1882450056	-	-	428.14	0.02%	7,373.52	0.30%
Class A EUR MTD (D)	LU1882450213	-	-	798.88	0.01%	29,439.93	0.26%
Class A USD AD (D)	LU1882450486	-	-	821.79	0.02%	10,435.28	0.26%
Class A USD (C)	LU1882450304	-	-	11,268.56	0.03%	104,482.59	0.24%
Class A USD MGI (D)	LU1882450726	-	-	48,246.78	0.03%	364,414.53	0.24%
Class A USD MTD (D)	LU1882450569	-	-	7,342.51	0.02%	128,930.13	0.26%
Class A USD MTD3 (D)	LU1882450643	-	-	70,682.84	0.04%	100,846.38	0.05%
Class A ZAR MTD3 (D)	LU1882450999	-	-	1,050,343.42	0.16%	2,507,045.87	0.33%
Class F EUR (C)	LU1882452938	-	-	4,472.45	0.02%	57,107.71	0.22%
Class F EUR QTD (D)	LU1882453076	-	-	2,845.03	0.05%	13,568.95	0.23%
Class G EUR (C)	LU2036673023	-	-	4,084.05	0.07%	12,567.68	0.24%
Class G EUR Hgd AD (D)	LU1894676722	-	-	2,314.41	0.06%	11,039.93	0.28%

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Class G EUR QTD (D)	LU2036673296	-	-	1,940.81	0.06%	7,230.33	0.22%
Class M EUR (C)	LU2085676240	-	-	-	-	17.75	0.35%
Class Z EUR Hgd AD (D)	LU2085674625	-	-	3,477.43	0.09%	12,265.08	0.26%
Class Z USD (C)	LU2040440153	-	-	1,860.14	0.04%	15,392.26	0.37%

Amundi Funds - Emerging Markets Hard Currency Bond - EUR

Class I EUR AD (D)	LU0907912652	-	-	-	-	29,522.24	0.04%
Class I EUR (C)	LU0907912579	-	-	94.25	0.00%	33,971.11	0.13%
Class I USD (C)	LU1543737727	-	-	-	-	53,278.76	0.27%
Class I USD Hgd (C)	LU0907912736	-	-	886.24	0.06%	1,493.88	0.13%
Class M EUR (C)	LU0907913031	-	-	397.93	0.01%	13,002.46	0.18%

Amundi Funds - Emerging Markets Local Currency Bond - EUR

Class A CZK Hgd (C)	LU1880385494	-	-	43.42	0.00%	6,845.10	0.58%
Class A EUR (C)	LU1882459511	-	-	0.01	0.00%	-	-
Class A5 EUR (C)	LU2070306274	-	-	-	-	0.54	0.01%
Class G EUR Hgd (C)	LU1880386385	-	-	6.11	0.00%	-	-
Class I EUR Hgd (C)	LU1880386625	-	-	2.59	0.00%	32,911.76	0.16%
Class I USD (C)	LU1880387607	-	-	383.03	0.00%	54,248.51	0.04%
Class M EUR Hgd (C)	LU1880387946	-	-	1,926.32	0.05%	8.70	0.06%
Class M USD (C)	LU1880388084	-	-	-	-	17.52	0.03%
Class Z EUR AD (D)	LU2052288532	-	-	4,965.94	0.01%	56,611.80	0.06%
Class Z EUR QD (D)	LU2052288458	-	-	-	-	2.49	0.07%

Amundi Funds - Global Multi-Asset Conservative - EUR

Class A EUR (C)	LU1883329432	-	-	5,126.45	0.00%	-	-
Class G EUR (C)	LU1883329861	-	-	3,737.43	0.00%	-	-
Class G EUR QTD (D)	LU1883329945	-	-	106.96	0.00%	-	-
Class I EUR (C)	LU2079696212	-	-	-	-	11,305.68	0.10%

Amundi Funds - Multi-Asset Sustainable Future - EUR

Class A CZK Hgd (C)	LU2176991698	-	-	121.03	0.00%	-	-
Class A EUR AD (D)	LU1941682095	-	-	19.75	0.00%	-	-
Class A EUR (C)	LU1941681956	-	-	349.20	0.00%	-	-
Class G EUR (C)	LU1941682335	-	-	676.88	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period ⁽¹⁾	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period ⁽²⁾	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period ⁽³⁾
Class I EUR (C)	LU1941682178	-	-	1.71	0.00%	-	-
Class M EUR (C)	LU1941682509	-	-	146.69	0.00%	-	-
Class R EUR (C)	LU1941682251	-	-	39.25	0.00%	-	-
Amundi Funds - Absolute Return Credit - EUR							
Class A EUR (C)	LU1622150198	-	-	-	-	238.43	0.23%
Class A USD (C)	LU1622150867	-	-	-	-	1.98	0.21%
Class A USD Hgd (C)	LU1622150941	-	-	-	-	29.14	0.23%
Class G EUR (C)	LU1622151329	-	-	-	-	2,437.75	0.13%
Class I EUR (C)	LU1622150271	-	-	-	-	129,013.74	0.33%
Class I GBP Hgd (C)	LU1622150438	-	-	-	-	50.05	0.36%
Class M EUR (C)	LU1622151592	-	-	-	-	3.82	0.35%
Class R EUR (C)	LU1622151162	-	-	-	-	3.03	0.28%
Amundi Funds - Volatility World - USD							
Class A SGD Hgd (C)	LU0752742626	-	-	400.88	0.27%	-	-

(1) Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period

(2) Amount of the performance fees crystalized daily during the accounting year due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period

(3) Amount of performance fees accrued at year end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period

The active share classes with no performance fees crystalized during the year or with no performance fees at year end are not reported in the table.

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